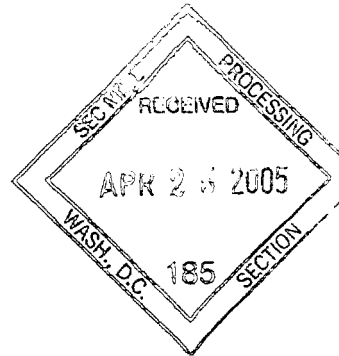




12 April 2005

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington
District of Columbia 20549
United States of America

SUPPL



Dear Sirs

SINGAPORE TELECOMMUNICATIONS LIMITED'S SUBMISSION TO SECURITIES AND EXCHANGE COMMISSION

Pursuant to Rule 12g3-2(b) of the U.S. Securities Exchange Act, we enclose the attached releases by Singapore Telecommunications Limited to Singapore Exchange Securities Trading Limited and Australian Stock Exchange Limited for the period from 4 April 2005 to 8 April 2005.

Our SEC file number is 82-3622.

Yours faithfully


Lim Li Ching (Ms)
Assistant General Counsel

Encs

PROCESSED

MAY 18 2005

THOMSON FINANCIAL

 Print this page
Miscellaneous

* Asterisks denote mandatory information


Name of Announcer *	SINGAPORE TELECOMMUNICATIONS LIMITED
Company Registration No.	199201624D
Announcement submitted on behalf of	SINGTEL
Announcement is submitted with respect to *	SINGTEL
Announcement is submitted by *	Chan Su Shan (Ms)
Designation *	Company Secretary
Date & Time of Broadcast	07-Apr-2005 16:50:15
Announcement No.	00028

>> Announcement Details

The details of the announcement start here ...

Announcement Title * Optus to sell FOXTEL Digital in new subscription TV drive

Description

Attachments:
 NR07042005.pdf
 Total size = **73K**
 (2048K size limit recommended)

Close Window

Media Release

Optus to sell FOXTEL Digital in new subscription TV drive

April 7 2005

FOXTEL and Optus announced today they had reached an agreement for Optus to commence selling the FOXTEL Digital service.

The agreement will add fresh reinforcement to the growing roll-out of FOXTEL Digital and revised terms were endorsed by the FOXTEL Board today.

FOXTEL Chairman Bruce Akhurst said: "The take-up of FOXTEL Digital since launch 12 months ago has been very strong and the FOXTEL Board has decided today to encourage that continued roll-out. We have agreed to revised terms to the original 2002 Content Supply Agreement for Optus to offer its existing customers to the FOXTEL Digital service and to refresh its commitment to the subscription TV category.

"This is a pro-competitive outcome that provides even more options for Australian consumers. And importantly, this deal is both commercially attractive and equitable for Optus and FOXTEL".

Under the agreement, Optus will invest in the upgrade of its cable network to offer its customers the full complement of services within FOXTEL Digital (over 100 channels of programming with unique and popular interactive features) including the FOXTEL Digital guide and the FOXTEL iQ, the recently-launched FOXTEL personal digital recorder. It will also act as a non-exclusive agent for FOXTEL Digital in areas where it does not have its own cable.

FOXTEL Chief Executive Kim Williams said: "FOXTEL is delighted to have Optus' commitment to FOXTEL Digital through this new strategic partnership. FOXTEL Digital is a superb consumer entertainment and information service and this arrangement will have very positive outcomes for consumers and the way they can choose to take their services".

Optus Chief Executive Paul O'Sullivan said: "We are delighted to be able to provide Optus customers with access to FOXTEL Digital services. Digital television will strengthen our telephony and internet offerings and give consumers even more reasons to bundle with Optus."

"We now look forward to working closely with FOXTEL during the implementation phase and to making product announcements once these plans are complete."

This new digital agreement between FOXTEL and Optus is an extension of the Content Supply Agreement that commenced in 2002.

Mr Williams said: "FOXTEL is moving to its next phase of development after the successful launches of FOXTEL Digital and the FOXTEL iQ over the last 12 months. This partnership is part of a re-energised marketing outlook in the provision of FOXTEL Digital to Australian consumers. That focus will be seen in FOXTEL's terrific new campaign with Hugh Jackman later this month."

FOXTEL launched its Digital service in March 2004 offering viewers the choice of more than 100 channels, interactive services and expanded viewing options, including digital quality pictures and sound on their existing television sets. FOXTEL Digital features include, FOXTEL Box Office - a near-video-on-demand movie service, Sky News Active (offering 8 different news screens simultaneously), Sports Active on selected live NRL, AFL, Rugby Super 12s, tennis, NBL and cricket broadcasts, interactive voting, Weather Active, an electronic program guide and closed captioning for the deaf and hearing.


The FOXTEL iQ, launched in February 2005, is a personal digital recorder that enables subscribers to pause live television while watching FOXTEL Digital, record two shows at once while watching a previously recorded program and watch recorded programs with DVD like functionality.

ENDS


For further information contact:

**Mark Furness
FOXTEL Corporate Affairs
02 9200 1733**

**Melissa Favero
Optus Corporate Affairs
02 9342 5030**

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	SINGAPORE TELECOMMUNICATIONS LIMITED
Company Registration No.	199201624D
Announcement submitted on behalf of	SINGTEL
Announcement is submitted with respect to *	SINGTEL
Announcement is submitted by *	Chan Su Shan (Ms)
Designation *	Company Secretary
Date & Time of Broadcast	05-Apr-2005 07:24:41
Announcement No.	00001

>> Announcement Details	
The details of the announcement start here ...	
Announcement Title *	SingTel Optus - Consumer and Multimedia Investor Briefing by Mr Scott Lorson (Acting MD - Consumer & Multimedia) - 5th April 2005
Description	Attached are the presentation materials in connection with a presentation entitled "SingTel Optus - Consumer and Multimedia Investor Briefing" to be made by Mr Scott Lorson (Acting MD - Consumer & Multimedia) on 5 April 2005.
Attachments:	 CMM.pdf Total size = 612K (2048K size limit recommended)



'yes'
OPTUS



Optus: Consumer & Multimedia

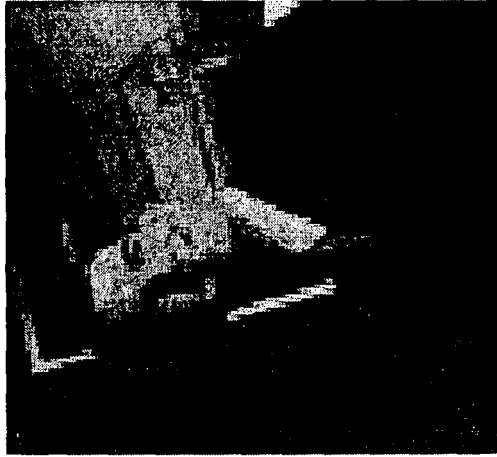
Investor briefing

5th April 2005



Optus Consumer & Multimedia

Scott Lorson
Acting Managing Director



'yes'
OPTUS



Optus Consumer & Multimedia

- Only scale challenger to Telstra

'yes'
OPTUS

Successful transformation to cashflow positive business

Current trends

- revenue slowdown driven by decline in traditional products
- margin impacted by migration from dial up to DSL

Priorities for FY06

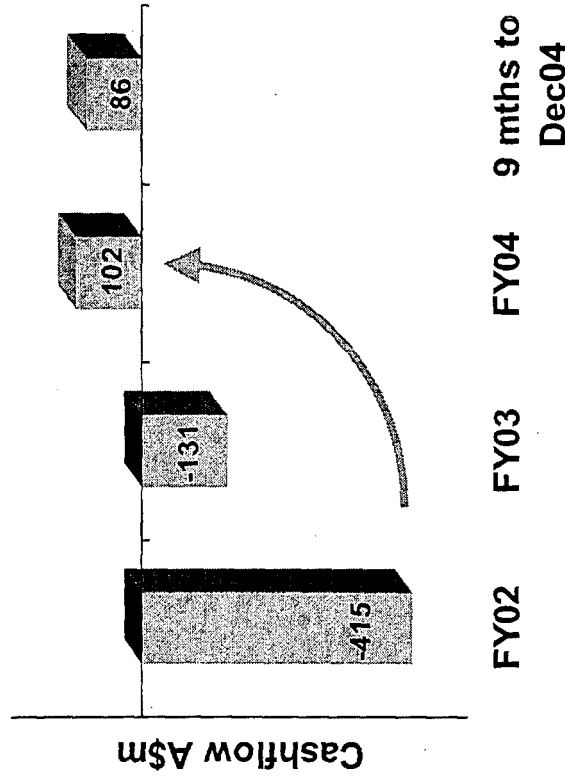
- Reignite share growth in fixed voice
- Capture scale position in broadband
- Prepare to migrate fixed voice and DSL to ULL network

Successful transformation to cashflow positive business

'yes'
OPTUS

Cashflow turnaround

A\$517m*



Success factors

- ✓ Subscriber growth
- ✓ High value customers
- ✓ Margin expansion
- ✓ Capex and opex control

*Optus CMM EBITDA less capex – FY04 vs FY02

Consumer – competitive advantages

'yes'
OPTUS

Our vision: "To be the provider of choice for bundled communication, information and entertainment services to the home."

