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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8- 49617

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/04 AND ENDING 12/31/04
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: THE ROBINS GROUP, LLC
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
FIRM I.D. NO.

3220 SW FIRST AVENUE, SUITE 210
(No. and Street)
PORTLAND, OREGON 97239
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
MARC ROBINS 503/727-5581
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

MORRISON & LIEBSWAGER, PC
(Name - if individual, state last, first, middle name)
15405 SW 116th AVENUE, SUITE 105 KING CITY, OREGON 97224
(Address) (City) (State) (Zip Code)

CHECK ONE:

- [X] Certified Public Accountant
[] Public Accountant
[] Accountant not resident in United States or any of its possessions.

PROCESSED
MAY 06 2005
THOMSON FINANCIAL

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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SEC 1410 (06-02)

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THE ROBINS GROUP, LLC.
SCHEDULE 1 - REVISED APRIL 15, 2005

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORTS-PART IIA
FORM X-17A-5 THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION

COMPUTATION OF NET CAPITAL
Years Ended December 31, 2004 and 2003

	<u>2004</u>	<u>2003</u>
Members' equity from statement of financial condition	\$ 40,893	\$40,717
Deduct equity not allowable for net capital	<u>0</u>	<u>0</u>
Members' equity qualified for net capital	40,893	40,717
Deduction and/or charges:		
Furniture, net	(3,022)	(4,075)
Warrants and prepaids	(4,234)	(3,300)
Net deductions	<u>(7,256)</u>	<u>(7,375)</u>
Net Capital	\$ <u>33,637</u>	\$ <u>33,342</u>
COMPUTATION OF NET CAPITAL REQUIREMENT		
Minimum net capital required	\$ <u>7,941</u>	\$ <u>2,410</u>
Minimum dollar net capital requirement	\$ <u>5,000</u>	\$ <u>5,000</u>
Excess net capital	\$ <u>25,696</u>	\$ <u>28,342</u>
Excess net capital at 1000%	\$ <u>21,725</u>	\$ <u>29,726</u>
AGGREGATE INDEBTEDNESS		
Items included from statement of financial condition		
Accounts payable and accrued liabilities	\$ 92,119	\$36,155
Note payable	<u>27,000</u>	<u>0</u>
Total aggregate indebtedness	<u>\$119,119</u>	<u>\$36,155</u>
Ratio: Aggregate indebtedness to net capital	<u>3.542 to 1.</u> <u>1.085 to 1.</u>	