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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 66398

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 07/27/04 AND ENDING 12/31/04
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: TRIBECA SECURITIES LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

9 DESBROSSES STREET

(No. and Street)

NEW YORK

(City)

NY

(State)

10013

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

SASSAN GAHRAMANI

212-219-9096

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

PROCESSED

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

MAR 29 2005

ANCHIN BLOCK & ANCHIN LLP

(Name - if individual, state last, first, middle name)

B

THOMSON
FINANCIAL

1375 BROADWAY

(Address)

NEW YORK

(City)

NY

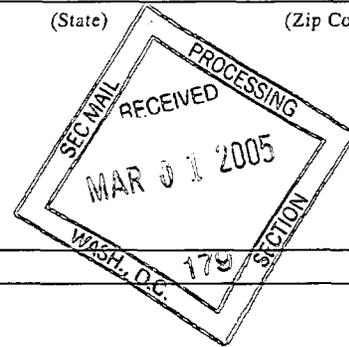
(State)

10018

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.



FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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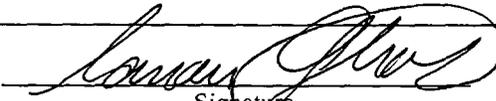
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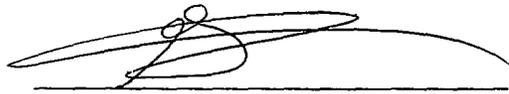
OATH OR AFFIRMATION

I, SASSAN GHARAMANI, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of TRIBECA SECURITIES LLC, as of DECEMBER 31, 2004, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NONE

VSEVOLOD GOLDYAK
NOTARY PUBLIC-STATE OF NEW YORK
No. 01-GO6106031
Qualified in Kings County
Commission Expires February 23, 2008


Signature
C. E. O.
Title


Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Operations
- (d) Statement of Cash Flows
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the ~~Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.~~
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

TRIBECA SECURITIES, LLC

FINANCIAL REPORT

FOR THE PERIOD ENDED DECEMBER 31, 2004

TRIBECA SECURITIES, LLC

REPORT INDEX

DECEMBER 31, 2004

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Established 1923

Anchin, Block & Anchin LLP
Accountants and Consultants

1375 Broadway
New York, New York 10018
(212) 840-3456
FAX (212) 840-7066

INDEPENDENT AUDITORS' REPORT

TO THE MEMBER AND DIRECTOR OF TRIBECA SECURITIES, LLC:

We have audited the accompanying statement of financial condition of Tribeca Securities, LLC as of December 31, 2004 and the related statements of operations, changes in member's equity and cash flows for the period from July 27, 2004 (commencement of operations) to December 31, 2004 that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Tribeca Securities, LLC at December 31, 2004 and the results of its operations and its cash flows for the period from July 27, 2004 (commencement of operations) to December 31, 2004 in conformity with accounting principles generally accepted in the United States of America.

Anchin, Block & Anchin LLP
Anchin, Block & Anchin LLP

New York, New York
February 16, 2005

TRIBECA SECURITIES, LLC

STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2004

ASSETS

Cash	\$ 93,074
Commissions receivable from broker	69,010
Other assets	<u>2,908</u>
TOTAL ASSETS	<u><u>\$ 164,992</u></u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES:

Accounts payable and accrued expenses	\$ 54,825
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COMMITMENTS AND CONTINGENCIES

MEMBER'S EQUITY	<u>110,167</u>
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TOTAL LIABILITIES AND MEMBER'S EQUITY	<u><u>\$ 164,992</u></u>
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See the accompanying Notes to the Financial Statements.

TRIBECA SECURITIES, LLC

STATEMENT OF OPERATIONS

FOR THE PERIOD FROM JULY 27, 2004 (COMMENCEMENT OF OPERATIONS)
TO DECEMBER 31, 2004

REVENUES:

Commissions \$ 238,875

EXPENSES:

Brokerage commissions	\$ 84,418	
Consulting and professional fees	25,829	
General and administrative	35,825	
Regulatory and other expenses	3,636	
Total Expenses		<u>149,708</u>

INCOME BEFORE PROVISION FOR INCOME TAXES 89,167

PROVISION FOR INCOME TAXES 4,000

NET INCOME \$ 85,167

See the accompanying Notes to the Financial Statements.