Optus GMM has scale...

FY04 revenue	A\$1.5bn
Unique customers*	1.4m
Employees*	2,800

a strong product portfolio



PUT AN END TO LARGE BILLS

OPTUSnet
BROADBAND

OPTUS TV
Now featuring **FOXTEL**

and Australia wide-reach

- HFC - access to 1.4m homes in Sydney, Melbourne, Brisbane
- Off-net - covers most Australian households
- Opportunity to improve margins with ULL

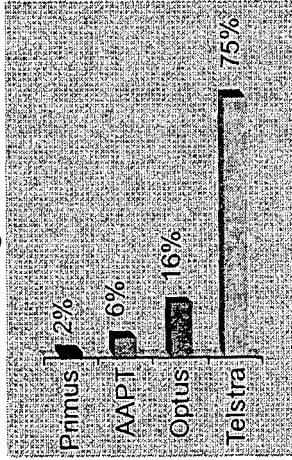
* As at Dec 04

Only scale challenger to Telstra

➤ CMM is no. 2 in most consumer fixed line markets

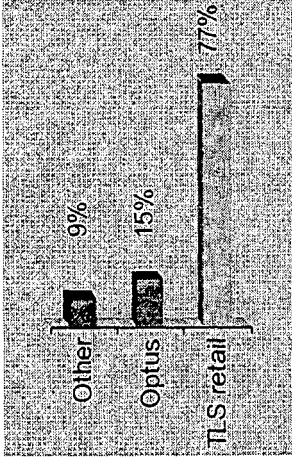
'yes'
OPTUS

National long distance



Source: Optus estimates/company Disclosures (Dec04)

Local residential



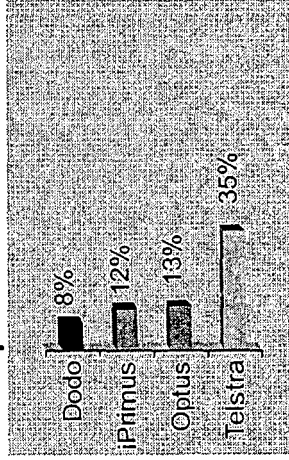
Source: Optus estimates/company disclosures (Dec04)

Broadband market share



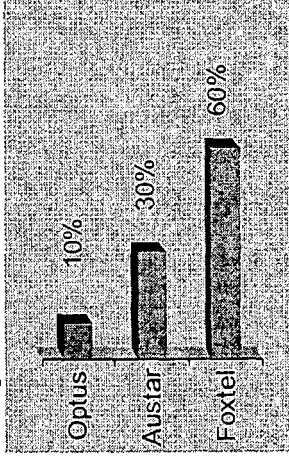
Source: Optus estimates Dec04

Dial-up



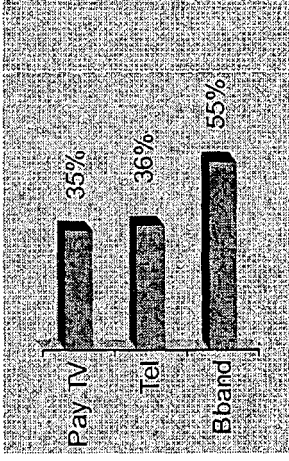
Source: Optus estimates (Dec04)

Pay TV



Source: Company Reports Dec04

Optus HFC (addressable market)



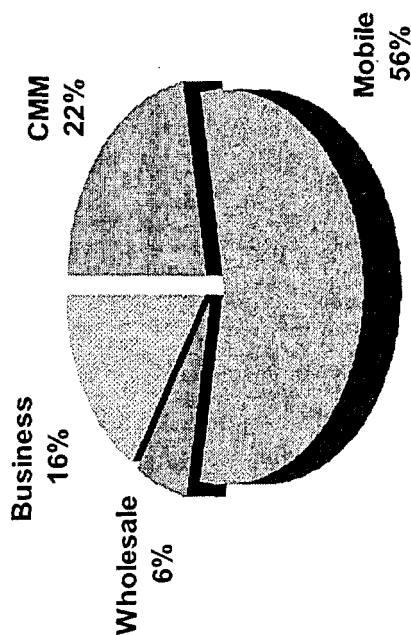
Source: Optus estimates Dec04

Note: market shares based on subscriber numbers

22% of Optus Q3 FY05 revenues

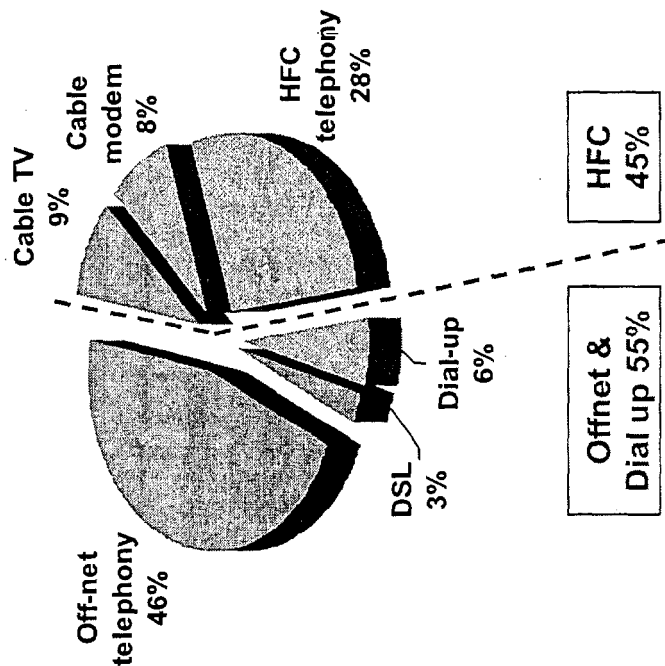
'yes'
OPTUS

Second largest
Optus division by revenue



Over 90% of CMM revenue
from telephony and internet
➤ margin varies by product

Higher than CMM blended margin
Lower than CMM blended margin



'yes'
OPTUS



PUT AN END TO LARGE BILLS



NEVER OVER BUDGET

**Transferring to
OptusNet DSL Broadband?**

Receive a
\$20
voucher

**3 MONTHS
FREE DIAL-UP ACCESS**

Now your downloads can go on and on and on



Current trends

Q3 FY05: overall CMM revenue flat

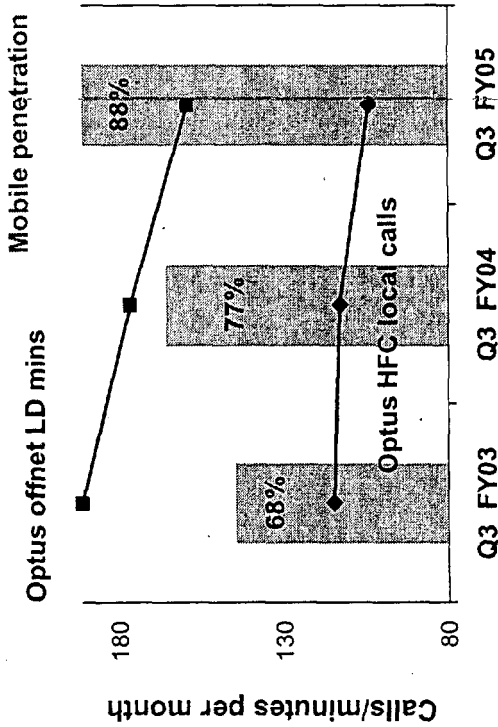
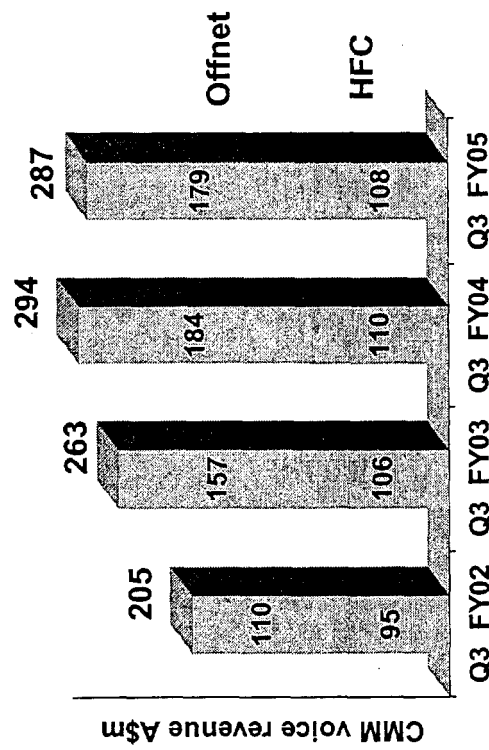
➤ fixed voice impacted by mobile substitution and broadband migration

