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SECURITIES AND EXCHANGE COMMISSION
MAR 1 2005
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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

OMB APPROVAL
OMB Number: 3235-0123
Expires: January 31, 1993
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hours per response . . . 12.00

SEC FILE NUMBER
8-30878

3/23

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/1/2004 AND ENDING 12/31/04
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

TRINITY CHURCH FINANCE CORPORATION

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

29475 ANNAPOLIS SUITE 201A

(No. and Street)

WESTLAND

MI

48186

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

MARY L. COX

734-722-1013

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

EDWARD RICHARDSON JR, CPA

(Name - if individual, state last, first, middle name)

15565 NORTHLAND DR. SUITE 508 WEST SOUTHFIELD, MI 48075

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

MAR 31 2005

U.C.

THOMSON
FINANCIAL

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

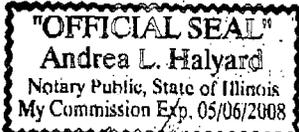
AK 3/24/05

JLDH 3/23/05

OATH OR AFFIRMATION

I, Mary L. Cox, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Trinity Church Finance Corporation, as of 12/31, ~~2004~~ 2004, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None



Andrea L. Halyard
Notary Public

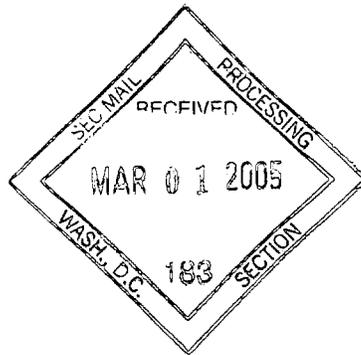
Mary L. Cox
Signature
President
Title

This report** contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

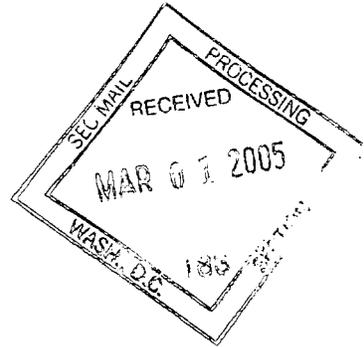
**TRINITY CHURCH
FINANCE CORPORATION**



Trinity Church Finance Corporation

Financial Statements

*December 31, 2004 and 2003
(Unaudited)*



Independent Auditor's Report

February 26, 2005

Board of Directors
Trinity Church Finance Corporation
29745 Annapolis
Suite 201A
Westland, MI. 48186

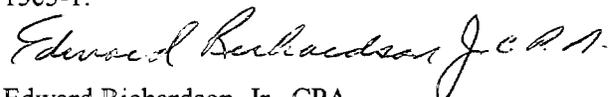
I have audited the accompanying balance sheets of Trinity Church Finance Corporation (a Michigan corporation) as of December 31, 2004 and 2003, and the related statements of income, retained earnings, changes in stockholder's equity and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material aspects, the financial position of Trinity Church Finance Corporation as of December 31, 2004 and 2003, and the results of its operations, cash flows, and changes in stockholders equity for the years then ended in conformity with accounting principles generally accepted in the United States of America.

My examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in pages 9-15 is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Further, there were no material differences in the audited Computation of Net Capital and the broker-dealer's corresponding Unaudited Pat II or IIA of the focus report as required under Rule 15c3-1.



Edward Richardson, Jr., CPA
15565 Northland Drive Suite 508 West
Southfield, MI. 48075

Trinity Church Finance Corporation
BALANCE SHEET
As of December 31, 2004

ASSETS

CURRENT ASSETS

Cash In Bank	\$ 2,027.60
Investments	<u>5,859.00</u>

Total Current Assets	<u>7,886.60</u>
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PROPERTY AND EQUIPMENT

Equipment	12,494.00
Less: Accumulated Depreciation	<u>(5,453.58)</u>

Net Property and Equipment	<u>7,040.42</u>
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TOTAL ASSETS	<u>\$ 14,927.02</u>
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See Accountant's Audit Report

Trinity Church Finance Corporation
BALANCE SHEET
As of December 31, 2004

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

LONG-TERM LIABILITIES

STOCKHOLDERS' EQUITY

Capital Stock	2,689.00
Paid in Excess	36,489.00
Retained Earnings	<u>(24,250.98)</u>

Total Stockholders' Equity	<u>14,927.02</u>
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TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 14,927.02</u>
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See Accountant's Audit Report

Trinity Church Finance Corporation
INCOME STATEMENT

12 Months Ended
December 31, 2004

Sales	
Commissions Earned	\$ 17,823.27
Investment Income	64.00
Less Returns & Allowances	<u>0.00</u>
Total Sales	<u>17,887.27</u>
Gross Profit	<u>17,887.27</u>
Operating Expenses	
Bank Service Charges	115.91
Commission Expense	171.22
Contributions	150.00
Insurance	326.00
Filing Fees	83.75
Fidelity Bonds	960.00
Advertising	50.00
Registration Fees	200.00
Regulations Fees	900.00
Postage and Delivery	89.00
Professional Dues	200.00
Telephone	5,277.47
Travel and Entertainment	2,499.99
Internet Service	745.60
Office Supplies	259.63
Computer Supplies	335.05
Casual Labor	186.00
Accounting Fees	1,300.00
Auditing Fees	3,500.00
Depreciation Expense	<u>312.23</u>
Total Operating Expenses	<u>17,661.85</u>
Operating Income (Loss)	<u>225.42</u>
Net Income (Loss)	<u>\$ 225.42</u>

See Accountant's Audit Report

Trinity Church Finance Corporation
STATEMENT OF CASH FLOWS
For the 1 Month and 12 Months Ended December 31, 2004

	<u>For the Month Ended December 31, 2004</u>	<u>For the Year Ended December 31, 2004</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	\$ 225.42	\$ 225.42
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Losses (Gains) on sales of Fixed Assets	0.00	0.00
Decrease (Increase) in Operating Assets:		
Increase (Decrease) in Operating Liabilities:		
Accrued Liabilities	0.00	0.00
Total Adjustments	<u>0.00</u>	<u>0.00</u>
Net Cash Provided By (Used in) Operating Activities	225.42	225.42
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds From Sale of Fixed Assets	<u>0.00</u>	<u>0.00</u>
Net Cash Provided By (Used In) Investing Activities	0.00	0.00
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds From Sale of Stock	<u>0.00</u>	<u>0.00</u>
Net Cash Provided By (Used In) Financing Activities	0.00	0.00
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	537.65	225.42
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>7,348.95</u>	<u>7,348.95</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>\$ 7,886.60</u></u>	<u><u>\$ 7,886.60</u></u>

See Accountant's Audit Report

Trinity Church Finance Corporation
STATEMENT OF RETAINED EARNINGS
For the 1 Month and 12 Months Ended December 31, 2004

	1 Month Ended December 31, 2004	12 Months Ended December 31, 2004
Beginning of Period	\$ (24,476.40)	\$ (24,476.40)
Plus: Net Income	\$ 225.42	\$ 225.42
Less: Dividends Paid	<u>0.00</u>	<u>0.00</u>
 RETAINED EARNINGS END OF PERIOD	 <u>\$ (24,250.98)</u>	 <u>\$ (24,250.98)</u>

See Accountant's Audit Report

**TRINITY CHURCH FINANCE CORPORATION
 SCHEDULE OF STOCKHOLDER'S EQUITY
 FOR THE YEAR ENDED DECEMBER 31, 2004**

	Common Stock	Paid in Capital	Retained Earnings	Total Stockholder's Equity
Balance at December 31, 2003	\$ 2,689	\$ 36,489	\$ (24,476)	\$ 14,702
Net Loss of the year ended December 31, 2004	-	-	348	348
Balance at December 31, 2004	\$ 2,689	\$ 36,489	\$ (24,128)	\$ 15,050

See Accountants' Audit Report

**TRINITY CHURCH FINANCIAL CORPORATION
NOTES TO FINANCIAL STATEMENTS**

NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT POLICIES

Nature of Operations

The Corporation provides securities underwriting services to churches that are financing a building program.