TRIBECA SECURITIES, LLC

STATEMENT OF CHANGES IN MEMBER'S EQUITY

FOR THE PERIOD FROM JULY 27, 2004 (COMMENCEMENT OF OPERATIONS)
TO DECEMBER 31, 2004

Initial member's contribution	\$ 25,000
Net income	<u>85,167</u>
Member's Equity, December 31, 2004	<u>\$ 110,167</u>

See the accompanying Notes to the Financial Statements.

TRIBECA SECURITIES, LLC

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM JULY 27, 2004 (COMMENCEMENT OF OPERATIONS)
TO DECEMBER 31, 2004

CASH FLOWS FROM OPERATING ACTIVITIES:

Net income		\$ 85,167
Adjustments to reconcile net income to net cash provided by operating activities:		
(Increase) in:		
Commission receivable	\$ (69,010)	
Other assets	(2,908)	
Increase in:		
Accounts payable and accrued expenses	<u>54,825</u>	
Total adjustments		<u>(17,093)</u>
Net Cash Provided by Operating Activities		68,074

CASH FLOWS FROM FINANCING ACTIVITIES:

Contribution from member		<u>25,000</u>
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NET INCREASE IN CASH

93,074

CASH:

Beginning of period		<u>-</u>
End of period		<u>\$ 93,074</u>

See the accompanying Notes to the Financial Statements.

TRIBECA SECURITIES, LLC

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Organization:

Tribeca Securities, LLC (the "Company") was organized in Delaware as a limited liability company and commenced operations on July 27, 2004. The Company shall continue in perpetuity unless a proposal to dissolve the Company is adopted by the membership or when the Company is otherwise terminated in accordance with applicable law.

Principal Business Activity:

The Company is a securities broker registered with the Securities and Exchange Commission (SEC) and is a member of the National Association of Securities Dealers, Inc. (NASD). The Company's revenues are directed by an affiliate. The Company's customers are located throughout the United States and the customers' accounts are carried by a clearing broker-dealer.

Financial Statement Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Revenue and Expense Recognition:

Commissions and related clearing expenses are recorded on a trade date basis as securities transactions occur.

Income Taxes:

No provision is required for federal or state taxes on the income of the Company. Under the Internal Revenue Code and similar state regulations the Company is treated as a partnership; accordingly, the income of the Company is taxed to the member. However, the Company is subject to the New York City Unincorporated Business Tax.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2 - CASH SEGREGATED UNDER FEDERAL AND OTHER REGULATIONS:

The Company is not required to maintain a special reserve bank account for the benefit of customers under Rule 15c3-3 of the Securities and Exchange Commission under Section K(2)ii of the Rule.

NOTE 3 - NET CAPITAL REQUIREMENTS:

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1.

At December 31, 2004 the Company had net capital of \$53,014 which was \$48,014 in excess of its required net capital of \$5,000. The Company's ratio of aggregate indebtedness to net capital was 1.03 to 1.

NOTE 4 - RELATED PARTY TRANSACTIONS:

The Company has an agreement with an affiliated company whereby the affiliate would pay on behalf of the Company primarily all of the overhead and administrative expenses. The affiliated company charges the Company for its share of expenses. A fee of \$35,825, which is included in accounts payable and accrued expenses, was charged to the Company for its allocable share of rent, utilities, personnel and office expenses.

NOTE 5 - COMMITMENTS AND CONTINGENCIES:

The National Association of Securities Dealers (NASD) recently conducted an audit of the activities of the Company. The NASD inquired about the timing of the receipt of certain commissions and the Company has responded to the inquiry. The Company has no basis to predict the outcome of this matter.



