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OFFICE OF INTERNATIONAL
CORPORATE FINANCE



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To:
U.S. Securities and Exchange Commission
Office of International Corporate Finance
Mail Stop 3-2
450 5th Street NW
Washington, DC 20549

08.11.2005 030445

Ref: Rule 12g3-2(b) exemption: submission of information

November,08, 2005

Dear Sirs,

BRISA – Auto-estradas de Portugal, S.A. hereby encloses, for the purpose of the above captioned exemption, the latest information made public thereby pursuant to the local securities legislation.

Best regards,

PROCESSED

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OFFICE OF
CORPORATE
FINANCE

Luís D'Eça Pinheiro
Corporate & Investor Relations

08 November 2005

www.brisa.pt

80/INST/DIS/05

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*BRISA - Auto-Estradas de Portugal,
SA is an open public company with
registered office in Quinta da Torre
da Aguilha - Edifício Brisa - São
Domingos de Rana, municipality of
Cascais, with fiscal contribution no.
500048177, registered in the Cascais
Companies Registry under no.
10583, with share capital of Euros
600 000 000*

Under the terms provided in of article 361, paragraph 2-a) of the Securities Code, the Securities Commission (CMVM) notified Brisa – Auto-Estradas de Portugal, S.A. ("Brisa") to provide clarification as to the veracity of the news released by some media relating to a possible sale of the stakes it holds in EDP and ONI.

Brisa reiterates the stance which it is publicly following over the past few years and clarifies that:

- (a) Within the framework of its strategic positioning, Brisa is considering the possibility of selling the stakes which it currently holds in the share capital of EDP (nearly 2%) and/or ONI (approx. 17%);
- (b) However, the sale of these stakes is merely a possibility which the company is assessing, having taken no decision whatsoever in this regard;
- (c) As long as it holds any interest in the share capital of the said companies, Brisa will continue to support their projects and exercise all its rights.