'yes'
OPTUS

**Voice revenues
Q3FY05 vs Q3 FY04**



**Fixed usage declines as
mobile penetration increases**



CMM voice revenue \$m

Q3 FY05: strong broadband growth

➢ offsets declines in traditional products



Pay TV revenue ¹

➢ shed low margin subs

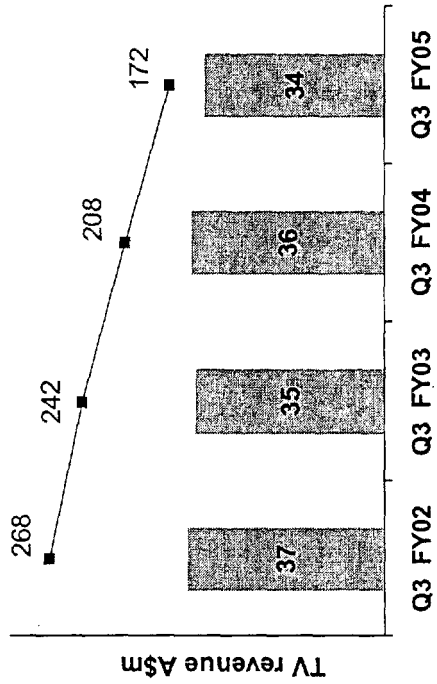


Internet revenue ¹

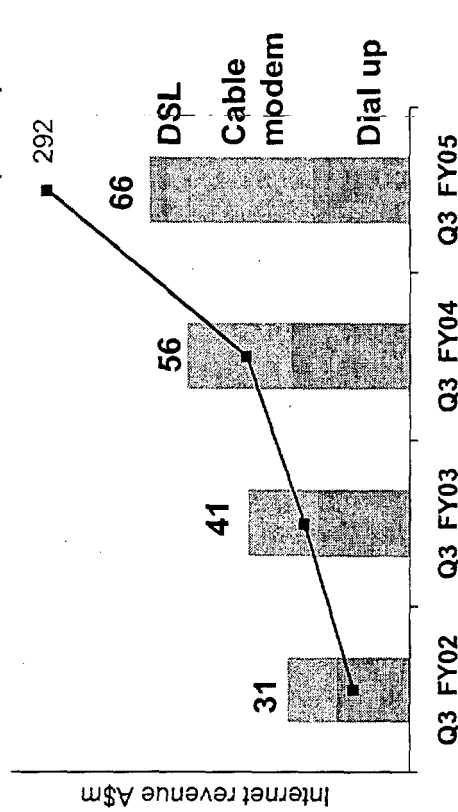
➢ broadband revenue up 56%



TV subs (000's)



Broadband subs (000's)



¹ Q3FY05 vs Q3 FY04

Q3 FY05: migration from dial up to DSL impacts margins

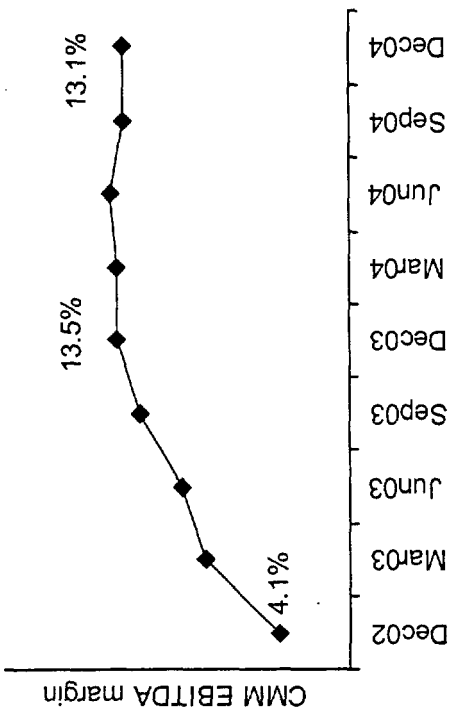
'yes'
OPTUS

➤ risk of further pressure as fixed voice usage declines

Margin impacted by migration from dial up to DSL

Drivers of CMM margin dip

➤ Q3 FY05 vs Q3 FY04



HFC	Revenue and margins stable
	Rebalancing offsets voice usage declines
Offnet	Overall revenue stable
	Margins decline as dial up customers migrate to DSL

CMM: priorities for FY06



1. Re-ignite share growth in offnet voice

2. Capture scale position in broadband

3. Prepare to migrate offnet voice and DSL to ULL network

Priority no.1: re-ignite growth in offnet voice lines



➤ line growth to offset declining usage

DSL replacing dial up as 'gateway' product

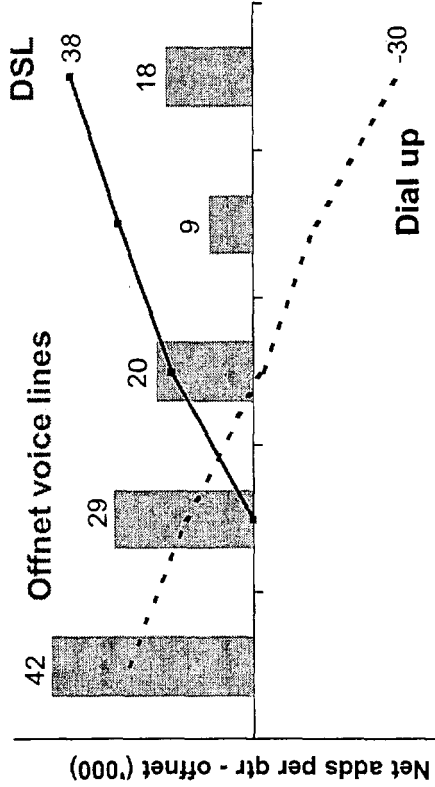
Strategy to grow offnet lines

Leverage DSL to pull through telephony

Revitalise standalone telephony

Use bundling and contracts to reduce offnet churn

Expand and diversify distribution



FY03 avg FY04 avg Q1 FY05 Q2 FY05 Q3 FY05

Priority no. 2: capture scale in broadband



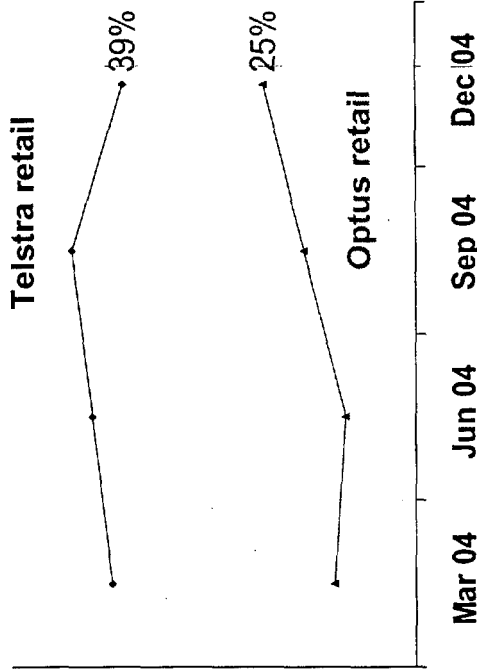
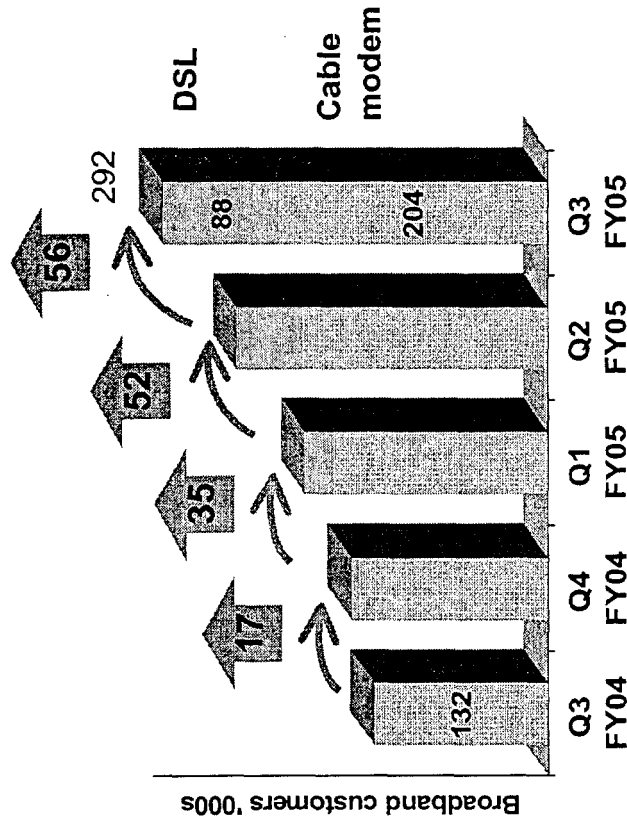
Broadband customers

