

## Cue Energy Resources Limited

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18 July 2005

Securities & Exchange Commission Judiciary Plaza, 450 Fifth Street Washington DC 20549 SIPPL



Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b). Our file number is 82-34692.

Yours faithfully,

Andrew M Knox Public Officer

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## Cue Energy Resources Limited

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## RELEASE

## Jeruk -2 ST 4 Drilling Report

At 6.00am on Monday 18 July, Jeruk-2 ST4 operations were:- pulling out of hole with 6 inch coring assembly after cutting core 1.

A 7 inch liner has been run in the hole over the interval 4860-5088 metres. The current depth of the well is 5123 metres (measured depth).

An earlier open hole test in the primary Kujung carbonate objective over the interval 4974 to 5100 metres was curtailed due to operational problems. During the initial clean up period a mixture of oil and drilling fluids was flowed to surface at an unstabilised rate before the test was discontinued.

Planned total depth of the sidetrack is 5570 metres measured depth.

Participants in Jeruk and the Sampang PSC are:

Cue Sampang Pty Ltd

15%

Santos (Sampang) Pty Ltd

45% (Operator)

Singapore Petroleum Sampang Pte Ltd 40%

Any written queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

Robert J Coppin

Chief Executive Officer

18 July 2005