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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

SUPPL

May 6, 2005



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Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
U. S. A.
Attn: Mr. Paul Dudek

Re: File Number: 82-5233

Dear Mr. Dudek:

Pursuant to Rule 12g3-2(b)(1)(iii) under the Securities Exchange Act of 1934, we, as legal advisers to BELLUNA CO., LTD. (whose file number is 82-5233), enclose herewith the following information:

- Notice of Repurchase of Own Shares from the Market

Thank you for your attention.

Yours truly,

Seishi Ikeda
Seishi Ikeda

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Enclosure

cc: BELLUNA CO., LTD. (w/o attachment)
THE BANK OF NEW YORK (with attachment)

JLW 5/12

May 2, 2005

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No. 9997 1st Section of the Tokyo Stock Exchange

Notice of Repurchase of Own Shares from the Market

The Company repurchased its own shares at the market pursuant to Sub-section 2 of Section 1 of Article 211-3 of Japanese Commercial Code as described below.

- | | |
|----------------------------------|---|
| 1. Period of repurchase: | From April 20th to 30th, 2005 |
| 2. Number of shares repurchased: | 34,600 shares |
| 3. Total cost of repurchase: | 117,858,500 yen |
| 4. Method of repurchase: | Repurchased at the Tokyo Stock Exchange |

Note1: Details resolved at the Board of Directors' meeting held on April 19th, 2005

- | | |
|--|-----------------------------|
| - Type of shares to be repurchased: | Common shares |
| - Number of shares to be repurchased: | 500,000 shares (maximum) |
| - Total value of shares to be repurchased: | 1,800 million-yen (maximum) |

Note2: Total number of shares and cost of the repurchase from April 19th, 2005, when Board of Directors' meeting was held, to April 30th, 2005 is as follows:

- | | |
|---------------------------------------|-----------------|
| - Total number of shares repurchased: | 34,600 shares |
| - Total value of shares repurchased: | 117,858,500 yen |

- END -