

NEWALTA

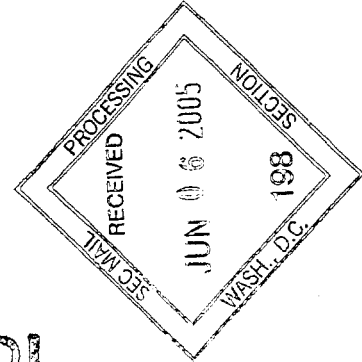
Better ways to manage waste



05008715

May 27, 2005

Securities and Exchange Commission
Judiciary Plaza
450 - 5th Street, N.W.
Washington, D.C. 20549



Dear Sir or Madam:

**Re: Newalta Income Fund (the "Fund")
File No. 82-34834
Exemption Pursuant to Rule 12g3-2(b)**

SUPPL

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the following documents of the Fund:

1. Press Release dated May 16, 2005;
2. Report on Voting Results; and
3. Press Release dated May 18, 2005.

As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Very truly yours,

**NEWALTA CORPORATION,
as agent for and on behalf of
NEWALTA INCOME FUND**

PROCESSED

JUN 09 2005

**THOMSON
FINANCIAL**


Took Whiteley
General Counsel

vz
Encl.

NEWALTA

NEWS RELEASE

For Immediate Release

TSX Trading Symbol: NAL.UN

Fire Forces Change of Venue to Newalta Income Fund Annual Meeting of Unitholders

CALGARY, Alberta, Canada, May 16, 2005 – Newalta Income Fund ("Newalta") today announced that, as a result of a fire at The Calgary Petroleum Club, the location of the Annual Meeting of the Unitholders of Newalta has been relocated to the Marriott Hotel, in the Mount Royal Room, 110 – 9th Avenue S.E., Calgary, Alberta, Canada. In order to facilitate the attendance of all those who wish to attend, the meeting will be delayed 30 minutes and will commence at 3:30 p.m. (Calgary time) on Tuesday, May 17, 2005 at the Marriott Hotel as set out above.

Newalta Income Fund is an open-ended trust that maximizes the inherent value in certain industrial wastes through recovery of saleable products and recycling, rather than disposal. Through an integrated network of 42 state-of-the-art facilities, Newalta delivers world-class solutions to a broad customer base of national and international corporations, in a range of industries, including the automotive, forestry, pulp and paper, manufacturing, mining, oil and gas, petrochemical, and transportation services industries. With a track record of profitable growth and environmental stewardship, Newalta is focused on leveraging its position in new service sectors and geographic markets from coast to coast.

For further information, please contact:

Ronald L. Sifton

Senior Vice President, Finance & CFO

Ph: (403) 206-2684

www.newalta.com

NEWALTA INCOME FUND**Annual General Meeting of the Unitholders****May 17, 2005****REPORT OF VOTING RESULTS***National Instrument 51-102 – Continuous Disclosure Obligations Section 11.3*

General Business	Outcome of Vote
1. The appointment of Deloitte & Touche LLP, Chartered Accountants, as auditors of the Issuer to hold office until the next annual meeting.	Carried
2. The election of the following nominees as trustees of the Issuer for the ensuing year or until their successors are elected or appointed: Alan P. Cadotte Robert M. MacDonald R. Vance Milligan Felix Pardo R.H. (Dick) Pinder Gordon E. Pridham Clayton H. Riddell Ronald L. Sifton Barry D. Stewart	Carried

NEWALTA

NEWS RELEASE

For Immediate Release:

TSX Trading Symbol: NAL.UN

Newalta Income Fund Announces May Distribution

CALGARY, Alberta, Canada, May 18, 2005 – Newalta Income Fund (“Newalta”) today announced that it has declared a cash distribution of 15.0 cents per trust unit for the month of May, 2005 payable on June 15, 2005 to all unitholders of record on May 31, 2005. The ex-distribution date is May 27, 2005.

Newalta’s DRIP provides eligible unitholders with the opportunity to reinvest their monthly distribution to acquire additional trust units at a purchase price equal to 95% of the average market price. The deadline for completing and delivering enrollment forms to Valiant Trust Company is 3:00 pm (MST) on the business day immediately preceding the record date.

Based on the May 18, 2005 closing price of \$22.80 per trust unit, the April distribution represents an annualized cash-on-cash yield of approximately 7.9%.

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