Basis of Accounting

The financial statements of the Corporation have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities. Revenue is recognized when the service is rendered or the good is sold.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property and Equipment

Acquisitions of property and equipment in excess of \$500 are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using primarily the straight-line method.

Cash and Cash Equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

NOTE B – CASH

The total cash held by the Corporation at December 31, 2004 was \$2,027.60. All of the monies invested by the Church were insured provided by the federal government.

NOTE C – INVESTMENTS IN MARKETABLE SECURITIES

Investments are presented in the financial statements at fair value and are maintained by the Trinity Church Finance Corporation. The interest income is used to support the Trinity Church Finance Corporation activities. Fair values reflected in the following schedule were determined by the investment managers.

	<u>2004</u>	
	<u>Cost</u>	<u>Fair Value</u>
Money market securities	<u>\$5,000.00</u>	<u>\$5,859.00</u>

Investment income earned on this investment was \$64.47 for the year ended December 31, 2004.

See accountant's audit report

TRINITY CHURCH FINANCIAL CORPORATION
NOTES TO FINANCIAL STATEMENTS

NOTE D – ACCOUNTS RECEIVABLE

The Church considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required. If loans become uncollectible, they will be charged to operations when that determination is made.

NOTE E – PROPERTY AND EQUIPMENT

Property and equipment at December consists of the following:

	<u>2004</u>
Equipment	\$ <u>12,494.00</u>
	12,494.00
Less: accumulated depreciation	<u>(5,453.58)</u>
	<u>\$ 7,040.42</u>

NOTE F – NET CAPITAL REQUIREMENTS

The corporation is subject to the Security and Exchange Commission Uniform Net Capital Rule (rule 15c3-1), which requires the maintenance of minimum net capital and that the aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2004, the Corporation was in compliance with both requirements.

See accountant's audit report

SUPPLEMENTARY INFORMATION – FINANCIAL STATEMENTS

Trinity Church Finance Corporation
BALANCE SHEET
As of December 31, 2004 and 2003

ASSETS

	<u>2004</u>	<u>2003</u>
CURRENT ASSETS		
Cash In Bank	\$ 2,027.60	\$ 1,545.95
Investments	5,859.00	5,653.00
Accounts Receivable	<u>0.00</u>	<u>150.00</u>
Total Current Assets	<u>7,886.60</u>	<u>7,348.95</u>
PROPERTY AND EQUIPMENT		
Equipment	12,494.00	12,494.00
Less: Accumulated Depreciation	<u>(5,453.58)</u>	<u>(5,141.35)</u>
Net Property and Equipment	<u>7,040.42</u>	<u>7,352.65</u>
TOTAL ASSETS	<u>\$ 14,927.02</u>	<u>\$ 14,701.60</u>

See Accountant's Audit Report

Trinity Church Finance Corporation
BALANCE SHEET
As of December 31, 2004 and 2003

LIABILITIES AND STOCKHOLDERS' EQUITY

	<u>2004</u>	<u>2003</u>
CURRENT LIABILITIES		
LONG-TERM LIABILITIES		
STOCKHOLDERS' EQUITY		
Capital Stock	2,689.00	2,689.00
Paid in Excess	36,489.00	36,489.00
Retained Earnings	<u>(24,250.98)</u>	<u>(24,476.40)</u>
Total Stockholders' Equity	<u>14,927.02</u>	<u>14,701.60</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 14,927.02</u>	<u>\$ 14,701.60</u>

See Accountant's Audit Report

Trinity Church Finance Corporation
INCOME STATEMENT

	12 Months Ended December 31, 2004	12 Months Ended December 31, 2003
Sales		
Commissions Earned	\$ 17,823.27	\$ 10,264.16
Investment Income	64.00	0.00
Less: Returns & Allowances	<u>0.00</u>	<u>0.00</u>
Total Sales	<u>17,887.27</u>	<u>10,264.16</u>
Gross Profit	<u>17,887.27</u>	<u>10,264.16</u>
Operating Expenses		
Bank Service Charges	115.91	153.63
Commission Expense	171.22	0.00
Contributions	150.00	810.00
Dues and Subscriptions	0.00	400.00
Insurance	326.00	630.00
Filing Fees	83.75	0.00
Fidelity Bonds	960.00	0.00
Advertising	50.00	0.00
Licenses	0.00	3,099.00
Registration Fees	200.00	75.00
Regulations Fees	900.00	0.00
Membership	0.00	835.00
Miscellaneous	0.00	576.14
Postage and Delivery	89.00	15.00
Printing and Reproduction	0.00	170.00
Professional Dues	200.00	1,400.00
Legal Fees	0.00	350.00
Reimbursement	0.00	248.53
Telephone	5,277.47	2,789.87
Travel and Entertainment	2,499.99	300.00
Travel	0.00	5,419.69
Internet Service	745.60	0.00
Office Supplies	259.63	0.00
Computer Supplies	335.05	0.00
Office Expense	0.00	504.06
Outside Services	0.00	934.13
Casual Labor	186.00	0.00
Payroll Expenses	0.00	2,009.00
Accounting Fees	1,300.00	4,475.00
Auditing Fees	3,500.00	0.00
Depreciation Expense	312.23	312.35
Fines	<u>0.00</u>	<u>2,500.00</u>
Total Operating Expenses	<u>17,661.85</u>	<u>28,006.40</u>
Operating Income	<u>225.42</u>	<u>(17,742.24)</u>
Other Income		
Interest Income	<u>0.00</u>	<u>250.84</u>
Total Other Income	<u>0.00</u>	<u>250.84</u>
Net Income	<u>\$ 225.42</u>	<u>\$ (17,491.40)</u>

See Accountant's Audit Report

**Trinity Church Finance Corporation
INCOME STATEMENT**

**12 Months Ended 12 Months Ended
December 31, 2004 December 31, 2003**

See Accountant's Audit Report

Trinity Church Finance Corporation
STATEMENT OF CASH FLOWS
For the 12 months Ended December 31, 2004 and 2003

	<u>2004</u>	<u>2003</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	\$ 225.42	\$ (17,491.40)
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Losses (Gains) on sales of Fixed Assets	0.00	0.00
Decrease (Increase) in Operating Assets:		
Increase (Decrease) in Operating Liabilities:		
Accrued Liabilities	<u>0.00</u>	<u>0.00</u>
Total Adjustments	<u>0.00</u>	<u>0.00</u>
Net Cash Provided By (Used in) Operating Activities	225.42	(17,491.40)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds From Sale of Fixed Assets	<u>0.00</u>	<u>0.00</u>
Net Cash Provided By (Used In) Investing Activities	0.00	0.00
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds From Sale of Stock	<u>0.00</u>	<u>0.00</u>
Net Cash Provided By (Used In) Financing Activities	<u>0.00</u>	<u>0.00</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	225.42	(17,491.40)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>7,348.95</u>	<u>24,528.00</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>\$ 7,886.60</u>	<u>\$ 7,348.95</u>

See Accountant's Audit Report

Trinity Church Finance Corporation
STATEMENT OF RETAINED EARNINGS

	12 Months Ended December 31, 2004	12 Months Ended December 31, 2003
Beginning of Period	\$ (24,476.40)	\$ -6,985.00
Plus: Net Income	\$ 225.42	\$ -17,491.40
Less: Dividends Paid	<u>0.00</u>	<u>0.00</u>
 RETAINED EARNINGS END OF PERIOD	 <u>\$ (24,250.98)</u>	 <u>\$ -24,476.40</u>

See Accountant's Audit Report

**TRINITY CHURCH FINANCE CORPORATION
 SCHEDULE OF STOCKHOLDER'S EQUITY
 FOR THE YEAR ENDED DECEMBER 31, 2003**

	Common Stock	Paid in Capital	Retained Earnings	Total Stockholder's Equity
Balance at December 31, 2002	\$ 2,689	\$ 36,489	\$ (6,985)	\$ 32,193
Net Loss of the year ended December 31, 2003	-	-	(17,491)	(17,491)
Balance at December 31, 2003	\$ 2,689	\$ 36,489	\$ (24,476)	\$ 14,702

See Accountants' Audit Report
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SUPPLEMENTARY INFORMATION – FOCUS REPORTS

Independent Auditor's Report

February 26, 2005

Board of Directors
Trinity Church Finance Corporation
29745 Annapolis Suite 201A
Westland, MI. 48186

In planning and performing my audit of the financial statements and supplementary schedules of the Trinity Church Finance Corporation, for the year ended December 31, 2004, I considered its internal control, including control activities for safeguarding securities, in order to determine our auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on internal control.

