

HellerEhrman

14 September 2005



Heller Ehrman (Hong Kong) Ltd.

海陸(香港)有限公司

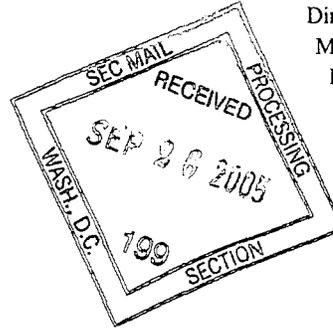
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Securities and Exchange Commission
100 F Street, NE,
Washington, DC 20549
USA
Attention Filer Support
Mail Stop 1-4

Ladies and Gentlemen:

PROCESSED

SUPPL

SEP 27 2005

THOMSON
FINANCIAL

SEC FILE NO. 82-3648

Re: Techtronic Industries Company Limited
Information Furnished Pursuant to Rule 12g3-2(b)
under the Securities Exchange Act

On behalf of Techtronic Industries Company Limited (the "Company"), S.E.C. File No. 82-3648, the enclosed copies of documents, are submitted to you in order to maintain the Company's exemption from Section 12(g) of the Securities Exchange Act of 1934 (the "Act") pursuant to Rule 12g3-2(b) under the Act:

- (1) The Company's announcement regarding placing of existing shares and subscription for new shares, dated September 8, 2005, published (in the English language) in The Standard and published (in the Chinese language) in Hong Kong Economic Times, both on September 9, 2005;
- (2) The Company's announcement regarding resignation of non-executive director, dated September 1, 2005, published (in the English language) in South China Morning Post and published (in the Chinese language) in Hong Kong Economic Times, both on September 2, 2005;

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- (3) The Company's announcement regarding results for the six months period ended June 30, 2005, dated August 18, 2005, published (in the English language) in South China Morning Post and published (in the Chinese language) in Hong Kong Economic Times, both on August 19, 2005; and
- (4) The Company's interim report 2005, dated August 18, 2005.

The part of the enclosed documents that are in Chinese substantially restate the information appearing elsewhere in English.

We would appreciate your acknowledging receipt of the foregoing by stamping and returning the enclosed copy of this letter. A self-addressed, stamped envelope is enclosed for your convenience.

Very truly yours,



Simon Luk

Enclosures

cc: Techtronic Industries Company Limited

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(19056.0001)

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TOWN PLANNING ORDINANCE (Chapter 131)

**DRAFT URBAN RENEWAL AUTHORITY
LAI CHI KOK ROAD/KWEILIN STREET AND YEE KUK STREET
DEVELOPMENT SCHEME PLAN NO. S/K5/URA1/1**

Pursuant to section 25(6)(a) of the Urban Renewal Authority Ordinance, the Town Planning Board (the Board) has deemed the draft Urban Renewal Authority Lai Chi Kok Road/Kweilin Street and Yee Kuk Street Development Scheme Plan No. S/K5/URA1/1 (the Plan) suitable for publication under section 5 of the Town Planning Ordinance.

The Plan, in accordance with section 25(7) of the Urban Renewal Authority Ordinance, is deemed to be a draft plan prepared by the Board for the purposes of the Town Planning Ordinance and the provisions of the Town Planning Ordinance shall apply to the Plan accordingly.

In accordance with section 5 of the Town Planning Ordinance, the Plan is available for public inspection for a period of two months from 12 August 2005 to 12 October 2005 during normal office hours at the following locations:

- (i) the Secretariat of the Town Planning Board, 15th Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong;
- (ii) the Planning Enquiry Counter, 17th Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong;
- (iii) the Planning Enquiry Counter, 14th Floor, Sha Tin Government Offices, 1 Sheung Wo Che Road, Sha Tin, New Territories;
- (iv) the Tsuen Wan and West Kowloon District Planning Office, 27th Floor, Tsuen Wan Government Offices, 38 Sai Lau Kok Road, Tsuen Wan, New Territories; and
- (v) the Sham Shui Po District Office, Ground Floor, Cheung Sha Wan Government Offices, 303 Cheung Sha Wan Road, Sham Shui Po, Kowloon.

In accordance with section 6(1) of the Town Planning Ordinance, any person may make representation to the Board in respect of the Plan. The representation should be made in writing to the Secretary, Town Planning Board, 15th Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong not later than 12 October 2005.

In accordance with section 5 (2) of the Town Planning Ordinance, a representation shall indicate:

- (a) the particular matter on the Plan to which the representation relates;
- (b) the nature of and reasons for the representation; and
- (c) the amendments (if any) proposed to the Plan.

Any representation made to the Board will be available for public inspection under section 6(4) of the Town Planning Ordinance until the Chief Executive in Council has made a decision in respect of the Plan under section 9. Any person who intends to make representation is advised to read the "Town Planning Board Guidelines on Submission and Publication of Representations, Comments on Representations and Further Representations under the Town Planning Ordinance" for details. The Guidelines and the sample submission form are available at locations (i) to (iv) above and the Board's website (<http://www.info.gov.hk/tpb/>).

In accordance with section 25(9) of the Urban Renewal Authority Ordinance, the Plan replaces the approved Cheung Sha Wan Outline Zoning Plan No. S/K3/27 in relation to the area delineated and described in the Plan from the date of first publication of this notice, i.e. 12 August 2005. A draft plan titled "Cheung Sha Wan Outline Zoning Plan No. S/K5/28" showing the relevant replacement is available for public inspection concurrently with the Plan.

Copies of the draft Urban Renewal Authority Lai Chi Kok Road/Kweilin Street and Yee Kuk Street Development Scheme Plan No. S/K5/URA1/1 are available on payment of a fee at the Survey and Mapping Office, Map Publications Centre (Hong Kong), 23rd Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong, and the Survey and Mapping Office, Map Publications Centre (Kowloon), Ground Floor, 382 Nathan Road, Kowloon. The electronic version of the plan can be viewed at the Board's website.

Statement on Personal Data

The personal data submitted to the Board in any representation will be used by the Secretary of the Board and Government departments for the following purposes:-

- (a) the processing of the representation which includes making available the name of the person making the representation (hereafter known as "representor") for public inspection when making available the representation for public inspection; and
- (b) facilitating communication between the "representor" and the Secretary of the Board/Government departments

in accordance with the provisions of the Town Planning Ordinance and the relevant Town Planning Board Guidelines.

Town Planning Board

12 August 2005

03142650-173024

Kingsway MPF Master Trust (the "Scheme")

Notice - Invitation for Lodgement of Claims for Payment of Accrued Benefits

Pursuant to section 172(10) of the Mandatory Provident Fund Schemes (General) Regulation, we, HSBC Institutional Trust Services (Asia) Limited, hereby invite the following persons to lodge with us at 39/F, Dorset House, Takoo Place, 979 King's Road, Hong Kong, a claim for payment of accrued benefits from the Scheme (registration no.: MT00121):

Name of the Member: **CHAN WAN CHEUNG** Account No. of the Member: **42168828**

If any person listed above has died or is otherwise unable to make a claim, his representative(s)* is/are invited to claim for payment of the person's accrued benefits. Should you have any queries, please contact Kingsway MPF Customer Servicing Officers on 2283 7299.

- * The representative of a person means:
 - (a) if the person has died, the personal representative as defined under the Probate and Administration Ordinance (Cap. 10)
 - (b) if the person is unable to make a claim, any person who is authorized by law to do so.

Issued by HSBC Institutional Trust Services (Asia) Limited
Dated September 9, 2005

For all Classified Advertisements

Please contact Isabella Chan Tel: 2798 2765
Judith Ho Tel: 2798 2710
Classified@thestandard.com.hk Fax: 2798 2765



WANG ON GROUP LIMITED

(宏安集團有限公司)

(Incorporated in Bermuda with limited liability)
(Stock Code: 1222)

RE-DESIGNATION OF DIRECTORS

The Board of Directors (the "Board") of Wang On Group Limited (the "Company") is pleased to announce that Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas are re-designated as Chairman, Deputy Chairman and Managing Director of the Company respectively with effect from 8 September 2005.

Set out below are the brief biographical details of Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas.

Mr. Tang Ching Ho, aged 43, is the co-founder of the group and is currently an Executive Director of the Company. He is responsible for the strategic planning, policy making and business development of the group. He has extensive experience in corporate management. He is also the Chairman of Wai Yuen Tong Medicine Holdings Limited ("WYTH"). Save as disclosed above, Mr. Tang did not hold any other directorship in listed public companies during the past three years.

As at the date hereof, Mr. Tang holds 33,863,277 shares in the Company which includes personal interest of 737,226 shares, 737,224 shares held by his spouse, Ms. Yau Yuk Yin who is the Deputy Chairman of the Company, 2,696,672 shares held by a wholly and beneficially owned company of Mr. Tang and 29,692,155 shares held by the Tang's Family Trust of which Mr. Tang is the founder.

Pursuant to the service contract entered into between the Company and Mr. Tang, he is entitled to an annual remuneration of approximately HK\$3.8 million. Such fee is determined with reference to his duties as the Chairman and Executive Director of the Company. The term of Mr. Tang's appointment is subject to the rotational retirement and re-election requirements at the annual general meetings of the Company in accordance with the bye-laws of the Company. Save as disclosed above, Mr. Tang does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed herein, the Board is not aware of any other matters relating to the above re-designation that need to be brought to the attention of shareholders of the Company.

Ms. Yau Yuk Yin, aged 43, is the co-founder of the group and is currently an Executive Director of the Company. She is responsible for the overall strategic direction of and the overall human resources and administration of the group. She has over 10 years' experience in human resources and administration management. She is the wife of Mr. Tang Ching Ho who is the Chairman of the Company. Save as disclosed above, Ms. Yau did not hold any other directorships in listed public companies during the past three years.

As at the date hereof, Ms. Yau holds 33,863,277 shares in the Company which includes personal interest of 737,226 shares, 3,433,898 shares held by her spouse, Mr. Tang Ching Ho and 29,692,155 shares held by the Tang's Family Trust of which Ms. Yau is a beneficiary.

Pursuant to the service contract entered into between the Company and Ms. Yau, she is entitled to an annual remuneration of approximately HK\$2.7 million together with a housing allowance to the maximum extent of HK\$130,000 per month. Such fee is determined with reference to her duties as the Deputy Chairman and Executive Director of the Company. The term of Ms. Yau's appointment is subject to the rotational retirement and re-election requirements at the annual general meetings of the Company in accordance with the bye-laws of the Company. Save as disclosed above, Ms. Yau does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed herein, the Board is not aware of any other matters relating to the above re-designation that need to be brought to the attention of shareholders of the Company.

Mr. Chan Chun Hong, Thomas, aged 41, joined the Company in 1997 as an Executive Director. He is currently responsible for managing the overall operations of the group. He graduated from the Hong Kong Polytechnic University with a degree in Accountancy and is a fellow member of The Association of Chartered Certified Accountants and an associate member of The Hong Kong Institute of Certified Public Accountants. He is also the Managing Director of WYTH. Save as disclosed above, Mr. Chan did not hold any other directorship in listed public companies during the past three years.

As at the date hereof, Mr. Chan does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to the service contract entered into between the Company and Mr. Chan, he is entitled to an annual remuneration of approximately HK\$1.5 million together with an annual bonus amounts to 1% of the audited consolidated net profit after taxation of the group. Such fee is determined with reference to his duties as an Executive Director of the Company. The term of Mr. Chan's appointment is subject to the rotational retirement and re-election requirements at annual general meetings pursuant to the bye-laws of the Company.

Save as disclosed herein, the Board is not aware of any other matters relating to the above re-designation that need to be brought to the attention of shareholders of the Company.

By Order of the Board
Wang On Group Limited
Tang Ching Ho
Chairman

Hong Kong, 8 September 2005

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas, and four independent non-executive directors, namely Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justin, Dr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.

* For identification purpose only



PACIFIC ANDES INTERNATIONAL HOLDINGS LIMITED

太平洋洋利國際控股有限公司

(Incorporated in Bermuda with limited liability)
(Stock code: 1174)

**VOTING RESULTS AT ANNUAL GENERAL MEETING
HELD ON 8TH SEPTEMBER 2005**

At the Annual General Meeting ("AGM") held on 8th September 2005, all the resolutions proposed were duly passed.

Reference is made to the Company's circular dated 29th July 2005 (the "AGM Circular"). Unless otherwise defined, terms used herein shall have the same meaning as in the AGM Circular.

The Board is pleased to announce that at the AGM held on 8th September 2005, all the resolutions set out in the AGM notice were unanimously passed by the shareholders of the Company by show of hands.

By Order of the Board
Pacific Andes International Holdings Limited
Cheng Nai Ming
Company Secretary

Hong Kong, 8th September 2005

As of the date of this announcement, the executive directors of the Company are Mr. Ng Swee Hong, Mr. Ng Joo Siang, Madam Teh Hong Eng, Mr. Ng Joo Kwee, Mr. Ng Joo Puay, Frank, Ms. Ng Puay Yee and Mr. Cheng Nai Ming whilst the independent non-executive directors of the Company are Mr. Kwok Lam Kwong, Larry, Mr. Lew V Robert and Mr. Yeh Man Chun, Kent.

* For identification purpose only

**申請會社酒牌續期啓事
香港中華遊樂會**

現特通告：劉錫夫其地址為香港銅鑼灣道一二三號現向酒牌局申請位於香港銅鑼灣道一二三號香港中華遊樂會的會社酒牌續期。凡反對是項申請者，請於此公告登報之日起十四天內，將已簽署及申明理由之反對書，寄交香港灣仔軒尼詩道 225 號路克道市政大廈 8 字樓酒牌局秘書收。

日期：2005年9月9日

**APPLICATION FOR RENEWAL
OF CLUB LIQUOR LICENCE
CHINESE RECREATION CLUB,
HONG KONG**

Notice is hereby given that Lau Sek Foo of 123 Tung Lo Wan Road, Hong Kong is applying to the Liquor Licensing Board for renewal of the Club Liquor Licence in respect of Chinese Recreation Club, Hong Kong at 123 Tung Lo Wan Road, Hong Kong. Any person who knows any reason why this renewal should not be granted should send a written and signed statement of the facts to the Secretary, Liquor Licensing Board, 8/F., Lockhart Road Municipal Services Building, 225 Hennessy Road, Wanchai, Hong Kong within 14 days from the date of this notice.

Date: 9th September 2005

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not an offer of securities for sale in the United States. The Placing Shares and Subscription Shares may not be offered or sold in the United States absent registration or an exemption from registration, and if any public offering of the Placing Shares or Subscription Shares is made in the United States, such offer will be made by means of a prospectus that may be obtained from the Company or the selling security holder and that will contain detailed information about the Company and its management, as well as financial statements.



Techtronic Industries Co. Ltd.

(Incorporated in Hong Kong with limited liability)

(Stock Code : 669)

PLACING OF EXISTING SHARES
AND
SUBSCRIPTION FOR NEW SHARES

Joint Placing Agents



Merrill Lynch Far East Limited



The Hongkong and Shanghai Banking Corporation Limited

Co-Placing Agent



CLSA Limited

On 8 September 2005, the Vendor entered into the Placing Agreement with the Placing Agents and the Company and the Subscription Agreement with the Company. Pursuant to the Placing Agreement, the Vendor has agreed to place, through the Placing Agents, an aggregate of 96,000,000 existing Shares, to not less than six independent investors at a price of HK\$19.25 per Share. Pursuant to the Subscription Agreement, the Vendor has conditionally agreed to subscribe for an aggregate of 96,000,000 new Shares at a price of HK\$19.25 per Share.

The Placing Shares (or the Subscription Shares) represent (i) approximately 7.05% of the existing issued share capital of the Company as at the date of this announcement and (ii) approximately 6.58% of the issued share capital of the Company of 1,457,898,652 Shares as enlarged by the Subscription.

The Placing Price (or the Subscription Price) of HK\$19.25 per Placing Share, represents a discount of approximately 3.75% to the closing price of HK\$20.00 per Share as quoted on the Stock Exchange on the Last Trading Day and a discount of approximately 3.61% to the average closing price of HK\$19.97 per Share as quoted on the Stock Exchange for the last 5 trading days up to and including the Last Trading Day.

The Subscription is conditional upon (i) the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the Subscription Shares and (ii) the completion of the Placing.

The net proceeds from the Subscription will amount to approximately HK\$1,815 million, which will be used to repay the existing indebtedness of the Group and for general working capital purposes and potential acquisitions which the Directors believe will create synergies to the Group. The Company has not entered into any agreement in relation to any potential acquisitions nor has the Company committed itself to any exclusive negotiations with any third party which will lead to the conclusion of such agreement up to the date of this announcement.

Trading in the Shares, the Convertible Bonds and the derivative warrants in respect of the Company on the Stock Exchange was suspended with effect from 2:30 p.m. on 8 September 2005 at the request of the Company pending release of this announcement. Application has been made by the Company for the resumption of trading of the Shares, the Convertible Bonds and the derivative warrants in respect of the Company on the Stock Exchange with effect from 9:30 a.m. on 9 September 2005.

A. PLACING AGREEMENT

Date:

8 September 2005

Parties:

The Vendor, the Company and the Placing Agents.

Placing Agents:

Merrill Lynch and HSBC together are the Joint Placing Agents. CLSA Limited is the Co-Placing Agent. The Placing Agents are not connected persons of the Group or associates of the Vendor.

