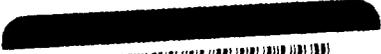




**AMSTEEL CORPORATION BERHAD** (20667-M)

A Member of the Lion Group



05012882

11 November 2005

Securities & Exchange Commission  
Division of Corporate Finance  
Room 3094 (3-G)  
450 Fifth Street, N.W.  
Washington, D.C. 20549

RECEIVED  
2005 NOV 29 P 1:23  
OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

SUPPL

Dear Sirs

Re : Exemption No. 82-3318  
Issuer : Amsteel Corporation Berhad

We enclose herewith a copy of the General Announcement dated 10 November 2005, Re: Proposed disposal of a piece of freehold land by Lion Plaza Sdn Bhd, a wholly-owned subsidiary of Akurjaya Sdn Bhd, which is in turn wholly-owned by Amsteel Corporation Berhad to Public Mutual Berhad or its nominees for a total cash consideration of RM58.997 million for filing pursuant to exemption No. 82-3318 granted to Amsteel Corporation Berhad under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned for any query.

Yours faithfully  
AMSTEEL CORPORATION BERHAD

  
WONG PHOOI LIN  
Secretary

PROCESSED

NOV 30 2005

THOMSON  
FINANCIAL

c.c. Ms Andres Estay - The Bank of New York  
ADR Department  
101 Barclay St., 22nd Floor  
New York  
NY 10286





Form Version 2.0

### General Announcement

Ownership transfer to AMSTEEL on 10/11/2005 06:23:21 PM

Submitted by AMSTEEL on 10/11/2005 06:29:20 PM

Reference No AA-051110-90E77

Submitting Merchant Bank :  
(if applicable)  
Submitting Secretarial Firm Name :  
(if applicable)  
\* Company name : AMSTEEL CORPORATION BERHAD  
\* Stock name : AMSTEEL  
\* Stock code : 2712  
\* Contact person : CHAN POH LAN  
\* Designation : SECRETARY

\* Type :  Announcement  Reply to query

\* Subject :

**PROPOSED DISPOSAL OF A PIECE OF FREEHOLD LAND BY LION PLAZA SDN BHD, A WHOLLY - OWNED SUBSIDIARY OF AKURJAYA SDN BHD, WHICH IS IN TURN WHOLLY - OWNED BY AMSTEEL CORPORATION BERHAD TO PUBLIC MUTUAL BERHAD OR ITS NOMINEES ("PURCHASER") FOR A TOTAL CASH CONSIDERATION OF RM58.997 MILLION**

\* Contents :-

We refer to the announcement made on 20 October 2005 by Amsteel Corporation Berhad ("Amsteel") in relation to the above.

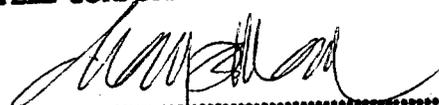
The Board of Directors of Amsteel wishes to announce that at the Purchaser's request, the date for the execution of the formal sale and purchase agreement had been extended to 17 November 2005.

Unless otherwise stated, defined terms used in this Announcement shall carry the same meaning as defined in the previous announcement.

This announcement is dated 10 November 2005.

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

AMSTEEL CORPORATION BERHAD (23667-M)

  
.....  
Secretary

10 NOV 2005