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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

SHINSEI BANK, LIMITED

1-8, UCHISAIWAICHO 2-CHOME, CHIYODA-KU, TOKYO 100-8501, JAPAN  
TEL: 03-5511-5111 TLX J24308

File No. 82-34775

July 21, 2005

Office of International Corporate Finance  
Division of Corporation Finance  
Securities and Exchange Commission  
Room 3094 – Stop 3-6  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
U.S.A.



SUPPL

Re: Shinsei Bank, Limited – 12g3-2(b) exemption

Ladies and Gentlemen:

In connection with our exemption as a foreign private issuer pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, we hereby furnish the Securities and Exchange Commission with the following information required by Rule 12g3-2(b):

A. English Language Documents

- (1) Press release dated June 15, 2005 (Attached hereto as Exhibit A-1)
- (2) Press release dated June 15, 2005 (Attached hereto as Exhibit A-2)
- (3) Press release dated June 21, 2005 (Attached hereto as Exhibit A-3)
- (4) Press release dated June 24, 2005 (Attached hereto as Exhibit A-4)
- (5) Press release dated June 24, 2005 (Attached hereto as Exhibit A-5)
- (6) Press release dated June 24, 2005 (Attached hereto as Exhibit A-6)
- (7) Press release dated June 24, 2005 (Attached hereto as Exhibit A-7)
- (8) Press release dated June 24, 2005 (Attached hereto as Exhibit A-8)
- (9) Press release dated June 27, 2005 (Attached hereto as Exhibit A-9)
- (10) Press release dated June 28, 2005 (Attached hereto as Exhibit A-10)
- (11) Press release dated June 30, 2005 (Attached hereto as Exhibit A-11)
- (12) Press release dated June 30, 2005 (Attached hereto as Exhibit A-12)
- (13) Press release dated June 30, 2005 (Attached hereto as Exhibit A-13)
- (14) Press release dated July 5, 2005 (Attached hereto as Exhibit A-14)
- (15) Press release dated July 7, 2005 (Attached hereto as Exhibit A-15)
- (16) Press release dated July 19, 2005 (Attached hereto as Exhibit A-16)
- (17) Press release dated July 19, 2005 (Attached hereto as Exhibit A-17)
- (18) Press release dated July 19, 2005 (Attached hereto as Exhibit A-18)
- (19) Annual Report 2005 (for the period from April 1, 2004 to March 31, 2005)  
(Attached hereto as Exhibit A-19)

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B. Japanese Language Documents

- (1) Press release dated June 15, 2005  
(English Translation attached hereto as Exhibit B-1, the same as A-1)
- (2) Press release dated June 15, 2005  
(English Translation attached hereto as Exhibit B-2, the same as A-2)
- (3) Press release dated June 21, 2005  
(English Translation attached hereto as Exhibit B-3, the same as A-3)
- (4) Press release dated June 24, 2005  
(English Translation attached hereto as Exhibit B-4, the same as A-4)

*Handwritten signature and initials*

- (5) Press release dated June 24, 2005  
(English Translation attached hereto as Exhibit B-5, the same as A-5)
- (6) Press release dated June 24, 2005  
(English Translation attached hereto as Exhibit B-6, the same as A-6)
- (7) Press release dated June 24, 2005  
(English Translation attached hereto as Exhibit B-7, the same as A-7)
- (8) Press release dated June 24, 2005  
(English Translation attached hereto as Exhibit B-8, the same as A-8)
- (9) Press release dated June 27, 2005  
(English Translation attached hereto as Exhibit B-9, the same as A-9)
- (10) Press release dated June 28, 2005  
(English Translation attached hereto as Exhibit B-10, the same as A-10)
- (11) Press release dated June 30, 2005  
(English Translation attached hereto as Exhibit B-11, the same as A-11)
- (12) Press release dated June 30, 2005  
(English Translation attached hereto as Exhibit B-12, the same as A-12)
- (13) Press release dated June 30, 2005  
(English Translation attached hereto as Exhibit B-13, the same as A-13)
- (14) Press release dated July 5, 2005  
(English Translation attached hereto as Exhibit B-14, the same as A-14)
- (15) Press release dated July 7, 2005  
(English Translation attached hereto as Exhibit B-15, the same as A-15)
- (16) Press release dated July 19, 2005  
(English Translation attached hereto as Exhibit B-16, the same as A-16)
- (17) Press release dated July 19, 2005  
(English Translation attached hereto as Exhibit B-17, the same as A-17)
- (18) Press release dated July 19, 2005  
(English Translation attached hereto as Exhibit B-18, the same as A-18)

C. Japanese Language Documents

Brief descriptions of the documents for which no English language version has been prepared are set forth in Annex A hereto.

Very truly yours,

Shinsei Bank, Limited

By 

Name: Kazumi Kojima

Title: General Manager  
Corporate Communications Division

INFORMATION  
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SHINSEI BANK, LIMITED

2005 AUG -1 A 11:05 1-8, Uchisaiwaicho 2-Chome, Chiyoda-ku, Tokyo 100-8501 Japan  
TEL: 03-5511-5111

For Immediate Release

OFFICE OF INSTITUTIONAL  
CORPORATE RELATIONS

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Organizational Change

Tokyo (Wednesday, June 15, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following organizational change effective June 15, 2005:

1. Organizational Change in the Institutional Banking Group

A new RM team "Corporate Business Unit V" has been created in the Corporate Banking Business Sub-Group. This division specializes in the coverage of the healthcare business providing financial products to healthcare corporations.

2. Effective Date                      June 15, 2005

\*\*\*\*\*

*Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$59 billion in assets and 29 branches throughout Japan (non-consolidated, as of March 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of "Better Banking." Our PowerFlex account, free ATM network and internet banking service along with our customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.*

News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.

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OFFICE OF INTERNATIONAL  
CORPORATE RELATIONS

For Immediate Release

Shinsei Bank, Limited  
Rakuten Securities, Inc.

## **Shinsei Bank – Launch of Online Brokerage Service Delivering a One-Stop Financial Services Shop Online**

Tokyo (Wednesday, June 15, 2005) – Shinsei Bank, Limited (“Shinsei Bank”) today announced the launch of a new online securities brokerage agent service via Shinsei’s *PowerDirect* online banking, as a result of the alliance with Rakuten Securities, Inc. (“Rakuten”).

The new service will allow customers holding a Shinsei Bank *PowerFlex* account to trade stocks in a Rakuten Securities account through Shinsei *PowerDirect*. This will further enhance convenience by adding brokerage services to a comprehensive list of products, including yen deposits, foreign currency deposits, and mutual funds, that customers can already access via Shinsei *PowerDirect*. This is the first time a bank in Japan has offered a “One-stop Financial Services Shop” online.

Main features of Shinsei Bank’s online securities brokerage service are as follows:

- 1. Convenient Account Opening**  
Shinsei Customers can open an account online without having to visit a branch.
- 2. Seamless Customer Experience**  
After opening a Rakuten brokerage account, Shinsei customers can place orders directly through Shinsei *PowerDirect*, without having to input an additional login name or ID. The whole customer experience is seamless as there is no need to switch to and from the securities company’s website.
- 3. Real Time Money Transfer**  
Customers can transfer funds from their *PowerFlex* savings account to their brokerage account virtually instantly to purchase stocks at any time. (Fund transfers from a brokerage account to a *PowerFlex* savings account will be executed on the following business day).
- 4. Simple To Use**  
Easy to understand explanations for the new service are provided on Shinsei Bank’s web site and market information such as stock price movements will be available online via *PowerDirect*.

\*\*\*\*\*

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News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.

## Outline of Securities Brokerage Service

The following securities will be handled:

Domestic securities (spot)

- Tokyo Stock Exchange (1<sup>st</sup> and 2<sup>nd</sup> Sections)
- TSE Mothers
- Osaka Securities Exchange (1<sup>st</sup> and 2<sup>nd</sup> Sections)
- OSE Hercules
- JASDAQ Securities Exchange

Preferred shares

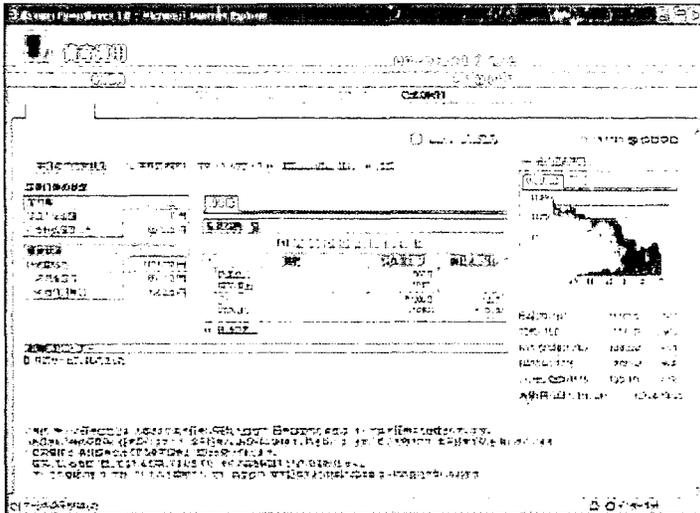
- Tokyo Stock Exchange

## Service Fees

A choice of two systems is available to suit the customer's usage

- Basic system: Customers are charged a set fee per transaction
- Daily flat fee system: Customers are charged a set fee depending on the total amount traded during the day

## Image of Online Securities Brokerage Screen



## FREE Introductory Campaign from June 15 to July 29, 2005

Securities trading fee will be free of charge during the campaign period for the following transactions:

- Basic system – For the first 5 transactions, during the campaign period
- Daily flat fee system – For the first 3 days on which transactions are made, during the campaign period

For Immediate Release

## Reorganization of Specialty Finance Division

Tokyo (Tuesday, June 21, 2005) – Shinsei Bank, Limited (“Shinsei Bank”) today announced that it has reorganized its Specialty Finance Team and has named Osamu Utsunomiya and Demir Sadikoglu as co-heads, effective immediately. The Specialty Finance Team, which covers structured corporate finance opportunities, including leveraged/acquisition finance, is part of the Corporate Business Solutions Sub-Group, reporting directly to Sang-Ho Sohn.