Places:

The Places are professional, institutional and other investors (the number of which is more than six) who and whose ultimate beneficial owners are (i) not a Director (existing and within the preceding 12 months), chief executive or substantial shareholder (each as defined in the Listing Rules) of the Company or any of their associates or associates of the Vendor and (ii) are independent of and not acting in concert (as defined in the Takeovers Code) with the Vendor.

Placing Shares:

96,000,000 Shares, representing approximately 7.05% of the Company's existing issued share capital, and approximately 6.58% of the issued share capital of the Company as enlarged by the Subscription.

Placing Price:

The Placing Price of HK\$19.25 per Placing Share represents a discount of approximately 3.75% to the closing price of HK\$20.00 per Share as quoted on the Stock Exchange on the Last Trading Day and a discount of approximately 3.61% to the average closing price of HK\$19.97 per Share as quoted on the Stock Exchange for the last 5 trading days up to and including the Last Trading Day. The net Placing Price is HK\$18.9131 per Share being the Placing Price net of expenses.

The Placing Price was negotiated on an arm's length basis between the Company and the Placing Agents. The Directors (including the independent non-executive Directors) consider the Placing Price to be fair and reasonable.

Rights of the Placing Shares:

The Placing Shares are sold free from all third party rights, liens, charges, equities and encumbrances and together with all rights attaching thereto including the right to receive all dividends and distributions declared, made or paid after the Closing Date.

Conditions of the Placing:

Completion of the Placing is conditional upon, inter alia:

- (i) the Subscription Agreement having been entered into by the Vendor and the Company and each of the conditions to the Subscription Agreement (other than any such conditions which relate to the Placing Agreement becoming unconditional and being completed) being satisfied or waived in accordance with its terms; and
- (ii) there having been, prior to completion of the Placing, no breach of the representations, warranties and undertakings given by the Vendor and by the Company which come to the attention of any of the Placing Agents.

Completion of the Placing:

Completion of the Placing shall take place on or before the Closing Date.

Lock up Undertaking:

The Company has undertaken to the Placing Agents under the Placing Agreement that, from the date of the Placing Agreement and for a period of 90 days after the date of the Placing Agreement, it will not, and the Vendor has undertaken to the Placing Agents to procure that the Company will not, issue, offer, lend, sell, contract to sell, pledge, grant any option to purchase or otherwise dispose of, any Shares (or any securities convertible or exchangeable for Shares), or enter into a transaction (including a derivative transaction) having an economic effect similar to that of a sale or enter into any swap or similar agreement that transfers, in whole or in part, the economic risk of ownership of the Shares, whether any such transaction described above is to be settled by delivery of Shares or such other securities, in cash or otherwise or publicly announce any intention to issue, offer, lend, sell, contract to sell, pledge, grant any option to purchase or otherwise dispose of, any Shares (or any securities convertible into or exchangeable for or which carry rights to subscribe or purchase Shares) or enter into any swap or similar agreement described above or deposit any Shares (or any securities convertible into or exchangeable for Shares) in any depository receipt facility, without the prior written consent of the Placing Agents, other than (i) the sale of the Placing Shares pursuant to the Placing Agreement, (ii) the issue and allotment of new Shares pursuant to the terms of the Subscription Agreement, (iii) Shares to be issued upon exercise of warrants to purchase or subscribe Shares, or upon conversion of the Convertible Bonds and other securities convertible into Shares, in each case, outstanding on the date of the Subscription Agreement, (iv) Shares (or any securities convertible into or exchangeable for or which carry rights to subscribe or purchase Shares) issued, offered, allotted, appropriated, modified or granted to employees (including directors) or former employees of the Company, its subsidiaries and/or associated companies or persons related to such employees (including directors) or former employees, directly or indirectly, pursuant to any employee share scheme or arrangement for any one or more employees generally or as required by law, and (v) Shares (not exceeding 10% of the aggregate nominal amount of the share capital of the Company in issue as at the date of its last annual general meeting) to be issued and allotted for consideration other than cash in connection with an acquisition of a company or a business by the Group pursuant to the general mandate granted to the directors at the annual general meeting of the Company held on 30 May 2005.

The Vendor has undertaken to the Placing Agents under the Placing Agreement that, from the date of the Placing Agreement and for a period of 90 days after the date of the Placing Agreement and subject to

completion, it will not offer, lend, sell, contract to sell, pledge, grant any option to purchase or otherwise dispose of, any Shares (or any securities convertible or exchangeable for Shares), or enter into a transaction (including a derivative transaction) having an economic effect similar to that of a sale or enter into any swap or similar agreement that transfers, in whole or in part, the economic risk of ownership of the Shares, whether any such transaction described above is to be settled by delivery of Shares or such other securities, in cash or otherwise or publicly announce any intention to issue, offer, lend, sell, contract to sell, pledge, grant any option to purchase or otherwise dispose of, any Shares (or any securities convertible into or exchangeable for or which carry rights to subscribe or purchase Shares) or enter into any swap or similar agreement described above or deposit any Shares (or any securities convertible into or exchangeable for Shares) in any depository receipt facility, without the prior written consent of the Placing Agents.

In addition, by a separate agreement dated 8 September 2005 entered between Mr. Pudwill, Mr. Chung, Cordless and the Placing Agents:

- (i) Cordless has undertaken to the Placing Agents that, for a period of 90 days from the date of the Placing Agreement, it will not, and each of Mr. Pudwill and Mr. Chung has undertaken to the Placing Agents to procure that Cordless will not, without the prior written consent of the Placing Agents, issue, offer, lend, sell, contract to sell, pledge, grant any option to purchase or otherwise dispose of, any Shares (or any securities convertible into or exchangeable for Shares), or enter into a transaction (including a derivative transaction) having an economic effect similar to that of a sale or enter into any swap or similar agreement that transfers, in whole or in part, the economic risk of ownership of the Shares, whether any such transaction described above is to be settled by delivery of Shares or such other securities, in cash or otherwise or publicly announce any intention to issue, offer, lend, sell, contract to sell, pledge, grant any option to purchase or otherwise dispose of, any Shares (or any securities convertible into or exchangeable for or which carry rights to subscribe or purchase Shares) or enter into any swap or similar agreement described above or deposit any Shares (or any securities convertible into or exchangeable for Shares) in any depository receipt facility; and
- (ii) each of Mr. Pudwill and Mr. Chung has further undertaken to the Placing Agents that, for a period of 90 days from the date of the Placing Agreement, neither he nor any person controlled by him nor any person acting on his behalf, without the prior written consent of the Placing Agents, will offer, lend, sell, contract to sell, pledge, grant any option to purchase or otherwise dispose of, either directly or indirectly, any Shares (or any securities convertible into or exchangeable for Shares) or enter into a transaction (including a derivative transaction) having an economic effect similar to that of a sale or enter into any swap or similar agreement that transfers, in whole or in part, the economic risk of ownership of the Shares, whether any such transaction described above is to be settled by delivery of Shares or such other securities, in cash or otherwise or publicly announce any intention to issue, offer, lend, sell, contract to sell, pledge, grant any option to purchase or otherwise dispose of, any Shares (or any securities convertible into or exchangeable for or which carry rights to subscribe or purchase Shares) or enter into any swap or similar agreement described above or deposit any Shares (or any securities convertible into or exchangeable for Shares) in any depository receipt facility, other than the sale of the Placing Shares pursuant to the Placing Agreement.

B. SUBSCRIPTION AGREEMENT

Date:

8 September 2005

Parties:

The Vendor and the Company.

Subscription Shares:

96,000,000 Shares, representing approximately 7.05% of the Company's existing issued share capital or 6.58% of the issued share capital of the Company as enlarged by the Subscription.

The Subscription Shares will be issued pursuant to the general mandate granted to the Directors at the annual general meeting of the Company held on 30 May 2005 subject to a limit of up to 10% of the aggregate nominal amount of the Shares in issue as at the date of passing the resolution at the annual general meeting. The nominal amount of the issued share capital of the Company as at the date of the resolution, i.e. 30 May 2005 was HK\$1,357,649,652.00 (or 1,357,649,652 Shares).

Subscription Price:

The Subscription Price is HK\$19.25 per Share, which is the same as the Placing Price. The net Subscription Price is HK\$18.9131 per Share being the Subscription Price net of expenses. The net proceeds upon completion of the Subscription will be HK\$1,815 million, being the aggregate Subscription Price net of expenses in relation to the Placing. The Company will also pay the costs and expenses of the Subscription.

Ranking of the Subscription Shares:

The Subscription Shares, when fully paid, will rank pari passu with the existing Shares including the right to receive dividends and other distributions declared, made or paid after the date of issue of the Subscription Shares.

Conditions of the Subscription:

Completion of the Subscription is conditional upon, inter alia:

- (a) the completion of the Placing; and
- (b) the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, all of the Subscription Shares.

Application will be made to the Stock Exchange for the listing of, and permission to deal in, the Subscription Shares.

Completion of the Subscription:

The conditions in the Subscription Agreement are expected to be fulfilled on or before 22 September 2005, or such later date as may be agreed by the Company and the Vendor. Completion of the Subscription shall take place within two days following receipt by the Vendor of written confirmation that the conditions in the Subscription Agreement have been satisfied.

If the Subscription is not completed within 14 days after the date of the Placing Agreement, the Subscription will be subject to compliance with all requirements in relation to connected transactions under the Listing Rules and the completion of the Subscription will be conditional upon shareholders' approval from the independent shareholders of the Company having been obtained.

C. SHAREHOLDING STRUCTURE

Set out below is the shareholding structure of the Company (i) as at the date of this announcement, (ii) immediately after completion of the Placing and (iii) immediately after completion of the Placing and the Subscription:

Shareholder	As at the date of this announcement		Immediately after completion of the Placing		Immediately after completion of the Placing and the Subscription	
	Shares	approximate %	Shares	approximate %	Shares	approximate %
The Vendor and parties acting in concert with the Vendor ⁽¹⁾	413,651,742	30.37	317,651,742	23.32	413,651,742	28.37
Other Directors ⁽²⁾	3,450,000	0.25	3,450,000	0.25	3,450,000	0.24
Other public Shareholders	944,796,910	69.38	1,040,796,910	76.43	1,040,796,910	71.39
TOTAL	1,361,898,652	100.00	1,361,898,652	100.00	1,457,898,652	100.00

Notes:

(1) These parties comprise the Vendor, Cordless, Mr. Pudwill, Mr. Chung and their respective spouses, namely, Barbara Pudwill and Li Oi King, who respectively held 185,584,764 Shares, 37,075,030 Shares, 76,554,000 Shares, 113,541,948 Shares, 760,000 Shares and 136,000 Shares directly in the Company as at the date of this announcement.

(2) The other Directors comprise Patrick Kin Wah Chan, Frank Chi Chung Chan, Vincent Ting Kau Cheung, Christopher Patrick Langley and Joel Arthur Schleicher who respectively held 730,000 Shares, 200,000 Shares, 1,920,000 Shares, 400,000 Shares and 200,000 Shares.

D. REASON FOR THE PLACING AND THE SUBSCRIPTION

The Directors (including the independent non-executive Directors) consider that the Placing and the Subscription represents an opportunity to raise capital for the Company while broadening the shareholder base and the capital base of the Company.

The net proceeds from the Subscription will amount to approximately HK\$1.815 million, of which approximately HK\$907.5 million will be used to repay the existing indebtedness of the Group and approximately HK\$907.5 million for general working capital purposes and potential acquisitions which the Directors believe will create synergies to the Group. The Company has not entered into any agreement in relation to any potential acquisitions nor has the Company committed itself to any exclusive negotiations with any third party which will lead to the conclusion of such agreement up to the date of this announcement.

The Company has not raised any funds on any issue of equity securities in the 12 months immediately preceding the date of this announcement.

E. GENERAL

The Company acts as a holding company and its subsidiaries manufacture and trade electrical and electronic products.

Trading in the Shares, the Convertible Bonds and the derivative warrants in respect of the Company on the Stock Exchange was suspended with effect from 2:30 p.m. on 8 September 2005 at the request of the Company pending release of this announcement. Application has been made by the Company for the resumption of trading of the Shares, the Convertible Bonds and the derivative warrants in respect of the Company on the Stock Exchange with effect from 9:30 a.m. on 9 September 2005.

F. DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"associates"	has the same meaning ascribed to it under the Listing Rules
"Board"	the board of Directors
"Closing Date"	12 September 2005 or such other date as the Vendor and the Joint Placing Agents (on behalf of the Placing Agents) shall agree
"Co-Placing Agent"	CLSA Limited
"Company"	Technic Industries Co. Ltd., a public company limited by shares incorporated in Hong Kong, the Shares of which are listed on the Stock Exchange
"connected persons"	has the same meaning ascribed to it under the Listing Rules
"Convertible Bonds"	the US\$140,000,000 zero coupon convertible bonds due 2009 issued by the Company created by trust deed dated 8 July 2004 and entitling the holders (among other things) to convert such bonds into Shares at a present conversion price of HK\$16.56 per Share;
"Cordless"	Cordless Industries Company Limited, a company incorporated with limited liability in Hong Kong whose beneficial interest is owned as to 70% by Mr. Pudwill and 30% by Mr. Chung
"Directors"	the directors of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	Hong Kong Special Administrative Region of the People's Republic of China
"HSBC"	The Hongkong and Shanghai Banking Corporation Limited
"Joint Placing Agents"	Merrill Lynch and HSBC
"Last Trading Day"	7 September 2005, being the last full day of trading of the Shares on the Stock Exchange before the date of this announcement
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Merrill Lynch"	Merrill Lynch Far East Limited
"Mr. Chung"	Roy Chi Ping Chung, Group Managing Director of the Company
"Mr. Pudwill"	Horst Julius Pudwill, Chairman and Chief Executive Officer of the Company
"Placing"	the placing by or on behalf of the Placing Agents and, where appropriate, the purchase as principal by the Placing Agents of the Placing Shares on the terms and subject to the terms referred to in the Placing Agreement
"Placing Agents"	the Joint Placing Agents and the Co-Placing Agent
"Placing Agreement"	the placing agreement dated 8 September 2005 made between the Vendor, the Company and the Placing Agents in relation to the Placing
"Placing Price"	HK\$19.25 per Placing Share
"Placing Shares"	an aggregate of 96,000,000 Shares beneficially owned by the Vendor and to be placed pursuant to the Placing Agreement
"Shares"	ordinary shares of HK\$0.10 each in the capital of the Company
"Shareholders"	holders of Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Subscription"	the subscription of 96,000,000 new Shares by the Vendor pursuant to the Subscription Agreement
"Subscription Agreement"	the subscription agreement dated 8 September 2005 made between the Company and the Vendor in relation to the Subscription
"Subscription Price"	HK\$19.25 per Subscription Share
"Subscription Shares"	an aggregate of 96,000,000 Shares to be subscribed for by the Vendor pursuant to the Subscription Agreement
"Takeovers Code"	Hong Kong Code on Takeovers and Mergers
"Vendor"	Sunning Inc., a company incorporated in Liberia with limited liability, whose shares are wholly owned by Mr. Pudwill
"HK\$"	Hong Kong dollars, the lawful currency of Hong Kong
"%"	per cent.

By order of the Board of
Technic Industries Co. Ltd.
Chi Chung Chan
Company Secretary

Hong Kong, 8 September 2005

As at the date of this announcement, Board is comprised of four executive Directors, namely, Horst Julius Pudwill, Roy Chi Ping Chung, Patrick Kin Wah Chan and Frank Chi Chung Chan; one non-executive Director, namely, Vincent Ting Kau Cheung and three independent non-executive Directors, namely, Christopher Patrick Langley, Joel Arthur Schleicher and Manfred Kuhlmann.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that, to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

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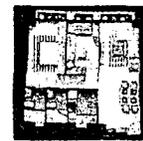
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TOWN PLANNING ORDINANCE (Chapter 131)

AMENDMENTS TO APPROVED TING KOK OUTLINE ZONING PLAN NO. S/NE-TK/10

In the exercise of the power conferred by section 12(1)(b)(ii) of the Town Planning Ordinance (the Ordinance), the Chief Executive in Council (CE in C) on 21 June 2005 referred the approved Ting Kok Outline Zoning Plan No. S/NE-TK/10 to the Town Planning Board (the Board) for amendment.

In accordance with section 3 of the Ordinance, the Board has made amendments to the Plan. The amendments are set out in the Schedule of Amendments.

The draft Ting Kok Outline Zoning Plan No. S/NE-TK/11 showing the amendments is exhibited under section 5 of the Ordinance for public inspection for a period of two months from 15 July 2005 to 15 September 2005 during normal office hours at the following locations -

- (i) the Secretariat of the Town Planning Board, 15th Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong;
- (ii) the Planning Enquiry Counter, 17th Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong;
- (iii) the Planning Enquiry Counter, 14th Floor, Sha Tin Government Offices, 1 Sheung Wo Che Road, Sha Tin, New Territories;
- (iv) the Tai Po and North District Planning Office, 13th Floor, Sha Tin Government Offices, 1 Sheung Wo Che Road, Sha Tin, New Territories;
- (v) the Tai Po District Office, Ground Floor, Tai Po Government Offices Building, 1 Ting Kok Road, Tai Po, New Territories; and
- (vi) the Tai Po Rural Committee, Ground Floor, 1 Heung Sze Wui Street, Tai Po, New Territories.

