

Cue Energy Resources Limited

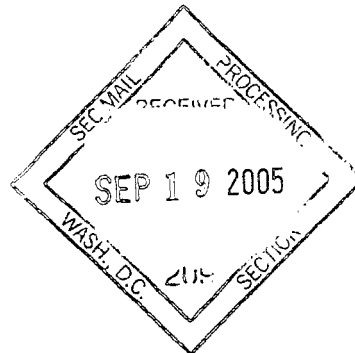
A.B.N. 45 066 383 971

Level 21
114 William Street
Melbourne Victoria 3000
Australia

Telephone: (03) 9670 8668
Facsimile: (03) 9670 8661
Email: mail@cuenrg.com.au
Website: www.cuenrg.com.au



9 September 2005



SUPPL

Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).
Our file number is 82-34692.

Yours faithfully,

A handwritten signature in black ink.

rev Andrew M Knox
Public Officer

Enc.

PROCESSED

SEP 21 2005

THOMSON
FINANCIAL

dlw 9/21



Cue Energy Resources Limited

A.B.N. 45 066 383 97

RELEASE

Jeruk -2 ST 5 Drilling Report

At 6.00am on Friday 9th September, Jeruk-2 ST5 operations were: - continuing flow test operations.

During the week a flow test of the interval 5027 metres to 5102 metres measured depth (4658 metres TVDSS – 4719 metres TVDSS) was conducted. The well flowed at a stabilized rate of 3000 barrels of oil per day with a gas oil ratio of 450 standard cubic feet/barrel through a 22/64 inch choke. The rate was constrained by surface facility limitations and the need to maintain a stable rate for evaluation purposes.

The total well depth is 5102 metres measured depth.

Participants in Jeruk and the Sampang PSC are:

Cue Sampang Pty Ltd	15%
Santos (Sampang) Pty Ltd	45% (Operator)
Singapore Petroleum Sampang Pte Ltd	40%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

Robert J Coppin
Chief Executive Officer

9 September 2005

Cue Energy Resources Limited

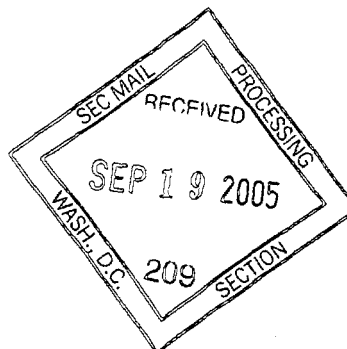
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8 September 2005

Securities & Exchange Commission
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Dear Sir/Madam,

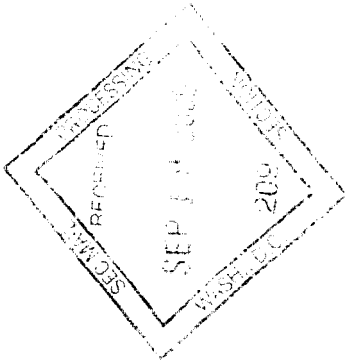
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A handwritten signature in black ink, appearing to read "Andrew M Knox".

Andrew M Knox
Public Officer

Enc.



Cue Energy Resources Limited

**GOOD OIL CONFERENCE
PERTH
7-8 SEPTEMBER 2005**



CORPORATE BACKGROUND

- 1981** Cue Energy floated in New Zealand
- 1995** SE Gobe oil field acquisition - PNG
ASX listing in Australia
- 1997** New exploration areas - Indonesia
- 1998** SE Gobe oil production - PNG
New exploration areas - PNG
- 2000** Exploration drilling begins - Indonesia
- 2001** Oyong oil & gas discovery - Indonesia
debt free
- 2004** Jeruk oil discovery - Indonesia
- 2005** New exploration areas - Australia
- 2005** Maari oil field acquisition - NZ
- 2005** Oyong field development - Indonesia
- 2005** Jeruk appraisal - Indonesia



Cue Energy Resources Limited

CUE ENERGY STATISTICS

Shareholders	6,000
Listings	Australia/PNG
Ordinary Shares	523.7 Million
Top 20 Shareholders	240 Million Shares
Market Capitalisation @ A0.25 cents	A\$130 Million
Cash at 1 September 2005	A\$ 22 Million
Australian Registered Company	



DIRECTORS & EXECUTIVES

CHAIRMAN

Richard Tweedie

MD Todd Energy NZ
11% of shares

DIRECTORS

Geoffrey Albers

Founder
8% of shares

Ken Hoolihan

Exploration Manager Todd
Lawyer
2% of shares

Leon Musca

CHIEF EXECUTIVE OFFICER

Bob Coppin

37 years experience
Joined Cue 1994

CHIEF FINANCIAL OFFICER

Andrew Knox

20 years experience
Joined Cue 1994



CORPORATE PLAN

SHORT TERM

- Existing Exploration & Production
 - PNG, Indonesia, Australia, NZ
- Commercialise Current Assets
 - Oyong Oil & Gas Field
 - Maari Oil Field
- Appraise Jeruk Discovery

LONGER TERM

- Growth
 - New Exploration Areas
 - Acquisitions
 - Commercialise PNG Gas



Cue Energy Resources Limited

CUE HYDROCARBON INVENTORY

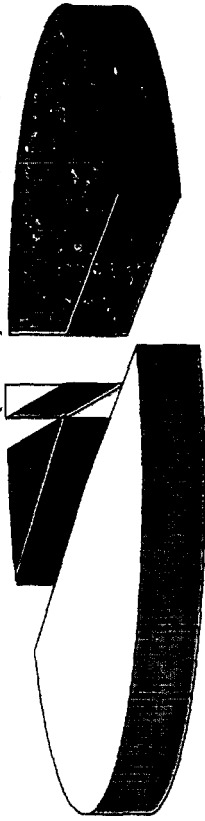
GAS RESOURCES

10 BCF 2P*

Oyong
(Indonesia)

4 BCF
SE Gobe
(PNG)

97 BCF
Kimu
(PNG)



120 BCF
Barikewa
(PNG)

OIL RESOURCES

0.3 mmbbls (2P) †
SE Gobe
(PNG)

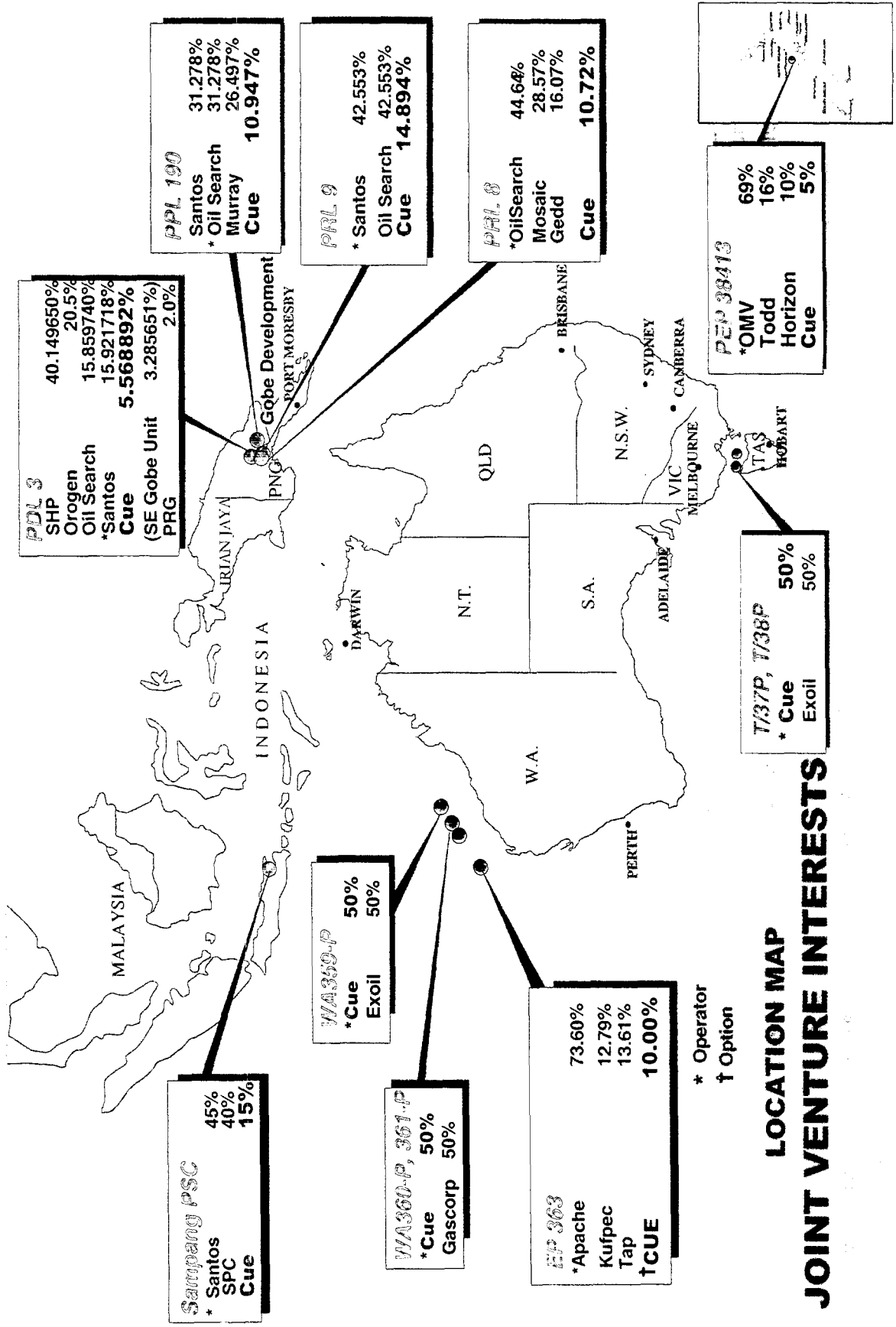
2.5 mmbbls (2P equivalent)
Maari
(New Zealand)

