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ANNUAL AUDITED REPORT
FORM X-17A-5
PART II

SECURITIES AND EXCHANGE COMMISSION
RECEIVED
 SEP 19 2005
 BRANCH OF REGISTRATIONS
 AND EXAMINATIONS

SEC FILE NUMBER
8- 33980

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 07/01/04 AND ENDING 06/30/05
 MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Chauner Securities, Inc.
 ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
500 Skokie Blvd., Suite 525

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)

Northbrook

Illinois

60062

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Frank B. Chauner (847) 509-8880

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Robert J. Hipp, CPA

(Name - if individual, state last, first, middle name)

936 Ridge Court

Evanston

Illinois

60202

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED
 SEP 23 2005

FOR OFFICIAL USE ONLY	SEP 23 2005
	THOMSON FINANCIAL

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Handwritten initials

OATH OR AFFIRMATION

I, Frank B. Chauner, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Chauner Securities, Inc., as of June 30, 2005, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Robert P. Sowersby
Notary Public

Frank B. Chauner
Signature

President
Title

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

CHAUNER SECURITIES, INC.

Statement of Financial Condition
June 30, 2005

ASSETS	
Cash	\$ 66,317
Other Securities	4,201
Accounts Receivable	43,411
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Total Assets	\$ 113,929
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LIABILITIES AND STOCKHOLDERS EQUITY	
Accrued Commissions	\$ 26,074
Accrued Income Taxes	2,257
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Total Liabilities	28,331
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Stockholder's Equity:	
Common Stock, \$.01 par value, 10,000 shares authorized, 1,000 shares issued and outstanding	10
Paid-in Capital	9,990
Retained Earnings	75,598
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Total Stockholder's Equity	85,598
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Total Liabilities and Stockholder's Equity	\$ 113,929
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The accompanying notes are an integral part
of these financial statements