



**PT BANK BUANA INDONESIA Tbk.**

KANTOR DIREKSI  
Jl. Gajah Mada No. 1A  
Jakarta 10130  
Tel. : 63865908, 63865927  
Fax. : 6324467, 6322373

RECEIVED

No.05/DIR/289

2005 APR 18 10 43 AM

Jakarta, April 18, 2005

OFFICE OF INVESTMENT  
CORPORATE AFFAIRS

Securities and Exchange Commission  
Division of Corporation Act  
450 Fifth Street  
Washington, DC 20549  
USA



05007581

File Number :  
**82-34694**

**Re: PT Bank Buana Indonesia Tbk.  
Rule 12g-3-2(b) Exemption File No. 82-34694**

SUPPL

Dear Sir/Madam,

Pursuant to Rule 12-3-2(b)(1), please find enclosed the following documents to supplement the information previously provided with respect to PT Bank Buana Indonesia Tbk's (the "Company") request for exemption under Rule 12g3-2(b):

NO	DOCUMENTS*	DATED
1.	Plan to Hold a General Shareholders Meeting	February 21, 2005
2.	Proof of Publication	February 28, 2005
3.	Financial Statement and Annual Report 2004 of PT Bank Buana Indonesia Tbk.	March 09, 2005
4.	Disclosure Information of Certain Shareholders	March 23, 2005
5.	Result of General Shareholders Meeting	March 28, 2005

\* Translation or summary translation attached

This information is being furnished with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purpose that the Company is subject to the Exchange Act.

Should you have any queries, please do not hesitate to contact one of the following personnel:

- Mr. Maruba Sihaloho, Senior Vice President  
Head of Corporate Secretary and Legal Division  
PT Bank Buana Indonesia Tbk.  
Jl. Gajah Mada No. 1A  
Jakarta Pusat 10130, Indonesia  
E-mail : [corsec@bankbuana.com](mailto:corsec@bankbuana.com)  
Phone : +62 21 6330585, #3400  
Fax : +62 21 6312340

PROCESSED

MAY 03 2005

TRUMSON FINANCIAL

*[Handwritten signature and initials]*

*[Handwritten mark]*

2. Mrs... *[Handwritten initials]*



**PT BANK BUANA INDONESIA Tbk.**

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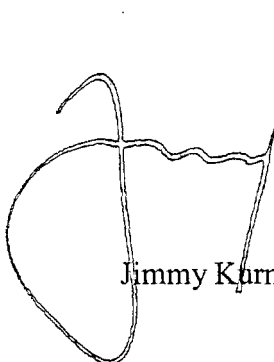

Continued Letter No. 05/DIR/289 dated April 18, 2005

2. Mrs. Juliana Samudro, Vice President  
Deputy Head of Corporate Secretary and Legal Division  
PT Bank Buana Indonesia Tbk.  
Jl. Gajah Mada No. 1A  
Jakarta Pusat 10130, Indonesia  
E-mail : [julianasamudro@bankbuana.com](mailto:julianasamudro@bankbuana.com)  
Phone : +62 21 6330585 #3456  
Fax : +62 21 6312340

File Number :  
**82-34694**

For future reference, please acknowledge receipt of this letter and the enclosed materials by date stamping the enclosed receipt copy of this letter and return it to the above mentioned names.

Yours truly,  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors,

  
  
Jimmy Kurniawan Laihadi      Safrullah Hadi Saleh



No. 05/ DIR/126

Attachment 1/5

Jakarta, February 21, 2005

**Mr. Darmin Nasution**  
**Head of Indonesian Capital Market Supervisory Board (Bapepam)**  
**Gedung Baru, Departemen Keuangan RI**  
**Jln. Dr. Wahidin No.1**  
**Jakarta**

**Re : Plan to Hold a General Shareholders Meeting**

Dear Sir,

In accordance with the Capital Market's Rule No. IX.I.1: Plan and Implementation of the General Shareholders Meeting, the attachment of Head of Indonesian Capital Market Supervisory Board's Decision No. KEP-60/PM/1996 dated January 17, 1996, we would like to inform you that we plan to hold an Annual General Shareholders Meeting and Extraordinary General Shareholders Meeting on:

Day/Date : Monday / March 28, 2005  
Time : 10:00 AM – finish  
Venue : PT Bank Buana Indonesia Tbk.  
Jl. Wahid Hasyim No. 89  
Jakarta

With the following agenda:

**A. Annual Shareholders Meeting (AGM)**

1. To approve on the bank's Annual Report for the fiscal year ended December 31, 2004 and get an authorization on the bank's Financial Statement for fiscal year ended December 31, 2004 with *acquit et decharge conduct* to Board of Commissioners and Board of Directors on their management and supervisory for fiscal year 2004.
2. To ratify the use of proceed of net income for fiscal year ended December 31, 2004.
3. To appoint Public Accountant who would audit the bank's Financial Report for fiscal year 2005 and give decision on remuneration and other qualifications as a result of the appointment.
4. To discharge and appoint the members of the Board of Commissioners.
5. To ratify the Board of Commissioners and Board of Directors remuneration.

B. Extraordinary....

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Continued Letter No. 05/DIR/126 dated February 21, 2005

**B. Extraordinary General Shareholders Meeting (EGSM)**

1. Distribution of Bonus Share and Dividend Share from capitalization :
  - A. Premium Shares
  - B. Retained Earnings
2. Increase Capital through Management Stock Option Program (MSOP).

We enclose draft of Information to Shareholders and Notification Publication that would be published on Newspapers accordingly in line with the bank's Article of Association and the Indonesian Capital Market regulation.

Please be informed accordingly.

Yours truly,  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors,

Jimmy Kurniawan Laihah      Safrullah Hadi Saleh

File Number :  
**82-34694**

Attachment 1/5

**PT BANK BUANA INDONESIA Tbk.**

**INFORMATION TO SHAREHOLDERS**

Please be informed that on Monday, March 28, 2005 the Bank would hold an Annual and Extraordinary General Shareholders Meeting ("Meeting").

