

**ATCO**

GROUP

Corporate Office



05009044

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June 8, 2005

Securities and Exchange Commission  
Judiciary Plaza  
450-5<sup>th</sup> Street, NW  
Washington, DC 20549

PROCESSED SUPPL  
JUN 17 2005

ATCO Ltd.  
File No.: 82-34745  
Exemption Pursuant to Rule 12g3-2(b)

THOMSON  
FINANCIAL

Dear Sir or Madam:

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the following:

- ◆ Corporation's Form 1, filed June 8, 2005 for symbol ACO.NV.X
- ◆ Corporation's Form 1, filed June 8, 2005 for symbol ACO.Y
- ◆ Corporation's Form 1, filed June 8, 2005 for symbol ACO.PR.A
- ◆ Insider Report, filed June 8, 2005 relating to a Normal Course Issuer Bid

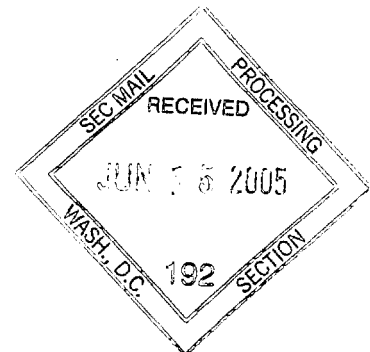
As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Regards,

Leslie Lawson  
Corporate Secretarial Administrator

Encl.



ATCO LTD. & CANADIAN UTILITIES LIMITED

1400, 909 - 11th Avenue S.W., Calgary, Alberta T2R 1N6 Tel (403) 292-7500 Fax (403) 292-7623

## Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Atco Ltd.  
 Symbol : ACO.NV.X  
 Reporting Period: 05/01/2005 - 05/31/2005

**Summary**

Issued & Outstanding Opening Balance : 26,479,680 As at : 05/01/2005

**Effect on Issued & Outstanding Securities**

Employee Stock Option Plan 13,500  
 Other Issuances and Cancellations -4,770

Issued & Outstanding Closing Balance : 26,488,410

**Employee Stock Option Plan**

Stock Options Outstanding Opening Balance: 932,550 As at : 05/01/2005

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
05/31/2005	N		13,500	150	
Totals		0	13,500	150	0

Stock Options Outstanding Closing Balance: 918,900 As at : 05/31/2005

**Other Issuances and Cancellations**

Effective Date	Transaction Type	Number of Securities
05/31/2005	Conversion (General)	12,030
05/31/2005	Issuer Bid	-16,800
Totals		-4,770

**Filed on behalf of the Issuer by:**

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 06/08/2005 15:25:53  
 Last Updated: 06/08/2005 15:24:01



Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Atco Ltd.  
Symbol : ACO.Y  
Reporting Period: 05/01/2005 - 05/31/2005

Summary

Issued & Outstanding Opening Balance : 3,490,202 As at : 05/01/2005

Effect on Issued & Outstanding Securities

Other Issuances and Cancellations -12,030

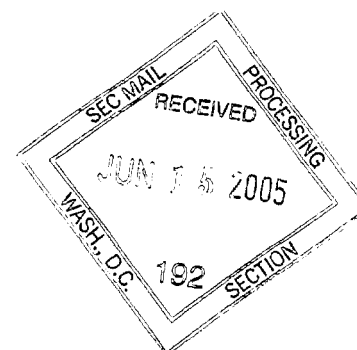
Issued & Outstanding Closing Balance : 3,478,172

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
05/31/2005	Conversion (General)	-12,030
Totals		-12,030

Filed on behalf of the Issuer by:

Name: Leslie Lawson  
Phone: 403-292-7909  
Email: leslie.lawson@atco.com  
Submission Date: 06/08/2005 15:27:13  
Last Updated: 06/08/2005 15:26:28



FILE NO. 82-34745

## Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Atco Ltd.  
 Symbol : ACO.PR.A  
 Reporting Period: 05/01/2005 - 05/31/2005

**Summary**

Issued & Outstanding Opening Balance : 6,000,000 As at : 05/01/2005

**Effect on Issued & Outstanding Securities**

Other Issuances and Cancellations 0

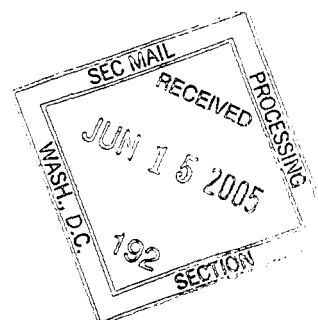
Issued & Outstanding Closing Balance : 6,000,000

**Other Issuances and Cancellations**

Effective Date	Transaction Type	Number of Securities
Totals		0

**Filed on behalf of the Issuer by:**

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 06/08/2005 15:28:09  
 Last Updated: 06/08/2005 15:28:02



Transaction ID	Date of transaction YYYY-MM-DD	Date of filing YYYY-MM-DD (and registered holder, if applicable)	Ownership type	Nature of transaction	Number or value acquired or disposed of	Unit price or exercise price	Closing balance	Insider's calculated balance	Conversion or exercise price	Date of expiry or maturity YYYY-MM-DD	Underlying security designation	Equivalent number or value of underlying securities acquired or disposed of	Closing balance of equivalent number or value of underlying securities
493800	2005-05-06	2005-06-06	Direct Ownership:	38 - Redemption, retraction, cancellation, repurchase	-4,200		0						
493801	2005-05-13	2005-06-06	Direct Ownership:	38 - Redemption, retraction, cancellation, repurchase	+4,200	64.3400	4,200						
493803	2005-05-13	2005-06-06	Direct Ownership:	38 - Redemption, retraction, cancellation, repurchase	-4,200		0						
493804	2005-05-20	2005-06-06	Direct Ownership:	38 - Redemption, retraction, cancellation, repurchase	+4,200	65.2500	4,200						
493807	2005-05-20	2005-06-06	Direct Ownership:	38 - Redemption, retraction, cancellation, repurchase	-4,200		0						
493809	2005-05-26	2005-06-06	Direct Ownership:	38 - Redemption, retraction, cancellation, repurchase	+4,200	65.0900	4,200						
493810	2005-05-26	2005-06-06	Direct Ownership:	38 - Redemption, retraction, cancellation, repurchase	-4,200		0						