Also, as required by the rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), I have made a study of the practices and procedures followed by the Corporation including tests of such practices and procedures that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Corporation does not carry securities accounts for customers or perform custodial functions relating to customer securities, I did not review the practices and procedures followed in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons.
2. Recordation of differences required by 17a-13.
3. Complying with the requirement for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Corporation is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of

See Accountant's Audit Report

the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Corporation has responsibility are safeguarded against loss from unauthorized use of disposition and that transactions are executed in accordance with management's authorization in conformity with generally accepted accounting principles. Rule 17 a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control or the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

My consideration of internal control would not necessarily disclose all matters in internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control components does not reduce to a relatively low level the risk that error of fraud in amounts that would be material in relevant to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, I noted no matters involving internal control, including control activities for safeguarding securities that I consider to be material I weaknesses as defined above.

I understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1984 and related regulations, and that practices and procedures that do not accomplish such objectives in material respects indicate a material inadequacy for such purposes. Based on this understanding and our study, I believe that the Corporation's practices and procedures were adequate at December 31, 2004, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, and other regulatory agencies that rely on 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

Edward Richardson, Jr. C.P.A.

Edward Richardson, Jr., CPA
15565 Northland Dr., Suite 508 West
Southfield, MI. 48075

FORM X-17A-5	<h1 style="margin: 0;">FOCUS REPORT</h1> <p style="margin: 0;">(Financial and Operational Combined Uniform Single Report)</p> <p style="margin: 0;">Part IIA Quarterly 17a-5(a)</p> <p style="margin: 0; font-size: small;">INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17</p>
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COVER

Select a filing method:

Basic Alternate [0011]

Name of Broker Dealer: TRINITY CHURCH FINANCE CORPORA [0013] SEC File Number: 8- 30878 [0014]

Address of Principal Place of Business: 29745 ANNAPOLIS [0020]

WESTLAND MI 48186 [0021] [0022] [0023] Firm ID: 14562 [0015]

For Period Beginning 01/01/2004 [0024] And Ending 03/31/2004 [0025]

Name and telephone number of person to contact in regard to this report:

Name: Mary L. Cox- president Phone: 734-722-1013 [0030] [0031]

Name(s) of subsidiaries or affiliates consolidated in this report:

Name: Phone: [0032] [0033]

Name: Phone: [0034] [0035]

Name: Phone: [0036] [0037]

Name: Phone: [0038] [0039]

Does respondent carry its own customer accounts? Yes [0040] No [0041]

Check here if respondent is filing an audited report [0042]

ASSETS

Consolidated ^C [0198]	Unconsolidated ^C [0199]	Allowable	Non-Allowable	Total
1. Cash		8,855 [0200]		8,855 [0750]
2. Receivables from brokers or dealers:				
A. Clearing account		[0295]		
B. Other		150 [0300]	[0550]	150 [0810]
3. Receivables from non-customers		[0355]	[0600]	0 [0830]
4. Securities and spot commodities owned, at market value:				
A. Exempted securities		[0418]		
B. Debt securities		[0419]		
C. Options		[0420]		
D. Other securities		5,653 [0424]		
E. Spot commodities		[0430]		5,653 [0850]
5. Securities and/or other investments not readily marketable:				
A. At cost				
..... [0130]				0
B. At estimated fair value		[0440]	[0610]	[0860]
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:				
A. Exempted securities				
..... [0150]				
B. Other securities				
..... [0160]				

7.	Secured demand notes market value of collateral:			0
		[0470]	[0640]	[0890]
	A. Exempted securities			
		[0170]		
	B. Other securities			
		[0180]		
8.	Memberships in exchanges:			
	A. Owned, at market			
		[0190]		
	B. Owned, at cost		[0650]	
	C. Contributed for use of the company, at market value		[0660]	0
				[0900]
9.	Investment in and receivables from affiliates, subsidiaries and associated partnerships	[0480]	[0670]	0
				[0910]
10.	Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization	[0490]	7,269 [0680]	7,269 [0920]
11.	Other assets	[0535]	[0735]	0
				[0930]
		14,658	7,269	21,927
12.	TOTAL ASSETS	[0540]	[0740]	[0940]

LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities	Non-A.I. Liabilities	Total
13. Bank loans payable	[1045]	[1255]	0 [1470]
14. Payable to brokers or dealers:			0
A. Clearance account	[1114]	[1315]	0 [1560]
B. Other	[1115]	[1305]	0 [1540]
15. Payable to non-customers	[1155]	[1355]	0 [1610]
16. Securities sold not yet purchased, at market value		[1360]	0 [1620]
17. Accounts payable, accrued liabilities, expenses and other	[1205]	[1385]	0 [1685]
18. Notes and mortgages payable:			0
A. Unsecured	[1210]		0 [1690]
B. Secured	[1211]	[1390]	0 [1700]
19. Liabilities subordinated to claims of general creditors:			0
A. Cash borrowings:			0
1. from outsiders			0
[0970]			
2. Includes equity subordination (15c3-1(d)) of			0
[0980]			
B. Securities borrowings, at market value:			0
from outsiders			0
[0990]			
C. Pursuant to secured demand note collateral agreements:			0
1. from outsiders			0
[1420]			
			[1730]

[1000]

2. includes equity subordination (15c3-1(d)) of

(1010)

D.	Exchange memberships contributed for use of company, at market value	[1430]	0 [1740]
E.	Accounts and other borrowings not qualified for net capital purposes	[1220] [1440]	0 [1750]
20.	TOTAL LIABILITIES	0 [1230]	0 [1760]

Ownership Equity

	Total
21. Sole proprietorship	[1770]
22. Partnership (limited partners (1020))	[1780]
23. Corporations:	
A. Preferred stock	[1791]
B. Common stock	2,689 [1792]
C. Additional paid-in capital	36,489 [1793]
D. Retained earnings	-17,251 [1794]
E. Total	21,927 [1795]
F. Less capital stock in treasury	[1796]
24. TOTAL OWNERSHIP EQUITY	21,927 [1800]
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY	21,927 [1810]

STATEMENT OF INCOME (LOSS)

Period Beginning 01/01/2004 [3932]	Period Ending 03/31/2004 [3933]	Number of months	3 [3931]
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REVENUE

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange		[3935]
b. Commissions on listed option transactions		[3938]
c. All other securities commissions		[3939]
d. Total securities commissions		0 [3940]
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		[3945]
b. From all other trading		[3949]
c. Total gain (loss)		0 [3950]
3. Gains or losses on firm securities investment accounts		[3952]
4. Profit (loss) from underwriting and selling groups		[3955]
5. Revenue from sale of investment company shares		[3970]
6. Commodities revenue		[3990]
7. Fees for account supervision, investment advisory and administrative services		[3975]
8. Other revenue	14,550	[3995]
9. Total revenue	14,550	[4030]