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INDEPENDENT AUDITORS' REPORT

ON

**SUPPLEMENTARY INFORMATION REQUIRED BY RULE 17a-5
OF THE SECURITIES AND EXCHANGE COMMISSION**

**TO THE MEMBER AND DIRECTOR OF
TRIBECA SECURITIES, LLC:**

We have audited the accompanying financial statements of Tribeca Securities, LLC as of December 31, 2004 and have issued our report thereon dated February 16, 2005. Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in the accompanying schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Anchin, Block & Anchin LLP
Anchin, Block & Anchin LLP

New York, New York
February 16, 2005

TRIBECA SECURITIES, LLC

**COMPUTATION OF NET CAPITAL PURSUANT TO UNIFORM NET CAPITAL
RULE 15c3-1 AND RECONCILIATION OF THE COMPUTATION OF NET CAPITAL
PURSUANT TO UNIFORM NET CAPITAL RULE 15c3-1 INCLUDED IN THE
COMPANY'S CORRESPONDING UNAUDITED FORM X-17A-5 PART IIA FILING
WITH COMPUTATION INCLUDED IN THE REPORT PURSUANT TO RULE 17a-5(d)**

AS OF DECEMBER 31, 2004

TOTAL MEMBER'S EQUITY QUALIFIED FOR NET CAPITAL		\$ 110,167
NONALLOWABLE ASSETS		<u>(57,153)</u>
NET CAPITAL BEFORE HAIRCUTS ON SECURITIES POSITIONS		53,014
HAIRCUTS ON SECURITIES		<u>-</u>
NET CAPITAL		53,014
MINIMUM NET CAPITAL REQUIREMENT OF 6 2/3% OF AGGREGATE INDEBTEDNESS OF \$50,825 OR \$5,000 WHICHEVER IS GREATER		<u>5,000</u>
EXCESS NET CAPITAL		<u>\$ 48,014</u>
RECONCILIATION WITH COMPANY'S COMPUTATION (INCLUDED IN PART II OF FORM X-17A-5 AS OF DECEMBER 31, 2004)		
NET CAPITAL, AS REPORTED IN COMPANY'S PART II UNAUDITED FOCUS REPORT		\$ 42,249
Allowable assets erroneously reported as nonallowable-commissions receivable	\$ 14,765	
Audit adjustment-income tax accrual	<u>(4,000)</u>	
Total		<u>10,765</u>
NET CAPITAL, PER REPORT PURSUANT TO RULE 17a-5(d)		<u>\$ 53,014</u>
TOTAL AGGREGATE INDEBTEDNESS		<u>\$ 54,825</u>
RATIO OF AGGREGATE INDEBTEDNESS TO NET CAPITAL		<u>1.03 to 1</u>

See Independent Auditors' Report on Supplementary Information.

TRIBECA SECURITIES, LLC.

**INDEPENDENT AUDITORS' REPORT ON
INTERNAL ACCOUNTING CONTROL**

FOR THE PERIOD ENDED DECEMBER 31, 2004



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Anchin, Block & Anchin LLP
Accountants and Consultants

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New York, New York 10018
(212) 840-3456
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**INDEPENDENT AUDITORS' REPORT
ON INTERNAL ACCOUNTING CONTROL
BY SEC RULE 17a-5**

**TO THE MEMBER AND DIRECTOR OF
TRIBECA SECURITIES LLC.:**

In planning and performing our audit of the financial statements and supplemental schedule of Tribeca Securities, LLC. (the "Company") for the period ended December 31, 2004, we considered its internal control, including control activities for safeguarding securities, in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (the "SEC"), we have made a study of the practices and procedures followed by the Company including tests of such practices and procedures that we considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under Rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practice and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications and comparisons
2. Recording of differences required by Rule 17a-13
3. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control or the practices and procedures referred to above, errors or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Our consideration of internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control components does not reduce to a relatively low level the risk that errors or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving internal control, including control activities for safeguarding securities, that we consider to be material weaknesses as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities and Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at December 31, 2004 to meet the SEC's objectives.

This report recognizes that it is not practicable in an organization the size of Tribeca Securities, LLC. to achieve all the divisions of duties and crosschecks generally included in a system of internal accounting control and that, alternatively, greater reliance must be placed on surveillance by management.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, the National Association of Securities Dealers and other regulatory agencies which rely on Rule 17a-5(g) under the Securities and Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

Anchin, Block + Anchin LLP
Anchin, Block & Anchin LLP

New York, New York
February 16, 2005