

#82-34714



Imperial Metals Corporation
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05008647

SUPPL

May 17, 2005



U.S. Securities and Exchange Commission
Room 3094 (3-6)
450 - 5th Street NW
Washington, DC 20549

Dear Sirs,

Re: 12g3-2(b) Reg. No. 82-34714

For your information, we enclose a copy of the Company's news release dated May 5 with an accompanying Material Change Report.

Yours truly,

IMPERIAL METALS CORPORATION

Sabine Goetz
Executive Assistant

PROCESSED

B JUN 08 2005
THOMSON
FRANCIS

Encl.

Form 51-102F3
Supplementary Material Change Report

Item 1 Name and Address of Company

Imperial Metals Corporation
Suite 200 – 580 Hornby Street
Vancouver, BC V6C 3B6

(the "Company")

Item 2 Date of Material Change

May 5, 2005

Item 3 News Release

May 5, 2005 – Vancouver, British Columbia

A news release was issued through CCN Matthews May 5, 2005 and was electronically filed through SEDAR.

Item 4 Summary of Material Change

The Company finalized a \$14.5 million working capital facility for operations at its Mount Polley mine with five parties, including Edco Capital Corporation, a company associated with N. Murray Edwards, a significant shareholder of the Company. The facility bears interest at the rate of 8% and is repayable on June 30, 2006 (extendable at the option of the lenders thereafter). The Company will grant the lenders a floating charge on all of its assets evidenced by a general security agreement. The Company's subsidiary, Mount Polley Mining Corporation, will guarantee the repayment of the line of credit and also grant the lenders a floating charge on all of its assets. In addition, the Company will issue to the lenders warrants to purchase up to 1,935,750 common shares of the Company at the price of \$6.00 per share for a term of 24 months. This transaction is subject to approval by regulatory authorities.

Item 5 Full Description of Material Change

The Company finalized a \$14.5 million (slightly reduced from the \$15 million disclosed in the press release) working capital facility for operations at its Mount Polley mine with five parties, including Edco Capital Corporation, a company associated with N. Murray Edwards, a significant shareholder of the Company. The facility bears interest at the rate of 8% and is repayable on June 30, 2006 (extendable at the option of the lenders thereafter). The Company will grant the lenders a floating charge on all of its assets evidenced by a general security agreement. The Company's subsidiary, Mount Polley Mining Corporation, will guarantee the repayment of the line of credit and also grant the lenders a floating charge on all of its assets. In addition, the Company will issue to the lenders warrants to purchase up to 1,935,750 (reduced from 2,500,000) common shares of the Company at the price of \$6.00 per share for a term of 24 months. This transaction is subject to approval by regulatory authorities.

OSC Rule 61-501 Disclosure

Related parties of the Company will be participating in this transaction as follows:

| Name of Related Party or Associate | Principal Amount of Credit Facility being Provided | Number of Warrants to be Received | Percentage of Common Shares of the Company owned prior to the transaction | Percentage of Common Shares of the Company owned if all Warrants Exercised in full |
|--|--|-----------------------------------|---|--|
| Edco Capital Corporation (controlled by N. Murray Edwards) | \$9,500,000 | 1,268,250 | 36.82% | 38.67% |

NEWS RELEASE

Imperial Metals Corporation
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Mount Polley Drilling Continues to Extend Green Zone and New Zone Uncovered

Vancouver (May 16, 2005) - **Imperial Metals Corporation (III-TSX)** reports that drilling in the Northeast Zone has delineated additional high grade mineralization at depth as demonstrated by WB05-210 which intersected 111.0 metres grading 0.95% copper, 0.24 g/t gold and 6.36 ppm silver. High-grade Green Zone mineralization was intersected in drill hole WB05-212 extending the strike length of the zone to 270 metres. The Green Zone intercept in hole WB05-212 returned 21.1 metres grading 2.71% copper, 0.19 g/t gold and 9.10 ppm silver as the underground mining potential continues to build there.

Drilling at Mount Polley has also resulted in the discovery of copper mineralization in the 92 Zone, located 200 metres beyond the northern most mineralized intercept of the Northeast Zone. The discovery intercept for the 92 Zone in hole WB05-215 was 42.2 metres grading 0.55% copper and 0.05 g/t gold. The 92 Zone has now been intersected in five of six holes, drilled over a distance of 200 metres, along an east-west section line. This discovery in the 92 Zone has extended the Northeast Zone mineralized trend 250 metres to the north. The entire Northeast Zone trend now extends 650 metres north-south.

Drilling continues approximately one kilometre southeast of the mill complex in an area called the Southeast Zone. Forty four holes have been drilled and assays have been received for twenty eight. Drill results continue to expand the known resource and confirm the high gold-copper ratio mineralization in this zone. Resource modeling and mine planning for the Southeast Zone has been initiated with the intention of providing a source of mill feed with a high gold to copper ratio and a low stripping ratio to blend with high grade copper ore from Wight Pit.

Highlights of recent Southeast Zone drilling include hole SE05-19 that intercepted numerous mineralized intercepts including 14.0 metres grading 0.14% copper and 0.74 g/t gold starting at 23.1 metres depth and 79.9 metres grading 0.74% copper and 1.02 g/t gold starting at 282.6 metres depth. This second interval in SE05-19 included an interval of 15.0 metres from 331.0 metres to 346.0 metres grading 1.77% copper and 2.91 g/t gold. Near surface mineralization in hole SE05-28 is also encouraging as it is close to surface and approximately 50.0 metres west of the previously designed pit. Hole SE05-28 returned 94.4 metres grading 0.40% copper and 0.74 g/t gold starting at 13.8 metres depth, with the top 16.2 metres of this interval grading 0.79% copper and 1.47 g/t gold.

Also of note in the Southeast Zone is the discovery of molybdenum mineralization in the drilling. A 10.6 metre interval from 190.0 metres to 200.6 metres in SE05-25 graded over 0.1% molybdenum. Lower grade intervals were intercepted in five other holes, and we will be looking at the geology of these intercepts to determine if a molybdenum resource can be established.

Accompanying this release are an updated Table of Assay Results, Drill Plans and Sections which are available on the Company's website at www.imperialmetals.com.

Selected Southeast Zone drilling results are included in the table below.

| Drill Hole # | Azimuth | Dip | Total Length (m) | Metre Interval from | to | Interval Length | Copper % | Gold g/t | CUEq* % |
|------------------|---------|-----|------------------|---------------------|---------|-----------------|----------|----------|---------|
| SE05-14 | 90 | -70 | 507.8 | 90.0 | - 114.4 | 24.4 | 0.13 | 0.64 | 0.63 |
| <i>and</i> | | | | 129.1 | - 253.7 | 124.6 | 0.25 | 0.50 | 0.64 |
| <i>and</i> | | | | 281.3 | - 462.5 | 181.2 | 0.15 | 0.59 | 0.62 |
| <i>including</i> | | | | 327.5 | - 353.0 | 25.5 | 0.21 | 1.52 | 1.41 |
| SE-05-15 | 90 | -70 | 615.1 | 90.0 | - 106.5 | 16.5 | 0.21 | 0.44 | 0.55 |
| <i>and</i> | | | | 118.9 | - 174.1 | 55.2 | 0.20 | 0.49 | 0.59 |
| <i>and</i> | | | | 195.9 | - 232.5 | 36.6 | 0.30 | 0.76 | 0.90 |
| <i>and</i> | | | | 252.2 | - 298.6 | 46.4 | 0.26 | 0.87 | 0.94 |
| <i>and</i> | | | | 435.0 | - 565.0 | 130.0 | 0.24 | 0.41 | 0.56 |
| SE05-17 | 90 | -70 | 499.3 | 45.0 | - 57.5 | 12.5 | 0.06 | 0.58 | 0.51 |
| <i>and</i> | | | | 67.2 | - 102.5 | 35.4 | 0.17 | 0.43 | 0.51 |
| <i>and</i> | | | | 115.4 | - 147.3 | 31.9 | 0.21 | 0.37 | 0.50 |
| <i>and</i> | | | | 166.1 | - 205.0 | 38.9 | 0.29 | 0.58 | 0.75 |
| <i>and</i> | | | | 218.5 | - 270.0 | 51.6 | 0.26 | 0.56 | 0.70 |
| SE05-19 | 90 | -70 | 432.2 | 23.1 | - 37.1 | 14.0 | 0.14 | 0.74 | 0.72 |
| <i>and</i> | | | | 87.5 | - 138.4 | 50.9 | 0.25 | 0.54 | 0.67 |
| <i>including</i> | | | | 97.5 | - 120.0 | 22.5 | 0.39 | 0.82 | 1.03 |
| <i>and</i> | | | | 187.5 | - 204.7 | 17.2 | 0.32 | 0.76 | 0.91 |
| <i>and</i> | | | | 282.6 | - 362.5 | 79.9 | 0.74 | 1.02 | 1.54 |
| <i>including</i> | | | | 331.0 | - 346.1 | 15.1 | 1.77 | 2.91 | 4.06 |
| SE05-24 | 90 | -60 | 377.0 | 93.0 | - 143.0 | 50.0 | 0.18 | 0.34 | 0.45 |
| <i>and</i> | | | | 158.7 | - 172.5 | 13.8 | 0.31 | 0.47 | 0.68 |
| <i>and</i> | | | | 261.3 | - 277.5 | 16.2 | 0.23 | 0.32 | 0.48 |
| <i>and</i> | | | | 365.0 | - 377.0 | 12.0 | 0.05 | 0.84 | 0.71 |
| SE05-28 | 90 | -70 | 264.3 | 13.8 | - 108.3 | 94.4 | 0.40 | 0.74 | 0.99 |
| <i>including</i> | | | | 13.8 | - 30.0 | 16.2 | 0.79 | 1.47 | 1.95 |
| <i>and</i> | | | | 144.5 | - 175.0 | 30.5 | 0.12 | 0.33 | 0.38 |
| <i>and</i> | | | | 195.0 | - 200.0 | 5.0 | 0.46 | 0.89 | 1.16 |
| <i>and</i> | | | | 240.0 | - 245.0 | 5.0 | 0.15 | 0.64 | 0.66 |

* Copper Equivalent Grade (EqCu) = Copper + Gold /1.27

Imperial is currently gearing up for field programs to evaluate untested targets and generate additional targets over the coming months. A downhole IP survey will be initiated later in May to test the ability to remotely detect the deeper mineralization at Northeast Zone.

Patrick McAndless is the Qualified Person, as defined by National Instrument 43-101, and responsible for the preparation of the technical information in this release. Samples were analyzed by Acme Analytical Labs Ltd. in Vancouver, BC.

The wholly owned Mount Polley property, located 56 kilometres northeast of Williams Lake in central British Columbia, has been the focus of continuous exploration since August 2003.

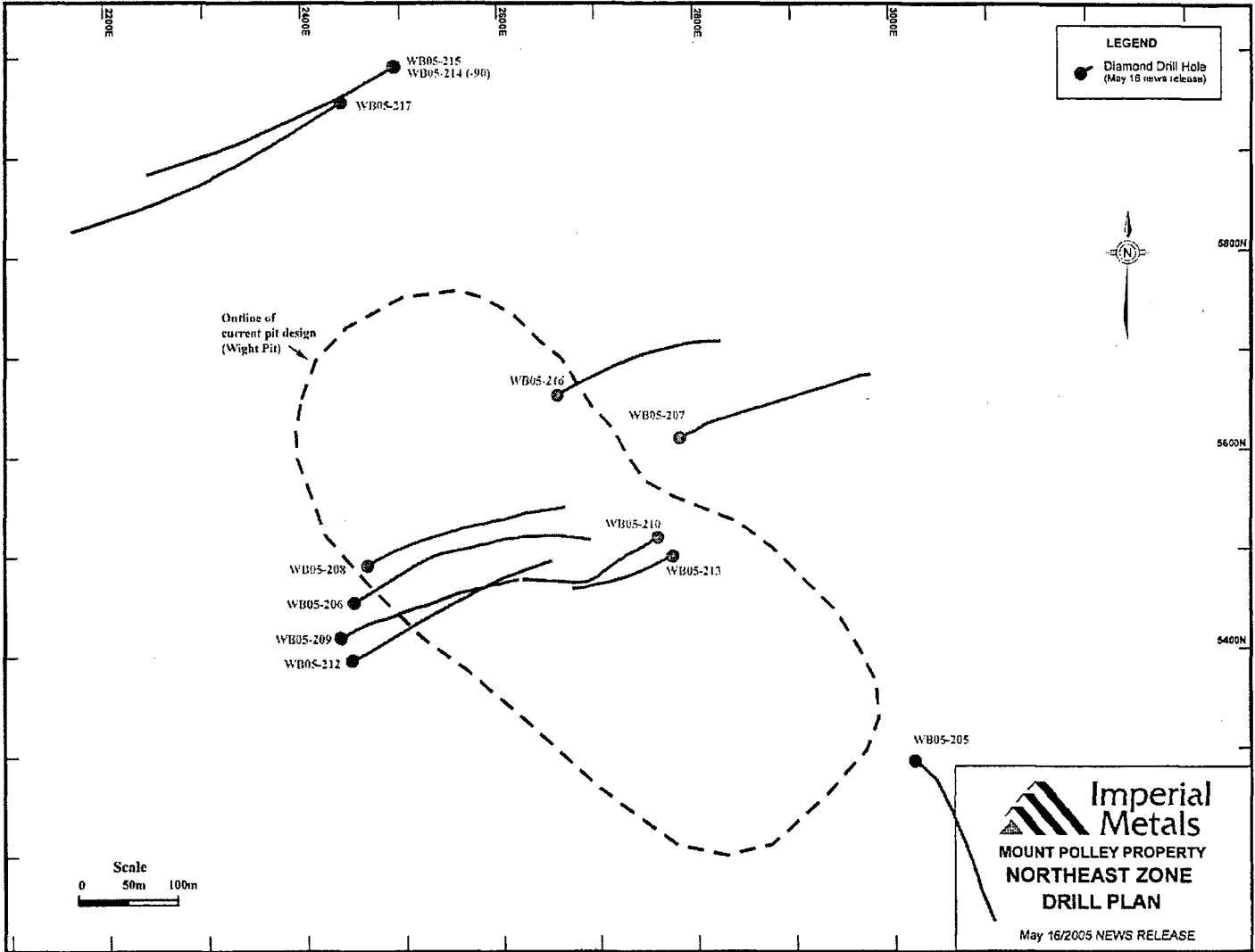
-30-

For further information contact:

