



ZURICH
FINANCIAL SERVICES

BY COURIER
Securities and Exchange Commission
Office of International Corporate Finance
Judiciary Plaza
450 Fifth Street, N.W.
USA - Washington, D.C. 20549



SUPPL

Your reference File No. 82-5089
Our reference RR/jp
Date 06/29/2005

Zurich Financial Services / File No. 82-5089;
Information furnished to maintain Rule 12g 3-2 (b) exemption

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Dear Sir and Madam

Enclosed herewith please find the English version of the following press release:

- “Zurich Financial Services will pay CHF 4 per registered share resulting from the nominal value reduction”

Should there be any queries or comments please do not hesitate to contact us.

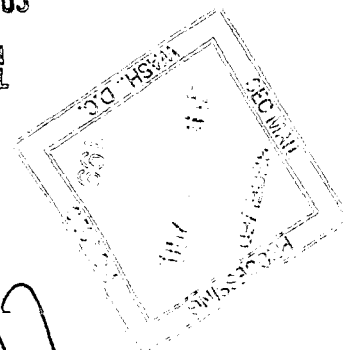
Yours sincerely
Zurich Financial Services
Legal Department


Raffaella Russi

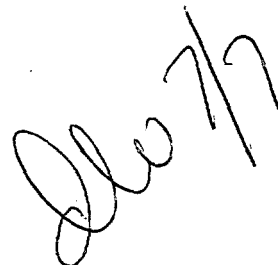
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Enclosures



News Release



Zurich Financial Services will pay CHF 4 per registered share resulting from the nominal value reduction

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Zurich, June 28, 2005 – Zurich Financial Services (Zurich) today announced that it will pay out to shareholders the reduction in nominal value of each registered share of CHF 4, as approved by the Annual General Meeting on April 19 of this year. The record date for the determination of the entitled shareholders is July 1, 2005. The payment will be effected free of charge on July 4, 2005 (value date), subject to fulfillment of all necessary requirements and the entry of the share capital reduction in the Commercial Register of the Canton of Zurich.

After this nominal value reduction, Zurich will have reduced its share capital by CHF 576,027,820 from CHF 936,045,207.50 to a new total of CHF 360,017,387.50 by reducing the nominal value of each registered share from CHF 6.50 to CHF 2.50.

Zurich Financial Services is an insurance-based financial services provider with a global network that focuses its activities on its key markets in North America and Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. Zurich has offices in more than 50 countries and employs about 57,000 people.