In accordance with section 6(1) of the Ordinance, any person may make representation to the Board in respect of any of the amendments. The representation should be made in writing to the Secretary, Town Planning Board, 15th Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong not later than 15 September 2005.

In accordance with section 6(2) of the Ordinance, a representation shall indicate -

- (a) the particular matter in any of the amendments to which the representation relates;
- (b) the nature of and reasons for the representation; and
- (c) the amendments (if any) proposed to the draft plan.

Any representation made to the Board will be available for public inspection under section 6(4) of the Ordinance until the CE in C has made a decision in respect of the draft plan in question under section 9. Any person who intends to make representation is advised to read the "Town Planning Board Guidelines on Submission and Publication of Representations, Comments on Representations and Further Representations under the Town Planning Ordinance" for details. The Guidelines and the sample submission form are available at locations (i) to (iii) above and the Board's website (<http://www.info.gov.hk/tpb/>).

Copies of the draft Ting Kok Outline Zoning Plan No. S/NE-TK/11 incorporating the amendments are available on payment of a fee at the Survey and Mapping Office, Map Publications Centre (Hong Kong), 23rd Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong, and the Survey and Mapping Office, Map Publications Centre (Kowloon), Ground Floor, 382 Nathan Road, Kowloon. The electronic version of the plan can be viewed at the Board's website.

Statement on Personal Data

The personal data submitted to the Board in any representation will be used by the Secretary of the Board and Government departments for the following purposes:

- (a) the processing of the representation which includes making available the name of the person making the representation (hereafter known as "representer") for public inspection when making available the representation for public inspection; and
- (b) facilitating communication between the "representer" and the Secretary of the Board/Government departments

in accordance with the provisions of the Ordinance and the relevant Town Planning Board Guidelines.

SCHEDULE OF AMENDMENTS TO THE APPROVED TING KOK OUTLINE ZONING PLAN NO. S/NE-TK/10 MADE BY THE TOWN PLANNING BOARD UNDER THE TOWN PLANNING ORDINANCE (Chapter 131).

Amendments to the Notes of the Plan

- (a) Revision to the Remarks of the Notes for the "Agriculture" zone to include the control relating to filling of land.
- (b) Refinements to the Remarks of the Notes for the zones with the control relating to filling of land, filling of pond and/or excavation of land to clearly reflect the intended control.

Town Planning Board

15 July 2005

0302512-1-TS024

TOWN PLANNING ORDINANCE (Chapter 131)

AMENDMENT TO APPROVED JARDINE'S LOOKOUT & WONG NAI CHUNG GAP OUTLINE ZONING PLAN NO. S/H13/9

In the exercise of the power conferred by section 12(1)(b)(ii) of the Town Planning Ordinance (the Ordinance), the Chief Executive in Council (CE in C) on 21 June 2005 referred the approved Jardine's Lookout & Wong Nai Chung Gap Outline Zoning Plan No. S/H13/9 to the Town Planning Board (the Board) for amendment.

In accordance with section 3 of the Ordinance, the Board has made amendment to the Plan. The amendment is set out in the Schedule of Amendment.

The draft Jardine's Lookout & Wong Nai Chung Gap Outline Zoning Plan No. S/H13/10 showing the amendment is exhibited under section 5 of the Ordinance for public inspection for a period of two months from 29 July 2005 to 29 September 2005 during normal office hours at the following locations -

- (i) the Secretariat of the Town Planning Board, 15th Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong;
- (ii) the Planning Enquiry Counter, 17th Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong;
- (iii) the Planning Enquiry Counter, 14th Floor, Sha Tin Government Offices, 1 Sheung Wo Che Road, Sha Tin, New Territories;
- (iv) the Hong Kong District Planning Office, 14th Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong; and
- (v) the Wan Chai District Office, Public Enquiry Service Centre, Ground Floor, 2 O'Brien Road, Wan Chai, Hong Kong.

In accordance with section 6(1) of the Ordinance, any person may make representation to the Board in respect of the amendment. The representation should be made in writing to the Secretary, Town Planning Board, 15th Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong not later than 29 September 2005.

In accordance with section 6(2) of the Ordinance, a representation shall indicate -

- (a) the particular matter in the amendment to which the representation relates;
- (b) the nature of and reasons for the representation; and
- (c) the amendments (if any) proposed to the draft plan.

Any representation made to the Board will be available for public inspection under section 6(4) of the Ordinance until the CE in C has made a decision in respect of the draft plan in question under section 9. Any person who intends to make representation is advised to read the "Town Planning Board Guidelines on Submission and Publication of Representations, Comments on Representations and Further Representations under the Town Planning Ordinance" for details. The Guidelines and the sample submission form are available at locations (i) to (iii) above and the Board's website (<http://www.info.gov.hk/tpb/>).

Copies of the draft Jardine's Lookout & Wong Nai Chung Gap Outline Zoning Plan No. S/H13/10 incorporating the amendment are available on payment of a fee at the Survey and Mapping Office, Map Publications Centre (Hong Kong), 23rd Floor, North Point Government Offices, 333 Java Road, North Point, Hong Kong, and the Survey and Mapping Office, Map Publications Centre (Kowloon), Ground Floor, 382 Nathan Road, Kowloon. The electronic version of the plan can be viewed at the Board's website.

Statement on Personal Data

The personal data submitted to the Board in any representation will be used by the Secretary of the Board and Government departments for the following purposes:

- (a) the processing of the representation which includes making available the name of the person making the representation (hereafter known as "representer") for public inspection when making available the representation for public inspection; and
- (b) facilitating communication between the "representer" and the Secretary of the Board/Government departments

in accordance with the provisions of the Ordinance and the relevant Town Planning Board Guidelines.

SCHEDULE OF AMENDMENT TO THE APPROVED JARDINE'S LOOKOUT & WONG NAI CHUNG GAP OUTLINE ZONING PLAN NO. S/H13/9 MADE BY THE TOWN PLANNING BOARD UNDER THE TOWN PLANNING ORDINANCE (Chapter 131)

Amendment to the Notes of the Plan

- (a) Inclusion of 'School' and 'Social Welfare Facility' uses under Column 2 of the Notes for "Commercial" zone.

Town Planning Board

29 July 2005

0307668-1-TS024

NOTICE OF INTENDED DIVIDEND IN THE HIGH COURT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION COURT OF FIRST INSTANCE

In Bankruptcy Proceedings No. 1719 of 1999

Re: YU KAI TAI

In Bankruptcy Proceedings No. 4492 of 2000 (Summary Case)

Re: LUI KAM WING

In Bankruptcy Proceedings No. 952 of 2001 (Summary Case)

Re: TSAI MING NGA WINNIE

In Bankruptcy Proceedings No. 6617 of 2002 (Summary Case)

Re: CHUNG KIN WAH

In Bankruptcy Proceedings No. 9606 of 2002

Re: SZE YEUK SUM HOWARD

In Bankruptcy Proceedings No. 14302 of 2003 (Summary Case)

Re: TSANG LING WONG

In Bankruptcy Proceedings No. 20413 of 2003 (Summary Case)

Re: CHUNG NAI PAN

NOTICE is hereby given that dividends are intended to be declared in the above matters. Creditors who have not proved their debts by 24th September 2005 will be excluded from the above dividends.

Dated this 9th day of September 2005

E T O'CONNELL
Official Receiver & Trustee

申請酒牌續期啟事

Panash Ltd.

現特通告：黃麗芬其地址為香港漁安苑紫安閣23樓1室現向酒牌局申請位於九龍尖沙咀海港城海運大廈地下OT G04舖 (portion A) Panash Ltd. 的酒牌續期。凡反對是項申請者，請於此公告登報之日起十四天內，將已簽署及申明理由之反對書，寄交九龍深水步基隆街333號北河街市政大廈4字樓酒牌局秘書收。

日期：2005年9月9日

APPLICATION FOR RENEWAL OF LIQUOR LICENCE Panash Ltd.

Notice is hereby given that Wong Lai Fan of Flat 1, 23/F, Tse On Hse, Yue On Court, H.K. is applying to the Liquor Licensing Board for renewal of the Liquor Licence in respect of Panash Ltd. at Shop OT G04 (portion A) Ground Level, Ocean Terminal, Harbour City, TST, Kln. Any person who knows any reason why this renewal should not be granted should send a written and signed statement of the facts to the Secretary, Liquor Licensing Board, 4/F, Pei Ho Street Municipal Services Building, 333 Ki Lung Street, Shamshuipo, Kowloon within 14 days from the date of this notice.

Date : 9 September 2005

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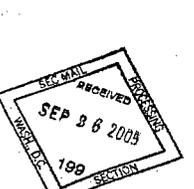
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Isabella Chan
Judith Ho

Tel : 2798 2765
Tel : 2798 2710

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Judith Ho Tel : 2798 2710
Classified@thestandard.com.hk Fax : 2798 2765



Techtronic Industries Co. Ltd.

(Incorporated in Hong Kong with limited liability)
(Stock Code: 669)

Announcement of results for the six months period ended 30th June, 2005

HIGHLIGHTS

	2005	2004	Change
	HKS 'million	HKS 'million	
Turnover	10,217	6,724	+52.0%
Profit from operations	723	419	+72.6%
Profit attributable to shareholders of the Company	456	299	+52.7%
Earnings per share, basic (HK cents)	33.65	22.49	+49.6%
Interim dividend per share (HK cents)	6.00	4.50	+33.3%

The Board of Directors are pleased to announce the unaudited consolidated results of the Company and its subsidiaries ("the Group") for the six months period ended 30th June, 2005 together with the comparative figures for 2004.

INTERIM DIVIDEND
The Directors recommend an interim dividend of HK\$0.50 cents (2004 interim dividend: HK\$0.30 cents). The interim dividend will be paid on 15th September 2005 to the registered members of the Company on 15th September, 2005. It is expected that the interim dividend will be paid in full to all shareholders.

MANAGEMENT'S DISCUSSION AND ANALYSIS
TTI has achieved a significant improvement in turnover and profitability during the six months period ended 30th June, 2005, compared to the corresponding period in 2004. This is mainly due to the strong growth in sales and the improvement in operating margins.

FINANCIAL REVIEW
The Group's consolidated revenue for the six months period ended 30th June, 2005 was HK\$10,217 million, an increase of 52.0% over the corresponding period in 2004. This was primarily due to the strong growth in sales of the Group's core products.

POWER EQUIPMENT PRODUCTS
The Power Equipment Products Division achieved robust turnover growth of 57.4% over the same period of 2004 to HK\$7,808 million, accounting for 77.2% of Group revenue. The strong growth was attributed to the diversified product mix of mining business and the new product introductions.

CONSUMER PRODUCTS
The Consumer Products Division achieved robust turnover growth of 27.4% over the same period of 2004 to HK\$2,409 million, accounting for 23.8% of Group revenue. The strong growth was attributed to the diversified product mix of consumer products and the new product introductions.

FINANCIAL POSITION
The Group's financial position remained strong and stable. The Group's current assets exceeded its current liabilities, and the Group's net assets remained positive.

ENVIRONMENTAL AND SOCIAL RESPONSIBILITY
The Group is committed to environmental and social responsibility. The Group has implemented various measures to reduce its carbon footprint and improve its social performance.

GOING CONCERN STATEMENT
The Directors confirm that they have no reason to believe that the Group will be unable to pay its debts as they fall due.

OTHER INFORMATION
The Group has no subsidiaries or associates that are listed on any stock exchange.

RESULTS SUMMARY

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)				
for the six months period ended 30th June, 2005				
	2005	2004	2005	2004
	HKS '000	HKS '000	US\$ '000	US\$ '000
Turnover	10,217,000	6,724,000	1,512,000	960,000
Cost of sales	(8,015,248)	(4,726,115)	(1,100,000)	(660,000)
Gross profit	2,201,752	2,000,000	412,000	300,000
Other operating income	15,092	14,674	1,939	1,800
Less: operating expenses	(1,800,000)	(1,700,000)	(230,000)	(200,000)
Profit from operations	416,844	304,674	58,939	42,800
Finance costs	(149,374)	(58,202)	(19,197)	(7,235)
Profit before taxation	267,470	246,472	39,742	35,565
Taxation	(89,242)	(42,771)	(11,815)	(5,717)
Profit after taxation	178,228	203,701	27,927	29,848
Attributable to:				
Shareholders of the Company	154,342	208,500	21,807	38,213
Minority interests	23,886	(4,799)	3,120	(8,365)
Profit attributable to shareholders of the Company	130,456	203,701	18,687	29,848
Dividend	(1,000,000)	(1,000,000)	(125,000)	(125,000)
Carried over from last period	33,838	22,491	4,511	2,986
Balance	31,838	21,790	4,000	2,700

CONDENSED CONSOLIDATED BALANCE SHEET				
at 30th June, 2005				
	2005	2004	2005	2004
	HKS '000	HKS '000	US\$ '000	US\$ '000
Current assets	4,972,131	2,787,059	640,564	351,215
Non-current assets	3,378,889	3,742,165	439,190	554,122
Total assets	8,351,020	6,529,224	1,079,754	905,337
Current liabilities	(2,145,189)	(1,842,844)	(252,862)	(228,617)
Non-current liabilities	(1,854,802)	(1,854,802)	(226,880)	(226,880)
Total liabilities	(4,000,000)	(3,697,646)	(479,742)	(455,497)
Net assets	4,351,020	2,831,578	599,992	449,840
Attributable to:				
Shareholders of the Company	4,351,020	2,831,578	599,992	449,840
Minority interests	-	-	-	-
Net assets attributable to shareholders of the Company	4,351,020	2,831,578	599,992	449,840
Dividend	(1,000,000)	(1,000,000)	(125,000)	(125,000)
Carried over from last period	33,838	22,491	4,511	2,986
Balance	31,838	21,790	4,000	2,700

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The Power Equipment Products Division achieved robust turnover growth of 57.4% over the same period of 2004 to HK\$7,808 million, accounting for 77.2% of Group revenue. The strong growth was attributed to the diversified product mix of mining business and the new product introductions.

CONSUMER PRODUCTS
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The Group's financial position remained strong and stable. The Group's current assets exceeded its current liabilities, and the Group's net assets remained positive.

ENVIRONMENTAL AND SOCIAL RESPONSIBILITY
The Group is committed to environmental and social responsibility. The Group has implemented various measures to reduce its carbon footprint and improve its social performance.

GOING CONCERN STATEMENT
The Directors confirm that they have no reason to believe that the Group will be unable to pay its debts as they fall due.

OTHER INFORMATION
The Group has no subsidiaries or associates that are listed on any stock exchange.

NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)

1. Basis of preparation
The consolidated financial statements have been prepared in accordance with the applicable disclosure requirements of Appendix 16 to the Listing Rules and with the Hong Kong Accounting Standards 39 financial reporting framework.

2. Accounting policies
The consolidated financial statements have been prepared in accordance with the Hong Kong Accounting Standards 39 financial reporting framework and the Hong Kong Accounting Standards 1-38 financial reporting framework.

3. Revenue recognition
Revenue is recognized when the Group has transferred to the customer the significant risks and rewards of ownership of the goods, the amount of revenue can be reliably measured, it is probable that the Group will receive the economic benefits associated with the transaction, and the costs incurred or to be incurred in generating the revenue can be reliably measured.

4. Impairment testing
The Group tests its goodwill for impairment annually, or more frequently if there are indicators of impairment. The impairment test is performed by comparing the carrying amount of the cash-generating unit with its recoverable amount.

5. Financial instruments
The Group's financial instruments are classified into financial assets and financial liabilities. The Group's financial instruments are measured at fair value.

6. Profit before taxation
Profit before taxation is calculated as profit from operations less finance costs and other operating expenses.

7. Taxation
The Group is subject to income tax in Hong Kong and other jurisdictions. The Group's tax expense is calculated based on the applicable tax rates in each jurisdiction.

8. Dividend
The Group has declared an interim dividend of HK\$0.50 cents per share for the six months period ended 30th June, 2005.

9. Related parties
The Group has no related parties that are listed on any stock exchange.

10. Contingent liabilities
The Group has no contingent liabilities that are listed on any stock exchange.

The Group's results and financial position are set out in the consolidated financial statements and the accompanying notes. The Group's results and financial position are set out in the consolidated financial statements and the accompanying notes.

OUTLOOK
The Group is well positioned to continue its strong growth in the second half of 2005. The Group's management expects continued growth in sales and profitability in the second half of 2005.

ADDITIONAL INFORMATION
The Group's financial statements have been audited by the independent member of the audit firm, PricewaterhouseCoopers ("PwC"). PwC has issued an unqualified audit opinion on the consolidated financial statements.

CORPORATE GOVERNANCE
The Group has adopted the Code on Corporate Governance Practices ("CG Code") set out in Appendix 16 of the Listing Rules. The Group's corporate governance practices are in line with the CG Code.

REMINERATION COMMITTEE
The Remuneration Committee has been established in accordance with the requirements of the CG Code. The Remuneration Committee is responsible for recommending and reviewing the remuneration of the Group's executive directors.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS
The Group has adopted the Model Code for Securities Transactions by Directors set out in Appendix 10 of the Listing Rules. The Group's securities transactions are in line with the Model Code.