Brian Kynoch, President - 604.669.8959;

Patrick McAndless, Vice President Exploration - 604.488.2665; or

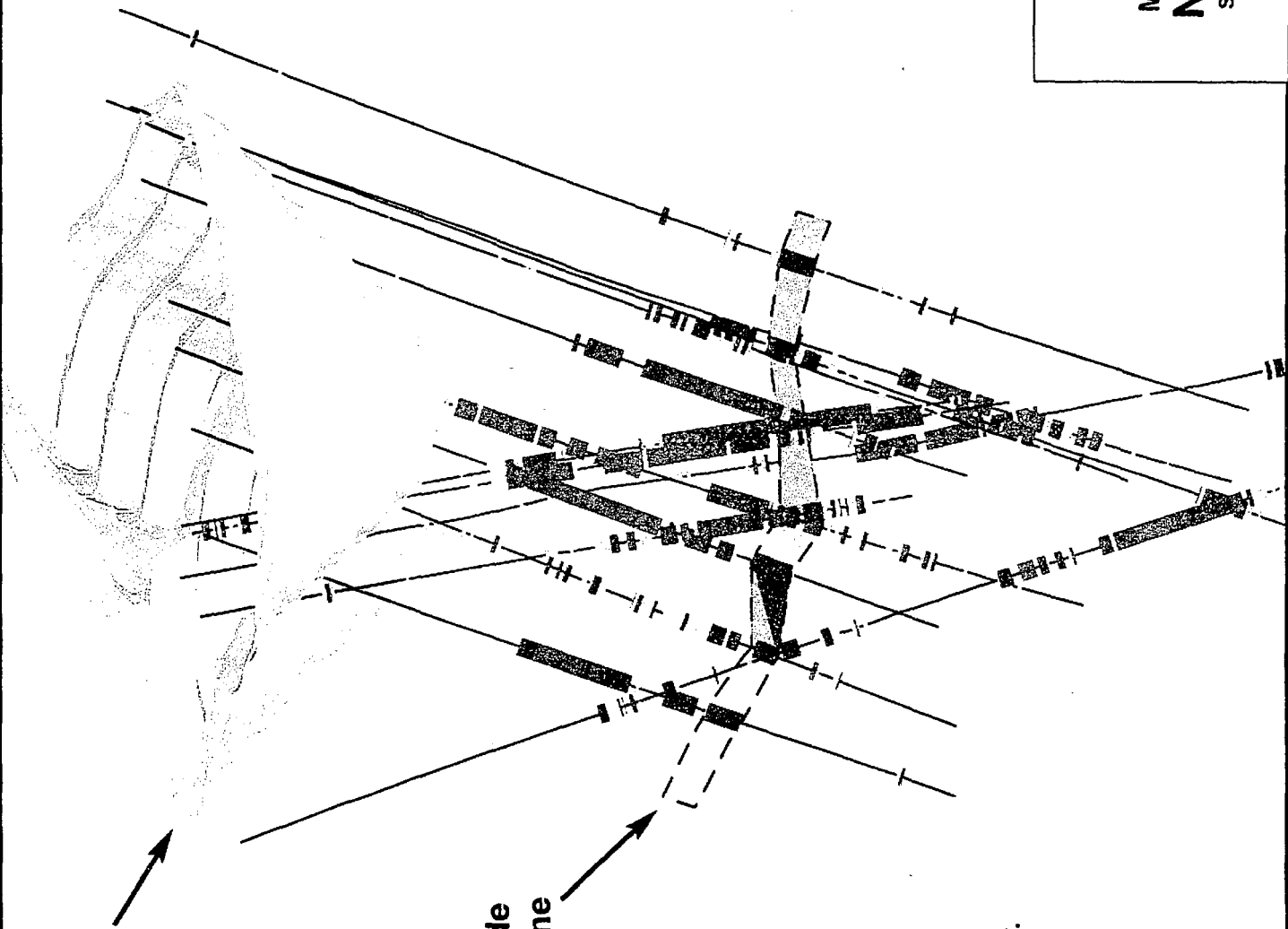
Sabine Goetz, Investor Relations - 604.488.2657 or email: info@imperialmetals.com





Mount Polley Property
Northeast Zone
Section 2180N, looking North

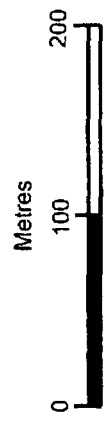
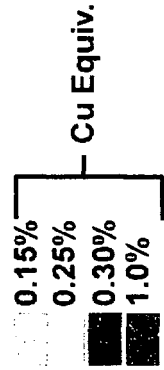
May 16, 2005



Wight Pit

High Grade Green Zone

DRILL HOLE CUT-OFFS

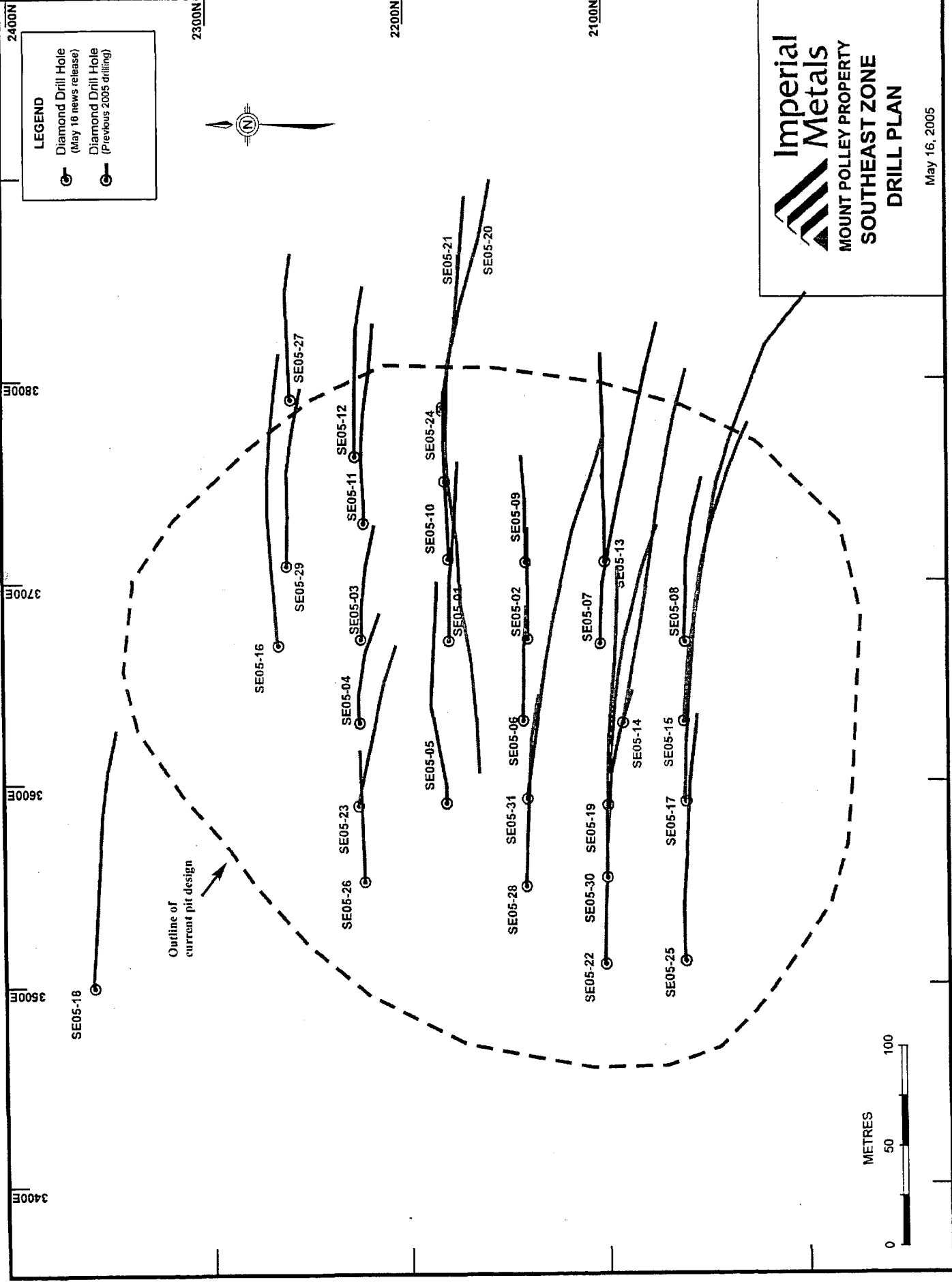


**Imperial
Metals**
MOUNT POLLEY PROPERTY
SOUTHEAST ZONE
DRILL PLAN

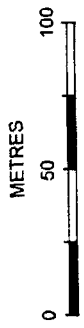
May 16, 2005

LEGEND

- Diamond Drill Hole
(May 16 news release)
- Diamond Drill Hole
(Previous 2005 drilling)



Outline of
current pit design



1100

1000

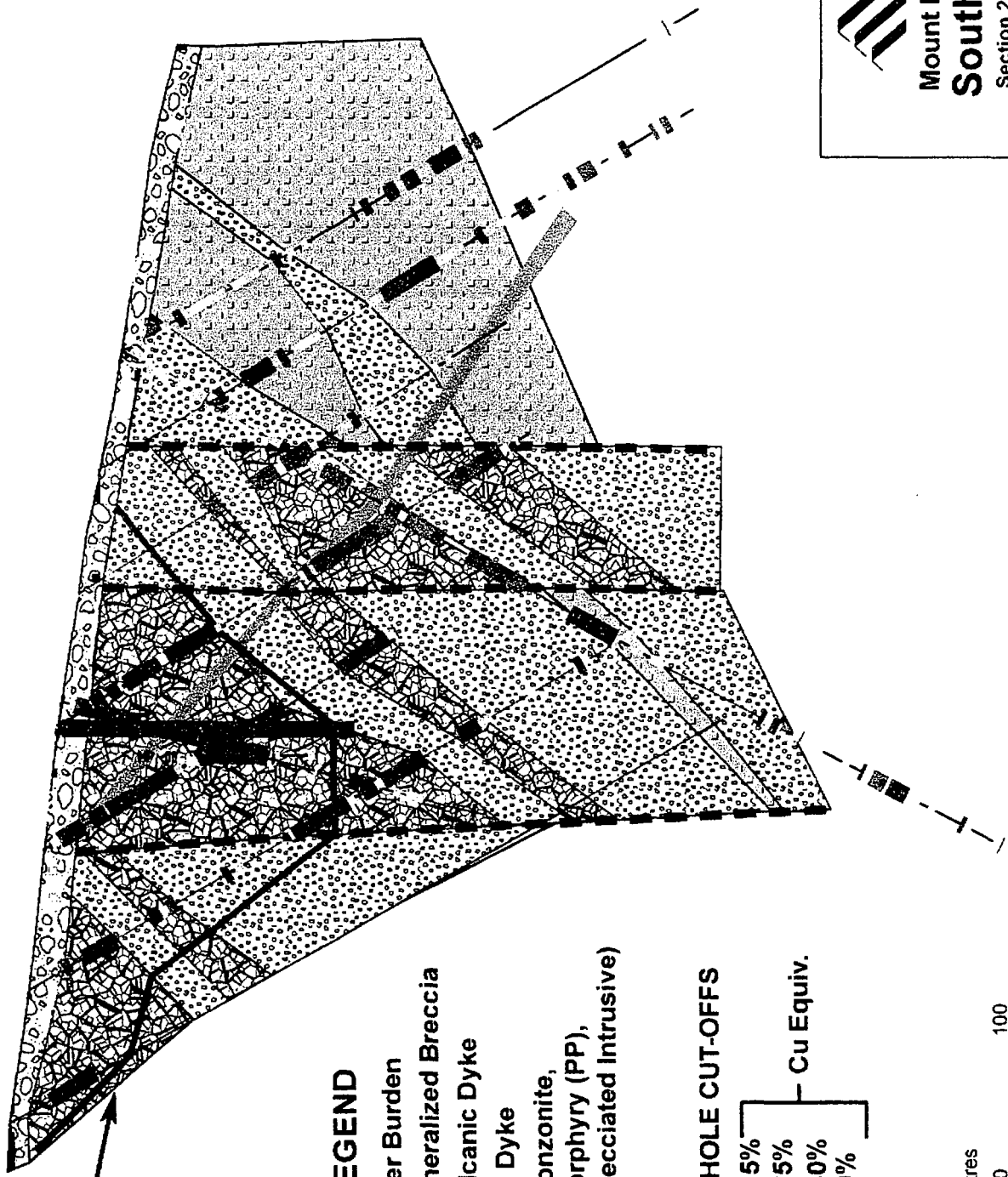
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Preliminary Pit Shell

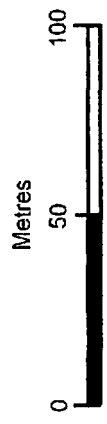


LEGEND

- Over Burden
- Mineralized Breccia
- Volcanic Dyke
- AP Dyke (Monzonite, Porphyry (PP), Brecciated Intrusive)

DRILL HOLE CUT-OFFS

- 0.15%
 - 0.25%
 - 0.30%
 - 1.0%
- Cu Equiv.