1.0 mmbbls 2P*
Oyong
(Indonesia)



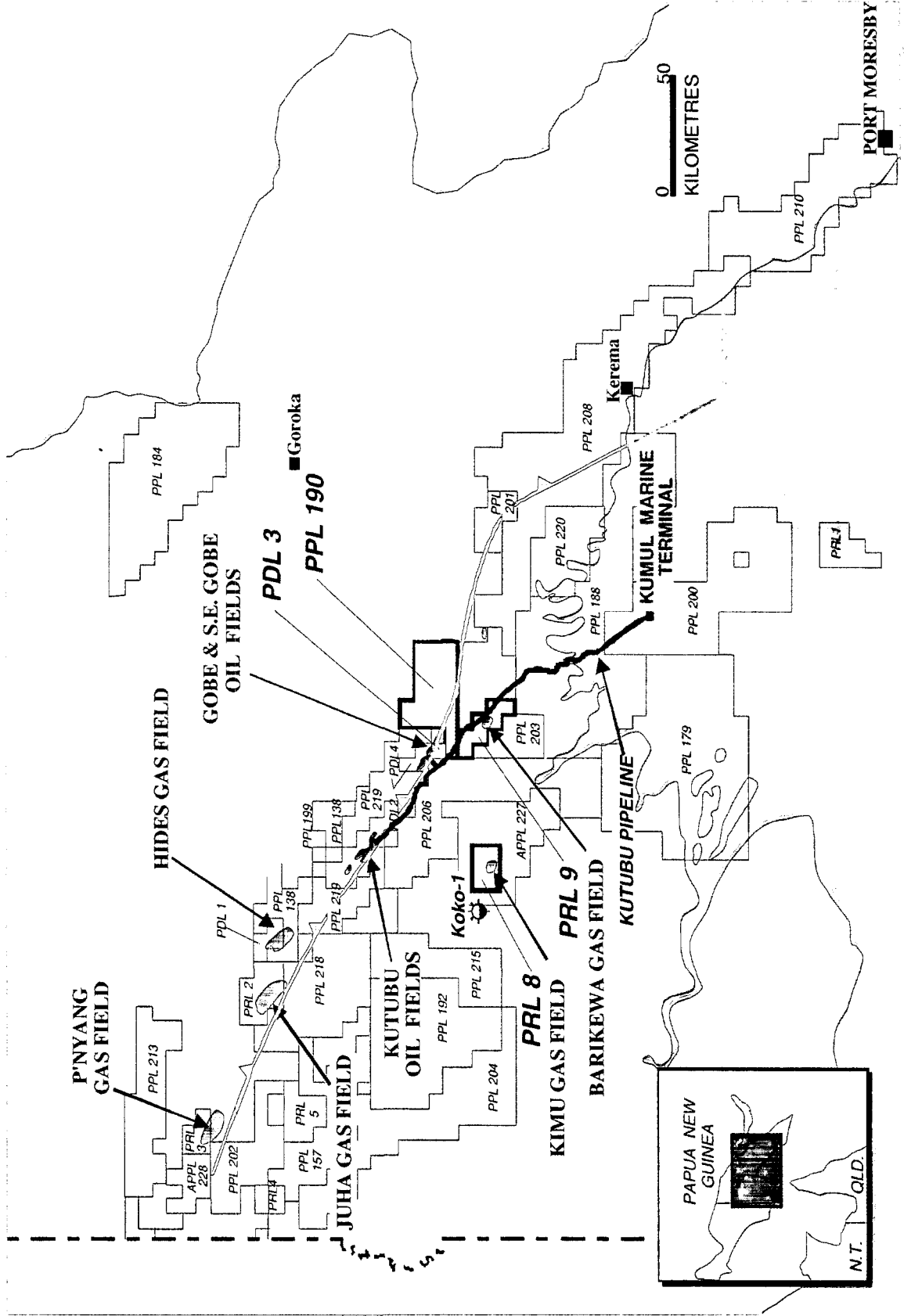
* Cue estimate after government take, using USD40/bbl, contract gas price

