

File Number: 84-448
For the reporting period ended December 31, 2004



OMB APPROVAL	
OMB Number:	3235-0337
Expires:	September 30, 2006
Estimated average burden hours per full response...	6.00
Estimated average burden hours per intermediate response.....	1.50
Estimated average burden hours per minimum response.....	.50

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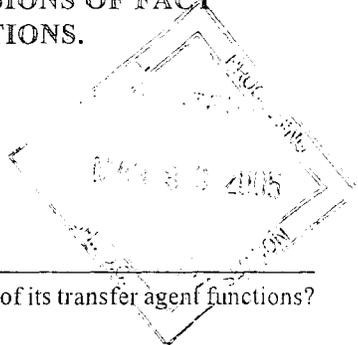
**THOMSON
FINANCIAL**

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM TA-2

**FORM FOR REPORTING ACTIVITIES OF TRANSFER AGENTS
REGISTERED PURSUANT TO SECTION 17A OF THE SECURITIES EXCHANGE ACT OF 1934**

**ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT
CONSTITUTE FEDERAL CRIMINAL VIOLATIONS.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)**



1. Full name of Registrant as stated in Question 3 of Form TA-1:
(Do not use Form TA-2 to change name or address.)

DST Systems, Inc.

2. a. During the reporting period, has the Registrant engaged a service company to perform any of its transfer agent functions?
(Check appropriate box.)

All Some None

b. If the answer to subsection (a) is all or some, provide the name(s) and transfer agent file number(s) of all service company(ies) engaged:

Name of Transfer Agent(s):	File No. (beginning with 84- or 85-):
Boston Financial Data Services, Inc.	84-896
National Financial Data Services, Inc.	84-1078

c. During the reporting period, has the Registrant been engaged as a service company by a named transfer agent to perform transfer agent functions?

Yes No

d. If the answer to subsection (c) is yes, provide the name(s) and file number(s) of the named transfer agent(s) for which the Registrant has been engaged as a service company to perform transfer agent functions: (If more room is required, please complete and attach the Supplement to Form TA-2.)

Name of Transfer Agent(s):	File No. (beginning with 84- or 85-):
UMB Bank, National Association	85-10225
Thrivent Financial Investor Services, Inc.	84-1547
First National Bank of Omaha	85-10721
Please See Attached Supplement	

084-5

3. a. Registrant's appropriate regulatory agency (ARA): (Check one box only.)
- Comptroller of the Currency
 - Federal Deposit Insurance Corporation
 - Board of Governors of the Federal Reserve System
 - Securities and Exchange Commission
- b. During the reporting period, has the Registrant amended Form TA-1 within 60 calendar days following the date on which information reported therein became inaccurate, incomplete, or misleading? (Check appropriate box.)
- Yes, filed amendment(s)
 - No, failed to file amendment(s)
 - Not applicable
- c. If the answer to subsection (b) is no, provide an explanation:

If the response to any of questions 4-11 below is none or zero, enter "0."

4. Number of items received for transfer during the reporting period: 257,895
5. a. Total number of individual securityholder accounts, including accounts in the Direct Registration System (DRS), dividend reinvestment plans and/or direct purchase plans as of December 31: 6,570,616
- b. Number of individual securityholder dividend reinvestment plan and/or direct purchase plan accounts as of December 31: 6,176,803
- c. Number of individual securityholder DRS accounts as of December 31: 91
- d. Approximate percentage of individual securityholder accounts from subsection (a) in the following categories as of December 31:

Corporate Equity Securities	Corporate Debt Securities	Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
		99%			1%

6. Number of securities issues for which Registrant acted in the following capacities, as of December 31:

	Corporate Securities		Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
	Equity	Debt				
a. Receives items for transfer and maintains the master securityholder files:			2305			15
b. Receives items for transfer but does not maintain the master securityholder files:						
c. Does not receive items for transfer but maintains the master securityholder files:						

7. Scope of certain additional types of activities performed:

- a. Number of issues for which dividend reinvestment plan and/or direct purchase plan services were provided, as of December 31: 2320
- b. Number of issues for which DRS services were provided, as of December 31: 14
- c. Dividend disbursement and interest paying agent activities conducted during the reporting period:
 - i. number of issues 2320
 - ii. amount (in dollars) 11,255,620,917

8. a. Number and aggregate market value of securities aged record differences, existing for more than 30 days, as of December 31:

	Prior Transfer Agent(s) (If applicable)	Current Transfer Agent
i. Number of issues	0	0
ii. Market value (in dollars)	0	0

b. Number of quarterly reports regarding buy-ins filed by the Registrant with its ARA (including the SEC) during the reporting period pursuant to Rule 17Ad-11(c)(2): 0

c. During the reporting period, did the Registrant file all quarterly reports regarding buy-ins with its ARA (including the SEC) required by Rule 17Ad-11(c)(2)?

Yes No **Not Applicable - no reports were required.**

d. If the answers to subsection (c) is no, provide an explanation for each failure to file:

9. a. During the reporting period, has the Registrant always been in compliance with the turnaround time for routine items as set forth in Rule 17Ad-2?

Yes No

If the answer to subsection (a) is no, complete subsections (i) through (ii).

i. Provide the number of months during the reporting period in which the Registrant was **not** in compliance with the turnaround time for routine items according to Rule 17Ad-2.

ii. Provide the number of written notices Registrant filed during the reporting period with the SEC and with its ARA that reported its noncompliance with turnaround time for routine items according to Rule 17Ad-2.