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers		[4120]
11. Other employee compensation and benefits		[4115]
12. Commissions paid to other broker-dealers	1,807	[4140]
13. Interest expense		[4075]
a. Includes interest on accounts subject to subordination agreements	[4070]	
14. Regulatory fees and expenses		[4195]
15. Other expenses	5,518	[4100]
	7,325	

16. Total expenses		[4200]
NET INCOME		
17. Net income(loss) before Federal income taxes and items below (Item 9 less Item 16)		7,225 [4210]
18. Provision for Federal income taxes (for parent only)		[4220]
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above		[4222]
a. After Federal income taxes of	[4238]	
20. Extraordinary gains (losses)		[4224]
a. After Federal income taxes of	[4239]	
21. Cumulative effect of changes in accounting principles		[4225]
22. Net income (loss) after Federal income taxes and extraordinary items		7,225 [4230]
MONTHLY INCOME		
23. Income (current monthly only) before provision for Federal income taxes and extraordinary items		14,550 [4211]

EXEMPTIVE PROVISIONS

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based

A. (k) [4550]
 (1) - Limited business (mutual funds and/or variable annuities only)

B. (k) [4580]
 (2)(i) - "Special Account for the Exclusive Benefit of customers" maintained

C. (k) [4570]
 (2)(ii) - All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm(s)

Clearing Firm SEC#s	Name	Product Code
8- [4335A]	[4335A2]	[4335B]
8- [4335C]	[4335C2]	[4335D]
8- [4335E]	[4335E2]	[4335F]
8- [4335G]	[4335G2]	[4335H]
8- [4335I]	[4335I2]	[4335J]

D. (k) [4580]
 (3) - Exempted by order of the Commission

COMPUTATION OF NET CAPITAL

1.	Total ownership equity from Statement of Financial Condition		21,927
			[3480]
2.	Deduct ownership equity not allowable for Net Capital		[3490]
3.	Total ownership equity qualified for Net Capital		21,927
			[3500]
4.	Add:		
	A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		0
			[3520]
	B. Other (deductions) or allowable credits (List)		
	..... [3525A]	[3525B]	
	..... [3525C]	[3525D]	
	..... [3525E]	[3525F]	0
			[3525]
5.	Total capital and allowable subordinated liabilities		21,927
			[3530]
6.	Deductions and/or charges:		
	A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)	7,269	
		[3540]	
	B. Secured demand note deficiency	[3590]	
	C. Commodity futures contracts and spot commodities - proprietary capital charges	[3600]	
	D. Other deductions and/or charges	[3610]	-7,269
			[3620]
7.	Other additions and/or credits (List)		
	..... [3630A]	[3630B]	
	..... [3630C]	[3630D]	
	..... [3630E]	[3630F]	0
			[3630]
8.	Net capital before haircuts on securities positions		14,658
			[3640]
9.	Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):		
	A. Contractual securities commitments	[3660]	
	B. Subordinated securities borrowings	[3670]	
	C. Trading and investment securities:		

1. Exempted securities		[3735]	
2. Debt securities		[3733]	
3. Options		[3730]	
4. Other securities		[3734]	
D. Undue Concentration		[3650]	
E. Other (List)			
	[3736A]	[3736B]	
	[3736C]	[3736D]	
	[3736E]	[3736F]	
		0	0
		[3736]	[3740]
10. Net Capital			14,658
			[3750]

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)		0	[3756]
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)		5,000	[3758]
13. Net capital requirement (greater of line 11 or 12)		5,000	[3760]
14. Excess net capital (line 10 less 13)		9,658	[3770]
15. Excess net capital at 100% (line 10 less 10% of line 19)		14,658	[3780]

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.L. liabilities from Statement of Financial Condition		0	[3790]
17. Add:			
A. Drafts for immediate credit	[3800]		
B. Market value of securities borrowed for which no equivalent value is paid or credited	[3810]		
C. Other unrecorded amounts (List)			

	[3820A]	[3820B]	
	[3820C]	[3820D]	
	[3820E]	[3820F]	
		0	0
		[3820]	[3830]
			0
19. Total aggregate indebtedness			[3840]
		%	0
20. Percentage of aggregate indebtedness to net capital (line 19 / line 10)			[3850]

OTHER RATIOS

21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)		%	0
			[3860]

SCHEDULED WITHDRAWALS

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed Withdrawal or Accrual	Name of Lender or Contributor	Insider or Outsider	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	Withdrawal or Maturity Date (MMDDYYYY)	Expect to Renew
[4600]		[4601] [4602]	[4603]	[4604]	[4605]
[4610]		[4611] [4612]	[4613]	[4614]	[4615]
[4620]		[4621] [4622]	[4623]	[4624]	[4625]
[4630]		[4631] [4632]	[4633]	[4634]	[4635]
[4640]		[4641] [4642]	[4643]	[4644]	[4645]
[4650]		[4651] [4652]	[4653]	[4654]	[4655]
[4660]		[4661] [4662]	[4663]	[4664]	[4665]
[4670]		[4671] [4672]	[4673]	[4674]	[4675]
[4680]		[4681] [4682]	[4683]	[4684]	[4685]
[4690]		[4691] [4692]	[4693]	[4694]	[4695]
		TOTAL			
		§			
			[4699]		
			Omit Pennies		

Instructions Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

Withdrawal Code	Description
1	Equity Capital
2	Subordinated Liabilities
3	Accruals
4	15c3-1(c)(2)(iv) Liabilities

STATEMENT OF CHANGES

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1.	Balance, beginning of period		14,678
			(4240)
	A. Net income (loss)		7,225
			(4250)
	B. Additions (includes non-conforming capital of	[4262]	24
			(4260)
	C. Deductions (includes non-conforming capital of	[4272]	
			(4270)
2.	Balance, end of period (From item 1800)		21,927
			(4290)

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS**

3.	Balance, beginning of period		(4300)
	A. Increases		(4310)
	B. Decreases		(4320)
4.	Balance, end of period (From item 3520)		0
			(4330)

FORM X-17A-5	<h1 style="margin: 0;">FOCUS REPORT</h1> <p style="margin: 0;">(Financial and Operational Combined Uniform Single Report)</p> <p style="margin: 0;">Part IIA Quarterly 17a-5(a)</p> <p style="margin: 0; font-size: small;">INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17</p>
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COVER

Select a filing method:

Basic Alternate [0011]

Name of Broker Dealer: TRINITY CHURCH FINANCE CORPORA [0013] SEC File Number: 8-30878 [0014]
 Address of Principal Place of Business: 29745 ANNAPOLIS [0020]
 WESTLAND MI 48186 Firm ID: 14562 [0015]
 [0021] [0022] [0023]

For Period Beginning 04/01/2004 And Ending 06/30/2004
 [0024] [0025]

Name and telephone number of person to contact in regard to this report:

Name: Mary L. Cox- president Phone: 734-722-1013
 [0030] [0031]

Name(s) of subsidiaries or affiliates consolidated in this report:

Name: Phone: [0032] [0033]

Name: Phone: [0034] [0035]

Name: Phone: [0036] [0037]

Name: Phone: [0038] [0039]

Does respondent carry its own customer accounts? Yes [0040] No [0041]

Check here if respondent is filing an audited report [0042]

ASSETS

Consolidated ^(C) [0198]	Unconsolidated ^(U) [0199]	Allowable	Non-Allowable	Total
1. Cash		4,371 [0200]		4,371 [0750]
2. Receivables from brokers or dealers:				
A. Clearance account		[0295]		
B. Other		150 [0300]	[0550]	150 [0810]
3. Receivables from non- customers		[0355]	[0600]	0 [0830]
4. Securities and spot commodities owned, at market value:				
A. Exempted securities		[0418]		
B. Debt securities		[0419]		
C. Options		[0420]		
D. Other securities		5,653 [0424]		
E. Spot commodities		[0430]		5,653 [0850]
5. Securities and/or other investments not readily marketable:				
A. At cost		[0130]		0
B. At estimated fair value		[0440]	[0610]	[0860]
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:		[0480]	[0630]	0 [0880]
A. Exempted securities		[0150]		
B. Other securities		[0160]		