† SEG 11 volumes not included



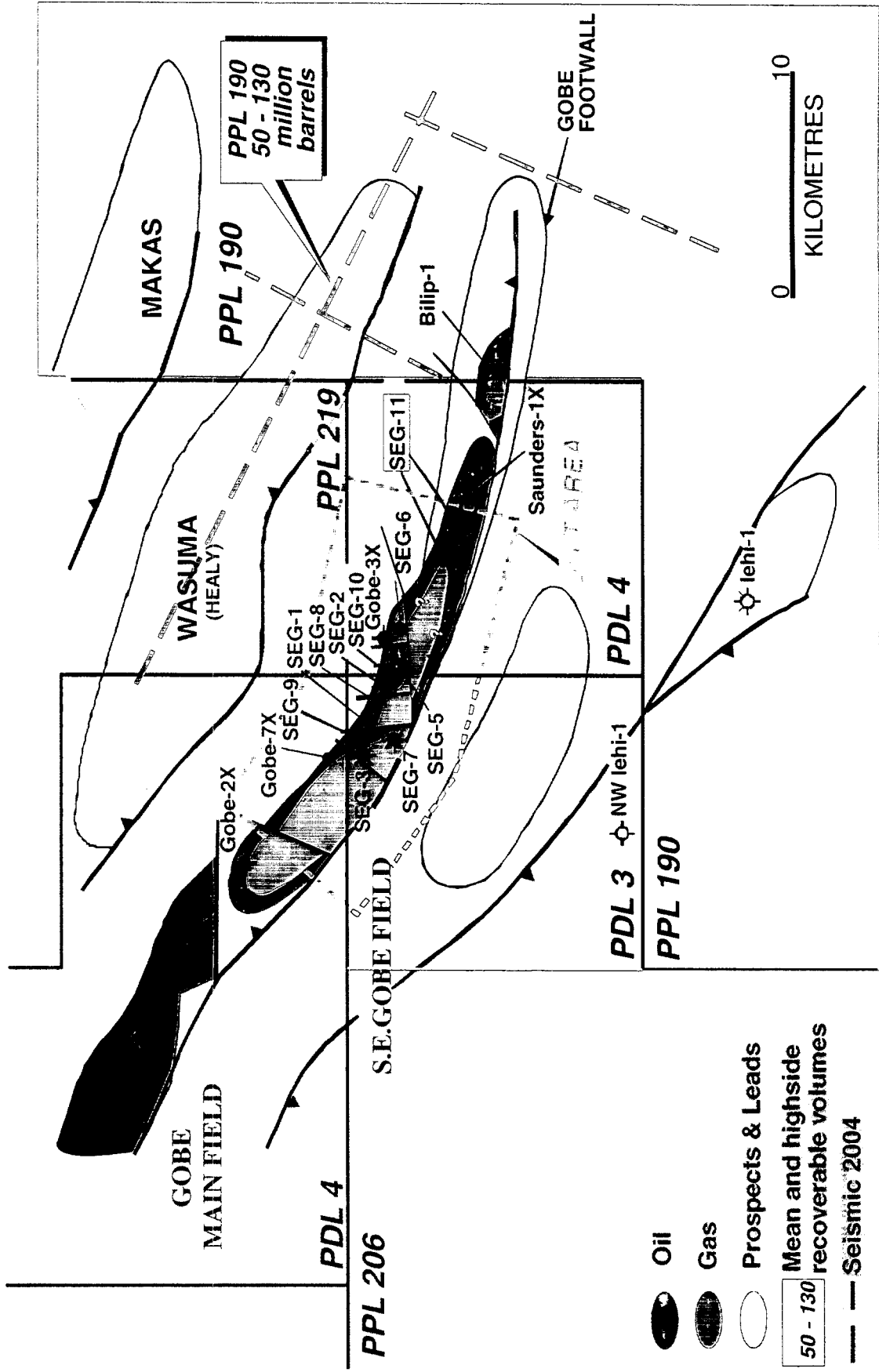
PAPUA NEW GUINEA LOCATION MAP

Cue Energy Resources Limited



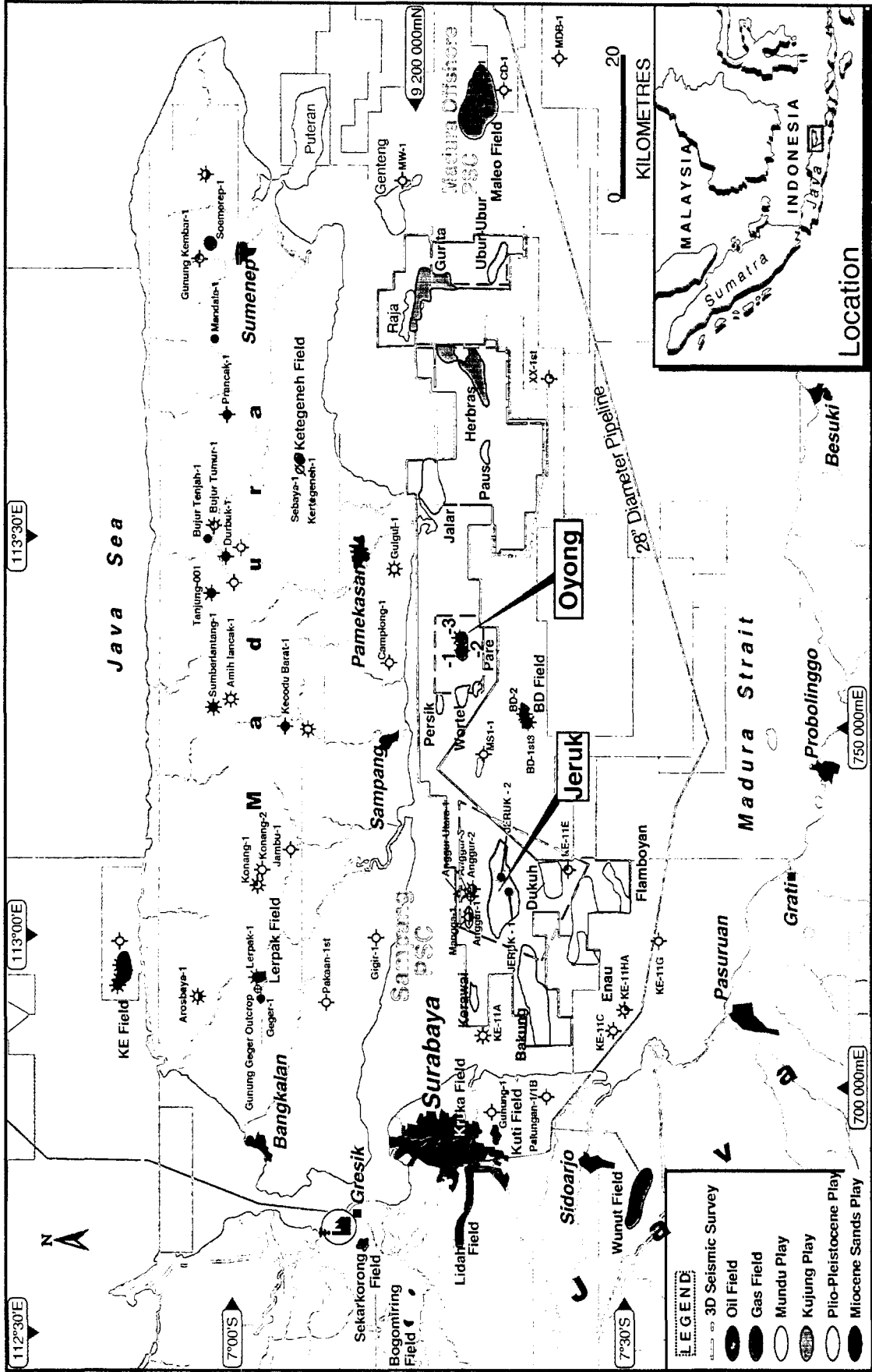
PAPUA NEW GUINEA SE GOBE AREA

Cue Energy Resources Limited



SAMPANG PSC - LOCATION MAP

Cue Energy Resources Limited

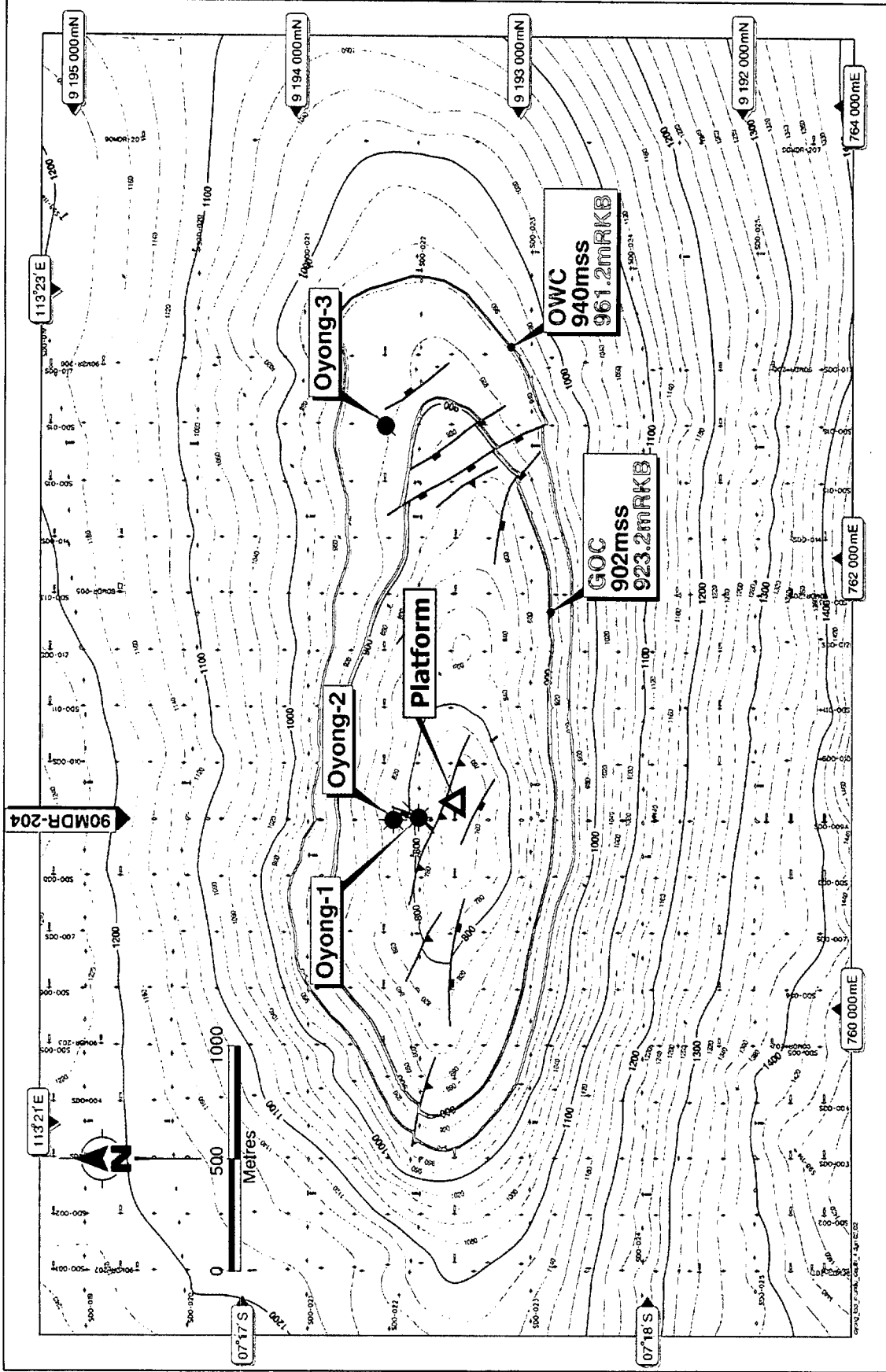


Source Santos Ltd

OYONG FIELD Top Mнду Depth Structure

SHEET NO. 1000
 DATE: 15/05/2007
 DRAWN BY: [illegible]
 CHECKED BY: [illegible]
 APPROVED BY: [illegible]