Mount Polley Property
Southeast Zone
 Section 2180N, looking North

May 16, 2005

Mount Polley Assay Table Results to Date – May 16, 2005

Northeast Zone

| Drill Hole # | Area | Azimuth (°) | Dip (°) | Length (m) | Metre Interval | | Interval Length | Copper % | Gold g/t | Silver ppm |
|------------------|------|----------------|------------|---------------|----------------|---------|--------------------|-------------|-------------|---------------|
| | | | | | from | to | | | | |
| WB03 01 | Main | 240 | -90 | 184.7 | 3.1 | - 60.0 | 57.0 | 2.54 | 1.15 | 17.40 |
| WB03 02 | Main | 240 | -60 | 215.2 | 2.6 | - 79.1 | 76.5 | 0.74 | 0.34 | 5.00 |
| WB03 03 | Main | 240 | -60 | 224.3 | 1.5 | - 195.0 | 193.5 | 1.33 | 0.44 | 10.60 |
| WB03 04 | Main | 240 | -60 | 224.3 | 0.6 | - 159.0 | 158.4 | 0.34 | 0.21 | 2.66 |
| WB03 05 | Main | 240 | -60 | 242.6 | 3.7 | - 37.5 | 33.8 | 0.49 | 0.30 | 5.32 |
| WB03 06 | Main | 240 | -60 | 245.7 | 7.1 | - 220.0 | 212.9 | 0.98 | 0.32 | 6.18 |
| <i>including</i> | Main | | | | 7.1 | - 110.0 | 102.9 | 1.94 | 0.57 | 11.71 |
| WB03 07 | Main | 240 | -60 | 230.4 | 13.4 | - 217.5 | 204.1 | 1.02 | 0.40 | 7.31 |
| <i>including</i> | Main | | | | 13.4 | - 126.3 | 112.9 | 1.72 | 0.56 | 12.33 |
| WB03 08 | Main | 240 | | 232.9 | 7.3 | - 81.1 | 73.8 | 0.98 | 0.31 | 8.04 |
| WB03 09 | Main | 60 | | 172.2 | 0.0 | - 132.5 | 132.5 | 1.04 | 0.24 | 6.53 |
| <i>including</i> | Main | | | | 62.5 | - 132.5 | 70.0 | 1.69 | 0.39 | 10.38 |
| WB03 10 | Main | 240 | | 212.1 | 21.3 | - 163.6 | 142.3 | 1.16 | 0.40 | 8.20 |
| WB03 11 | Main | 240 | | 221.3 | 24.4 | - 205.0 | 180.6 | 1.00 | 0.40 | 7.30 |
| WB03 12 | Main | 60 | | 123.1 | 0.0 | - 15.2 | 15.2 | 0.72 | 0.23 | 6.65 |
| WB03 13 | Main | 260 | | 53.6 | abandoned | | | | | |
| WB03 14 | Main | 240 | | 230.1 | 44.3 | - 213.3 | 169.0 | 1.06 | 0.37 | 6.65 |
| <i>including</i> | Main | | | | 55.0 | - 90.0 | 35.0 | 2.02 | 0.79 | 12.81 |
| WB03 15 | Main | 240 | | 221.3 | 30.0 | - 165.0 | 135.0 | 1.16 | 0.35 | 9.58 |
| <i>including</i> | Main | | | | 47.5 | - 120.0 | 72.5 | 1.82 | 0.55 | 16.17 |
| WB03 16 | Main | 240 | | 184.7 | 15.2 | - 127.5 | 112.3 | 0.63 | 0.20 | 4.02 |
| <i>including</i> | Main | | | | 15.2 | - 37.5 | 22.3 | 1.41 | 0.48 | 9.61 |
| WB03 17 | Main | 40 | | 159.1 | 39.6 | - 74.2 | 34.6 | 1.18 | 0.09 | 10.91 |
| WB03 18 | Main | 60 | -50 | 130.2 | 85.0 | - 97.5 | 12.5 | 0.14 | 0.06 | 0.06 |
| WB03 19 | Main | 60 | -50 | 325.2 | 145.3 | - 265.0 | 119.7 | 1.02 | 0.20 | 9.61 |
| <i>including</i> | Main | | | | 147.5 | - 195.0 | 47.5 | 1.73 | 0.45 | 20.32 |
| WB03 20 | Main | 60 | -80 | 181.1 | 159.1 | - 172.5 | 13.4 | 0.17 | 0.06 | 0.74 |
| WB03 21 | Main | 60 | -80 | 306.9 | 26.5 | - 235.0 | 208.5 | 1.18 | 0.45 | 9.05 |
| <i>including</i> | Main | | | | 26.5 | - 137.5 | 111.0 | 1.78 | 0.79 | 15.34 |
| WB04-22 | Main | 240 | -60 | 215.5 | 95.0 | - 162.5 | 67.5 | 2.00 | 0.94 | 12.83 |
| WB04-23 | Main | 60 | -50 | 277.4 | 62.5 | - 195.0 | 132.5 | 1.22 | 0.53 | 8.48 |
| <i>including</i> | Main | | | | 123.5 | - 185.0 | 61.5 | 2.18 | 0.90 | 14.37 |
| WB04-24 | Main | 60 | -50 | 221.6 | 47.5 | - 195.3 | 147.8 | 1.46 | 0.31 | 8.92 |
| <i>including</i> | Main | | | | 112.5 | - 187.5 | 75.0 | 2.50 | 0.52 | 15.04 |
| WB04-25 | Main | 60 | -50 | 136.3 | 9.1 | - 67.5 | 58.4 | 1.86 | 0.72 | 15.09 |
| <i>including</i> | Main | | | | 25.0 | - 40.0 | 15.0 | 4.38 | 1.92 | 38.99 |
| WB04-26 | Main | 60 | -50 | 230.7 | 130.0 | - 217.5 | 87.5 | 0.72 | 0.22 | 3.92 |
| <i>including</i> | Main | | | | 137.5 | - 190.0 | 52.5 | 1.01 | 0.34 | 5.90 |
| WB04-27 | Main | 60 | -50 | 355.7 | 200.0 | - 241.0 | 41.0 | 0.87 | 0.30 | 6.68 |
| <i>and</i> | Main | | | | 266.6 | - 307.5 | 40.9 | 1.36 | 0.14 | 3.41 |
| WB04-28 | Main | 60 | -50 | 385.6 | 239.6 | - 353.3 | 113.7 | 0.62 | 0.25 | 3.20 |
| <i>including</i> | Main | | | | 255.0 | - 297.5 | 42.5 | 0.92 | 0.46 | 4.13 |
| WB04-29 | Main | 240 | -85 | 285.0 | 21.3 | - 158.2 | 136.9 | 1.14 | 0.44 | 8.57 |
| <i>and</i> | Main | | | | 211.8 | - 235.0 | 23.2 | 0.54 | 0.35 | 3.10 |
| WB04-30 | Main | 60 | -50 | 197.2 | 25.0 | - 147.5 | 122.5 | 1.64 | 0.32 | 11.63 |
| <i>including</i> | Main | | | | 52.5 | - 78.3 | 25.8 | 3.51 | 0.96 | 26.84 |

Mount Polley Assay Table Results to Date – May 16, 2005

Northeast Zone

| Drill Hole # | Area | Azimuth (°) | Dip (°) | Length (m) | Metre Interval from to | Interval Length | Copper % | Gold g/t | Silver ppm |
|------------------|------|----------------|------------|---------------|---------------------------|--------------------|-------------|-------------|---------------|
| WB04-31 | Main | 60 | -50 | 136.3 | 40.0 - 115.6 | 75.6 | 0.50 | 0.20 | 5.05 |
| <i>including</i> | Main | | | | 40.0 - 64.3 | 24.3 | 0.66 | 0.29 | 7.99 |
| <i>and</i> | Main | | | | 102.5 - 115.6 | 13.1 | 1.00 | 0.49 | 7.10 |
| WB04-32 | Main | 240 | -60 | 386.2 | 65.0 - 77.5 | 12.5 | 0.45 | 0.01 | 3.00 |
| <i>and</i> | Main | | | | 149.8 - 237.5 | 87.7 | 0.65 | 0.16 | 2.95 |
| <i>including</i> | Main | | | | 150.0 - 187.5 | 37.5 | 1.02 | 0.14 | 3.31 |
| WB04-33 | Main | 240 | -60 | 214.9 | 42.5 - 45.3 | 2.8 | 1.28 | 0.60 | 10.02 |
| WB04-34 | Main | 60 | -80 | 270.1 | 172.5 - 180.0 | 7.5 | 0.91 | 0.07 | 2.30 |
| <i>and</i> | Main | | | | 205.5 - 217.5 | 12.0 | 0.51 | 0.05 | 2.02 |
| WB04-35 | Main | 240 | -60 | 224.3 | no significant intercepts | | | | |
| WB04-36 | Main | 60 | -50 | 221.6 | 22.5 - 55.0 | 32.5 | 0.55 | 0.20 | 5.42 |
| <i>and</i> | Main | | | | 115.0 - 132.5 | 17.5 | 1.04 | 0.63 | 6.47 |
| WB04-37 | Main | 60 | -50 | 248.1 | 177.5 - 202.5 | 25.0 | 0.62 | 0.11 | 4.42 |
| WB04-38 | Main | 240 | -50 | 248.7 | 8.2 - 50.0 | 41.8 | 2.16 | 0.66 | 12.51 |
| <i>and</i> | Main | | | | 80.2 - 87.5 | 7.3 | 0.46 | 0.17 | 4.97 |
| WB04-39 | Main | 60 | -50 | 120.4 | 12.5 - 55.0 | 42.5 | 1.17 | 0.43 | 8.04 |
| WB04-40 | Main | 60 | -50 | 153.9 | 7.5 - 15.0 | 7.5 | 0.47 | 0.16 | 4.27 |
| <i>and</i> | Main | | | | 75.0 - 95.0 | 20.0 | 0.85 | 0.59 | 7.18 |
| WB04-41 | Main | 240 | -50 | 193.9 | 75.3 - 79.0 | 3.7 | 1.15 | 0.11 | 4.71 |
| <i>and</i> | Main | | | | 92.3 - 94.3 | 2.0 | 2.21 | 0.22 | 6.80 |
| <i>and</i> | Main | | | | 120.8 - 135.3 | 14.5 | 1.27 | 0.93 | 7.80 |
| WB04-42 | Main | 60 | -50 | 248.4 | 160.0 - 165.0 | 5.0 | 0.50 | 0.13 | 4.25 |
| WB04-43 | Main | 60 | -50 | 157.3 | 48.4 - 97.6 | 49.2 | 2.09 | 0.93 | 12.05 |
| <i>including</i> | Main | | | | 48.4 - 67.0 | 18.6 | 4.23 | 2.15 | 23.53 |
| WB04-44 | Main | 60 | -50 | 175.6 | 3.1 - 47.5 | 44.4 | 0.45 | 0.08 | 3.36 |
| <i>and</i> | Main | | | | 80.0 - 135.0 | 55.0 | 1.52 | 0.24 | 10.20 |
| WB04-45 | Main | 60 | -50 | 279.5 | 93.6 - 115.0 | 21.4 | 0.42 | 0.15 | 2.80 |
| <i>and</i> | Main | | | | 137.5 - 215.0 | 77.5 | 1.02 | 0.38 | 5.67 |
| WB04-46 | Main | 60 | -50 | 216.4 | 25.0 - 45.0 | 20.0 | 0.82 | 0.99 | 7.80 |
| <i>and</i> | Main | | | | 77.5 - 86.0 | 8.5 | 0.88 | 0.49 | 9.03 |
| <i>and</i> | Main | | | | 102.5 - 112.5 | 10.0 | 0.43 | 0.11 | 3.88 |
| WB04-47 | Main | 60 | -50 | 319.1 | 205.0 - 245.0 | 40.0 | 0.98 | 0.44 | 5.03 |
| <i>and</i> | Main | | | | 282.5 - 291.7 | 9.2 | 0.46 | 0.15 | 2.58 |
| WB04-48 | Main | 240 | -50 | 227.4 | 172.5 - 212.5 | 40.0 | 0.67 | 0.36 | 4.71 |
| <i>including</i> | Main | | | | 187.5 - 199.8 | 12.3 | 1.16 | 0.61 | 7.79 |
| WB04-49 | Main | 240 | -60 | 215.5 | 135.4 - 140.0 | 4.6 | 0.56 | 0.18 | 3.80 |
| <i>and</i> | Main | | | | 158.6 - 170.0 | 11.4 | 0.75 | 0.54 | 4.98 |
| WB04-50 | Main | 240 | -60 | 246.0 | 85.0 - 167.5 | 82.5 | 1.30 | 0.20 | 9.15 |
| WB04-51 | Main | 60 | -50 | 419.7 | no significant intercepts | | | | |
| WB04-52 | Main | 240 | -60 | 242.6 | 56.7 - 122.5 | 65.8 | 0.60 | 0.19 | 3.96 |
| <i>including</i> | Main | | | | 56.7 - 68.4 | 11.7 | 1.83 | 0.46 | 11.45 |
| WB04-53 | Main | 60 | -50 | 171.6 | 10.0 - 144.3 | 134.3 | 1.70 | 0.56 | 10.62 |
| <i>including</i> | Main | | | | 17.5 - 81.4 | 63.9 | 1.87 | 0.49 | 11.85 |
| <i>including</i> | Main | | | | 96.5 - 128.5 | 32.0 | 2.99 | 0.44 | 17.58 |
| WB04-54 | Main | 60 | -50 | 230.1 | 88.0 - 102.5 | 14.5 | 0.36 | 0.02 | 2.55 |
| <i>and</i> | Main | | | | 137.5 - 195.0 | 57.5 | 1.09 | 0.34 | 7.25 |