7.	Secured demand notes market value of collateral:			0
		[0470]	[0640]	[0890]
	A. Exempted securities			
		[0170]		
	B. Other securities			
		[0180]		
8.	Memberships in exchanges:			
	A. Owned, at market			
		[0190]		
	B. Owned, at cost		[0650]	
	C. Contributed for use of the company, at market value		[0660]	0 [0900]
9.	Investment in and receivables from affiliates, subsidiaries and associated partnerships	[0480]	[0670]	0 [0910]
10.	Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization	[0490]	7,193 [0680]	7,193 [0920]
11.	Other assets	[0535]	[0735]	0 [0930]
12.	TOTAL ASSETS	10,174 [0540]	7,193 [0740]	17,367 [0940]

LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities	Non-A.I. Liabilities	Total
13. Bank loans payable	(1045)	[1255]	(1470)
14. Payable to brokers or dealers:			0
A. Clearance account	(1114)	[1315]	(1560)
B. Other	(1115)	[1305]	(1540)
15. Payable to non-customers	(1155)	[1355]	(1810)
16. Securities sold not yet purchased, at market value		[1360]	(1620)
17. Accounts payable, accrued liabilities, expenses and other	(1205)	[1385]	(1685)
18. Notes and mortgages payable:			0
A. Unsecured	(1210)		(1690)
B. Secured	(1211)	[1390]	(1700)
19. Liabilities subordinated to claims of general creditors:			0
A. Cash borrowings:		[1400]	(1710)
1. from outsiders			
			[0970]
2. includes equity subordination (15c3-1(d)) of			
			[0980]
B. Securities borrowings, at market value:		[1410]	(1720)
from outsiders			
			[0990]
C. Pursuant to secured demand note collateral agreements:		[1420]	(1730)
1. from outsiders			

[1000]

2. Includes
equity
subordination
(15c3-1(d)) of

[1010]

D. Exchange memberships contributed for use of company, at market value		[1430]	0 [1740]
E. Accounts and other borrowings not qualified for net capital purposes	(1220)	[1440]	0 [1750]
20. TOTAL LIABILITIES	0 [1230]	0 [1450]	0 [1760]

Ownership Equity

	Total
21. Sole proprietorship	[1770]
22. Partnership (limited partners [1020])	[1780]
23. Corporations:	
A. Preferred stock	[1791]
B. Common stock	2,689 [1792]
C. Additional paid-in capital	36,489 [1793]
D. Retained earnings	-21,811 [1794]
E. Total	17,367 [1795]
F. Less capital stock in treasury	[1796]
24. TOTAL OWNERSHIP EQUITY	17,367 [1800]
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY	17,367 [1810]

STATEMENT OF INCOME (LOSS)

Period Beginning 06/01/2004 [3932]	Period Ending 06/30/2004 [3933]	Number of months 3	[3931]
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REVENUE

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange		[3935]
b. Commissions on listed option transactions		[3938]
c. All other securities commissions		[3939]
d. Total securities commissions		0 [3940]
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		[3945]
b. From all other trading		[3949]
c. Total gain (loss)		0 [3950]
3. Gains or losses on firm securities investment accounts		[3952]
4. Profit (loss) from underwriting and selling groups		[3955]
5. Revenue from sale of investment company shares		[3970]
6. Commodities revenue		[3990]
7. Fees for account supervision, investment advisory and administrative services		[3975]
8. Other revenue		[3995]
9. Total revenue		0 [4030]

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers		[4120]
11. Other employee compensation and benefits		[4115]
12. Commissions paid to other broker-dealers		[4140]
13. Interest expense		[4075]
a. Includes interest on accounts subject to subordination agreements	[4070]	
14. Regulatory fees and expenses		900 [4195]
15. Other expenses		3,660 [4100]
		4,560

16. Total expenses	(4200)
NET INCOME	
17. Net income(loss) before Federal income taxes and items below (Item 9 less Item 16)	-4,560 (4210)
18. Provision for Federal income taxes (for parent only)	(4220)
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above	(4222)
a. After Federal income taxes of	(4238)
20. Extraordinary gains (losses)	(4224)
a. After Federal income taxes of	(4239)
21. Cumulative effect of changes in accounting principles	(4225)
22. Net income (loss) after Federal income taxes and extraordinary items	-4,560 (4230)
MONTHLY INCOME	
23. Income (current monthly only) before provision for Federal income taxes and extraordinary items	0 (4211)

EXEMPTIVE PROVISIONS

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based

A. (k) [4550]
 (1) - Limited business (mutual funds and/or variable annuities only)

B. (k) [4560]
 (2)(i) - "Special Account for the Exclusive Benefit of customers" maintained

C. (k) [4570]
 (2)(ii) - All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm(s)

Clearing Firm SEC#s	Name	Product Code
8- [4335A]	[4335A2]	[4335B]
8- [4335C]	[4335C2]	[4335D]
8- [4335E]	[4335E2]	[4335F]
8- [4335G]	[4335G2]	[4335H]
8- [4335I]	[4335I2]	[4335J]

D. (k) [4580]
 (3) - Exempted by order of the Commission

COMPUTATION OF NET CAPITAL

1.	Total ownership equity from Statement of Financial Condition		17,367
			[3480]
2.	Deduct ownership equity not allowable for Net Capital		[3490]
3.	Total ownership equity qualified for Net Capital		17,367
			[3500]
4.	Add:		
	A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		0
			[3520]
	B. Other (deductions) or allowable credits (List)		
		[3525A]	[3525B]
		[3525C]	[3525D]
		[3525E]	[3525F]
			0
			[3525]
5.	Total capital and allowable subordinated liabilities		17,367
			[3530]
6.	Deductions and/or charges:		
	A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)	7,193	[3540]
	B. Secured demand note deficiency		[3590]
	C. Commodity futures contracts and spot commodities - proprietary capital charges		[3600]
	D. Other deductions and/or charges		-7,193
			[3610]
7.	Other additions and/or credits (List)		
		[3630A]	[3630B]
		[3630C]	[3630D]
		[3630E]	[3630F]
			0
			[3630]
8.	Net capital before haircuts on securities positions		10,174
			[3640]
9.	Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):		
	A. Contractual securities commitments		[3660]
	B. Subordinated securities borrowings		[3670]
	C. Trading and investment securities:		

1. Exempted securities	[3735]	
2. Debt securities	[3733]	
3. Options	[3730]	
4. Other securities	[3734]	
D. Undue Concentration	[3650]	
E. Other (List)		
	[3738A]	[3738B]
	[3738C]	[3738D]
	[3738E]	[3738F]
		0
	[3736]	[3740]
10. Net Capital		10,174
		[3750]

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 10)	0
	[3756]
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)	5,000
	[3758]
13. Net capital requirement (greater of line 11 or 12)	5,000
	[3760]
14. Excess net capital (line 10 less 13)	5,174
	[3770]
15. Excess net capital at 100% (line 10 less 10% of line 10)	10,174
	[3780]

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.L. liabilities from Statement of Financial Condition	0
	[3790]
17. Add:	
A. Drafts for immediate credit	[3800]
B. Market value of securities borrowed for which no equivalent value is paid or credited	[3810]
C. Other unrecorded amounts (List)	

	[3820A]	[3820B]	
	[3820C]	[3820D]	
	[3820E]	[3820F]	
		0	0
		[3820]	[3830]
19. Total aggregate indebtedness			0
			[3840]
20. Percentage of aggregate indebtedness to net capital (line 19 / line 10)		%	0
			[3850]

OTHER RATIOS

21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)		%	0
			[3860]

