FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

Nomura Asset Acceptance Corporation
Exact Name of Registrant as Specified in Charter

0000888874
Registrant CIK Number

Form 8-K, March 23, 2005, Series 2005-AR2
Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (give period of report)

333-48481
SEC File Number, if available

____

Name of Person Filing the Document
(If Other than the Registrant)

05048169

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: March 23, 2005

NOMURA ASSET ACCEPTANCE CORPORATION

By: N. Dante LaRocca

Name: N. Dante LaRocca
Title: Authorized Signatory

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	**Description**	**Format**
99.1	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

MISC 2 1 of 1

Cut-off Date Principal Balances of the Mortgage Loans	# of loans	WAC	WA FICO	WA LTV	Owner Occ %	Cashout Refi %	Full Doc %
<= 600,000.00	1,955	6.504	699	78.47	65.32%	21.56%	21.76%
600,000.01 - 650,000.00	28	6.267	700	75.08	75.11%	21.51%	10.75%
650,000.01 - 700,000.00	10	6.173	718	70.79	89.77%	30.18%	29.89%
700,000.01 - 750,000.00	7	6.533	701	77.12	71.70%	28.93%	28.30%
750,000.01 - 800,000.00	5	6.918	711	78.09	80.11%	0.00%	20.44%
800,000.01 - 850,000.00	5	6.451	694	64.6	100.00%	20.35%	0.00%
850,000.01 - 900,000.00	4	6.477	674	70.33	100.00%	0.00%	25.33%
900,000.01 - 950,000.00	3	6.751	669	73.3	100.00%	0.00%	32.95%
950,000.01 - 1,000,000.00	5	6.547	700	74.78	100.00%	39.77%	19.49%
1,000,000.01 >=	4	5.905	690	62.61	100.00%	48.94%	51.06%

Please populate appropriate loan characteristics for each loan bucket.

APPROVED BY
SERIES 8 / 24 SUPERVISOR

Wesup Fnv 34 ... (handwritten, partly illegible)

Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

GROUP IV INVESTOR PROPERTY				
FICO	BALANCE	% BALANCE	WAC	DTI
621 - 640	4,002,460.36	5.54	7.427	34.01
641 - 660	5,996,765.25	8.30	7.032	36.13
661 - 680	10,188,737.29	14.10	7.124	36.08
681 - 700	11,578,510.71	16.02	7.188	34.49
701 - 720	12,831,375.76	17.76	7.146	34.09
721 - 740	9,449,709.87	13.08	6.825	34.62
741 - 760	8,485,737.85	11.74	6.873	36.34
761 - 780	6,427,614.69	8.89	6.922	33.48
781 - 800	2,357,206.70	3.26	6.779	36.81
801 >=	944,240.00	1.31	6.861	39.49
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

GROUP IV INVESTOR PROPERTY				
LTV	BALANCE	% BALANCE	WAC	DTI
<= 50.00	267,398.04	0.37	6.744	41.00
50.01 - 55.00	398,000.00	0.55	6.854	42.69
55.01 - 60.00	1,097,488.22	1.52	6.740	36.16
60.01 - 65.00	365,471.70	0.51	6.762	23.88
65.01 - 70.00	9,596,025.77	13.28	6.205	36.23
70.01 - 75.00	1,603,793.52	2.22	6.805	29.56
75.01 - 80.00	56,307,582.26	77.92	7.204	35.21
80.01 - 85.00	552,101.00	0.76	7.052	0.00
85.01 - 90.00	1,152,572.56	1.59	7.060	10.91
90.01 - 95.00	921,925.41	1.28	7.195	34.94
[illegible]	72,262,358.48	100.00	7.046	35.07

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INTERST ONLY LOANS

FICO	BALANCE	% BALANCE	WAC	DTI	LTV
<= 0	1,116,320.00	0.31	6.14	39.20	79.02
1 - 560	461,000.00	0.13	8.60	0.00	59.19
561 - 580	288,000.00	0.08	6.88	37.39	80.00
581 - 600	1,120,200.00	0.31	6.34	37.65	76.06
601 - 620	3,011,750.00	0.84	6.25	44.47	75.91
621 - 640	29,327,442.77	8.17	6.77	39.92	77.09
641 - 660	37,646,994.46	10.48	6.60	38.97	78.92
661 - 680	59,678,518.45	16.62	6.59	38.58	77.67
681 - 700	58,131,839.18	16.19	6.44	37.42	79.01
701 - 720	50,244,644.07	13.99	6.53	37.43	78.18
721 - 740	43,193,597.76	12.03	6.32	37.33	76.89
741 - 760	32,041,868.38	8.92	6.44	37.02	79.28
761 - 780	24,566,310.75	6.84	6.18	37.23	74.80
781 - 800	14,483,924.97	4.03	6.02	34.49	72.39
801 - 820	3,834,697.04	1.07	5.91	39.26	74.82
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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SERIES 8 / 24 SUPERVISOR

INVESTOR OCCUPANCY LOANS					
FICO	BALANCE	% BALANCE	WAC	DTI	LTV
621 - 640	8,135,649.42	5.64	7.37	36.82	79.08
641 - 660	9,502,711.94	6.58	6.93	37.37	78.13
661 - 680	19,586,148.19	13.57	7.15	37.61	78.85
681 - 700	21,553,377.10	14.93	6.96	34.07	78.61
701 - 720	24,186,701.80	16.75	6.97	35.61	77.45
721 - 740	21,769,799.32	15.08	6.58	34.94	76.17
741 - 760	16,607,251.03	11.50	6.66	36.72	78.10
761 - 780	15,665,372.94	10.85	6.65	35.00	75.92
781 - 800	6,405,821.01	4.44	6.27	32.52	75.24
801 - 820	944,240.00	0.65	6.86	39.49	82.41
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

NON FULL DOCUMENTATION LOANS					
FICO	BALANCE	% BALANCE	WAC	DTI	LTV
<= 0	923,520.00	0.23	6.22	38.31	78.81
1 - 560	1,967,000.00	0.49	8.56	48.77	65.41
561 - 580	288,000.00	0.07	6.88	37.39	80.00
581 - 600	984,400.00	0.25	6.46	37.87	72.50
601 - 620	2,436,550.00	0.61	6.45	42.55	74.16
621 - 640	37,922,887.91	9.53	6.80	39.58	76.74
641 - 660	39,578,829.28	9.95	6.78	38.10	78.55
661 - 680	66,873,637.32	16.81	6.66	38.25	78.26
681 - 700	68,820,723.89	17.30	6.58	35.61	79.01
701 - 720	57,410,493.44	14.43	6.58	37.23	78.66
721 - 740	47,641,691.11	11.98	6.39	36.26	76.74
741 - 760	33,782,030.94	8.49	6.58	35.56	79.30
761 - 780	24,933,953.41	6.27	6.38	34.35	76.30
781 - 800	11,219,042.01	2.82	6.25	36.94	70.22
801 - 820	3,055,511.10	0.77	6.26	36.19	72.99
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

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GROUP III IO LOANS				
FICO	BALANCE	% BALANCE	WAC	DTI
581 - 600	441,000.00	0.41	5.850	39.00
601 - 620	836,000.00	0.78	5.897	47.68
621 - 640	9,574,145.00	8.89	6.820	41.52
641 - 660	13,462,170.00	12.50	6.903	40.11
661 - 680	21,630,219.61	20.09	6.918	39.72
681 - 700	15,542,375.00	14.44	6.673	38.33
701 - 720	16,473,579.97	15.30	6.798	38.62
721 - 740	12,613,784.34	11.72	6.837	38.91
741 - 760	6,894,840.00	6.40	6.959	35.54
761 - 780	6,797,970.00	6.31	6.580	39.43
781 - 800	3,035,950.00	2.82	6.846	35.34
Greater than or equal to 801	369,000.00	0.34	7.250	0.00
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

GROUP III IO LOANS				
LTV	BALANCE	% BALANCE	WAC	DTI
Less than or equal to 50.00	2,191,000.00	2.03	6.147	41.30
50.01 - 55.00	530,000.00	0.49	7.750	49.20
55.01 - 60.00	212,000.00	0.20	5.375	0.00
60.01 - 65.00	3,693,749.00	3.43	6.548	41.60
65.01 - 70.00	15,455,229.97	14.35	6.319	40.50
70.01 - 75.00	4,261,870.00	3.96	6.922	34.59
75.01 - 80.00	71,717,847.95	66.61	6.915	38.83
80.01 - 85.00	501,500.00	0.47	6.641	34.00
85.01 - 90.00	4,360,364.00	4.05	7.192	30.84
90.01 - 95.00	1,969,805.00	1.83	6.761	45.12
95.01 - 100.00	2,777,668.00	2.58	7.015	46.24
[illegible]	[illegible]	100.00	[illegible]	39.26

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[illegible] SUPERVISOR

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GROUP III NON FULL DOCUMENTATION				
FICO	BALANCE	% BALANCE	WAC	DTI
521 - 540	716,000.00	0.55	8.947	50.37
581 - 600	441,000.00	0.34	5.850	39.00
621 - 640	13,736,002.56	10.50	6.860	41.06
641 - 660	14,079,660.18	10.76	7.026	39.85
661 - 680	23,977,790.43	18.33	6.885	39.76
681 - 700	19,189,680.54	14.67	6.932	35.92
701 - 720	22,173,752.37	16.95	6.831	38.62
721 - 740	13,355,523.65	10.21	6.891	35.19
741 - 760	8,773,612.41	6.71	6.933	35.47
761 - 780	10,244,565.77	7.83	6.654	36.00
781 - 800	3,240,592.31	2.48	6.700	40.73
Greater than or equal to 801	900,553.06	0.69	7.029	0.00
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