Mount Polley Assay Table Results to Date – May 16, 2005

Northeast Zone

| Drill Hole # | Area | Azimuth (°) | Dip (°) | Length (m) | Metre Interval | | Interval Length | Copper % | Gold g/t | Silver ppm |
|------------------|------|----------------|------------|---------------|---------------------------|-------|--------------------|-------------|-------------|---------------|
| | | | | | from | to | | | | |
| WB04-55 | Main | 60 | -50 | 185.0 | 3.1 | 10.0 | 7.0 | 0.79 | 0.61 | 7.84 |
| <i>and</i> | Main | | | | 68.4 | 76.7 | 8.3 | 0.31 | 0.13 | 3.54 |
| <i>and</i> | Main | | | | 95.5 | 122.5 | 27.0 | 0.55 | 0.20 | 4.27 |
| WB04-56 | Main | 60 | -50 | 215.5 | 85.0 | 195.4 | 110.4 | 1.11 | 0.33 | 8.17 |
| WB04-57 | Main | | -90 | 170.1 | 105.0 | 107.5 | 2.5 | 1.30 | 0.06 | 12.20 |
| WB04-58 | Main | | -90 | 209.1 | 142.5 | 144.4 | 1.9 | 0.72 | 0.20 | 3.54 |
| WB04-59 | Main | 60 | -50 | 224.6 | 27.5 | 176.8 | 149.3 | 1.37 | 0.58 | 11.15 |
| <i>including</i> | Main | | | | 27.5 | 107.5 | 80.0 | 2.32 | 1.07 | 19.70 |
| <i>including</i> | Main | | | | 57.5 | 75.0 | 17.5 | 4.93 | 3.81 | 42.00 |
| WB04-60 | Main | 60 | -50 | 273.4 | 137.3 | 242.5 | 105.2 | 1.03 | 0.34 | 8.49 |
| <i>including</i> | Main | | | | 155.0 | 176.6 | 21.6 | 2.70 | 1.19 | 27.10 |
| WB04-61 | Main | 240 | -60 | 155.8 | 26.9 | 112.5 | 85.6 | 0.56 | 0.25 | 3.73 |
| WB04-62 | Main | | -90 | 126.8 | no significant intercepts | | | | | |
| WB04-63 | Main | 60 | -50 | 352.7 | 139.5 | 289.5 | 150.0 | 0.48 | 0.09 | 1.92 |
| WB04-64 | Main | 60 | -50 | 269.8 | 90.0 | 237.5 | 147.5 | 0.59 | 0.18 | 3.52 |
| <i>including</i> | Main | | | | 182.9 | 200.0 | 17.2 | 2.82 | 3.52 | 14.12 |
| WB04-65 | Main | 60 | -50 | 306.3 | 172.5 | 280.0 | 107.5 | 0.76 | 0.36 | 4.27 |
| WB04-66 | Main | 60 | -50 | 300.8 | 205.0 | 257.7 | 52.7 | 0.61 | 0.61 | 4.99 |
| WB04-67 | Leak | | -90 | 215.8 | no significant intercepts | | | | | |
| WB04-68 | Leak | | -90 | 309.7 | 132.5 | 135.2 | 2.7 | 0.36 | 0.27 | 1.60 |
| WB04-69 | Leak | 240 | -60 | 249.0 | no significant intercepts | | | | | |
| WB04-70 | Main | 60 | -50 | 200.3 | 17.5 | 25.0 | 7.5 | 0.35 | 0.35 | 2.00 |
| WB04-71 | Leak | | -90 | 235.6 | 70.0 | 72.5 | 2.5 | 0.64 | 0.41 | 2.40 |
| <i>and</i> | Leak | | | | 85.0 | 88.3 | 3.3 | 0.33 | 0.17 | 1.93 |
| <i>and</i> | Leak | | | | 107.5 | 108.2 | 0.7 | 1.66 | 2.70 | 4.30 |
| <i>and</i> | Leak | | | | 187.5 | 192.5 | 5.0 | 0.40 | 0.16 | 2.15 |
| WB04-72 | Leak | | -90 | 216.4 | 30.0 | 32.3 | 2.3 | 0.57 | 0.26 | 2.90 |
| <i>and</i> | Leak | | | | 72.5 | 75.0 | 2.5 | 0.75 | 1.85 | 5.50 |
| <i>and</i> | Leak | | | | 123.8 | 130.0 | 6.2 | 0.36 | 0.44 | 1.30 |
| WB04-73 | Leak | 240 | -45 | 306.3 | 13.4 | 15.0 | 1.6 | 0.50 | 0.27 | 3.20 |
| <i>and</i> | Leak | | | | 267.5 | 270.0 | 2.5 | 0.81 | 0.62 | 8.40 |
| WB04-74 | Main | | | 318.8 | 220.0 | 225.4 | 5.4 | 0.28 | 0.29 | 0.92 |
| <i>and</i> | Main | | | | 285.0 | 287.5 | 2.5 | 1.47 | 0.86 | 8.30 |
| WB04-75 | Leak | | -60 | 209.1 | 75.0 | 77.5 | 2.5 | 1.34 | 0.26 | 12.80 |
| WB04-76 | Main | | -60 | 203.3 | no significant intercepts | | | | | |
| WB04-77 | Main | | -60 | 242.9 | 62.5 | 65.0 | 2.5 | 0.01 | 0.73 | 0.60 |
| WB04-78 | Main | | -60 | 198.1 | no significant intercepts | | | | | |
| WB04-79 | Main | | -90 | 254.8 | 15.2 | 46.6 | 31.4 | 0.23 | 0.05 | 1.15 |
| <i>and</i> | Main | | | | 230.0 | 232.5 | 2.5 | 0.28 | 0.43 | 1.20 |
| WB04-80 | Main | 60 | -70 | 270.4 | 25.0 | 30.0 | 5.0 | 0.56 | 0.47 | 3.55 |
| <i>and</i> | Main | | | | 60.0 | 62.5 | 2.5 | 0.77 | 1.00 | 3.90 |
| WB04-81 | Main | 60 | -50 | 319.1 | 97.5 | 145.4 | 47.9 | 0.63 | 0.08 | 7.49 |
| <i>including</i> | Main | | | | 105.0 | 115.0 | 10.0 | 1.82 | 0.27 | 27.85 |
| WB04-82 | Leak | 240 | -45 | 182.4 | 170.8 | 175.6 | 4.8 | 1.05 | 0.78 | 4.17 |
| <i>and</i> | Leak | | | | 127.5 | 145.0 | 17.5 | 0.20 | 0.12 | 1.04 |
| <i>and</i> | Leak | | | | 127.5 | 136.5 | 9.0 | 0.20 | 0.12 | 1.03 |
| <i>and</i> | Leak | | | | 132.5 | 132.8 | 0.3 | 0.76 | 0.31 | 2.70 |
| <i>including</i> | Leak | | | | 90.0 | 92.5 | 2.5 | 0.69 | 0.10 | 2.60 |
| <i>including</i> | Leak | | | | 80.9 | 82.5 | 1.6 | 1.05 | 0.22 | 3.00 |

Mount Polley Assay Table Results to Date – May 16, 2005

Northeast Zone

| Drill Hole # | Area | Azimuth (°) | Dip (°) | Length (m) | Metre Interval from to | Interval Length | Copper % | Gold g/t | Silver ppm |
|--------------|------------------|----------------|------------|---------------|---------------------------|--------------------|-------------|-------------|---------------|
| WB04-83 | Leak | 60 | -45 | 334.4 | 85.0 - 93.8 | 8.8 | 0.49 | 0.27 | 2.05 |
| | <i>and</i> | | | | 112.5 - 170.0 | 57.5 | 0.42 | 0.18 | 1.57 |
| | <i>including</i> | | | | 142.5 - 157.5 | 15.0 | 0.81 | 0.22 | 2.93 |
| WB04-84 | Leak | 60 | -45 | 249.0 | 72.5 - 85.0 | 12.5 | 0.37 | 0.04 | 1.66 |
| WB04-85 | Leak | 240 | -45 | 242.9 | no significant intercepts | | | | |
| WB04-86 | Leak | 60 | -55 | 224.6 | 140.0 - 149.0 | 9.0 | 0.27 | 0.42 | 1.35 |
| WB04-87 | Main | 240 | -60 | 200.3 | 103.1 - 132.7 | 29.7 | 1.46 | 0.18 | 13.71 |
| WB04-88 | Main | 60 | -50 | 340.5 | 193.0 - 205.1 | 12.2 | 0.619 | 0.718 | 3.903 |
| | <i>and</i> | | | | 229.6 - 282.5 | 52.9 | 0.49 | 0.06 | 1.65 |
| WB04-89 | Main | 60 | -50 | 236.8 | 72.5 - 75.0 | 2.5 | 1.52 | 0.86 | 3.10 |
| WB04-90 | Main | 240 | -60 | 267.3 | 171.2 - 195.6 | 24.4 | 0.59 | 0.04 | 4.00 |
| | <i>and</i> | | | | 212.5 - 220.0 | 7.5 | 0.52 | 0.14 | 4.23 |
| WB04-91 | Main | 240 | -60 | 282.6 | 181.5 - 195.0 | 13.5 | .41 | .05 | 3.26 |
| WB04-92 | Main | 240 | -60 | 349.6 | 202.5 - 267.2 | 64.7 | 0.85 | 0.25 | 5.24 |
| | <i>including</i> | | | | 202.2 - 267.2 | 47.0 | 1.27 | 0.24 | 6.41 |
| | <i>and</i> | | | | 293.0 - 320.0 | 27.0 | 0.32 | 0.14 | 1.79 |
| WB04-93 | Main | 240 | -60 | 215.5 | 27.4 - 162.5 | 135.1 | 1.40 | 0.30 | 14.26 |
| | <i>including</i> | | | | 60.0 - 112.5 | 52.5 | 2.88 | 0.64 | 30.78 |
| WB04-94 | Main | 60 | -63 | 367.9 | 152.5 - 165.0 | 12.5 | 0.63 | 0.10 | 7.12 |
| | <i>including</i> | | | | 222.7 - 243.1 | 20.4 | 0.41 | 0.40 | 3.61 |
| WB04-95 | Main | 0 | -90 | 322.2 | 27.3 - 197.3 | 170.1 | 1.48 | 0.43 | 11.51 |
| | <i>including</i> | | | | 27.4 - 122.5 | 95.1 | 2.17 | 0.66 | 18.67 |
| WB04-96 | Main | 60 | -50 | 229.3 | 36.6 - 74.4 | 37.8 | 0.36 | 0.14 | 1.68 |
| WB04-97 | Main | 60 | -50 | 285.3 | 50.0 - 57.5 | 7.5 | 0.45 | 0.13 | 2.93 |
| | <i>and</i> | | | | 97.5 - 102.5 | 5.0 | 0.36 | 0.13 | 1.90 |
| WB04-98 | Main | 240 | -60 | 383.1 | 302.5 - 365.0 | 62.5 | 1.48 | 0.50 | 9.05 |
| WB04-99 | Main | 240 | -80 | 492.0 | 190.0 - 440.0 | 250.0 | 0.83 | 0.25 | 6.20 |
| | <i>including</i> | | | | 400.0 - 440.0 | 40.0 | 1.18 | 0.70 | 11.62 |
| WB04-100 | Main | 240 | -60 | 346.6 | no significant intercepts | | | | |
| WB04-101 | Main | 240 | -80 | 431.9 | 280.0 - 377.5 | 97.5 | 0.74 | 0.27 | 2.93 |
| WB04-102 | Main | 60 | -70 | 489.5 | 215.3 - 442.5 | 227.3 | 1.11 | 0.41 | 7.52 |
| WB04-103 | Main | 240 | -80 | 447.1 | no significant intercepts | | | | |
| WB04-104 | Main | 60 | -70 | 587.0 | 81.2 - 118.2 | 37.0 | 1.43 | 0.69 | 11.29 |
| | <i>and</i> | | | | 187.5 - 304.0 | 116.5 | 0.90 | 0.06 | 6.27 |
| | <i>and</i> | | | | 346.7 - 420.0 | 73.3 | 1.10 | 0.58 | 8.23 |
| WB04-105 | Main | 240 | -80 | 413.0 | no significant intercepts | | | | |
| WB04-106 | Main | 250 | -80 | 413.0 | 23.1 - 57.5 | 34.4 | 1.44 | 0.48 | 16.24 |
| | <i>and</i> | | | | 195.0 - 250.4 | 55.4 | 0.90 | 0.12 | 6.71 |
| | <i>and</i> | | | | 325.0 - 399.0 | 74.0 | 0.56 | 0.36 | 3.62 |
| WB04-107 | Main | 60 | -70 | 349.3 | 95.0 - 117.5 | 22.5 | 1.32 | 0.17 | 9.49 |
| WB04-108 | Main | 60 | -70 | 443.7 | 255.0 - 259.2 | 4.2 | 0.72 | 0.46 | 7.64 |
| | <i>and</i> | | | | 300.0 - 317.5 | 17.5 | 0.36 | 0.29 | 3.11 |
| WB04-109 | Main | 60 | -70 | 529.0 | 287.5 - 410.0 | 122.5 | 0.85 | 0.17 | 5.77 |
| WB04-110 | Main | 60 | -70 | 352.3 | 92.5 - 167.5 | 75.0 | 2.02 | 0.62 | 13.87 |
| | <i>and</i> | | | | 201.7 - 213.2 | 11.5 | 0.47 | 0.12 | 3.81 |
| WB04-111 | Main | 60 | -70 | 443.7 | 127.5 - 137.5 | 10.0 | 0.47 | 0.31 | 3.70 |
| | <i>and</i> | | | | 202.5 - 232.5 | 30.0 | 0.89 | 0.02 | 4.21 |
| | <i>and</i> | | | | 274.9 - 284.0 | 9.1 | 1.90 | 0.04 | 16.85 |
| | <i>and</i> | | | | 350.0 - 357.5 | 7.5 | 0.94 | 0.11 | 5.14 |