> Jan 2005

300k

Optus share of retail broadband net adds¹

25%



Share of broadband net adds²

¹ Q3FY05

² Telstra broadband (wholesale and retail) plus Optus HFC

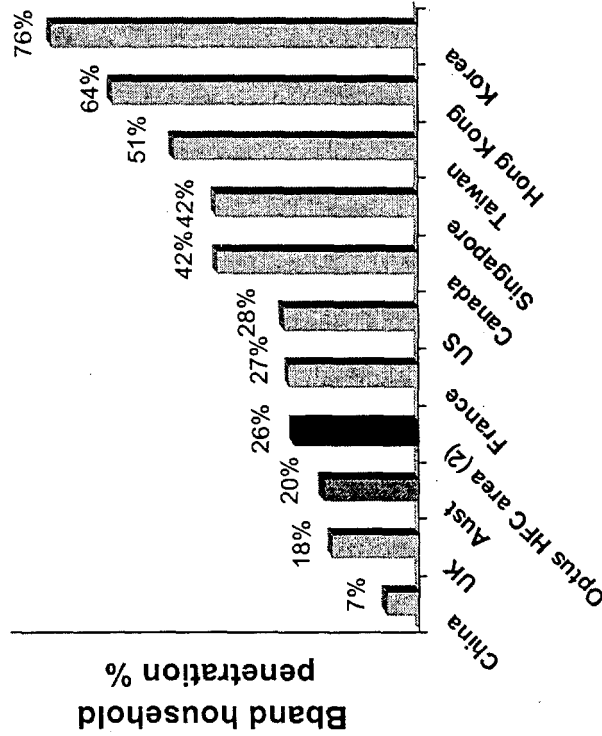
Broadband growth opportunity

➤ use resale to establish scale position

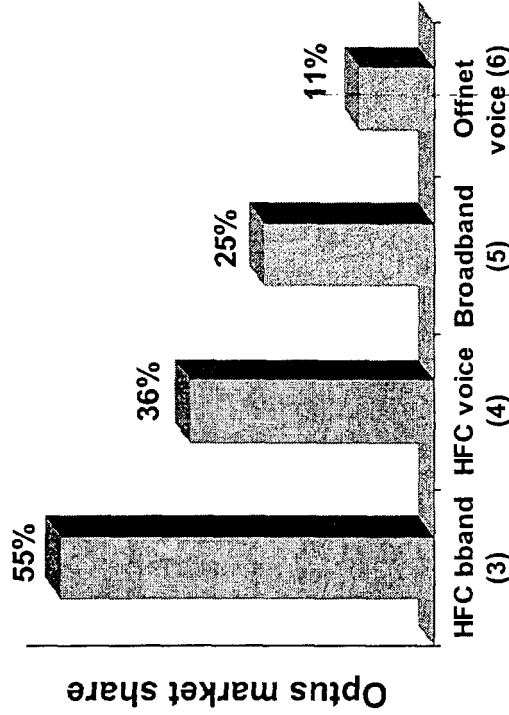


Australian market: exciting prospects for broadband¹

Broadband and ULL – opportunity to grow share in “offnet” market



- (1) Macquarie – based on actuals and Macq estimates at Mar05; estimates for US & Canada from Merrill Lynch
- (2) Optus estimate
- (3) Optus estimate – share of broadband subs in HFC areas

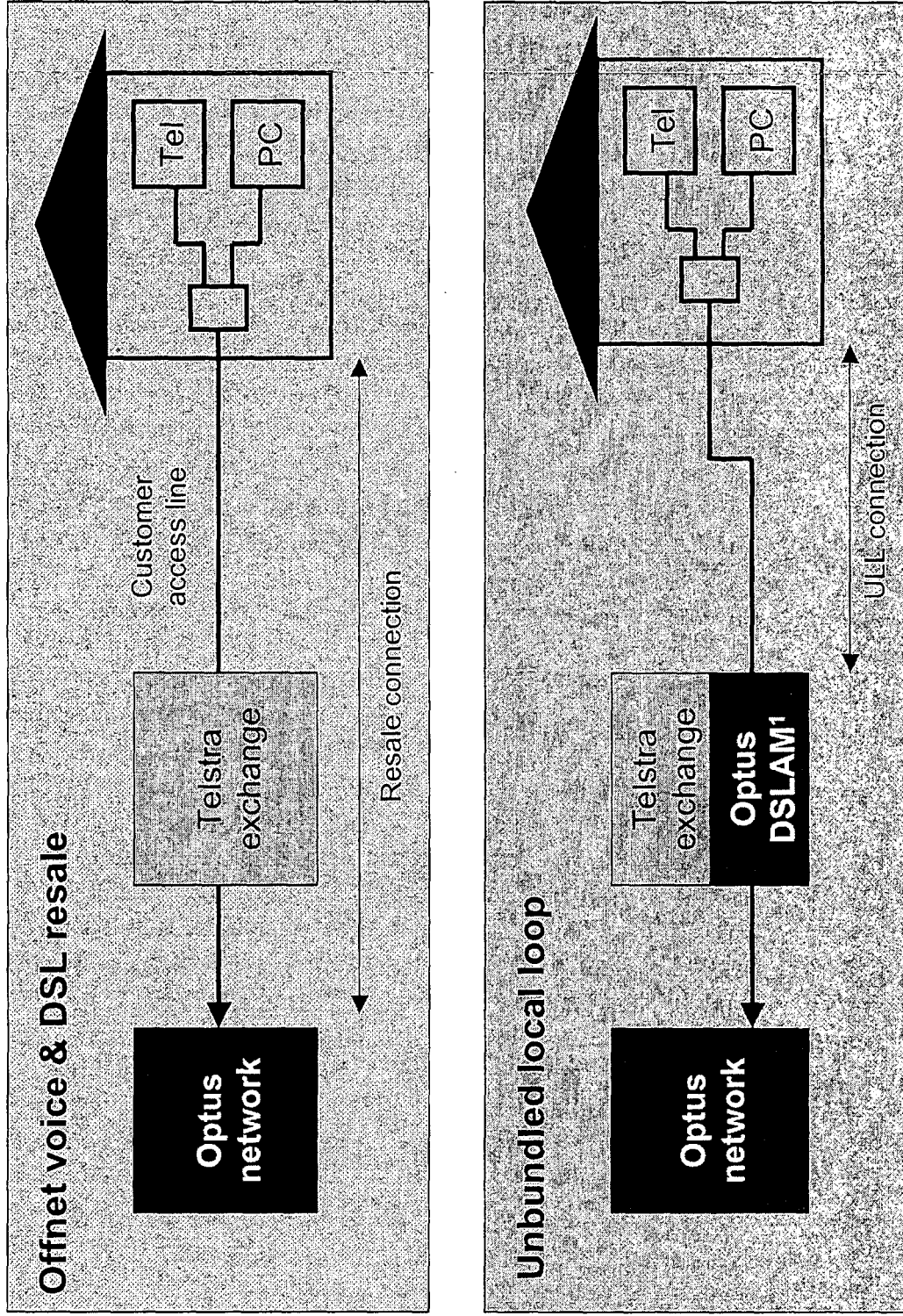


- (4) HFC voice subs as % homes passed
- (5) Share of retail net adds Dec04 qtr
- (6) Optus estimate – LAR as % total residential lines outside HFC areas

Priority no. 3: prepare to migrate offnet voice and DSL to ULL

'yes'
OPTUS

➤ indicative plans dependent on negotiations with Government, ACCC and Telstra



¹ Located within the Telstra exchange building

Initial ULL rollout: Phase 1 would target ca. 20% of offnet residential market

'yes'
OPTUS

ULL focus

Optus offnet base Dec04

- > 621,000 local voice
- > 88,000 DSL

"Band 2" suburbs

- > capital cities
- > major towns

Non-HFC areas

- > excl. 1.4m homes in Syd/Melb/Bris

Prioritise exchanges by

- > target market size
- > backhaul costs

Phase 1 (indicative)