GROUP III NON FULL DOCUMENTATION				
LTV	BALANCE	% BALANCE	WAC	DTI
Less than or equal to 50.00	1,011,000.00	0.77	6.464	0.00
50.01 - 55.00	530,000.00	0.41	7.750	49.20
55.01 - 60.00	691,555.42	0.53	6.068	0.00
60.01 - 65.00	3,120,599.00	2.39	6.580	40.85
65.01 - 70.00	21,724,335.91	16.61	6.330	40.78
70.01 - 75.00	5,717,666.65	4.37	6.974	36.05
75.01 - 80.00	87,050,048.73	66.54	7.006	37.17
80.01 - 85.00	1,180,790.07	0.90	6.678	42.55
85.01 - 90.00	5,724,675.08	4.38	7.181	31.03
90.01 - 95.00	1,338,450.27	1.02	7.262	44.58
95.01 - 100.00	2,739,612.15	2.09	7.105	47.00
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

GROUP IV IO LOANS				
FICO	BALANCE	% BALANCE	WAC	DTI
Not Available	337,520.00	0.25	6.822	38.31
501 - 520	461,000.00	0.34	8.596	0.00
561 - 580	288,000.00	0.21	6.875	37.39
581 - 600	679,200.00	0.49	6.663	36.77
601 - 620	1,629,350.00	1.18	6.361	43.44
621 - 640	15,446,050.00	11.23	6.936	42.93
641 - 660	15,241,639.00	11.08	6.780	38.31
661 - 680	22,053,963.00	16.03	6.845	37.24
681 - 700	23,890,286.08	17.37	6.890	38.11
701 - 720	19,553,690.02	14.22	6.824	36.49
721 - 740	12,348,624.00	8.98	6.732	37.46
741 - 760	14,385,641.38	10.46	6.682	37.64
761 - 780	7,186,435.00	5.22	6.655	37.07
781 - 800	3,327,391.30	2.42	6.584	35.78
Greater than or equal to 801	711,400.00	0.52	6.872	41.44
[illegible]	[illegible]	100.00	[illegible]	38.05

GROUP IV IO LOANS				
LTV	BALANCE	% BALANCE	WAC	DTI
Less than or equal to 50.00	571,000.00	0.42	6.122	39.50
50.01 - 55.00	498,000.00	0.36	6.808	42.69
55.01 - 60.00	1,364,000.00	0.99	7.199	36.22
60.01 - 65.00	254,000.00	0.18	6.328	29.70
65.01 - 70.00	10,256,244.08	7.46	6.240	39.30
70.01 - 75.00	2,189,025.00	1.59	6.648	35.52
75.01 - 80.00	109,008,911.32	79.26	6.836	38.11
80.01 - 85.00	847,451.00	0.62	6.985	33.00
85.01 - 90.00	5,052,367.00	3.67	6.874	25.94
90.01 - 95.00	3,365,061.38	2.45	7.314	36.38
95.01 - 100.00	4,134,130.00	3.01	7.061	36.75
Total:	137,540,189.78	100.00	6.808	38.05

GROUP IV NON FULL DOCUMENTATION FICO	BALANCE	% BALANCE	WAC	DTI
Not Available	337,520.00	0.21	6.822	38.31
501 - 520	461,000.00	0.28	8.596	0.00
521 - 540	270,000.00	0.17	8.240	48.00
541 - 560	520,000.00	0.32	8.164	46.97
561 - 580	288,000.00	0.18	6.875	37.39
581 - 600	543,400.00	0.33	6.949	36.95
601 - 620	1,890,150.00	1.16	6.450	42.82
621 - 640	19,241,387.71	11.82	6.958	40.08
641 - 660	20,257,476.96	12.44	6.777	37.37
661 - 680	27,240,698.09	16.73	6.858	36.69
681 - 700	28,504,380.05	17.51	6.905	37.38
701 - 720	20,475,774.76	12.58	6.795	36.85
721 - 740	16,753,014.88	10.29	6.689	35.58
741 - 760	14,633,605.05	8.99	6.820	35.35
761 - 780	7,749,842.64	4.76	6.675	34.92
781 - 800	3,016,586.64	1.85	6.467	33.54
Greater than or equal to 801	606,850.00	0.37	6.722	38.66
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

GROUP IV NON FULL DOCUMENTATION LTV	BALANCE	% BALANCE	WAC	DTI
Less than or equal to 50.00	1,269,338.78	0.78	6.867	42.00
50.01 - 55.00	878,000.00	0.54	6.621	42.69
55.01 - 60.00	1,805,078.63	1.11	6.978	40.97
60.01 - 65.00	1,009,471.70	0.62	6.646	33.31
65.01 - 70.00	14,770,507.80	9.07	6.381	35.44
70.01 - 75.00	4,325,254.35	2.66	6.636	33.39
75.01 - 80.00	117,658,287.82	72.28	6.857	37.50
80.01 - 85.00	966,713.81	0.59	6.902	0.00
85.01 - 90.00	8,242,407.61	5.06	6.879	28.72
90.01 - 95.00	6,751,844.93	4.15	7.207	39.37
95.01 - 100.00	5,112,781.35	3.14	7.070	0.00
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Servicer

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TOTAL POOL FICO	BALANCE	% BALANCE	WAC	DTI	LTV
<= 0	1,383,841.45	0.27	6.091	42.69	77.75
1 - 560	3,627,000.00	0.71	7.816	50.19	65.88
561 - 580	288,000.00	0.06	6.875	37.39	80.00
581 - 600	2,155,516.83	0.42	6.515	42.00	75.79
601 - 620	3,902,550.00	0.77	6.270	44.60	76.36
621 - 640	44,740,719.73	8.80	6.752	39.58	77.38
641 - 660	54,398,804.90	10.70	6.584	39.27	78.56
661 - 680	79,891,216.00	15.72	6.597	38.44	78.18
681 - 700	84,359,267.83	16.60	6.478	36.02	79.25
701 - 720	68,937,242.60	13.57	6.523	37.56	78.57
721 - 740	60,335,177.54	11.87	6.348	36.99	76.93
741 - 760	44,780,144.71	8.81	6.425	37.37	79.53
761 - 780	36,361,178.64	7.15	6.235	35.87	75.72
781 - 800	17,986,604.01	3.54	6.082	34.99	72.75
801 - 820	5,051,890.10	0.99	6.098	38.72	75.50

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groups I-IV

Document		Count	Balance	%	Avg. Balance	% 2-4 Family	% Owner Occ	% Sim. Seconds	WAC	WA MARGIN	FICO	DTI	LTV	2/6 Libor
Full Doc	Purchase	366	78,611,494.25	71.23	214,785.50	32.81	50.42	71.05	6.282	3.296	709	38.29	80.07	44.22
	Rate/Term	37	11,191,876.66	10.14	302,483.15	7.83	75.71	37.83	5.436	2.615	713	38.81	73.73	33.22
	Cashout	72	20,557,513.02	18.63	285,521.01	10.43	76.42	19.36	5.834	3.356	681	41.43	73.51	45.62
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Reduced	Purchase	459	119,785,762.34	75.21	260,971.16	23.45	65.96	61.91	6.543	3.662	702	37.39	78.05	72.88
	Rate/Term	20	6,941,957.75	4.36	347,097.89	24.16	71.96	32.96	6.085	2.941	700	35.64	71.94	31.28
	Cashout	113	32,532,426.72	20.43	287,897.58	15.48	67.74	21.00	6.391	3.483	678	36.89	73.61	55.28
[illegible] Total		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
No Ratio	Purchase	343	85,332,814.37	72.91	248,783.72	17.55	69.70	48.03	6.773	3.556	700	0.31	82.57	51.71
	Rate/Term	23	6,730,457.46	5.75	292,628.59	16.82	84.49	40.81	6.416	3.403	697	0.00	75.73	47.77
	Cashout	91	24,976,534.19	21.34	274,467.41	13.39	78.45	13.93	6.604	3.332	683	0.00	75.11	29.23
[illegible] Total		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Stated	Purchase	135	35,230,887.55	77.79	260,969.54	41.97	71.92	58.45	6.823	3.264	693	38.01	80.16	56.75
	Rate/Term	4	847,833.76	1.87	211,958.44	22.70	100.00	22.70	6.520	3.361	651	38.34	70.71	22.70
	Cashout	33	9,211,455.08	20.34	279,135.00	22.74	66.94	22.19	6.609	3.447	675	36.16	72.38	37.78
[illegible] Total		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
NINA	Purchase	206	46,623,281.90	61.15	226,326.61	22.49	75.76	35.76	6.730	3.348	706	12.18	80.52	38.96
	Rate/Term	26	6,377,839.06	8.36	245,301.50	3.92	66.00	17.80	5.722	2.714	723	0.00	56.63	8.81
	Cashout	98	23,247,020.23	30.49	237,214.49	8.02	72.29	13.53	6.309	3.169	693	0.00	68.37	25.85
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand Total:		2026	508,199,154.34	100.00	250,838.67	22.18	67.55	46.90	6.490	3.416	699	37.76	77.85	50.84