In accordance to Paragraph 21 section 3 of the Bank's Article of Association, Notification to Shareholders would be published on Monday, March 14, 2005, on 2 (two) national newspapers in Bahasa Indonesia.

Those who have the right to attend the Meeting are those shareholders whom are listed on the Shareholders' List as of March 10, 2005 at 4:00 PM.

All proposals from the shareholders would be included in the Agenda of the Meeting should they in line with the regulation of Paragraph 21 section 7 of the Bank's Article of Association These proposals have to be received by the Board of Directors 3 days before March 14, 2005 at the latest.

Jakarta, February 28, 2005  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors

**PT BANK BUANA INDONESIA Tbk.**

**ANNOUNCEMENT TO SHAREHOLDERS**

Herewith, the Board of Director's would like to inform Shareholders on the Bank's plan to distribute Bonus Shares and Shares Dividend which would be proposed during the Extraordinary Shareholders Meeting ("ESM") on Monday, March 28, 2005.

1. Premium Share originating from the distribution of 2003 Shares Dividend, whereas the distribution of Shares Dividend originating from Retained Earnings of the Bank for the period ended December 31, 2004.
2. In accordance to the proposed agenda :
  - a. Premium Share that would be capitalized : Rp 91.83 billion
  - b. Retained Earnings that would be capitalized : Rp 350 billion
3. Distribution Ratio :
  - Bonus Shares : Every Shareholder who owns of 500 share (old) has the right to 36.82 Bonus Shares.
  - Shares Dividend :
    - a. In the case that the share price on the closing date 1 day prior to the EGM lower than the par value per share, total shares that would be distributed would be based on the par value per share.
    - b. In the case that the share price on the closing date 1 day prior to the EGM higher or the same as par value per share, total shares that would be distributed would be based on the said share price
4. Tax of Bonus Shares and Shares Dividend will be charged in line with the applied regulation. Shareholders' income tax for Bonus Shares and Shares Dividend will be deducted from Cash Dividends distribution.
5. Distribution of Bonus Shares and Shares Dividend may lower down the share price.
6. Distribution of Bonus Shares and Shares Dividend would not add Shareholders investment value at a whole, neither would cause reduction in total investments.
7. Bank Buana would not distribute fraction shares. Should this happen, it would be rounded up.

8. Regulations....

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8. Regulations on the distribution of Bonus Shares and Shares Dividend :
  - (i). Distribution of Bonus Shares and Shares Dividend would be done after the EGM approval.
  - (ii). Bank Buana is a commercial bank and member of the Government's Blanket Guarantee and therefore Dividend could only be distributed after the approval of UP3 is obtained.
9. PT Sirca Datapro Perdana would act a Share Registrar who administers these Bonus Shares and Shares Dividend distribution.
10. Bank Buana would not serve any Shareholders who would like to give their rights to other parties on this Bonus Shares and Shares Dividend distribution.

Jakarta, February 28, 2005  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors

**PT BANK BUANA INDONESIA Tbk.**

**INFORMATION TO SHAREHOLDERS**

**PLAN TO INCREASE CAPITAL THROUGH MANAGEMENT STOCK OPTION PROGRAM (MSOP)**

<b>Introduction</b>	In line with Bapepam's Rule No. IX.D.4 : Additional of Right Issue's Capital attachment of the Decision of the Chairman of Bapepam No. Kep-44/PM/1998 dated on August 14, 1998, herewith Bank Buana informs all Shareholders about its plan to increase Capital through Management Stock Option Program (MSOP)
<b>Back Ground</b>	<p>Objective of MSOP :</p> <ol style="list-style-type: none"> <li>1. To maximize long-term success of Bank Buana.</li> <li>2. To balance short-term and long-term plan.</li> <li>3. To align the interests of the Management and Shareholders.</li> <li>4. To attract potential and retain employees.</li> </ol> <p>Advantage of MSOP :</p> <ol style="list-style-type: none"> <li>1. Give positive impact on the Bank's cash flow related with cash payments on new shares thus improve loyalty.</li> <li>2. Provide opportunities for the Management to own the Bank's shares.</li> </ol>
<b>Capital Increasing without Right Issue</b>	<p>After the approval of the Shareholders during the EGM, Bank Buana would increase its Capital for 249,405,500 shares which is around 5% of total paid-up capital with a par value of Rp 250.- /share.</p> <p>Regulation on MSOP :</p> <ol style="list-style-type: none"> <li>1. Total Option are 249,405,500 (Two Hundred Forty Nine Million Four Hundred Five Thousand Five Hundred) Option in which every 1 (one) Option gives the right to every holders to purchase 1 (one) Bank Buana new share.</li> <li>2. Option price is less 90% from closing price of Bank Buana 25 (Twenty Five) days prior to the reporting to Stock Exchange.</li> <li>3. Option would be provided in 3 (three) stages.</li> <li>4. Waiting period is 1 (one) year.</li> <li>5. The whole Option would take place in 6 year.</li> <li>6. Option could not be traded / substituted to other parties.</li> </ol>
<b>Use of Proceed Option</b>	The fund derives for MSOP would be used as middle and long term loan (100%)



<b>Bank Buana Capital</b>	Should all Management exercise, the following would be Buana's capital structure				
		<b>Before MSOP</b>		<b>After MSOP</b>	
		<b>Total Share</b>	<b>Amount (Rp)</b>	<b>Total Share</b>	<b>Amount (Rp)</b>
	Authorized Capital	18,000,000,000	4,500,000,000,000	18,000,000,000	4,500,000,000,000
	Issued & Paid-up Capital :				
	• Issued Shares	4,988,112,000	1,247,028,000,000	4,988,112,000	1,247,028,000,000
	• Options' Shares	-	-	249,405,500	62,351,375,000
	Total Issued & Paid-up Capital	4,988,112,000	1,247,028,000,000	5,237,517,500	1,309,379,375,000
Portepel Shares	13,011,888,000	3,252,972,000,000	12,762,482,500	3,190,620,625,000	
<b>Share Capital</b>	Should all Options are exercised, the present Shareholders shares ownership would be diluted as much as 4.76%				
	<b>Shareholders</b>	<b>Total Share Before Option</b>	<b>Percentage of Ownership</b>	<b>Total Share After Option</b>	<b>Percentage of Ownership</b>
	PT Sari Dasa Karsa	2,171,097,065	43.53	2,171,097,065	41.45
	International Finance Company	265,166,432	5.32	265,166,432	5.06
	UOB International Investment Private Limited	1,147,265,760	23.00	1,147,265,760	21.90
	Public	1,404,582,743	28.15	1,404,582,743	26.83
	MSOP	-	-	249,405,500	4.76
	Total	4,988,112,000	100.00	5,237,517,500	100.00

