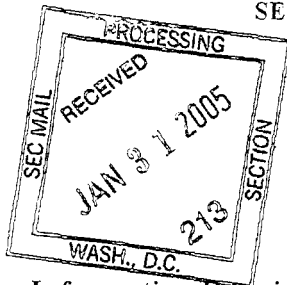


05035606

SEC

MISSION

Washington, D.C. 20549

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	October 31, 2004
Estimated average burden hours per response.....	12.00

SEC FILE NUMBER
8- 18181

REPORT FOR THE PERIOD BEGINNING 1-1-04 AND ENDING 12-31-04
MM/DD/YY MM/DD/YY**A. REGISTRANT IDENTIFICATION**NAME OF BROKER-DEALER: Golf Host Securities, Inc.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

36750 US Highway 19 North

(No. and Street)

Palm Harbor, FL 34684

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Dominic Bengivengo, President727-942-5210

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

n/a

(Name - if individual, state last, first, middle name)

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- ☐ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

[Signature]
PROCESSED
FEB 08 2005

**THOMSON
FINANCIAL****FOR OFFICIAL USE ONLY**

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

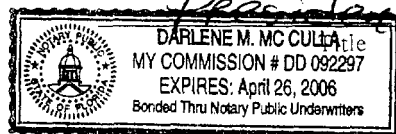
Potential persons who are to respond to the collection of
information contained in this form are not required to respond
unless the form displays a currently valid OMB control number.

[Signature]

OATH OR AFFIRMATION

I, Dominic Bengivengo, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Golf Host Securities, Inc., as of December 31,, 20 04, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Signature



Darlene M. McCulla
Notary Public

This report ** contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☐ (b) Statement of Financial Condition.
- ☐ (c) Statement of Income (Loss).
- ☐ (d) Statement of Changes in Financial Condition.
- ☐ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☐ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☐ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

***For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*

GOLF HOST SECURITIES, INC.

BALANCE SHEETS

AS OF 12/31/2004

AS OF 12/31/2003

CURRENT ASSETS

CASH	201,416.95	79,629.26
ACCOUNTS RECEIVABLE	61,372.16	.00
PREPAID EXPENSES & OTHER	9,659.26	15,710.57
	-----	-----

TOTAL CURRENT ASSETS

272,448.37	95,339.83
-----	-----

LONG TERM INVESTMENTS

3,300.00	3,300.00
----------	----------

EQUIPMENT, AT COST, LESS
ACCUMULATED DEPRECIATION

9,309.11	4,334.51
-----	-----

285,057.48	102,974.34
=====	=====

CURRENT LIABILITIES

ACCOUNTS PAYABLE	7,286.46	2,699.13
ACCRUED EXPENSES	68,028.19	14,599.63
INTERCOMPANY	53,956.20	58,179.85
	-----	-----

TOTAL CURRENT LIABILITIES

129,270.85	75,478.61
-----	-----

SHAREHOLDER'S INVESTMENT
COMMON STOCK, \$1 PAR VALUE,
5,000 SHARES AUTHORIZED
1,000 SHARES ISSUED &
OUTSTANDING
PAID IN CAPITAL
RETAINED EARNINGS
CURRENT YEAR NET INCOME/(LOSS)

1,000.00	1,000.00
180,000.00	110,000.00
(83,504.27)	(10,022.89)
58,290.90	(73,481.38)
-----	-----

TOTAL SHAREHOLDER'S INVEST

155,786.63	27,495.73
-----	-----

285,057.48	102,974.34
=====	=====

GOLF HOST SECURITIES, INC.

STATEMENTS OF INCOME
FOR PERIOD ENDING 12/31/2004

CURRENT MONTH THIS YEAR	CURRENT MONTH PLAN 04 2004	CURRENT MONTH YR ENDING 2003	REVENUES	YEAR-TO-DATE THIS YEAR	YEAR-TO-DATE PLAN 04 2004	YEAR-TO-DATE YR ENDING 2003
55,324	0	16,850		486,302	0	252,903
COSTS & OPERATING EXPS						
53,857	0	17,787	SELLING	406,347	0	260,910
2,853	0	11,797	GENERAL & ADMIN	21,664	0	65,474
56,711	0	29,584		428,011	0	326,384
(1,386)	0	(12,734)	OPERATING INCOME (LOSS)	58,291	0	(73,481)
0	0	0		0	0	0
(1,386)	0	(12,734)	INCOME/(LOSS) BEF TAXES	58,291	0	(73,481)
(1,386)	0	(12,734)	NET INCOME (LOSS)	58,291	0	(73,481)

GOLF HOST SECURITIES, INC.