SCHEDULED WITHDRAWALS

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed Withdrawal or Accrual	Name of Lender or Contributor	Insider or Outsider	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	Withdrawal or Maturity Date (MMDDYYYY)	Expect to Renew
[4600]		[4601] [4602]	[4603]	[4604]	[4605]
[4610]		[4611] [4612]	[4613]	[4614]	[4615]
[4620]		[4621] [4622]	[4623]	[4624]	[4625]
[4630]		[4631] [4632]	[4633]	[4634]	[4635]
[4640]		[4641] [4642]	[4643]	[4644]	[4645]
[4650]		[4651] [4652]	[4653]	[4654]	[4655]
[4660]		[4661] [4662]	[4663]	[4664]	[4665]
[4670]		[4671] [4672]	[4673]	[4674]	[4675]
[4680]		[4681] [4682]	[4683]	[4684]	[4685]
[4690]		[4691] [4692]	[4693]	[4694]	[4695]
		TOTAL			
		\$			
				[4699]	

Omt Pennies

Instructions Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

Withdrawal Code	Description
1	Equity Capital
2	Subordinated Liabilities
3	Accruals
4	15c3-1(c)(2)(iv) Liabilities

STATEMENT OF CHANGES

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1.	Balance, beginning of period		21,927
			[4240]
	A. Net income (loss)		-4,560
			[4250]
	B. Additions (includes non-conforming capital of	[4262]	[4260]
	C. Deductions (includes non-conforming capital of	[4272]	[4270]
2.	Balance, end of period (From item 1800)		17,367
			[4290]

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS**

3.	Balance, beginning of period		[4300]
	A. Increases		[4310]
	B. Decreases		[4320]
4.	Balance, end of period (From item 3520)		0
			[4330]

FORM X-17A-5	<h1 style="margin: 0;">FOCUS REPORT</h1> <p style="margin: 0;">(Financial and Operational Combined Uniform Single Report)</p> <p style="margin: 0;">Part IIA Quarterly 17a-5(a)</p> <p style="margin: 0; font-size: small;">INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17</p>
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COVER

Select a filing method:

Basic Alternate [0011]

Name of Broker Dealer: TRINITY CHURCH FINANCE CORPORA
[0013]

SEC File Number: 8- 30878
[0014]

Address of Principal Place of Business: 29745 ANNAPOLIS
[0020]

WESTLAND MI 48186
[0021] [0022] [0023]

Firm ID: 14562
[0015]

For Period Beginning 07/01/2004 And Ending 09/30/2004
[0024] [0025]

Name and telephone number of person to contact in regard to this report:

Name: Mary L. Cox- president Phone: 734-722-1013
[0030] [0031]

Name(s) of subsidiaries or affiliates consolidated in this report:

Name: _____ Phone: _____
[0032] [0033]

Name: _____ Phone: _____
[0034] [0035]

Name: _____ Phone: _____
[0036] [0037]

Name: _____ Phone: _____
[0038] [0039]

Does respondent carry its own customer accounts? Yes [0040] No [0041]

Check here if respondent is filing an audited report [0042]

ASSETS

Consolidated [Ⓒ] [0198]	Unconsolidated [Ⓒ] [0199]		
	Allowable	Non-Allowable	Total
1. Cash	1,816 [0200]		1,816 [0750]
2. Receivables from brokers or dealers:			
A. Clearance account	[0295]		
B. Other	150 [0300]	[0550]	150 [0810]
3. Receivables from non- customers	[0355]	[0600]	0 [0830]
4. Securities and spot commodities owned, at market value:			
A. Exempted securities	[0418]		
B. Debt securities	[0419]		
C. Options	[0420]		
D. Other securities	5,653 [0424]		
E. Spot commodities	[0430]		5,653 [0850]
5. Securities and/or other investments not readily marketable:			
A. At cost	[0130]		
B. At estimated fair value	[0440]	[0610]	0 [0860]
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:	[0460]	[0630]	0 [0880]
A. Exempted securities	[0150]		
B. Other securities	[0160]		

7.	Secured demand notes market value of collateral:	_____	_____	_____
		[0470]	[0640]	[0890]
	A. Exempted securities			

		[0170]		
	B. Other securities			

		[0180]		
8.	Memberships in exchanges:			
	A. Owned, at market			

		[0190]		
	B. Owned, at cost		_____	
			[0650]	
	C. Contributed for use of the company, at market value		_____	0
			[0660]	[0900]
9.	Investment in and receivables from affiliates, subsidiaries and associated partnerships	_____	_____	0
		[0480]	[0670]	[0910]
10.	Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization	_____	7,116	7,116
		[0490]	[0680]	[0920]
11.	Other assets	_____	_____	0
		[0535]	[0735]	[0930]
12.	TOTAL ASSETS	7,619	7,116	14,735
		[0540]	[0740]	[0940]

LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities	Non-A.I. Liabilities	Total
13. Bank loans payable	[1045]	[1255]	0 [1470]
14. Payable to brokers or dealers:			0
A. Clearance account	[1114]	[1315]	0 [1560]
B. Other	[1115]	[1305]	0 [1540]
15. Payable to non-customers	[1155]	[1355]	0 [1610]
16. Securities sold not yet purchased, at market value		[1360]	0 [1620]
17. Accounts payable, accrued liabilities, expenses and other	[1205]	[1385]	0 [1685]
18. Notes and mortgages payable:			0
A. Unsecured	[1210]		0 [1690]
B. Secured	[1211]	[1390]	0 [1700]
19. Liabilities subordinated to claims of general creditors:			0
A. Cash borrowings:			0
1. from outsiders			[1400] [1710]
	[0970]		
2. Includes equity subordination (15c3-1(d)) of			[0980]
	[0980]		
B. Securities borrowings, at market value:			0
from outsiders		[1410]	[1720]
	[0990]		
C. Pursuant to secured demand note collateral agreements:			0
1. from outsiders		[1420]	[1730]

	[1000]		
	2. Includes equity subordination (15c3-1(d)) of		
	[1010]		
	D. Exchange memberships contributed for use of company, at market value	[1430]	0 [1740]
	E. Accounts and other borrowings not qualified for net capital purposes	[1220] [1440]	0 [1750]
20.	TOTAL LIABILITIES	0 [1230]	0 [1450] 0 [1760]

Ownership Equity

	Total
21. Sole proprietorship	[1770]
22. Partnership (limited partners [1020])	[1780]
23. Corporations:	
A. Preferred stock	[1791]
B. Common stock	2,689 [1792]
C. Additional paid-in capital	36,489 [1793]
D. Retained earnings	-24,443 [1794]
E. Total	14,735 [1795]
F. Less capital stock in treasury	[1796]
24. TOTAL OWNERSHIP EQUITY	14,735 [1800]
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY	14,735 [1810]

STATEMENT OF INCOME (LOSS)

Period Beginning 07/01/2004 Period Ending 09/30/2004 Number of months 3
 [3932] [3933] [3931]

REVENUE

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange		[3935]
b. Commissions on listed option transactions		[3938]
c. All other securities commissions		[3939]
d. Total securities commissions		0
		[3940]
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		[3945]
b. From all other trading		[3949]
c. Total gain (loss)		0
		[3950]
3. Gains or losses on firm securities investment accounts		[3952]
4. Profit (loss) from underwriting and selling groups		[3955]
5. Revenue from sale of investment company shares		[3970]
6. Commodities revenue		[3990]
7. Fees for account supervision, investment advisory and administrative services		[3975]
8. Other revenue		173
		[3995]
9. Total revenue		173
		[4030]

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers		[4120]
11. Other employee compensation and benefits		[4115]
12. Commissions paid to other broker-dealers		[4140]
13. Interest expense		[4075]
a. Includes interest on accounts subject to subordination agreements		[4070]
14. Regulatory fees and expenses		[4195]
15. Other expenses		2,805
		[4100]
		2,805

