



05042158

ANNUAL REPORT
FORM X-17A-5
PART III

CM
4-1

SEC File Number
8-52989

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

Report for the period beginning January 1, 2004 and ending December 31, 2004

A. REGISTRANT INFORMATION

NAME OF BROKER-DEALER:
Jump Trading, LLC

Official Use Only
Firm ID No.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.):
650 West Lake Street
(No. and Street)

Chicago Illinois 60661
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS
REPORT:
Carey Harrold (312) 930-9603
(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

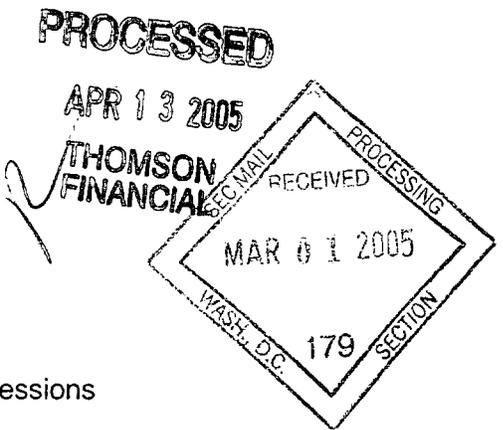
INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Virchow, Krause & Company, LLP
(Name - if individual, state last, first, middle name)

225 N. Michigan Avenue, Suite 1100
(No. and Street)

Chicago Illinois 60601
(City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant, not resident in United States or any of its possessions



FOR OFFICAL USE ONLY

*Claims for exemption from the requirement that the annual report covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2)

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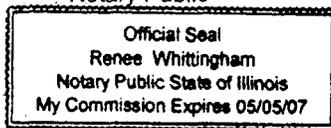
OATH OR AFFIRMATION

I, **Carey Harrold**, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statement and supporting schedules pertaining to the firm of **Jump Trading, LLC** as of **December 31, 2004**, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except, as follows:

None.

Carey Harrold
Signature
CFO
Title

Renee Whittingham
Notary Public



This Report** contains (check all applicable boxes):

- (a) Facing Page
- (b) Statement of Financial Condition
- (c) Statement of Income (Loss)
- (d) Statement of Changes in Financial Condition
- (e) Statement of Changes in Stockholders' Equity or Partners or Sole Proprietor's Capital
- (f) Statement of Changes in Liabilities Subordinated to Claims or Creditors
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c-3-3
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c-3-3
- (j) A reconciliation, including appropriate explanation, of the Computation of Net capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3
- (k) A Reconciliation between audited and unaudited Statements of Financial Condition with respect to methods of consolidation
- (l) An Oath or Affirmation
- (m) A copy of the SIPC Supplemental Report
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit
- (o) Independent Auditors' Report on Internal Control

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)3.

JUMP TRADING, LLC

STATEMENT OF FINANCIAL CONDITION December 31, 2004

ASSETS	
ASSETS	
Cash and cash equivalents	\$ 1,636,234
Receivable from broker-dealers and clearing organizations	98,698,300
Securities owned	37,866,649
Spot commodities owned, at market value	437,720
Memberships in exchanges, at cost, market value \$4,906,000	2,350,500
Furniture, equipment, and leasehold improvements at cost, less accumulated depreciation and amortization of \$1,070,169	616,991
Deposits with clearing organization	10,000
Deposits	<u>15,800</u>
TOTAL ASSETS	<u>\$ 141,632,194</u>
LIABILITIES AND MEMBERS' EQUITY	
LIABILITIES	
Securities sold, not yet purchased, at market value	\$ 103,745,202
Accrued state replacement taxes	251,000
Accounts payable and accrued expenses	<u>4,366,492</u>
Total Liabilities	<u>108,362,694</u>
MEMBERS' EQUITY	<u>33,269,500</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$ 141,632,194</u>

See notes to financial statements.