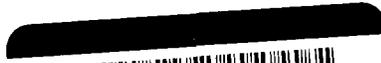


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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Office of International Corporate Finance-  
Division of Corporation Finance  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
U.S.A.



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SUPPL

December 16, 2005

Ref.: **Rule 12g3-2(b) File No. 82-4970**

The enclosed Ad-hoc Press Release is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of Austrian Airlines AG (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "Act") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and documents will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Very truly yours,

AUSTRIAN AIRLINES  
Österreichische Luftverkehrs AG

Dr. Prisca Havranek-Kosicek  
Investor Relations Manager

Encl.

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Commercial Court Vienna  
FN 111000k  
DVR: 0091740



December 16, 2005

## Ad-hoc Release

### EXCLUSIVE NEGOTIATIONS UNDERWAY WITH BEST BIDDER FOR AIREST

Within the framework of the bidding process for the sale of Airest GmbH, the Board of Management of Austrian Airlines AG has decided to enter into exclusive negotiations with the SAVE Group from Italy. An extensive selection process was conducted together with the investment bank CA-IB, from which the SAVE Group emerged as the best bidder.

The assessment of the numerous attractive bids was conducted in accordance with financial and qualitative criteria, as well as taking into account the potential for future development of Airest. These exclusive negotiations to finalise the contractual details are expected to result in the transaction reaching a conclusion in the first quarter of 2006. Both companies have agreed that the transaction shall remain confidential until that point.

Rückfragehinweise / For further information

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