16. Total expenses		[4200]
NET INCOME		
17. Net income(loss) before Federal income taxes and items below (Item 9 less Item 16)		<u>-2,632</u> [4210]
18. Provision for Federal Income taxes (for parent only)		<u>[4220]</u>
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above		<u>[4222]</u>
a. After Federal income taxes of	<u>[4238]</u>	
20. Extraordinary gains (losses)		<u>[4224]</u>
a. After Federal income taxes of	<u>[4239]</u>	
21. Cumulative effect of changes in accounting principles		<u>[4225]</u>
22. Net income (loss) after Federal income taxes and extraordinary items		<u>-2,632</u> [4230]
MONTHLY INCOME		
23. Income (current monthly only) before provision for Federal income taxes and extraordinary items		<u>173</u> [4211]

EXEMPTIVE PROVISIONS

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based

A. (k) [4550]
(1)--Limited business (mutual funds and/or variable annuities only)

B. (k) [4560]
(2)(i)--"Special Account for the Exclusive Benefit of customers" maintained

C. (k) [4570]
(2)(ii)--All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm(s)

Clearing Firm SEC#s	Name	Product Code
8- _____ [4335A]	_____	_____ [4335B]
8- _____ [4335C]	_____	_____ [4335D]
8- _____ [4335E]	_____	_____ [4335F]
8- _____ [4335G]	_____	_____ [4335H]
8- _____ [4335I]	_____	_____ [4335J]
	_____	_____ [4335I2]

D. (k) [4580]
(3)--Exempted by order of the Commission

COMPUTATION OF NET CAPITAL

1.	Total ownership equity from Statement of Financial Condition		14,735
			[3480]
2.	Deduct ownership equity not allowable for Net Capital		[3490]
3.	Total ownership equity qualified for Net Capital		14,735
			[3500]
4.	Add:		
	A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		0
			[3520]
	B. Other (deductions) or allowable credits (List)		
		[3525A]	[3525B]
		[3525C]	[3525D]
		[3525E]	[3525F]
			0
			[3525]
5.	Total capital and allowable subordinated liabilities		14,735
			[3530]
6.	Deductions and/or charges:		
	A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)	7,116	
			[3540]
	B. Secured demand note deficiency		[3590]
	C. Commodity futures contracts and spot commodities - proprietary capital charges		[3600]
	D. Other deductions and/or charges		-7,116
		[3610]	[3620]
7.	Other additions and/or credits (List)		
		[3630A]	[3630B]
		[3630C]	[3630D]
		[3630E]	[3630F]
			0
			[3630]
8.	Net capital before haircuts on securities positions		7,619
			[3640]
9.	Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):		
	A. Contractual securities commitments		[3660]
	B. Subordinated securities borrowings		[3670]
	C. Trading and investment securities:		

1. Exempted securities			[3735]
2. Debt securities			[3733]
3. Options			[3730]
4. Other securities			[3734]
D. Undue Concentration			[3650]
E. Other (List)			
	[3736A]		[3736B]
	[3736C]		[3736D]
	[3736E]		[3736F]
		0	
		[3736]	[3740]
10. Net Capital			7,619
			[3750]

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)			0
			[3756]
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with <u>Note(A)</u>			5,000
			[3758]
13. Net capital requirement (greater of line 11 or 12)			5,000
			[3760]
14. Excess net capital (line 10 less 13)			2,619
			[3770]
15. Excess net capital at 1000% (line 10 less 10% of line 19)			7,619
			[3780]

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition			0
			[3790]
17. Add:			
A. Drafts for immediate credit			
			[3800]
B. Market value of securities borrowed for which no equivalent value is paid or credited			
			[3810]
C. Other unrecorded amounts (List)			

	[3820A]	[3820B]	
	_____	_____	
	[3820C]	[3820D]	
	_____	_____	
	[3820E]	[3820F]	
		0	0
		[3820]	[3830]
19. Total aggregate indebtedness			0
			[3840]
20. Percentage of aggregate indebtedness to net capital (line 19 / line 10)		%	0
			[3850]

OTHER RATIOS

21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	%	0
		[3860]

SCHEDULED WITHDRAWALS

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed Withdrawal or Accrual	Name of Lender or Contributor	Insider or Outsider	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	Withdrawal or Maturity Date (MMDDYYYY)	Expect to Renew
[4600]		[4601]	[4602]	[4603]	[4604] [4605]
[4610]		[4611]	[4612]	[4613]	[4614] [4615]
[4620]		[4621]	[4622]	[4623]	[4624] [4625]
[4630]		[4631]	[4632]	[4633]	[4634] [4635]
[4640]		[4641]	[4642]	[4643]	[4644] [4645]
[4650]		[4651]	[4652]	[4653]	[4654] [4655]
[4660]		[4661]	[4662]	[4663]	[4664] [4665]
[4670]		[4671]	[4672]	[4673]	[4674] [4675]
[4680]		[4681]	[4682]	[4683]	[4684] [4685]
[4690]		[4691]	[4692]	[4693]	[4694] [4695]
TOTAL					
			\$		
				[4699]	

Omit Pennies

Instructions Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

Withdrawal Code	Description
1	Equity Capital
2	Subordinated Liabilities
3	Accruals
4	15c3-1(c)(2)(iv) Liabilities

STATEMENT OF CHANGES

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1.	Balance, beginning of period		17,367
			[4240]
	A. Net income (loss)		-2,632
			[4250]
	B. Additions (includes non-conforming capital of	[4262]	[4260]
	C. Deductions (includes non-conforming capital of	[4272]	[4270]
			[4270]
2.	Balance, end of period (From item 1800)		14,735
			[4290]

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS**

3.	Balance, beginning of period		[4300]
	A. Increases		[4310]
	B. Decreases		[4320]
			[4320]
4.	Balance, end of period (From item 3520)		0
			[4330]

FORM X-17A-5	<h1 style="margin: 0;">FOCUS REPORT</h1> <p style="margin: 0;">(Financial and Operational Combined Uniform Single Report)</p> <p style="margin: 0;">Part IIA Quarterly 17a-5(a)</p> <p style="margin: 0; font-size: small;">INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17</p>
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COVER

Select a filing method:

Basic Alternate [0011]

Name of Broker Dealer:	TRINITY CHURCH FINANCE CORPORA [0013]	SEC File Number: 8- 30878 [0014]
Address of Principal Place of Business:	29745 ANNAPOLIS [0020]	
	WESTLAND MI 48186 [0021] [0022] [0023]	Firm ID: 14562 [0015]

For Period Beginning 10/01/2004 And Ending 12/31/2004
[0024] [0025]

Name and telephone number of person to contact in regard to this report:

Name: Mary L. Cox- president Phone: 734-722-1013
[0030] [0031]

Name(s) of subsidiaries or affiliates consolidated in this report:

Name: Phone: [0032] [0033]

Name: Phone: [0034] [0035]

Name: Phone: [0036] [0037]

Name: Phone: [0038] [0039]

Does respondent carry its own customer accounts? Yes [0040] No [0041]

Check here if respondent is filing an audited report [0042]

ASSETS

Consolidated ^(C) [0198]		Unconsolidated ^(U) [0199]			
		Allowable	Non-Allowable	Total	
1.	Cash	2,027 [0200]		2,027 [0750]	
2.	Receivables from brokers or dealers:				
	A. Clearance account	[0296]			
	B. Other	150 [0300]	[0550]	150 [0810]	
3.	Receivables from non-customers	[0355]	[0600]	0 [0830]	
4.	Securities and spot commodities owned, at market value:				
	A. Exempted securities	[0418]			
	B. Debt securities	[0418]			
	C. Options	[0420]			
	D. Other securities	5,831 [0424]			
	E. Spot commodities	[0430]		5,831 [0850]	
5.	Securities and/or other investments not readily marketable:				
	A. At cost				
		[0139]			
	B. At estimated fair value	[0440]	[0610]	0 [0860]	
6.	Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:				
	A. Exempted securities				
		[0150]			
	B. Other securities				
		[0180]			