Mount Polley Assay Table Results to Date – May 16, 2005

Northeast Zone

| Drill Hole # | Area | Azimuth (°) | Dip (°) | Length (m) | Metre Interval from to | Interval Length | Copper % | Gold g/t | Silver ppm |
|------------------|------|----------------|------------|---------------|---------------------------|--------------------|-------------|-------------|---------------|
| WB04-112 | Main | 60 | -70 | 377.0 | 63.3 - 97.6 | 34.3 | 1.72 | 0.62 | 15.12 |
| <i>and</i> | Main | | | | 245.0 - 267.2 | 22.2 | 0.71 | 0.02 | 4.94 |
| WB04-113 | Main | 60 | -70 | 404.1 | 97.5 - 155.0 | 57.5 | 1.72 | 0.16 | 9.99 |
| <i>and</i> | Main | | | | 187.5 - 241.6 | 54.1 | 0.67 | 0.15 | 3.92 |
| <i>and</i> | Main | | | | 290.2 - 300.0 | 9.8 | 0.30 | 0.44 | 2.00 |
| WB04-114 | Main | 60 | -50 | 169.7 | no significant intercepts | | | | |
| WB04-115 | Main | 240 | -80 | 471.5 | 207.5 - 235.0 | 27.5 | 0.68 | 0.02 | 4.12 |
| <i>and</i> | Main | | | | 292.5 - 417.5 | 125.0 | 0.79 | 0.26 | 4.94 |
| WB04-116 | Main | 60 | -60 | 218.5 | no significant intercepts | | | | |
| WB04-117 | Main | 240 | -80 | 438.0 | 322.5 - 377.5 | 55.0 | 0.65 | 0.27 | 4.75 |
| WB04-118 | Main | 60 | -70 | 313.0 | 112.5 - 135.9 | 23.4 | 0.69 | 0.10 | 4.32 |
| <i>and</i> | Main | | | | 144.4 - 151.8 | 7.4 | 0.78 | 0.29 | 6.03 |
| WB04-119 | Main | 70 | -60 | 175.8 | no significant intercepts | | | | |
| WB04-120 | Main | 60 | -70 | 404.1 | 207.6 - 222.5 | 14.9 | 1.15 | 0.17 | 10.24 |
| WB04-121 | Main | 65 | -60 | 139.2 | no significant intercepts | | | | |
| WB04-122 | Main | 60 | -70 | 501.0 | 195.0 - 232.5 | 37.5 | 0.71 | 0.83 | 8.27 |
| <i>and</i> | Main | | | | 273.6 - 366.5 | 92.9 | 1.28 | 0.07 | 8.24 |
| <i>and</i> | Main | | | | 395.0 - 410.0 | 15.0 | 0.61 | 0.10 | 4.35 |
| WB04-123 | Main | 60 | -70 | 273.4 | 150.0 - 222.5 | 72.5 | 1.11 | 0.19 | 9.61 |
| WB04-124 | Main | 60 | -60 | 121.0 | no significant intercepts | | | | |
| WB04-125 | Main | 60 | -70 | 313.0 | 121.5 - 155.3 | 33.8 | 0.69 | 0.25 | 4.65 |
| WB04-126 | Main | 60 | -60 | 160.6 | no significant intercepts | | | | |
| WB04-127 | Main | 60 | -70 | 660.5 | 437.5 - 447.5 | 10.0 | 0.75 | 1.16 | 6.30 |
| <i>and</i> | Main | | | | 496.5 - 509.3 | 12.8 | 1.52 | 0.47 | 11.60 |
| <i>and</i> | Main | | | | 519.6 - 584.1 | 64.5 | 0.94 | 0.31 | 7.15 |
| <i>including</i> | Main | | | | 519.6 - 541.9 | 22.3 | 1.81 | 0.44 | 13.85 |
| WB04-128 | Main | 60 | -70 | 255.1 | 102.5 - 117.5 | 15.0 | 0.23 | 0.54 | 3.20 |
| WB04-129 | Main | 60 | -60 | 148.4 | no significant intercepts | | | | |
| WB04-130 | Main | 60 | -60 | 159.0 | no significant intercepts | | | | |
| WB04-131 | Main | 240 | -60 | 472.5 | 100.0 - 105.0 | 5.0 | 0.45 | 0.30 | 3.90 |
| <i>and</i> | Main | | | | 232.5 - 240.0 | 7.5 | 0.49 | 0.24 | 3.98 |
| WB04-132 | Main | 60 | -60 | 157.6 | no significant intercepts | | | | |
| WB04-133 | Main | 240 | -70 | 575.2 | 121.2 - 157.5 | 36.3 | 0.71 | 0.14 | 4.90 |
| <i>and</i> | Main | | | | 173.6 - 180.1 | 6.5 | 0.69 | 0.03 | 4.99 |
| <i>and</i> | Main | | | | 220.0 - 465.0 | 245.0 | 0.87 | 0.33 | 5.31 |
| <i>including</i> | Main | | | | 220.0 - 367.5 | 147.5 | 1.21 | 0.34 | 7.23 |
| <i>including</i> | Main | | | | 283.7 - 302.5 | 18.8 | 1.71 | 0.93 | 11.36 |
| WB04-134 | Main | 240 | -80 | 505.1 | 300.0 - 305.7 | 5.7 | 0.70 | 0.35 | 4.59 |
| <i>and</i> | Main | | | | 387.5 - 465.0 | 77.5 | 0.82 | 0.31 | 6.30 |
| <i>including</i> | Main | | | | 387.5 - 421.3 | 33.8 | 1.11 | 0.41 | 8.58 |
| <i>and</i> | Main | | | | 435.0 - 465.0 | 30.0 | 0.83 | 0.33 | 6.43 |
| WB04-135 | Main | 60 | -60 | 202.3 | no significant intercepts | | | | |
| WB04-136 | Main | 60 | -60 | 150.9 | 36.8 - 40.9 | 4.1 | 0.39 | 0.13 | 1.01 |
| WB04-137 | Main | 240 | -80 | 543.8 | no significant intercepts | | | | |
| WB04-138 | Main | 60 | -70 | 559.9 | 107.8 - 112.5 | 4.7 | 0.69 | 0.35 | 5.58 |
| <i>and</i> | Main | | | | 155.0 - 170.0 | 15.0 | 0.82 | 0.43 | 6.05 |
| <i>and</i> | Main | | | | 219.8 - 354.9 | 135.1 | 1.03 | 0.16 | 6.36 |
| <i>including</i> | Main | | | | 223.7 - 242.5 | 18.8 | 1.98 | 0.23 | 11.23 |
| <i>and</i> | Main | | | | 380.6 - 394.2 | 13.6 | 0.67 | 0.12 | 4.34 |

Mount Polley Assay Table Results to Date – May 16, 2005

Northeast Zone

| Drill Hole # | Area | Azimuth (°) | Dip (°) | Length (m) | Metre Interval from to | Interval Length | Copper % | Gold g/t | Silver ppm |
|------------------|------|----------------|------------|---------------|---------------------------|--------------------|-------------|-------------|---------------|
| WB04-139 | Main | 60 | -60 | 188.1 | no significant intercepts | | | | |
| WB04-140 | Main | 60 | -60 | 169.8 | no significant intercepts | | | | |
| WB04-141 | Main | 60 | -70 | 550.8 | 237.5 - 250.0 | 12.5 | 0.49 | 0.36 | 5.10 |
| WB04-142 | Main | 240 | -80 | 598.3 | 216.8 - 237.5 | 20.7 | 0.58 | 0.28 | 4.28 |
| <i>and</i> | Main | | | | 280.0 - 300.0 | 20.0 | 0.53 | 0.21 | 2.76 |
| <i>and</i> | Main | | | | 335.3 - 340.0 | 4.7 | 0.96 | 0.91 | 6.18 |
| <i>and</i> | Main | | | | 485.0 - 522.5 | 37.5 | 0.60 | 0.26 | 4.43 |
| WB04-143 | Main | 60 | -60 | 151.5 | no significant intercepts | | | | |
| WB04-144 | Main | 60 | -60 | 157.6 | no significant intercepts | | | | |
| WB04-145 | Main | 60 | -60 | 163.7 | no significant intercepts | | | | |
| WB04-146 | Main | 60 | -70 | 474.6 | no significant intercepts | | | | |
| WB04-147 | Main | 60 | -60 | 151.5 | no significant intercepts | | | | |
| WB04-148 | Main | 60 | -60 | 118.0 | no significant intercepts | | | | |
| WB04-149 | Main | 240 | -80 | 556.9 | 190.0 - 262.1 | 72.1 | 0.94 | 0.17 | 5.44 |
| <i>and</i> | Main | | | | 295.2 - 355.0 | 59.8 | 0.69 | 0.20 | 4.23 |
| WB04-150 | Main | 240 | -60 | 629.4 | 220.0 - 227.4 | 7.4 | 0.49 | 0.34 | 5.85 |
| <i>and</i> | Main | | | | 480.0 - 490.0 | 10.0 | 0.67 | 0.09 | 3.25 |
| WB04-151 | Main | 60 | -60 | 163.7 | no significant intercepts | | | | |
| WB04-152 | Main | 240 | -60 | 599.2 | 512.0 - 516.1 | 4.1 | 0.87 | 0.03 | 4.39 |
| WB04-153 | Main | 240 | -80 | 629.7 | 146.0 - 151.6 | 5.6 | 1.36 | 0.21 | 12.04 |
| <i>and</i> | Main | | | | 318.0 - 323.6 | 5.6 | 0.57 | 0.32 | 3.64 |
| <i>and</i> | Main | | | | 534.8 - 540.0 | 5.2 | 0.38 | 0.28 | 1.98 |
| WB04-154 | Main | 60 | -70 | | no significant intercepts | | | | |
| WB04-155 | Main | 60 | -70 | 605.6 | 290.0 - 398.9 | 108.9 | 0.77 | 0.16 | 5.13 |
| <i>and</i> | Main | | | | 470.0 - 485.0 | 15.0 | 0.51 | 0.44 | 3.62 |
| WB04-156 | Main | 60 | -70 | 563.0 | 355.0 - 360.9 | 5.9 | 0.57 | 0.32 | 5.52 |
| WB04-157 | Main | 60 | -70 | 579.1 | 261.8 - 268.7 | 6.9 | 0.78 | 0.31 | 4.43 |
| <i>and</i> | Main | | | | 510.0 - 515.0 | 5.0 | 0.65 | 0.45 | 5.40 |
| WB04-158 | Main | 60 | -70 | 505.1 | 212.5 - 339.0 | 126.5 | 0.55 | 0.20 | 3.06 |
| <i>and</i> | Main | | | | 350.0 - 355.0 | 5.0 | 2.78 | 1.50 | 18.83 |
| <i>and</i> | Main | | | | 381.1 - 389.0 | 7.9 | 3.57 | 2.41 | 22.97 |
| <i>and</i> | Main | | | | 397.1 - 407.7 | 10.6 | 5.43 | 3.08 | 30.22 |
| WB04-159 | Main | 60 | -70 | 237.2 | 38.8 - 57.5 | 18.7 | 2.12 | 0.59 | 10.12 |
| WB04-160 | Main | 60 | -70 | 566.0 | 137.5 - 144.2 | 6.7 | 2.04 | 0.44 | 9.47 |
| <i>and</i> | Main | | | | 170.1 - 175.0 | 4.9 | 0.64 | 0.02 | 5.95 |
| <i>and</i> | Main | | | | 340.0 - 395.0 | 55.0 | 0.80 | 1.07 | 5.41 |
| <i>and</i> | Main | | | | 417.5 - 425.0 | 7.5 | 0.50 | 0.31 | 3.57 |
| <i>and</i> | Main | | | | 437.5 - 490.9 | 53.4 | 0.82 | 0.43 | 5.13 |
| <i>and</i> | Main | | | | 532.8 - 539.0 | 6.2 | 1.91 | 0.29 | 14.93 |
| WB04-161 | Main | 60 | -70 | 495.9 | 57.8 - 100.0 | 42.2 | 1.51 | 0.35 | 9.75 |
| <i>and</i> | Main | | | | 237.5 - 312.5 | 75.0 | 1.69 | 0.06 | 11.20 |
| <i>and</i> | Main | | | | 332.5 - 358.4 | 25.9 | 0.70 | 0.15 | 4.65 |
| <i>and</i> | Main | | | | 372.5 - 397.6 | 25.1 | 4.43 | 1.28 | 26.92 |
| <i>including</i> | Main | | | | 377.5 - 395.0 | 17.5 | 5.41 | 1.52 | 33.00 |
| WB04-162 | Main | 60 | -70 | 297.8 | no significant intercepts | | | | |

