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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

**FILE NO. 82-4911**

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AN/as

Securities and Exchange Commission  
Division of Corporate Finance  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
(U.S.A.)

BY COURIER

June 28, 2005

SUPPL

Attention: Special Counsel, Office of International Corporate Finance

Dear Sir or Madam,

Please find enclosed a copy, translated in English, of the Press release issued today.

Please do not hesitate to contact the undersigned in Milan (Italy) at 00-39-02-7720-3089, should you have any questions.

PROCESSED

JUL 05 2005

THOMSON  
FINANCIAL

Very truly yours,

Maria Angela Nardone  
Company Secretary

Encl.

*dlw 7/5*



## PRESS RELEASE

**Milan, 28<sup>th</sup> June 2005** – Today, AEM SpA has executed a stock sale on 6.696.424 Fastweb SpA shares, representing about 8,4% of share capital of the Company listed on Milan “Nuovo Mercato”

The stock sale has been executed for a consideration of € 288 million, taking into account the effect of the stock price previously hedged.

**For further information:**  
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