

भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

The Securities & Exchange Commission,
Division of Corporate Finance,
450, Fifth Street, N.W.,
Washington D.C. 20549
U.S.A.

SUPPL



05012253

शेअर आणि रोखे विभाग,

शेअर.एवं बांड विभाग,

Shares & Bonds Department,

केन्द्रीय कार्यालय,

Central Office,

स्टेट बैंक भवन,

State Bank Bhavan, Madame Cama Marg,
Mumbai 400 021.

मादाम कामा मार्ग,

फैक्स/Fax : 91-22-2285 5348

मुंबई 400 021.

दूरभाष/Telephone : (022) 2288 3888 / 2202 2678

CO/S&B/PCR/2005/3163

27.10.2005

क्रमांक / No. :

दिनांक / Date :

INFORMATION SUBMITTED UNDER RULE 12g3-2(b)

Dear Sir,

STATE BANK OF INDIA

GLOBAL DEPOSITORY RECEIPTS (GDRs) CUSIP No.856552104

LISTING AGREEMENT

UNAUDITED(REVIEWED) FINANCIAL RESULTS FOR
THE QUARTER ENDED 30TH September, 2005.

PROCESSED

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THOMSON
FINANCIAL

We enclose for your information a copy of our letter No.CO/S&B/PCR/2005/3158 dated the October 27, 2005 addressed to Bombay Stock Exchange Ltd., Mumbai, along with a copy of the unaudited (Reviewed) financial results for quarter ended 30th September, 2005.

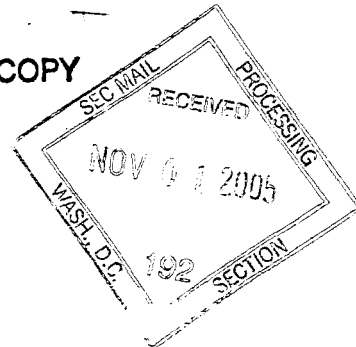
2. Kindly acknowledge receipt of this communication on the duplicate copy of this letter in due course.

Yours faithfully,

GENERAL MANAGER
(Shares & Bonds)

Encl. : a/a.

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हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF-YEAR ENDED 30TH SEPTEMBER 2005