Mount Polley Assay Table Results to Date – May 16, 2005

Northeast Zone

| Drill Hole # | Area | Azimuth (°) | Dip (°) | Length (m) | Metre Interval | | Interval Length | Copper % | Gold g/t | Silver ppm |
|------------------|------|----------------|------------|---------------|---------------------------|---------|--------------------|-------------|-------------|---------------|
| | | | | | from | to | | | | |
| WB04-163 | Main | 60 | -70 | 253.6 | 95.0 | - 125.0 | 30.0 | 0.35 | 0.18 | 3.28 |
| <i>and</i> | Main | | | | 202.5 | - 222.2 | 19.7 | 0.45 | 0.29 | 3.44 |
| WB04-164 | Main | 60 | -70 | 236.8 | 103.8 | - 140.0 | 36.2 | 0.57 | 0.04 | 4.30 |
| WB04-165 | Main | 60 | -70 | 178.9 | 115.0 | - 120.3 | 5.3 | 0.36 | 0.48 | 3.34 |
| WB04-166 | Main | 60 | -70 | 252.1 | 112.5 | - 226.4 | 113.9 | 0.65 | 0.14 | 4.18 |
| <i>including</i> | Main | | | | 125.0 | - 160.0 | 35.0 | 1.18 | 0.08 | 7.55 |
| WB04-167 | Main | 60 | -70 | 230.7 | 124.5 | - 130.0 | 5.5 | 0.43 | 0.42 | 3.54 |
| WB04-168 | Main | 60 | -70 | 596.5 | 337.5 | - 352.5 | 15.0 | 0.82 | 0.75 | 6.40 |
| <i>and</i> | Main | | | | 382.0 | - 387.5 | 5.5 | 0.64 | 0.22 | 4.98 |
| WB04-169 | Main | 60 | -70 | 270.4 | 95.0 | - 206.3 | 111.3 | 0.72 | 0.15 | 5.24 |
| <i>including</i> | Main | | | | 102.5 | - 126.9 | 24.4 | 1.11 | 0.12 | 7.73 |
| <i>including</i> | Main | | | | 187.5 | - 206.3 | 18.8 | 1.04 | 0.38 | 8.52 |
| <i>and</i> | Main | | | | 227.5 | - 240.0 | 12.5 | 0.52 | 0.11 | 3.76 |
| WB04-170 | Main | 60 | -70 | 271.3 | 119.5 | - 160.8 | 41.3 | 0.94 | 0.22 | 4.84 |
| <i>including</i> | Main | | | | 120.0 | - 145.0 | 25.0 | 1.24 | 0.33 | 6.14 |
| <i>and</i> | Main | | | | 218.1 | - 244.6 | 26.5 | 0.87 | 0.15 | 6.00 |
| WB04-171 | Main | 60 | -50 | 206.4 | no significant intercepts | | | | | |
| WB04-172 | Main | 60 | -70 | 555.4 | 100.0 | - 143.0 | 43.0 | 0.77 | 0.17 | 4.95 |
| <i>and</i> | Main | | | | 197.8 | - 219.4 | 21.6 | 1.15 | 0.03 | 11.09 |
| <i>and</i> | Main | | | | 275.6 | - 467.5 | 191.9 | 0.98 | 0.29 | 5.93 |
| <i>including</i> | Main | | | | 275.6 | - 365.0 | 89.4 | 1.59 | 0.36 | 9.56 |
| WB04-173 | Main | 60 | -50 | 248.7 | no significant intercepts | | | | | |
| WB04-174 | Main | 60 | -50 | 160.0 | no significant intercepts | | | | | |
| WB04-175 | Main | 60 | -50 | 166.1 | no significant intercepts | | | | | |
| WB04-176 | Main | 60 | -50 | 397.8 | 237.5 | - 275.0 | 37.5 | 0.67 | 0.13 | 3.44 |
| <i>and</i> | Main | | | | 312.5 | - 360.0 | 47.5 | 1.00 | 0.08 | 2.73 |
| WB04-177 | Main | 60 | -70 | 127.1 | no significant intercepts | | | | | |
| WB04-178 | Main | 60 | -70 | 333.8 | 253.1 | - 277.5 | 24.4 | 0.67 | 0.50 | 5.31 |
| WB04-179 | Main | 60 | -70 | 501.7 | 337.5 | - 382.4 | 44.9 | 2.19 | 1.19 | 14.45 |
| <i>including</i> | Main | | | | 367.5 | - 382.4 | 15.0 | 5.86 | 3.13 | 39.06 |
| <i>and</i> | Main | | | | 404.9 | - 407.8 | 2.9 | 6.64 | 4.44 | 33.02 |
| WB04-180 | Main | 60 | -70 | 170.0 | no significant intercepts | | | | | |
| WB04-181 | Main | 60 | -70 | 163.7 | 112.5 | - 149.2 | 36.7 | 1.19 | 0.53 | 10.17 |
| <i>including</i> | Main | | | | 125.4 | - 149.2 | 23.8 | 1.56 | 0.67 | 13.55 |
| WB04-182 | Main | 60 | -50 | 258.2 | 205.0 | - 226.9 | 21.9 | 0.23 | 0.41 | 2.94 |
| WB04-183 | Main | 60 | -50 | 362.5 | 219.4 | - 320.0 | 100.6 | 0.62 | 0.34 | 3.56 |
| <i>including</i> | Main | | | | 230.0 | - 240.9 | 10.9 | 1.31 | 1.10 | 10.15 |
| WB04-184 | Main | 60 | -70 | 477.6 | 235.0 | - 258.8 | 23.8 | 0.63 | 0.06 | 3.50 |
| <i>and</i> | Main | | | | 289.7 | - 305.0 | 15.3 | 0.61 | 0.16 | 3.16 |
| WB04-185 | Main | 60 | -50 | 242.6 | 127.5 | - 167.5 | 40.0 | 0.30 | 0.16 | 3.71 |
| WB04-186 | Main | | | | no significant intercepts | | | | | |
| WB04-187 | Main | | | | no significant intercepts | | | | | |

Mount Polley Assay Table Results to Date – May 16, 2005

Northeast Zone

| Drill Hole # | Area | Azimuth (°) | Dip (°) | Length (m) | Metre Interval | | Interval Length | Copper % | Gold g/t | Silver ppm |
|------------------|------|----------------|------------|---------------|--------------------------|---------|--------------------|-------------|-------------|---------------|
| | | | | | from | to | | | | |
| WB05-188 | Main | 0 | -90 | 709.3 | 6.1 | - 162.1 | 156.0 | 2.03 | 0.73 | 12.47 |
| WB05-189 | Main | 60 | -70 | 483.7 | 202.5 | - 273.8 | 71.3 | 1.09 | 0.20 | 6.24 |
| <i>and</i> | Main | | | | 295.7 | - 344.6 | 48.9 | 1.97 | 0.22 | 11.57 |
| WB05-190 | Main | 60 | -70 | 531.0 | 32.5 | - 62.5 | 30.0 | 1.69 | 0.44 | 11.51 |
| <i>and</i> | Main | | | | 207.5 | - 332.1 | 124.6 | 0.67 | 0.36 | 5.07 |
| <i>and</i> | Main | | | | 407.5 | - 422.5 | 15.0 | 1.09 | 0.84 | 6.45 |
| <i>and</i> | Main | | | | 452.5 | - 465.0 | 12.5 | 0.63 | 0.44 | 3.84 |
| WB05-191 | Main | 60 | -70 | 480.7 | 372.5 | - 377.5 | 5.0 | 0.48 | 0.29 | 3.30 |
| WB05-192 | Main | 60 | -70 | 568.8 | 173.0 | - 195.0 | 22.0 | 0.45 | 0.32 | 5.09 |
| <i>and</i> | Main | | | | 297.5 | - 324.1 | 26.6 | 1.10 | 0.34 | 6.60 |
| <i>and</i> | Main | | | | 350.0 | - 392.5 | 42.5 | 0.60 | 0.13 | 3.77 |
| <i>and</i> | Main | | | | 450.0 | - 485.0 | 35.0 | 0.88 | 1.17 | 7.41 |
| <i>including</i> | Main | | | | 465.0 | - 470.0 | 5.0 | 1.84 | 5.01 | 14.50 |
| WB05-193 | Main | 60 | -70 | 563.0 | 7.5 | - 12.5 | 5.0 | 0.33 | 0.63 | 4.20 |
| <i>and</i> | Main | | | | 124.8 | - 127.5 | 2.8 | 1.37 | 1.05 | 10.91 |
| WB05-194 | Main | 70 | -70 | 617.8 | no significant intervals | | | | | |
| WB05-195 | Main | 60 | -70 | 608.4 | 358.6 | - 386.3 | 27.7 | 0.41 | 0.18 | 3.26 |
| <i>and</i> | Main | | | | 405.0 | - 437.5 | 32.5 | 0.52 | 0.34 | 4.12 |
| WB05-196 | Main | 60 | -70 | 513.6 | no significant intervals | | | | | |
| WB05-197 | Main | 60 | -70 | 754.7 | 372.5 | - 443.0 | 70.5 | 0.65 | 0.07 | 3.57 |
| <i>and</i> | Main | | | | 530.8 | - 542.2 | 11.4 | 1.17 | 0.29 | 8.31 |
| <i>and</i> | Main | | | | 553.7 | - 582.5 | 28.8 | 0.39 | 0.96 | 3.31 |
| <i>and</i> | Main | | | | 695.0 | - 710.0 | 15.0 | 0.49 | 0.59 | 3.10 |
| WB05-198 | Main | 60 | -70 | 468.5 | no significant intervals | | | | | |
| WB05-199 | Main | 0 | -90 | 687.9 | 3.7 | - 20.0 | 16.3 | 0.49 | 0.18 | 4.15 |
| <i>and</i> | Main | | | | 30.0 | - 40.0 | 10.0 | 0.37 | 0.14 | 4.58 |
| <i>and</i> | Main | | | | 437.5 | - 448.5 | 11.0 | 0.60 | 0.22 | 4.18 |
| <i>and</i> | Main | | | | 618.5 | - 635.0 | 16.5 | 0.46 | 1.04 | 3.17 |
| WB05-200 | Main | 60 | -70 | 99.7 | no significant intervals | | | | | |
| WB05-201 | Main | 100 | -60 | 642.2 | no significant intervals | | | | | |
| WB05-202 | Main | 60 | -70 | 719.3 | 506.1 | - 565.4 | 59.3 | 1.29 | 0.59 | 9.24 |
| <i>and</i> | Main | | | | 585.0 | - 598.1 | 13.1 | 0.74 | 0.85 | 6.36 |
| <i>and</i> | Main | | | | 619.0 | - 635.0 | 16.1 | 0.76 | 0.62 | 4.86 |
| WB05-203 | Main | 60 | -70 | 541.6 | 182.5 | - 192.5 | 10.0 | 0.43 | 0.34 | 2.65 |
| <i>and</i> | Main | | | | 199.3 | - 236.9 | 37.6 | 0.76 | 0.16 | 4.80 |
| WB05-204 | Main | 240 | -70 | 748.9 | 268.2 | - 275.0 | 6.8 | 0.73 | 0.03 | 4.00 |
| <i>and</i> | Main | | | | 342.2 | - 352.4 | 10.3 | 1.76 | 1.50 | 15.55 |
| <i>and</i> | Main | | | | 490.6 | - 499.8 | 9.3 | 1.44 | 0.30 | 7.49 |
| <i>and</i> | Main | | | | 552.5 | - 629.3 | 76.8 | 0.77 | 0.54 | 4.85 |