			0
7.	Secured demand notes market value of collateral:	[0470]	[0890]
	A. Exempted securities		
		[0170]	
	B. Other securities		
		[0180]	
8.	Memberships in exchanges:		
	A. Owned, at market		
		[0190]	
	B. Owned, at cost		
		[0650]	
	C. Contributed for use of the company, at market value		
		[0660]	[0900]
			0
9.	Investment in and receivables from affiliates, subsidiaries and associated partnerships	[0480]	[0910]
			0
10.	Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization	[0490]	[0920]
		7,040	7,040
		[0680]	
11.	Other assets	[0535]	[0930]
			0
12.	TOTAL ASSETS	8,008	15,048
		[0540]	[0940]
			0

STATEMENT OF INCOME (LOSS)

Period Beginning 10/01/2004 [3932]	Period Ending 12/31/2004 [3933]	Number of months	3 [3931]
---------------------------------------	------------------------------------	------------------	-------------

REVENUE

1. Commissions:			
a. Commissions on transactions in exchange listed equity securities executed on an exchange			[3935]
b. Commissions on listed option transactions			[3938]
c. All other securities commissions		3,100	[3939]
d. Total securities commissions		3,100	[3940]
2. Gains or losses on firm securities trading accounts			
a. From market making in options on a national securities exchange			[3945]
b. From all other trading			[3949]
c. Total gain (loss)		0	[3950]
3. Gains or losses on firm securities investment accounts			[3952]
4. Profit (loss) from underwriting and selling groups			[3955]
5. Revenue from sale of investment company shares			[3970]
6. Commodities revenue			[3990]
7. Fees for account supervision, investment advisory and administrative services			[3975]
8. Other revenue		178	[3995]
9. Total revenue		3,278	[4030]

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers			[4120]
11. Other employee compensation and benefits			[4115]
12. Commissions paid to other broker-dealers			[4140]
13. Interest expense			[4075]
a. Includes interest on accounts subject to subordination agreements		[4070]	
14. Regulatory fees and expenses			[4195]
15. Other expenses		4,444	[4100]
		4,444	

16. Total expenses		[4200]
NET INCOME		
17. Net income(loss) before Federal Income taxes and items below (Item 9 less Item 16)		-1,166 [4210]
18. Provision for Federal Income taxes (for parent only)		[4220]
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above		[4222]
a. After Federal Income taxes of	[4238]	
20. Extraordinary gains (losses)		[4224]
a. After Federal income taxes of	[4239]	
21. Cumulative effect of changes in accounting principles		[4225]
22. Net income (loss) after Federal income taxes and extraordinary items		-1,166 [4230]
MONTHLY INCOME		
23. Income (current monthly only) before provision for Federal income taxes and extraordinary items		3,100 [4211]

EXEMPTIVE PROVISIONS

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based

A. (k) (4550)
 (1) - Limited business (mutual funds and/or variable annuities only)

B. (k) (4560)
 (2)(i) - "Special Account for the Exclusive Benefit of customers" maintained

C. (k) (4570)
 (2)(ii) - All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm(s)

Clearing Firm SEC#s	Name	Product Code
8- [4335A]	[4335A2]	[4335B]
8- [4335C]	[4335C2]	[4335D]
8- [4335E]	[4335E2]	[4335F]
8- [4335G]	[4335G2]	[4335H]
8- [4335I]	[4335I2]	[4335J]

D. (k) (4580)
 (3) - Exempted by order of the Commission

COMPUTATION OF NET CAPITAL

1.	Total ownership equity from Statement of Financial Condition			15,048
				[3480]
2.	Deduct ownership equity not allowable for Net Capital			[3490]
3.	Total ownership equity qualified for Net Capital			15,048
				[3500]
4.	Add:			
	A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			0
				[3520]
	B. Other (deductions) or allowable credits (List)			
		[3525A]	[3525B]	
		[3525C]	[3525D]	
		[3525E]	[3525F]	0
				[3525]
5.	Total capital and allowable subordinated liabilities			15,048
				[3530]
6.	Deductions and/or charges:			
	A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)		7,040	
			[3540]	
	B. Secured demand note deficiency		[3590]	
	C. Commodity futures contracts and spot commodities - proprietary capital charges		[3600]	
	D. Other deductions and/or charges		[3610]	-7,040
				[3620]
7.	Other additions and/or credits (List)			
		[3630A]	[3630B]	
		[3630C]	[3630D]	
		[3630E]	[3630F]	0
				[3630]
8.	Net capital before haircuts on securities positions			8,008
				[3640]
9.	Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):			
	A. Contractual securities commitments		[3660]	
	B. Subordinated securities borrowings		[3670]	
	C. Trading and investment securities:			

1. Exempted securities	(3735)	
2. Debt securities	(3733)	
3. Options	(3730)	
4. Other securities	(3734)	
D. Undue Concentration	(3650)	
E. Other (List)		
	(3736A)	(3736B)
	(3736C)	(3736D)
	(3736E)	(3736F)
		0
	(3736)	(3740)
		8,008
10. Net Capital		(3750)

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)		0
	(3756)	
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)		5,000
	(3758)	
13. Net capital requirement (greater of line 11 or 12)		5,000
	(3760)	
14. Excess net capital (line 10 less 13)		3,008
	(3770)	
15. Excess net capital at 1000% (line 10 less 10% of line 19)		8,008
	(3780)	

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition		0
	(3790)	
17. Add:		
A. Drafts for immediate credit	(3800)	
B. Market value of securities borrowed for which no equivalent value is paid or credited	(3810)	
C. Other unrecorded amounts (List)		

	[3820A]	[3820B]	
	[3820C]	[3820D]	
	[3820E]	[3820F]	
		0	0
		[3820]	[3830]
19.	Total aggregate indebtedness		0
			[3840]
20.	Percentage of aggregate indebtedness to net capital (line 19 / line 10)	%	0
			[3850]

OTHER RATIOS

21.	Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	%	0
			[3860]

SCHEDULED WITHDRAWALS

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed Withdrawal or Accrual	Name of Lender or Contributor	Insider or Outsider	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	Withdrawal or Maturity Date (MMDDYYYY)	Expect to Renew
[4600]		[4601] [4602]	[4603]	[4604]	[4605]
[4610]		[4611] [4612]	[4613]	[4614]	[4615]
[4620]		[4621] [4622]	[4623]	[4624]	[4625]
[4630]		[4631] [4632]	[4633]	[4634]	[4635]
[4640]		[4641] [4642]	[4643]	[4644]	[4645]
[4650]		[4651] [4652]	[4653]	[4654]	[4655]
[4660]		[4661] [4662]	[4663]	[4664]	[4665]
[4670]		[4671] [4672]	[4673]	[4674]	[4675]
[4680]		[4681] [4682]	[4683]	[4684]	[4685]
[4690]		[4691] [4692]	[4693]	[4694]	[4695]
		TOTAL	\$	[4699]	

Omit Pennies

Instructions Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

Withdrawal Code	Description
1	Equity Capital
2	Subordinated Liabilities
3	Accruals
4	15c3-1(c)(2)(iv) Liabilities

STATEMENT OF CHANGES

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1.	Balance, beginning of period		14,735
			[4240]
	A. Net income (loss)		-1,166
			[4250]
	B. Additions (includes non-conforming capital of	[4262]	1,479
			[4260]
	C. Deductions (includes non-conforming capital of	[4272]	
			[4270]
2.	Balance end of period (From item 1800)		15,048
			[4290]

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS**

3.	Balance, beginning of period		[4300]
	A. Increases		[4310]
	B. Decreases		[4320]
4.	Balance, end of period (From item 3020)		0
			[4330]