APPROVED BY ____
SERIES 8 / 24 SUPERVISOR

LTV FICO 1of1

Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

LTV - FICO % of Balance Table	580-600 % of Balance	600-620 % of Balance	620-640 % of Balance	640-660 % of Balance	660-680 % of Balance	680-700 % of Balance	700-720 % of Balance	720-740 % of Balance	740-760 % of Balance	760-780 % of Balance	780-800 % of Balance	Total
<= 70	0.10	0.10	1.70	2.10	3.10	2.60	2.50	3.00	1.10	2.30	1.20	20.60
71 - 75	0.00	0.00	0.50	0.40	1.00	0.60	0.30	0.80	0.30	0.20	0.40	4.80
76 - 80	0.30	0.30	5.30	7.20	9.20	11.50	9.20	7.50	6.20	4.60	2.10	64.30
81 - 85	0.00	0.00	0.10	0.20	0.20	0.10	0.00	0.00	0.10	0.10	0.00	0.70
86 - 90	0.00	0.00	0.40	0.40	0.90	0.70	0.60	0.20	0.50	0.10	0.00	3.90
91 - 95	0.00	0.00	0.30	0.40	0.50	0.80	0.30	0.50	0.20	0.10	0.10	3.20
96 - 100	0.00	0.00	0.20	0.10	0.30	0.60	0.60	0.30	0.30	0.10	0.00	2.40
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13.50	[illegible]	[illegible]	[illegible]	[illegible]	100.00

Weighted Average LTV: 77.8
Net-Zero Weighted Average FICO: 698.5

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Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

FICO	Percent of Outstanding Pool Balance	Average Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
500 524 <65%	0.14	243,666.67	8.465	0.00	513	48.00	49.79	100.00	0.00	100.00	0.00	36.94	0.00	63.06
525 549 <65%	0.06	290,000.00	7.490	0.00	545	51.00	54.72	100.00	0.00	100.00	100.00	0.00	0.00	0.00
550 574 <65%	0.04	205,000.00	6.740	0.00	553	50.00	63.08	0.00	0.00	100.00	0.00	100.00	0.00	0.00
575 599 <70%	0.06	158,458.42	7.082	0.00	590	32.47	65.31	0.00	0.00	100.00	29.00	71.00	0.00	0.00
600 624 <70%	0.36	262,507.92	6.156	0.00	616	41.20	58.58	93.20	6.80	100.00	10.34	30.37	0.00	63.56
625 649 <70%	1.10	310,042.18	6.295	0.00	639	36.84	58.98	84.43	5.37	77.66	11.61	32.70	16.21	74.44
650 674 <80%	5.84	279,787.41	6.246	0.00	664	39.18	70.78	62.64	14.60	77.32	27.74	25.49	8.48	72.33
675 699 <80%	8.31	258,589.09	6.091	0.00	686	34.33	71.10	52.99	23.50	69.43	18.85	38.18	9.26	75.03
700 724 <80%	5.99	269,486.70	6.310	0.00	712	38.22	70.92	46.37	18.58	52.84	15.31	48.27	5.13	68.20
725 749 <85%	12.11	247,155.49	6.302	0.00	736	36.76	75.75	48.21	13.09	56.40	20.60	32.48	7.79	71.67
750 774 <85%	9.25	248,612.03	6.387	0.00	762	36.74	76.30	50.99	12.28	52.42	30.59	35.85	6.19	70.52
775 799 <85%	4.98	255,809.42	5.993	0.00	785	35.07	73.14	53.29	17.07	60.68	37.47	22.36	4.41	81.27
800 max <85%	0.95	230,772.58	5.978	0.00	807	37.00	74.08	36.04	16.35	59.54	38.06	12.44	0.00	74.85

LTV	Percent of Outstanding Pool Balance	Average Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
60 64 <50	2.64	327,619.39	5.941	0.00	699	35.30	62.04	76.48	6.71	83.76	15.47	28.46	1.87	79.23
65 69 <50	4.22	258,437.81	5.950	0.00	702	32.66	67.50	60.12	21.41	64.63	17.04	36.47	7.64	71.51
70 74 <50	11.94	297,491.46	6.081	0.00	697	38.10	70.52	53.02	13.03	58.79	22.74	44.75	6.47	68.06
75 79 <50	12.32	254,409.61	6.492	0.00	703	35.64	78.23	41.66	23.96	60.77	23.76	35.25	6.68	73.52
80 84 <50	53.77	248,198.31	6.634	0.38	699	37.68	80.02	50.50	13.99	67.90	21.31	33.29	10.68	72.99
85 89 <50	1.02	178,368.43	6.640	93.43	691	33.60	87.03	75.27	10.44	70.10	8.87	12.49	2.58	54.02
90 94 <50	3.79	205,014.62	6.745	93.82	692	36.14	90.51	52.07	25.42	64.44	17.48	10.00	4.75	64.04
95 99 <50	2.59	177,647.24	6.942	100.00	697	40.02	95.20	52.78	24.21	76.01	24.10	1.90	11.16	47.50
100 <50	2.31	234,926.59	6.791	100.00	701	39.25	100.00	51.51	38.68	94.45	18.92	0.00	3.14	68.10
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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SERIES 8 / 24 SUPERVISOR

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DTI	Percent of Outstanding Pool Balance	Average Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
20 24 >525	3.10	215,836.87	6.195	0.98	716	22.91	76.22	49.23	12.49	49.88	25.04	59.15	15.25	67.46
25 29 >550	5.83	240,906.90	6.343	2.54	698	27.38	78.29	50.25	24.28	53.00	30.17	54.12	15.70	79.76
30 34 >575	8.63	242,364.69	6.364	5.81	709	32.52	78.41	48.24	13.87	65.20	36.01	49.87	14.12	76.67
35 39 >600	11.69	255,031.98	6.357	2.14	703	37.76	76.96	55.01	9.79	66.09	32.14	53.98	13.88	67.25
40 44 >625	15.92	275,117.01	6.329	3.26	697	42.68	77.37	55.04	15.75	69.71	37.32	47.35	15.33	78.62
45 49 >650	8.50	271,765.10	6.543	9.41	711	47.14	78.73	43.41	18.95	64.00	37.57	50.34	12.09	77.85
50 54 >675	0.53	271,745.60	5.859	11.20	733	51.21	78.41	57.85	8.67	82.20	75.08	21.12	3.80	41.53
55 >700	0.11	180,950.00	5.916	0.00	711	57.05	76.01	31.96	36.47	68.44	63.53	36.47	0.00	100.00
Total														

LIMITED AND STATED DOC	Percent of Outstanding Pool Balance	Average Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
500 524	0.05	270,000.00	8.240	0.00	524	48.00	33.75	100.00	0.00	100.00	0.00	100.00	0.00	0.00
525 549	0.14	358,000.00	8.947	0.00	536	50.37	80.00	100.00	0.00	100.00	0.00	100.00	0.00	0.00
550 574	0.10	260,000.00	8.164	0.00	553	46.97	67.27	60.58	0.00	100.00	0.00	100.00	0.00	0.00
575 599	0.25	254,480.00	6.551	0.00	590	37.76	74.19	25.02	22.63	100.00	0.00	77.37	22.63	72.95
600 624	1.06	224,909.85	6.720	14.89	620	42.06	77.59	58.82	21.25	91.01	0.00	64.10	35.90	60.62
625 649	4.79	270,386.46	6.676	1.20	637	39.27	76.94	62.98	13.76	77.68	0.00	73.05	26.95	70.51
650 674	6.70	276,707.02	6.631	1.72	663	39.37	77.91	56.85	18.57	78.32	0.00	76.58	23.42	74.94
675 699	8.53	269,273.56	6.571	3.11	686	35.87	77.25	45.72	14.84	70.06	0.00	72.93	27.07	69.39
700 724	8.25	281,535.48	6.488	4.03	710	37.04	77.67	56.22	13.44	60.89	0.00	81.69	18.31	74.01
725 749	4.99	253,695.17	6.384	2.31	737	35.86	77.24	47.33	11.64	58.99	0.00	79.94	20.06	68.71
750 774	3.89	266,977.02	6.546	0.00	762	35.45	76.68	49.44	14.49	45.53	0.00	85.27	14.73	74.19
775 799	1.33	251,063.38	6.125	0.00	784	35.73	76.01	53.21	19.66	72.55	0.00	83.53	16.47	71.13
800 max	0.12	120,556.80	6.304	0.00	805	30.47	70.78	62.31	11.98	25.71	0.00	100.00	0.00	74.50
Total														

IO LOANS	Percent of Outstanding Pool Balance	Average Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
500 524	0.09	230,500.00	8.596	0.00	507	0.00	59.19	100.00	0.00	100.00	0.00	0.00	0.00	100.00
575 599	0.28	281,640.00	6.452	0.00	590	37.60	78.87	32.89	35.79	100.00	34.09	45.46	20.45	100.00
600 624	1.48	251,196.67	6.618	5.02	618	42.58	76.41	58.03	27.71	93.76	17.25	34.52	8.04	100.00
625 649	7.77	282,132.79	6.671	9.88	638	39.65	77.68	61.97	21.39	85.23	24.78	35.34	8.10	100.00
650 674	12.30	269,403.22	6.625	9.36	663	39.35	78.02	54.50	19.34	72.27	22.67	35.06	5.75	100.00
675 699	14.68	268,280.74	6.458	8.71	686	37.16	78.68	50.99	20.31	73.83	20.12	30.06	10.27	100.00
700 724	12.55	247,288.23	6.491	8.90	712	37.30	78.15	52.87	17.01	59.50	17.95	41.35	7.31	100.00
725 749	9.29	243,428.55	6.319	6.60	735	38.91	77.08	48.35	15.66	57.67	21.24	31.40	5.51	100.00
750 774	7.08	224,990.49	6.420	7.44	761	37.85	77.53	55.52	16.68	55.24	31.15	38.63	4.09	100.00
775 799	4.14	266,116.77	5.975	2.10	784	35.25	73.53	53.58	19.73	62.00	42.48	22.45	0.49	100.00
800 max	0.79	249,768.57	5.884	9.23	805	39.26	75.03	45.37	18.02	56.80	44.13	11.24	0.00	100.00
Total														