Other Information :

For more detailed information please contact :

Corporate Secretary and Legal Division  
PT BANK BUANA INDONESIA Tbk.  
Jl. Gajah Mada No. 1A, Jakarta 10130  
Phone : (021) 6330585 Ext. 3445  
Fax : (021) 6312340

Jakarta, March 14, 2005  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors

**PT BANK BUANA INDONESIA Tbk.**

**NOTIFICATION  
ANNUAL GENERAL SHAREHOLDERS MEETING  
and  
EXTRAORDINARY GENERAL SHAREHOLDERS MEETING**

The Board of Directors of PT Bank Buana Indonesia Tbk. invites all shareholders to attend Annual and Extraordinary General Shareholders Meeting, which is going to be held on:

**Day/Date** : Monday / March 28, 2005  
**Time** : 10:00 AM – finish  
**Venue** : PT Bank Buana Indonesia Tbk.  
Jl. Wahid Hasyim No. 89  
Jakarta

**Agenda:**

**A. Annual General Shareholders Meeting (AGM)**

1. To approve on the bank's Annual Report for the fiscal year ended December 31, 2004 and authorization on the bank's financial Statement for fiscal year ended December 31, 2004 with acquit et decharge conduct to Board of Commissioners and Board of Directors on their management and supervisory for fiscal year 2004.
2. To ratify the use of proceed of net income for fiscal year ended December 31, 2004.
3. To appoint Public Accountant who would audit the bank's Financial Report for fiscal year 2005 and decide the remuneration and other requirements as a result of the appointment.
4. To discharge and appoint the members of the Board Commissioners.
5. To ratify the Board of Commissioners and Board of Directors remuneration.

**B. Extraordinary General Shareholders Meeting (EGSM)**

1. Distribution of Bonus Share and Dividend Share from the capitalization of the following :
  - A. Premium Shares
  - B. Retained Earnings
2. Increase Capital through Management Stock Option Program (MSOP).

**Remarks:**

1. In line with Article 21 point 3 of Article of Association, The Bank would not send any formal invitation to the shareholders thus this notification would serve as an official invitation.
2. Those who have the right to attend the meeting are those whose names are listed on the Shareholders' List, those who owns shares certificate or listed at KSEI as of March 10, 2005 at 4:00 PM.

3. Shareholders....

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3. Shareholders who are unable to attend the meeting would be able to give Proxy Letter in accordance to the regulations set by Board of Directors.
4. Member of the Board of Directors, Commissioners and Employees of the Bank could act as a proxy however it would not count on voting.
5. Proxy Letter Form could be picked up at every business hours at Corporate Secretary and Legal Division, Bank Buana Harmoni Building, 4<sup>th</sup> Floor, Jl. Gajah Mada No. 1 A, Jakarta Pusat 10130, phone (021) 6330585 ext. 3401 / 3403 or at Administration Bureau PT Sirca Datapro Perdana, Wisma Sirca, Jl. Johar No. 18, Menteng, Jakarta 10340, phone (021) 3900645, 3905920.
6. Shareholders who wish to issue a Proxy Letter, the said letter has to be submitted to either the Bank or Administration Bureau at the address mentioned above, 3 (three) days before the meeting starts.
7. Shareholders or their proxies have to submit to the Registration Officer copy of their valid identity card or other means of identity and copy of Article of Association for institution shareholders.
8. For good order of the meeting, all shareholders or their proxy are recommended to appear on the place of the meeting 30 minutes before it starts.

Jakarta, March 14, 2005

**PT BANK BUANA INDONESIA Tbk.**

Board of Directors

File Number :  
82-34694

Attachment 2/5

No.05/SHM/194

Jakarta, February 28, 2005

**Indonesian Capital Market Supervisory Board (Bapepam)**  
**Gedung Baru, Departemen Keuangan RI**  
**Jln. Dr.Wahidin No.1**  
**Jakarta 10710**

**Re: Proof of Publication**

Dear Sir/Madam,

With reference to our Letter No.05/DIR/126 dated February 21, 2005 on Plan to Hold a General Shareholders Meeting PT Bank Buana Indonesia Tbk., please find enclosed proof of notification publication on the matter above decision and Disclosure Information of Distribution Share Dividend and Bonus Share that has been published on 2 (two) Daily Morning Newspapers, Investor Daily and Media Indonesia on February 28, 2005.

Please be informed accordingly.

Yours truly,  
**PT BANK BUANA INDONESIA Tbk.**  
Head Office,

Maruba Sihaloho      Juliana Samudro

**PT BANK BUANA INDONESIA Tbk.**

**ANNOUNCEMENT TO SHAREHOLDERS**

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Jakarta, February 28, 2005  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors

**PT BANK BUANA INDONESIA Tbk.**

**INFORMATION TO SHAREHOLDERS**

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All proposals from the shareholders would be included in the Agenda of the Meeting should they in line with the regulation of Paragraph 21 section 7 of the Bank's Article of Association These proposals have to be received by the Board of Directors 3 days before March 14, 2005 at the latest.

