

SECURIT



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ANNUAL AUDITED REPORT  
FORM X-17A-5

PART III  
*amended*  
FACING PAGE

SEC FILE NUMBER
8-14884

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/04 AND ENDING 12/31/04  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Capitol Advisory Corporation

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

7918 Jones Branch Dr., Suite 800

(No. and Street)

McLean

VA

22102

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Joseph Jianos

617-897-8501

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Turner, Jones & Associates, PLLC

(Name - if individual, state last, first, middle name)

108 Center St., N., 2nd Floor Vienna

(Address)

(City)

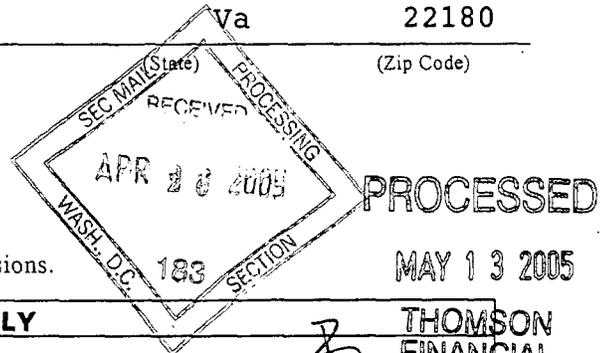
Va

22180

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.



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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

*Handwritten signature/initials*

**Capitol Advisory Corporation**  
**Information Related to Possession or Control Requirements**  
**Under Rule 15c3-3 of the**  
**Securities and Exchange Commission**  
**For The Year Ended December 31, 2004 & 2003**  
**Schedule III**

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The Corporation claims exemption from requirement of Rule 15c3-3 under Section (K)(2)(ii) of the Rule.

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See accompanying notes and accountant's audit report