

SECURITIES AND EXCHANGE COMMISSION
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BRANCH OF REGISTRATIONS
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SECURITIES AND EXCHANGE COMMISSION
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ANNUAL AUDITED REPORT
FORM X-17A-5A
PART III

MAY 10 2005

DIVISION OF MARKET REGULATION

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING JANUARY 1, 2004 AND ENDING DECEMBER 31, 2004
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

M & A CAPITAL ADVISERS, LLC

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

5770 EL CAMINO ROAD

(No. and Street)

LAS VEGAS

(City)

NV

(state)

89118

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

KENNETH R GEORGE

603.380.5435

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

PROCESSED

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

MAY 24 2005

MALONE & BAILEY, PC

(Name - if individual, state last, first, middle name)

THOMSON
FINANCIAL

SC

2925 BRIARPARK DRIVE

(Address)

HOUSTON

(City)

TX

(state)

77042

Zip Code

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240-17a-5(e)(2).

SEC 1410 (3-91)

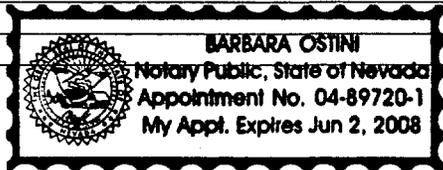
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12/15/05

OATH OR AFFIRMATION

I STEPHEN BROCK swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of M & A CAPITAL ADVISERS, LLC as of MAY 5 2005, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Handwritten signature of Barbara Ostini, Notary Public.

Handwritten signature of Stephen Brock, Signature, PRESIDENT Title.

This report** contains (check all applicable boxes):

- [X] (a) Facing page
[] (b) Statement of Financial Condition.
[] (c) Statement of Income (Loss).
[] (d) Statement of Cash Flows.
[] (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
[] (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
[] (g) Computation of Net Capital.
[X] (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
[X] (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
[] (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
[] (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
[X] (l) An Oath or Affirmation.
[] (m) A copy of the SIPC Supplemental Report.
[] (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

M&A Capital Advisers, LLC
Supplementary Information
For year ended December 31, 2004

1. Computation of Reserve Requirement Pursuant to Rule 15c3-3
The Company is exempt from the provisions of Rule 15c3-3 under paragraph (k)(2)(i).
2. Information Relating to Possession or Control Requirements under Rule 15c3-3
The Company is exempt from the provisions of Rule 15c3-3 under paragraph (k)(2)(i).