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…ED BY
SERIES 8/24

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

FICO	Percent of Outstanding Pool Balance	Wtd Avg Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
500 524 <65%	0.30	731,000.00	8.465	0.00	513	48.00	49.79	100.00	0.00	100.00	0.00	38.94	0.00	63.06
525 549 <65%	0.12	290,000.00	7.490	0.00	545	51.00	54.72	100.00	0.00	100.00	100.00	0.00	0.00	0.00
550 574 <65%	0.09	205,000.00	6.740	0.00	553	50.00	63.08	0.00	0.00	100.00	0.00	100.00	0.00	0.00
575 599 <70%	0.13	316,916.83	7.082	0.00	590	32.47	65.31	0.00	0.00	100.00	29.00	71.00	0.00	0.00
600 624 <70%	0.77	1,837,555.42	6.156	0.00	616	41.20	58.58	93.20	6.80	100.00	10.34	30.37	0.00	63.56
625 649 <70%	2.33	5,580,759.29	6.295	0.00	639	36.64	58.98	84.43	5.37	77.66	11.61	32.70	16.21	74.44
650 674 <80%	12.37	29,657,465.27	6.246	0.00	664	39.18	70.78	62.64	14.60	77.32	27.74	25.49	8.48	72.33
675 699 <80%	13.37	32,065,047.71	6.091	0.00	686	34.33	71.10	52.99	23.50	69.43	16.85	36.18	9.26	75.03
700 724 <80%	12.70	30,451,997.27	6.310	0.00	712	38.22	70.92	46.37	18.58	52.64	15.31	48.27	5.13	68.20
725 749 <85%	25.66	61,541,716.62	6.302	0.00	736	36.76	75.75	48.21	13.09	56.40	20.60	32.48	7.79	71.67
750 774 <85%	19.59	46,987,674.21	6.387	0.00	762	36.74	76.30	50.99	12.28	52.42	30.59	35.85	8.19	70.52
775 799 <85%	10.56	25,325,132.11	5.993	0.00	785	35.07	73.14	53.29	17.07	60.66	37.47	22.36	4.41	81.27
800 max <85%	2.02	4,846,224.10	5.978	0.00	807	37.00	74.08	36.04	18.35	59.54	38.06	12.44	0.00	74.85
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

LTV	Percent of Outstanding Pool Balance	Wtd Avg Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
60 64 <50	2.79	13,432,395.02	5.941	0.00	699	35.30	62.04	76.48	8.71	83.76	15.47	28.46	1.87	79.23
65 69 <50	4.46	21,450,338.06	5.950	0.00	702	32.66	67.50	60.12	21.41	64.63	17.04	36.47	7.64	71.51
70 74 <50	12.62	60,688,257.64	6.081	0.00	697	38.10	70.52	53.02	13.03	58.79	22.74	44.75	6.47	68.06
75 79 <50	13.02	62,584,765.12	6.492	0.00	703	35.64	78.23	41.66	23.96	60.77	23.76	35.25	6.68	73.52
80 84 <50	56.84	273,266,338.13	6.634	0.38	699	37.68	80.02	50.50	13.99	67.90	21.31	33.29	10.88	72.99
85 89 <50	1.08	5,172,684.40	6.640	93.43	691	33.60	87.03	75.27	10.44	70.10	8.87	12.49	2.58	54.02
90 94 <50	4.01	19,271,374.70	6.745	93.82	692	36.14	90.51	52.07	25.42	64.44	17.48	10.00	4.75	64.04
95 99 <50	2.73	13,145,896.83	6.942	100.00	697	40.02	95.20	52.78	24.21	76.01	24.10	1.90	11.16	47.50
100 <50	2.44	11,746,329.37	6.791	100.00	701	39.25	100.00	61.61	38.68	94.45	18.92	0.00	3.14	68.10
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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DTI	Percent of Outstanding Pool Balance	Wtd Avg Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
20 24 >525	5.71	15,756,091.47	6.195	0.99	718	22.91	76.22	49.23	12.49	49.88	25.04	59.15	15.25	67.46
25 29 >550	10.73	29,831,548.28	6.343	2.54	698	27.38	76.29	50.25	24.28	53.00	30.17	54.12	15.70	79.78
30 34 >575	15.89	43,868,009.23	6.364	5.81	709	32.52	78.41	48.24	13.87	65.20	36.01	49.87	14.12	76.87
35 39 >600	21.53	59,422,450.45	6.357	2.14	703	37.76	76.96	55.01	9.79	68.09	32.14	53.98	13.88	67.25
40 44 >625	29.30	80,884,401.28	6.329	3.26	697	42.68	77.37	55.04	15.75	69.71	37.32	47.35	15.33	78.62
45 49 >650	15.65	43,210,651.49	6.543	9.41	711	47.14	78.73	43.41	18.95	64.00	37.57	50.34	12.09	77.85
50 54 >675	0.98	2,717,455.96	5.859	11.20	733	51.21	78.41	57.95	8.87	62.20	75.08	21.12	3.80	41.53
55 >700	0.20	542,850.00	5.916	0.00	711	57.05	76.01	31.96	38.47	68.44	63.53	36.47	0.00	100.00
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

LIMITED AND STATED DOC	Percent of Outstanding Pool Balance	Wtd Avg Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
500 524	0.13	270,000.00	8.240	0.00	524	48.00	33.75	100.00	0.00	100.00	0.00	100.00	0.00	0.00
525 549	0.35	716,000.00	8.947	0.00	536	50.37	80.00	100.00	0.00	100.00	0.00	100.00	0.00	0.00
550 574	0.25	520,000.00	8.164	0.00	553	46.97	67.27	60.58	0.00	100.00	0.00	100.00	0.00	0.00
575 599	0.62	1,272,400.00	6.551	0.00	590	37.76	74.19	25.02	22.83	100.00	0.00	77.37	22.63	72.95
600 624	2.84	5,397,836.30	6.720	14.89	620	42.06	77.59	58.82	21.25	91.01	0.00	64.10	35.90	60.82
625 649	11.91	24,334,781.54	6.678	1.20	637	39.27	78.94	62.98	13.76	77.88	0.00	73.05	26.95	70.51
650 674	16.65	34,034,983.23	6.631	1.72	663	39.37	77.91	56.85	18.57	78.32	0.00	76.58	23.42	74.94
675 699	21.21	43,353,043.50	6.571	3.11	686	35.87	77.25	45.72	14.84	70.06	0.00	72.93	27.07	69.39
700 724	20.53	41,948,787.20	6.488	4.03	710	37.04	77.67	56.22	13.44	60.89	0.00	81.69	18.31	74.01
725 749	12.41	25,369,516.53	6.384	2.31	737	35.88	77.24	47.33	11.64	58.99	0.00	79.94	20.06	68.71
750 774	9.87	19,756,299.70	6.546	0.00	762	35.45	76.66	49.44	14.49	45.53	0.00	85.27	14.73	74.19
775 799	3.32	6,778,711.20	6.125	0.00	784	35.73	76.01	53.21	19.66	72.55	0.00	83.53	16.47	71.13
800 max	0.29	602,784.00	6.304	0.00	805	30.47	70.78	62.31	11.98	25.71	0.00	100.00	0.00	74.50
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

IO LOANS	Percent of Outstanding Pool Balance	Wtd Avg Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	Stated Doc	% Int Only
500 524	0.13	461,000.00	8.596	0.00	507	0.00	59.19	100.00	0.00	100.00	0.00	0.00	0.00	100.00
575 599	0.39	1,408,200.00	6.452	0.00	590	37.60	76.87	32.89	35.79	100.00	34.09	45.46	20.45	100.00
600 624	2.10	7,535,900.00	6.618	5.02	618	42.58	78.41	58.03	27.71	93.76	17.25	34.52	9.04	100.00
625 649	11.03	39,498,590.77	6.671	9.88	638	39.65	77.68	61.97	21.39	85.23	24.78	35.34	8.10	100.00
650 674	17.46	62,501,547.07	6.625	9.36	663	39.35	78.02	54.50	19.34	72.27	22.87	35.06	5.75	100.00
675 699	20.83	74,582,047.02	6.458	8.71	686	37.16	78.68	50.99	20.31	73.83	20.12	30.08	10.27	100.00
700 724	17.82	63,800,363.86	6.491	8.90	712	37.30	78.15	52.87	17.01	59.50	17.85	41.35	7.31	100.00
725 749	13.19	47,225,139.35	6.319	6.60	735	36.91	77.08	48.35	15.66	57.67	21.24	31.40	5.51	100.00
750 774	10.05	35,998,477.75	6.420	7.44	761	37.85	77.53	55.52	16.68	55.24	31.15	36.63	4.09	100.00
775 799	5.87	21,023,224.97	5.976	2.10	784	35.25	73.53	53.58	19.73	62.00	42.48	22.45	0.49	100.00
800 max	1.12	3,998,297.04	5.884	9.23	805	39.28	75.03	45.37	18.02	56.80	44.13	11.24	0.00	100.00
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FL fico 1 of 1