PURCHASE, REDEMPTION OR CANCELLATION OF SHARES
The Group has not purchased, redeemed or cancelled any of its shares during the six months period ended 30th June, 2005.

CLOSURE OF REGISTER OF MEMBERS
The register of members of the Company will be closed from Monday, 15th September, 2005 to Friday, 16th September, 2005. No share transfers will be registered during this period.

PUBLICATION OF INTERIM RESULTS ON WEBSITE
The interim results of the Group are published on the Group's website at www.techtronic.com and on the Group's investor relations website at www.techtronic.com/ir.

BOARD OF DIRECTORS
The Board of Directors of the Company consists of seven members, including the Chairman, Mr. Fung Chi Chung, and the independent non-executive directors, Mr. Hui Yung Fung, Mr. Fung Chi Chung, and Mr. Fung Chi Chung.

Effect of issuing				
	HK\$17	HK\$32	HK\$5	HK\$1
	HK\$17	HK\$32	HK\$5	HK\$1
At 30th June 2005 (audited)	100,000	100,000	100,000	100,000
Decrease in property, plant and equipment	(20,000)	(20,000)	(20,000)	(20,000)
Decrease in intangible assets	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in investments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other receivables	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other payables	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other assets	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other liabilities	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other equity	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other reserves	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other provisions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other income	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other expenses	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other gains	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other losses	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other items	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other adjustments	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other changes	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other movements	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other transfers	(10,000)	(10,000)	(10,000)	(10,000)
Decrease in other distributions	(10,000)	(1		

Table listing various mutual funds with columns for fund name, ticker, and price. The table is organized into multiple columns and rows, covering a wide range of investment categories.

招標公告



香港房屋委員會
招標員: 陸其琪
查詢電話: 2607 8866

下列各商業單位的月租 (不包括稅及空氣調節費), 均按投標所出價訂定 (截標日期: 2005年9月16日):

Table with 5 columns: 樓宇/部, 單位編號, 大約面積 (平方米), 月租, 用途. Includes items like (1) 天龍閣, (2) 錦興商場, (3) 荃灣, (4) 荃灣, (5) 荃灣.

下列各商業單位的月租 (不包括稅), 均按投標所出價訂定 (截標日期: 2005年9月16日):

Table with 5 columns: 樓宇/部, 單位編號, 大約面積 (平方米), 月租, 用途. Includes items like (1) 葵青, (2) 葵青, (3) 葵青, (4) 葵青, (5) 葵青.

下列各商業單位的月租 (不包括稅), 均按投標所出價訂定 (截標日期: 2005年9月16日):

Table with 5 columns: 樓宇/部, 單位編號, 大約面積 (平方米), 月租, 用途. Includes items like (1) 葵青, (2) 葵青, (3) 葵青, (4) 葵青, (5) 葵青.

下列各商業單位的月租 (不包括稅), 均按投標所出價訂定 (截標日期: 2005年9月16日):

Table with 5 columns: 樓宇/部, 單位編號, 大約面積 (平方米), 月租, 用途. Includes items like (1) 葵青, (2) 葵青, (3) 葵青, (4) 葵青, (5) 葵青.

投標資格及章程可向九龍彌敦道333號房屋委員會辦事處中心第四層平管處索取管理處非住宅 (總部) 管理小組辦事處或有關的區辦事處索取。投標者可向房屋委員會辦事處...

查詢詳情, 請與房屋委員會管理處非住宅 (總部) 管理小組 (電話號碼: 115138)。

另一方面, 凡屬業主如有意補充資料, 可隨時向有關的詳情請向有關區辦事處查詢。

查詢網址: http://www.housingauthority.gov.hk

房屋署署長梁展文

城市規劃條例 (第131章)

青衣分區計劃大綱草圖編號S/TY/20的修訂項目

城市規劃委員會已根據《城市規劃條例》(第131章)第12(1)(b)條所賦予的權力, 於2005年12月9日(即「修訂」)...

- (a) 香港北角華道333號北角政府合署15樓城市規劃委員會秘書處;
(b) 香港北角華道333號北角政府合署17樓規劃資料查詢處;
(c) 新界沙田上禾輋路182號沙田政府合署44樓規劃資料查詢處;

根據修訂條例第7(2)條, 修訂項目由本會當次公布日期起計的三個星期內, 即至2005年9月23日止, 存放在下列地點, 供公眾人士在辦公時間內...

城市規劃委員會根據《城市規劃條例》(第131章)第7(1)條修訂

青衣分區計劃大綱草圖編號S/TY/20的修訂項目附表

Table with 5 columns: 修訂項目編號, 修訂項目描述, 修訂項目類別, 修訂項目用途, 修訂項目說明. Includes items like A1, A2, A3, A4, B, C1, C2, C3, D1, D2, E, F1, F2, G, H1, H2, H3, H4, J1, J2, K1, K2, K3, K4, K5, K6, K7, L1, L2, L3, L4.

2005年9月2日 城市規劃委員會

城市規劃條例 (第131章)

荃灣西部分區計劃大綱核准編號S/TW/14的修訂

行政會議執行委員會已根據《城市規劃條例》(第131章)第12(1)(b)條所賦予的權力, 於2005年12月9日(即「修訂」)...

- (a) 香港北角華道333號北角政府合署15樓城市規劃委員會秘書處;
(b) 香港北角華道333號北角政府合署17樓規劃資料查詢處;
(c) 新界沙田上禾輋路182號沙田政府合署44樓規劃資料查詢處;

根據修訂條例第7(2)條, 修訂項目由本會當次公布日期起計的三個星期內, 即至2005年9月23日止, 存放在下列地點, 供公眾人士在辦公時間內...

城市規劃委員會根據《城市規劃條例》(第131章)第7(1)條修訂

荃灣西部分區計劃大綱核准編號S/TW/14的修訂項目附表

Table with 5 columns: 修訂項目編號, 修訂項目描述, 修訂項目類別, 修訂項目用途, 修訂項目說明. Includes items like A, B1, B2, B3, C, D, E, F1, F2, F3, F4, F16, G1, G2, G3, G4, G5, G6, G7, G8, H, I.

2005年9月2日 城市規劃委員會

Large vertical advertisement for 'e-zone' magazine, featuring the text '全港 No.1 數碼雜誌' and '一書四冊 逢周五出版'.

Advertisement for '香港特別行政區 高等法院傳訊處 招標' (Government Tender for High Court Proceedings), including contact information for Chuan Hee Png and Polycoc Development Limited.

Advertisement for Doris Limited (多意有限公司), a company specializing in property management and real estate services, with contact details for their Hong Kong office.

城市規劃條例(第131章)

牛頭角及九龍灣分區計劃大綱草圖編號SK13/22的修訂項目

根據《城市規劃條例》(第131章)第16(2)條，(2004年第25號)生效有效的《城市規劃條例》(下稱「修訂條例」)第11條訂定牛頭角及九龍灣分區計劃大綱草圖編號SK13/22的修訂項目應於修訂項目所屬內、前後內對面修訂項目的地點的兩邊提供一般參閱。(牛頭角及九龍灣分區計劃大綱草圖編號SK13/22)則與委員會擬定這些地點的範圍。

修訂項目所屬的地點：修訂項目由來由香港公共房屋局設計的公共屋邨，即2005年9月23日，存放於下列地點，供公眾閱覽。

- (i) 香港北角區議會333號北角政府合署15樓城市規劃委員會會議室；
 - (ii) 香港北角區議會333號北角政府合署17樓規劃資料查詢處；
 - (iii) 新界沙田上水區議會1號沙田政府合署14樓規劃資料查詢處；
 - (iv) 香港北角區議會333號北角政府合署14樓九龍灣辦事處；以及
 - (v) 九龍灣區議會333號政府合署地庫九龍灣辦事處。
- 除上述地點外，任何人士如欲向修訂項目的委員查詢，可於上述三個地點內，就修訂項目所屬的地點，向城市規劃委員會秘書處查詢。查詢時間為上午九時至下午五時，公眾人士可親臨查詢。

城市規劃委員會根據在2004年城市規劃(修訂)條例生效前有效的城市規劃條例(第131章)第7(1)條修訂牛頭角及九龍灣分區計劃大綱草圖編號SK13/22的修訂項目列表

- 擬劃作新用途的修訂項目**
- 擬劃作修訂項目A1至A4項內所擬劃及在該處附近的道路及發展計劃的範圍：
- A1項：把E1、G4及H1道路及鄰近道路發展為綠地。由「綠化地帶」重新劃定為「綠地」。
 - A2項：把A1、G1、K1、K2、K4道路及碎石堆填區發展為綠地。由「政府、機構或社區」地帶重新劃定為「綠地」。
 - A3項：把A1、E2、G1道路及鄰近道路發展為綠地。由「住宅(甲類)」地帶重新劃定為「綠地」。
 - A4項：把G1道路、鄰近道路及鄰近道路發展為綠地。由「住宅(甲類)」地帶重新劃定為「綠地」。
- 擬劃作其他用途的修訂項目**
- B1項：把A1、G1、K1、K2、K4道路及碎石堆填區發展為綠地。由「政府、機構或社區」地帶重新劃定為「住宅(甲類)」地帶。
 - B2項：把A1及E1道路發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - B3項：把K1道路發展為綠地。由「政府、機構或社區」地帶重新劃定為「住宅(甲類)」地帶。
 - B4項：把G1道路發展為綠地。由「綠化地帶」重新劃定為「住宅(甲類)」地帶。
 - C1項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - C2項：把B1項發展為綠地。由「政府、機構或社區」地帶重新劃定為「住宅(甲類)」地帶。
 - C3項：把A1道路及鄰近道路發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - D1項：把A4項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - D2項：把A1道路發展為綠地。由「住宅(甲類)」地帶重新劃定為「政府、機構或社區」地帶。
 - D3項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「政府、機構或社區」地帶。
 - D4項：把G1及H1道路發展為綠地。由「綠地」地帶重新劃定為「政府、機構或社區」地帶。
 - E1項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - E2項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - E3項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - E4項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F1項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F2項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F3項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F4項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F5項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F6項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F7項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - G1項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - G2項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - G3項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
- 擬劃作其他用途的修訂項目**
- (a) 修改「住宅(甲類)」地帶的「註」，以訂明有關「政府、機構或社區」地帶的「註」。
 - (b) 修改「住宅(甲類)」地帶的「註」，以訂明有關「政府、機構或社區」地帶的「註」。
 - (c) 修改「住宅(甲類)」地帶的「註」，以訂明有關「政府、機構或社區」地帶的「註」。
 - (d) 修改「住宅(甲類)」地帶的「註」，以訂明有關「政府、機構或社區」地帶的「註」。
 - (e) 修改「住宅(甲類)」地帶的「註」，以訂明有關「政府、機構或社區」地帶的「註」。
 - (f) 修改「住宅(甲類)」地帶的「註」，以訂明有關「政府、機構或社區」地帶的「註」。

城市規劃條例(第131章)

長沙灣分區計劃大綱草圖編號SK5/27的修訂項目

根據《城市規劃條例》(第131章)第16(2)條，(2004年第25號)生效有效的《城市規劃條例》(下稱「修訂條例」)第11條訂定長沙灣分區計劃大綱草圖編號SK5/27的修訂項目應於修訂項目所屬內、前後內對面修訂項目的地點的兩邊提供一般參閱。(長沙灣分區計劃大綱草圖編號SK5/27)則與委員會擬定這些地點的範圍。

修訂項目所屬的地點：修訂項目由來由香港公共房屋局設計的公共屋邨，即2005年9月23日，存放於下列地點，供公眾閱覽。

- (i) 香港北角區議會333號北角政府合署15樓城市規劃委員會會議室；
 - (ii) 香港北角區議會333號北角政府合署17樓規劃資料查詢處；
 - (iii) 新界沙田上水區議會1號沙田政府合署14樓規劃資料查詢處；
 - (iv) 香港北角區議會333號北角政府合署14樓九龍灣辦事處；及
 - (v) 九龍灣區議會333號政府合署地庫九龍灣辦事處。
- 除上述地點外，任何人士如欲向修訂項目的委員查詢，可於上述三個地點內，就修訂項目所屬的地點，向城市規劃委員會秘書處查詢。查詢時間為上午九時至下午五時，公眾人士可親臨查詢。

城市規劃委員會根據在2004年城市規劃(修訂)條例生效前有效的城市規劃條例(第131章)第7(1)條修訂長沙灣分區計劃大綱草圖編號SK5/27的修訂項目列表

- 擬劃作新用途的修訂項目**
- 擬劃作修訂項目A1至A4項內所擬劃及在該處附近的道路及發展計劃的範圍：
- A1項：把B1、G4及H1道路及鄰近道路發展為綠地。由「綠化地帶」重新劃定為「綠地」。
 - A2項：把A1、G1、K1、K2、K4道路及碎石堆填區發展為綠地。由「政府、機構或社區」地帶重新劃定為「綠地」。
 - A3項：把A1、E2、G1道路及鄰近道路發展為綠地。由「住宅(甲類)」地帶重新劃定為「綠地」。
 - A4項：把G1道路、鄰近道路及鄰近道路發展為綠地。由「住宅(甲類)」地帶重新劃定為「綠地」。
- 擬劃作其他用途的修訂項目**
- B1項：把A1、G1、K1、K2、K4道路及碎石堆填區發展為綠地。由「政府、機構或社區」地帶重新劃定為「住宅(甲類)」地帶。
 - B2項：把A1及E1道路發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - B3項：把K1道路發展為綠地。由「政府、機構或社區」地帶重新劃定為「住宅(甲類)」地帶。
 - B4項：把G1道路發展為綠地。由「綠化地帶」重新劃定為「住宅(甲類)」地帶。
 - C1項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - C2項：把B1項發展為綠地。由「政府、機構或社區」地帶重新劃定為「住宅(甲類)」地帶。
 - C3項：把A1道路及鄰近道路發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - D1項：把A4項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - D2項：把A1道路發展為綠地。由「住宅(甲類)」地帶重新劃定為「政府、機構或社區」地帶。
 - D3項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「政府、機構或社區」地帶。
 - D4項：把G1及H1道路發展為綠地。由「綠地」地帶重新劃定為「政府、機構或社區」地帶。
 - E1項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - E2項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - E3項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - E4項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F1項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F2項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F3項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F4項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F5項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F6項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - F7項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - G1項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - G2項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
 - G3項：把B1項發展為綠地。由「住宅(甲類)」地帶重新劃定為「住宅(甲類)」地帶。
- 擬劃作其他用途的修訂項目**
- (a) 修改「住宅(甲類)」地帶的「註」，以訂明有關「政府、機構或社區」地帶的「註」。
 - (b) 修改「住宅(甲類)」地帶的「註」，以訂明有關「政府、機構或社區」地帶的「註」。
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Melco International Development Limited
 新加坡國際發展有限公司
 (香港註冊成立之有限公司)
 (股份代號: 700)

有關提出位於澳門氹仔之該土地之廣告

本公司乃香港上市之新加坡國際發展有限公司(「該公司」)之附屬公司。該公司現正就位於澳門氹仔之該土地(「該土地」)之發展計劃(「該計劃」)向公眾提出意見。該計劃之詳情可於該公司之網頁(www.melco.com.hk)查閱。該計劃之詳情亦可於該公司之辦事處(位於澳門氹仔之該土地)查詢。該計劃之詳情亦可於該公司之辦事處(位於澳門氹仔之該土地)查詢。該計劃之詳情亦可於該公司之辦事處(位於澳門氹仔之該土地)查詢。

本公司現正就位於澳門氹仔之該土地(「該土地」)之發展計劃(「該計劃」)向公眾提出意見。該計劃之詳情可於該公司之網頁(www.melco.com.hk)查閱。該計劃之詳情亦可於該公司之辦事處(位於澳門氹仔之該土地)查詢。該計劃之詳情亦可於該公司之辦事處(位於澳門氹仔之該土地)查詢。該計劃之詳情亦可於該公司之辦事處(位於澳門氹仔之該土地)查詢。

該計劃之詳情可於該公司之網頁(www.melco.com.hk)查閱。該計劃之詳情亦可於該公司之辦事處(位於澳門氹仔之該土地)查詢。該計劃之詳情亦可於該公司之辦事處(位於澳門氹仔之該土地)查詢。該計劃之詳情亦可於該公司之辦事處(位於澳門氹仔之該土地)查詢。

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創科實業有限公司
 香港特別行政區
 香港法院
 公司註冊處
 非執行董事之辭任

創科實業有限公司(「本公司」)之董事(「董事」)宣佈，本公司非執行董事(「董事」)之一，即陳志強先生(「陳先生」)已於2005年9月1日辭任本公司非執行董事之職務。陳先生之辭任自2005年9月1日起生效。陳先生之辭任並不影響其在本公司之任何其他職務。陳先生之辭任亦不影響其在本公司之任何其他職務。陳先生之辭任亦不影響其在本公司之任何其他職務。

食物環境衛生署招標公告

現招標承辦下列各項工程。投標者必須填具一式三份的投標表格，並將填妥的投標表格裝入信封內密封。

投標編號	項目	截標日期
PH06/006005	馬灣區大渠、土地溝及石壩填海填地工程	4/10/2005

投標表格可於下列辦事處索取：

- (i) 香港海傍街28號食物環境衛生署物料供應處(電話：2923 5335；傳真：2634 8401)；
- (ii) 香港皇后大道中99號中環地下5號中西區民政事務處(電話：2189 2819)；以及
- (iii) 九龍彌敦道30號旺角政府合署地庫民政事務處(電話：2399 2111)。

有關投標的其他資料，可於下列地址查詢：
 香港海傍街28號食物環境衛生署物料供應處(電話：2923 5305；傳真：2634 8401)

互聯網上亦可獲進一步資料，網址如下：
<http://www.info.gov.hk/cha/under/index.html>

投標者必須在信封內註明標項。投標項目(但不得有任何記號，使人認出投標者的身份)及「政府物料供應署物料供應處」字樣。投標者必須於上述截標日期中午12時前，將投標表格裝入密封信封內，密封信封上註明「政府物料供應署物料供應處」字樣。逾期之投標概不受理。

香港特別行政區政府不一定採納任何價值的投標或任何一份投標書，並有權與任何投標者商議投標合約的條款。

投標者須於投標表格內註明投標者姓名及地址。投標者須於投標表格內註明投標者姓名及地址。投標者須於投標表格內註明投標者姓名及地址。

2005年9月2日

食物環境衛生署署長梁永立

城市規劃委員會

2005年9月2日

城市規劃條例(第131章)

查詢：2717 1771

城市規劃委員會

2005年9月2日

城市規劃條例(第131章)

查詢：2717 1771



WANG ON GROUP LIMITED (宏安集團有限公司)

董事局

宏安集團有限公司(「本公司」)董事會(「董事會」)宣佈董事局成員變動...