“Given the increase in M&A activity we see in Japan, we believe this product activity presents significant growth potential for Shinsei. We believe that Osamu and Demir will bring leadership to this business and enable us to build a cohesive team which can offer innovative financing solutions to our clients,” said Clark Graninger, the Head of Institutional Banking Group.

Over the past several years, the Specialty Finance business has experienced marginal growth and profitability. The reorganization of the team addresses the recent departures of several team members and our desire to reinvigorate this business as part of the Corporate Business Solutions Sub-Group.

\*\*\*\*\*

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*News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.*

For immediate release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Thierry Porté  
 President and CEO  
 (Code: 8303, TSE First Section)

### Shinsei Bank Announces Allocation of Stock Acquisition Rights as Stock Options

Tokyo (Friday June 24, 2005) --- Shinsei Bank, Limited (the "Bank") today announced that at a meeting held today, its Board of Directors approved the 5th, 6th, 7th and 8th issuance of Stock Acquisition Rights based on the resolution adopted in accordance with Articles 280-20 and 280-21 of the Commercial Code of Japan at the 5th annual general meeting of shareholders (the "Annual Shareholders' Meeting") held on June 24, 2005. The details are as follows:

|    |  | 5th  | 6th   | 7th   | 8th   |
|----|--|--|---|---|---|
| 1  | Issue date of Stock Acquisition Rights:  | June 27, 2005  |   |   |   |
| 2  | Total number of Stock Acquisition Rights to be issued (Number of shares that can be purchased through the exercise of 1 Stock Acquisition Right: 1,000): | 5,145<br>Stock Acquisition Rights  | 3,145<br>Stock Acquisition Rights   | 1,390<br>Stock Acquisition Rights   | 603<br>Stock Acquisition Rights   |
|    |  | Each number is ceiling. The concrete number should be determined on June 27, 2005  |   |   |   |
| 3  | Class and number of shares that can be purchased through the exercise of Stock Acquisition Rights:   | 5,145,000<br>Common shares of the Bank   | 3,145,000<br>Common shares of the Bank  | 1,390,000<br>Common shares of the Bank  | 603,000<br>Common shares of the Bank  |
|    |  | Each number is ceiling. The concrete number should be determined on June 27, 2005  |   |   |   |
| 4  | Issue price of stock options:  | Free of charge   |   |   |   |
| 5  | Amount payable per share when exercising Stock Acquisition Rights (Exercise Price):  | To be determined on June 27, 2005  |   |   |   |
| 6  | Total value of shares to be issued or transferred through the exercise of Stock Acquisition Rights:  | To be determined on June 27, 2005  |   |   |   |
| 7  | Amount capitalized from issue price:   | An amount calculated by multiplying the Exercise Price (to be determined on June 27, 2005) by 0.5. If any amount less than 1 yen is created as a result of the above calculation, such amount shall be rounded up.   |   |   |   |
| 8  | Number of people to whom Stock Acquisition Rights are offered and their details:   | Total 462 of directors, Statutory Executive Officers and employees of the Bank   | Total 40 of directors, Statutory Executive Officers and employees of the Bank   | Total 135 of Statutory Executive Officers and employees of the Bank   | Total 35 of Statutory Executive Officers and employees of the Bank  |
| 9  | Exercise Period of Stock Acquisition Rights  | From July 1, 2007 to June 23, 2015   | From July 1, 2005 to June 23, 2015  | From July 1, 2007 to June 23, 2015  | From July 1, 2005 to June 23, 2015  |
| 10 | Conditions for Exercising Rights   | Basically the Stock Acquisition Rights holders may exercise their rights between July 1, 2007 and June 30, 2008 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights" | Basically the Stock Acquisition Rights shall be exercised after July 1, 2007 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2007 and June 30, 2008 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". | Basically the Stock Acquisition Rights shall be exercised after July 1, 2008 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2008 and June 30, 2010 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". | Basically the Stock Acquisition Rights shall be exercised after July 1, 2008 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2008 and June 30, 2010 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". |

**【Reference】**

- (1) Resolution date of the Board of Directors meeting for the submission to the Annual Shareholders' Meeting: May 24, 2005
- (2) Resolution date of the Annual Shareholders' Meeting: June 24, 2005

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News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.

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SHINSEI BANK, LIMITED

1-8, Uchisaiwaicho 2-Chome, Chiyoda-ku, Tokyo 100-8501 Japan  
TEL: 03-5511-5111

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For Immediate Release

OFFICE OF INTERNATIONAL  
CORPORATE RELATIONS

Company Name: Shinsei Bank, Limited  
 Name of Representative: Thierry Porté  
 President and CEO  
 (Code: 8303 TSE First Section)

### Announcement Regarding Purchase of Bank's Common Shares

Tokyo (Friday, June 24, 2005) --- Shinsei Bank, Limited (the "Bank") today announced that pursuant to Article 210 of the Japanese Commercial Code, the 5th Annual General Meeting of Shareholders on June 24, 2005 has authorized the Bank to purchase up to 25 million shares of the Bank's common share, as follows:

- |                                       |   |
|---------------------------------------|---|
| (1) Type of shares to be purchased:   | Common Shares   |
| (2) Number of shares to be purchased: | 25,000,000 shares as an upper limit   |
| (3) Total cost of purchase:           | 17,500,000,000 yen as an upper limit  |
| (4) Available period for purchase:    | From the closing of the 5th Annual General Meeting of Shareholders on June 24, 2005 to the closing of the next Annual General Meeting of Shareholders |

#### Reference:

##### 1. Shares purchased after the date of approval at 4th Annual General Meeting of Shareholders on June 24, 2004:

- |                                 |          |
|---------------------------------|----------|
| (1) Number of shares purchased: | 0 shares |
| (2) Total cost of purchase:     | 0 yen    |

##### 2. Total number of common shares issued and treasury shares as of May 31, 2005:

- |   |  |
|---|--|
| (1) Total number of common shares issued: | 1,358,537,606 shares   |
| (2) Total number of treasury shares:      | 8,332 shares (all shares were purchased as less-than-one-unit shares and included in the total number of common shares issued) |

\*\*\*\*\*

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*News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.*

For further information, please contact:

Yasuhiro Fujiki or Akihiko Kayaoka,

Corporate Communications Division,

Shinsei Bank, Limited ([www.shinseibank.com](http://www.shinseibank.com))

Tel: (+81)-3-5511-5013

Fax: (+81)-3-5511-5505

INFORMATION



SHINSEI BANK

SHINSEI BANK LIMITED

1-8, Uchisaiwaicho 2-Chome, Chiyoda-ku, Tokyo 100-8501 Japan  
TEL: 03-5511-5111

For Immediate Release

2005 AUG - 1 A. J. C.

OFFICE OF THE  
CORPORATE

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Organizational Change

Tokyo (Friday, June 24, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following organizational change effective June 24, 2005:

1. Organizational Change in Corporate Affairs Group

A new department "Social and Cultural Contribution Promotion Department" has been created in the Corporate Communications Division to promote Shinsei Bank's social and cultural contribution activities.

2. Effective Date                      June 24, 2005

\*\*\*\*\*

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News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.

2005 JUN -1 A 11:22

For Immediate Release

OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Company Name: Shinsei Bank, Limited  
Name of Representative: Thierry Porté  
President and CEO  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Changes of Directors and Executive Officers

Tokyo (Friday, June 24, 2005) – Shinsei Bank, Limited (“Shinsei Bank”) announced the changes of Directors and Executive Officers as follows.

|   | <u>New Positions</u>            | <u>Other or Former Positions</u>  |
|---|---------------------------------|---|
| <b><u>Newly Appointed Directors</u></b> |                                 |   |
| <b>Masamoto Yashiro</b>                 | Director, Chairman of the Board | former Representative Statutory Executive Officer, Chairman, President and CEO, Shinsei Bank, Limited |
| <b>Thierry Porté</b>                    | Director                        | former Representative Statutory Executive Officer, Vice Chairman, Shinsei Bank, Limited               |
| <b>Junji Sugiyama</b>                   | Director                        | President, APLUS Co., Ltd.  |
| <b>Akira Aoki</b>                       | Director                        | Senior Advisor, Japan Securities Finance Co., Ltd.  |
| <b>Michael J. Boskin</b>                | Director                        | Professor, Stanford University  |
| <b>Emilio Botin</b>                     | Director                        | Chairman, Grupo Santander   |
| <b>Timothy C. Collins</b>               | Director                        | CEO, Ripplewood Holdings, LLC   |
| <b>J. Christopher Flowers</b>           | Director                        | Chairman, J.C. Flowers & Co., LLC   |
| <b>Takashi Imai</b>                     | Director                        | Senior Advisor, Honorary Chairman, Nippon Steel Corporation   |
| <b>Shigeru Kani</b>                     | Director                        | former Director, Administration Department, The Bank of Japan   |
| <b>Fred H. Langhammer</b>               | Director                        | Chairman, Global Affairs, The Estée Lauder Companies Inc.   |
| <b>Minoru Makihara</b>                  | Director                        | Senior Corporate Advisor, Mitsubishi Corporation  |
| <b>Yasuharu Nagashima</b>               | Director                        | Lawyer  |
| <b>Lucio A. Noto</b>                    | Director                        | former Vice Chairman, Exxon Mobil Corporation   |

|                               | <u>New Positions</u> | <u>Other or Former Positions</u>  |
|-------------------------------|----------------------|---|
| <b>Nobuaki Ogawa</b>          | Director             | Lawyer  |
| <b>John S. Wadsworth, Jr.</b> | Director             | Advisory Director, Morgan Stanley   |
| <b>Teruaki Yamamoto</b>       | Director             | former Representative Statutory Executive Officer, Senior Managing Executive Officer, Shinsei Bank, Limited |