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

APPROVED BY SERIES 8 / 24 SUPERVISOR

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

Group IV Interest Only					
FICO	BALANCE	% BALANCE	WAC	DTI	LTV
<= 0	337,520.00	0.25	6.822	38.31	80.00
1 - 560	461,000.00	0.34	8.596	0.00	59.19
561 - 580	288,000.00	0.21	6.875	37.39	80.00
581 - 600	679,200.00	0.49	6.663	36.77	80.00
601 - 620	1,629,350.00	1.18	6.361	43.44	74.63
621 - 640	15,446,050.00	11.23	6.936	42.93	79.58
641 - 660	15,241,639.00	11.08	6.780	38.31	79.53
661 - 680	22,053,963.00	16.03	6.845	37.24	79.67
681 - 700	23,890,286.08	17.37	6.890	38.11	81.39
701 - 720	19,553,690.02	14.22	6.824	36.49	80.24
721 - 740	12,348,624.00	8.98	6.732	37.46	79.60
741 - 760	14,385,641.38	10.46	6.682	37.64	80.75
761 - 780	7,186,435.00	5.22	6.655	37.07	78.37
781 - 800	3,327,391.30	2.42	6.584	35.78	79.61
801 - 820	711,400.00	0.52	6.872	41.44	80.00

CR Stuws 1 of 2

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

GROUPS I-V			
Occupancy Status	Percent of Total	Weighted Avg. LTV	Non-zero Weighted Avg. Credit Score
Owner-Occupied	67.55	78.03	692
Investor	28.41	77.60	711
Second Home	4.04	76.40	720
[illegible]	[illegible]	[illegible]	[illegible]

GROUPS I-V			
Property Type	Percent of Total	Weighted Avg. LTV	Non-zero Weighted Avg. Credit Score
Single Family Residence	52.56	77.05	696
2-Family	11.69	78.47	702
3-Family	6.12	78.69	705
4-Family	4.37	75.90	717
Townhouse	0.97	80.04	704
PUD	16.12	79.89	695
Condo	8.13	78.01	698
Co-op	0.03	76.19	742
[illegible]	[illegible]	[illegible]	[illegible]

GROUPS I-V			
Documentation Type	Percent of Total	Weighted Avg. LTV	Non-zero Weighted Avg. Credit Score
Full (I-A)	21.72	78.21	704
Reduced with VOA (A-SI)	31.34	76.88	697
No Ratio (A-NI)	23.03	80.58	696
Stated/Stated with Vvoe (S-S)	8.91	78.40	688
None (NI-NA)	15.00	74.82	704
[illegible]	[illegible]	[illegible]	[illegible]

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SERIES 8 / 24 SUPERVISOR

CR Show 2 of 2

GROUPS I-V INTEREST ONLY LOANS			
Occupancy Status	Percent of Total	Weighted Avg. LTV	Non-zero Weighted Avg. Credit Score
Owner-Occupied	68.03	77.76	694
Investor	27.82	77.73	713
Second Home	4.15	74.44	721
[illegible]	[illegible]	[illegible]	[illegible]

GROUPS I-V INTEREST ONLY LOANS			
Property Type	Percent of Total	Weighted Avg. LTV	Non-zero Weighted Avg. Credit Score
Single Family Residence	53.63	76.81	699
2-Family	9.12	78.81	701
3-Family	4.95	78.70	709
4-Family	4.50	74.81	722
Townhouse	1.15	79.58	705
PUD	18.77	79.39	696
Condo	7.89	78.12	703
[illegible]	[illegible]	[illegible]	[illegible]

GROUPS I-V INTEREST ONLY LOANS			
Documentation type	Percent of Total	Weighted Avg. LTV	Non-zero Weighted Avg. Credit Score
Full (I-A)	23.48	78.09	707
Reduced with VOA (A-SI)	33.77	76.96	698
No Ratio (A-NI)	23.54	80.58	696
Stated/Stated with Vvoe (S-S)	6.75	78.30	687
None (NI-NA)	12.45	72.53	708
[illegible]	[illegible]	[illegible]	[illegible]

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Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

FICO avg	699
FICO <640 %	10.04
FICO <680%	35.89
CLTV avg	88.92
CLTV >80%	73.20
SS CLTV %	95.60
Full Doc %	21.72
Loan Bal avg	250,838.67
% Jumbo	35.56
DTI %	37.76
Purch %	71.94
Cash Out %	21.75
Fxd %	0.00
3 yr ARM >= %	49.04
WAC avg	6.49
1st Lien %	100.00
CA %	18.00
Invt Prop %	28.41
IO %	70.67
IO non-Full Doc %	54.08
Multi-Fam %	22.18
Prim Occ %	67.55

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AR2 031705UK 2of2

Occupancy	% Bal.	WALTV	WACLTV	WAFICO	WAC	Purch %	Invt Prop %	CA%	1st Lien %	% with S 2nd	Full Doc	IO%	DTI %	MI %
Investor/2nd Home	32.45	77.45	88.32	712	6.780	76.90	87.55	8.94	100.00	55.04	28.23	69.63	35.43	7.59
Primary Occup	67.55	78.03	89.20	692	6.350	69.55	0.00	22.35	100.00	42.99	18.59	71.17	39.04	10.81
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Documentation	% Bal	WALTV	WACLTV	WAFICO	WAC	Purch %	Invt Prop %	CA%	1st Lien %	% with S 2nd	Full Doc	IO%	DTI %	MI %
Full	21.72	78.21	90.51	704	6.110	71.23	36.66	15.19	100.00	58.05	100.00	76.41	38.93	8.51
Non-Full	78.28	77.75	88.47	697	6.600	72.13	26.12	18.78	100.00	43.81	0.00	69.08	37.13	10.12
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Interest Only	% Bal.	WALTV	WACLTV	WAFICO	WAC	Purch %	Invt Prop %	CA%	1st Lien %	% with S 2nd	Full Doc %	IO%	DTI %	MI %
2 or 3-yr IO	27.09	78.30	91.97	696	6.510	77.61	30.33	24.03	100.00	55.14	18.42	100.00	38.10	5.00
Other IO	43.58	77.19	87.70	703	6.440	66.97	26.26	15.33	100.00	55.40	26.62	100.00	37.78	9.94
Non-IO	29.33	78.40	87.90	694	6.550	74.08	29.82	16.39	100.00	26.66	17.47	0.00	37.32	13.91
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FICO	% Bal	WALTV	WACLTV	WAFICO	WAC	Purch %	Invt Prop %	CA%	1st Lien %	% with S 2nd	Full Doc %	IO %	DTI %	MI %
0 - 600	1.47	71.50	75.94	558	7.080	32.85	0.00	71.79	100.00	20.72	44.15	40.05	46.00	0.00
601 - 640	9.57	77.30	86.07	630	6.710	61.36	16.73	23.05	100.00	38.37	17.03	66.48	40.15	10.11
641 - 680	26.42	78.34	88.65	663	6.590	69.16	21.66	19.23	100.00	46.84	20.73	72.47	38.80	10.26
681 - 700	16.60	79.25	90.43	689	6.480	75.47	25.55	16.61	100.00	44.72	18.42	68.91	36.02	12.22
701 >=	45.94	77.37	89.53	740	6.370	75.71	36.66	15.02	100.00	50.33	23.73	72.12	36.92	8.84
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Lien Position	% Bal	WALTV	WACLTV	WAFICO	WAC	Purch %	Invt Prop %	CA%	1st Lien %	% with S 2nd	Full Doc %	IO %	DTI %	MI %
1st Lien	100.00	77.85	88.92	699	6.490	71.94	28.41	18.00	100.00	46.90	21.72	70.67	37.76	9.77
2nd Lien	0.00	0.00	0.00	0	0.000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Antibiotic V2 compare 1 of 1

Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

GROUP3

LTV - FICO	580-600	600-620	620-640	640-660	660-680	680-700	700-720	720-740	740-760	760-780	780-800	
% of Balance Table Low Doc	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	Total
Less than or equal to 70.00 % LowDoc	0.00	0.00	4.70	1.30	1.20	1.30	1.20	0.30	0.00	0.60	1.60	12.20
70.01 - 75.00 % LowDoc	0.00	0.00	1.50	0.30	0.00	0.70	0.00	0.80	0.90	0.60	0.30	5.00
75.01 - 80.00 % LowDoc	0.00	0.00	4.70	8.40	13.10	12.70	9.30	10.50	3.60	5.20	1.30	69.60
80.01 - 85.00 % LowDoc	0.00	0.00	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.70
85.01 - 90.00 % LowDoc	0.00	0.00	0.60	1.10	2.40	0.60	0.50	0.50	0.60	0.00	0.00	6.80
90.01 - 95.00 % LowDoc	0.00	0.00	0.50	0.00	0.00	0.00	0.20	1.00	0.00	0.00	0.00	1.70
95.01 - 100.00 % LowDoc	0.00	0.00	0.00	0.00	0.60	1.20	0.50	0.60	1.10	0.00	0.00	4.00
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

