



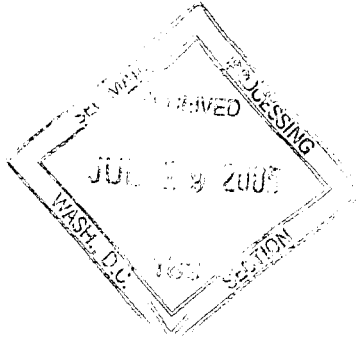
Group



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The Secretary-General

Securities and Exchange Commission
Division of Corporation Finance
Room 3094 (3-6)
450 Fifth Street
Washington, D.C. 20549
U.S.A.



SUPPL

July 12th, 2005

Attention: Special Counsel/Office of International Corporate Finance

DEXIA
Information Pursuant to Rule 12g3-2(b)
File No. 82-4606

Dear Sir or Madam

We send you enclosed the English version of the press release of July 7th, 2005.

Please do not hesitate to contact me (☎ +32-2-213 57 36) should you have any further queries.

Sincerely yours

Olivier Van Herstraeten
Secretary General
Dexia S.A.

PROCESSED

JUL 25 2005

J THOMSON
FINANCIAL

Deo 7/21

Dexia SA

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Internet : <http://www.dexia.com> - Account number 068-2113620-17 - Company number BE 0458.548.296

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PRESS RELEASE



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<p style="text-align: center;">Mr Dominique Marcel Financial Manager of the Caisse des Dépôts et Consignations group joins the Board of Directors of Dexia SA</p>
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The Board of Directors of Dexia SA coopted Mr Dominique Marcel as director during its meeting of 7th July 2005. The confirmation of this appointment will be submitted to the next general meeting of shareholders of Dexia SA.

Born on 8th October 1955

Studies

1981-1983	Training college for senior civil servants (ENA)
1979	Specialist degree in economics (University of Paris I)
1977	Degree in politic science (IEP Paris)
1976	Master's degree in economics (University of Paris I)

Career

From November 2003	Financial manager of the Caisse des dépôts group Member of the management board of Caisse des dépôts et consignations
2002	Inspector general of finance
2000	Deputy manager of the first minister's private staff
1997	Manager of the private staff of the minister for employment and solidarity
1995	Assistant manager in charge of savings, provident systems and financial markets in the treasury department
1993	Adviser to the President of the Republic (economy)
1992	Adviser in charge of monetary, banking and financial affairs as a member of the private staff of the minister of economy and finance
1991	Technical adviser (economy and finance) as a member of the first minister's private staff
1989	Manager of the office for credit insurance and export financing in the treasury department
1987	IMF deputy director for France
1986	Deputy secretary general to the interdepartmental committee for industrial restructuring
1983	Assistant manager for French investment in France and foreign investment in France, in the treasury department

Positions held

Member of the supervision committee of the National fund of savings banks (CNCE)
Chairman of Financière Transdev
Member of the supervision committee of the National pension fund (CNP)
Member of the supervision committee of Ixis Corporate and Investment Bank (ICIB)
Director at Crédit Foncier, Icade and Transdev

Business address

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