

FPC Exemption / (82-834)

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FIRST PACIFIC
ANNOUNCEMENT CONTINUING CONNECTED TRANSACTIONS

INTRODUCTION
The Company has entered into the following four series of continuing connected transactions involving Indofood or its subsidiaries, which are required to be disclosed to shareholders under the Listing Rules:

DETAILS OF THE CONTINUING CONNECTED TRANSACTIONS
Details of the continuing connected transactions required to be disclosed to shareholders under the Listing Rules are set out in the body of this announcement.
VIEW OF THE DIRECTORS
The Directors (including the independent non-executive Director) consider that the terms of each of the transactions referred to in this announcement are fair and reasonable and that they are in the best interests of the Company, Indofood and its respective shareholders.

PREVIOUS ANNOUNCEMENT
The Company refers shareholders to its announcement dated 26th April 2005 in respect of the continuing connected transactions entered into by the Company during the financial year ended 31st December 2004.

INTRODUCTION
The Company has entered into the following four series of continuing connected transactions involving Indofood or its subsidiaries, which are required to be disclosed to shareholders under the Listing Rules:

DETAILS OF THE CONTINUING CONNECTED TRANSACTIONS
Details of the continuing connected transactions which are required to be disclosed to shareholders under the Listing Rules are set out below.

Table with 10 columns: Particulars of the Agreement/Arrangement, Name of the Individual/Company, Name of the Counterparty, Name of the Agreement/Arrangement, Period Covered by the Agreement/Arrangement, Particulars of the Transaction, and Financial Information.

The caps for each of the above agreements are only in respect of the transaction amount for the year ending 31st December 2005. For those agreements which either have, or may, if renewed, have an expiry date after 31st December 2005 the Company shall make appropriate arrangements to disclose the caps for the relevant agreements for the year ending 31st December 2006 and all other applicable years.

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The Company engaged Somerly Limited as its independent financial adviser to review the trademark licensing agreement and technical services agreement referred to above.

LISTING RULES IMPLICATIONS
Based on the estimated maximum aggregate values of each continuing connected transaction and applying the percentage ratios (other than the profit ratio) as required by the Listing Rules, the Company has determined that the four series of related continuing connected transactions referred to above are required to be disclosed to the Exchange and the Company's shareholders in accordance with Chapter 14A of the Listing Rules.

REASONS FOR THE ENTERING INTO OF THE CONTINUING CONNECTED TRANSACTIONS
The members of the Indofood Group have entered into the continuing connected transactions as part of their regular ongoing business arrangements in relation to the business and operations of the Indofood Group as an integral part of the Group's business.

INFORMATION IN RESPECT OF THE COUNTERPARTIES
Each of DUFIL and Pinchill, being the counterparties in the transactions relating to the Noodle Business of Indofood, are engaged in the manufacturing and marketing of instant noodles, in the case of DUFIL, in Nigeria and, in the case of Pinchill, in Saudi Arabia and the Middle East.

INFORMATION IN RESPECT OF THE COMPANY AND INDOFOOD
Indofood is the leading processed-foods group in Indonesia. It is based in Jakarta, and is listed on the Jakarta and Surabaya Stock Exchanges. Noodles, Flour and Edible Oil & Flour are its principal businesses in Indonesia. It also has interests in Food Processing, Snack Foods, Baby Foods, Distribution and Packaging businesses.

DEFINITIONS
The meaning ascribed therein under the Listing Rules:
"BD" PT Bunsu Djarum, an associate of the Salim Family;
"Board" board of directors;
"Bosskopi" the flour mills division of Indofood;

"CCKA" PT Citraemas Abadi, a member of the Indofood Group;
"Company" First Pacific Company Limited, a company incorporated in Bermuda with limited liability, whose shares are listed on the Exchange;
"Directors" the directors of the Company;
"DUPIL" De United Foods Industries Ltd, an associate of the Salim Family;
"Exchange" the Stock Exchange of Hong Kong Limited;
"FD" the food ingredients division of Indofood;

"GPN" PT Citra Gede Prima Nusantara, a member of the Indofood Group;
the Company and its subsidiaries from time to time;
"Hong Kong" The Hong Kong Special Administrative Region of the PRC;
"IA" PT Inda Abadi Kencana, a member of the Indofood Group;
"IAF" PT Inda Aneka Prima, a member of the Indofood Group;
"IBS" PT Indoboga Sejahtera, a member of the Indofood Group;
"Indofood" PT Indofoods Sukses Maimai Tbk, a company incorporated in Indonesia, and a 31.5 per cent owned subsidiary of the Company;
"Indofood Group" Indofood and its subsidiaries from time to time;
"Listing Rules" the Rules Governing the Listing of Securities on the Exchange;

"L" PT Lion Sempadan, an associate of the Salim Family;
"PAB" PT Prima Aneka Berjaya, an associate of the Salim Family;
"Pinchill" Pinchill Arabian Food Ltd, an associate of the Salim Family;
"PIPS" PT Prima Lusi Paopao Sejahtera, a member of the Indofood Group;
"PRC" The People's Republic of China;
"Salim Family" Mr. Anthoni Salim, his father, Mr. Soedono Salim, and his brother, Mr. Anwar Halim;
"SIMP" PT Salim Pemasaran and its subsidiaries, a member of the Indofood Group;
"Tarumans" PT Tarumans, an associate of the Salim Family; and
"%" percentage.

Unless stated otherwise, translations of quoted currency values are made on an approximate basis at the rate of US\$ 100 = Rupee 9,356 = HK\$ 8. Percentages and figures expressed in millions have been rounded.

By Order of the Board
First Pacific Company Limited
Nancy Li Lai Man
Company Secretary