STATEMENTS OF INCOME
FOR PERIOD ENDING 12/31/2004

CURRENT MONTH THIS YEAR	CURRENT MONTH PLAN 04 2004	CURRENT MONTH YR ENDING 2003	YEAR-TO-DATE THIS YEAR	YEAR-TO-DATE PLAN 04 2004	YEAR-TO-DATE YR ENDING 2003
56,711	0	29,584	446,596	0	326,384
(1,386)	0	(12,734)	39,706	0	(73,481)
TOTAL OPERATING EXPENSE					
OPERATING INCOME/(LOSS)					
INTEREST, NET					
0	0	0	(18,585)	0	0
WRITEOFF OF AFFILIATE R					
0	0	0	(18,585)	0	0
TOTAL					
(1,386)	0	(12,734)	58,291	0	(73,481)
INCOME/(LOSS) BEF TAXES					
PARENT INCOME TAX CHGS					
0	0	0	0	0	0
TOTAL					
(1,386)	0	(12,734)	58,291	0	(73,481)
NET INCOME/(LOSS)					

GENERAL LEDGER TRIAL BALANCE

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	-----TOTAL-----		NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
101-10500-00 PREPAID - COMMISSIONS		.00	DEBIT CREDIT	8,135.00 8,135.00	.00 .00		
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE	DEBBIE NOB	
12/22/04	8,135.00		8,135.00	APIN	Sales Bonus		
12/31/04		8,135.00	.00	RKW-3	D.NOBILE BONUS		
101-14000-00 ACCOUNTS RECEIVABLE-LLC		12,012.66	DEBIT CREDIT	84,816.45 35,456.95	49,359.50	61,372.16	
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE		
12/13/04	5,000.00		17,012.66	APIN	DEPOSIT FROM WIRE	CARNOUSTIE	
12/31/04	578.50		17,591.16	ACCURE	H.ELLIOTT-NONSALE FEE	3163 LLC	
12/31/04	578.50		18,169.66	ACCURE	H.ELLIOTT-NONSALE FEE	2961 LLC	
12/31/04	578.50		18,748.16	ACCURE	H.ELLIOTT-NONSALE FEE	3357 LLC	
12/31/04	34,510.00		53,258.16	ACCURE	COMM DUE FROM H.ELLIOTT		
12/31/04	12,814.00		66,072.16	ACCURE	COMMISSION DUE FROM LEYBURN		
12/31/04	3,562.95		69,635.11	ACCURE	COMMISSION DUE FROM LEYBURN		
12/31/04	280.00		69,915.11	RKW-1	ADJ WIRE FEES/HE OVERPYMT		
12/31/04		19,080.00	50,835.11	1-1	LEYBURN PROPERTIES WIRE		
12/31/04	12,814.00		63,649.11	ACCURE	REV COMM 1ST 3 LEYBURN UNITS		
12/31/04	14,100.00		77,749.11	1-1	LEYBURN WIRE DISTRIBUTION		
12/31/04		16,375.95	61,372.16	ACCURE	REV 12-31 LEYBURN ENTRIES		
101-50000-00 PREPAID - INSURANCE		6,973.75	DEBIT CREDIT	.00 1,394.75	1,394.75-	5,579.00	1,245-
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE		
12/31/04		1,394.75	5,579.00	1-1	AUG-OCT LIABILITY INS		
101-56800-00 LONG TERM INVESTMENTS		3,300.00	DEBIT CREDIT	.00 .00	.00	3,300.00	
101-75000-00 EQUIPMENT		14,270.23	DEBIT CREDIT	.00 .00	.00	14,270.23	
101-85000-00 ACCUMULATED DEPRECIATION		4,408.37-	DEBIT CREDIT	.00 552.75	552.75-	4,961.12-	
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE		
12/31/04		552.75	4,961.12-	DEPR04	Record deprec on comp equip		

GENERAL LEDGER TRIAL BALANCE

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	DEBIT	CREDIT	CR-AMOUNT	RUNNING-BALANCE	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
675-01000-10 SALES COMMISSIONS	84,435.00	53,071.54	39,764.55		13,306.99		97,741.99		
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE				
12/31/04	4,314.00		88,749.00	ACCURE	NON-LEYBURN UNIT CHARGES				
12/31/04	3,143.00		91,892.00	ACCURE	PYMT OF LEYBURN COMMISSION				
12/31/04		30,000.00	61,892.00	RKW-4	REV DEF COMM @ 11-30				
12/31/04	6,519.00		68,411.00	NL-1	To correct acct # Co-broke				
12/31/04	1,334.00		69,745.00	1-1	DEC PAYROLL				
12/31/04	1,988.00		71,733.00	ACCURE	REV COMM 1ST 3 LEYBURN UNITS				
12/31/04		3,143.00	68,590.00	ACCURE	REV 12-31 LEYBURN ENTRIES				
12/31/04		6,519.00	62,071.00	RKW-5	REV 12-31 LEYBURN ENTRIES				
12/31/04	35,773.54		97,844.54	RKW-6	Record def comm due to DAB				
12/31/04		102.55	97,741.99	RKW-7	correct distribution				
675-02000-10 MANAGEMENT S & W	91,929.36	19,400.00			111,329.36				6,100
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE				
12/31/04	10,000.00		101,929.36	RKW-3	D.NOBILE BONUS				
12/31/04	9,400.00		111,329.36	1-1	DEC PAYROLL DOM/DEB				
675-05000-10 ADVERTISING	284.75	DEBIT	.00		284.75				
		CREDIT	.00						
750-00030-10 SECRETARIAL SAL	59,999.75	4,406.27			64,406.02				4,567
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE				
12/15/04	379.50		60,379.25	APIN	Wendy Longman 11-28 REMEDY				
12/31/04	3,672.02		64,051.27	1-1	DEC SECRETARY				
12/31/04	354.75		64,406.02	ACCURE	REMEDY 12-26-04				
750-00040-10 LABOR RELATED	46,610.22	9,920.36			55,510.73				2,823
		CREDIT	1,019.85						
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE				
12/31/04	1,035.00		47,645.22	ACCURE	NON-LEYBURN UNIT CHARGES				
12/31/04	754.00		48,399.22	ACCURE	PYMT OF LEYBURN COMMISSION				
12/31/04	765.00		49,164.22	RKW-3	D.NOBILE BONUS				
12/31/04	765.00		49,929.22	RKW-3	D.NOBILE BONUS				
12/31/04		258.00	49,671.22	ACCURE	CORRECT 24%-18% NONLEYBURN				
12/31/04	3,506.68		53,177.90	1-1	DEC PAYROLL				
12/31/04	358.00		53,535.90	ACCURE	REV COMM 1ST 3 LEYBURN UNITS				
12/31/04		754.00	52,781.90	ACCURE	REV 12-31 LEYBURN ENTRIES				
12/31/04	2,736.68		55,518.58	RKW-6	Record def comm due to DAB				
12/31/04		7.85	55,510.73	RKW-7	correct distribution				

