

ATCO
GROUP

Corporate Office

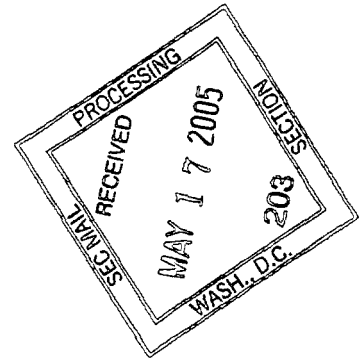


Telephone: (403) 292-7909
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May 9, 2005

Securities and Exchange Commission
Judiciary Plaza
450-5th Street, NW
Washington, DC 20549

SUPPL



ATCO Ltd.
File No.: 82-34745
Exemption Pursuant to Rule 12g3-2(b)

Dear Sir or Madam:

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the following:

- ◆ Corporation's Form 1, filed May 9, 2005 for symbol ACO.NV.X
- ◆ Corporation's Form 1, filed May 9, 2005 for symbol ACO.Y
- ◆ Corporation's Form 1, filed May 9, 2005 for symbol ACO.PR.A
- ◆ Insider Report, filed May 9, 2005 relating to a Normal Course Issuer Bid

As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Regards,

Leslie Lawson
Corporate Secretarial Administrator

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THOMSON
FINANCIAL

Encl.

ATCO LTD. & CANADIAN UTILITIES LIMITED

1400, 909 - 11th Avenue S.W., Calgary, Alberta T2R 1N6 Tel (403) 292-7500 Fax (403) 292-7623

Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Atco Ltd.
 Symbol : ACO.NV.X
 Reporting Period: 04/01/2005 - 04/30/2005

Summary

Issued & Outstanding Opening Balance : 26,472,080 As at : 04/01/2005

Effect on Issued & Outstanding Securities

Employee Stock Option Plan 11,800
 Other Issuances and Cancellations -4,200

Issued & Outstanding Closing Balance : 26,479,680

Employee Stock Option Plan

Stock Options Outstanding Opening Balance: 946,050 As at : 04/01/2005

Effective Date	SAR	Options Granted	Options Exercised	Options Cancelled	SAR Reduction in Reserve
04/30/2005	N		11,800		
04/30/2005	N			1,700	
Totals		0	11,800	1,700	0

Stock Options Outstanding Closing Balance: 932,550 As at : 04/30/2005

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
04/30/2005	Issuer Bid	-4,200
Totals		-4,200

Filed on behalf of the Issuer by:

Name: Leslie Lawson
 Phone: 403-292-7909
 Email: leslie.lawson@atco.com
 Submission Date: 05/09/2005 15:43:24
 Last Updated: 05/09/2005 15:41:19

FILE NO. 82-34745

Form 1 Submission - Change in Issued and Outstanding Securities

AMENDMENT

Issuer : Atco Ltd.
 Symbol : ACO.Y
 Reporting Period: 04/01/2005 - 04/30/2005

Summary

Issued & Outstanding Opening Balance : 3,490,202 As at : 04/01/2005

Effect on Issued & Outstanding Securities

Other Issuances and Cancellations 0

Issued & Outstanding Closing Balance : 3,490,202

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
Totals		0

Filed on behalf of the Issuer by:

Name: Leslie Lawson
 Phone: 403-292-7909
 Email: leslie.lawson@atco.com
 Submission Date: 05/09/2005 15:49:36
 Last Updated: 05/09/2005 15:49:29

FILE NO. 82-34745

Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Atco Ltd.
 Symbol : ACO.PR.A
 Reporting Period: 04/01/2005 - 04/30/2005

Summary

Issued & Outstanding Opening Balance : 6,000,000 As at : 04/01/2005

Effect on Issued & Outstanding Securities

Other Issuances and Cancellations 0

Issued & Outstanding Closing Balance : 6,000,000

Other Issuances and Cancellations

Effective Date	Transaction Type	Number of Securities
Totals		0

Filed on behalf of the Issuer by:

Name: Leslie Lawson
 Phone: 403-292-7909
 Email: leslie.lawson@atco.com
 Submission Date: 05/09/2005 15:46:34
 Last Updated: 05/09/2005 15:46:30

2005-05-09 13:06 ET

Insider transaction detail - View details for insider

Transactions sorted by : Insider
 Insider company name : ATCO (Starts with)
 Filing date range : May 9, 2005 - May 9, 2005

Insider name: ATCO Ltd.

Legend: O - Original transaction, A - First amendment to transaction, A' - Second amendment to transaction, AP - Amendment to paper filing, etc.

Insider's Relationship to Issuer: 1 - Issuer, 2 - Subsidiary of Issuer, 3 - 10% Security Holder of Issuer, 4 - Director of Issuer, 5 - Senior Officer of Issuer, 6 - Director or Senior Officer of 10% Security Holder, 7 - Director or Senior Officer of Insider or Subsidiary of Issuer (other than in 4,5,6), 8 - Deemed Insider - 6 Months before becoming Insider.

Warning: The closing balance of the " equivalent number or value of underlying securities" reflects the " total number or value of underlying securities" to which the derivative contracts held by the insider relate. This disclosure does not mean and should not be taken to indicate that the underlying securities have, in fact, been acquired or disposed of by the insider.

Transaction ID	Date of transaction YYYY-MM-DD	Date of filing YYYY-MM-DD	Ownership type (and registered holder, if applicable)	Nature of transaction	Number or value acquired or disposed of	Unit price or exercise price	Closing balance	Insider's calculated balance	Conversion or exercise price	Date of expiry or maturity YYYY-MM-DD	Underlying security designation	Equivalent number or value of underlying securities acquired or disposed of	Closing balance of equivalent number or value of underlying securities
475498	2005-04-29	2005-05-09	Direct Ownership	38 - Redemption, retraction, cancellation, repurchase	+4,200	64.4600	4,200						

Issuer name: ATCO LTD.

Insider's Relationship to Issuer: 1 - Issuer.

Security designation: Non-Voting Shares Class I

Transaction ID	Date of transaction YYYY-MM-DD	Date of filing YYYY-MM-DD	Ownership type (and registered holder, if applicable)	Nature of transaction	Number or value acquired or disposed of	Unit price or exercise price	Closing balance	Insider's calculated balance	Conversion or exercise price	Date of expiry or maturity YYYY-MM-DD	Underlying security designation	Equivalent number or value of underlying securities acquired or disposed of	Closing balance of equivalent number or value of underlying securities
475499	2005-04-29	2005-05-09	Direct Ownership :	38 - Redemption, retraction, cancellation, repurchase	-4,200								
													0

TSX SecureFile

Submission Details

Issuer: Atco Ltd.

Project name: NCIB (April) Report

Project description: Monthly reporting for NCIB

Creation date: 05/09/2005 15:54:47

Created by: leslielawson

Filing Type: Normal Course Issuer Bid

Filing Subtype: General

Document Type: Monthly Report

Symbol: ACO.NV.X

Submission Comment:

Submission File: ATCONCIB3 0504.doc

Submitted By: leslielawson

Submission Received: 05/09/2005 15:54:47

CONFIDENTIAL