



# Superior Plus



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: & Corporate Secretary

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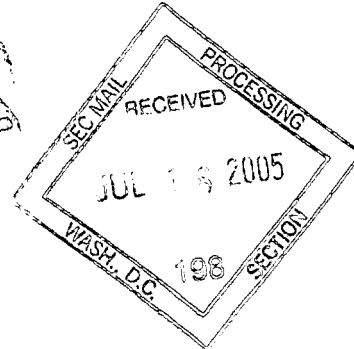
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July 7, 2005

Securities and Exchange Commission  
Judiciary Plaza  
450 – 5 Street NW  
Washington, DC 20549 USA

SUPPL



Dear Sir or Madam:

**Re: Superior Plus Income Fund (the "Company")**  
**File No. 82-34838**  
**Exemption Pursuant to Rule 12g3-2(b)**

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the July 7, 2005 news releases of the Company.

As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Yours truly,  
**Superior Plus Income Fund**

Theresa R. Reisch  
Superior Plus Inc.  
Director, Investor Relations  
and Corporate Secretary

/encl.

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**Superior Plus  
Income Fund**

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NEWS

TSX: SPF.UN

For Immediate Release

## July 2005 Cash Distribution – \$0.20 per Trust Unit

JUL 18 2005

**Calgary, July 7, 2005...** Superior Plus Income Fund (the "Fund") today announced its cash distribution for the month of July 2005 of \$0.20 (20 cents) per trust unit payable on August 15, 2005. The record date is July 31, 2005 and the ex-distribution date will be July 27, 2005. The Fund's current annualized cash distribution rate is \$2.40 per trust unit.

For income tax purposes, the income from the July 2005 cash distribution of \$0.20 per trust unit is considered to be:

- a dividend of \$0.047 per trust unit
- other income of \$0.153 per trust unit

A summary of cash distributions since inception and tax information is posted under the Investor Information section of Superior's website at: [www.superiorplus.com](http://www.superiorplus.com).

The Fund holds 100% of Superior Plus Inc., which has four operating divisions: **Superior Propane** is Canada's largest distributor of propane, related products and services; **ERCO Worldwide** is a leading supplier of chemicals and technology to the pulp and paper and water treatment industries; **Winroc** is the seventh largest distributor of walls and ceilings construction products in North America; and **Superior Energy Management** provides fixed price natural gas supply services in Ontario and Quebec.

The Fund's trust units trade on the Toronto Stock Exchange (the "TSX") under the trading symbol SPF.UN. There are 78.2 million trust units outstanding. The Fund has \$10.3 million principal amount of Series 1, and \$64.1 million of Series 2, 8%; and \$175.0 million of 5.75% Convertible Unsecured Subordinated Debentures outstanding, that trade on the TSX under the trading symbols SPF.DB, SPF.DB.A, and SPF.DB.B, respectively.

For further information about Superior Plus, please visit our website at: [www.superiorplus.com](http://www.superiorplus.com) or contact:

**Theresa R. Reisch**

Director, Investor Relations and Corporate Secretary

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