NAAC 2005 AR-2

LTV - FICO	580-600	600-620	620-640	640-660	660-680	680-700	700-720	720-740	740-760	760-780	780-800	
% of Balance Table Low Doc	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	Total
Less than or equal to 70.00% LowDoc	0.00	0.10	2.00	1.50	3.20	2.50	1.60	3.10	1.10	1.50	1.70	18.80
70.01 - 75.00 % LowDoc	0.00	0.10	0.80	0.30	0.60	1.00	0.20	0.60	0.30	0.30	0.10	4.70
75.01 - 80.00 % LowDoc	0.10	0.00	6.10	6.20	9.30	12.60	7.30	8.00	5.20	3.30	1.30	60.40
80.01 - 85.00 % LowDoc	0.00	0.00	0.10	0.10	0.10	0.00	0.10	0.00	0.10	0.20	0.00	0.80
85.01 - 90.00 % LowDoc	0.00	0.00	0.80	0.80	1.60	0.80	1.10	0.50	0.80	0.10	0.00	6.60
90.01 - 95.00 % LowDoc	0.00	0.00	0.40	0.30	0.90	0.80	0.50	0.90	0.30	0.30	0.10	4.40
95.01 - 100.00 % LowDoc	0.00	0.00	0.00	0.00	0.60	1.30	1.10	0.50	0.50	0.20	0.00	4.20
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

APPROVED BY
SERIES 8 / 24 SUPERVISOR

Ambac v2 1 of 2

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

LTV - FICO	580-600	600-620	620-640	640-660	660-680	680-700	700-720	720-740	740-760	760-780	780-800	
% of Balance Table	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	Total
Less than or equal to 70.00	0.30	0.00	2.60	2.90	3.50	1.70	4.50	0.60	0.20	3.40	1.10	21.60
70.01 - 75.00	0.00	0.00	0.90	0.10	0.20	0.60	0.40	0.70	0.70	0.30	0.10	3.90
75.01 - 80.00	0.40	0.30	4.80	8.40	11.50	10.40	10.00	8.30	4.60	4.70	1.10	65.30
80.01 - 85.00	0.00	0.00	0.20	0.00	0.30	0.20	0.00	0.00	0.10	0.10	0.00	0.80
85.01 - 90.00	0.00	0.00	0.30	0.50	1.20	1.00	0.30	0.20	0.40	0.00	0.00	4.10
90.01 - 95.00	0.00	0.00	0.30	0.30	0.00	0.90	0.10	0.60	0.00	0.00	0.00	2.20
95.01 - 100.00	0.00	0.00	0.30	0.00	0.20	0.50	0.20	0.30	0.50	0.00	0.00	2.00
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Weighted Average LTV: 78.0
Net-Zero Weighted Average FICO: 693.3

LTV - FICO	580-600	600-620	620-640	640-660	660-680	680-700	700-720	720-740	740-760	760-780	780-800	
% of Balance Table Low Doc	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	% of Balance	Total
Less than or equal to 70.00 % LowDoc	0.00	0.00	4.70	1.30	1.20	1.30	1.20	0.30	0.00	0.60	1.60	12.20
70.01 - 75.00 % LowDoc	0.00	0.00	1.50	0.30	0.00	0.70	0.00	0.80	0.90	0.60	0.30	5.00
75.01 - 80.00 % LowDoc	0.00	0.00	4.70	8.40	13.10	12.70	9.30	10.50	3.60	5.20	1.30	69.60
80.01 - 85.00 % LowDoc	0.00	0.00	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.70
85.01 - 90.00 % LowDoc	0.00	0.00	0.60	1.10	2.40	0.60	0.50	0.50	0.60	0.00	0.00	6.80
90.01 - 95.00 % LowDoc	0.00	0.00	0.50	0.00	0.00	0.00	0.20	1.00	0.00	0.00	0.00	1.70
95.01 - 100.00 % LowDoc	0.00	0.00	0.00	0.00	0.60	1.20	0.50	0.80	1.10	0.00	0.00	4.00
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

LTV - FICO	580-600	600-620	620-640	640-660	660-680	680-700	700-720	720-740	740-760	760-780	780-800	
Average Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Total
Less than or equal to 70.00	441,000.00	0.00	586,161.67	758,368.28	604,185.35	527,821.65	500,720.00	329,633.33	385,000.00	588,660.28	593,333.33	561,717.34
70.01 - 75.00	0.00	0.00	452,132.22	185,000.00	357,750.00	434,875.00	600,000.00	527,250.00	540,000.00	396,520.00	187,500.00	434,815.48
75.01 - 80.00	599,200.00	398,000.00	390,398.07	469,580.30	398,531.25	394,435.45	371,988.91	371,407.15	422,913.21	364,012.89	281,915.39	394,179.46
80.01 - 85.00	0.00	0.00	288,774.07	0.00	390,516.00	340,000.00	0.00	0.00	86,700.00	80,750.00	0.00	211,248.35
85.01 - 90.00	0.00	0.00	222,648.20	381,089.55	229,668.75	176,614.40	245,835.00	157,000.00	157,944.25	0.00	0.00	214,693.40
90.01 - 95.00	0.00	0.00	249,981.67	230,375.00	0.00	487,499.47	122,338.93	300,283.33	0.00	0.00	0.00	313,308.97
95.01 - 100.00	0.00	0.00	406,768.00	0.00	384,900.00	401,000.00	368,712.15	399,000.00	392,500.00	0.00	0.00	393,297.52
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Average Batnce of Total Pool: 402,557.70

3/24 SUPERVISOR

Ambac v2 2 of 2

LTV - FICO Min Balance	580-600 Min Balance	600-620 Min Balance	620-640 Min Balance	640-660 Min Balance	660-680 Min Balance	680-700 Min Balance	700-720 Min Balance	720-740 Min Balance	740-760 Min Balance	760-780 Min Balance	780-800 Min Balance	Total
Less than or equal to 70.00	441,000.00	0.00	199,500.00	199,310.70	199,500.00	416,000.00	185,500.00	212,000.00	385,000.00	345,274.36	383,500.00	185,500.00
70.01 - 75.00	0.00	0.00	359,600.00	185,000.00	357,750.00	369,750.00	600,000.00	525,000.00	438,750.00	396,520.00	187,500.00	185,000.00
75.01 - 80.00	599,200.00	396,000.00	92,000.00	92,800.00	88,000.00	88,041.29	91,200.00	88,817.56	171,200.00	90,650.00	187,550.00	88,000.00
80.01 - 85.00	0.00	0.00	288,774.07	0.00	390,516.00	340,000.00	0.00	0.00	88,700.00	80,750.00	0.00	80,750.00
85.01 - 90.00	0.00	0.00	184,500.00	348,894.00	97,200.00	100,800.00	181,170.00	152,900.00	108,900.00	0.00	0.00	97,200.00
90.01 - 95.00	0.00	0.00	158,997.75	201,400.00	0.00	154,375.00	122,336.93	184,700.00	0.00	0.00	0.00	122,336.93
95.01 - 100.00	0.00	0.00	406,768.00	0.00	384,900.00	385,000.00	368,712.15	399,000.00	355,000.00	0.00	0.00	355,000.00
[illegible]												

Min Balnce of Total Pool: 80,750.00

LTV - FICO Max Balance	580-600 Max Balance	600-620 Max Balance	620-640 Max Balance	640-660 Max Balance	660-680 Max Balance	680-700 Max Balance	700-720 Max Balance	720-740 Max Balance	740-760 Max Balance	760-780 Max Balance	780-800 Max Balance	Total
Less than or equal to 70.00	441,000.00	0.00	840,000.00	1,347,500.00	1,222,900.00	736,000.00	948,500.00	401,600.00	385,000.00	1,180,000.00	700,000.00	1,347,500.00
70.01 - 75.00	0.00	0.00	600,000.00	185,000.00	357,750.00	500,000.00	600,000.00	529,500.00	641,250.00	396,520.00	187,500.00	641,250.00
75.01 - 80.00	599,200.00	396,000.00	615,542.84	920,000.00	1,000,000.00	780,000.00	992,000.00	660,000.00	978,000.00	649,000.00	650,000.00	1,000,000.00
80.01 - 85.00	0.00	0.00	288,774.07	0.00	390,516.00	340,000.00	0.00	0.00	88,700.00	80,750.00	0.00	390,516.00
85.01 - 90.00	0.00	0.00	260,796.40	413,285.09	423,000.00	360,000.00	310,500.00	181,100.00	220,500.00	0.00	0.00	423,000.00
90.01 - 95.00	0.00	0.00	340,965.59	259,350.00	0.00	791,080.00	122,336.93	378,900.00	0.00	0.00	0.00	791,080.00
95.01 - 100.00	0.00	0.00	406,768.00	0.00	384,900.00	417,000.00	368,712.15	399,000.00	430,000.00	0.00	0.00	430,000.00
[illegible]												

Max Balance of Total Pool: 1,347,500.00

Amoac v1 1 of 1

Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

LTV - FICO % of Balance Table	580-600 % of Balance	600-620 % of Balance	620-640 % of Balance	640-660 % of Balance	660-680 % of Balance	680-700 % of Balance	700-720 % of Balance	720-740 % of Balance	740-760 % of Balance	760-780 % of Balance	780-800 % of Balance	Total
<= 70	0.10	0.10	1.70	2.10	3.10	2.60	2.50	3.00	1.10	2.30	1.20	20.60
71 - 75	0.00	0.00	0.50	0.40	1.00	0.60	0.30	0.80	0.30	0.20	0.40	4.60
76 - 80	0.30	0.30	5.30	7.20	9.20	11.50	9.20	7.50	6.20	4.60	2.10	64.30
81 - 85	0.00	0.00	0.10	0.20	0.20	0.10	0.00	0.00	0.10	0.10	0.00	0.70
86 - 90	0.00	0.00	0.40	0.40	0.90	0.70	0.60	0.20	0.50	0.10	0.00	3.90
91 - 95	0.00	0.00	0.30	0.40	0.50	0.80	0.30	0.50	0.20	0.10	0.10	3.20
96 - 100	0.00	0.00	0.20	0.10	0.30	0.60	0.60	0.30	0.30	0.10	0.00	2.40
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Weighted Average LTV: 77.8
Non-Zero Weighted Average FICO: 698.6