**Retiring Directors**

**Donald B. Marron**

**Martin G. McGuinn**

**David Rockefeller**

**Representative Statutory Executive Officers / Statutory Executive Officers**

|                           |   |
|---------------------------|---|
| <b>Thierry Porté</b>      | Director, Representative Statutory Executive Officer, President, Chief Executive Officer  |
| <b>Junji Sugiyama</b>     | Director, Representative Statutory Executive Officer, Vice Chairman   |
| <b>Dhananjaya Dvivedi</b> | Senior Managing Executive Officer, Head of Banking Infrastructure Group, GM of Information Technology Division, and Head of Retail Services Sub-Group |
| <b>Clark Graninger</b>    | Senior Managing Executive Officer, Head of Institutional Banking Group  |
| <b>John E. Mack</b>       | Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group, and GM of Treasury Division  |
| <b>Janak Raj</b>          | Senior Managing Executive Officer, Head of Risk Management Group, and GM of Retail Banking Risk Management Division                                   |
| <b>K. Sajeeve Thomas</b>  | Senior Managing Executive Officer, Head of Retail Banking Group, and GM of Retail Business Division   |
| <b>Satoru Katayama</b>    | Managing Executive Officer, Deputy Head of Retail Banking Group   |
| <b>Masazumi Kato</b>      | Managing Executive Officer, Head of Financial Institutions & Capital Markets Sub-Group  |
| <b>Junzo Tomii</b>        | Managing Executive Officer, Head of Corporate Banking Business Sub-Group  |

**Kazumi Kojima**

Statutory Executive Officer, Head of  
Corporate Affairs Group, GM of  
Corporate Communications Division, and  
Head of Social and Cultural Contribution  
Promotion Department

\*\*\*\*\*

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*News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.*

For Immediate Release

2005 JUN -1 A 11: 52

OFFICE OF PUBLIC AFFAIRS  
CORPORATE RELATIONS

Company Name: Shinsei Bank, Limited  
 Name of representative: Thierry Porté  
 President and CEO  
 (Code: 8303 TSE First Section)

## Outline of the Committees; Nomination, Audit and Compensation Committee

Tokyo (Friday, June 24, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") announced that the Board of Directors held after the Annual General Meeting of Shareholders today decided the member of the committees as of June 24, 2005.

### Nomination Committee

#### *Committee*

*Composition:* 7 members (5 of those are outside directors)

*Chairman:* Minoru Makihara\*

*Members:* Michael J. Boskin\*  
 Timothy C. Collins\*  
 J. Christopher Flowers\*  
 Lucio A. Noto\*  
 Thierry Porté  
 Masamoto Yashiro

### Audit Committee

#### *Committee*

*Composition:* 4 members (all outside directors)

*Chairman:* Akira Aoki\*

*Members:* Shigeru Kani\*  
 Yasuharu Nagashima\*  
 Nobuaki Ogawa\*

### Compensation Committee

#### *Committee*

*Composition:* 6 members (all outside directors)

*Chairman:* J. Christopher Flowers\*

*Members:* Emilio Botín\*  
 Timothy C. Collins\*  
 Fred H. Langhammer\*  
 Minoru Makihara\*  
 John S. Wadsworth, Jr.\*

\*: Outside directors as stipulated in Article 188, Paragraph 2, 7-2 of the Commercial Code of Japan.

\*\*\*\*\*

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*News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.*

For Immediate Release

Shinsei Bank, Limited  
Name of Representative: Thierry Porté  
President and CEO  
(Code: 8303, TSE First Section)

**Shinsei Bank Announces Details of Stock Acquisition Rights of Stock Options**

Tokyo (Wednesday, June 27, 2005) --- Shinsei Bank, Limited (the "Bank") announced that details of 5th, 6th, 7th and 8th Stock Acquisition Rights based on the resolution of its Board of Directors meeting held on June 24, 2005 were determined today. The details are as follows:

|   |   | 5th   | 6th   | 7th   | 8th   |
|---|---|---|---|---|---|
| 1 | Issue date of Stock Acquisition Rights  | June 27, 2005   |   |   |   |
| 2 | Total number of Stock Acquisition Rights to be issued   | 4,922<br>Stock Acquisition Rights   | 2,856<br>Stock Acquisition Rights   | 1,287<br>Stock Acquisition Rights   | 561<br>Stock Acquisition Rights   |
|   |   | Number of shares that can be purchased through the exercise of 1 Stock Acquisition Right: 1,000   |   |   |   |
| 3 | Class and number of shares that can be purchased through the exercise of Stock Acquisition Rights:  | 4,922,000<br>common shares of the Bank  | 2,856,000<br>common shares of the Bank  | 1,287,000<br>common shares of the Bank  | 561,000<br>common shares of the Bank  |
| 4 | Amount payable per share when exercising Stock Acquisition Rights (Exercise Price):                 | 601,000 yen per 1 Stock Acquisition Right ( 601 yen per share)  |   |   |   |
|   |   | The amount payable per share was the higher of the average of the daily closing prices of the ordinary shares of the Bank traded in regular way and as reported by the Tokyo Stock Exchange for the 30 consecutive trading days commencing on April 20, 2005 and the closing price of Shinsei Bank common shares at the Tokyo Stock Exchange on the issue date.   |   |   |   |
| 5 | Total value of shares to be issued or transferred through the exercise of Stock Acquisition Rights: | 2,958,122,000 Yen   | 1,716,456,000 Yen   | 773,487,000 Yen   | 337,161,000 Yen   |
| 6 | Amount capitalized from issue price:  | 301 Yen per share   |   |   |   |
| 7 | Exercise Period of Stock Acquisition Rights   | From July 1, 2007 to June 23, 2015  | From July 1, 2005 to June 23, 2015  | From July 1, 2007 to June 23, 2015  | From July 1, 2005 to June 23, 2015  |
| 8 | Conditions for Exercising Rights  | Basically the Stock Acquisition Rights holders may exercise their rights between July 1, 2007 and June 30, 2008 with respect to only a half of the number of Stock Acquisition Rights granted to them . All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights" | Basically the Stock Acquisition Rights shall be exercised after July 1, 2007 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2007 and June 30, 2008 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". | Basically the Stock Acquisition Rights shall be exercised after July 1, 2008 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2008 and June 30, 2010 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". | Basically the Stock Acquisition Rights shall be exercised after July 1, 2008 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2008 and June 30, 2010 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". |

**【Reference】**

- (1) Resolution date of the Board of Directors meeting for the submission to the annual general meeting of shareholders ("Annual Shareholders' Meeting"): May 24, 2005
- (2) Resolution date of the Annual Shareholders' Meeting: June 24, 2005

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*News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.*

INFORMATION



**SHINSEI BANK**

SHINSEI BANK, LIMITED

1-8, Uchisaiwaicho 2-Chome, Chiyoda-ku, Tokyo 100-8501 Japan  
TEL: 03-5511-5111

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Organizational Changes

Tokyo (Tuesday, June 28, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following organizational changes effective June 28, 2005:

### 1. Organizational Changes in the Retail Banking Group

The Retail Banking Group has been reorganized into three pillars by functions:

- (i) "Direct Marketing Division" has been established.
- (ii) "Customer Growth and Development Division" has been established, incorporating the function of CRM Unit into the Division, and Customer Service Department has been incorporated within the Division.
- (iii) Mass Retail Banking Division has been renamed to "Direct Banking Division," Deposit Products Division to "Products and Retail AML Division," and Specialty Products Division to "Insurance Products Division."

### 2. Effective Date                      June 28, 2005

\*\*\*\*\*

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News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.



SHINSEI BANK LIMITED

1-8, Uchisaiwaicho 2-Chome, Chiyoda-ku, Tokyo 100-8501 Japan  
TEL: 03-5511-5111

2005 JUN -1 A 11:02

OFFICE OF THE  
CORPORATE SECRETARY

For Immediate Release

## Shinsei Bank Announces Change of Senior Advisor

Tokyo (Thursday, June 30, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following retirement of senior advisor, effective June 30, 2005.

### Retired

**Vernon E. Jordan**

Senior Advisor

\*\*\*\*\*

*Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$59 billion in assets and 29 branches throughout Japan (non-consolidated, as of March 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of "Better Banking." Our PowerFlex account, free ATM network and internet banking service along with our customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.*

News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.

INFORMATION



Exhibit A-12

**SHINSEI BANK**

SHINSEI BANK, LIMITED

1-8, Uchisaiwaicho 2-Chome, Chiyoda-ku, Tokyo 100-8501 Japan  
TEL: 03-5511-5111

For Immediate Release

## Shinsei Bank Announces Change of Senior Advisor

Tokyo (Thursday, June 30, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following retirement of senior advisor, effective June 30, 2005.