Phase 1 rollout

- > 150-200 exchanges
- > ca. A\$80m capex incl IT

Australian residential market

- > ca. 7.2m occupied homes

Excludes HFC

- > ca. 5.8m homes

Target market (Phase 1)

- > ca. 1.2m telephony homes or 21% of non-HFC market

- Phase 1: migrate ca. 20% of offnet voice and DSL customers
- Phase 2: continue rollout to migrate further customers



ULL offers potential for gross margin improvement

'yes'
OPTUS

Today's opportunity

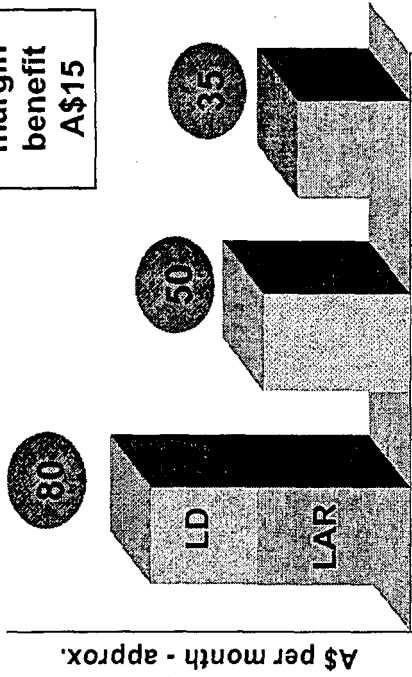
• offnet LD/local voice only

>500k

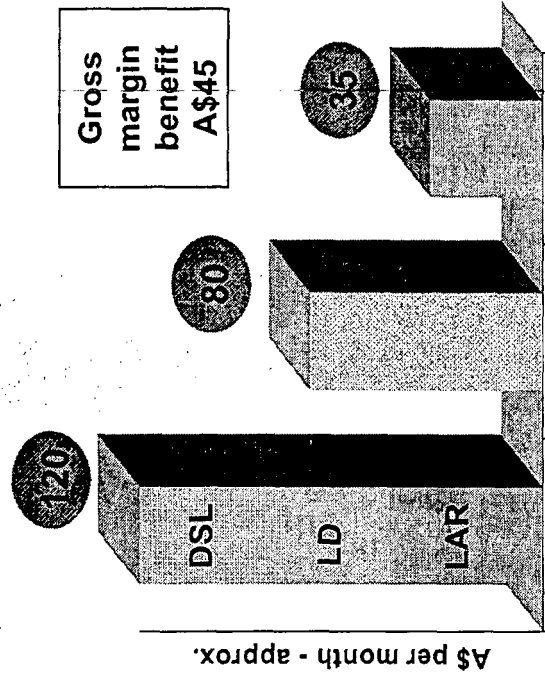
Growing opportunity

• combined – voice/DSL

>80k



Monthly ARPU* Resale costs* ULL costs*



Monthly ARPU* Resale costs* ULL costs*

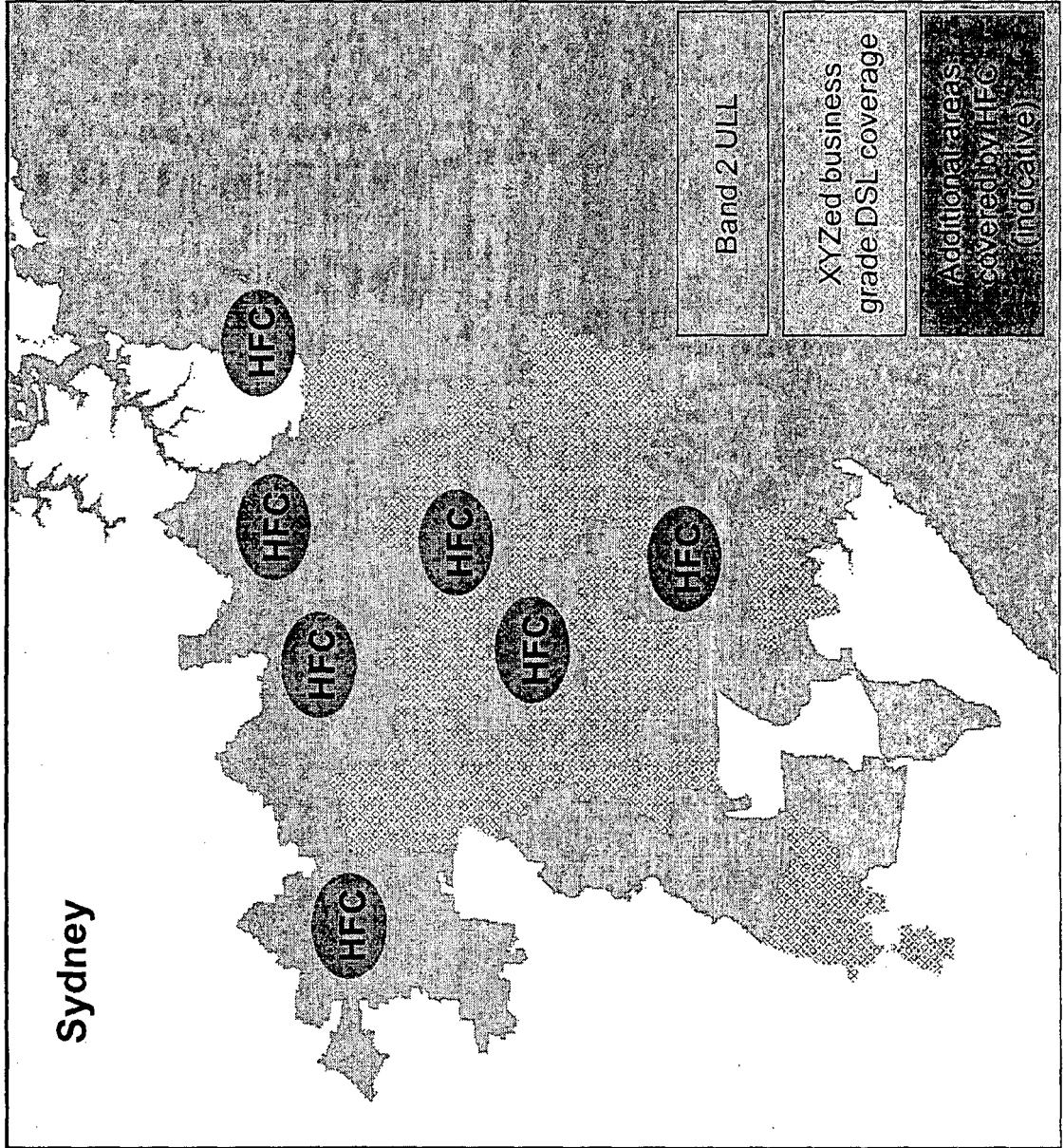
To realise potential benefits requires scale and good execution

* Approximate amounts based on Q3 FY05 and 'Band 2' ULL undertaking of A\$22/mth – includes LD interconnect

Optus – best scale in networks

- Majority of phase 1 exchanges on or near existing Optus fibre – reduces backhaul cost

'yes'
OPTUS



Optus – best scale in customers

'yes'
OPTUS

Optus offnet base Dec04

- 621,000 local voice
- 88,000 DSL

709k

ULL improves offnet margins in medium term

Additional costs of ULL network spread over large customer base

- customer service and migration
- backhaul and other network opex

One-off costs and gradual migration mean that ULL will be EBITDA negative initially.