10. Number of open-end investment company securities purchases and redemptions (transactions) excluding dividend, interest and distribution postings, and address changes processed during the reporting period:

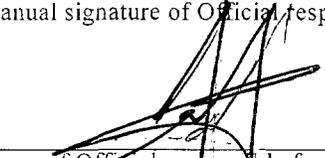
- a. Total number of transactions processed: 21,888,961
- b. Number of transactions processed on a date other than date of receipt of order (as of): 205,440

11. a. During the reporting period, provide the date of all database searches conducted for lost securityholder accounts listed on the transfer agent's master securityholder files, the number of lost securityholder accounts for which a database search has been conducted, and the number of lost securityholder accounts for which a different address has been obtained as a result of a database search:

Date of Database Search	Number of Lost Securityholder Accounts Submitted for Database Search	Number of Different Addresses Obtained from Database Search
SEE	ATTACHED	SUPPLEMENT

b. Number of lost securityholder accounts that have been remitted to states during the reporting period: 937

SIGNATURE: The Registrant submitting this Form, and the person signing the Form, hereby represent that all the information contained in the Form is true, correct, and complete.

Manual signature of Official responsible for Form: 	Title: Group Vice President Telephone number: (816) 843-7500
Name of Official responsible for Form: (First name, Middle name, Last name) Jonathan J. Boehm	Date signed (Month/Day/Year): 3/29/2005

Date of Database Search	Number of Lost Securityholder Accounts Submitted for Database Search	Number of Different Addresses Obtained from Database Search
01/20/04	33	22
01/22/04	601	180
01/23/04	1	0
02/10/04	1642	493
02/11/04	11	0
02/12/04	8	0
02/17/04	2	0
02/23/04	762	189
03/17/04	21	6
03/22/04	266	59
03/23/04	1	0
03/24/04	1	0
04/19/04	200	76
04/22/04	328	84
04/23/04	1	0
04/26/04	1	0
05/10/04	2645	608
05/11/04	4	1
05/12/04	3	0
05/17/04	1050	267
05/24/04	824	174
05/25/04	1	0
06/17/04	49	16
06/22/04	521	110
06/23/04	7	0
06/24/04	7	0
07/19/04	550	167
07/22/04	360	83
08/10/04	2066	584
08/11/04	7	0
08/12/04	5	0
08/17/04	89	17
08/23/04	812	153
09/17/04	23	8
09/22/04	470	105
09/23/04	2	0
09/24/04	2	0
10/11/04	958	267
10/12/04	7	0
10/13/04	4	0
10/18/04	8	2
10/22/04	315	51
11/10/04	1416	240
11/11/04	1	0

11/12/04	1	0
11/17/04	711	130
11/22/04	510	125
11/23/04	1	0
11/24/04	1	0
12/10/04	577	117
12/13/04	3	0
12/14/04	3	0
12/17/04	90	17
12/22/04	1016	119

DST

Totals:

18998 4470



DST Systems, Inc.
1055 Broadway
Kansas City, Missouri 64105
(816) 435-1000

March 29, 2005

VIA FEDERAL EXPRESS

Securities and Exchange Commission
450 5th Street, N.W.
Washington, DC 20549-0013

RE: DST Systems, Inc. ("DST"), No. 84-448

Dear Sir or Madame:

Enclosed please find one original, manually signed, and two copies of DST's Form TA-2. In reviewing these forms, you should be aware of the following.

First, in responding to item 11b, regarding the number of accounts which have escheated to states during the year ended December 31, 2004, it should be noted that, under its contracts with its clients, DST does not perform escheatment functions on a discretionary basis, but rather on behalf of and as agent for its clients, and only then as directed by the client. The clients are provided with preliminary escheatment reports, which affords them the opportunity to determine which items, if any, should not be escheated. Once said determination is made, the client then directs DST to perform the escheatment and, subsequently, submit the requisite reports to the applicable states. For those clients where DST does perform the escheatment, included on the form are those accounts for which DST, acting on the direct instructions of its client management companies, has escheated items to the states. For those clients where DST has a Remote relationship, and where such clients effectuate the escheatment processes on their own behalf, DST is not responsible for nor aware of which, if any, items were actually escheated. As such, DST has not included any figures with respect thereto in the totals reported on the form.

Second, in completing the Form, it should be noted that Full Service clients are those on whose behalf the reporting entity actually performs the services of receipt, purchase, issuance, cancellation and registration of record ownership. Remote users, on the other hand, perform these services themselves by accessing DST's software and hardware via dedicated lines. Such remote users are themselves registered as transfer agents and, therefore, subject to SEC reporting rules and regulations.

Third, per the 1986, 1988, and 1998 telephone instructions of Jerry Greiner and John Greely, respectively, of the SEC's staff, DST has included only those transactions which are its



Securities and Exchange Commission

March 29, 2005

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responsibility, as opposed to those resulting from the errors of others, and has excluded multiple dividend adjustments and cancellations which resulted from a single "as-of" transaction.

Finally, in responding to Item 11.a, regarding the number of accounts with different addresses obtained from a database search, due to the large number of searches performed during the year, there was not sufficient room on the TA-2 to list each search. Please see the supplement attached to the TA-2 for information regarding Item 11.a.

Please acknowledge your receipt of this filing by date-stamping the enclosed copy of this letter and returning it to the undersigned in the enclosed self-addressed, stamped envelope. If you have any questions concerning this filing, please direct them to the undersigned at (816) 435-3889.

Sincerely,

A handwritten signature in cursive script that reads "Jeffrey Cook".

Jeff Cook
Director of Regulatory Compliance
DST Systems, Inc.

Enclosures