### Retired

**Vernon E. Jordan**

Senior Advisor

\*\*\*\*\*

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*News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.*

For further information, please contact:

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Tel: (+81)-3-5511-5013

Fax: (+81)-3-5511-5505

**NORD/LB**

**WestLB**

**SHINSEI BANK / JC Flowers & Co**

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 FEDERAL RESERVE  
 COMMUNICATIONS  
 SECTION
**Press release**

Tokyo, June 30, 2005

**NORD/LB and WestLB launch loans platform with Shinsei / JC Flowers as third partner****SGK – the first company for non-performing loans in the public sector**

Together with international partner Shinsei Bank Ltd. / JC Flowers & Co, NORD/LB Norddeutsche Landesbank and WestLB AG are setting up a joint venture for non-performing loans (NPL). Trading as "SGK - Servicegesellschaft Kreditmanagement GmbH", the company is the first in Germany in the public sector banking industry to offer the purchase, restructuring and realisation of non-performing loans. The joint venture will provide services to both public sector institutions and the private banking sector in Germany. Based in the Frankfurt/Main area, the new platform will commence operations as an independent company as soon as the official checks by the Federal Cartel Office in Germany have been completed.

At a press conference in Frankfurt/M on Wednesday, Dr. Gunter Dunkel, a member of the NORD/LB Managing Board, highlighted the promising potential offered by the NPL market: "The market is still underdeveloped in Germany and more and more international investors are coming in. The interest shown in the planned joint venture by foreign banks shows how attractive our business model is." Referring to the third investor, Dunkel went on to say: "In Shinsei / JC Flowers we have found an experienced partner who will bring in additional expertise in the realisation of such portfolios."

Dr. Manfred Puffer, a member of the WestLB AG Managing Board, stressed that "SGK has a good chance of becoming the central institution in the savings banks association for non-performing loans. As a result of Basle II and the tighter requirements for credit business, more and more banks are interested in outsourcing the processing and realisation of the corresponding loan portfolios. This frees up equity and improves the cost base. Moreover, funding, for example through securitisation opens up additional investment opportunities in new asset classes."

When the new company starts up, NORD/LB and WestLB will initially transfer commercial property NPL portfolios amounting to about EUR 400 million in total. With the support of Shinsei / JC Flowers' expertise in the troubled loan market, the two Landesbanks will in future also

leverage the considerable additional potential offered by the private sector. Estimates by the Eastern German Savings Banks and Giro Association (OSGV) put the market volume at between EUR 60 billion and EUR 100 billion in the public sector. Experts believe that overall the volume in Germany is somewhere between EUR 160 billion and EUR 300 billion.

The new credit platform is closing a gap in the service offering in the public sector market. For the public sector institutions it offers the opportunity to focus on their core business and take advantage of enhanced investment opportunities as part of a structured portfolio funding transaction as well as the chance to outsource non-core business in the NPL sector.

SGK provides the restructuring and processing of non-performing loans in commercial property finance and corporate finance for SMEs and major companies. In order to offer solutions for other types of loans, the joint venture will, if required, work together with other providers in business and retail banking. The structured funding of portfolios can in future take such forms as securitisation deals, which would not be open to individual savings banks as their portfolios are not significantly diverse and they lack the necessary volume. The savings banks associations and savings banks within the territories of two state banks have already demonstrated real interest in the product spectrum of the credit platform.

Thierry Porte, President and CEO of Shinsei Bank said; "We are delighted to be selected as partners with Norddeutsche Landesbank and Westdeutsche Landesbank. This joint venture for the work-out of non-performing loans exemplifies our international strategy which is to leverage our knowledge and capabilities from our home market in Japan with excellent partners in overseas markets. Combined with Shinsei Bank's successful performing financing business in Germany which has focused on long-term investments across asset type, this venture demonstrates Shinsei Bank's commitment as a long-term investor in Germany. We believe that the German market presents interesting opportunities and we look forward to putting our capital and human resources to work in this important market."

#### About Shinsei Bank

Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$59 billion in assets and 29 branches throughout Japan (non-consolidated, as of March 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of "Better Banking." Our PowerFlex account, free ATM network and internet banking service along with our customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is

committed to long-term growth and profitability by expanding its customer-focused business model.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.

About J.C. Flowers & Co. LLC

J.C. Flowers & Co. LLC, based in New York with an office in London, serves as an investment advisor to J.C. Flowers I LP, which is one of the largest investment funds focused solely on the financial service sector. The Fund has over \$900 million in commitments from financial and strategic investors. Investors in the Funds include ABN Amro, AIG, Banco Santander, GE, Goldman Sachs, J.P. Morgan Chase and others.

Original announcement was made in Hanover/Düsseldorf/Frankfurt/M., 29 June 2005

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Corporate Communications Division  
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INFORMATION



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TEL: 03-5511-5111

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

### Shinsei Bank Announces Organizational Change

Tokyo (Tuesday, July 5, 2005) — Shinsei Bank, Limited (“Shinsei Bank”) today announced the following organizational change effective July 5, 2005:

1. Organizational Change in the Institutional Banking Group Business Development Division shall be abolished.
2. Effective Date July 5, 2005

\*\*\*\*\*

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News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.

INFORMATION



SHINSEI BANK

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TEL. 03-5511-5111

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OFFICE OF INVESTOR  
CORPORATE REL.

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Thierry Porté  
 President and CEO  
 (Code: 8303, TSE First Section)

### Announcement of Initial Conversion Price of Class B Preferred Shares

Tokyo (Thursday, July 7, 2005) --- Shinsei Bank Limited ("Shinsei Bank") today announced that the initial conversion price of Class B preferred shares has been determined based on the conversion condition of the preferred shares.

Class B preferred shares:

|                                |                |
|--------------------------------|----------------|
| Initial conversion price:      | 599.90 yen     |
| Effective date for conversion: | August 1, 2005 |

(Reference)

|   |                 |
|---|-----------------|
| 1. Number of Class B preferred shares issued:           | 600,000,000     |
| 2. Per share amount of Class B preferred shares issued: | 400 yen         |
| 3. Total amount of Class B preferred shares issued:     | 240 billion yen |

\*\*\*\*\*

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News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

**Shinsei Bank Announces Launch of Non-Recourse Loans for  
Fee-based Senior Care Facilities**

Tokyo (Tuesday, July 19, 2005) - Shinsei Bank, Limited ("Shinsei Bank") today announced that it has developed non-recourse loans (NRLs) targeting fee-based senior care facilities and the first 200 million yen NRL was executed to the senior care facility operated and managed by Medis Corporation (Kiryu City, Gunma Prefecture; "Medis") on July 8, 2005. Shinsei Bank plans to utilize such tools to proactively expand non-recourse lending to other potential fee-based senior care facilities.

This NRL is part of financing structure developed through the partnership of three companies – Medis as the business administrator, by Nikko Antfactory K.K. of Nikko Cordial Securities Inc. Group (Chiyoda-ku, Tokyo) as the equity investor and Shinsei Bank as the lender – targeting the Medis Kiryu I and II fee-based senior care facilities operated by Medis in Kiryu City, Gunma Prefecture. In addition, the business and financial due diligence are outsourced to KPMG Health Care Japan Co., Ltd. (see attached structure).

In Japan, NRLs for fee-based senior care facilities has not been a very common practice due to the difficulty of collateral evaluation ascribed to unstable profitability of the collateral resulting from the credibility and operation know-how of the business administrator. Shinsei Bank has realized providing NRLs for fee-based senior care facilities as "hybrid non-recourse loans" by adding professional analysis of business finance to its real-estate finance know-how.

Recently, business administrators are accelerating the expansion of business location, and investments per facility tend to increase as a result of larger and more complex facilities. Therefore, expedient securing of sites for business and smooth fund procurement are becoming essential parts of their business strategies. The structure of Shinsei Bank's recent NRL satisfies such needs of business administrators.

Under a medical institution as a parent company, the business administrator Medis, whose headquarters is located in Gunma, is a leading operator of fee-based senior care facilities in the northern Kanto area. No lump-sum payments and relatively inexpensive occupancy fees draw from a wide customer base and maintain a high occupancy ratio. This sound

business model avoids various issues of high lump-sum payment systems and is well suited to the progressively aging society in Japan.

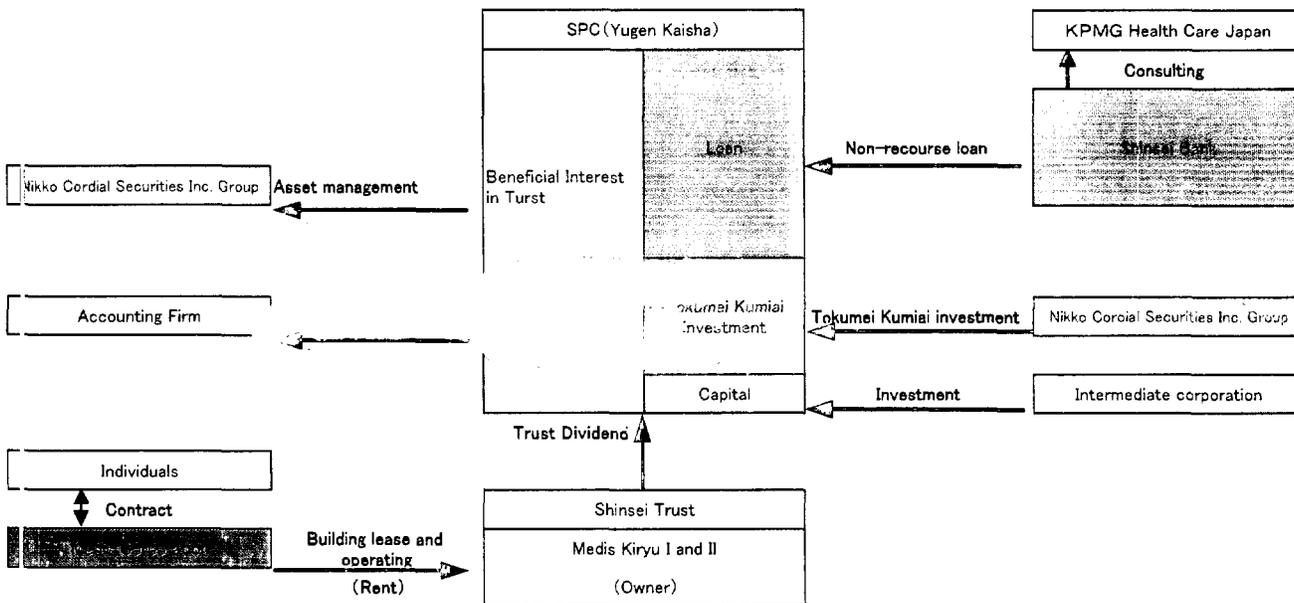
Shinsei Bank plans to proactively provide NRLs using the same type of structure for domestic leading administrators of fee-based senior care facilities.