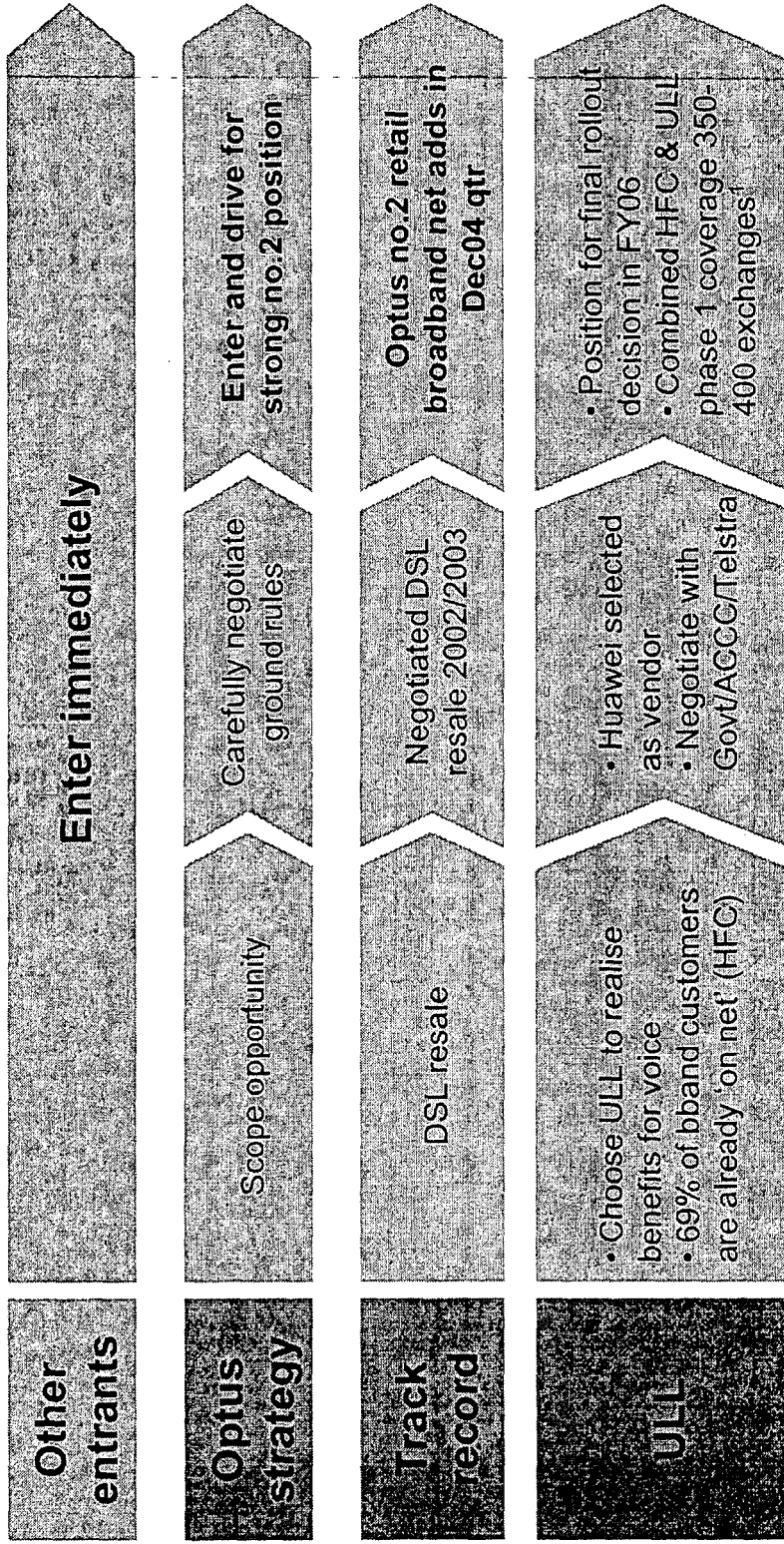
Substantial existing customer base in rollout areas reduces breakeven risk

- fit out costs ca. A\$100,000 per exchange excl backhaul

As scale of network grows - ULL should improve margins for existing (and new) offnet customers.

Optus strategy: careful planning delivers best execution

'yes'
OPTUS



¹ Optus estimate 200 exchanges required to match HFC coverage of 1.4m homes assuming 7,000 homes per exchange. Some of the ULL exchanges may overlap with HFC rollout areas.

Consumer: FY06 outlook

➤ assuming ULL rollout

'yes'
OPTUS

Revenue impacts

Broadband + ofnet voice lines

Revenue growth initially flat but strengthening later in the year

Margin

Dial up + fixed voice usage +TV

Growth initiatives and decline in traditional products dilute FY06 margin to low double digit levels
➤ ULL has potential to improve ofnet margin in medium term

Free cashflow

ULL Phase 1 capex would cost ca. \$80m
➤ majority in FY06

Remain FCF positive¹

¹ FY06 CMM EBITDA less cash capex

Optus Consumer & Multimedia

- Only scale challenger to Telstra

'yes'
OPTUS

Successful transformation to cashflow positive business


Current trends

- revenue slowdown driven by decline in traditional products
- margin impacted by migration from dial up to DSL

Priorities for FY06

- Reignite share growth in offnet voice
- Capture scale position in broadband
- Prepare to migrate offnet voice and DSL to ULL network

SEC File No: 82-3622


 Print this page

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	SINGAPORE TELECOMMUNICATIONS LIMITED
Company Registration No.	199201624D
Announcement submitted on behalf of	SINGTEL
Announcement is submitted with respect to *	SINGTEL
Announcement is submitted by *	Chan Su Shan (Ms)
Designation *	Company Secretary
Date & Time of Broadcast	04-Apr-2005 17:30:31
Announcement No.	00058

>> Announcement Details
The details of the announcement start here ...

Announcement Title * Monthly report on quotation of CHESSE Units of Foreign Financial Products ("CUFS") relating to shares of Singapore Telecommunications Limited on the Australian Stock Exchange Limited

Description Attached is an announcement made by Singapore Telecommunications Limited to the Australian Stock Exchange Limited ("ASX") today, as required by ASX in connection with its quotation arrangements

Attachments:  SGX-App3B-310305.pdf
Total size = **319K**
(2048K size limit recommended)

Close Window

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Singapore Telecommunications Limited

ABN

ARBN 096 701 567

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | | | | | | | |
|---------------------|--|---|---------------------|-------------|----------------|-------------------|------------------|--------------------|
| 1 | +Class of +securities issued or to be issued | CHESS Depositary Interests ("CDIs") issued over ordinary shares | | | | | | |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <table border="1"><tr><td>At 28 February 2005</td><td>551,242,688</td></tr><tr><td>Net transfers*</td><td><u>24,508,650</u></td></tr><tr><td>At 31 March 2005</td><td><u>575,751,338</u></td></tr></table> <p>* Transfers between CDIs and ordinary shares listed on the Stock Exchange of Singapore Exchange Securities Trading Limited ("SGX-ST")</p> | At 28 February 2005 | 551,242,688 | Net transfers* | <u>24,508,650</u> | At 31 March 2005 | <u>575,751,338</u> |
| At 28 February 2005 | 551,242,688 | | | | | | | |
| Net transfers* | <u>24,508,650</u> | | | | | | | |
| At 31 March 2005 | <u>575,751,338</u> | | | | | | | |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | See item 1 above | | | | | | |

Appendix 3B
New issue announcement

4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes

5 Issue price or consideration

Not applicable

6 Purpose of the issue
 (If issued as consideration for the acquisition of assets, clearly identify those assets)

Transfers between CDIs and ordinary shares listed on SGX-ST

7 Dates of entering +securities into uncertificated holdings or despatch of certificates

See item 2 above

8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)

Number	+Class
575,751,338 (as at 31 March 2005)	CDIs issued over ordinary shares

9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)

Number	+Class
16,065,720,028 (as at 31 March 2005)	Unquoted ordinary shares (including 10,413,676,799 ordinary shares held by Temasek Holdings (Private) Limited) which are listed on the SGX-ST
132,872,362 (as at 31 March 2005)	Singapore Telecom Share Option Scheme 1999 Options

+ See chapter 19 for defined terms.

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?

12 Is the issue renounceable or non-renounceable?

13 Ratio in which the *securities will be offered

14 *Class of *securities to which the offer relates

15 *Record date to determine entitlements

16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

17 Policy for deciding entitlements in relation to fractions

18 Names of countries in which the entity has *security holders who will not be sent new issue documents
Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.

19 Closing date for receipt of acceptances or renunciations

20 Names of any underwriters

21 Amount of any underwriting fee or commission

Appendix 3B
New issue announcement

- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
24. Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders
- 25 If the issue is contingent on *security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do *security holders sell their entitlements *in full* through a broker?
- 31 How do *security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do *security holders dispose of their entitlements (except by sale through a broker)?
- 33 *Despatch date

+ See chapter 19 for defined terms.

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1 (item 2)

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

Appendix 3B
New issue announcement

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

--

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

--

42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.


2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

+ See chapter 19 for defined terms.