Jakarta, February 28, 2005  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors

No.05/SHM/222

File Number :  
**82-34694**

Attachment 3/5

Jakarta, March 09, 2005

**Indonesia Capital Market Supervisory Board (Bapepam)**  
**Gedung Baru, Departemen Keuangan RI**  
**Jln. Dr. Wahidin No.1**  
**Jakarta**

**Re: Financial Statement and Annual Report 2004 of PT Bank Buana Indonesia Tbk.**

Dear Sir/Madam,

In line with Bapepam's Rule No. VIII.G.2, Attachment of Head of Bapepam's Decision No. Kep-38/PM/1996 dated on January 17, 1996 on Annual Report and Bapepam's Rule No. X.K.2 on Obligation to Submit Financial Statement Periodically, Attachment of Head of Bapepam's Decision No. Kep-36/PM/2003 dated September 30, 2003 and in accordance to the Decision of the Head of Capital Market Supervisory Board No. Kep-40/PM/2003 dated December 22, 2003 regulation No. VIII.G.11 on Board of Directors' Responsibility on Financial Statement please find enclosed :

1. PT Bank Buana Indonesia Tbk's Financial Statement as of December 31, 2004 and 2003 that has been published on 2 (two) daily newspapers, Media Indonesia and Investor Daily on March 9, 2005.
2. Annual Report for fiscal year 2004 with comparative figures for 2003, which includes Financial Statement that has been audited by an Independent Public Accountant, Prasetio, Sarwoko & Sandjaja (Ernst & Young) with report No. RPC-3351 dated February 21, 2005.
3. Board of Director's Statement Letter No. 05/DIR/159 dated March 9, 2005 on Board of Directors' Responsibility on Financial Statement PT Bank Buana Indonesia Tbk. as of December 31, 2004.

Please be informed accordingly.

Yours truly,  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors,

Maruba Sihaloho      Juliana Samudro



**BALANCE SHEET**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 31 December 2004 and 2003**

No.	ACCOUNT	31-Dec-04	31-Dec-03
	<b>ASSETS</b>		
1	Cash	126,516	141,346
2	Placement at Bank Indonesia	3,178,389	4,428,461
	a. Demand Deposit at Bank Indonesia	897,844	603,243
	b. Certificate of Bank Indonesia	2,280,545	3,825,218
	c. Others	-	-
3	Demand Deposits at Other Bank	84,288	63,850
	a. Rupiahs	2,183	2,574
	b. Foreign Currencies	82,105	61,276
4	Interbank Placements	541,039	650,525
	a. Rupiahs	77,000	35,500
	b. Foreign Currencies	464,039	615,025
	Allowance for Interbank Placements at Other Banks -/-	(6,261)	(7,166)
5	Securities Held	1,016,195	981,005
	a. Rupiahs	177,406	172,412
	i. Trading	79,407	77,093
	ii. Available for Sale	25,054	23,433
	iii. Held to Maturity	72,945	71,886
	b. Foreign Currencies	838,789	808,593
	i. Trading	526,939	606,005
	ii. Available for Sale	-	8,315
	iii. Held to Maturity	311,850	194,273
	Allowance for Securities Held -/-	(9,790)	(9,810)
6	Government Bonds Held	2,647,090	1,827,705
	a. Trading	507,453	296,207
	b. Available for Sale	-	-
	c. Held to Maturity	2,139,637	1,531,498
7	Securities Purchased under Agreement to Resell (Reverse Repo)	511,962	478,031
	a. Rupiahs	511,962	478,031
	b. Foreign Currencies	-	-
	Allowance for Securities Purchased under Agreement to Resell -/-	(5,128)	(4,811)
8	Derivative Assets	324	2,550
	Allowance for Derivative Assets -/-	(3)	(23)
9	Credit Extended (Loan)	7,858,784	5,338,108
	a. Rupiahs	7,698,334	5,259,032
	i. Connected Parties	40,681	41,077
	ii. Others Parties	7,657,653	5,217,955
	b. Foreign Currencies	160,450	79,076
	i. Connected Parties	18,796	23,935
	ii. Others Parties	141,654	55,141
	Allowance for Credit Extended -/-	(98,828)	(68,526)
10	Acceptance Assets	37,046	18,403
	Allowance for Acceptance Assets -/-	(526)	(184)
11	Equity Participation	89	389
	Allowance for Equity Participation	(63)	(66)
12	Deferred Income	75,226	55,880
13	Prepaid Expenses	7,959	16,594
14	Prepaid Taxes	-	-
15	Deferred Tax Assets	13,053	9,608
16	Fixed Assets	548,009	503,528
	Accumulated Depreciation of Fixed Assets -/-	(225,442)	(181,742)
17	Leased assets	-	-
	Accumulated leased assets -/-	-	-
18	Transferred Collaterals	10,248	17,371
19	Other Assets	43,504	74,098
	<b>TOTAL ASSETS</b>	<b>16,353,680</b>	<b>14,335,124</b>

**BALANCE SHEET**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 31 December 2004 and 2003**

No.	ACCOUNT	31-Dec-04	31-Dec-03
	<b>LIABILITIES AND EQUITY</b>		
1	Demand Deposits	3,569,671	3,148,252
	a. Rupiahs	2,353,521	2,049,494
	b. Foreign Currencies	1,216,150	1,098,758
2	Other Current Liabilities	92,392	78,842
3	Saving Deposits	4,767,139	4,347,164
4	Time Deposits	5,083,357	4,809,300
	a. Rupiahs	4,725,096	4,362,894
	i. Connected Parties	546,723	190,861
	ii. Others Parties	4,178,373	4,172,033
	b. Foreign Currencies	358,261	446,406
	i. Connected Parties	10,793	34,582
	ii. Others Parties	347,468	411,824
5	Certificates of Deposit	-	9
	a. Rupiahs	-	9
	b. Foreign Currencies	-	-
6	Deposits from Other Banks	416,989	102,431
7	Securities Sold under Agreement to Repurchase (Repo)	-	-
8	Derivative Liabilities	6	75
9	Acceptance Liabilities	37,046	18,403
10	Securities Issued	294,154	-
	a. Rupiahs	294,154	-
	b. Foreign Currencies	-	-
11	Borrowings	34,890	41,226
	a. Short Term Funding Facilities from Bank Indonesia	-	-
	b. Others	34,890	41,226
	i. Rupiahs	34,890	41,226
	- Connected Parties	-	-
	- Others Parties	34,890	41,226
	ii. Foreign Currencies	-	-
	- Connected Parties	-	-
	- Others Parties	-	-
12	Allowance for losses on Commitments and Contingencies	3,139	2,650
13	Leasing Liabilities	-	-
14	Deferred Expenses	24,753	22,543
15	Income Tax Assessment	29,556	1,448
16	Deferred Tax Liabilities	-	-
17	Other Liabilities	98,683	79,480
18	Subordinated Loans	-	-
	a. Connected Parties	-	-
	b. Others Parties	-	-
19	Loan Capital	-	-
	a. Connected Parties	-	-
	b. Others Parties	-	-
20	Minority Interest	-	-
21	Equity	1,901,905	1,683,301
	a. Paid Up Capital	1,247,028	1,247,028
	b. Agio (disagio)	91,827	91,827
	c. Donated Capital	-	-
	d. Translation Adjustment in Financial Statements	-	-
	e. Increment from Revaluation of Fixed Assets	103,280	103,280
	f. Unrealized Gains/Losses of Securities	6,592	4,971
	g. Other Comprehensive Incomes	-	-
	h. Difference in Value of transactions with entities under common control	(6,220)	(6,220)
	h. Retained Earnings	459,398	242,415
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>16,353,680</b>	<b>14,335,124</b>

