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Securities and Exchange Commission Office of International Corporate Finance Judiciary Plaza 450 Fifth Street, N.W. USA - Washington, D.C. 20549

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Your reference

Our reference

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Date

07/01/2005

Zurich Financial Services

Zurich Financial Services / File No. 82-5089; Information furnished to maintain Rule 12g 3-2 (b) exemption

P.O. Box 8022 Zurich Switzerland

Switzerland Dear Sir and Madam

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Enclosed herewith please find the English version of the following press release:

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 "Zurich Financial Services Group completes sale of majority interest in ZC Sterling Corporation"

Should there be any queries or comments please do not hesitate to contact us.

Yours sincerely Zurich Financial Services

Legal Department

Andres Christen

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Enclosure







Zurich Financial Services Group completes sale of majority interest in ZC Sterling Corporation

Zurich Financial Services

Mythenquai 2 8022 Zurich Switzerland www.zurich.com SWX Swiss Exchange/virt-x: ZURN Valor: 001107539 Zurich, July 1, 2005 – Zurich Financial Services Group (Zurich) announced the completion of the sale of its equity stake of about 94% in ZC Sterling Corporation to Trident III, L.P., after receiving all approvals of the relevant authorities. This transaction was announced on May 24, 2005. Both parties agreed to keep the value of the transaction confidential.

Media and Public Relations

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Investor Relations

Phone +41 (0)44 625 22 99 Fax +41 (0)44 625 36 18 **Zurich Financial Services** is an insurance-based financial services provider with a global network that focuses its activities on its key markets in North America and Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. Zurich has offices in more than 50 countries and employs about 57,000 people.