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: 


Date: 4 April 2005

Print name: Chan Su Shan (Ms)
Company Secretary

SINGAPORE TELECOMMUNICATIONS LIMITED
 ARBN 096701567

Top 20 holders of CUFS HELD IN SGT (1:1)

Rank	Name	Units	% of iCUFS
1	WESTPAC CUSTODIAN NOMINEES LIMITED 50 PITT STREET SYDNEY NSW	88,230,996	15.32
2	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED <PIPOOLED A/C> GPO BOX 5430 SYDNEY NSW	50,739,096	8.81
3	J P MORGAN NOMINEES AUSTRALIA LIMITED LOCKED BAG 7 ROYAL EXCHANGE NSW	40,334,666	7.01
4	NATIONAL NOMINEES LIMITED GPO BOX 1406M MELBOURNE VIC	39,000,683	6.77
5	CITICORP NOMINEES PTY LIMITED <CFS WSLE IMPUTATION FND A/C> GPO BOX 764G MELBOURNE VIC	22,442,253	3.90
6	COSENT NOMINEES PTY LIMITED PO BOX R209 ROYAL EXCHANGE NSW	22,056,432	3.83
7	CITICORP NOMINEES PTY LIMITED GPO BOX 764G MELBOURNE VIC	17,371,354	3.02
8	UBS NOMINEES PTY LTD <PRIME BROKING A/C> LEVEL 25 1 FARRER PLACE GOVERNOR PHILLIP TOWER SYDNEY NSW	17,184,535	2.98
9	CITICORP NOMINEES PTY LIMITED <CFS WSLE AUST SHARE FND A/C> GPO BOX 764G MELBOURNE VIC	17,172,396	2.98
10	CITICORP NOMINEES PTY LIMITED <CFS IMPUTATION FUND A/C> GPO BOX 764G MELBOURNE VIC	14,774,447	2.57
11	WESTPAC FINANCIAL SERVICES LIMITED C/ WESTPAC CUSTODIAN NOMINEES LIMITED 50 PITT STREET SYDNEY NSW	14,430,163	2.51
12	IAG NOMINEES PTY LIMITED LEVEL 8 388 GEORGE STREET SYDNEY NSW	13,213,334	2.29
13	CITICORP NOMINEES PTY LIMITED <CFS WSLE 452 AUST SHARE A/C> GPO BOX 764G MELBOURNE VIC	12,527,313	2.18
14	CITICORP NOMINEES PTY LIMITED <CFS WSLE INDUSTRIAL SHR A/C> GPO BOX 764G MELBOURNE VIC	12,075,410	2.10
15	MORGAN STANLEY DEAN WITTER AUSTRALIA SECURITIES (NOMINEE) PTY LIMITED <NO 1 ACCOUNT> LEVEL 33 THE CHIFLEY TOWER 2 CHIFLEY SQUARE SYDNEY NSW	9,322,789	1.62
16	SUNCORP CUSTODIAN SERVICES PTY LIMITED <AET> GPO BOX 519 BRISBANE QLD	9,245,200	1.61
17	ANZ NOMINEES LIMITED GPO BOX 2842AA MELBOURNE VIC	8,789,006	1.53
18	AMP LIFE LIMITED PO BOX R209 ROYAL EXCHANGE NSW	8,322,636	1.45
19	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED <PIIC A/C> GPO BOX 5430 SYDNEY NSW	7,785,951	1.35
20	WESTPAC LIFE INSURANCE SERVICES LIMITED C/- WESTPAC CUSTODIAN NOMINEES LIMITED 50 PITT STREET SYDNEY NSW	6,894,032	1.20
Total		431,912,692	75.03

 Print this page

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	SINGAPORE TELECOMMUNICATIONS LIMITED
Company Registration No.	199201624D
Announcement submitted on behalf of	SINGTEL
Announcement is submitted with respect to *	SINGTEL
Announcement is submitted by *	Chan Su Shan (Ms)
Designation *	Company Secretary
Date & Time of Broadcast	31-Mar-2005 07:31:26
Announcement No.	00007

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *

Description

Attachments: NR31.310305.pdf
 Total size = **34K**
 (2048K size limit recommended)"/>

 Close Window



Media Release

31 March 2005

Optus acquires Reef Networks Pty Ltd

Optus announced today it had acquired 100 percent of Reef Networks Pty Ltd ("Reef") – the owner of the fibre optic cable network stretching between Brisbane and Cairns in Queensland - for an enterprise value of approximately A\$93 million.

The acquisition of Reef will provide Optus with exclusive use of the telecommunications transmission capacity and save the company more than A\$120 million in lease payments over the next six years. In addition, it guarantees that Optus has infrastructure to service the growing demand for telecommunications services in regional Queensland.

Bill Hope, Managing Director, Optus Networks said the acquisition underpins Optus' strategy to extend its network coverage and capacity while reducing reliance on other carriers.

"Competition in the telco sector is fierce but our customer base is growing rapidly. To ensure we retain our existing base and grow it into the future, we are expanding our products and infrastructure through targeted acquisitions as we continue to enter new markets and build scale," Mr Hope said.

"This acquisition demonstrates our commitment to providing real competition for telecommunications services in Queensland. When it was formed in 1999, Reef created an opportunity for us to provide Government, businesses and consumers with increased access to high speed data services, voice and e-commerce applications at competitive prices – and this is now guaranteed to continue," he said.

The acquisition of Reef follows the recently announced SmartNet initiative where Optus installed fibre optic networks in Cairns, Townsville and Rockhampton and expanded its existing network to deliver broadband services to more than 30 regional towns throughout Queensland.

"The Queensland Government's commitment to support infrastructure-based competition has encouraged Optus to invest millions of dollars worth of infrastructure in the State and this is a model we encourage other States and Territories to adopt," Mr Hope said.

Financial Background

- Reef Networks Pty Ltd was formed in 1999 and following construction of the network a 10-year deal was signed in 2001 between Optus, Reef and Queensland Rail to provide access for the fibre network.
- The network was introduced to expand Optus' national fibre backbone from Perth to Cairns via Adelaide, Melbourne, Canberra, Sydney and Brisbane.
- Announced today, Optus acquired 100 percent of Reef Networks Pty Ltd for an enterprise value of approximately A\$93 million.
- The deal comprises cash of approximately A\$35 million and the assumption of Reef's existing bond financing obligations of around A\$58 million.

Media Release

- The current arrangements with Reef provide Optus with exclusive use of the telecommunications transmission capacity until 2011. The acquisition will save Optus A\$120 million in lease payments over six years and guarantee infrastructure to service regional Queensland post 2011. These factors were the basis of determining the enterprise value consideration between the willing parties.
- Based on the audited financial statements as at 30 June 2004, prepared in accordance with accounting standards in Australia, Reef had property, plant and equipment of A\$54 million and Net Deficiency of Equity of A\$6 million.

Media contact:

Melissa Favero

General Manager

Optus Corporate Affairs


Tel: +61 2 9342 5030

J1
29/3/05

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	SINGAPORE TELECOMMUNICATIONS LIMITED
Company Registration No.	199201624D
Announcement submitted on behalf of	SINGTEL
Announcement is submitted with respect to *	SINGTEL
Announcement is submitted by *	Chan Su Shan (Ms)
Designation *	Company Secretary
Date & Time of Broadcast	29-Mar-2005 12:31:07
Announcement No.	00013

>> **Announcement Details**

The details of the announcement start here ...

Announcement Title *	Presentation by SingTel Optus on Australian Regulatory update
Description	Attached are the presentation materials relating to the Australian Regulatory Update to be made by SingTel Optus on 29 March 2005.
Attachments:	 Presentation290305.pdf Total size = 312K (2048K size limit recommended)

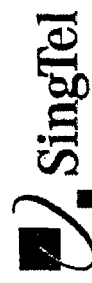
 Close

SingTel Optus Regulatory Update

Paul Fletcher
Director Corporate & Regulatory Affairs

March 2005

Company registration number : 199201624D



Broadband competition notice

➤ implications for Optus

ACCC issued
Competition Notice
2004

- Optus launched resale DSL 16th February 2004
- Telstra dropped its retail prices day before our launch
- ACCC issued Competition Notice to Telstra re anti-competitive resale-wholesale price squeeze

Notice gave Optus
negotiating
leverage

- Telstra dropped surcharges in regional areas – increased our addressable market
- Optus signed new commercial deal mid 2004 – reduced wholesale rates