**INCOME STATEMENT AND RETAINED EARNINGS**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 01 January until 31 December 2004 and 2003**

No.	ACCOUNT	31-Dec-04	31-Dec-03
	<b>OPERATING REVENUES AND EXPENSES</b>		
1	Interest Revenue		
	1.1. Interest Earned	1,432,676	1,507,695
	a. Rupiahs	1,364,501	1,446,644
	b. Foreign Currencies	68,175	61,051
	1.2. Provisions and Commissions	55,184	41,712
	a. Rupiahs	54,446	41,137
	b. Foreign Currencies	738	575
	<b>Total Interest Revenue</b>	<b>1,487,860</b>	<b>1,549,407</b>
2	Interest Expense		
	2.1. Interest Expense		
	a. Rupiahs	611,464	852,926
	b. Foreign Currencies	12,118	20,348
	2.2. Commissions & Previsions	-	-
	<b>Total Interest Expense</b>	<b>623,582</b>	<b>873,274</b>
	<b>Net Interest Income</b>	<b>864,278</b>	<b>676,133</b>
3	Other Operating Revenue		
	3.1. Revenues On Provisions Commissions and Fees	10,100	9,817
	3.2. Revenues On Foreign Currencies	12,199	13,970
	3.3. Gain On Investment in Securities	5,123	15,096
	3.4. Others Revenues	69,644	60,838
	<b>Total Other Operating Revenues</b>	<b>97,066</b>	<b>99,721</b>
4	Net Charge of Losses On Earning Assets	14,748	(2,276)
5	Estimated Losses on Commitments and Contingencies	390	667
6	Others Operating Expenses		
	6.1. General and Administrative Expenses	268,948	219,580
	6.2. Personnel Expenses	253,078	228,925
	6.3. Losses on Investment in Securities	-	-
	6.4. Losses on Foreign Exchange Transaction	-	-
	6.5. Others Expenses	29,597	11,156
	<b>Total Other Operating Expenses</b>	<b>551,623</b>	<b>459,661</b>
	<b>NET OPERATING REVENUE / EXPENSE</b>	<b>394,583</b>	<b>317,802</b>
	<b>NON-OPERATING REVENUE AND EXPENSE</b>		
7	Non Operating Revenues	19,653	3,670
8	Non Operating Expenses	1,498	2,190
	<b>Net Non Operating Revenue/Expense</b>	<b>18,155</b>	<b>1,480</b>
9	Extraordinary Gain/Loss	-	-
10	Profit/Loss before Tax Income	<b>412,738</b>	<b>319,282</b>
	Deferred Tax Income	3,445	(3,311)
11	Estimation on Income Tax Assessment -/-	<b>132,608</b>	<b>94,119</b>
12	<b>PROFIT/LOSS FOR CURRENT YEAR (REPORTING)</b>	<b>283,575</b>	<b>221,852</b>
13	Minority Interest -/-	-	-
14	Retained Earning Carried Forward	242,415	264,553
15	Dividend -/-	(66,592)	(243,990)
16	Others	-	-
17	<b>Retained Earnings at End of Period</b>	<b>459,398</b>	<b>242,415</b>
18	<b>Earnings (Net Income) per Share</b>	<b>57</b>	<b>61</b>

**COMMITMENTS AND CONTINGENCIES**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 31 December 2004 and 2003**

No.	ACCOUNT	31-Dec-04	31-Dec-03
	<b>COMMITMENTS</b>		
	<b><u>Commitments Claims/Receivable</u></b>		
1	Unused Borrowings		
	a. Rupiahs	-	-
	b. Foreign Currencies	-	-
2	Others	45,244	25,241
	<b>Total Commitments Claims</b>	<b>45,244</b>	<b>25,241</b>
	<b><u>Committed Liabilities</u></b>		
1	Undisbursed Credit Line		
	a. Rupiahs	2,838,030	2,262,943
	b. Foreign Currencies	-	-
2	Outstanding Irrevocable Trade L/Cs	64,443	45,255
3	Others	-	-
	<b>TOTAL COMMITTED LIABILITIES</b>	<b>2,902,473</b>	<b>2,308,198</b>
	<b>TOTAL NET COMMITTED</b>	<b>(2,857,229)</b>	<b>(2,282,957)</b>
	<b>CONTINGENCIES</b>		
	<b><u>Contingent Claims</u></b>		
1	Guarantees Received	-	-
	a. Rupiahs	-	-
	b. Foreign Currencies	-	-
2	Interest Income in Settlement Process	2,170	1,275
	a. Rupiahs	2,170	1,275
	b. Foreign Currencies	-	-
3	Others	-	-
	<b>Total Contingent Claims</b>	<b>2,170</b>	<b>1,275</b>
	<b><u>Contingent Liabilities</u></b>		
1	Guarantees issued	170,142	128,985
	a. Bank Guarantees	170,142	128,985
	- Rupiahs	160,378	121,329
	- Foreign Currencies	9,764	7,656
	b. Others	-	-
2	Outstanding Revocable Trade L/Cs	-	-
3	Others	4,309	3,659
	<b>TOTAL CONTINGENT LIABILITIES</b>	<b>174,451</b>	<b>132,644</b>
	<b>TOTAL NET CONTINGENCIES</b>	<b>(172,281)</b>	<b>(131,369)</b>