Cue Energy Resources Limited



Source Santos Ltd

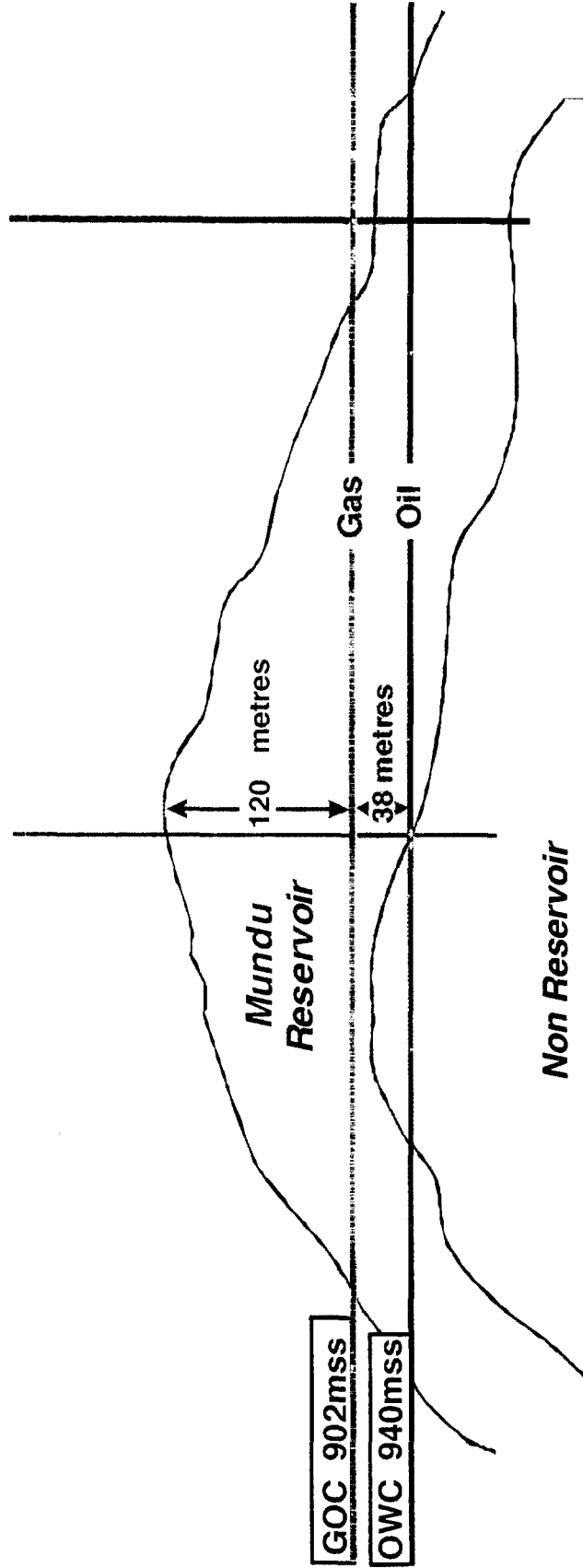
OYONG - SCHEMATIC CROSS SECTION

West

East

Oyong-1 & 2

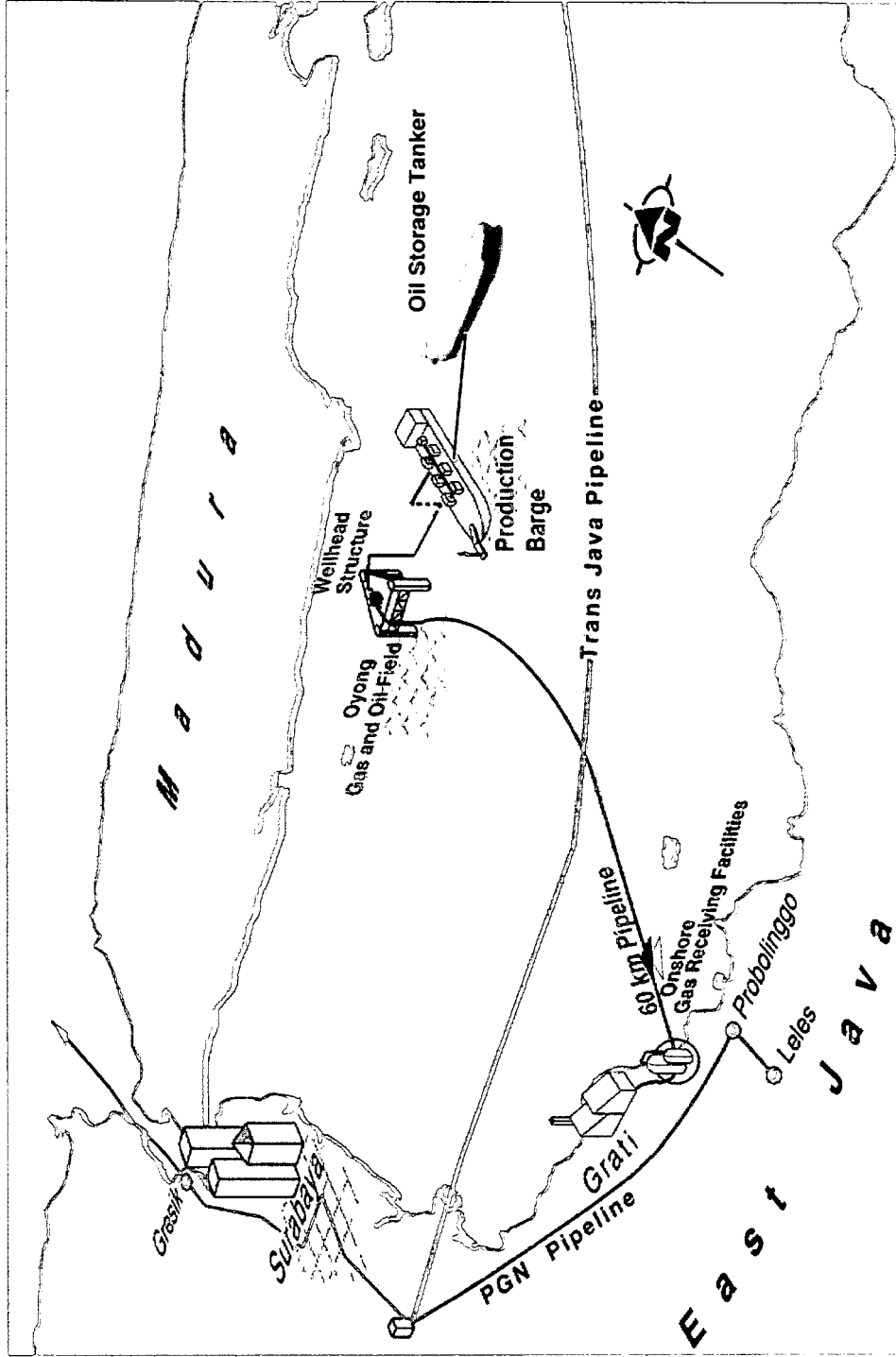
Oyong-3





Cue Energy Resources Limited

OYONG DEVELOPMENT CONCEPT

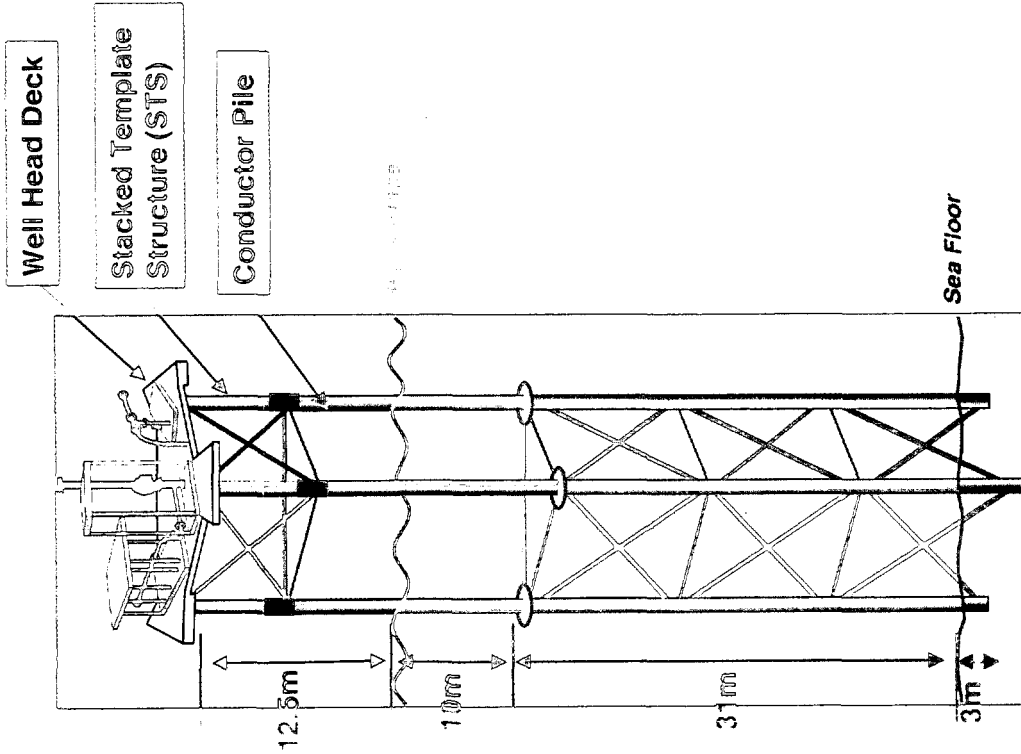


Source Santos Ltd

OYONG DEVELOPMENT STATUS



Cue Energy Resources Limited



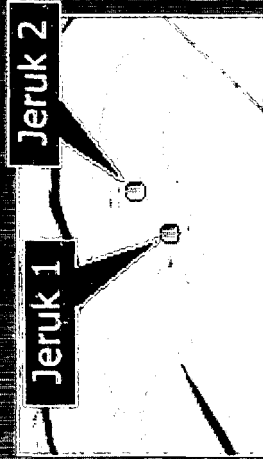
- Platform installed
- Development drilling underway
- Capital costs ~ USD112 million gross
- Cue cost ~ USD17 million
- First oil production year end 2005
- Gas development phase underway
- Gas Sales Agreement signed
- First gas production end 2006

