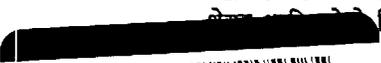


भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

The Securities & Exchange Commission,
Division of Corporate Finance,
450, Fifth Street, N.W.,
Washington D.C. 20549
U.S.A.



05011725

विभाग,

शेअर एवं बांड विभाग
केन्द्रीय कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

Shares & Bonds Department
Central Office,
State Bank Bhavan, Madame Cama Marg,
Mumbai 400 021.
फैक्स/Fax: 91-22-2285 5348
दूरभाष/Telephone: (022) 2288 3888

FILE NO. 324524
दिनांक / Date

क्रमांक / No. : CO / S & B /

CO/S&B/PCR/2005/ 2901

04-10-2005

INFORMATION SUBMITTED UNDER RULE 12g3-2(b)

Dear Sir,

SUPPL

STATE BANK OF INDIA
GLOBAL DEPOSITORY RECEIPTS (GDRs) CUSIP No.856552104
SECRETARIAL AUDIT

We enclose for your information a copy of our letter No.CO/S&B/PCR/2005/2898 dated the October 4, 2005 addressed to Bombay Stock Exchange Ltd., Mumbai.

2. Kindly acknowledge receipt of this communication on the duplicate copy of this letter in due course.

Yours faithfully,


GENERAL MANAGER
(Shares & Bonds)

Encl. : a/a.

PROCESSED

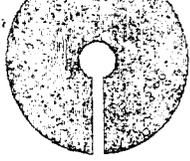
OCT 18 2005

THOMSON
FINANCIAL





हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.



भारतीय स्टेट बैंक
State Bank of India

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai - 400 001

शेयर आणि रोखे विभाग,
मध्यवर्ती कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

शेअर एंव बांड विभाग
केन्द्रीय कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

Shares & Bonds Department
Central Office,
State Bank Bhavan, Madame Cama Marg,
Mumbai 400 021.
फैक्स/Fax: 91-22-2285 5348
दूरभाष/Telephone: (022) 2288 3888

क्रमांक / No. : CO / S & B /

FILE NO. 324521

No.CO/S&B/PCR/2005/2898

Date:04-10-2005

Dear Sir,

SECRETARIAL AUDIT

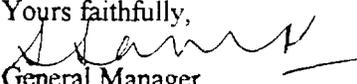
In terms of Securities Exchange Board of India(SEBI)'s letter No.SMD/Policy/25475/2002 dated the 31st December, 2002, we forward herewith a certificate dated 3rd October, 2005 issued by M/s Sudit K. Parekh & Co., Chartered Accountants for the quarter ended 30.09.2005, who have conducted Secretarial Audit of the Bank's capital and certified that :

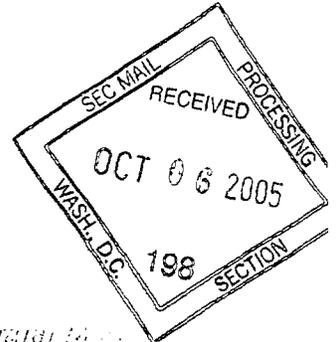
- i) The total of the shares held in NSDL, CDSL and in the physical form tally with the issued/paid-up capital.

a) Total equity shares held in physical form	331,319,274
b) Total equity shares held in dematerialized form	<u>194,979,604</u>
<u>TOTAL</u>	<u>526,298,878</u>
- ii) The Register of Members(RoM) is updated.
- iii) There are no changes in Share Capital(due to Rights, Bonus, Preferential Issue, IPO, Buy-Back, Capital Reduction, Amalgamation, De-merger etc) during the quarter ended 30th September, 2005.
- iv) During the quarter July to September, 2005, dematerialized requests have been confirmed within 21 days to NSDL/CDSL.

2. Kindly acknowledge receipt.

Yours faithfully,


General Manager
(Shares & Bonds)



हिंदी में पत्राचार का हम स्वागत करते हैं. हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.

