



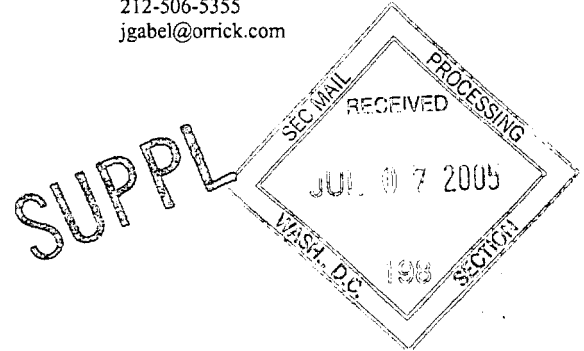
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July 1, 2005

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VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549



FJA

Re: ~~PH~~ AG (the "Company")
File No. 82-5077

Dear Sir or Madam:

Subsequent to our submission of June 28, 2005 enclosed please find a press release of the Company.

Please do not hesitate to contact the undersigned should you have any questions regarding the above.

Very truly yours,

Johannes K. Gäbel
U.S. Authorized Representative

Enclosures

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FINANCIAL

FJH AG (ISIN DE0005130108), which is listed in the Prime Standard, has appointed Sven-Roger von Schilling as its new Chief Financial Officer with effect from 1st July 2005. At the same time, Rainer Herbers will be leaving the company on the grounds of differing opinions regarding business policy on 1st July 2005. With these structural changes, the reshuffle of the Board of Management will be complete. The new team puts the company in a very strong position for rapidly pushing ahead with its restructuring plans and steering FJH back onto its course for success.

Mr. von Schilling (37) has over ten years of experience in the operational management of companies and as a corporate consultant. He spent several years as a corporate consultant with McKinsey and CSC Index in Germany and the USA, and also as the CFO of syzgy AG and Gauss Interprise AG.

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Munich, 1st July 2005