**CONDENSED FINANCIAL STATEMENT-MONTHLY  
EARNING ASSET QUALITY AND OTHER INFORMATIONS  
PT BANK BUANA INDONESIA Tbk.  
Per 31 December 2004 and 2003**

No.	ACCOUNT	31-Dec-04					31-Dec-03					Total	
		L	DPK	KL	D	M	Total	L	DPK	KL	D		M
<b>A. Connected (Related) Parties</b>													
1	Interbank Placements	193,575	-	-	-	-	193,575	-	-	-	-	-	-
2	Securities	6,593	-	-	-	-	6,593	2,250	-	-	-	-	2,250
3	Loans to Third Parties	59,477	-	-	-	-	59,477	65,012	-	-	-	-	65,012
	a. Small Scale Business Credit (KUK)	1,139	-	-	-	-	1,139	720	-	-	-	-	720
	b. Property Loans	4,870	-	-	-	-	4,870	4,632	-	-	-	-	4,632
	i. Restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Unrestricted	4,870	-	-	-	-	4,870	4,632	-	-	-	-	4,632
	c. Others Restructured Loans	570	-	-	-	-	570	770	-	-	-	-	770
	d. Others	52,898	-	-	-	-	52,898	58,890	-	-	-	-	58,890
4	Equity Participation to Third Parties	-	-	-	-	-	-	300	-	-	-	-	300
	a. In Non Bank Financial Institution	-	-	-	-	-	-	-	-	-	-	-	-
	b. For Debt Restructuring Purposes (From Loan Restructuring)	-	-	-	-	-	-	-	-	-	-	-	-
5	Other Claims to Third Parties	-	-	-	-	-	-	-	-	-	-	-	-
6	Commitments and Contingencies to Third Parties	5,766	-	-	-	-	5,766	2,689	-	-	-	-	2,689
<b>B. Non- Connected Parties</b>													
1	Interbank Placements	1,567,799	-	1	-	-	1,567,800	1,938,815	-	1	-	-	1,938,816
2	Securities to Bank Indonesia and Third Parties	5,315,182	-	-	-	-	5,315,182	5,929,237	-	-	-	-	5,929,237
3	Loans to Third Parties	7,342,714	328,736	108,769	9,133	8,245	7,797,597	4,990,264	235,218	25,620	11,338	8,571	5,271,011
	a. Small Scale Business Credit (KUK)	1,046,702	17,276	7,409	1,886	6,455	1,079,728	962,586	29,352	9,449	1,979	2,465	1,005,831
	b. Property Loans	537,635	5,425	1,829	330	108	545,327	294,748	5,739	1,729	-	156	302,372
	i. Restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Unrestricted	537,635	5,425	1,829	330	108	545,327	294,748	5,739	1,729	313	156	302,685
	c. Others Restructured Loans	940	-	8,676	84	-	9,700	9,553	-	-	124	582	10,259
	d. Others	5,757,437	306,035	90,855	6,833	1,682	6,162,842	3,723,377	200,127	14,442	9,235	5,368	3,952,549
4	Equity Participation to Third Parties	25	-	-	-	63	88	25	-	-	-	63	88
	a. In Non Bank Financial Institution non-bank	25	-	-	-	63	88	25	-	-	-	63	88
	b. For Debt Restructuring Purposes (From Loan Restructuring)	-	-	-	-	-	-	-	-	-	-	-	-
5	Other Claims to Third Parties	33,855	4,222	-	-	-	38,077	79,342	-	-	-	-	79,342
6	Commitments and Contingencies to Third Parties	216,565	7,108	5,146	-	-	228,819	160,551	-	11,000	-	-	171,551
<b>TOTAL</b>		14,741,551	340,066	113,916	9,133	8,308	15,212,974	13,068,165	235,218	36,621	11,338	8,634	13,359,996
7	Compulsory Allowance for Earning Asset Losses	97,769	17,003	7,551	259	1,168	123,750	74,156	11,761	1,317	4,559	1,002	92,795
8	Established Allowance for Earning Asset Losses	97,783	17,003	7,551	259	1,168	123,764	74,803	11,761	1,317	4,559	1,002	93,242
9	Value of Bank's Assets Pledged as Collateral	-	-	-	-	-	-	-	-	-	-	-	-
	a. To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
	b. To Other Parties	-	-	-	-	-	-	-	-	-	-	-	-
10	Percentage of Small Scale Business Credit to Total Credit	-	-	-	-	-	13.76%	-	-	-	-	-	18.86%
11	Percentage of Small Scale Business Credit Debtor to Total Debtor	-	-	-	-	-	21.76%	-	-	-	-	-	30.38%

