

82-3116



# GREAT QUEST METALS LTD



05010308

July 26, 2005

**Office of International Corporate Finance**  
Securities and Exchange Commission  
450 Fifth Street NW  
Mail Stop 3-7  
Washington, DC  
USA, 20549

SUPPL

To Whom It May Concern:

**RE: Great Quest Metals Ltd. (the "Company")**

Enclosed, for your files, is one copy of the Company's news release that was issued on July 26, 2005. This release was sent to the TSX Venture Exchange, BC Securities Commission and Canada Stockwatch.

Yours truly,

**GREAT QUEST METALS LTD.**

  
Jennifer Nestoruk  
Corporate Secretary

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enclosure

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# GREAT QUEST METALS LTD.

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July 26, 2005  
12g3-2(b) Exemption #82-3116  
Standard & Poor's Listed  
Trading Symbol: GQ

## Great Quest Announces a \$220,000 Private Placement

VANCOUVER, BC -- Willis W. Osborne, President of Great Quest Metals Ltd. (TSX Venture Exchange: GQ), is pleased to announce a private placement of 400,000 units at \$0.55 a unit for total proceeds of \$220,000. Each unit consists of one common share of the Company's capital stock and one half of a share purchase warrant. Each full warrant entitles the holder to purchase one additional share of the Company's capital stock at \$0.65 for a period of two years from the closing of the private placement. A portion of the private placement is subject to an 8% commission and broker's warrants equivalent to 15% of the units under the commission. All warrants are transferable. The private placement is subject to regulatory approval.

Part of the funds raised under this private placement are to be used to finance two diamond drill holes to trace the breccia zone discovered in diamond drill hole KN 11-05 along the Djambaye 2 gold zone on the Kenieba concession in western Mali, West Africa. This hole intersected 1.05 m of 808.85 g/t gold. The remaining funds will be used for option payments, administration and a follow-up work program on the Manankoto gold concession.

### **ON BEHALF OF THE BOARD OF DIRECTORS OF GREAT QUEST METALS LTD.**

*"Willis W. Osborne"*

Willis W. Osborne  
President

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.

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