Source: Santos Ltd

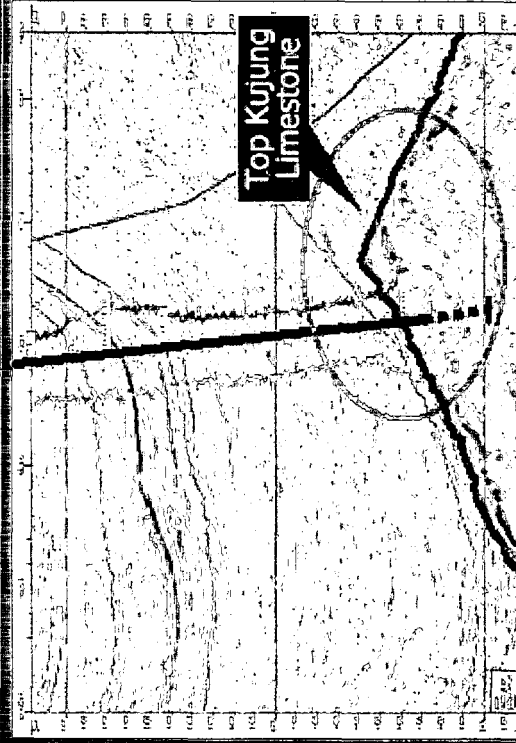
Sampang PSC

Jeruk prospect

Jeruk 1



Top Kujung Limestone
Depth Structure Map



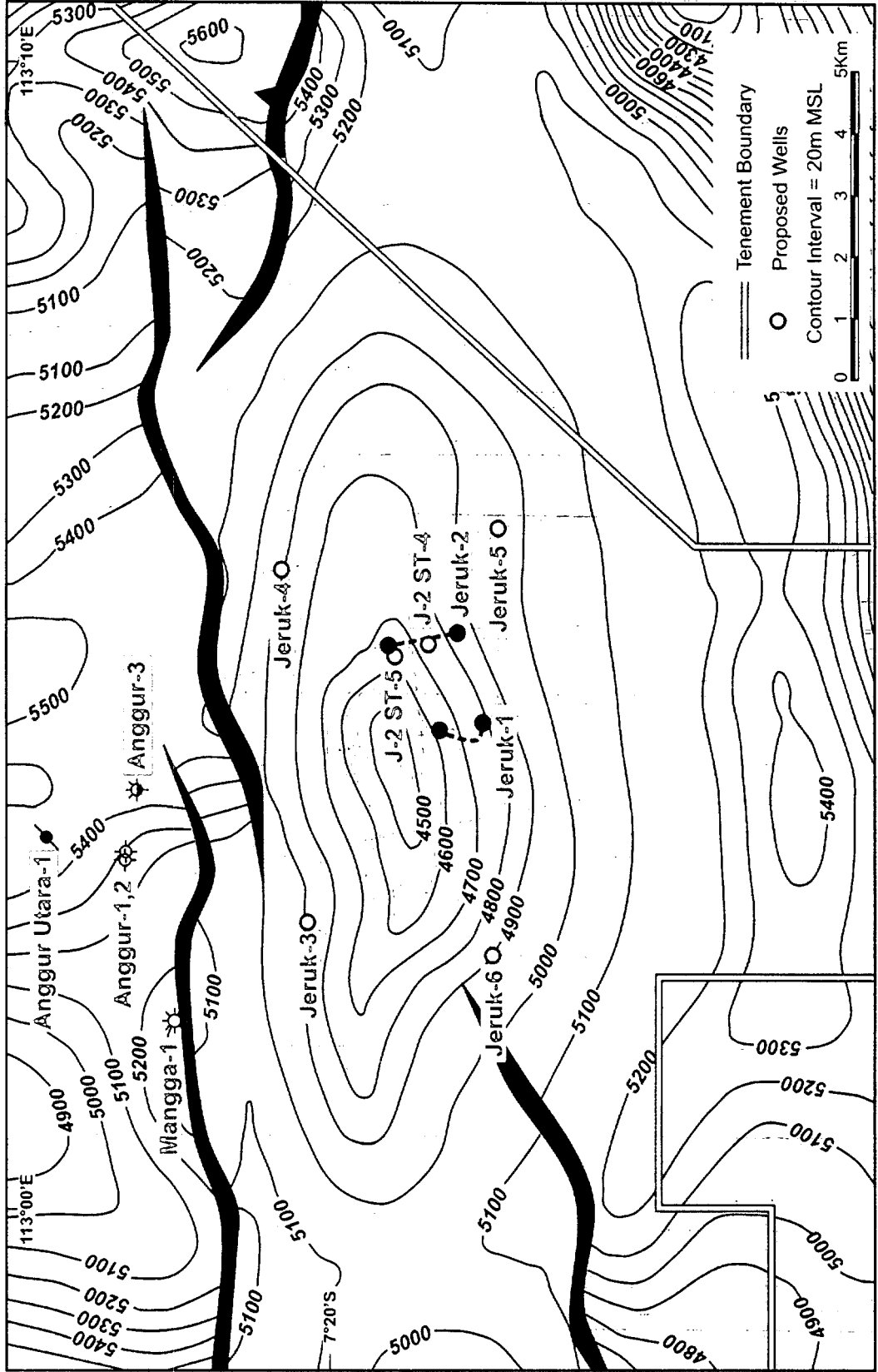
TD
5300m MD

Santos

JERUK

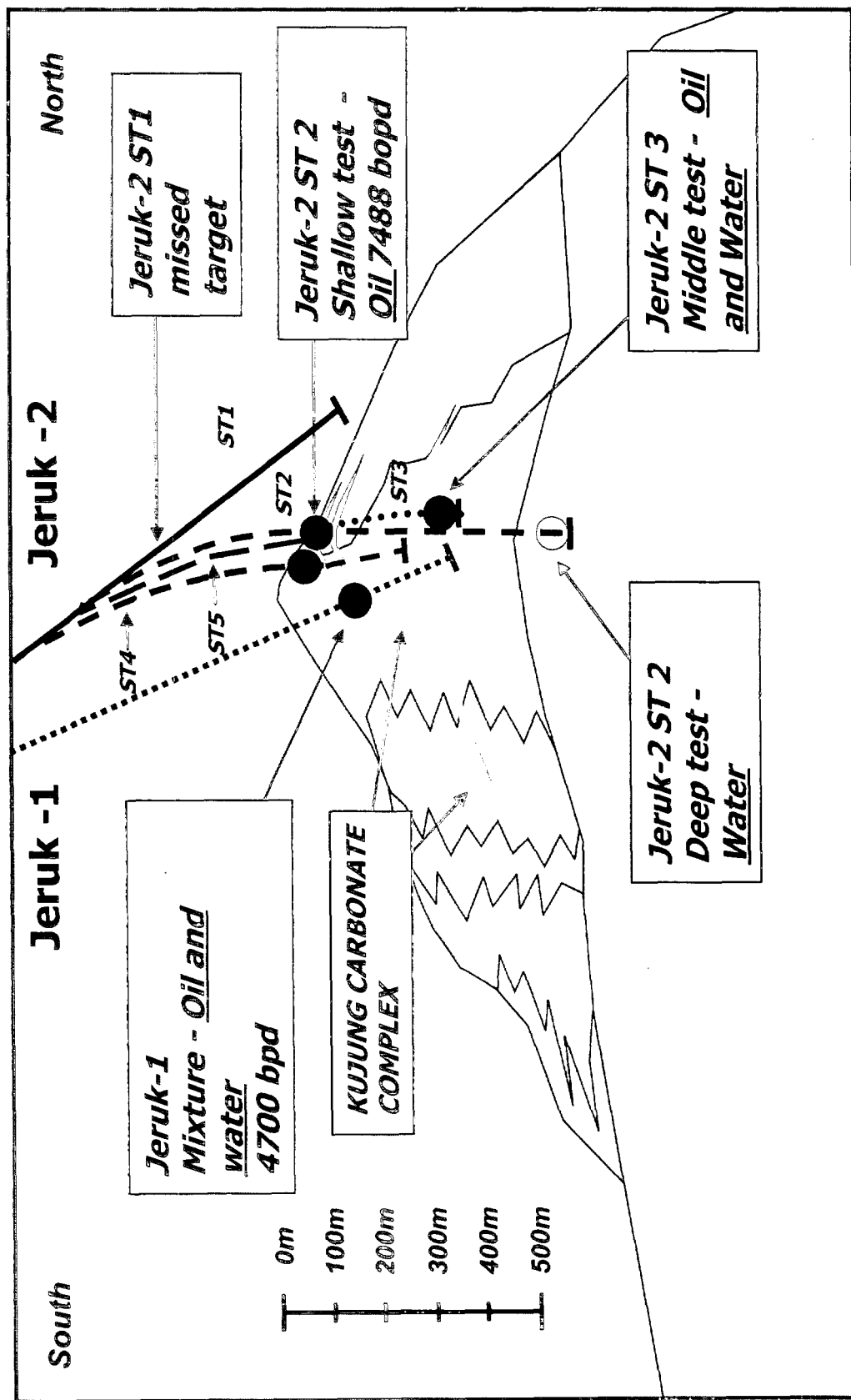
Top Kujung Depth Structure

Cue Energy Resources Limited





SCHEMATIC MODEL OF JERUK