董事會成員包括：主席及總裁陳國治先生、副主席及董事陳國治先生...

陳國治先生，四十三歲，本集團創辦人之一及目前為本公司之執行董事...

創科實業有限公司 (股份代號: 689)

配售現有股份及認購新股份

本公司董事會宣佈，本公司已獲准配售現有股份及認購新股份...

Vertical advertisement for Pacific Andes International Holdings Limited

PACIFIC ANDES INTERNATIONAL HOLDINGS LIMITED 太平洋洋利國際控股有限公司

XIN CORPORATION LIMITED 新信有限公司

自然比人知多... 代表非常憤怒

投資理財 好理財 好回報

飲食知多 真係絲襪奶茶? 大家耳熟能詳的絲襪奶茶...

九龍建業有限公司 KOWLOON DEVELOPMENT COMPANY LIMITED

九龍建業有限公司 KOWLOON DEVELOPMENT COMPANY LIMITED 委任執行董事

Merrill Lynch 美林證券有限公司

創科實業有限公司 配售現有股份及認購新股份

創科實業有限公司 配售現有股份及認購新股份

創科實業有限公司 配售現有股份及認購新股份

香港聯合交易所有限公司對本公佈之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示其概不為本公佈全部或任何部分內容而產生或須承擔任何法律責任。

Hong Chang Group Limited 鴻昌集團有限公司

(於英屬處女群島註冊成立之有限公司)



捷美能源控股有限公司 GeoMaxima Energy Holdings Limited

(於百慕達註冊成立之有限公司)

(股份代號: 00702)

聯合公佈

金利豐證券有限公司

代表

鴻昌集團有限公司 就收購捷美能源控股有限公司全部已發行股份 (鴻昌集團有限公司及其一致行動人士已擁有之股份除外) 及註銷捷美能源控股有限公司全部尚未行使之購股權 提出之無條件強制現金收購建議

復核股份收購

鴻昌集團有限公司之財務顧問

金利豐財務顧問有限公司

於2005年9月29日，鴻昌集團有限公司及復先先生收購999股中國國美股份及1股中國國美股份，分別佔中國國美已發行股本99.9%及0.1%。收購事項導致本公司之控股股東中國國美之持股比例增加。...

董事會已宣佈，自收購建議生效時，公眾人士持有之股份少於25%，或鴻昌交易所相稱。一 公眾人士持有之股份少於25%。...

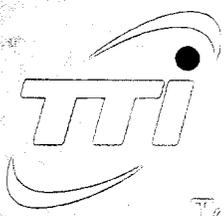
Table with 4 columns: Name, Shares, Percentage, and other details. Includes names like 復先先生, 洪女士, etc.

Table with 4 columns: Name, Shares, Percentage, and other details. Includes names like 復先先生, 洪女士, etc.

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Table with 4 columns: Name, Shares, Percentage, and other details. Includes names like 復先先生, 洪女士, etc.



Techtronic Industries

**higher
performance**

corporate profile

Electronic Industries Co. Ltd. (TII or the Group) is a world-class supplier of superior home improvement and construction tools with a powerful portfolio of trusted brands and a strong commitment to innovation and quality. TII's portfolio includes a full line of power equipment products, floor care appliances, laser and electronic products. Our brands include Milwaukee[®], AEG[®] and Ryobi[®] power tools and accessories, Ryobi[®] and Homelite[®] outdoor power equipment and Royal[®], Dirt Devil[®], Regina[®] and Vax[®] floor care appliances.

In addition to our powerful brand offering, TII is the preferred partner to many leading OEM brands and private label retail brands in North America and Europe.

Our products are sold through home centers, major retailers, full-line tool distributors, and other channels in North America, Europe and Australasia. With fast-expanding operations in these markets, the group recorded 2004 sales of more than HK\$16.30 billion, delivering another record year with strong revenue growth.

TII is listed on the Stock Exchange of Hong Kong (HKEx: 669) and maintains a Level 1 American Depositary Receipt (ADR) program (ADR: TINDY). Headquartered in Hong Kong, the Group employs more than 24,000 people worldwide.

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financial highlights

for the six months period ended 30th June, 2005

	2005		2004	2005	2004	Changes	
	HK\$ m		HK\$ m	US\$ m	US\$ m	%	
Results							
Turnover	10,217		6,724	1,310	862	+52.0%	
Profit attributable to shareholders of the Company	456		299	59	38	+52.7%	
Earnings per share, basic (HK / US cents)	33.65		22.49	4.31	2.88	+49.6%	
Interim dividend per share (HK / US cents)	6.00		4.50	0.769	0.577	+33.3%	
Financial Position							
Shareholders' fund	3,764		3,454*	483	443*	+9.0%	
Book value per share (HK\$ / US\$)	2.77		2.55*	0.36	0.33*	+8.6%	
Turnover by Principal Activity							
Power equipment products	7,889	78%	4,712	70%	1,011	604	+67.4%
Floor care appliances	1,980	19%	1,717	26%	254	220	+15.3%
Laser and electronic products	348	3%	295	4%	45	38	+18.0%
Turnover by Geographical Market Location							
North America	7,616	74%	5,259	78%	976	674	+44.8%
Europe and other countries	2,601	26%	1,465	22%	334	188	+77.6%

* as at 31st December, 2004 – as restated

management's discussion and analysis

TTI's four-tiered strategic approach continues to deliver record performance (leading brands, exceed industry growth, commitment to innovation and unmatched operational efficiency). Total Group turnover for the six months period under review was HK\$10,217 million, an increase of 52.0% over the same period of 2004. Profit rose by 52.7% to HK\$456 million. Earnings per share grew 49.6% to HK33.65 cents. The Directors recommend an interim dividend of HK6.00 cents, as compared with HK4.50 cents at the interim of 2004, an increase of 33.3%.

Each business segment exhibited robust growth in turnover and profitability through well received new product introductions, additional placements in key channels and dedicated cost reduction efforts.

In January, we completed the acquisition of the Milwaukee® and AEG® professional power tool and accessories and DreBo® carbide drill bit businesses. The integration of the newly acquired businesses has been smooth. We are building on these acquired brands and their superior technology platforms by combining the Group's design and engineering resources. In addition, we have the most powerful field sales team in the power tool industry with TTI's best-in-industry Home Center sales force and Milwaukee®'s and AEG®'s best-in-industry Industrial/Contractor sales force.

During the period under review, we had several key product launches. Every brand has delivered growth in competitive markets. Our robust marketing programs successfully portray the high quality of the product lines and are designed to trigger value-driven purchases. We remain competitive by leveraging our unique economies of scale and other operational efficiencies, which contribute to sustaining our margins despite pressure from rising raw material prices.

Business Review

Power Equipment Products

The Power Equipment Products division delivered robust turnover growth of 67.4% over the same period of 2004 to HK\$7,889 million, accounting for 77.2% of Group turnover. The strong growth was attributed to the double-digit growth of existing business and first six months' contribution from the recent acquisition.

Our leading position in North America is further strengthened with key innovative product launches for both professional and consumer markets. Targeting the professional / industrial users, sales of the V28™ cordless power tool line with lithium-ion technology by Milwaukee® has exceeded expectations and has been recognized by a number of trade magazines as taking the tool industry to new levels. This new product line is a primary example of how innovation can positively impact an entire market. Since its initial launch in April this year, we have seen very strong demand and we expect tremendous growth potential from this technology platform.

RIDGID® also continued to build strength and capture market share in the professional segment of the building industry with its new line of pneumatic fastening tools, exclusively featuring high performance FastenEdge Technology™. A well-executed marketing event at the National Homebuilder's Show in January and an aggressive public relations campaign have kept the RIDGID® brand in front of the customer base.

Our consumer line, under the Ryobi® brand, continued its success. The introduction of the One+ System™, a revolutionary marketing concept, was well received by the end users. We successfully added new tools to the line during the first half, supported by robust advertising in trade magazines, The Home Depot circulars and a national TV campaign tied to highly visible instore displays.

Outside of North America, our power tool business continued its positive momentum. Ryobi® delivered double digit growth powered by new products and geographic expansion. The AEG® and DreBo® businesses performed according to plan with a focus on leveraging product development and marketing synergies with the TTI Group.

The outdoor power equipment division also delivered excellent growth in the first half of the year. We continued to capitalize on the already strong position of Ryobi® and introduced a number of new products. The innovative design and function of the new gas-powered pressure washer, under the Ryobi® brand, was one of several new product introductions based on specific customer research. Homelite® continues to be a brand of choice adding to the growth of this division. We also enjoyed strong growth in Europe for the outdoor products, thanks to continuous introduction of new products.

Floor Care Appliances

Turnover in the Floor Care Appliances division increased 15.3% over the same period of 2004, to HK\$1,980 million, accounting for 19.4% of Group turnover.

A strengthened North American management team is launching new marketing campaigns that highlight product innovations and cleaning solutions in response to customer needs. The Dirt Devil® brand remained a consumer favorite exhibiting strong growth across all markets. A wide range of new products has been introduced, including the new Dynamite® line of vacuums and the trendy Broom Vac™. We continued to build on our strong relationship with the key retailers, providing them with well-received products and efficient sales support. Dirt Devil® in Europe also recorded double-digit growth for the first half on aggressive advertising and new products.

Royal is celebrating its 100 year anniversary of the company with an innovative promotion campaign featuring a unique line of products, creative merchandising and packaging, and end-user promotions.

In the UK, Vax® is the fastest growing floor care brand and has captured market gains with its robust new product introductions such as the innovative upright carpet washers and easy-to-use bagless vacuums. Strong relationships with customers, energetic marketing campaigns and an array of new products promise continued growth.

Our OEM business delivered positive results as new products launched in late 2004 had exceptional end-user acceptance. Strategic investment continues in product development capabilities to support our OEM customer demand for new products. As planned, there are relentless efforts to improve product performance, increase manufacturing efficiencies and drive cost containment programs.

Laser and Electronic Products

Turnover for the Laser and Electronic Products division climbed 18.0% over the same period of 2004 to HK\$348 million, accounting for 3.4% of Group turnover. The double-digit growth in sales and profits was the result of major new product introductions in key markets and aggressive productivity measures taken to contain costs. The product innovation and enhanced productivity helped strengthen the strategic alliance with our key ODM partners as we provided them continued product advantage at competitive costs.

Outlook

TTI is well positioned for excellent growth going into the second half of 2005. Continued investment in innovation has added depth and breadth to our already leading brands. The Group's core strategies (leading brands, exceed industry growth, commitment to innovation and unmatched operational efficiency) are sound and are delivering significantly higher performance in all areas of the business.

Strong sales momentum of the Power Equipment Products division will continue as many of the successful product introductions such as the V28™ from Milwaukee®, the continued expansion of the One+ System™ and RIDGID® pneumatic fastening tools will hit their full stride in the second half of the year. All of these product lines are experiencing tremendous market acceptance and are continuing to expand the number of products within each line, all indicators of strong future growth. In addition, the success of the One+ System™ will be expanded to the key markets in Europe with placements in key retail channels and heavy marketing programs to support the volume of products hitting the stores. AEG® will benefit from new products and OEM customer programs to be launched in the second half.

In outdoor power equipment, under the Ryobi® and Homelite® brands, new products such as a log splitter, gas powered pressure washer and blowers will continue to drive strong performance through the second half of the year. All markets will benefit from the new product launches.

The Floor Care Appliances division is poised for market share gains across all geographic markets with a number of new product launches. A major opportunity for business expansion in the second half of the year will be the introduction of the Vax® brand in the US market with a new generation of Vax® vacuum cleaners, in collaboration with major national retailers. This unique and premium "cutting edge" product line will feature a philosophy called Next Clean, which combines effectiveness with user-focused engineering, to deliver superior cleaning with less strain and less bending by the user.

The Laser and Electronic Products division will continue to expand its business with its powerful array of new products. A range of electronic hand tools, solar lights and electronic infant care products to be launched in the second half of the year is expected to deliver excellent future growth. The innovative AIRgrip® laser technology platform is being expanded in the second half and will be supported by substantial marketing programs. In addition, we will continue to expand our presence in Europe where significant potential remains untapped.

TTI has every reason to believe we will stay on course for record performance. Even though raw material cost trends remain uncertain and consumers are more demanding, our leading brands have delivered what they take to win in the marketplace: a flow of highly innovative and quality products, a dedication to cost rationalization and earning the trust and respect of all of our partners in every industry. The on-going integration of the Milwaukee®, AEG® and DreBo® is positioning the Group to leverage marketing and operational synergies, generating opportunities for significant growth and efficiency gains.

financial review

Acquisition

The Group completed the purchase from Atlas Copco AB ("ATCO") all of ATCO's electric power tools and accessories business ("the Business") conducted under the brand names "Milwaukee®" and "AEG®" as well as "DreBo®" accessories businesses, ("the Sold Companies"), with unanimous approval by all the shareholders present in person or by proxy at the Company's Extraordinary General Meeting on 3rd January, 2005.

The purchase price for the Business, which was paid in cash at the closing of the transaction, was US\$627 million (approximately HK\$4,887 million), consisting of the pre-adjustment purchase price of US\$713 million (approximately HK\$5,560 million), reduced by an agreed pre-closing adjustment of US\$86 million (approximately HK\$672 million) in respect of a portion of the accrued and unfunded post-retirement liabilities of certain of the Sold Companies and adjustments with respect to related deferred asset accounts and to certain accruals. The purchase price was calculated on the basis of the Sold Companies having no indebtedness or cash and their net tangible assets (excluding, among other things, cash and amounts in respect of pre-agreed adjustments) being US\$285 million (approximately HK\$2,223 million). The parties are in the process of finalizing the closing statements for the Business and if the net tangible assets of the Business as shown in such agreed closing statements are less than US\$285 million (approximately HK\$2,223 million), the purchase price will be reduced by the amount of the shortfall. If the net tangible assets of the Business as shown in such agreed closing statements are greater than US\$285 million (approximately HK\$2,223 million), the purchase price will be increased by the amount of such excess.

The final accounting of purchase price will be determined after the procedures stipulated in the Sales and Purchase Agreement have been completed.

The acquisition strengthens the Group's brand profile, product offerings and distribution network in the global power tool industry, particularly in the US and European markets.

The Group has moved forward with its integration plans to reap the synergistic benefits in engineering, manufacturing and the supply chain for our operations. Leveraging the strengths of the combined business, the Group will be able to compete more effectively in the global power tool industry and to further enhance its leadership position.

Results Analysis

The Group reported a turnover growth of 52.0% for the period under review to HK\$10,217 million, contributed by strong organic growth of all business units and the newly acquired business completed on 3rd January, 2005. Profit attributable to shareholders of the Company for the period increased by 52.7% to HK\$456 million from HK\$299 million. Profit margin improved to 4.47%, despite higher administrative and financing expenses and effective tax rate from acquisition. Earnings per share increased by 49.6% from HK22.49 cents to HK33.65 cents.

Gross margin continued to improve from 29.8% to 31.0% as a result of a more favorable product portfolio from current and newly acquired business and continuous cost improvement programs adopted by all operations, offsetting higher raw material prices.

The Group's EBITDA (earnings before interest, tax, depreciation and amortization) for the period under review increased by 68.2% to HK\$939 million from HK\$558 million. EBITDA margin improved from 8.3% to 9.2%.

Selling, distribution, advertising and warranty expenses efficiency improved from 10.3% to turnover reported last year to 9.9% for the period under review. The Group had already identified various cost improvement opportunities through integration and consolidation with the newly acquired operations to further rationalize the cost structure and improve efficiencies.

The Group continued to invest in the design and development of innovative high quality products. For the current period under review, the Group spent HK\$252 million or 2.5% of Group turnover, as compared to HK\$165 million or 2.5% of Group turnover same period last year.