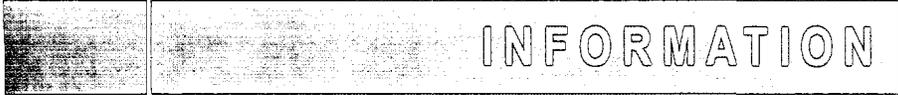
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*News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.*

Medis Corporation: Non-Recourse Loan to Fee-based Senior Care Facilities





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SHINSEI BANK

SHINSEI BANK, LIMITED

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TEL: 03-5511-5111

For Immediate Release

OFFICE OF INVESTIGATION  
CORPORATE FINANCE

Company Name: Shinsei Bank, Limited  
Name of Representative: Thierry Porté  
President and CEO  
(Code: 8303, TSE First Section)

**Filing a lawsuit against the Deposit Insurance Corporation of Japan  
for Our Indemnity Claims**

Tokyo (Thursday, July 19, 2005) --- Shinsei Bank Limited ("Shinsei Bank") announced that today Shinsei Bank filed a lawsuit with the Tokyo District Court against the Deposit Insurance Corporation of Japan ("DIC") for an indemnity of approximately 13.4 billion yen in respect of losses arising out of litigation with the bankrupt EIE International Corporation and its related parties pursuant to a Share Purchase Agreement dated February 9, 2000 among the DIC, New LTCB Partners C.V. and the former Long-Term Credit Bank of Japan, Ltd.

\*\*\*\*\*

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*News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.*

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)**Shinsei Bank Announces Organizational Changes**

Tokyo (Tuesday, July 19, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following organizational changes effective July 19, 2005:

1. Organizational Changes in the Corporate Affairs Group  
Legal and Compliance Division ("LCD") has been reorganized into two functions.
  - Legal Department in LCD has been extracted and established as Legal Division.
  - LCD has been renamed to Compliance Division.
  
2. Effective Date                      July 19, 2005

\*\*\*\*\*

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INFORMATION



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For Immediate Release

2005 JUN -1 A 11:55  
OFFICE OF PUBLIC AFFAIRS  
CORPORATE COMMUNICATIONS

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Organizational Change

Tokyo (Wednesday, June 15, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following organizational change effective June 15, 2005:

1. Organizational Change in the Institutional Banking Group

A new RM team "Corporate Business Unit V" has been created in the Corporate Banking Business Sub-Group. This division specializes in the coverage of the healthcare business providing financial products to healthcare corporations.

2. Effective Date                  June 15, 2005

\*\*\*\*\*

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<http://www.shinseibank.com/english/index.html>.

For Immediate Release

Shinsei Bank, Limited  
Rakuten Securities, Inc.

## **Shinsei Bank – Launch of Online Brokerage Service Delivering a One-Stop Financial Services Shop Online**

Tokyo (Wednesday, June 15, 2005) – Shinsei Bank, Limited (“Shinsei Bank”) today announced the launch of a new online securities brokerage agent service via Shinsei’s *PowerDirect* online banking, as a result of the alliance with Rakuten Securities, Inc. (“Rakuten”).

The new service will allow customers holding a Shinsei Bank *PowerFlex* account to trade stocks in a Rakuten Securities account through Shinsei *PowerDirect*. This will further enhance convenience by adding brokerage services to a comprehensive list of products, including yen deposits, foreign currency deposits, and mutual funds, that customers can already access via Shinsei *PowerDirect*. This is the first time a bank in Japan has offered a “One-stop Financial Services Shop” online.

Main features of Shinsei Bank’s online securities brokerage service are as follows:

- 1. Convenient Account Opening**  
Shinsei Customers can open an account online without having to visit a branch.
- 2. Seamless Customer Experience**  
After opening a Rakuten brokerage account, Shinsei customers can place orders directly through Shinsei *PowerDirect*, without having to input an additional login name or ID. The whole customer experience is seamless as there is no need to switch to and from the securities company’s website.
- 3. Real Time Money Transfer**  
Customers can transfer funds from their *PowerFlex* savings account to their brokerage account virtually instantly to purchase stocks at any time. (Fund transfers from a brokerage account to a *PowerFlex* savings account will be executed on the following business day).
- 4. Simple To Use**  
Easy to understand explanations for the new service are provided on Shinsei Bank’s web site and market information such as stock price movements will be available online via *PowerDirect*.

\*\*\*\*\*

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News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.

## Outline of Securities Brokerage Service

The following securities will be handled:

Domestic securities (spot)

- Tokyo Stock Exchange (1<sup>st</sup> and 2<sup>nd</sup> Sections)
- TSE Mothers
- Osaka Securities Exchange (1<sup>st</sup> and 2<sup>nd</sup> Sections)
- OSE Hercules
- JASDAQ Securities Exchange

Preferred shares

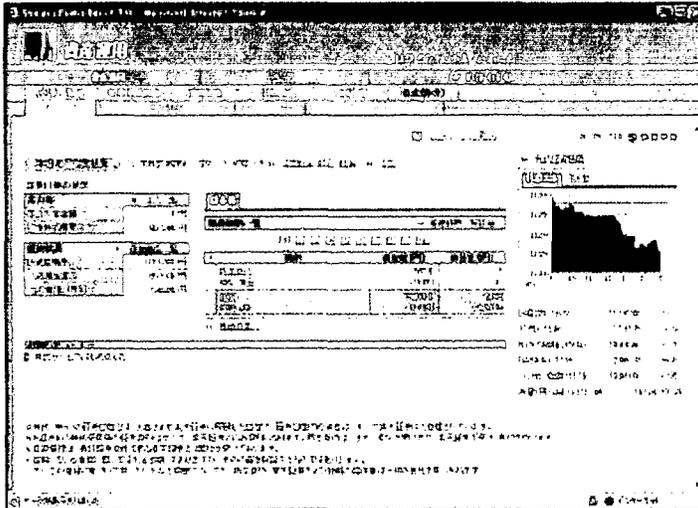
- Tokyo Stock Exchange

### Service Fees

A choice of two systems is available to suit the customer's usage

- Basic system: Customers are charged a set fee per transaction
- Daily flat fee system: Customers are charged a set fee depending on the total amount traded during the day

### Image of Online Securities Brokerage Screen



### FREE Introductory Campaign from June 15 to July 29, 2005

Securities trading fee will be free of charge during the campaign period for the following transactions:

- Basic system – For the first 5 transactions, during the campaign period
- Daily flat fee system – For the first 3 days on which transactions are made, during the campaign period


**INFORMATION**


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2005 JUN 21 11:53  
**SHINSEI BANK**

SHINSEI BANK, LIMITED

1-8, Uchisaiwaiicho 2-Chome, Chiyoda-ku, Tokyo 100-8501 Japan  
TEL: 03-5511-5111

For Immediate Release

### Reorganization of Specialty Finance Division

Tokyo (Tuesday, June 21, 2005) – Shinsei Bank, Limited (“Shinsei Bank”) today announced that it has reorganized its Specialty Finance Team and has named Osamu Utsunomiya and Demir Sadikoglu as co-heads, effective immediately. The Specialty Finance Team, which covers structured corporate finance opportunities, including leveraged/acquisition finance, is part of the Corporate Business Solutions Sub-Group, reporting directly to Sang-Ho Sohn.

“Given the increase in M&A activity we see in Japan, we believe this product activity presents significant growth potential for Shinsei. We believe that Osamu and Demir will bring leadership to this business and enable us to build a cohesive team which can offer innovative financing solutions to our clients,” said Clark Graninger, the Head of Institutional Banking Group.

Over the past several years, the Specialty Finance business has experienced marginal growth and profitability. The reorganization of the team addresses the recent departures of several team members and our desire to reinvigorate this business as part of the Corporate Business Solutions Sub-Group.