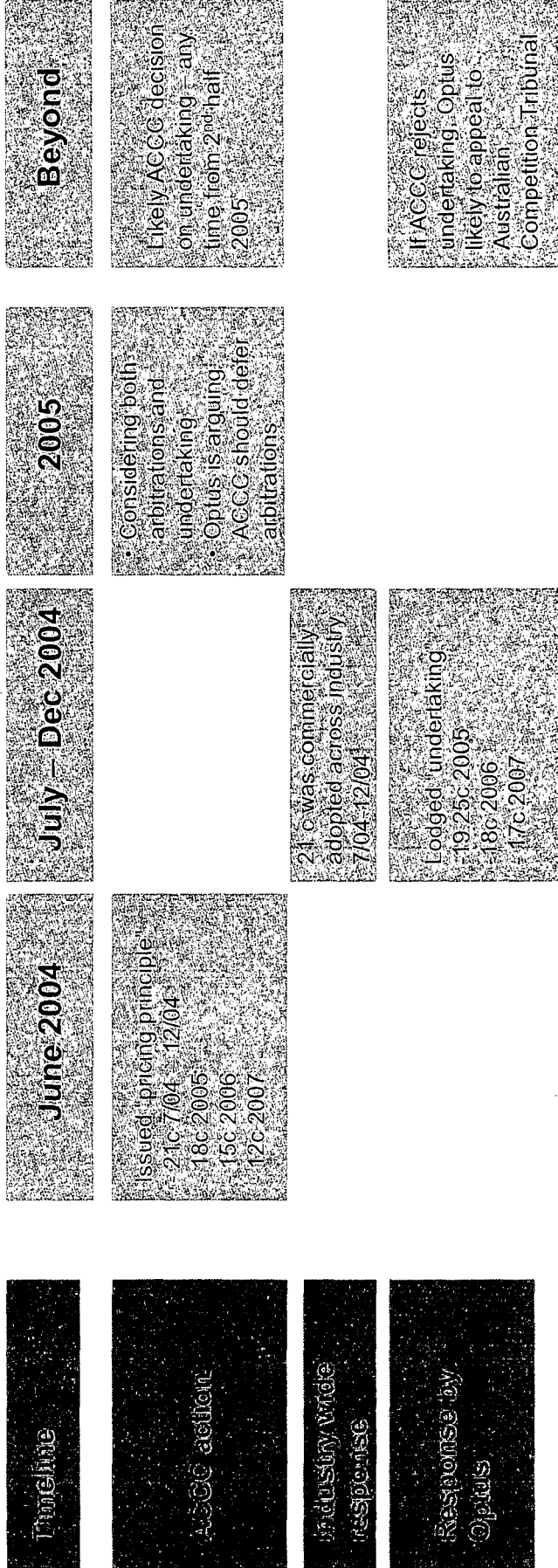
ACCC withdrew
Notice February
2005

- Following further Telstra price reductions January 2005 Telstra paid \$6.5 million rebate
- Telstra must pre-notify ACCC of future retail price reductions

The regulatory process on mobile termination is complex

There are two ways to set the price Optus charges other telcos for mobile termination to our networks

- Optus lodges "undertaking" setting our price – ACCC accepts or rejects; OR
- Other telco notifies dispute and ACCC arbitrates.



Impact of ACCC proposal on how Optus accounts for termination revenues and costs

Period	ACCC recommended rate	Optus contractual status	Optus accounting approach
January – June 2004	No recommendation	<ul style="list-style-type: none"> Contracted rates agreed with all carriers 	<ul style="list-style-type: none"> Account using contracted rates
July – December 2004	21c	<ul style="list-style-type: none"> Contracted rates adopting ACCC rate¹ 	<ul style="list-style-type: none"> Account using contracted rates
January – December 2005	18c	<ul style="list-style-type: none"> Some contracts signed with small counterparties Contracts not signed with large counterparties Contracts may not be agreed – we may rely on regulatory process 	<ul style="list-style-type: none"> Where contracts signed, account using contracted rates Otherwise, use conservative approach of accounting at 18c

¹ With all major counterparties

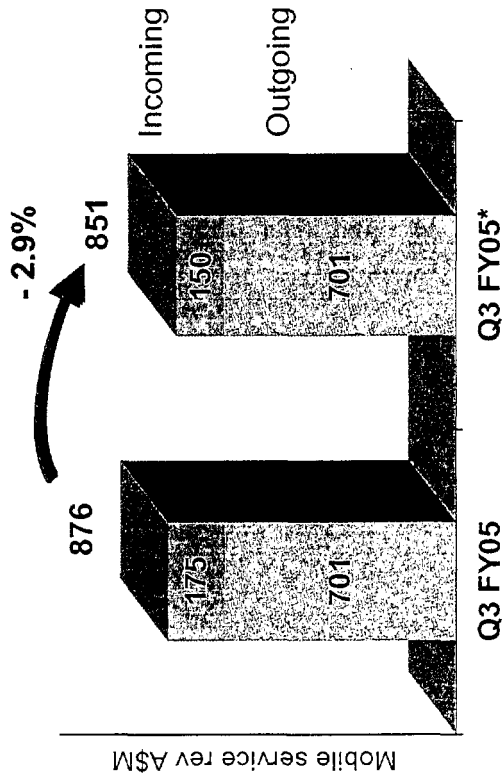
Impact of Optus accounting approach on FY05 results

Guidance from Q3 FY05 results

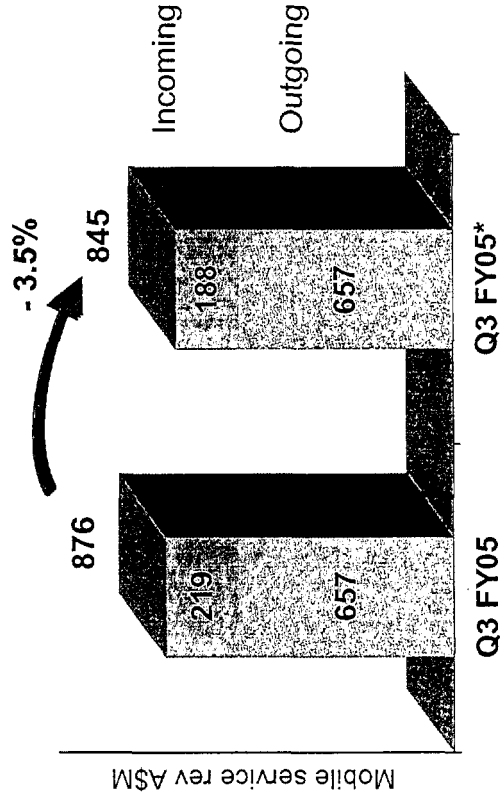
- reduce overall Optus revenue and EBITDA by slightly less than 2%

- 20 - 25% of Q3 FY05 Optus Mobile service revenue is from incoming
- Sensitivity to 3c decline in termination rates: 2.9 - 3.5%

20% of mobile service revenue
2.9% sensitivity (A\$25m)



25% of mobile service revenue
3.5% sensitivity (A\$31m)



* Adjust Q3 FY05 service revenue assuming a 3c (14%) reduction in termination rates



Unbundled Local Loop (ULL) – update on our negotiations

Regulatory
pricing is critical

- ULL price is set/approved by regulator.
- Key input to Optus business case for a DSL rollout
- ACCC sets prices in four zones – zone 2 (metro) is the key for consumer broadband

First Telstra
undertaking
November 2003

- Lodged Zone 2 price \$22 +/- \$6 adjustment mechanism
- Price would start at \$28 and drop as industry wide numbers hit specified levels
- Adjustment mechanism claimed necessary for Telstra to recover ULLS specific costs

Optus response
to first Telstra
undertaking

- ULLS specific costs much smaller than Telstra claims
- Telstra's adjustment mechanism would suppress demand/takeup
- These factors caused ACCC to reject undertaking

Second Telstra
undertaking
December 2004

- No adjustment mechanism – hence Zone 2 price will be \$22 immediately

Implications for
Optus

- Improves economics for a launch
- ACCC has strongly signaled it expects future reductions in ULLS pricing
- Optus expects rate will fall overtime – clearly will fall to \$16, and should go lower



Local call resale (LCR) and PSTN originating and termination access (PSTN O/T)

➤ implications for Optus

Current commercial position

- Optus PSTN O/T LCR prices agreed with Telstra until mid 2006
- Rates a little better than ACCC regulated rates – and better tailored to Optus business structure

Short term regulatory position

- No significant change in PSTN O/T or LCR regulatory settings in 2005

Longer term outlook LCR

- ACCC today sets LCR wholesale price at 13.61c per call – calculated on retail minus basis
- Over next 1-3 years ACCC may move to TSLRIC pricing on local calls and line rental

Longer term outlook PSTN O/T

- One further significant drop expected post 2006 – removal of "access deficit contribution" from PSTN O/T rate
- ACCC indicative prices in 2003 saw PSTN O/T dropping 30% from 2006 to 2007

Telstra privatisation – regulatory opportunities for Optus

Telstra Sale
Process Moving
Forward

Some regulatory
changes likely

Optus calling for
specific changes

- Government will shortly announce investment banks to conduct scoping study
- Sale legislation likely to be introduced post July 1, when Government has control of Senate

- Minister for Communications has stated she is looking at changes – including "operational separation" of Telstra
- Political pressure for changes – especially from National Party – eg. recent Page Research Centre report

- "Bridge to Broadband" – Government would give concessional LCR prices to resellers which built DSL networks
- Level playing field in rural Australia – including ending USO cross subsidy to Telstra (Optus pays Telstra approximately \$40 million per year)
- Specific regulatory changes eg. Telstra non discrimination rule

SingTel Optus Regulatory Update

March 2005

