

**ATCO**

G R O U P

Corporate Office



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November 18, 2005

Securities and Exchange Commission  
Judiciary Plaza  
450 – 5<sup>th</sup> Street, NW  
Washington, DC 20549

SUPPL



**ATCO Ltd.**  
**File No.: 82-34745**  
**Exemption Pursuant to Rule 12g3-2(b)**

Dear Sir or Madam:

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the following:

- Corporation's Form 5 – Declaration of Dividends and Press release

As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Regards,

Jodene Dutnall  
Administrative Assistant  
Corporate Secretarial Department  
ATCO Ltd. and Canadian Utilities Limited

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FINANCIAL

Enclosure(s)

ATCO LTD. & CANADIAN UTILITIES LIMITED

FILE NO. 82-34745

## Form 5 Submission - Dividend/Distribution Declaration

Issuer : Atco Ltd.

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Security Symbol	Amount	Currency	Declaration Date	Record Date	Payable Date
ACO.NV.X	.19	CAD	11/16/2005	12/14/2005	12/31/2005
ACO.Y	.19	CAD	11/16/2005	12/14/2005	12/31/2005

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## Filed on behalf of the Issuer by:

Name: Leslie Lawson  
Phone: 403-292-7909  
Email: leslie.lawson@atco.com  
Submission Date: 11/16/2005 17:44:35  
Last Updated: 11/16/2005 17:44:35

FILE NO. 82-34745

**ATCO**  
GROUP

# News Release

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**ATCO LTD. & CANADIAN UTILITIES LIMITED**

Corporate Head Office: 1400, 909 -11 Avenue S.W. Calgary, Alberta T2R 1N6 Telephone: (403) 292-7500 Fax: (403) 292-7532

**For Immediate Release**

## **ATCO Ltd. Declares Quarterly Dividend**

CALGARY, November 16, 2005 – The Board of Directors of ATCO Ltd. has declared the following quarterly dividends:

<u>Shares</u>	<u>TSX Stock Symbol</u>	<u>Dividend Per Share (\$)</u>	<u>Record Date (2005)</u>	<u>Payment Date (2005)</u>
Class I Non-Voting	ACO.NV.X	0.19	14-Dec	31-Dec
Class II Voting	ACO.Y	0.19	14-Dec	31-Dec

ATCO Group is an Alberta based, worldwide organization of companies with more than 7,000 employees actively engaged in Power Generation, Utilities and Global Enterprises. More information about ATCO Ltd. can be found on its website, [www.atco.com](http://www.atco.com).

Contact: K.M. (Karen) Watson  
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& Chief Financial Officer  
ATCO Ltd.  
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