Chartered Accountants

12A Saleman Chambers, 4 Battery Street, Apollo Bunder, Mumbai 400 039
Tel +91 22 22821141, 22834187 Fax +91 22 22024193
E-Mail: admin@skparekh.com

AUDIT REPORT

We have checked the Equity shares issued by State Bank of India held in physical and dematerialised form as at 30th September 2005. The record of physical shares is maintained by the Registrar and Transfer Agent Datamatics Financial Software Services Ltd. and dematerialised shares data has been downloaded from CDSL and NSDL. The details as required by Regulation 55A of the SEBI [Depositories and Participants] Regulations, 1996 are provided as under:

- | | | | |
|----|---|---|--|
| 1. | For Quarter ended | : 30 th September 2005 | |
| 2. | ISIN | : INE062 A01012 | |
| 3. | Face value | : Rs.10/- | |
| 4. | Name of the Company | : State Bank Of India | |
| 5. | Registered Office address | : Corporate Centre, State Bank Bhavan, M.C. Road, Mumbai 400 021. | |
| 6. | Correspondence address | : Corporate Centre, State Bank Bhavan, M.C. Road, Mumbai 400 021. | |
| 7. | Telephone & Fax Nos | : 22883888/22855348 | |
| 8. | Email address | : gm.snb@sbimail.co.in | |
| 9. | Names of the Stock Exchange where the company's securities are listed | : BSE, NSE, Ahmedabad SE, Chennai SE, Kolkatta SE, Delhi SE. | |

Audit & Tax Division

5th Floor
Orison House
12, Dabakh Marg
Kalagboda
Mumbai 400 023

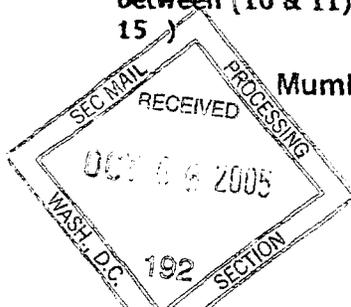
Tel
+91 22 5655 0885

Fax
+91 22 5655 0877

E-mail:
admin@
tax.skparekh.com

		Number of shares	% of Total Listed Capital
10.	Issued capital	52,62,98,878	100%
11.	Listed capital (Exchange-wise) (as per company records)	52,62,98,878	100%
12.	Held in dematerialized form in CDSL	4,53,74,095	8.62%
13.	Held in dematerialized form in NSDL	14,96,05,509	28.43%
14.	Physical	33,13,19,274	62.95%
15.	Total no. of shares (12+13+14)	52,62,98,878	
16.	Reasons for difference if any, between (10 & 11) - (10 & 15) (11 & 15)	Not Applicable	

Mumbai, Pune, Hyderabad, Bangalore & Delhi



17. Certifying the details of changes in share capital during the quarter under consideration as per table below:

Particulars	No. of shares	Applied / not applied for listing	Listed on stock Exchanges (specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In Principal Approval pending for SE (Specify names)
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

*** Rights, Bonus, preferential issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify)

18. Register of members is updated (Yes / No) If yes updated up to which date : Yes, 30th September, 2005

19. Reference of previous quarter with regards to excess Dematerialised Shares, if any : NIL

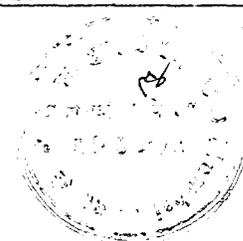
20. Has the company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why? : NOT APPLICABLE

21. Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay. Based on test check we have observed that during this quarter all dmat requests have been processed within 21 days. : NOT APPLICABLE

Total no. of demat requests confirmed after 21 days	No. of requests	No. of shares	Reasons for delay
Pending for more than 21 days	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE

22. Name, Telephone & Fax No. of the Compliance Officer of the Co. : Mr. C.R.Radhakrishnan
CGM Accounts & Compliance
Tel.No.22883888

23. Name, Address, Tel. & Fax No., Registration No. of the certifying CA/CS : M/s Sudit K. Parekh & Co.
5th Floor
Oricon House,
12, Dubash Marg,
Kalaghoda,
Mumbai 400 023.



Tel. No. 56550885/56550893.
Fax No. 5655 0877.
Reg. No. 110512W

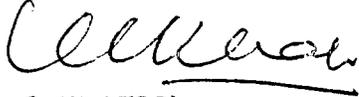
24. Appointment of common agency for share registry work

If yes, (name and address)	Datamatics Financial Software Services Ltd. Plot No.A-16 & A- 17, Part B Cross Lane, MIDC Marol, Andheri (E), Mumbai-400093.
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25. Any other details that the CA/CS may like to provide (e.g. BIFR Company, delisting from SE)

NIL

For **SUDIT K. PAREKH & CO.**
Chartered Accountants



(D. S. KHATRI)

Partner

M. No. 16316

Mumbai; dated: 3rd ~~September~~, 2005

October

