

**BAKER & MCKENZIE**

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SEC. OF INTL. CORP. FINANCE

File No. 82-34816

June 16, 2005

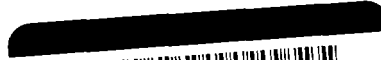
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Securities and Exchange Commission  
Office of International Corporate Finance  
Division of Corporation Finance  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
U. S. A.



05009297

SEGA SAMMY HOLDINGS INC.  
Re: Sponsored Level 1 ADR Facility

SUPPL

Dear Sirs:

Pursuant to Rule 12g-3-2 (b) under the Securities Exchange Act of 1934, we, as legal counsels to SEGA SAMMY HOLDINGS INC. (the "Company") with respect to its ADR program, enclose herewith English translation of the document of which contents were announced by the Company.

• Notice of Adjustment to the Forecast of Dividends for the Year Ending March 31, 2006 (the 2nd Fiscal Year)  
(Dated June 16, 2005)

Yours truly,

PROCESSED  
JUN 29 2005  
THOMSON  
FINANCIAL

Fusako Otsuka

FO/ah

Encl.

cc: The Bank of New York  
cc: SEGA SAMMY HOLDINGS INC. (w/o encl.)

(Translation)

File No. 82-34816

June 16, 2005

Dear Sirs,

Name of Company: SEGA SAMMY HOLDINGS INC.  
Name of Representative: Hajime Satomi,  
Chairman, President and Representative  
Director

(Code No. 6460, Tokyo Stock Exchange 1st Section)

Further Inquiry: Koichi Fukazawa,  
Executive Officer  
(TEL: 03-6215-9955)

Notice of Adjustment to the Forecast of Dividends  
for the Year Ending March 31, 2006 (the 2nd Fiscal Year)

Notice is hereby given that SEGA SAMMY HOLDINGS INC. (the "Company"), at the meeting of its Board of Directors held on June 16, 2005, resolved to make adjustment to the forecast of interim and year-end dividends per share for the year ending March 31, 2006 (from April 1, 2005 to March 31, 2006) (the 2nd fiscal year), as described below:

1. Reasons for the adjustment to the forecast of dividends:

The Company regards the paying out of profits to its shareholders as an important mission of management and has adopted a basic policy of paying dividends properly in proportion to profits.

To pay out profits to its shareholders more positively in accordance with such policy, the Company will make adjustment to the forecast of interim and year-end dividends per share for the year ending March 31, 2006 (from April 1, 2005 to March 31, 2006) (the 2nd fiscal year).

We believe that the Company is steadily driving performance to fulfill its business plan for the current fiscal year and medium-term business plan publicized on May 24, 2005.

2. Content of the adjustment:

Forecast of dividends per share for the year ending March 31, 2006 (from April 1, 2005 to March 31, 2006) (the 2nd fiscal year)

	Interim dividend	Year-end dividend	Annual dividend
Previous forecast (May 24, 2005)	¥40.00	¥40.00	¥80.00
Adjusted forecast	¥50.00	¥50.00	¥100.00