**CALCULATION ON CAR**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 31 December 2004 and 2003**

ACCOUNT	31-Dec-04	31-Dec-03
<b>I. COMPONENTS</b>		
<b>A. Core Capital</b>	<b>1,645,506</b>	<b>1,436,707</b>
1. Paid Up Capital	1,247,028	1,247,028
2. Disclosed Reserves	398,478	189,679
a. Agio	91,827	91,827
b. Disagio (-/-)	-	-
c. Donated Capital	-	-
d. General and Appropriated Reverses	25,000	20,000
e. Previous Years Profit After Tax	141,214	-
f. Previous Years Losses -/-	0	(12,356)
g. Current Year Profit After Tax (50%)	140,065	91,457
h. Currents Year Losses -/-	-	-
i. Translation Adjustment of Overseas Branch Offices Financial Statement	-	-
1) Positive Adjustment	-	-
2) Negative Adjustment (-/-)	-	-
j. Funds for paid Up Capital	-	-
k. Loss in Value of Equity Participation in Portfolio Available for sale (-/-)	-	-
l. Difference in value of transaction with entities under common control	(6,220)	(6,220)
m. Unrealized gain (loss) from increase (decrease) in fair value of available for sale marketable securities	6,592	4,971
3. Goodwill (-/-)	-	-
<b>B. Supplementary Capital (max 100% of core capital)</b>	<b>501,059</b>	<b>177,884</b>
1. Reserves of Fixed Assets Revaluation	103,280	103,280
2. Gen. Reserve of Allowance for Earning Assets Losses (Max. 1,25% of Risk Weighted Assets)	97,779	74,604
3. Loan Capital	-	-
4. Subordinated Loan (max. 50 % of Core Capital)	300,000	-
5. Gain in Value of Equity Participation in Portfolio Available for sale (45%)	-	-
<b>II. TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A+B)</b>	<b>2,146,565</b>	<b>1,614,591</b>
<b>III EQUITY PARTICIPATION -/-</b>	<b>26</b>	<b>326</b>
<b>IV TOTAL CAPITAL (II-III)</b>	<b>2,146,539</b>	<b>1,614,265</b>
<b>V. RISK - WEIGHTED ASSETS</b>	<b>9,703,906</b>	<b>7,231,700</b>
<b>VI ESTABLISHED CAPITAL ADEQUACY RATIO (IV:V)</b>	<b>22.12%</b>	<b>22.32%</b>
<b>VI REQUIRED CAPITAL ADEQUACY RATIO</b>	<b>8.00%</b>	<b>8.00%</b>

**FINANCIAL RATIO**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 31 December 2004 and 2003**

No.	Ratio (%)	31-Dec-04	31-Dec-03
<b>I.</b>	<b>Capital</b>		
1.	CAR	22.12%	22.32%
2.	Fixed Assets to Capitals	15.03%	19.93%
<b>II.</b>	<b>Earning Assets</b>		
1.	Non - Performing Earning Assets	0.86%	0.43%
2.	NPL (Gross)	1.61%	0.86%
3.	NPL (Net)	1.50%	0.75%
4.	Allowance for Earnings Assets Losses to Earning Assets	0.81%	0.70%
5.	Compliance of Allowance for Earning Assets Losses	100.01%	100.48%
<b>III.</b>	<b>Rentability</b>		
1.	ROA	2.66%	2.31%
2.	ROE	17.75%	17.00%
3.	NIM	6.12%	5.35%
4.	Operating Expenses to Operating Revenues	75.10%	80.73%
<b>IV.</b>	<b>Liquidity</b>		
	LDR	58.55%	43.37%
<b>V.</b>	<b>Compliance</b>		
1.	a. Percentage Violation of Legal Lending Limit		
	a.1. Connected Parties	0.00%	0.00%
	a.2. Non - Connected Parties	0.00%	0.00%
	b. Percentage Lending in Excess of The Legal Lending Limit		
	b.1. Connected Parties	0.00%	0.00%
	b.2. Non - Connected Parties	0.00%	0.00%
2.	Reserve Requirement (Rupiahs)	7.08%	5.08%
3.	Net Open Positions	0.64%	0.71%

**FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 31 December 2004**

*(in million Rupiah)*

No.	ACCOUNT	Market Value of Contract		Derivative Claims & Liabilities		Contract Value with Netting Agreement
		Hedging	Others	Claims	Liabilities	
<b>A.</b>	<b>Exchange Rate Related</b>	46,998	208,166	324	6	-
1	Spot	-	208,166	-	-	-
2	Forward	2,785	-	6	6	-
3	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	44,213	-	318	-	-
6	Other	-	-	-	-	-
<b>B.</b>	<b>Interest Rate Related</b>	-	-	-	-	-
1	Forward	-	-	-	-	-
2	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	-	-	-	-	-
5	Other	-	-	-	-	-
<b>C.</b>	<b>Other</b>	-	-	-	-	-
<b>TOTAL</b>				<b>324</b>	<b>6</b>	



**PT BANK BUANA INDONESIA Tbk.**  
**Period 31 December 2004 and 2003**  
**OWNERS AND MANAGEMENT**

**MANAGEMENT**

**BOARD of COMMISSIONERS**

- Prime Commissioners : R. Rachmad
- Commissioners : Lukito Winarto
- Commissioners : Wimpie Wirja Surja
- Commissioners : Soetadi Limin

**Board Of Directors**

- Prime Director : Jimmy Kurniawan Laihad
- Director : Aris Janasutanta Sutirto
- Director : Eddy Muljanto
- Director : Pardi Kendy
- Director : Safrullah Hadi Saleh
- Director : Ishak Sumarno
- Director : Aw Tee Woo
- Director : Soehadie Tansol

**OWNERS**

- PT Sari Dasa Karsa : 43.53%
- OUB Intl Inv. Private Ltd. : 23.00%
- I F C : 5.32%
- Others/Public : 28.15%
- Total : 100.00%

Jakarta, 2005 March 9<sup>th</sup>  
PT. Bank Buana Indonesia Tbk.  
S.E. & O.

**THE STATEMENT OF BOARD OF DIRECTORS  
REGARDING  
RESPONSIBILITY ON FINANCIAL STATEMENT  
DECEMBER 31, 2004  
PT BANK BUANA INDONESIA Tbk.**

The undersigned below :

1. Name : **Jimmy Kurniawan Laihah**  
Office Address : Jl. Gajah Mada No. 1A, Jakarta 10130  
Domicile Address as stated in ID : Taman Kebon Jeruk Blok 1/8 No. 23, Jakarta Barat  
Phone Number : (021) 6330585  
Function : President Director PT Bank Buana Indonesia Tbk.
  
2. Name : **Safrullah Hadi Saleh**  
Office Address : Jl. Gajah Mada No. 1A, Jakarta 10130  
Domicile Address as stated in ID : Era Mas 2000 E 4/12, Cakung, Jakarta Timur  
Phone Number : (021) 6330585  
Function : Director PT Bank Buana Indonesia Tbk.

Declare that :

1. Be responsible for drafting and presenting the company's financial statement.
2. The company's financial statement is drafted and presented in accordance with generally accepted accounting principles.
3. a. All information in the company's financial statement has been completely and correctly described.  
b. The company's financial statement does not contain any incorrect information or material fact, and does not erase information or material fact.
4. Be responsible for the company's internal control system.