GENERAL LEDGER TRIAL BALANCE

ACCOUNT-NO
DESCRIPTION

BEGINNING BALANCE		-----TOTAL-----		NET CHANGE		ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00129-10	TELEPHONE	7,304.11	DEBIT	908.87	908.87	8,212.98		435
			CREDIT	.00				
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE			
12/15/04	176.86		7,480.97	APIN	Cell Phone			
12/31/04	732.01		8,212.98	1-1	DEC LD			
750-00130-10	ADV. MEDIA	59.70	DEBIT	29.85	29.85	89.55		123
			CREDIT	.00				
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE			
12/31/04	19.90		79.60	ACCUE	CREDIT CARD-EBAY			
12/31/04	9.95		89.55	ACCUE	CREDIT CARD-EBAY			
750-00135-10	ADV. DIRECT MAIL	1,918.38	DEBIT	.00	1,918.38			337
			CREDIT	.00				
750-00142-10	ADV. GREAT & COLL	8,139.28	DEBIT	459.41	407.25	8,546.53		619
			CREDIT	52.16				
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE			
12/31/04	102.72		8,242.00	1-1	DAVID ROWELL RECLASS			
12/31/04		52.16	8,189.84	1-1	DAVID ROWELL RECLASS			
12/31/04	356.69		8,546.53	1-1	DAVID ROWELL RECLASS			
750-00145-10	PUBLIC REL. ON SITE	11,987.23	DEBIT	1,527.43	1,527.43	13,514.66		551
			CREDIT	.00				
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE			
12/31/04	59.00		12,046.23	ACCUE	DEC CREDIT CARD-FLOWERS			
12/31/04	59.00		12,105.23	ACCUE	DEC CREDIT CARD-FLOWERS			
12/31/04	307.34		12,412.57	ACCUE	DEC CREDIT CARD-BURDINES			
12/31/04	18.11		12,430.68	ACCUE	DEC CREDIT CARD-WALMART			
12/31/04	85.49		12,516.17	ACCUE	DEC CREDIT CARD-PUBLIX			
12/31/04	608.83		13,125.00	1-1	DEC BIZ EXPENSE			
12/31/04	330.66		13,455.66	1-1	DEC BIZ EXP-DY'S GIFT CERT			
12/31/04	59.00		13,514.66	ACCUE	CREDIT CARD-FLOWERS			
750-00150-10	AUTO & EQUIP RENT	8,275.60	DEBIT	46.17	46.17	8,321.77		1,185
			CREDIT	.00				
TRX-DATE	DR-AMOUNT	CR-AMOUNT	RUNNING-BALANCE	SOURCE	REFERENCE			
12/31/04	46.17		8,321.77	1-1	DEC FUEL			

GENERAL LEDGER TRIAL BALANCE

ACCOUNT-NO DESCRIPTION	BEGINNING BALANCE	-----TOTAL-----	NET CHANGE	ENDING BALANCE	BUDGET	PRIOR-YEAR
750-00450-10 SECURITIES FEES	3,848.30	DEBIT CREDIT	395.00 .00	4,243.30		
TRX-DATE 12/13/04	DR-AMOUNT 395.00	CR-AMOUNT	RUNNING-BALANCE 4,243.30	SOURCE APIN	REFERENCE RENEWAL FEE	NASD, CRD-
750-00510-10 WRITEOFF AFFILIATE RECEIVABLE	18,584.60	DEBIT CREDIT	.00 .00	18,584.60		
GRAND TOTALS:	.00	DEBIT CREDIT	351,430.83 351,430.83	.00	.00	6-