Particulars	STATE BANK OF INDIA				STATE BANK OF INDIA CONSOLIDATED			
	Quarter ended		Half-year ended		Quarter ended		Half-year ended	
	30.09.2005 (Reviewed)	30.09.2004 (Reviewed)	30.09.2005 (Reviewed)	30.09.2004 (Reviewed)	30.09.2005 (Reviewed)	30.09.2004 (Un-Reviewed)	30.09.2005 (Reviewed)	30.09.2004 (Un-Reviewed)
1 Interest Earned (a) + (b) + (c) + (d)	8561.41	8084.84	17727.70	15751.42	11969.36	11005.78	24398.87	21594.42
(e) Interest/discount on advances/bills	4305.55	3146.38	8269.63	6133.60	6287.01	4629.41	12078.84	9090.02
(b) Income on Investments	3611.09	4164.08	7372.07	8154.01	18027.67	4976.68	10084.60	21533.65
(c) Interest on balances with Reserve Bank of India and other interbank funds	474.40	445.99	989.65	959.53	530.69	482.96	1111.16	1042.41
(d) Others	170.37	328.39	1096.35	504.26	174.98	346.17	1124.27	541.37
2 Other Income	1294.63	1652.59	2871.19	3191.26	2004.92	2136.45	4058.91	4316.28
(a) TOTAL INCOME (1+2)	9856.04	9737.43	20598.89	18942.68	13974.28	13142.23	28457.78	25910.70
3 Interest Expended	4953.46	4705.03	9866.51	9417.53	6816.86	6243.04	13527.03	12537.75
4 Operating Expenses (e) + (f)	2919.66	2427.47	5309.98	4848.84	4104.65	3410.88	7595.44	6694.57
(e) Payments to and provisions for employees	2041.18	1857.42	3674.75	3367.85	2689.06	2208.21	4842.28	4461.90
(f) Other Operating Expenses	878.48	770.05	1635.23	1480.99	1415.59	1202.67	2753.16	2232.67
(B) TOTAL EXPENDITURE (3) + (4)	7873.12	7132.50	15176.49	14266.37	10921.51	9653.92	21122.47	19232.32
(C) OPERATING PROFIT (A - B)	1982.92	2604.93	5422.40	4676.31	3052.77	3488.31	7335.31	6678.38
(Profit before Provisions and Contingencies)								
(D) Provisions and Contingencies (net of write-back)	817.54	757.39	2584.12	1086.05	1282.07	1331.16	3626.49	2090.96
... of which provisions for Non-performing assets	10.74	298.44	246.74	508.44	127.93	51.36	380.04	425.14
(E) Provision for Taxes	49.98	765.65	400.09	1449.97	1217.08	912.32	734.03	1905.88
... of which provisions for Fringe Benefit Tax (FBT)	66.00		19.00					2631.78
(F) NET PROFIT (C - D - E)	1215.36	1081.89	2438.19	2140.29	1632.68	1244.83	2974.79	2681.54
(G) NET PROFIT AFTER MINORITY INTEREST					1590.75	1227.60	2913.42	2624.76
5 Paid-up equity Share Capital	526.30	526.30	526.30	526.30	526.30	526.30	526.30	526.30
6 Reserves excluding revaluation reserves	23545.84	19704.98	23545.84	19704.98	32025.50	26910.12	32025.50	26910.12
(As per balance sheet of previous accounting year)								
7 Analytical Ratios								
(i) Percentage of shares held by Government of India	11.30%	13.07%	11.30%	13.07%	12.45%	23.33%	11.30%	13.07%
(ii) Capital Adequacy Ratio	23.09%	20.56%	46.33%	40.62%	81.79%	30.23%	55.36%	49.87%
(iii) Earnings per Share (in Rs.)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
(iv) (a) Amount of gross non-performing assets	12531.83	12565.62	12531.83	12565.62	12456.25			
(b) Amount of net non-performing assets	5235.08	5154.86	5235.08	5154.86	5348.89			
(c) % of gross NPAs	5.26%	6.93%	5.26%	6.93%	5.96%			
(d) % of net NPAs	2.27%	2.96%	2.27%	2.96%	2.65%			
(v) Return on Assets (Annualised)	1.00%	0.97%	1.03%	1.01%	0.99%			
8 Shareholding pattern								
(a) Reserve Bank of India	314338700	314338700	314338700	314338700	314338700			
(b) Others	211960178	211960178	211960178	211960178	211960178			
	40.27%	40.27%	40.27%	40.27%	40.27%			

1. The working results for the half-year ended 30th September 2005 have been arrived at after considering provisions for NPAs, Bonus, Gratuity, Pension, Leave Encashment, Investment Depreciation, Income Tax (after adjustment for deferred tax), Wealth Tax, Fringe Benefit Tax (FBT) and other contingencies on an estimated basis. Investments in Regional Rural Banks (RRBs) were held to account after netting off provisions held pursuant to losses incurred by RRBs in proportion to and not exceeding the Bank's investment. From the current financial year, these investments have been valued at cost, which is in line with the RBI guidelines. Consequently, the profit for the period is higher by Rs. 86.86 crores (accounted for in Q1 of 2005-06).

2. Interest Earned - Others includes an amount of Rs. 711.50 crores for the period ended 30.09.2005, being interest on refund of Income Tax (accounted for in Q1 of 2005-06).

3. An amount of Rs. 128.00 crores, being write-back of provisions rendered surplus, is netted under the head Provisions and Contingencies.

4. During the period the Bank has progressively divested its holding in Credit Information Bureau (India) Ltd (CIBIL) from 40% to 10%.

5. Number of Investors' Complaints received and disposed of during the quarter ended 30th September, 2005 - (i) Pending at the beginning of the quarter 30, (ii) Received during the quarter 1077, (iii) Disposed of during the quarter 1081, (iv) Lying unresolved at the end of the quarter 26.