\*\*\*\*\*

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*News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.*



For immediate release

Company Name: Shinsei Bank, Limited  
Name of Representative: Thierry Porté  
President and CEO  
(Code: 8303, TSE First Section)

### Shinsei Bank Announces Allocation of Stock Acquisition Rights as Stock Options

Tokyo (Friday June 24, 2005) --- Shinsei Bank, Limited (the "Bank") today announced that at a meeting held today, its Board of Directors approved the 5th, 6th, 7th and 8th issuance of Stock Acquisition Rights based on the resolution adopted in accordance with Articles 280-20 and 280-21 of the Commercial Code of Japan at the 5th annual general meeting of shareholders (the "Annual Shareholders' Meeting") held on June 24, 2005. The details are as follows:

|    |  | 5th  | 6th   | 7th   | 8th   |
|----|--|--|---|---|---|
| 1  | Issue date of Stock Acquisition Rights:  | June 27, 2005  |   |   |   |
| 2  | Total number of Stock Acquisition Rights to be issued (Number of shares that can be purchased through the exercise of 1 Stock Acquisition Right: 1,000): | 5,145<br>Stock Acquisition Rights  | 3,145<br>Stock Acquisition Rights   | 1,390<br>Stock Acquisition Rights   | 603<br>Stock Acquisition Rights   |
|    |  | Each number is ceiling. The concrete number should be determined on June 27, 2005  |   |   |   |
| 3  | Class and number of shares that can be purchased through the exercise of Stock Acquisition Rights:   | 5,145,000<br>Common shares of the Bank   | 3,145,000<br>Common shares of the Bank  | 1,390,000<br>Common shares of the Bank  | 603,000<br>Common shares of the Bank  |
|    |  | Each number is ceiling. The concrete number should be determined on June 27, 2005  |   |   |   |
| 4  | Issue price of stock options:  | Free of charge   |   |   |   |
| 5  | Amount payable per share when exercising Stock Acquisition Rights (Exercise Price):  | To be determined on June 27, 2005  |   |   |   |
| 6  | Total value of shares to be issued or transferred through the exercise of Stock Acquisition Rights:  | To be determined on June 27, 2005  |   |   |   |
| 7  | Amount capitalized from issue price:   | An amount calculated by multiplying the Exercise Price (to be determined on June 27, 2005) by 0.5. If any amount less than 1 yen is created as a result of the above calculation, such amount shall be rounded up.   |   |   |   |
| 8  | Number of people to whom Stock Acquisition Rights are offered and their details:   | Total 462 of directors, Statutory Executive Officers and employees of the Bank   | Total 40 of directors, Statutory Executive Officers and employees of the Bank   | Total 135 of Statutory Executive Officers and employees of the Bank   | Total 35 of Statutory Executive Officers and employees of the Bank  |
| 9  | Exercise Period of Stock Acquisition Rights  | From July 1, 2007 to June 23, 2015   | From July 1, 2005 to June 23, 2015  | From July 1, 2007 to June 23, 2015  | From July 1, 2005 to June 23, 2015  |
| 10 | Conditions for Exercising Rights   | Basically the Stock Acquisition Rights holders may exercise their rights between July 1, 2007 and June 30, 2008 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights" | Basically the Stock Acquisition Rights shall be exercised after July 1, 2007 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2007 and June 30, 2008 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". | Basically the Stock Acquisition Rights shall be exercised after July 1, 2008 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2008 and June 30, 2010 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". | Basically the Stock Acquisition Rights shall be exercised after July 1, 2008 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2008 and June 30, 2010 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". |

**【Reference】**

- (1) Resolution date of the Board of Directors meeting for the submission to the Annual Shareholders' Meeting: May 24, 2005
- (2) Resolution date of the Annual Shareholders' Meeting: June 24, 2005

\*\*\*\*\*

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*News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.*




SHINSEI BANK

SHINSEI BANK, LIMITED

1-8, Uchisaiwamicho 2-Chome, Chiyoda-ku, Tokyo 100-8501 Japan  
TEL 03-5511-5111

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Thierry Porté  
 President and CEO  
 (Code: 8303 TSE First Section)

**Announcement Regarding Purchase of Bank's Common Shares**

Tokyo (Friday, June 24, 2005) --- Shinsei Bank, Limited (the "Bank") today announced that pursuant to Article 210 of the Japanese Commercial Code, the 5th Annual General Meeting of Shareholders on June 24, 2005 has authorized the Bank to purchase up to 25 million shares of the Bank's common share, as follows:

- |                                       |   |
|---------------------------------------|---|
| (1) Type of shares to be purchased:   | Common Shares   |
| (2) Number of shares to be purchased: | 25,000,000 shares as an upper limit   |
| (3) Total cost of purchase:           | 17,500,000,000 yen as an upper limit  |
| (4) Available period for purchase:    | From the closing of the 5th Annual General Meeting of Shareholders on June 24, 2005 to the closing of the next Annual General Meeting of Shareholders |

**Reference:****1. Shares purchased after the date of approval at 4th Annual General Meeting of Shareholders on June 24, 2004:**

- |                                 |          |
|---------------------------------|----------|
| (1) Number of shares purchased: | 0 shares |
| (2) Total cost of purchase:     | 0 yen    |

**2. Total number of common shares issued and treasury shares as of May 31, 2005:**

- |   |  |
|---|--|
| (1) Total number of common shares issued: | 1,358,537,606 shares   |
| (2) Total number of treasury shares:      | 8,332 shares (all shares were purchased as less-than-one-unit shares and included in the total number of common shares issued) |

\*\*\*\*\*

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*News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.*

For further information, please contact:

Yasuhiro Fujiki or Akihiko Kayaoka,

Corporate Communications Division,

Shinsei Bank, Limited ([www.shinseibank.com](http://www.shinseibank.com))

Tel: (+81)-3-5511-5013

Fax: (+81)-3-5511-5505

**INFORMATION****SHINSEI BANK**

SHINSEI BANK, LIMITED

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TEL 03-5511-5111

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)**Shinsei Bank Announces Organizational Change**

Tokyo (Friday, June 24, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following organizational change effective June 24, 2005:

1. Organizational Change in Corporate Affairs Group

A new department "Social and Cultural Contribution Promotion Department" has been created in the Corporate Communications Division to promote Shinsei Bank's social and cultural contribution activities.

2. Effective Date            June 24, 2005

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**INFORMATION**

2005 年 6 月 24 日 発表

SHINSEI BANK, LIMITED  
CORPORATION**SHINSEI BANK**

SHINSEI BANK, LIMITED

1-8, Uchisaiwaicho 2-Chome, Chiyoda-ku, Tokyo 100-8501 Japan  
TEL: 03-5511-5111

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Thierry Porté  
President and CEO  
(Code: 8303, TSE First Section)**Shinsei Bank Announces Changes of Directors and Executive Officers**

Tokyo (Friday, June 24, 2005) – Shinsei Bank, Limited (“Shinsei Bank”) announced the changes of Directors and Executive Officers as follows.

|   | <u>New Positions</u>            | <u>Other or Former Positions</u>  |
|---|---------------------------------|---|
| <b><u>Newly Appointed Directors</u></b> |                                 |   |
| <b>Masamoto Yashiro</b>                 | Director, Chairman of the Board | former Representative Statutory Executive Officer, Chairman, President and CEO, Shinsei Bank, Limited |
| <b>Thierry Porté</b>                    | Director                        | former Representative Statutory Executive Officer, Vice Chairman, Shinsei Bank, Limited               |
| <b>Jurji Sugiyama</b>                   | Director                        | President, APLUS Co., Ltd.  |
| <b>Akira Aoki</b>                       | Director                        | Senior Advisor, Japan Securities Finance Co., Ltd.  |
| <b>Michael J. Boskin</b>                | Director                        | Professor, Stanford University  |
| <b>Emilio Botin</b>                     | Director                        | Chairman, Grupo Santander   |
| <b>Timothy C. Collins</b>               | Director                        | CEO, Ripplewood Holdings, LLC   |
| <b>J. Christopher Flowers</b>           | Director                        | Chairman, J.C. Flowers & Co., LLC   |
| <b>Takashi Imai</b>                     | Director                        | Senior Advisor, Honorary Chairman, Nippon Steel Corporation   |
| <b>Shigeru Kani</b>                     | Director                        | former Director, Administration Department, The Bank of Japan   |
| <b>Fred H. Langhammer</b>               | Director                        | Chairman, Global Affairs, The Estée Lauder Companies Inc.   |
| <b>Minoru Makihara</b>                  | Director                        | Senior Corporate Advisor, Mitsubishi Corporation  |
| <b>Yasuharu Nagashima</b>               | Director                        | Lawyer  |
| <b>Lucio A. Noto</b>                    | Director                        | former Vice Chairman, Exxon Mobil Corporation   |

|                               | <u>New Positions</u> | <u>Other or Former Positions</u>  |
|-------------------------------|----------------------|---|
| <b>Nobuaki Ogawa</b>          | Director             | Lawyer  |
| <b>John S. Wadsworth, Jr.</b> | Director             | Advisory Director, Morgan Stanley   |
| <b>Teruaki Yamamoto</b>       | Director             | former Representative Statutory Executive Officer, Senior Managing Executive Officer, Shinsei Bank, Limited |

#### Retiring Directors

**Donald B. Marron**

**Martin G. McGuinn**

**David Rockefeller**

#### Representative Statutory Executive Officers / Statutory Executive Officers

|                           |   |
|---------------------------|---|
| <b>Thierry Porté</b>      | Director, Representative Statutory Executive Officer, President, Chief Executive Officer  |
| <b>Juriji Sugiyama</b>    | Director, Representative Statutory Executive Officer, Vice Chairman   |
| <b>Dhananjaya Dvivedi</b> | Senior Managing Executive Officer, Head of Banking Infrastructure Group, GM of Information Technology Division, and Head of Retail Services Sub-Group |
| <b>Clark Graninger</b>    | Senior Managing Executive Officer, Head of Institutional Banking Group  |
| <b>Jolin E. Mack</b>      | Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group, and GM of Treasury Division  |
| <b>Janak Raj</b>          | Senior Managing Executive Officer, Head of Risk Management Group, and GM of Retail Banking Risk Management Division                                   |
| <b>K. Sajeev Thomas</b>   | Senior Managing Executive Officer, Head of Retail Banking Group, and GM of Retail Business Division   |
| <b>Satoru Katayama</b>    | Managing Executive Officer, Deputy Head of Retail Banking Group   |
| <b>Masazumi Kato</b>      | Managing Executive Officer, Head of Financial Institutions & Capital Markets Sub-Group  |
| <b>Junzo Tomii</b>        | Managing Executive Officer, Head of Corporate Banking Business Sub-Group  |

**Kazumi Kojima**

Statutory Executive Officer, Head of  
Corporate Affairs Group, GM of  
Corporate Communications Division, and  
Head of Social and Cultural Contribution  
Promotion Department

\*\*\*\*\*

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**INFORMATION**

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TEL: 03-5511-5111

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of representative: Thierry Porté  
 President and CEO  
 (Code: 8303 TSE First Section)

**Outline of the Committees; Nomination, Audit and Compensation Committee**

Tokyo (Friday, June 24, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") announced that the Board of Directors held after the Annual General Meeting of Shareholders today decided the member of the committees as of June 24, 2005.