Following the completion of the acquisition, the Group's own and licensed brand business expanded to 81.5% of Group turnover (2004: 74.1%), an increase of 67.3%. North America remained to be the Group's major market with turnover growth of 44.8%, representing 74.5% of Group turnover (2004: 78.2%). The Group's business in Europe and other countries increased by 77.6%, accounting for 25.5% (2004: 21.8%) of Group turnover, in line with the Group's strategy to expand business beyond the North American market.

Effective tax rate increased from 11.9% to 16.4% as a result of the recent acquisition. The Group will continue to capitalize on its global operation for more effective tax planning.

Liquidity and Financial Resources

The Group's working capital remained healthy. As at 30th June, 2005, net current assets was at HK\$2.43 billion as compared to HK\$2.15 billion same period last year.

Total inventory value, as a result of the acquisition completed at beginning of the year, increased to HK\$4.37 billion. Average inventory days improved by 4 days to 64 days as compared to same period last year with finished goods turnover days improved by 6 days to 43 days. Excluding the acquired inventory, the increase was in line with the organic growth of the Group.

Trade receivables increased by 3 days to 51 days when compared to same period last year. The increase was mainly due to different credit terms of the acquired business.

Trade and other payables were at 59 days, as compared to 53 days same period last year.

The Group continues to maintain a well balanced and carefully structured loan portfolio to support its long-term growth strategy and is also able to secure additional financing at favorable terms. Taking advantage of the low interest rate environment, the Group tapped into the capital market with two transactions in first quarter 2005 through its wholly owned entity in the United States. The Group placed US\$200 million fixed interest rate Notes in two tranches, of US\$150 million for 10 years at 5.44% per annum, and US\$50 million for 7 years at 5.17% per annum, with private investors in the United States. Another US\$200 million LIBOR-based floating rate transferable term loan was arranged through an elite group of financial institutions for a 3-year period extendable to 5 years. Both issues received overwhelming support and were successfully closed in March 2005. The proceeds were used to refinance existing bank borrowings.

The Group's net gearing, expressed as a percentage of total net borrowing to equity attributable to shareholders of the Company, was at 118.6% as a result of the Milwaukee®, AEG® and DreBo® acquisition, which was fully funded by internal resources and borrowings. In addition, the Group's working capital requirement is higher in the first half to prepare for the peak shipment period in the second half. With the Group's strong cash flow generating capability, the gearing ratio is expected to improve by end of the year.

Net interest expenses amounted to HK\$127 million, as compared to HK\$37 million same period last year as a result of additional borrowings and the effective interest expense, a non-cash item, on the liability component of the convertible bonds in accordance with HKAS 39. Interest coverage, expressed as a multiple of profit before interest and tax to total net interest remained at healthy level of 5.33 times (2004: 10.35 times).

The Group's major borrowings including the ones issued during the period are in US Dollars and HK Dollars. Other than the fixed interest rate Notes, all borrowings are either LIBOR or Hong Kong best lending rates based. As the Group's major revenues are in US Dollars, there is a natural hedge mechanism in place and currency exposure is relatively low. The current 2% appreciation of the RMB also has very little impact on our operation as our RMB cost base is relatively small. To enhance overall risk management for its expansion, the Group had already strengthened its treasury management capability and will closely monitor and manage its currency and interest rate exposure.

Capital expenditure for the period amounted to HK\$288 million with depreciation charges of HK\$245 million.

Capital Commitments and Contingent Liabilities

Total capital commitments as at 30th June, 2005 amounted to HK\$243 million compared to HK\$154 million as at 31st December, 2004.

As at 30th June, 2005, there were no material contingent liabilities or off balance sheet obligations.

Charges

None of the Group's assets are charged or subject to any encumbrance.

Human Resources

The Group employed a total of 24,825 employees (2004: 16,294 employees) in Hong Kong and overseas. Total staff costs for the period under review amounted to HK\$1,091 million as compared to HK\$647 million same period last year. The increase was due to the expansion of the Group's operations.

The Group regards human capital as vital to the Group's continuous growth and profitability and remains committed to improve the quality, competence and skills of all employees. It provides job related training and leadership development programs throughout the organization.

The Group continues to offer competitive remuneration packages, discretionary share options and bonuses to eligible staff, based on the performance of the Group and the individual employee.

interim dividend

The Directors recommend an interim dividend of HK6.00 cents per share (2004 interim dividend: HK4.50 cents). The interim dividend will be paid to shareholders listed on the register of members of the Company on 16th September, 2005. It is expected that the interim dividend will be paid on or about 30th September, 2005.

Closure of Register of Members

The Register of Members of the Company will be closed from Monday, 12th September, 2005 to Friday, 16th September, 2005, both days inclusive. In order to qualify for the interim dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's Share Registrars, Secretaries Limited, at G/F, BEA Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong not later than 4:00 p.m. on Friday, 9th September, 2005.

condensed consolidated income statement (unaudited)

for the six months period ended 30th June, 2005

	Notes	2005 HK\$'000	2004 HK\$'000	2005 US\$'000 (Note 13)	2004 US\$'000 (Note 13)
Turnover	3	10,217,328	6,724,115	1,309,914	862,066
Cost of sales		(7,045,245)	(4,720,044)	(903,235)	(605,134)
Gross profit		3,172,083	2,004,071	406,679	256,932
Other operating income		15,092	14,074	1,935	1,804
Interest income		22,692	22,155	2,909	2,840
Selling, distribution, advertising and warranty expenses		(1,008,271)	(693,737)	(129,265)	(88,941)
Administrative expenses		(1,226,291)	(762,714)	(157,220)	(97,785)
Research and development costs		(251,880)	(164,759)	(32,292)	(21,123)
Profit from operations	4	723,425	419,090	92,746	53,727
Finance costs		(149,734)	(58,702)	(19,197)	(7,526)
Profit before share of results of associates and taxation		573,691	360,388	73,549	46,201
Share of results of associates		(2,999)	(626)	(384)	(80)
Profit before taxation		570,692	359,762	73,165	46,121
Taxation	5	(93,741)	(42,677)	(12,018)	(5,471)
Profit for the period		476,951	317,085	61,147	40,650
Attributable to:					
Shareholders of the Company		456,362	298,858	58,507	38,313
Minority interests		20,589	18,227	2,640	2,337
Profit for the period		476,951	317,085	61,147	40,650
Dividends		(169,651)	(118,444)	(21,750)	(15,185)
Earnings per share (HK / US cents)	6				
Basic		33.65	22.49	4.31	2.88
Diluted		31.89	21.78	4.09	2.79

condensed consolidated balance sheet

as at 30th June, 2005

	Notes	30th June 2005 HK\$'000 (Unaudited)	31st December 2004 HK\$'000 (Audited and restated)	30th June 2005 US\$'000 (Note 13)	31st December 2004 US\$'000 (Note 13)
Assets					
Non-current assets					
Property, plant and equipment		1,746,805	879,846	223,949	112,801
Lease prepayment		69,309	4,772	8,886	612
Goodwill		4,060,924	653,504	520,631	83,783
Negative goodwill		–	(28,868)	–	(3,701)
Intangible assets		473,522	232,881	60,708	29,857
Interests in associates		168,982	160,442	21,664	20,569
Investments in securities		–	27,193	–	3,486
Available-for-sale investments		23,259	–	2,982	–
Deferred tax assets		377,125	329,711	48,349	42,271
Other assets		1,195	1,195	153	153
		6,921,121	2,260,676	887,322	289,831
Current assets					
Inventories		4,372,339	2,787,059	560,556	357,315
Trade and other receivables	7	3,378,887	2,762,156	433,190	354,123
Deposits and prepayments		441,051	382,421	56,545	49,028
Bills receivable		359,074	256,836	46,035	32,928
Tax recoverable		31,453	872	4,032	112
Trade receivable from associates		1,276	1,247	164	160
Bank balances, deposits and cash		1,733,787	5,452,057	222,280	698,982
		10,317,867	11,642,648	1,322,802	1,492,648
Current liabilities					
Trade, bills and other payables	8	4,063,120	3,395,650	520,913	435,340
Warranty provision		261,258	241,375	33,495	30,946
Trade payable to an associate		29,228	21,593	3,747	2,768
Tax payable		129,119	105,092	16,554	13,473
Dividend payable		169,651	–	21,750	–
Obligations under finance leases – due within one year		14,874	6,266	1,907	803
Discounted bills with recourse		2,477,588	3,208,964	317,639	411,406
Borrowings – due within one year		746,875	840,450	95,754	107,750
		7,891,713	7,819,390	1,011,759	1,002,486
Net current assets		2,426,154	3,823,258	311,043	490,162
Total assets less current liabilities		9,347,275	6,083,934	1,198,365	779,993

condensed consolidated balance sheet

	Note	30th June 2005 HK\$'000 (Unaudited)	31st December 2004 HK\$'000 (Audited and restated)	30th June 2005 US\$'000 (Note 13)	31st December 2004 US\$'000 (Note 13)
Capital and Reserves					
Share capital	9	135,907	135,230	17,424	17,337
Reserves		3,627,990	3,318,586	465,122	425,461
Equity attributable to shareholders of the Company		3,763,897	3,453,816	482,546	442,798
Minority interests		101,147	82,032	12,968	10,517
Total Equity		3,865,044	3,535,848	495,514	453,315
Non-current Liabilities					
Obligations under finance leases – due after one year		139,641	8,989	17,903	1,152
Convertible bonds		1,064,664	1,051,257	136,495	134,777
Borrowings – due after one year		4,233,124	1,446,292	542,709	185,422
Deferred tax liabilities		44,802	41,548	5,744	5,327
		5,482,231	2,548,086	702,851	326,678
		9,347,275	6,083,934	1,198,365	779,993

condensed consolidated cash flow statement (unaudited)

for the six months period ended 30th June, 2005

	30th June 2005	30th June 2004	30th June 2005	30th June 2004
	HK\$'000	HK\$'000	US\$'000 (Note 13)	US\$'000 (Note 13)
Net cash used in operating activities	(359,419)	(490,549)	(46,080)	(62,891)
Net cash used in investing activities	(5,415,728)	(267,791)	(694,324)	(34,332)
Net cash from financing activities	2,028,835	151,482	260,108	19,421
Net decrease in cash and cash equivalents	(3,746,312)	(606,858)	(480,296)	(77,802)
Cash and cash equivalents at 1st January	5,314,518	2,444,098	681,349	313,346
Effect of foreign exchange rate changes	47,726	(5,789)	6,117	(743)
Cash and cash equivalents at 30th June	1,615,932	1,831,451	207,170	234,801
Analysis of the balances of cash and cash equivalents				
Represented by:				
Bank balances, deposits and cash	1,733,787	1,970,998	222,280	252,692
Bank overdrafts	(117,855)	(139,547)	(15,110)	(17,891)
	1,615,932	1,831,451	207,170	234,801

condensed statement of changes in equity (unaudited)

for the six months period ended 30th June, 2005

	Attributable to shareholders of the Company								
	Share capital HK\$'000	Share premium HK\$'000	Convertible bonds- equity component HK\$'000	Translation reserve HK\$'000	Employee share-based compensation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1st January, 2004	132,497	672,083	-	45,519	-	1,662,785	2,512,884	46,374	2,559,258
Exchange differences on translation of overseas operations not recognized in the income statement	-	-	-	(4,237)	-	-	(4,237)	-	(4,237)
Shares issued at a premium	1,166	57,603	-	-	-	-	58,769	-	58,769
Profit for the period	-	-	-	-	-	298,858	298,858	18,227	317,085
Final dividend – 2003	-	-	-	-	-	(118,444)	(118,444)	-	(118,444)
At 30th June, 2004	133,663	729,686	-	41,282	-	1,843,199	2,747,830	64,601	2,812,431
At 31st December, 2004									
– As previously reported	135,230	810,611	-	71,498	-	2,421,327	3,438,666	82,032	3,520,698
– Effects of changes in accounting policies	-	-	26,334	-	-	(11,184)	15,150	-	15,150
– As restated	135,230	810,611	26,334	71,498	-	2,410,143	3,453,816	82,032	3,535,848
At 31st December, 2004									
– As restated	135,230	810,611	26,334	71,498	-	2,410,143	3,453,816	82,032	3,535,848
– Effects of changes in accounting policies	-	-	-	-	-	28,868	28,868	-	28,868
At 1st January, 2005 – as restated	135,230	810,611	26,334	71,498	-	2,439,011	3,482,684	82,032	3,564,716
Exchange differences on translation of overseas operations not recognized in the income statement	-	-	-	(70,511)	-	-	(70,511)	(1,474)	(71,985)
Shares issued at a premium	677	61,012	-	-	-	-	61,689	-	61,689
Employee share option benefits	-	-	-	-	3,324	-	3,324	-	3,324
Profit for the period	-	-	-	-	-	456,362	456,362	20,589	476,951
Final dividend – 2004	-	-	-	-	-	(169,651)	(169,651)	-	(169,651)
At 30th June, 2005	135,907	871,623	26,334	987	3,324	2,725,722	3,763,897	101,147	3,865,044

notes to the financial statements (unaudited)

1 Basis of Preparation

The condensed financial statements have been prepared in accordance with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited ("the Listing Rules") and with Hong Kong Accounting Standard 34 Interim Financial Reporting.

2 Changes in Accounting Policies

The condensed financial statements have been prepared on the historical cost basis.

The accounting policies used in the condensed financial statements are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31st December, 2004 except as described below.

In the current period, the Group has applied, for the first time, a number of new Hong Kong Financial Reporting Standards (HKFRSs), Hong Kong Accounting Standards (HKASs) and Interpretations (hereinafter collectively referred to as "new HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants that are effective for accounting periods beginning on or after 1st January, 2005. The application of the new HKFRSs has resulted in a change in the presentation of the income statement, balance sheet and the statement of changes in equity. In particular, the presentation of minority interests have been changed. The changes in presentation have been applied retrospectively. The adoption of the new HKFRSs has resulted in changes to the Group's accounting policies in the following areas that have an effect on how the results for the current or prior accounting periods are prepared and presented:

Business Combinations

In the current period, the Group has applied HKFRS 3, Business Combinations, which is effective for business combinations for which the agreement date is on or after 1st January, 2005. The principal effects of the application of HKFRS 3 to the Group are summarized below:

(i) Goodwill

In previous periods, goodwill arising on acquisitions was capitalized and amortized over its estimated useful life. The Group has applied the relevant transitional provisions in HKFRS 3. With respect to goodwill previously capitalized on the balance sheet, the Group has discontinued amortizing such goodwill from 1st January, 2005 onwards and goodwill will be tested for impairment at least annually. Goodwill arising on acquisitions after 1st January, 2005 is measured at cost less accumulated impairment losses (if any) after initial recognition. As a result of this change in accounting policy, no amortization of goodwill has been charged in the current period. Comparative figures for 2004 have not been restated.

(ii) Excess of the Group's interest in the net fair value of acquiree's identifiable assets, liabilities and contingent liabilities over cost (previously known as "negative goodwill")

In accordance with HKFRS 3, any excess of the Group's interest in the net fair value of acquiree's identifiable assets, liabilities and contingent liabilities over the cost of acquisition ("discount on acquisition") is recognized immediately in profit or loss in the period in which the acquisition takes place. In previous periods, negative goodwill arising on acquisitions was presented as a deduction from assets and released to income based on an analysis of the circumstances from which the balance resulted. In accordance with the relevant transitional provisions in HKFRS 3, the Group has derecognized all negative goodwill at 1st January, 2005, with a corresponding increase to retained earnings.

2 Changes in Accounting Policies (continued)

Share-based Payments

In the current period, the Group has applied HKFRS 2 Share-based Payments which requires an expense to be recognized where the Group buys goods or obtains services in exchange for shares or rights over shares ("equity-settled transactions"), or in exchange for other assets equivalent in value to a given number of shares or rights over shares ("cash-settled transactions"). The principal impact of HKFRS 2 on the Group is in relation to the expensing of the fair value of directors' and employees' share options of the Company determined at the date of grant of the share options over the vesting period. Prior to the application of HKFRS 2, the Group did not recognize the financial effect of these share options until they were exercised. The Group has applied HKFRS 2 to share options granted on or after 1st January, 2005. In relation to share options granted before 1st January, 2005, the Group has not applied HKFRS 2 to share options granted on or before 7th November, 2002 and share options that were granted after 7th November, 2002 had vested before 1st January, 2005 in accordance with the relevant transitional provisions.

Financial Instruments

In the current period, the Group has applied HKAS 32 Financial Instruments: Disclosure and Presentation and HKAS 39 Financial Instruments: Recognition and Measurement. HKAS 32 requires retrospective application. HKAS 39, which is effective for annual periods beginning on or after 1st January, 2005, generally does not permit to recognize, derecognize or measure financial assets and liabilities on a retrospective basis. The principal effects resulting from the implementation of HKAS 32 and HKAS 39 are summarized below:

(i) Classification and measurement of financial assets and financial liabilities

The Group has applied the relevant transitional provisions in HKAS 39 with respect to classification and measurement of financial assets and financial liabilities that are within the scope of HKAS 39.

On 1st January, 2005, investments securities which are unlisted equity in nature have been reclassified as available-for-sale investments. Available-for-sale investments are stated at cost as their fair value cannot be reliably measured. If there is objective evidence that an individual investment has been impaired, such impairment would be recognized in the income statement.

