



Globex Mining Enterprises Inc.
"At Home in North America"
(GMX: Toronto Stock Exchange)
14,033,538 shares issued and outstanding

PRESS RELEASE

Ref.: File No. 82-4025

May 6, 2005

GLOBEX EXTENDS MOOSELAND AGREEMENT

Rouyn-Noranda, Quebec, **GLOBEX MINING ENTERPRISES INC. (GMX: Toronto Stock Exchange)** wishes to announce a final extension and modification of its option to Azure Resources Corp. (AZR: TSX-V) regarding Globex's Mooseland gold project in Nova Scotia.

In exchange for a non-refundable \$20,000 cash payment, which has been received, and 250,000 common shares of a newly formed company called Jemma Resources Corp., Globex has agreed to sell its interest in the property for a single cash payment of one million dollars (\$1,000,000) if the payment is received no later than May 31, 2005.

In a separate related transaction, consented to by Globex, Azure has agreed to assign 100% interest in the Mooseland option to Jemma Resources Corp. in exchange for a 17.5% retained interest. Globex will retain its royalty on production and all other conditions of the existing contract will remain in force.



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CORPORATE RELATIONS

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