LTV - FICO % of Balance Table Low Doc	580-600 % of Balance	600-620 % of Balance	620-640 % of Balance	640-660 % of Balance	660-680 % of Balance	680-700 % of Balance	700-720 % of Balance	720-740 % of Balance	740-760 % of Balance	760-780 % of Balance	780-800 % of Balance	Total
Less than or equal to 70.00% LowDoc	0.00	0.10	2.00	1.50	3.20	2.50	1.60	3.10	1.10	1.50	1.70	18.80
70.01 - 75.00 % LowDoc	0.00	0.10	0.80	0.30	0.80	1.00	0.20	0.80	0.30	0.30	0.10	4.70
75.01 - 80.00 % LowDoc	0.10	0.00	6.10	8.20	9.30	12.80	7.30	8.00	6.20	3.30	1.30	60.40
80.01 - 85.00 % LowDoc	0.00	0.00	0.10	0.10	0.10	0.00	0.10	0.00	0.10	0.20	0.00	0.80
85.01 - 90.00 % LowDoc	0.00	0.00	0.80	0.80	1.60	0.80	1.10	0.50	0.80	0.10	0.00	6.60
90.01 - 95.00 % LowDoc	0.00	0.00	0.40	0.30	0.90	0.80	0.50	0.90	0.30	0.30	0.10	4.40
95.01 - 100.00 % LowDoc	0.00	0.00	0.00	0.00	0.60	1.30	1.10	0.50	0.50	0.20	0.00	4.20
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Average Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Avg Balance	Total
<= 70	252,638.94	289,000.00	358,393.07	300,253.89	308,370.47	279,789.85	298,191.07	232,284.37	234,107.70	338,185.04	268,697.88	285,195.86
71 - 75	0.00	161,250.00	360,163.75	201,708.79	259,616.71	249,717.49	277,083.33	420,705.95	346,197.99	180,154.00	327,486.17	288,751.08
76 - 80	280,933.33	277,000.00	244,185.84	257,198.45	256,465.35	258,091.48	249,748.82	242,522.97	242,955.35	227,779.02	229,893.73	248,473.64
81 - 85	0.00	0.00	288,774.07	352,279.99	203,188.64	340,000.00	220,000.00	99,201.00	182,189.08	98,600.00	0.00	208,020.46
86 - 90	0.00	0.00	201,209.83	198,490.70	204,467.89	186,549.29	198,948.78	202,530.49	155,012.77	133,828.00	0.00	180,531.74
91 - 95	0.00	0.00	204,320.93	210,649.58	155,859.31	220,702.21	183,029.74	232,308.71	179,315.36	204,096.33	157,555.78	194,971.47
96 - 100	0.00	0.00	197,771.72	262,000.00	245,773.64	248,567.20	268,283.66	188,541.87	299,000.00	123,381.48	0.00	233,322.36
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Average Balnce of Total Pool: 250,838.87

LTV - FICO Min Balance	580-600 Min Balance	600-620 Min Balance	620-640 Min Balance	640-660 Min Balance	660-680 Min Balance	680-700 Min Balance	700-720 Min Balance	720-740 Min Balance	740-760 Min Balance	760-780 Min Balance	780-800 Min Balance	Total
<= 70	91,918.83	270,000.00	60,000.00	28,000.00	68,500.00	23,979.33	73,500.00	56,851.95	61,838.98	60,000.00	49,391.67	23,979.33
71 - 75	0.00	161,250.00	238,250.00	67,500.00	59,900.00	37,500.00	60,000.00	85,800.00	98,000.00	87,750.00	128,050.00	37,500.00
76 - 80	119,200.00	180,000.00	58,758.78	51,961.41	52,000.00	35,000.00	58,162.25	54,750.48	42,400.00	58,400.00	61,800.00	35,000.00
81 - 85	0.00	0.00	288,774.07	259,250.00	118,875.76	340,000.00	220,000.00	99,201.00	86,700.00	80,750.00	0.00	80,750.00
86 - 90	0.00	0.00	68,346.64	52,008.38	58,447.12	71,946.57	127,710.00	138,510.00	67,738.98	108,374.07	0.00	52,008.38
91 - 95	0.00	0.00	60,800.00	127,300.00	77,758.78	63,004.37	62,700.00	81,845.00	80,750.00	144,889.00	113,889.20	60,800.00
96 - 100	0.00	0.00	93,950.00	262,000.00	142,879.86	70,951.14	110,000.00	95,020.10	120,000.00	67,852.08	0.00	67,852.08
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Min Balnce of Total Pool: 23,979.33

LTV - FICO Max Balance	580-600 Max Balance	600-620 Max Balance	620-640 Max Balance	640-660 Max Balance	660-680 Max Balance	680-700 Max Balance	700-720 Max Balance	720-740 Max Balance	740-760 Max Balance	760-780 Max Balance	780-800 Max Balance	Total
<= 70	441,000.00	308,000.00	840,000.00	1,347,500.00	1,222,900.00	738,000.00	948,500.00	883,911.71	584,500.00	1,180,000.00	810,000.00	1,347,500.00
71 - 75	0.00	161,250.00	600,000.00	441,000.00	700,000.00	623,628.87	600,000.00	981,000.00	641,250.00	398,520.00	712,500.00	981,000.00
76 - 80	589,200.00	398,000.00	615,542.84	920,000.00	1,000,000.00	780,000.00	992,000.00	680,000.00	978,000.00	649,000.00	870,000.00	1,000,000.00
81 - 85	0.00	0.00	288,774.07	528,589.97	390,516.00	340,000.00	220,000.00	99,201.00	237,678.18	135,150.00	0.00	528,589.97
86 - 90	0.00	0.00	333,000.00	413,285.09	423,000.00	360,000.00	351,000.00	307,800.00	378,000.00	184,300.00	0.00	423,000.00
91 - 95	0.00	0.00	340,965.59	304,855.00	281,048.20	791,080.00	305,850.33	378,900.00	285,792.49	308,750.00	201,222.31	791,080.00
96 - 100	0.00	0.00	406,768.00	262,000.00	384,900.00	417,000.00	428,147.71	399,000.00	430,000.00	169,873.84	0.00	430,000.00
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Max Balance of Total Pool: 1,347,500.00

ACA Collateral
1 of 3

	Deal Name		Data
Collateral Characteristics	Pool Balance	$	508199154.3
	# of Loans	#	2026
	Avg Prin Balance	$	250838.67
	WAC	%	6.49
	WA Net Rate	%	6.213
	WAM	#	358
	Seasoning	#	2
	Second Liens	%	0
	WA CLTV	%	88.92
	WA FICO	#	699
	Prepay Penalties	%	50.75
Arm Characteristics	WAC (Arms only)	%	6.49
	WAM (Arms only)	#	358
	WA Margin	%	3.416
	WA Initial Cap	%	4.067
	WA Periodic Cap	%	1.267
	WA Cap	%	5.407
	WA Months to Roll	#	36
Loan Type	Fixed	%	0
	Balloons	%	0
	2/28 Arms	%	50.96
	3/27 Arms	%	12.73
	Other Arms	%	36.31
Index	1-Month LIBOR	%	0
	6-Month LIBOR	%	95.27
	12-Month LIBOR	%	4.73
Loan Purpose	Purchase	%	71.94
	Cash-Out Refi	%	21.75
	Rate-Term Refi	%	6.31
	Debt Consolidation	%	0
Occupancy Status	Owner	%	67.55
	Second Home	%	4.04
	Investor	%	28.41
Property Type	Single Family	%	52.56
	2-4 Family	%	22.18
	PUD	%	16.12
	MH	%	0
	Condo /COOP	%	8.16
Doc Type	Full Doc	%	21.72
	Stated Doc	%	8.91
	Limited Doc	%	31.34
	No Doc	%	15
MI Data	MI Flag	Y/N	9.77
	% of Pool Covered	%	99.48
	Effective LTV	%	

Please populate column D (&E) with the corresponding pool characteristics in Column B.
- For values in currency format, omit $.
- For values in percentage format, provide data to 3 decimal places and omit %.
- For WAC Net Rate, subtract servicing fee, trustee fee, and initial MI fee.
- For MI Flag, Y or N.