(ii) Derecognition

HKAS 39 provides more rigorous criteria for the derecognition of financial assets than the criteria applied in previous periods. Under HKAS 39, a financial asset is derecognized, when and only when, either the contractual rights to the asset's cash flows expire, or the asset is transferred and the transfer qualifies for derecognition in accordance with HKAS 39. The decision as to whether a transfer qualifies for derecognition is made by applying a combination of risks and rewards and control tests. The Group has applied the relevant transitional provisions and applied the revised accounting policy prospectively for transfers of financial assets on or after 1st January, 2005. As a result, the Group's bills receivables with full recourse which were derecognized prior to 1st January, 2005 have not been restated. As at 30th June, 2005, the Group's bills receivables with full recourse have not been derecognized. Instead, the related borrowings of HK\$159,341,000 have been recognized on the balance sheet date. This change has had no material effect on the results for the current period.

(iii) Convertible bonds

HKAS 32 requires an issuer of a compound financial instrument (that contains both financial liability and equity components) to separate the compound financial instrument into its liability and equity components on its initial recognition and to account for these components separately. In subsequent periods, the liability component is carried at amortized cost using the effective interest method. The principle impact of HKAS 32 on the Group is in relation to convertible bonds issued by the Company that contain both liability and equity components. Previously, convertible bonds were classified as liabilities on the balance sheet. Because HKAS 32 requires retrospective application, comparative figures have been restated. Comparative profit for 2004 has been restated in order to reflect the increase in effective interest on the liability component (see Note 2(a) and 2(b) for the financial impact).

2 Changes in Accounting Policies (continued)

Lease Prepayments

In previous periods, owner-occupied leasehold land and buildings were included in property, plant and equipment and measured using the cost model. In the current period, the Group has applied HKAS 17 Leases. Under HKAS 17, the land and buildings elements of a lease of land and buildings are considered separately for the purposes of lease classification, unless the lease payments cannot be allocated reliably between the land and buildings elements, in which case, the entire lease is generally treated as a finance lease. To the extent that the allocation of the lease payments between the land and buildings elements can be made reliably, the leasehold interests in land are reclassified to prepaid lease payments under operating leases, which are carried at cost and amortized over the lease term on a straight-line basis. This change in accounting policy has been applied retrospectively (see Note 2(a) and 2(b) for the financial impact).

(a) The effect of changes in the above accounting policies on the consolidated income statement are as follows:

	Effect of adopting				Total effect on adoption of HKFRSs and HKASs HK\$'000
	HKAS 17 HK\$'000	HKAS 32 & HKAS 39 HK\$'000	HKFRS 2 HK\$'000	HKFRS 3 HK\$'000	
For the six months period ended 30th June, 2005 (unaudited)					
Increase/(decrease) in profit					
Increase in employee share option benefits	–	–	(3,324)	–	(3,324)
Decrease in depreciation	425	–	–	–	425
Increase in amortization of lease prepayment	(425)	–	–	–	(425)
Increase in finance costs	–	(11,184)	–	–	(11,184)
Total decrease in profit	–	(11,184)	(3,324)	–	(14,508)
Decrease in basic earnings per share (HK cents)	–	(0.82)	(0.25)	–	(1.07)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
For the six months period ended 30th June, 2004 (unaudited)					
Increase/(decrease) in profit					
Decrease in depreciation	64	–	–	–	64
Increase in amortization of lease prepayment	(64)	–	–	–	(64)
No change in profit	–	–	–	–	–

2 Changes in Accounting Policies (continued)

(b) The effect of changes in the above accounting policies on the consolidated balance sheet are as follows:

	Effect of adopting				Total effect on adoption of HKFRSs and HKASs HK\$'000
	HKAS 17 HK\$'000	HKAS 32 & HKAS 39 HK\$'000	HKFRS 2 HK\$'000	HKFRS 3 HK\$'000	
At 1st January, 2005 (audited and restated)					
Decrease in property, plant and equipment	(4,772)	–	–	–	(4,772)
Increase in lease prepayment	4,772	–	–	–	4,772
Decrease in investments in securities	–	(27,193)	–	–	(27,193)
Increase in available-for-sale investments	–	27,193	–	–	27,193
Derecognition of negative goodwill	–	–	–	(28,868)	(28,868)
Recognition of equity component of convertible bonds	–	26,334	–	–	26,334
Increase in deferred tax liabilities	–	5,586	–	–	5,586
Decrease in convertible bonds	–	(20,736)	–	–	(20,736)
Retained profits	–	(11,184)	–	28,868	17,684
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 30th June, 2005 (unaudited)					
Decrease in property, plant and equipment	(69,309)	–	–	–	(69,309)
Increase in lease prepayment	69,309	–	–	–	69,309
Decrease in investments in securities	–	(23,259)	–	–	(23,259)
Increase in available-for-sale investments	–	23,259	–	–	23,259
Derecognition of negative goodwill	–	–	–	(28,868)	(28,868)
Increase in bills receivable	–	159,341	–	–	159,341
Increase in discounted bills with recourse	–	159,341	–	–	159,341
Recognition of equity component of convertible bonds	–	26,334	–	–	26,334
Increase in deferred tax liabilities	–	5,586	–	–	5,586
Decrease in convertible bonds	–	(9,552)	–	–	(9,552)
Increase in employee share-based compensation reserve	–	–	3,324	–	3,324
Retained profits	–	(22,368)	(3,324)	28,868	3,176

3 Segment Information

	Six months period ended 30th June			
	Turnover		Segment results	
	2005 HK\$'000	2004 HK\$'000	2005 HK\$'000	2004 HK\$'000
By principal activity:				
Manufacturing and trading of:				
Power equipment products	7,889,483	4,711,892	549,588	294,282
Floor care appliances	1,979,827	1,717,292	103,514	80,457
Laser and electronic products	348,018	294,931	70,323	59,379
	10,217,328	6,724,115	723,425	434,118
Amortization of goodwill			-	(17,180)
Release of negative goodwill to income			-	2,152
Profit from operations			723,425	419,090
By geographical market location:				
North America	7,615,796	5,259,245	562,793	366,423
Europe and other countries	2,601,532	1,464,870	160,632	67,695
	10,217,328	6,724,115	723,425	434,118
Amortization of goodwill			-	(17,180)
Release of negative goodwill to income			-	2,152
Profit from operations			723,425	419,090

4 Profit from Operations

	Six months period ended 30th June	
	2005	2004
	HK\$'000	HK\$'000 (As restated)
Profit from operations has been arrived at after charging (crediting):		
Depreciation and amortization of property, plant and equipment	244,969	160,682
Amortization of lease prepayment	425	64
Amortization of intangible assets	16,755	4,597
Amortization of goodwill	-	17,180
Release of negative goodwill to income	-	(2,152)
Staff costs	1,091,117	646,596

5 Taxation

	Six months period ended 30th June	
	2005	2004
	HK\$'000	HK\$'000
The total tax charge comprises:		
Hong Kong Profits Tax calculated at 17.5% of the estimated assessable profit for the period	22,305	33,531
Overseas Tax	44,770	14,501
Deferred Tax	26,666	(5,355)
	93,741	42,677

Taxation arising in other jurisdictions is calculated at the rates prevailing in the relevant jurisdictions.

6 Earnings Per Share

The calculation of the basic and diluted earnings per share attributable to the ordinary shareholders of the Company is based on the following data:

	Six months period ended 30th June	
	2005	2004
	HK\$'000	HK\$'000
Earnings for the purposes of basic and diluted earnings per share:		
Profit for the period attributable to shareholders of the Company	456,362	298,858
Amortization of arrangement fees of convertible bonds	1,834	N/A
Effective interest on convertible component of convertible bonds	9,227	N/A
Earnings for the purpose of diluted earnings per share	467,423	298,858
Weighted average number of ordinary shares for the purpose of basic earnings per share	1,356,152,770	1,328,955,297
Effect of dilutive potential ordinary shares:		
Share options	43,505,459	43,371,852
Convertible bonds	65,922,585	N/A
Weighted average number of ordinary shares for the purpose of diluted earnings per share	1,465,580,814	1,372,327,149

7 Trade and Other Receivables

The Group has a policy of allowing credit periods ranging from 60 days to 120 days. The aging analysis of trade receivables is as follows:

	30th June 2005	31st December 2004
	HK\$'000	HK\$'000
0 to 60 days	2,801,621	2,323,226
61 to 120 days	223,733	264,250
121 days or above	82,698	57,009
Total trade receivables	3,108,052	2,644,485
Other receivables	270,835	117,671
	3,378,887	2,762,156

8 Trade, Bills and Other Payables

The aging analysis of trade payables is as follows:

	30th June 2005	31st December 2004
	HK\$'000	HK\$'000 (As restated)
0 to 60 days	1,695,467	1,487,387
61 to 120 days	56,330	211,234
121 days or above	10,766	17,907
Total trade payables	1,762,563	1,716,528
Bills payables	335,820	510,144
Other payables	1,964,737	1,168,978
	4,063,120	3,395,650

9 Share Capital

	Number of shares		Share capital	
	30th June 2005	31st December 2004	30th June 2005 HK\$'000	31st December 2004 HK\$'000
Ordinary shares				
Authorized:				
At 1st January of HK\$0.10 each (2004: HK\$0.20 each)	2,400,000,000	800,000,000	240,000	160,000
Increased in authorized share capital	–	400,000,000	–	80,000
Subdivision of one share of HK\$0.20 each into two shares of HK\$0.10 each	–	1,200,000,000	–	–
Shares of HK\$0.10 each	2,400,000,000	2,400,000,000	240,000	240,000
Issued and fully paid:				
At 1st January of HK\$0.10 each (2004: HK\$0.20 each)	1,352,304,652	662,486,826	135,230	132,497
Issued on exercise of share options	6,761,000	24,336,000	677	2,733
Subdivision of one share of HK\$0.20 each into two shares of HK\$0.10 each	–	665,481,826	–	–
Shares of HK\$0.10 each	1,359,065,652	1,352,304,652	135,907	135,230

On 28th May, 2004, ordinary resolutions were passed by the shareholders of the Company to approve the increase (the "Increase") in the authorized share capital of the Company to HK\$240,000,000 and the subdivision (the "Subdivision") of each issued and unissued shares of HK\$0.20 each in the authorized share capital into two ordinary shares of HK\$0.10 each. The Increase and the Subdivision became effective on 28th and 31st May, 2004 respectively.

The shares issued during the period rank pari passu in all respects with the existing shares.

10 Capital Commitments

	30th June 2005 HK\$'000	31st December 2004 HK\$'000
Capital expenditure contracted for but not provided in the financial statements in respect of the purchase of property, plant and equipment and licence	177,052	151,762
Capital expenditure authorized but not contracted for in the financial statements in respect of the purchase of property, plant and equipment	66,273	2,067

11 Contingent Liabilities

	30th June 2005 HK\$'000	31st December 2004 HK\$'000
Guarantees given to banks in respect of credit facilities utilized by associates	24,570	24,455
Bills discounted with recourse	-	207,338
	24,570	231,793

12 Acquisition of Subsidiaries

The Group completed the purchase from Atlas Copco AB ("ATCO") all of ATCO's electric power tools and accessories business ("the Business") conducted under the brand names "Milwaukee®" and "AEG®" as well as "DreBo®" accessories businesses, ("the Sold Companies"), with unanimous approval by all the shareholders present in person or by proxy at the Company's Extraordinary General Meeting on 3rd January, 2005.

The purchase price for the Business, which was paid in cash at the closing of the transaction, was US\$627 million (approximately HK\$4,887 million), consisting of the pre-adjustment purchase price of US\$713 million (approximately HK\$5,560 million), reduced by an agreed pre-closing adjustment of US\$86 million (approximately HK\$672 million) in respect of a portion of the accrued and unfunded post-retirement liabilities of certain of the Sold Companies and adjustments with respect to related deferred asset accounts and to certain accruals. The purchase price was calculated on the basis of the Sold Companies having no indebtedness or cash and their net tangible assets (excluding, among other things, cash and amounts in respect of pre-agreed adjustments) being US\$285 million (approximately HK\$2,223 million). The parties are in the process of finalizing the closing statements for the Business and if the net tangible assets of the Business as shown in such agreed closing statements are less than US\$285 million (approximately HK\$2,223 million), the purchase price will be reduced by the amount of the shortfall. If the net tangible assets of the Business as shown in such agreed closing statements are greater than US\$285 million (approximately HK\$2,223 million), the purchase price will be increased by the amount of such excess. Details of the acquisition are set out in the circular issued by the Company dated 23rd November, 2004.

The final accounting of purchase price will be determined after the procedures stipulated in Sales and Purchase Agreement have been completed.

The preliminary effect of the acquisition is summarized as follows:

	HK\$'000
Net assets acquired	1,869,930
Goodwill arising on the acquisition	3,407,420
Satisfied by cash consideration	5,277,350
Net cash outflow arising on the acquisition	
Cash consideration	(5,277,350)
Bank balances and cash acquired	212,137
	(5,065,213)

13 US Dollar Equivalents

These are shown for reference only and have been arrived at based on the fixed exchange rate of HK\$7.8 to US\$1.0.

14 Comparative Figures

Certain comparative figures have been reclassified to conform with the current period's presentation of the financial statements.

corporate governance and other information

Directors' and Chief Executive's Interests in Shares

As at 30th June, 2005, the interests and short positions of the directors and the chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) which have been notified to the Company pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which any such director or chief executive was taken or deemed to have under such provisions of the SFO) or as recorded in the register required to be kept under section 352 of the SFO or otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers, were as follows:

Name of directors	Name of company / associated corporation	Capacity / Nature of interests	Interests in shares (other than pursuant to equity derivatives) ⁽¹⁾	Interests in underlying shares pursuant to equity derivatives ⁽¹⁾	Total interests in shares / underlying shares	Approximate aggregate percentage of interests
Mr Horst Julius Pudwill	The Company	Beneficial owner	76,554,000	26,688,000	326,661,794	24.04%
	The Company	Interest of spouse	760,000	–	–	–
	The Company	Interest of controlled corporation	222,659,794 ⁽²⁾	–	–	–
Mr Roy Chi Ping Chung, JP	The Company	Beneficial owner	113,541,948	13,824,000	164,576,978	12.11%
	The Company	Interest of spouse	136,000	–	–	–
	The Company	Interest of controlled corporation	37,075,030 ⁽³⁾	–	–	–
Mr Kin Wah Chan	The Company	Beneficial owner	730,000	2,000,000	2,730,000	0.20%
Mr Chi Chung Chan	The Company	Beneficial owner	200,000	3,000,000	3,200,000	0.24%
Dr Akio Urakami	The Company	Beneficial owner	1,150,000	300,000	1,450,000	0.11%
Mr Vincent Ting Kau Cheung	The Company	Beneficial owner	1,920,000	800,000	2,720,000	0.20%
Mr Joel Arthur Schleicher	The Company	Beneficial owner	200,000	500,000	700,000	0.05%
Mr Christopher Patrick Langley	The Company	Beneficial owner	400,000	300,000	700,000	0.05%
Mr Manfred Kuhlmann	The Company	Beneficial owner	–	100,000	100,000	0.01%

Notes:

- (1) Interests in shares and underlying shares stated above represent long positions.
The equity derivatives are physically settled and unlisted.
The interests of the directors of the Company in the underlying shares pursuant to equity derivatives represent options granted to them pursuant to the share option schemes adopted by the Company.
- (2) These shares were held by the following companies in which Mr Horst Julius Pudwill has a beneficial interest:

	No. of shares
Sunning Inc.	185,584,764
Cordless Industries Company Limited*	37,075,030
	222,659,794

- (3) These shares were held by Cordless Industries Company Limited* in which Mr Roy Chi Ping Chung, JP has a beneficial interest.

* Cordless Industries Company Limited is owned as to 70% by Mr Horst Julius Pudwill and as to 30% by Mr Roy Chi Ping Chung, JP.

Save as disclosed above, none of the directors and the chief executive of the Company was interested or had any short position in any shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) as at 30th June, 2005.