6. The figures of previous periods have been regrouped / rearranged, wherever necessary, to correspond to current periods' classification.

The above results have been taken on record by the Central Board of the Bank on the 27th October 2005 and subjected to Review by Auditors.

Mumbai

Date : 27th October, 2005

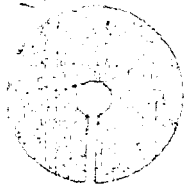
T. S. BHATTACHARYA
Managing Director & Group Executive
(Corporate Banking)

ASHOK K. KINNI
Managing Director & Group Executive
(National Banking)

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(Segment Assets and Liabilities are as on 31.09.2005)

Particulars	Segment Assets		Segment Liabilities	
	a	b	a	b
1 Segment Revenue (Income)				
Banking Operations	44499.06		Banking Operations	44499.06
Treasury Operations	19180.63		Treasury Operations	19180.63
Total	21533.65		Total	21533.65
Less: Inter Segment Revenue	2021.30		Less: Inter Segment Revenue	2021.30
Net Income from Operations	1753.48		Net Income from Operations	1753.48
2 Segment Results (Profit before tax)	10036.64		Segment Results (Profit before tax)	10036.64
Banking Operations	54635.70		Banking Operations	54635.70
Treasury Operations	24891.84		Treasury Operations	24891.84
Total	14443.55		Total	14443.55
Add/Less: Unallocated	8987.46		Add/Less: Unallocated	8987.46
Profit before Tax	5456.09		Profit before Tax	5456.09
Less: Income Tax (including FBT)	39335.39		Less: Income Tax (including FBT)	39335.39
Net Profit	15200.31		Net Profit	15200.31
3 Segment Assets			3 Segment Liabilities	
Banking Operations	6970.56		Banking Operations	6970.56
Treasury Operations	1403.38		Treasury Operations	1403.38
Unallocated	2631.78		Unallocated	2631.78
Total	5597.37		Total	5597.37
4 Segment Liabilities			4 Segment Assets	
Banking Operations	5463.93		Banking Operations	5463.93
Treasury Operations	526.30		Treasury Operations	526.30
Unallocated	32025.50		Unallocated	32025.50
Less: Eliminations	26910.12		Less: Eliminations	26910.12
Total	13.07%		Total	13.07%



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The Executive Director,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai - 400 001.

शेअर आणि रोखे विभाग,	शेअर एवं बांड विभाग,	Shares & Bonds Department,
मध्यवर्ती कार्यालय,	केन्द्रीय कार्यालय,	Central Office,
स्टेट बैंक भवन,	स्टेट बैंक भवन,	State Bank Bhavan, Madame Cama Marg,
मादाम कामा मार्ग,	मादाम कामा मार्ग,	Mumbai 400 021.
मुंबई 400 021.	मुंबई 400 021.	फॅक्स/Fax : 91-22-2285 5348
		दूरभाष/Telephone : (022) 2288 3888 / 2202 2678

CO/S&B/PCR/2005/3158

27.10.2005

क्रमांक / No. :

दिनांक / Date :

Dear Sir,

LISTING AGREEMENT
UNAUDITED(REVIEWED) FINANCIAL RESULTS FOR
THE QUARTER ENDED 30TH SEPTEMBER 2005

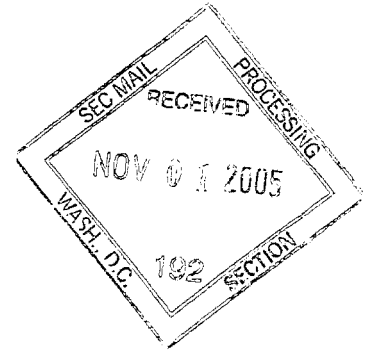
In terms of Clause 41 of the Listing Agreement with the Exchange, we forward herewith a copy of the unaudited financial results for the Half Year ended 30th September, 2005(reviewed), taken on record by the Central Board of the Bank at its meeting held on date.

2. Kindly acknowledge receipt.

Yours faithfully,

GENERAL MANAGER
(Shares & Bonds)

Encl. a.a



हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.