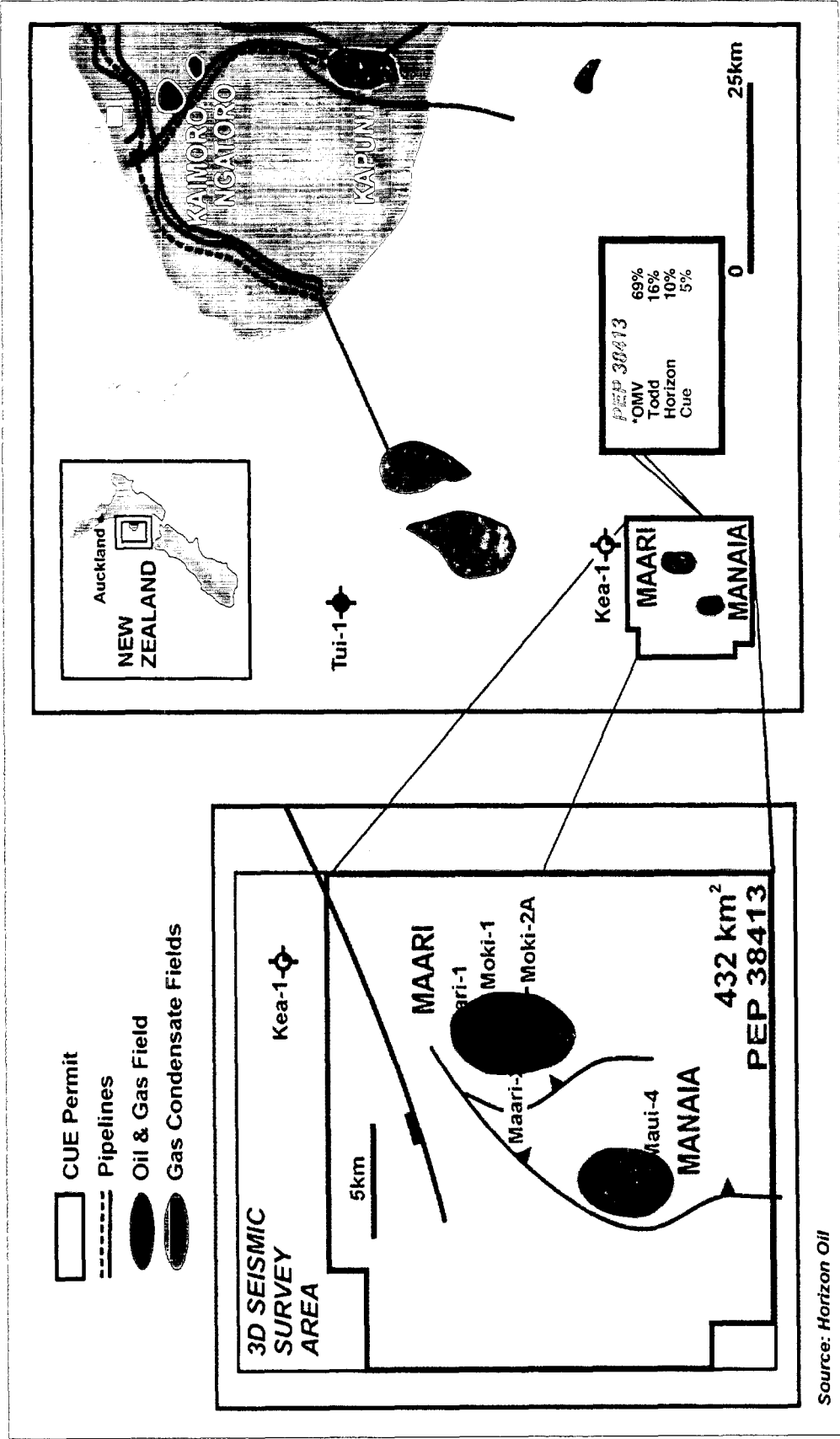




JERUK 2005 TIME TABLE

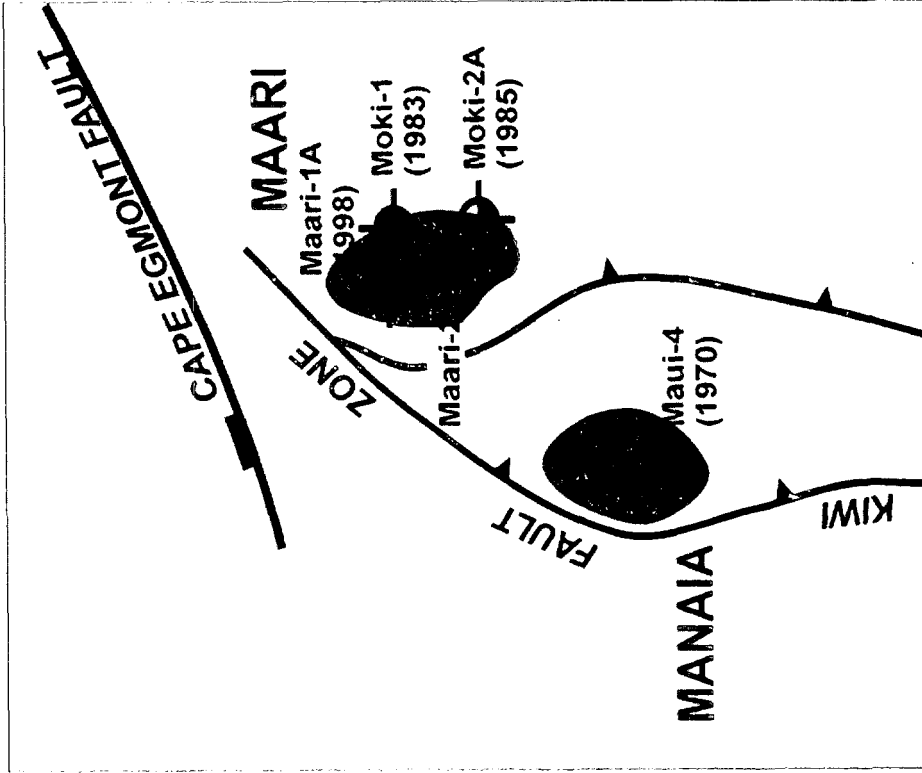
- Cue Reinstated 15% Interest 28 April
- Jeruk 2 Sidetrack, Coring, Testing begins 29 May
- Jeruk 3D Seismic Processed, Interpreted September onwards
 - anisotropic prestack depth migration
- Additional Appraisal Wells 4TH quarter onwards