Share Options

The following table discloses movements in the Company's share options during the six months period ended 30th June, 2005:

Name of directors	Date of share options granted	Share option scheme category ⁽¹⁾	Outstanding at beginning of the period	Granted during the period ⁽²⁾	Exercised during the period ⁽³⁾	Outstanding at end of the period	Subscription price HK\$	Exercise period
Mr Horst Julius Pudwill	28.6.2002	C	25,728,000	-	-	25,728,000	3.600	28.6.2002 - 27.6.2007
	19.9.2003	C	560,000	-	-	560,000	8.685	19.9.2003 - 18.9.2008
	25.2.2004	C	400,000	-	-	400,000	12.170	25.2.2004 - 24.2.2009
Mr Roy Chi Ping Chung, JP	28.6.2002	C	12,864,000	-	-	12,864,000	3.600	28.6.2002 - 27.6.2007
	19.9.2003	C	560,000	-	-	560,000	8.685	19.9.2003 - 18.9.2008
	25.2.2004	C	400,000	-	-	400,000	12.170	25.2.2004 - 24.2.2009
Mr Kin Wah Chan	25.2.2004	C	1,000,000	-	-	1,000,000	12.170	25.2.2004 - 24.2.2009
	1.3.2004	C	1,000,000	-	-	1,000,000	12.525	1.3.2004 - 28.2.2009
Mr Chi Chung Chan	17.7.2003	C	1,000,000	-	-	1,000,000	7.625	17.7.2003 - 16.7.2008
	19.9.2003	C	500,000	-	-	500,000	8.685	19.9.2003 - 18.9.2008
	25.2.2004	C	1,000,000	-	-	1,000,000	12.170	25.2.2004 - 24.2.2009
	1.3.2004	C	500,000	-	-	500,000	12.525	1.3.2004 - 28.2.2009
Dr Akio Urakami	25.2.2004	C	300,000	-	-	300,000	12.170	25.2.2004 - 24.2.2009
Mr Vincent Ting Kau Cheung	30.4.2002	C	400,000	-	-	400,000	3.200	30.4.2002 - 29.4.2007
	17.7.2003	C	300,000	-	-	300,000	7.625	17.7.2003 - 16.7.2008
	25.2.2004	C	100,000	-	-	100,000	12.170	25.2.2004 - 24.2.2009
Mr Joel Arthur Schleicher	30.4.2002	C	200,000	-	-	200,000	3.200	30.4.2002 - 29.4.2007
	17.7.2003	C	200,000	-	-	200,000	7.625	17.7.2003 - 16.7.2008
	25.2.2004	C	100,000	-	-	100,000	12.170	25.2.2004 - 24.2.2009
Mr Christopher Patrick Langley	17.7.2003	C	200,000	-	-	200,000	7.625	17.7.2003 - 16.7.2008
	25.2.2004	C	100,000	-	-	100,000	12.170	25.2.2004 - 24.2.2009
Mr Manfred Kuhlmann	7.2.2005	C	-	100,000	-	100,000	17.750	7.2.2005 - 6.2.2010
Total for directors			47,412,000	100,000	-	47,512,000		
Employees	23.7.2001	B	500,000	-	300,000	300,000	1.058	23.7.2001 - 22.7.2006
	30.4.2002	C	2,880,000	-	150,000	2,730,000	3.200	30.4.2002 - 29.4.2007
	5.7.2002	C	1,000,000	-	-	1,000,000	3.350	5.7.2002 - 4.7.2007
	17.7.2003	C	8,295,000	-	3,588,000	4,707,000	7.625	17.7.2003 - 16.7.2008
	1.9.2003	C	40,000	-	20,000	20,000	8.825	1.9.2003 - 31.8.2008
	19.9.2003	C	204,000	-	-	204,000	8.685	19.9.2003 - 18.9.2008
	18.12.2003	C	148,000	-	148,000	-	10.360	18.12.2003 - 17.12.2008
	1.3.2004	C	11,026,000	-	2,355,000	8,671,000	12.525	1.3.2004 - 28.2.2009
	14.4.2004	C	200,000	-	-	200,000	12.950	14.4.2004 - 13.4.2009
	5.5.2004	C	300,000	-	-	300,000	11.050	5.5.2004 - 4.5.2009
	7.6.2004	C	200,000	-	-	200,000	12.000	7.6.2004 - 6.6.2009
	25.6.2004	C	40,000	-	-	40,000	11.500	25.6.2004 - 24.6.2009
	10.8.2004	C	400,000	-	200,000	200,000	11.300	10.8.2004 - 9.8.2009
	18.8.2004	C	60,000	-	-	60,000	11.250	18.8.2004 - 17.8.2009
	2.10.2004	C	1,000,000	-	-	1,000,000	15.350	2.10.2004 - 1.10.2009
	13.12.2004	C	250,000	-	-	250,000	15.710	13.12.2004 - 12.12.2009
	17.1.2005	C	-	150,000	-	150,000	16.520	17.1.2005 - 16.1.2010
	7.2.2005	C	-	100,000	-	100,000	17.750	7.2.2005 - 6.2.2010
	7.4.2005	C	-	200,000	-	200,000	17.210	7.4.2005 - 6.4.2010
	27.4.2005	C	-	25,000	-	25,000	17.660	27.4.2005 - 26.4.2010
	10.5.2005	C	-	200,000	-	200,000	17.200	10.5.2005 - 9.5.2010
	1.6.2005	C	-	20,000	-	20,000	17.420	1.6.2005 - 31.5.2010
	17.6.2005	C	-	250,000	-	250,000	17.950	17.6.2005 - 16.6.2010
27.6.2005	C	-	500,000	-	500,000	19.200	27.6.2005 - 26.6.2010	
Total for employees			26,643,000	1,445,000	6,761,000	21,327,000		
			74,055,000	1,545,000	6,761,000	68,839,000		
								Percentage to total Company's shares in issue at end of the period
Total under Scheme B			600,000	-	300,000	300,000		0.02%
Total under Scheme C			73,455,000	1,545,000	6,461,000	68,539,000		5.04%
			74,055,000	1,545,000	6,761,000	68,839,000		5.06%

Notes:

- (1) Scheme adopted on 25th May, 2001 and terminated on 28th March, 2002 ("Scheme B").
Scheme adopted on 28th March, 2002 ("Scheme C").
- (2) The closing prices of the Company's shares immediately before 17th January, 2005, 7th February, 2005, 7th April, 2005, 27th April, 2005, 10th May, 2005, 1st June, 2005, 17th June, 2005, 27th June, 2005, the dates of grant, were HK\$16.35, HK\$17.60, HK\$17.20, HK\$17.80, HK\$17.25, HK\$17.40, HK\$17.90 and HK\$18.70 respectively.
- (3) The weighted average closing prices of the Company's shares immediately before various dates on which the share options were exercised ranged from HK\$16.52 to HK\$19.17.
- (4) No options cancelled during the period.

Substantial Shareholders' Interests in Shares

As at 30th June, 2005, the interests and short positions of the following persons, other than directors and chief executive of the Company, in the shares, underlying shares and debentures of the Company which have been disclosed to the Company pursuant to Divisions 2 and 3 of Part XV of the SFO have been recorded in the register kept by the Company pursuant to section 336 of the SFO:

Name	Total interests in shares ⁽¹⁾	Approximate aggregate percentage of interests
FMR Corp ⁽²⁾	148,719,800	10.943%
J.P. Morgan Chase & Co. ⁽³⁾	149,059,878	10.968%

Notes:

- (1) Interests in shares stated above represent long positions.
- (2) The capacity of FMR Corp. in holding the 148,719,800 shares was as Investment Manager.
- (3) The following is a breakdown of the interests in shares of J.P. Morgan Chase & Co.:

Name	Remarks	Total interests in shares		Approximate percentage of interests
		Direct interests	Deemed interests	
J.P. Morgan Chase & Co.	(a)	–	149,059,878	10.968%
JPMorgan Chase Bank, N.A.	(b)	48,958,923	15,550	3.604%
JF Asset Management (Taiwan) Limited	(b)	5,504,000	–	0.405%
JF Funds Limited	(b)	–	5,504,000	0.405%
JF Asset Management Limited	(b)	90,992,905	5,504,000	7.100%
JF International Management Inc.	(b)	270,000	–	0.020%
J.P. Morgan Fleming Asset Management (Asia) Inc.	(b)	–	100,066,905	7.363%
J.P. Morgan Fleming Asset Management Holdings Inc.	(b)	–	100,085,405	7.364%
J.P. Morgan Fleming Asset Management (UK) Limited	(b)	18,500	–	0.001%
Robert Fleming Asset Management Limited	(b)	–	18,500	0.001%
Robert Fleming Holdings Ltd.	(b)	–	18,500	0.001%
JF Asset Management (Singapore) Limited	(b)	3,300,000	–	0.243%
J.P. Morgan Securities Ltd.	(b)	15,550	–	0.001%
J.P. Morgan Chase International Holdings Limited	(b)	–	15,550	0.001%
J.P. Morgan Chase (UK) Holdings Limited	(b)	–	15,550	0.001%
J.P. Morgan Capital Holdings Limited	(b)	–	15,550	0.001%
J.P. Morgan International Finance Limited	(b)	–	15,550	0.001%
J.P. Morgan International Inc.	(b)	–	15,550	0.001%

corporate governance and other information

Remarks:

- (a) J.P. Morgan Chase & Co. is listed on the New York Stock Exchange.

The capacity of J.P. Morgan Chase & Co. in holding the 149,059,878 shares was, as to 15,550 shares, as Beneficial Owner, as to 100,085,405 shares, as Investment Manager and, as to 48,958,923 shares, as Custodian.

The 149,059,878 shares included a lending pool of 48,958,923 shares.

- (b) JPMorgan Chase Bank, N.A., JF Asset Management (Taiwan) Limited, JF Funds Limited, JF Asset Management Limited, JF International Management Inc., J.P. Morgan Fleming Asset Management (Asia) Inc., J.P. Morgan Fleming Asset Management Holdings Inc., J.P. Morgan Fleming Asset Management (UK) Limited, Robert Fleming Asset Management Limited, Robert Fleming Holdings Ltd., JF Asset Management (Singapore) Limited, J.P. Morgan Securities Ltd., J.P. Morgan Chase International Holdings Limited, J.P. Morgan (UK) Holdings Limited, J.P. Morgan Capital Holdings Limited, J.P. Morgan International Finance Limited and J.P. Morgan International Inc., were all direct or indirect subsidiaries of J.P. Morgan Chase & Co. and by virtue of the SFO, J.P. Morgan Chase & Co. was deemed to be interested in the shares held by these subsidiaries.

Save as disclosed above, no other person was interested in or had a short position in the shares, underlying shares and debentures of the Company which would fall to be disclosed to the Company under Divisions 2 and 3 of Part XV of the SFO as at 30th June, 2005.

Audit Committee

The Audit Committee is composed of three independent non-executive directors, Mr Joel Arthur Schleicher (Chairman), Mr Christopher Patrick Langley and Mr Manfred Kuhlmann. The Audit Committee has reviewed with management the accounting policies and practices adopted by the Group and discussed internal controls and financial reporting matters, including a review of the unaudited interim financial statements for the six months period ended 30th June, 2005.

Corporate Governance

The Company has complied with the Code on Corporate Governance Practices (the "CG Code") as set out in Appendix 14 of the Listing Rules throughout the six months period ended 30th June, 2005, with deviations from code provision A.4.1 of the CG Code only in respect of the service term of non-executive directors.

Under code provision A.4.1 of the CG Code, non-executive directors should be appointed for a specific term and subject to re-election.

None of the existing non-executive (including independent non-executive) directors of the Company is appointed for a specific term. This constitutes a deviation from code provision A.4.1 of the CG Code. However, all the directors of the Company (executive, non-executive and independent non-executive) are subject to the retirement by rotation at each annual general meeting under 103(A) of the Articles of Association of the Company. As such, the Company considers that sufficient measures have been taken to ensure that the Company's corporate governance practices are no less exacting than those in the CG Code.

Remuneration Committee

A Remuneration Committee has been established in accordance with the requirements of the CG Code. The Remuneration Committee comprises one non-executive director, Mr Vincent Ting Kau Cheung (Chairman) and two independent non-executive directors, Mr Christopher Patrick Langley and Mr Manfred Kuhlmann.

Model Code for Securities Transactions by Directors

The Company has adopted the Model Code for Securities Transactions by directors as set out in Appendix 10 to the Listing Rules as its own code of conduct regarding securities transactions by the directors of the Company (the "Code"). Having made specific enquiry of the directors of the Company, all the directors confirmed that they had complied with the required standards as set out in the Code during the six months period ended 30th June, 2005.

Arrangements to Purchase Shares or Debentures

Other than as disclosed above, at no time during the period was the Company, or any of its subsidiaries, a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate and neither the directors or the chief executive, nor any of their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right.

Directors' Interests in Contracts of Significance

No contract of significance, to which the Company, or any of its subsidiaries, was a party and in which a director of the Company had a material interest, whether directly or indirectly, subsisted at the end of the period or at any time during the period.

Purchase, Sales or Redemption of Shares

There has been no purchase, sale or redemption of shares of the Company by the Company or any of its subsidiaries during the period.

By Order of the Board

Horst Julius Pudwill

Chairman and Chief Executive Officer

Hong Kong

18th August, 2005

corporate information

Board of Directors

Group Executive Directors

Mr Horst Julius Pudwill
Chairman and Chief Executive Officer

Mr Roy Chi Ping Chung, JP
Group Managing Director

Mr Patrick Kin Wah Chan
Mr Frank Chi Chung Chan

Non-executive Directors

Dr Akio Urakami
Mr Vincent Ting Kau Cheung

Independent Non-executive Directors

Mr Joel Arthur Schleicher
Mr Christopher Patrick Langley
Mr Manfred Kuhlmann

Financial Calendar 2005

30th June:	Six months interim period end
18th August:	Announcement of 2005 interim results
9th September:	Last day to register for 2005 interim dividend
12th-16th September:	Book closure period for interim dividend
30th September:	Interim dividend payment
31st December:	Financial year end

Investor Relations Contact

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Hong Kong
email: ir@tti.com.hk

Website

www.ttigroup.com

Earning results, annual/interim reports are available online

Listing Information

The Stock Exchange of Hong Kong Limited
Ordinary Shares (code: 669)
Zero Coupon Convertible Bonds 2009 (code: 2591)
ADR Level 1 Programme (code: TTNDY)

Share Registrar and Transfers Office

Secretaries Limited
G/F, Bank of East Asia
Harbour View Centre
56 Gloucester Road, Wanchai
Hong Kong
Tel: (852) 2980 1888
Fax: (852) 2861 0285

ADR Depositary

The Bank of New York

Principal Bankers

The Hongkong and Shanghai Banking Corporation Limited
Citibank N.A.
Standard Chartered Bank
Wachovia Bank, N.A.
Commerzbank A.G.

Solicitors

Vincent T K Cheung Yap & Co

Auditors

Deloitte Touche Tohmatsu

Company Secretary

Mr Frank Chi Chung Chan

Trademarks

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Hong Kong	Canada	88361 Altshausen T (49-7584) 29000 F (49-7584) 290019 www.dreho.de
Technonic Industries Co. Ltd. Toronto Far East Co. Ltd.	Ryobi Technologies Canada, Inc. 150 Werlich Drive, Unit #5&6 Cambridge, Ontario N1T 1N6 T (1-519) 624 2222 F (1-519) 624 0600	
Headquarters		United Kingdom
3/F, GSW Building 338 Castle Peak Road Kwai Wan, N.T.	USA	Ryobi Technologies (UK) Ltd. Anvil House, Tuns Lane Henley-on-Thames Oxfordshire RG9 1SA T (44-1491) 848 700 F (44-1491) 848 701 www.ryobipower.co.uk
T (852) 2402 6888 F (852) 2413 5971	HomePro Consumer Products, Inc. www.homepro.com	
Amell Laboratories Co. Ltd.	Technonic Industries North America, Inc. www.ryobitools.com	
T (852) 2413 3923 F (852) 2498 8264	225 Pearman Dairy Road Anderson, South Carolina 29625 T (1-864) 226 6511 F (1-864) 261 9435	Vax Ltd. Quillgold House, Kingswood Road Hampton Lovett, Droitwich Worcestershire WR9 0QH T (44-1905) 795 959 F (44-1905) 795 958 www.vax.co.uk
Solar Wide Industrial Ltd.	SWT Industries, Inc. 255 Pumpkintown Hwy Piepens, South Carolina 29671 T (1-864) 226 6511 F (1-864) 261 9435	Australasia
T (852) 2480 0888 F (852) 2480 1320 www.solarwide.com.hk	Royal Appliance Mfg. Co. 7005 Cochran Road Jawollow, Ohio 44139 T (1-440) 996 2000 F (1-440) 996 2027 www.royalappliance.com	Australia
Technonic Appliances (Hong Kong) Ltd.	Milwaukee Electric Tool Corporation 13135 W. Lisbon Road Brookfield, WI 53005 T (1-262) 781 3800 F (1-262) 783 8555 www.milwaukeeertool.com	Ryobi Technologies Australia Pty Ltd. 359-361 Horsley Road Milperra, NSW 2214 T (61-2) 9792 9800 F (61-2) 9774 5705 www.ryobi.com.au
T (852) 2402 6888 F (852) 3118 1776		Vax Appliances (Australia) Pty Ltd. 296 Victoria Road Malaga, WA 6090 T (61-8) 9247 8100 F (61-8) 9247 8190 www.vax.com.au
3/F, GSW Building 338 Castle Peak Road Kwai Wan, N.T.	Europe	New Zealand
China	France	Ryobi Technologies (New Zealand) Ltd. 27 Clemow Drive Mt. Wellington Auckland T (64-9) 573 0230 F (64-9) 573 0231 www.ryobi.co.nz
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Technonic Appliances Assembly Factory 1	Ryobi Technologies GmbH T (49-2103) 2958 0 F (49-2103) 2958 29 www.ryobi-europe.com	
T (86-769) 558 0962 F (86-769) 558 7962		
HomePro Asia (Dongguan) Co. Ltd.	Royal Appliance International GmbH T (49-2103) 200710 F (49-2103) 200777 www.dirtdevil.de	
T (86-769) 575 8001 F (86-769) 598 6286	Interpark, / D-40724 Hilden	
Spring Tun Village Spring Tun Management Zone Ming Town, Dongguan City Dongdong Province, 523941	A&M Electric Tools GmbH Max-Eyth-Str. 10 D-51374 Winnenden T (49-7195) 120 F (49-7195) 12666 www.aeg-pt.com	
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Amell Laboratories Assembly Factory		
Solar Wide Assembly Factory		
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