Nomination Committee*Committee**Composition:* 7 members (5 of those are outside directors)*Chairman:* Minoru Makihara\*

*Members:* Michael J. Boskin\*  
 Timothy C. Collins\*  
 J. Christopher Flowers\*  
 Lucio A. Noto\*  
 Thierry Porté  
 Masamoto Yashiro

Audit Committee*Committee**Composition:* 4 members (all outside directors)*Chairman:* Akira Aoki\*

*Members:* Shigeru Kani\*  
 Yasuharu Nagashima\*  
 Nobuaki Ogawa\*

Compensation Committee*Committee**Composition:* 6 members (all outside directors)*Chairman:* J. Christopher Flowers\*

*Members:* Emilio Botín\*  
 Timothy C. Collins\*  
 Fred H. Langhammer\*  
 Minoru Makihara\*  
 John S. Wadsworth, Jr.\*

\*: Outside directors as stipulated in Article 188, Paragraph 2, 7-2 of the Commercial Code of Japan.

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## INFORMATION



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TEL. (03-5511-5111)

For Immediate Release

Shinsei Bank, Limited

Name of Representative: Thierry Porté

President and CEO

(Code: 8303, TSE First Section)

## Shinsei Bank Announces Details of Stock Acquisition Rights of Stock Options

Tokyo (Wednesday, June 27, 2005) --- Shinsei Bank, Limited (the "Bank") announced that details of 5th, 6th, 7th and 8th Stock Acquisition Rights based on the resolution of its Board of Directors meeting held on June 24, 2005 were determined today. The details are as follows:

|   | 5th  | 6th   | 7th   | 8th   |
|---|--|---|---|---|
| 1 | issue date of Stock Acquisition Rights<br>June 27, 2005  |   |   |   |
| 2 | 4,922<br>Stock Acquisition Rights  | 2,856<br>Stock Acquisition Rights   | 1,287<br>Stock Acquisition Rights   | 561<br>Stock Acquisition Rights   |
|   | Number of shares that can be purchased through the exercise of 1 Stock Acquisition Right: 1,000  |   |   |   |
| 3 | 4,922,000<br>common shares of the Bank   | 2,856,000<br>common shares of the Bank  | 1,287,000<br>common shares of the Bank  | 561,000<br>common shares of the Bank  |
| 4 | Amount payable per share when exercising Stock Acquisition Rights (Exercise Price):<br>601,000 yen per 1 Stock Acquisition Right ( 601 yen per share)<br>The amount payable per share was the higher of the average of the daily closing prices of the ordinary shares of the Bank traded in regular way and as reported by the Tokyo Stock Exchange for the 30 consecutive trading days commencing on April 20, 2005 and the closing price of Shinsei Bank common shares at the Tokyo Stock Exchange on the issue date. |   |   |   |
| 5 | 2,958,122,000 Yen  | 1,716,456,000 Yen   | 773,487,000 Yen   | 337,161,000 Yen   |
| 6 | Amount capitalized from issue price:<br>301 Yen per share  |   |   |   |
| 7 | Exercise Period of Stock Acquisition Rights<br>From July 1, 2007 to June 23, 2015  | From July 1, 2005 to June 23, 2015  | From July 1, 2007 to June 23, 2015  | From July 1, 2005 to June 23, 2015  |
| 8 | Conditions for Exercising Rights<br>Basically the Stock Acquisition Rights holders may exercise their rights between July 1, 2007 and June 30, 2008 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights"   |   |   |   |
|   | Basically the Stock Acquisition Rights shall be exercised after July 1, 2007 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2007 and June 30, 2008 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights".                                    | Basically the Stock Acquisition Rights shall be exercised after July 1, 2007 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2007 and June 30, 2008 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". | Basically the Stock Acquisition Rights shall be exercised after July 1, 2008 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2008 and June 30, 2010 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". | Basically the Stock Acquisition Rights shall be exercised after July 1, 2008 and also the Stock Acquisition Rights holders may exercise their rights between July 1, 2008 and June 30, 2010 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". |

**【Reference】**

- (1) Resolution date of the Board of Directors meeting for the submission to the annual general meeting of shareholders ("Annual Shareholders' Meeting"): May 24, 2005
- (2) Resolution date of the Annual Shareholders' Meeting: June 24, 2005

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## INFORMATION



SHINSEI BANK

SHINSEI BANK, LIMITED

1-8, Uchisaiwaicho 2-Chome, Chiyoda-ku, Tokyo 100-8501 Japan  
TEL: 03-5511-5111

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

### Shinsei Bank Announces Organizational Changes

Tokyo (Tuesday, June 28, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following organizational changes effective June 28, 2005:

1. Organizational Changes in the Retail Banking Group

The Retail Banking Group has been reorganized into three pillars by functions:

- (i) "Direct Marketing Division" has been established.
- (ii) "Customer Growth and Development Division" has been established, incorporating the function of CRM Unit into the Division, and Customer Service Department has been incorporated within the Division.
- (iii) Mass Retail Banking Division has been renamed to "Direct Banking Division," Deposit Products Division to "Products and Retail AML Division," and Specialty Products Division to "Insurance Products Division."

2. Effective Date                      June 28, 2005

\*\*\*\*\*

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**INFORMATION**



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TEL: 03-5511-5111

For Immediate Release

## **Shinsei Bank Announces Change of Senior Advisor**

Tokyo (Thursday, June 30, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following retirement of senior advisor, effective June 30, 2005.

### Retired

**Vernon E. Jordan**

Senior Advisor

\*\*\*\*\*

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**Shinsei Bank Announces Change of Senior Advisor**

Tokyo (Thursday, June 30, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following retirement of senior advisor, effective June 30, 2005.

Retired**Vernon E. Jordan**

Senior Advisor

\*\*\*\*\*

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For further information, please contact:

Yasuhiro Fujiki or Akihiko Kayaoka,

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**NORD/LB**

**WestLB**

**SHINSEI BANK / JC Flowers & Co**

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OFFICE OF THE SECRETARY  
CORPORATE AFFAIRS**Press release**

Tokyo, June 30, 2005

**NORD/LB and WestLB launch loans platform with Shinsei / JC Flowers as third partner****SGK – the first company for non-performing loans in the public sector**

Together with international partner Shinsei Bank Ltd. / JC Flowers & Co, NORD/LB Norddeutsche Landesbank and WestLB AG are setting up a joint venture for non-performing loans (NPL). Trading as "SGK - Servicegesellschaft Kreditmanagement GmbH", the company is the first in Germany in the public sector banking industry to offer the purchase, restructuring and realisation of non-performing loans. The joint venture will provide services to both public sector institutions and the private banking sector in Germany. Based in the Frankfurt/Main area, the new platform will commence operations as an independent company as soon as the official checks by the Federal Cartel Office in Germany have been completed.

At a press conference in Frankfurt/M on Wednesday, Dr. Gunter Dunkel, a member of the NORD/LB Managing Board, highlighted the promising potential offered by the NPL market: "The market is still underdeveloped in Germany and more and more international investors are coming in. The interest shown in the planned joint venture by foreign banks shows how attractive our business model is." Referring to the third investor, Dunkel went on to say: "In Shinsei / JC Flowers we have found an experienced partner who will bring in additional expertise in the realisation of such portfolios."

Dr. Manfred Puffer, a member of the WestLB AG Managing Board, stressed that "SGK has a good chance of becoming the central institution in the savings banks association for non-performing loans. As a result of Basle II and the tighter requirements for credit business, more and more banks are interested in outsourcing the processing and realisation of the corresponding loan portfolios. This frees up equity and improves the cost base. Moreover, funding, for example through securitisation opens up additional investment opportunities in new asset classes."

When the new company starts up, NORD/LB and WestLB will initially transfer commercial property NPL portfolios amounting to about EUR 400 million in total. With the support of Shinsei / JC Flowers' expertise in the troubled loan market, the two Landesbanks will in future also

leverage the considerable additional potential offered by the private sector. Estimates by the Eastern German Savings Banks and Giro Association (OSGV) put the market volume at between EUR 60 billion and EUR 100 billion in the public sector. Experts believe that overall the volume in Germany is somewhere between EUR 160 billion and EUR 300 billion.

The new credit platform is closing a gap in the service offering in the public sector market. For the public sector institutions it offers the opportunity to focus on their core business and take advantage of enhanced investment opportunities as part of a structured portfolio funding transaction as well as the chance to outsource non-core business in the NPL sector.

SGK provides the restructuring and processing of non-performing loans in commercial property finance and corporate finance for SMEs and major companies. In order to offer solutions for other types of loans, the joint venture will, if required, work together with other providers in business and retail banking. The structured funding of portfolios can in future take such forms as securitisation deals, which would not be open to individual savings banks as their portfolios are not significantly diverse and they lack the necessary volume. The savings banks associations and savings banks within the territories of two state banks have already demonstrated real interest in the product spectrum of the credit platform.

Thierry Porte, President and CEO of Shinsei Bank said; "We are delighted to be selected as partners with Norddeutsche Landesbank and Westdeutsche Landesbank. This joint venture for the work-out of non-performing loans exemplifies our international strategy which is to leverage our knowledge and capabilities from our home market in Japan with excellent partners in overseas markets. Combined with Shinsei Bank's successful performing financing business in Germany which has focused on long-term investments across asset type, this venture demonstrates Shinsei Bank's commitment as a long-term investor in Germany. We believe that the German market presents interesting opportunities and we look forward to putting our capital and human resources to work in this important market."