Mount Polley Assay Table Results to Date – May 16, 2005

Northeast Zone

| Drill Hole # | Area | Azimuth (°) | Dip (°) | Length (m) | Metre Interval from to | Interval Length | Copper % | Gold g/t | Silver ppm |
|------------------|------|----------------|------------|---------------|---------------------------|--------------------|-------------|-------------|---------------|
| WB05-205 | Main | 60 | -70 | 550.8 | - | 0.0 | | | |
| WB05-206 | Main | 60 | -70 | 700.1 | 55.7 - 58.0 | 2.3 | 0.56 | 0.12 | 4.87 |
| <i>and</i> | Main | | | | 410.0 - 425.0 | 15.0 | 0.30 | 0.18 | 2.95 |
| WB05-207 | Main | 60 | -70 | 608.7 | 455.0 - 465.0 | 10.0 | 0.41 | 0.02 | 2.38 |
| WB05-208 | Main | 60 | -70 | 638.6 | 330.0 - 333.6 | 3.6 | 0.62 | 0.18 | 3.60 |
| <i>and</i> | Main | | | | 340.8 - 365.0 | 24.2 | 0.27 | 0.22 | 1.95 |
| WB05-209 | Main | 60 | -70 | 636.1 | 287.5 - 307.3 | 19.8 | 0.39 | 0.02 | 2.64 |
| <i>and</i> | Main | | | | 327.5 - 334.1 | 6.6 | 0.75 | 0.04 | 6.52 |
| <i>and</i> | Main | | | | 356.3 - 377.9 | 21.6 | 0.56 | 0.04 | 4.93 |
| WB05-210 | Main | 240 | -80 | 730.6 | 411.5 - 522.5 | 111.0 | 0.95 | 0.24 | 6.36 |
| <i>including</i> | Main | | | | 411.5 - 449.0 | 37.5 | 0.99 | 0.29 | 7.30 |
| <i>including</i> | Main | | | | 453.9 - 485.8 | 31.9 | 1.63 | 0.12 | 11.00 |
| WB05-211 | Main | 60 | -70 | 733.35 | 557.5 - 572.5 | 15.0 | 0.36 | 0.27 | 2.35 |
| <i>and</i> | Main | | | | 645.0 - 657.5 | 12.5 | 0.25 | 0.64 | 1.41 |
| WB05-212 | Main | 60 | -70 | 721.5 | 347.6 - 351.7 | 4.1 | 0.71 | 0.04 | 5.85 |
| <i>and</i> | Main | | | | 422.9 - 444.0 | 21.1 | 2.71 | 0.19 | 9.10 |
| WB05-213 | Main | 240 | -80 | 675.7 | 467.5 - 495.3 | 27.8 | 0.71 | 0.64 | 5.78 |
| <i>and</i> | Main | | | | 520.9 - 547.5 | 26.6 | 0.34 | 0.31 | 3.19 |
| WB05-214 | Main | | -90 | 251.8 | no significant intervals | 0.0 | | | |
| WB05-215 | Main | 240 | -60 | 577.9 | 392.0 - 434.2 | 42.2 | 0.55 | 0.05 | 5.78 |
| WB05-216 | Main | 60 | -70 | 575.2 | 227.5 - 252.5 | 25.0 | 0.32 | 0.33 | 2.58 |
| WB05-217 | Main | 240 | -60 | 613.6 | - | | PENDING | | |

Mount Polley Assay Table Results to Date – May 16, 2005

Southeast Zone

| Drill Hole # | Azimuth (°) | Dip (°) | Length (m) | Metre Interval from | to | Interval Length | Copper % | Gold g/t | EqCu % |
|------------------|----------------|------------|---------------|------------------------|---------|--------------------|-------------|-------------|-----------|
| SE05-01 | 90 | -70 | 167.0 | 12.5 | - 57.5 | 45.0 | 0.36 | 0.59 | 0.82 |
| <i>and</i> | | | | 155.0 | - 167.0 | 12.0 | 0.34 | 0.40 | 0.65 |
| <i>and</i> | 90 | -70 | 160.9 | 28.3 | - 102.6 | 74.2 | 0.35 | 0.38 | 0.65 |
| SE05-02 | | | | 117.5 | - 126.1 | 8.6 | 0.43 | 0.36 | 0.72 |
| <i>and</i> | 90 | -60 | 218.9 | 19.0 | - 25.0 | 6.0 | 0.23 | 0.44 | 0.57 |
| SE05-03 | | | | 43.7 | - 53.1 | 9.3 | 0.20 | 0.34 | 0.46 |
| <i>and</i> | | | | 95.0 | - 142.7 | 47.7 | 0.27 | 0.43 | 0.61 |
| SE05-04 | 90 | -70 | 164.0 | 17.5 | - 24.6 | 7.1 | 0.29 | 0.95 | 1.03 |
| <i>and</i> | | | | 48.1 | - 77.5 | 29.4 | 0.49 | 1.02 | 1.30 |
| SE05-05 | 90 | -70 | 444.4 | 20.0 | - 57.5 | 37.5 | 0.25 | 0.37 | 0.54 |
| <i>and</i> | | | | 145.6 | - 313.2 | 167.6 | 0.24 | 0.48 | 0.62 |
| <i>and</i> | 90 | -70 | 240.2 | 15.0 | - 20.0 | 5.0 | 0.67 | 1.01 | 1.47 |
| SE05-06 | | | | 170.0 | - 177.5 | 7.5 | 0.22 | 0.38 | 0.52 |
| <i>and</i> | | | | 207.3 | - 235.0 | 27.7 | 0.32 | 1.19 | 1.26 |
| SE05-07 | 90 | -70 | 147.5 | 44.1 | - 62.5 | 18.4 | 0.12 | 0.41 | 0.44 |
| <i>and</i> | | | | 80.0 | - 102.5 | 22.5 | 0.20 | 0.42 | 0.53 |
| SE05-08 | 90 | -60 | 157.9 | 63.4 | - 80.0 | 16.6 | 0.26 | 0.35 | 0.53 |
| <i>and</i> | 90 | -70 | 270.7 | 24.8 | - 75.0 | 50.2 | 0.18 | 0.32 | 0.43 |
| <i>and</i> | | | | 132.5 | - 197.2 | 64.7 | 0.36 | 0.50 | 0.76 |
| SE05-09 | | | | 215.0 | - 232.5 | 17.5 | 0.33 | 0.27 | 0.54 |
| <i>and</i> | 90 | -70 | 243.2 | 75.0 | - 135.0 | 60.0 | 0.28 | 0.38 | 0.58 |
| SE05-10 | | | | 180.0 | - 205.0 | 25.0 | 0.51 | 0.92 | 1.23 |
| SE05-11 | 90 | -70 | 304.2 | 20.0 | - 40.0 | 20.0 | 0.08 | 1.11 | 0.97 |
| <i>and</i> | | | | 107.5 | - 132.5 | 25.0 | 0.21 | 0.44 | 0.56 |
| <i>and</i> | | | | 282.5 | - 292.6 | 10.1 | 0.31 | 0.33 | 0.57 |
| SE05-12 | 90 | -70 | 167.0 | 12.5 | - 57.5 | 45.0 | 0.36 | 0.59 | 0.82 |
| <i>and</i> | | | | 155.0 | - 167.0 | 12.0 | 0.34 | 0.40 | 0.65 |
| SE05-13 | 90 | -70 | 160.9 | 28.3 | - 102.6 | 74.2 | 0.35 | 0.38 | 0.65 |
| <i>and</i> | | | | 117.5 | - 126.1 | 8.6 | 0.43 | 0.36 | 0.72 |
| <i>and</i> | 90 | -60 | 218.9 | 19.0 | - 25.0 | 6.0 | 0.23 | 0.44 | 0.57 |
| SE05-14 | 90 | -70 | 507.8 | 90.0 | - 114.4 | 24.4 | 0.13 | 0.64 | 0.63 |
| <i>and</i> | | | | 129.1 | - 253.7 | 124.6 | 0.25 | 0.50 | 0.64 |
| <i>and</i> | | | | 281.3 | - 462.5 | 181.2 | 0.15 | 0.59 | 0.62 |
| <i>including</i> | | | | 327.5 | - 353.0 | 25.5 | 0.21 | 1.52 | 1.41 |
| SE-05-15 | 90 | -70 | 615.1 | 90.0 | - 106.5 | 16.5 | 0.21 | 0.44 | 0.55 |
| <i>and</i> | | | | 118.9 | - 174.1 | 55.2 | 0.20 | 0.49 | 0.59 |
| <i>and</i> | | | | 195.9 | - 232.5 | 36.6 | 0.30 | 0.76 | 0.90 |
| <i>and</i> | | | | 252.2 | - 298.6 | 46.4 | 0.26 | 0.87 | 0.94 |
| <i>and</i> | | | | 352.2 | - 420.9 | 68.7 | 0.21 | 0.38 | 0.50 |
| <i>and</i> | | | | 435.0 | - 565.0 | 130.0 | 0.24 | 0.41 | 0.56 |
| <i>including</i> | | | | 548.7 | - 565.0 | 16.3 | 0.28 | 0.54 | 0.70 |
| <i>and</i> | | | | 590.0 | - 610.0 | 20.0 | 0.22 | 0.28 | 0.44 |
| SE05-16 | 90 | -70 | 435.0 | 67.0 | - 80.0 | 13.0 | 0.22 | 0.39 | 0.53 |
| <i>and</i> | | | | 187.5 | - 205.0 | 17.5 | 0.14 | 0.46 | 0.50 |

Mount Polley Assay Table Results to Date – May 16, 2005

Southeast Zone

| Drill Hole # | Azimuth (°) | Dip (°) | Length (m) | Metre Interval | | Interval Length | Copper % | Gold g/t | EqCu % |
|------------------|----------------|------------|---------------|----------------|---------|--------------------|-------------|-------------|-----------|
| | | | | from | to | | | | |
| SE05-17 | 90 | -70 | 499.3 | 45.0 | - 57.5 | 12.5 | 0.06 | 0.58 | 0.51 |
| <i>and</i> | | | | 67.2 | - 102.5 | 35.4 | 0.17 | 0.43 | 0.51 |
| <i>and</i> | | | | 115.4 | - 147.3 | 31.9 | 0.21 | 0.37 | 0.50 |
| <i>and</i> | | | | 166.1 | - 205.0 | 38.9 | 0.29 | 0.58 | 0.75 |
| <i>and</i> | | | | 218.5 | - 270.0 | 51.6 | 0.26 | 0.56 | 0.70 |
| SE05-18 | 90 | -70 | 376.7 | 3.1 | - 7.5 | 4.5 | 0.30 | 0.34 | 0.56 |
| <i>and</i> | | | | 205.0 | - 213.6 | 8.6 | 0.43 | 0.62 | 0.91 |
| <i>including</i> | | | | 180.0 | - 213.6 | 33.6 | 0.20 | 0.32 | 0.45 |
| <i>and</i> | | | | 239.6 | - 269.1 | 29.5 | 0.29 | 0.34 | 0.56 |
| <i>and</i> | | | | 317.0 | - 322.5 | 5.5 | 0.63 | 0.48 | 1.01 |
| SE05-19 | 90 | -70 | 432.2 | 23.1 | - 37.1 | 14.0 | 0.14 | 0.74 | 0.72 |
| <i>and</i> | | | | 87.5 | - 138.4 | 50.9 | 0.25 | 0.54 | 0.67 |
| <i>including</i> | | | | 97.5 | - 120.0 | 22.5 | 0.39 | 0.82 | 1.03 |
| <i>and</i> | | | | 187.5 | - 204.7 | 17.2 | 0.32 | 0.76 | 0.91 |
| <i>and</i> | | | | 227.5 | - 250.9 | 23.4 | 0.15 | 0.29 | 0.38 |
| <i>and</i> | | | | 282.6 | - 362.5 | 79.9 | 0.74 | 1.02 | 1.54 |
| <i>including</i> | | | | 331.0 | - 346.1 | 15.1 | 1.77 | 2.91 | 4.06 |
| SE05-20 | 90 | -60 | 294.7 | 52.0 | - 60.0 | 8.0 | 0.24 | 0.42 | 0.57 |
| <i>and</i> | | | | 102.5 | - 122.5 | 20.0 | 0.44 | 0.70 | 1.00 |
| <i>and</i> | | | | 232.5 | - 237.5 | 5.0 | 0.06 | 1.05 | 0.89 |
| SE05-21 | 90 | -60 | 206.4 | 85.0 | - 127.5 | 42.5 | 0.14 | 0.44 | 0.49 |
| SE05-22 | 90 | -70 | 401.7 | 10.0 | - 28.0 | 18.0 | 0.31 | 0.44 | 0.66 |
| <i>and</i> | | | | 67.5 | - 92.5 | 25.0 | 0.16 | 0.31 | 0.41 |
| SE05-23 | 90 | -70 | 252.1 | 27.5 | - 32.5 | 5.0 | 0.40 | 0.38 | 0.70 |
| <i>and</i> | | | | 185.0 | - 197.4 | 12.4 | 0.21 | 0.27 | 0.42 |
| SE05-24 | 90 | -60 | 377.0 | 63.1 | - 84.7 | 21.6 | 0.16 | 0.26 | 0.36 |
| <i>and</i> | | | | 93.0 | - 143.0 | 50.0 | 0.18 | 0.34 | 0.45 |
| <i>and</i> | | | | 158.7 | - 172.5 | 13.8 | 0.31 | 0.47 | 0.68 |
| <i>and</i> | | | | 261.3 | - 277.5 | 16.2 | 0.23 | 0.32 | 0.48 |
| <i>and</i> | | | | 365.0 | - 377.0 | 12.0 | 0.05 | 0.84 | 0.71 |
| SE05-25 | 90 | -70 | 371.3 | 62.5 | - 70.0 | 7.5 | 0.17 | 0.35 | 0.45 |
| <i>and</i> | | | | 125.0 | - 157.7 | 32.7 | 0.19 | 0.38 | 0.49 |
| <i>and</i> | | | | 188.0 | - 250.0 | 62.0 | 0.29 | 0.38 | 0.59 |
| <i>and</i> | | | | 331.6 | - 345.0 | 13.4 | 0.10 | 0.30 | 0.34 |
| SE05-26 | 90 | -70 | 185.0 | 135.0 | - 140.0 | 5.0 | 0.24 | 0.26 | 0.44 |
| SE05-27 | 90 | -70 | 215.5 | 25.0 | - 38.0 | 13.0 | 0.37 | 0.66 | 0.89 |
| <i>and</i> | | | | 92.5 | - 102.5 | 10.0 | 0.10 | 0.35 | 0.38 |
| SE05-28 | 90 | -70 | 264.3 | 13.8 | - 108.3 | 94.4 | 0.40 | 0.74 | 0.99 |
| <i>including</i> | | | | 13.8 | - 30.0 | 16.2 | 0.79 | 1.47 | 1.95 |
| <i>and</i> | | | | 144.5 | - 175.0 | 30.5 | 0.12 | 0.33 | 0.38 |
| <i>and</i> | | | | 195.0 | - 200.0 | 5.0 | 0.46 | 0.89 | 1.16 |
| <i>and</i> | | | | 240.0 | - 245.0 | 5.0 | 0.15 | 0.64 | 0.66 |
| SE05-29 | 90 | -70 | 252.1 | - | - | - | PENDING | | |