SERIES 8 / 24 SUPERVISOR

ACA Collateral

FICO Distribution	FICO MISSING	%	0.27	
	FICO 460-479	%	0	
	FICO 480-499	%	0	
	FICO 500-519	%	0.09	
	FICO 520-539	%	0.29	
	FICO 540-559	%	0.27	
	FICO 560-579	%	0.06	
	FICO 580-599	%	0.48	
	FICO 600-619	%	0.42	
	FICO 620-639	%	8.43	
	FICO 640-659	%	10.74	
	FICO 660-679	%	15.07	
	FICO 680-699	%	17.02	
	FICO 700-719	%	13.54	
	FICO 720-739	%	12.41	
	FICO 740-759	%	8.62	
	FICO >760	%	12.28	
LTV Distribution	LTV <20	%	0.15	
	LTV 20.01-30	%	0.06	
	LTV 30.01-40	%	0.51	
	LTV 40.01-50	%	0.78	
	LTV 50.01-60	%	2.7	
	LTV 60.01-70	%	16.38	
	LTV 70.01-80	%	69.12	
	LTV 80.01-90	%	4.63	
	LTV 90.01-100	%	5.66	
	LTV >100	%		
			Data	**Data**
Loan Balance Distribution	$ 0-25,000	# & %	23,979.33	0
	$ 25,001-50,000	# & %	430,240.53	0.08
	$ 50,001-75,000	# & %	5,039,340.29	0.99
	$ 75,001-100,000	# & %	12,380,371.28	2.44
	$ 100,001-150,000	# & %	45,238,971.87	8.9
	$ 150,001-200,000	# & %	60,304,279.79	11.87
	$ 200,001-250,000	# & %	63,996,780.99	12.59
	$ 250,001-300,000	# & %	65,821,782.79	12.95
	$ 300,001-350,000	# & %	53,477,144.50	10.52
	$ 350,001-400,000	# & %	52,273,955.64	10.29
	$ 400,001-450,000	# & %	30,668,281.87	6.03
	$ 450,001-500,000	# & %	22,327,873.85	4.39
	$ 500,001-550,000	# & %	25,679,217.89	5.05
	$ 550,001-600,000	# & %	16,781,906.36	3.3
	$ 600,001-650,000	# & %	17,660,976.35	3.48
	$ 650,001-700,000	# & %	6,842,516.30	1.35
	$ 700,001-750,000	# & %	5,061,349.61	1
	$ 750,001-800,000	# & %	3,871,080.00	0.76
	$ 800,001-850,000	# & %	4,127,000.00	0.81
	$ 850,001-900,000	# & %	3,523,806.10	0.69
	$ 900,001-950,000	# & %	2,786,900.00	0.55
	$ 950,001-1,000,000	# & %	4,930,999.00	0.97
	> $ 1,000,001	# & %	4,950,400.00	0.97

ACA collateral
3 of 3

Geographic Distribution	AK	%	0.00
	AL	%	0.30
	AR	%	0.00
	AZ	%	1.00
	CA	%	18.00
	CO	%	0.62
	CT	%	1.42
	DC	%	0.33
	DE	%	0.26
	FL	%	12.23
	GA	%	1.17
	HI	%	0.53
	IA	%	0.02
	ID	%	0.02
	IL	%	1.22
	IN	%	0.15
	KS	%	0.00
	KY	%	0.06
	LA	%	0.04
	MA	%	9.66
	MD	%	6.08
	ME	%	0.65
	MI	%	0.34
	MN	%	3.14
	MO	%	0.20
	MS	%	0.00
	MT	%	0.00
	NC	%	0.58
	ND	%	0.00
	NE	%	0.00
	NH	%	1.43
	NJ	%	11.07
	NM	%	0.09
	NV	%	3.44
	NY	%	11.28
	OH	%	0.42
	OK	%	0.01
	OR	%	0.19
	PA	%	1.70
	RI	%	0.97
	SC	%	2.22
	SD	%	0.00
	TN	%	0.11
	TX	%	0.35
	UT	%	0.19
	VA	%	7.48
	VT	%	0.08
	WA	%	0.55
	WI	%	0.24
	WV	%	0.16
	WY	%	0.00

2005 0518 CRSS 1 of 2

Nomura Asset Acceptance Corporation,
Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

GROUP I MORTGAGE LOANS						
FICO	%	Count	Balance	WAC	FICO	LTV
621 - 640	4.77	5	1,740,412.31	5.72	634	72.64
641 - 660	8.21	12	2,997,339.22	5.58	651	78.66
661 - 680	13.45	17	4,910,455.51	5.63	671	77.15
681 - 700	21.18	25	7,730,206.94	5.33	693	71.95
701 - 720	8.00	15	2,919,170.68	5.50	712	76.85
721 - 740	20.28	23	7,401,590.60	5.44	731	72.26
741 - 760	12.16	18	4,437,617.43	5.61	748	74.42
761 - 780	4.69	9	1,710,403.88	5.13	770	77.77
781 - 800	4.44	8	1,619,737.00	5.49	788	77.50
801 - 820	2.82	4	1,029,200.00	5.62	807	68.06
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

GROUP I MORTGAGE LOANS						
LTV	%	Count	Balance	WAC	FICO	LTV
<= 50.00	1.90	3	695,000.00	5.54	740	44.08
50.01 - 55.00	2.37	1	863,911.71	4.75	733	50.88
55.01 - 60.00	2.12	4	774,877.65	5.56	671	57.65
60.01 - 65.00	4.57	4	1,666,643.76	5.27	714	63.14
65.01 - 70.00	27.72	38	10,118,060.89	5.55	702	69.41
70.01 - 75.00	8.98	12	3,276,692.61	5.39	720	73.98
75.01 - 80.00	48.00	65	17,518,413.34	5.53	716	79.67
85.01 - 90.00	1.10	3	401,560.00	5.07	748	89.99
90.01 - 95.00	1.74	3	635,061.30	5.23	681	93.88
95.01 - 100.00	1.50	3	545,912.31	5.63	645	100.00
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

GROUP I MORTGAGE LOANS						
DOC TYPE	%	Count	Balance	WAC	FICO	LTV
FULL DOC	26.96	46	9,839,173.15	5.20	712	78.08
REDUCED DOC	38.86	42	14,182,428.73	5.50	705	73.13
NO RATIO DOC	15.58	24	5,685,609.92	5.79	723	78.34
STATED DOC	4.75	5	1,733,036.85	5.67	695	70.94
NINA DOC	13.85	19	5,055,884.92	5.58	717	67.53
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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GROUP II MORTGAGE LOANS						
FICO	%	Count	Balance	WAC	FICO	LTV
Not Available	0.67	2	778,800.00	5.84	0	78.59
1 - 560	0.26	1	300,000.00	5.94	560	73.17
601 - 620	0.47	2	546,400.00	6.45	610	73.48
621 - 640	4.30	18	4,995,195.41	6.17	631	77.76
641 - 660	7.53	34	8,748,018.77	6.01	653	76.36
661 - 680	13.61	62	15,798,045.46	5.93	672	73.50
681 - 700	16.95	75	19,678,261.47	5.87	689	78.40
701 - 720	14.66	65	17,023,818.88	5.84	711	77.97
721 - 740	14.34	68	16,650,658.35	5.78	729	72.37
741 - 760	9.53	51	11,064,225.24	5.86	751	78.61
761 - 780	9.36	44	10,863,777.35	5.56	772	74.56
781 - 800	6.72	30	7,802,888.06	5.57	788	68.96
801 - 820	1.61	7	1,865,097.04	5.42	805	71.20
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

GROUP II MORTGAGE LOANS						
LTV	%	Count	Balance	WAC	FICO	LTV
<= 50.00	3.03	16	3,517,810.74	5.66	732	34.17
50.01 - 55.00	1.22	8	1,414,907.83	5.24	745	52.80
55.01 - 60.00	5.04	17	5,857,444.73	5.58	709	58.54
60.01 - 65.00	7.62	35	8,845,550.76	5.58	716	63.74
65.01 - 70.00	11.22	50	13,030,205.69	5.73	708	69.17
70.01 - 75.00	9.00	33	10,445,727.00	5.60	709	73.82
75.01 - 80.00	51.89	235	60,251,254.93	5.90	713	79.73
80.01 - 85.00	0.89	4	1,033,143.89	6.26	674	83.98
85.01 - 90.00	3.94	25	4,574,615.96	6.17	706	89.56
90.01 - 95.00	3.67	23	4,262,954.35	6.26	710	94.93
95.01 - 100.00	2.48	13	2,881,570.15	6.18	701	99.90
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

GROUP II MORTGAGE LOANS						
DOC TYPE	%	Count	Balance	WAC	FICO	LTV
FULL DOC	33.20	150	38,552,296.10	5.57	717	77.53
REDUCED DOC	16.31	63	18,935,467.06	5.87	710	75.92
NO RATIO DOC	19.87	98	23,072,519.70	6.05	711	78.35
STATED DOC	6.84	26	7,936,694.10	6.10	687	77.52
NINA DOC	23.79	122	27,618,209.07	5.90	715	69.41
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MISC 1 1 of 1

Nomura Asset Acceptance Corporation, Alternative Loan Trust, Series 2005-AR2

Issuer

Nomura Asset Acceptance Corporation

Depositor

GMAC Mortgage Corporation

Servicer

APPROVED BY
SERIES 8/24 SUPERVISOR

The collateral information contained herein reflects the anticipated April 1, 2004 scheduled balances and is indicative only.
It is anticipated that the aggregate mortgage loan principal balance as of the closing date will be different than shown below.

Group IV Interest Only FICO	BALANCE	% BALANCE	WAC	DTI	LTV
<= 0	337,520.00	0.25	6.822	38.31	80.00
1 - 560	461,000.00	0.34	8.596	0.00	59.19
561 - 580	288,000.00	0.21	6.875	37.39	80.00
581 - 600	679,200.00	0.49	6.663	36.77	80.00
601 - 620	1,629,350.00	1.18	6.361	43.44	74.63
621 - 640	15,446,050.00	11.23	6.936	42.93	79.58
641 - 660	15,241,639.00	11.08	6.780	38.31	79.53
661 - 680	22,053,963.00	16.03	6.845	37.24	79.67
681 - 700	23,890,286.08	17.37	6.890	38.11	81.39
701 - 720	19,553,690.02	14.22	6.824	36.49	80.24
721 - 740	12,348,624.00	8.98	6.732	37.46	79.60
741 - 760	14,385,641.38	10.46	6.682	37.64	80.75
761 - 780	7,186,435.00	5.22	6.655	37.07	78.37
781 - 800	3,327,391.30	2.42	6.584	35.78	79.61
801 - 820	711,400.00	0.52	6.872	41.44	80.00
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]