#### About Shinsei Bank

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committed to long-term growth and profitability by expanding its customer-focused business model.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.

#### About J.C. Flowers & Co. LLC

J.C. Flowers & Co. LLC, based in New York with an office in London, serves as an investment advisor to J.C. Flowers I LP, which is one the largest investment funds focused solely on the financial service sector. The Fund has over \$900 million in commitments from financial and strategic investors. Investors in the Funds include ABN Amro, AIG, Banco Santander, GE, Goldman Sachs, J.P. Morgan Chase and others.

Original announcement was made in Hanover/Düsseldorf/Frankfurt/M., 29 June 2005

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INFORMATION



SHINSEI BANK

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TEL: 03-5511-5111

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

### Shinsei Bank Announces Organizational Change

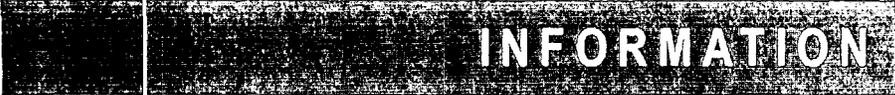
Tokyo (Tuesday, July 5, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following organizational change effective July 5, 2005:

1. Organizational Change in the Institutional Banking Group Business Development Division shall be abolished.
2. Effective Date July 5, 2005

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**INFORMATION**

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 1-8, Uchisarawacho 2-Chome, Chiyoda-ku, Tokyo 100-8501, Japan  
 TEL: 03-5511-5111

For Immediate Release

 Company Name: Shinsei Bank, Limited  
 Name of Representative: Thierry Porté  
 President and CEO  
 (Code: 8303, TSE First Section)

**Announcement of Initial Conversion Price of Class B Preferred Shares**

Tokyo (Thursday, July 7, 2005) --- Shinsei Bank Limited ("Shinsei Bank") today announced that the initial conversion price of Class B preferred shares has been determined based on the conversion condition of the preferred shares.

Class B preferred shares:

|                                |                |
|--------------------------------|----------------|
| Initial conversion price:      | 599.90 yen     |
| Effective date for conversion: | August 1, 2005 |

(Reference)

|   |                 |
|---|-----------------|
| 1. Number of Class B preferred shares issued:           | 600,000,000     |
| 2. Per share amount of Class B preferred shares issued: | 400 yen         |
| 3. Total amount of Class B preferred shares issued:     | 240 billion yen |

\*\*\*\*\*

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 TEL. 03-5511-5111

For Immediate Release

 Shinsei Bank, Limited  
 (Code: 8303, TSE First Section)

**Shinsei Bank Announces Launch of Non-Recourse Loans for  
Fee-based Senior Care Facilities**

Tokyo (Tuesday, July 19, 2005) - Shinsei Bank, Limited ("Shinsei Bank") today announced that it has developed non-recourse loans (NRLs) targeting fee-based senior care facilities and the first 200 million yen NRL was executed to the senior care facility operated and managed by Medis Corporation (Kiryu City, Gunma Prefecture; "Medis") on July 8, 2005. Shinsei Bank plans to utilize such tools to proactively expand non-recourse lending to other potential fee-based senior care facilities.

This NRL is part of financing structure developed through the partnership of three companies – Medis as the business administrator, by Nikko Antfactory K.K. of Nikko Cordial Securities Inc. Group (Chiyoda-ku, Tokyo) as the equity investor and Shinsei Bank as the lender – targeting the Medis Kiryu I and II fee-based senior care facilities operated by Medis in Kiryu City, Gunma Prefecture. In addition, the business and financial due diligence are outsourced to KPMG Health Care Japan Co., Ltd. (see attached structure).

In Japan, NRLs for fee-based senior care facilities has not been a very common practice due to the difficulty of collateral evaluation ascribed to unstable profitability of the collateral resulting from the credibility and operation know-how of the business administrator. Shinsei Bank has realized providing NRLs for fee-based senior care facilities as "hybrid non-recourse loans" by adding professional analysis of business finance to its real-estate finance know-how.

Recently, business administrators are accelerating the expansion of business location, and investments per facility tend to increase as a result of larger and more complex facilities. Therefore, expedient securing of sites for business and smooth fund procurement are becoming essential parts of their business strategies. The structure of Shinsei Bank's recent NRL satisfies such needs of business administrators.

Under a medical institution as a parent company, the business administrator Medis, whose headquarters is located in Gunma, is a leading operator of fee-based senior care facilities in the northern Kanto area. No lump-sum payments and relatively inexpensive occupancy fees draw from a wide customer base and maintain a high occupancy ratio. This sound

business model avoids various issues of high lump-sum payment systems and is well suited to the progressively aging society in Japan.

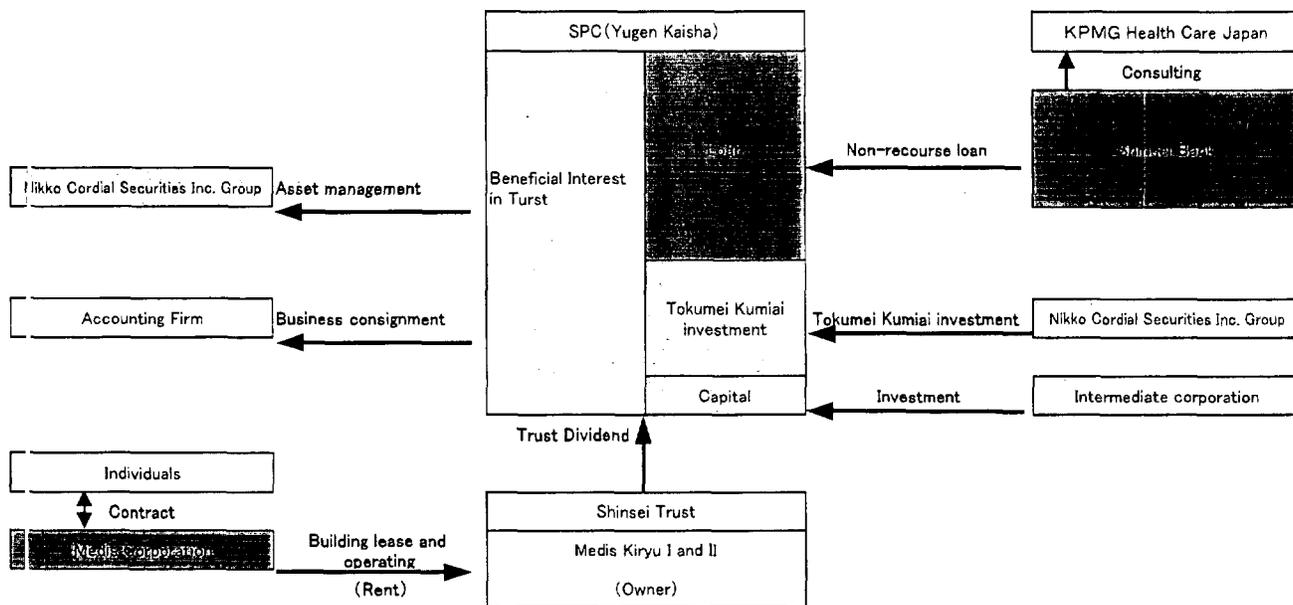
Shinsei Bank plans to proactively provide NRLs using the same type of structure for domestic leading administrators of fee-based senior care facilities.

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Medis Corporation: Non-Recourse Loan to Fee-based Senior Care Facilities



INFORMATION



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For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Thierry Porté  
President and CEO  
(Code: 8303, TSE First Section)

**Filing a lawsuit against the Deposit Insurance Corporation of Japan  
for Our Indemnity Claims**

Tokyo (Thursday, July 19, 2005) --- Shinsei Bank Limited ("Shinsei Bank") announced that today Shinsei Bank filed a lawsuit with the Tokyo District Court against the Deposit Insurance Corporation of Japan ("DIC") for an indemnity of approximately 13.4 billion yen in respect of losses arising out of litigation with the bankrupt EIE International Corporation and its related parties pursuant to a Share Purchase Agreement dated February 9, 2000 among the DIC, New LTCB Partners C.V. and the former Long-Term Credit Bank of Japan, Ltd.

\*\*\*\*\*

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TEL: 03-5511-5111

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)**Shinsei Bank Announces Organizational Changes**

Tokyo (Tuesday, July 19, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following organizational changes effective July 19, 2005:

1. Organizational Changes in the Corporate Affairs Group  
Legal and Compliance Division ("LCD") has been reorganized into two functions.
  - Legal Department in LCD has been extracted and established as Legal Division.
  - LCD has been renamed to Compliance Division.
2. Effective Date            July 19, 2005

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## BRIEF DESCRIPTION OF JAPANESE DOCUMENTS

### Extraordinary Report dated June 24, 2005

An extraordinary report is required under the Securities and Exchange Law to be filed in connection with certain events that will have a material effect on a company's consolidated results, including, certain securities offerings. The extraordinary report thereto was filed in connection with issuance of 5~8<sup>th</sup> incentive stock option rights.

### Amendment Report on Extraordinary Report dated June 24, 2005

An amendment report on extraordinary report is required under the Securities and Exchange Law to be filed in connection with certain events that will have a material effect on a company's consolidated results, including, certain securities offerings. The amendment report on extraordinary report thereto was filed in connection with the decision of conditions in relation to the issuance of 5~8<sup>th</sup> incentive stock option rights.

### Report on Purchase of Common Shares dated July 1, 2005

A report on purchase of common shares is required under the Securities and Exchange Law to be filed in connection with certain events that will have a material effect on a company's consolidated results, including, certain securities offerings. The report on purchase of common shares thereto was filed in connection with Shinsei's purchase of its own common shares. It states that no shares were purchased in July 2005.