MAARI DEVELOPMENT





MAARI DEVELOPMENT

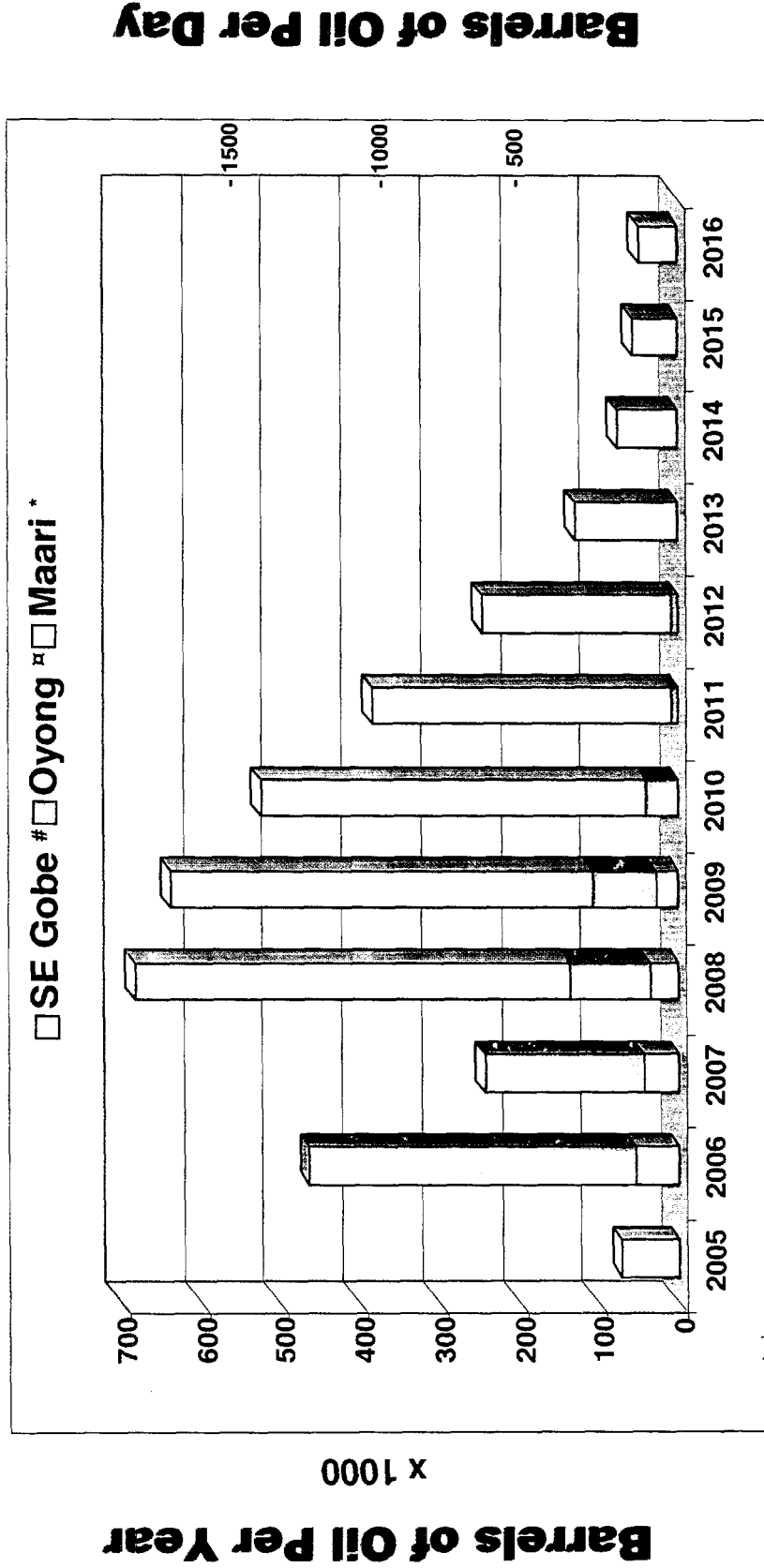


- Development plan, platform & FPSO
- Development decision 3Q 2005
- P₅₀ oil reserves ~ 50 million barrels
- CUE share 2.5 million barrels at acquisition cost of A\$2.48 / barrel
- Capital costs ~ US\$350 million gross
- CUE capital costs ~ US\$18 million
- First oil late 2007
- Initial rate 35,000 bopd
- CUE share 1,750 bopd



Cue Energy Resources Limited

CUE PROJECTED FUTURE NET OIL PRODUCTION

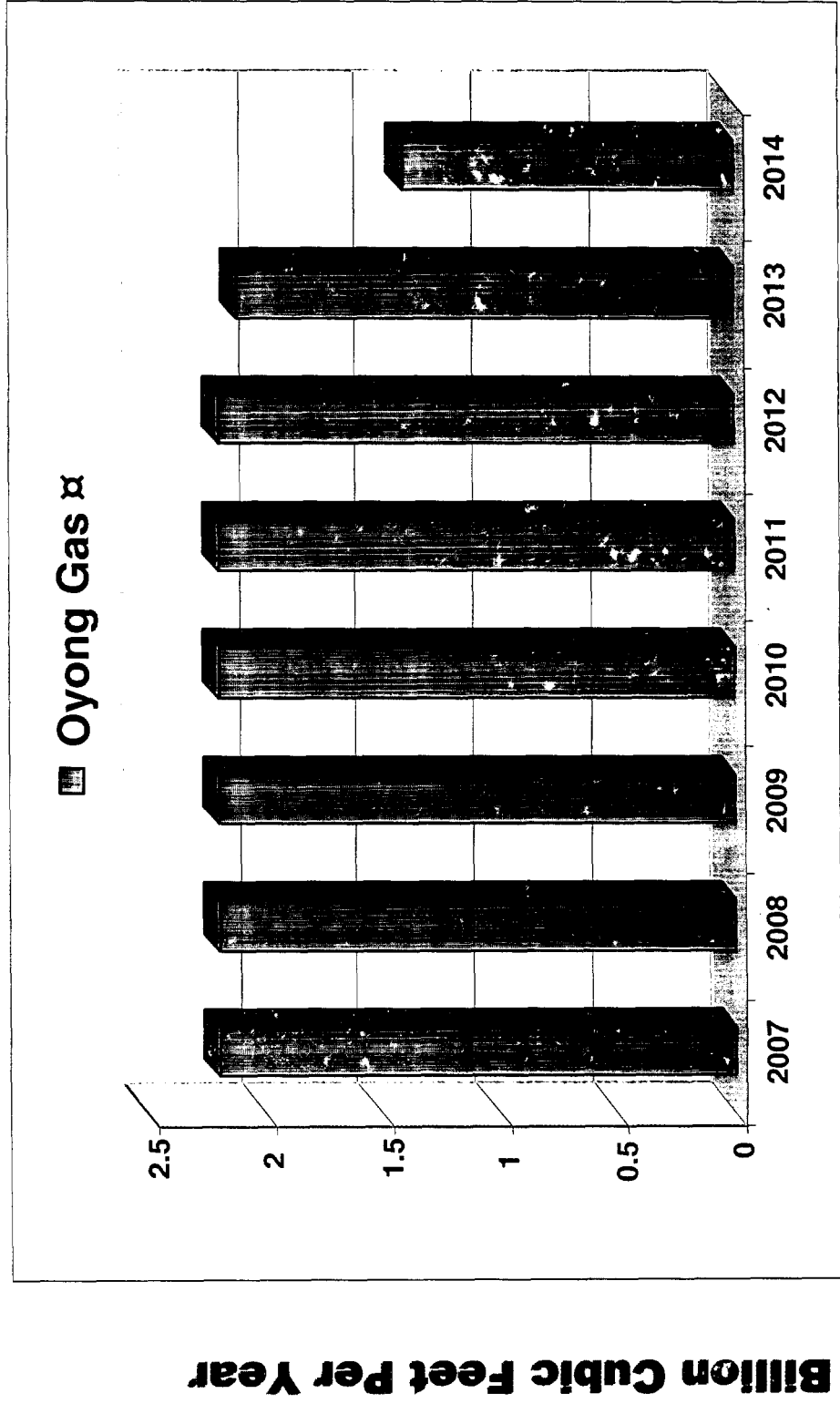


Joint Venture estimate – does not include SE Gobe 11
 x Cue estimate (after government take using USD40/bbl)
 * Cue estimate