Mount Polley Assay Table Results to Date – May 16, 2005

Southeast Zone

| Drill Hole # | Azimuth (°) | Dip (°) | Length (m) | Metre Interval from | Interval to | Interval Length | Copper % | Gold g/t | EqCu % |
|--------------|----------------|------------|---------------|------------------------|----------------|--------------------|-------------|-------------|-----------|
| SE05-30 | 90 | -70 | 456.6 | 35.0 | - 40.0 | 5.0 | 0.19 | 0.68 | 0.73 |
| <i>and</i> | | | | 62.5 | - 67.5 | 5.0 | 0.12 | 0.44 | 0.46 |
| <i>and</i> | | | | 102.5 | - 107.5 | 5.0 | 0.28 | 0.68 | 0.81 |
| <i>and</i> | | | | 167.5 | - 190.0 | 22.5 | 0.33 | 0.81 | 0.96 |
| SE05-31 | 90 | -70 | 492.9 | | | | PENDING | | |

Mount Polley Assay Table Results to Date – May 16, 2005

Boundary Zone

| Drill Hole # | Azimuth (°) | Dip (°) | Total Length (m) | Metre Interval from | Interval to | Interval Length | Copper % | Gold g/t | Silver ppm |
|--------------|----------------|------------|---------------------|------------------------|----------------|--------------------|-------------|-------------|---------------|
| ND04-01 | | -90 | 252.1 | 4.3 | - 17.6 | 13.4 | 0.76 | 0.51 | 6.24 |
| <i>and</i> | | | | 53.3 | - 110.8 | 57.5 | 1.59 | 1.91 | 7.71 |
| ND04-02 | 60 | -50 | 240.5 | 6.1 | - 57.5 | 51.4 | 0.30 | 0.45 | 2.04 |
| <i>and</i> | | | | 77.5 | - 147.5 | 70.0 | 0.29 | 0.61 | 2.42 |
| ND04-03 | 30 | -50 | 273.1 | 4.3 | - 19.3 | 15.0 | 0.42 | 0.73 | 3.13 |
| ND04-04 | 90 | -60 | 306.6 | 8.8 | - 13.9 | 5.0 | 0.35 | 0.57 | 2.75 |
| <i>and</i> | | | | 232.5 | - 250.5 | 18.0 | 0.42 | 0.41 | 2.00 |

Mount Polley Assay Table Results to Date – May 16, 2005

Springer Zone

| Drill Hole # | Total Length (m) | Metre Interval | Interval Length | Copper % | Gold g/t |
|------------------|------------------|----------------|-----------------|----------|----------|
| SD03-01 | 481.3 | 3.7 - 470.0 | 466.3 | 0.49 | 0.36 |
| <i>including</i> | | 202.5 - 470.0 | 267.5 | 0.61 | 0.49 |
| <i>and</i> | | 295.0 - 375.3 | 80.3 | 0.94 | 0.64 |
| <i>and</i> | | 320.0 - 372.5 | 52.5 | 1.14 | 0.81 |
| SD03-02 | 675.1 | 160.0 - 647.5 | 487.5 | 0.31 | 0.26 |
| <i>including</i> | | 255.0 - 321.6 | 66.6 | 0.44 | 0.38 |
| SD03-03 | 675.1 | 150.2 - 665.0 | 514.8 | 0.25 | 0.36 |
| <i>including</i> | | 150.2 - 575.0 | 424.8 | 0.26 | 0.38 |
| <i>and</i> | | 452.2 - 575.0 | 122.8 | 0.46 | 0.62 |
| SD03-04 | 769.3 | 82.5 - 625.0 | 542.5 | 0.28 | 0.24 |
| <i>including</i> | | 217.5 - 330.0 | 112.5 | 0.47 | 0.29 |
| SD03-05 | 639.5 | 187.5 - 532.5 | 345.0 | 0.40 | 0.24 |
| <i>including</i> | | 395.0 - 532.5 | 137.5 | 0.60 | 0.32 |
| SD03-06 | 739.8 | 10.0 - 237.5 | 227.5 | 0.44 | 0.42 |
| <i>and</i> | | 379.7 - 601.8 | 221.4 | 0.37 | 0.29 |
| SD04-07 | 648.3 | 20.4 - 41.8 | 21.5 | 0.43 | 0.48 |
| <i>and</i> | | 66.2 - 112.5 | 46.3 | 0.43 | 0.48 |
| SD04-08 | 648.3 | 3.4 - 177.5 | 174.2 | 0.32 | 0.30 |
| <i>and</i> | | 217.5 - 382.5 | 165.0 | 0.32 | 0.35 |
| SD04-09 | 669.0 | 3.1 - 287.5 | 284.5 | 0.33 | 0.25 |
| SD04-10 | 617.2 | 115.0 - 155.0 | 40.0 | 0.19 | 0.29 |
| <i>and</i> | | 175.0 - 209.6 | 34.6 | 0.30 | 0.31 |
| <i>and</i> | | 332.5 - 380.0 | 47.5 | 0.36 | 0.33 |
| <i>and</i> | | 420.0 - 450.0 | 30.0 | 0.83 | 0.95 |
| SD04-11 | 1004.0 | 282.5 - 555.7 | 273.2 | 0.72 | 0.35 |
| <i>and</i> | | 467.5 - 541.3 | 73.8 | 1.62 | 0.62 |
| SD04-12 | 544.7 | 142.5 - 172.5 | 30.0 | 0.28 | 0.45 |
| SD04-13 | 785.2 | 32.5 - 42.5 | 10.0 | 0.46 | 0.14 |
| <i>and</i> | | 430.0 - 621.5 | 191.5 | 0.45 | 0.45 |
| <i>including</i> | | 440.0 - 499.5 | 59.5 | 0.95 | 0.84 |
| <i>and</i> | | 645.9 - 702.5 | 56.6 | 0.30 | 0.59 |
| SD04-14 | 961.5 | 260.0 - 780.0 | 520.0 | 0.37 | 0.38 |
| <i>including</i> | | 460.0 - 517.5 | 57.5 | 0.55 | 0.55 |
| SD04-15 | 730.6 | 305.0 - 354.4 | 49.4 | 0.34 | 0.28 |
| SD04-16 | 730.61 | 325.0 - 595.0 | 270 | 0.56 | 0.58 |
| <i>including</i> | | 500.0 - 592.8 | 92.8 | 1.11 | 1.15 |
| <i>including</i> | | 557.35 - 574.4 | 17.05 | 2.30 | 2.70 |

Mount Polley Assay Table Results to Date – May 16, 2005

Bell Zone

| Drill Hole # | Total Length (m) | Metre Interval | | Interval Length | Copper % | Gold g/t |
|---------------------|-------------------------|-----------------------|-----------|------------------------|-----------------|-----------------|
| | | from | to | | | |
| BD04-01 | 150.9 | 51.9 | - 95.0 | 43.1 | 0.35 | 0.27 |
| BD04-02 | 385.9 | 70.0 | - 130.0 | 60.0 | 0.35 | 0.23 |
| <i>and</i> | | 177.5 | - 338.5 | 161.0 | 0.35 | 0.30 |
| BD04-03 | 160.3 | 18.1 | - 88.2 | 70.1 | 0.26 | 0.18 |
| <i>including</i> | | 30.0 | - 65.5 | 35.5 | 0.31 | 0.20 |
| BD04-04 | 181.4 | 71.5 | - 130.0 | 58.5 | 0.40 | 0.29 |
| BD04-05 | 89.9 | 3.1 | - 71.7 | 68.6 | 0.86 | 0.67 |
| <i>including</i> | | 24.9 | - 71.7 | 46.8 | 1.15 | 0.86 |
| BD04-06 | 200.0 | 3.1 | - 68.9 | 65.8 | 0.28 | 0.22 |
| <i>including</i> | | 3.1 | - 19.6 | 16.5 | 0.40 | 0.36 |
| <i>and</i> | | 93.7 | - 135.0 | 41.3 | 0.40 | 0.34 |
| BD04-07 | 114.6 | 6.1 | - 87.6 | 81.5 | 0.47 | 0.38 |
| <i>including</i> | | 71.3 | - 82.5 | 11.2 | 1.36 | 1.09 |
| BD04-08 | 196.9 | 6.1 | - 35.0 | 28.9 | 0.59 | 0.45 |
| <i>and</i> | | 48.7 | - 150.0 | 101.3 | 0.39 | 0.39 |
| BD04-09 | 349.0 | 3.1 | - 20.0 | 16.9 | 0.31 | 0.10 |
| <i>and</i> | | 228.2 | - 255.0 | 26.8 | 0.30 | 0.22 |
| BD04-10 | 269.8 | 70.0 | - 100.0 | 30.0 | 0.26 | 0.11 |
| <i>and</i> | | 145.0 | - 156.4 | 11.4 | 0.36 | 0.21 |
| BD04-11 | 169.2 | 10.8 | - 51.0 | 40.2 | 0.21 | 0.29 |
| <i>and</i> | | 67.9 | - 118.5 | 50.6 | 0.29 | 0.39 |
| BD04-12 | 221.6 | 80.0 | - 157.3 | 77.3 | 0.37 | 0.63 |
| <i>and</i> | | 171.2 | - 208.3 | 37.1 | 0.75 | 1.12 |
| BD04-13 | 245.4 | 54.6 | - 65.0 | 10.4 | 0.34 | 0.31 |
| <i>and</i> | | 109.9 | - 225.0 | 115.1 | 0.41 | 0.69 |
| BD04-14 | 242.9 | 95.0 | - 146.7 | 51.7 | 0.32 | 0.35 |
| <i>and</i> | | 162.9 | - 198.7 | 35.8 | 0.40 | 0.42 |
| BD04-15 | 364.9 | 112.5 | - 174.6 | 62.1 | 0.38 | 0.67 |
| <i>and</i> | | 198.6 | - 227.5 | 28.9 | 0.29 | 0.38 |
| <i>and</i> | | 262.5 | - 288.9 | 26.4 | 0.29 | 0.31 |
| BD04-16 | 126.5 | 27.5 | - 70.0 | 42.5 | 0.30 | 0.21 |
| BD04-17 | 245.4 | 3.7 | - 222.5 | 218.9 | 0.50 | 0.43 |
| BD04-18 | 242.9 | 171.0 | - 224.2 | 53.1 | 0.31 | 0.49 |
| BD04-19 | 242.9 | 132.5 | - 188.7 | 56.2 | 0.33 | 0.55 |
| BD04-20 | 238.7 | 20.0 | - 35.4 | 15.4 | 0.41 | 0.32 |
| <i>and</i> | | 107.5 | - 120.0 | 12.5 | 0.41 | 0.28 |
| BD04-21 | 197.6 | 131.4 | - 187.2 | 55.8 | 0.27 | 0.39 |
| BD04-22 | 245.4 | 137.5 | - 157.5 | 20.0 | 0.40 | 0.27 |
| BD04-23 | 197.2 | 72.5 | - 100.0 | 27.5 | 0.34 | 0.31 |
| <i>and</i> | | 124.3 | - 172.5 | 48.2 | 0.48 | 0.49 |
| BD04-24 | 193.2 | 127.5 | - 165.0 | 37.5 | 0.47 | 0.36 |
| BD04-25 | 264.0 | 175.0 | - 233.3 | 58.3 | 0.27 | 0.45 |
| BD04-26 | 224.0 | 106.1 | - 168.6 | 62.5 | 0.91 | 0.86 |
| <i>including</i> | | 140.0 | - 168.6 | 28.6 | 1.61 | 1.60 |
| BD04-27 | 175.9 | 85.0 | - 110.0 | 25.0 | 0.35 | 0.45 |
| BD04-28 | 181.4 | 45.0 | - 55.0 | 10.0 | 0.27 | 0.35 |
| <i>and</i> | | 137.5 | - 150.0 | 12.5 | 0.29 | 0.39 |
| BD04-29 | 166.7 | 87.5 | - 127.5 | 40.0 | 0.31 | 0.58 |
| BD04-30 | 167.5 | 125.0 | - 158.5 | 33.5 | 0.27 | 0.41 |