Cue Energy Resources Limited

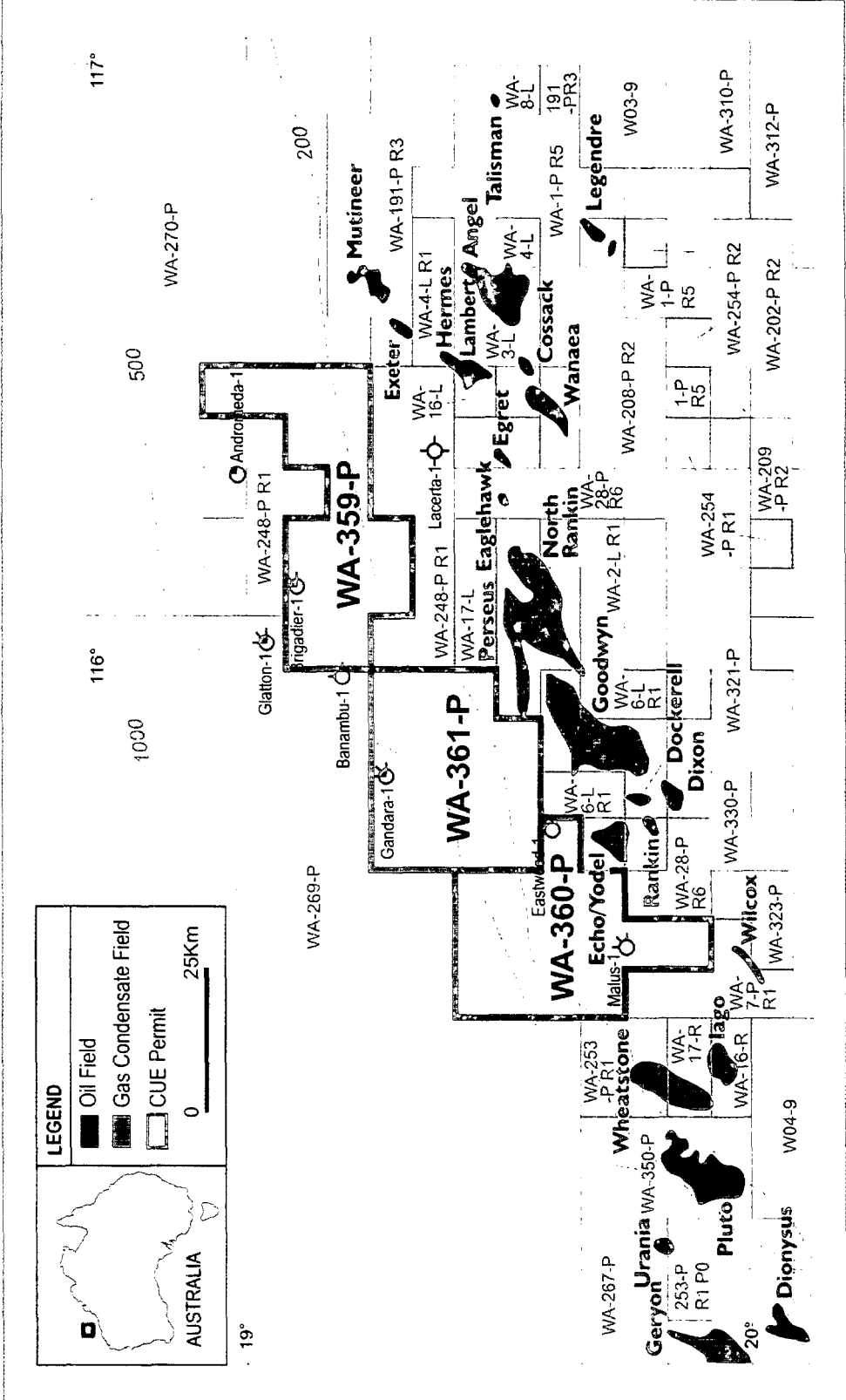
CUE NET GAS PRODUCTION



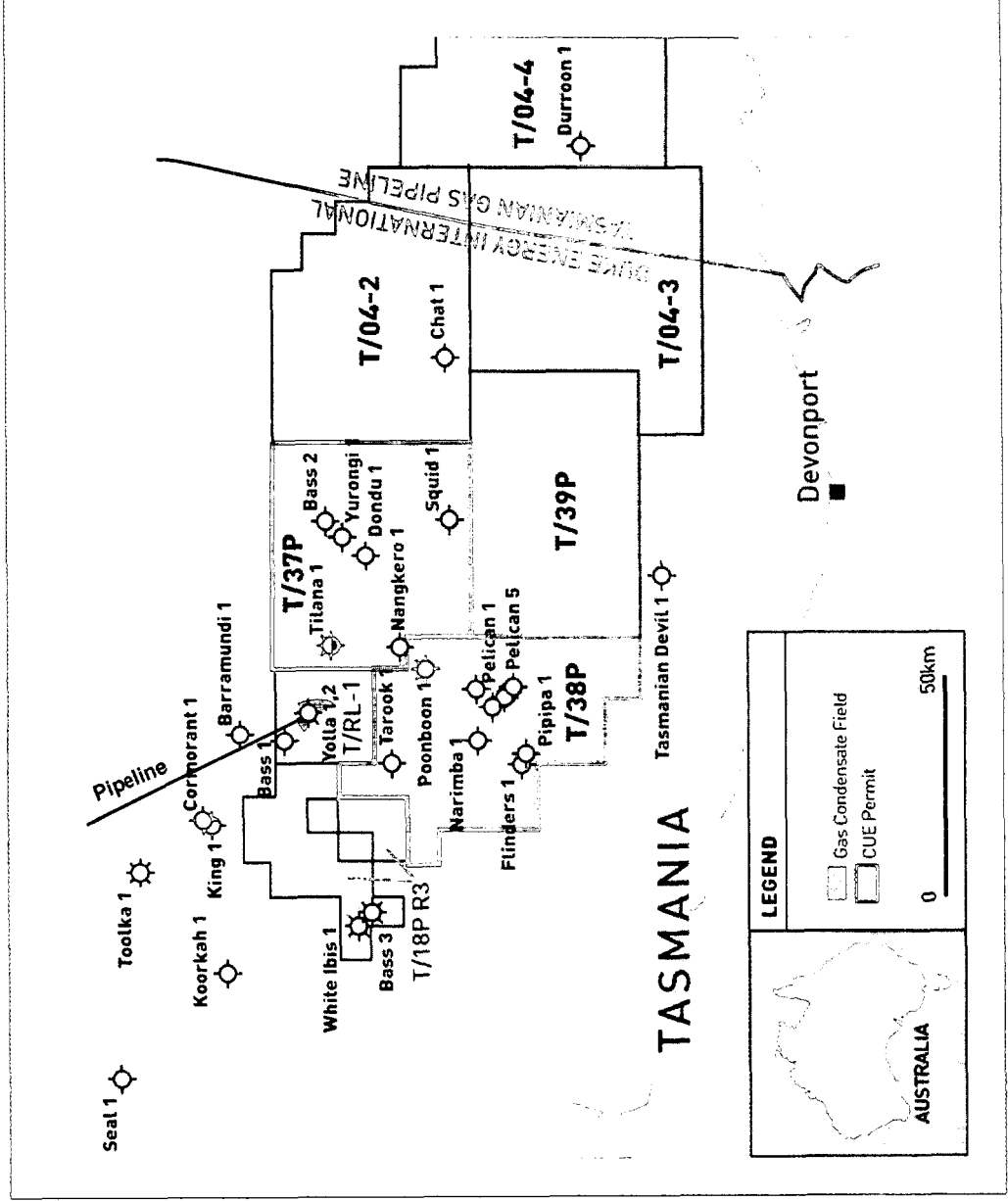
⌘ Cue estimate after government take, using contract gas price.



LOCATION CARNARVON BASIN PERMITS



LOCATION BASS BASIN PERMITS



Source: Department of Industry Tourism Resources



CUE 2005 ACTIVITY

- 2D Seismic – PNG January
- New Exploration Areas - Australia January
- SE Gobe 11 Development Well March
- 3D Seismic – Indonesia March
- Commence Oyong Development May
- Jeruk -2 Sidetrack May

Actual

- Maari Development Decision Third Quarter
- Jeruk appraisal Drilling Fourth Quarter
- SE Gobe 12 Development Well November
- First Oyong Oil Year End

Expected



ANTICIPATED 2006 ACTIVITY

- **PPL 190 Exploration Well – PNG** **First Quarter**
- **Sampang Exploration Well – Indonesia** **First Quarter**
- **SE Gobe Oil Development Wells - PNG** **First Half**
- **Jeruk Appraisal Drilling** **First Half**
- **Maari Oil Field Construction – NZ** **Ongoing**



WHY INVEST IN CUE

- **SE Gobe oil production**
- **Oyong production pending**
- **Maari production pending**
- **Jeruk oil appraisal**
- **Exploration drilling**
- **Quality exploration acreage**
- **Project upside PNG Gas**

DISCLAIMER & IMPORTANT NOTICE

Various statements in this document constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Summaries of some of the risks inherent in an investment in Cue Energy are set out on pages 11 and 24 of our Prospectus dated 19 May 2005 and lodged with the Australian Securities and Exchange Commission. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.