Thus this statement is made by the truth.

Jakarta, March 9, 2005

**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors,

Jimmy Kurniawan Laihah

Safrullah Hadi Saleh

No. 05/SHM/282

Jakarta, March 23, 2005

**The Indonesian Capital Market Supervisory Board (Bapepam)  
Gedung Baru, Departemen Keuangan RI  
Jln. Dr.Wahidin No.1  
Jakarta 10210**

**Re : Disclosure Information of Certain Shareholders**

Dear Sir/Madam,

With reference to the Bapepam's Rule No.X.M.1, attachment of the Decision of the Chairman of Bapepam No.Kep-82/PM/1996 dated January 17, 1996, on Disclosure Information for Certain Shareholders, we would like to inform you that Mr. Soetadi Limin, Commissioner of PT Bank Buana Indonesia Tbk. has sold his Bank Buana's shares with detail as follows

1. Name : Soetadi Limin  
Address : Jl. Alam Asri I TK 41 No. 5, Pondok Indah,  
Jakarta Selatan
2. Total Shares Sold : 100,000 shares
3. Total Transaction : Rp 830,-
4. Date of Transaction : March 22, 2005
5. Purpose of Transaction : Cash

Please be informed accordingly.

Yours truly,  
PT Bank Buana Indonesia Tbk.  
Head Office,

Maruba Sihaloho

Juliana Samudro

No.05/DIR/215

File Number :  
82-34694

Attachment 5/5

Jakarta, March 28, 2005

**Mr. Darmin Nasution**  
**Head of Indonesian Capital Market Supervisory Board (Bapepam)**  
**Gedung Baru, Departemen Keuangan RI**  
**Jln. Dr.Wahidin No.1**  
**Jakarta 10210**

**Re: Result of General Shareholders Meeting**

Dear Sir/Madam,

With reference to our letter No.05/DIR/126 dated February 21, 2005 on Plan to Hold a General Shareholders Meeting PT Bank Buana Indonesia Tbk., we would like to inform you that the General Shareholders Meeting has been held on March 28, 2005 at Bank Buana Wahid Hasyim Building, Jl. Wahid Hasyim No. 89, Jakarta with the following decisions:

**A. Annual General Shareholders Meeting (AGM):**

**1. First Agenda**

Approves the Bank's Annual Report for fiscal year ended December 31, 2004 and authorization on the Bank's Financial Statement for fiscal year ended December 31, 2004.

**2. Second Agenda**

(a). Use net income for fiscal year of 2004 of Rp 283,574,673,335.- (Two Hundred Eighty Three Billion Five Hundred Seventy Four Million Six Hundred Seventy Three Thousand Three Hundred Thirty Five Rupiah) :

- Total of Rp 2,500,000,000.- (Two Billion Five Hundred Million Rupiah) would be reserved as a General Reserved.
- Distribution of Cash Dividends of Rp 85,097,190,720.- (Eighty Five Billion Ninety Seven Million One Hundred Ninety Thousand Seven Hundred Twenty Rupiah) or 30% from Net Income for fiscal year 2004 to all Shareholders proportionally in which 1 (one) share has the right to Rp 17.06 (Seventeen Point Six Rupiah).
- Total of Rp 195,977,482,615.- (One Hundred Ninety Five Billion Nine Hundred Seventy Seven Million Four Hundred Eighty Two Thousand Six Hundred Fifteen Rupiah) would be placed as Retained Earnings.

(b). Should the distribution of Bonus Shares and Shares Dividend have been approved, the EGM has agreed on the following :

- Authorizes Board of Directors to deduct Cash Dividends from Shareholders for the income tax of Bonus Shares and Shares Dividend.
- Authorizes the distribution of Cash Dividends.

Continue Letter No. 05/DIR/215 dated March 28, 2005

- Authorizes Board of Directors to do proper action for the disbursement of Cash Dividends to Shareholders that includes publishing the announcement Dividend Payment Regulations.

**3. Third Agenda**

Approves the reappointment of Independent Public Accountant Prasetio, Sarwoko & Sandjaja to conduct the audit on the Bank's Financial Report for fiscal year 2005 and authorizes the Board of Directors to sign any contract agreement which includes to determining the fee and other conditions in relation to the appointment.

**4. Fourth Agenda**

- (a). Approves the appointment of Board of Commissioners below until the closing of Annual Shareholders Meeting in 2007, except for Mr. Narayan B. Menon, his appointment would be considered valid after the approval from the Central Bank is obtained.

**Board of Commissioners**

Chairman	: R. Rachmad
Deputy Chairman	: Quek Cher Teck
Commissioner	: Lukito Winarto
Commissioner	: Wimpie Wirja Surja
Commissioner	: Narayan B. Menon

The Board of Directors composition stays the same :

**Board of Directors**

President Director	: Jimmy Henricus Kurniawan Laihad
Director	: Aris Janasutanta Sutirto
Director	: Eddy Muljanto
Director	: Pardi Kendy
Director	: Safrullah Hadi Saleh
Director	: Ishak Sumarno
Director	: Aw Tee Woo
Director of Compliance	: Soehadie Tansol

- (b). Give authority to Board of Directors to declare the appointment of Board Commissioners in front of a Notary Public.

**5. Fifth Agenda**

- (a). Authorizes the Board of Commissioners to determine the Board of Directors' remuneration and/or other benefits which would be reported to the Shareholders.

Continue Letter No. 05/DIR/215 dated March 28, 2005

- (b). Authorizes PT Sari Dasa Karsa as a Majority Shareholder to determine the Board of Commisioners' remuneration and/or other benefits which would be reported to the Shareholders.

## **B. Extraordinary General Shareholders Meeting (EGSM)**

### **1. First Agenda**

- (a). Premium Shares that would capitalized from distribution of Shares Dividend for year 2004 amounted to Rp 91,827,401,250.- (Ninety One Billion Eight Hundred Twenty Seven Million Four Hundred One Thousand Two Hundred Fifty Rupiah) with a par value of Rp 250.- / share. Total Share that would be distributed is 367,309,605 (Three Hundred Sixty Seven Million Three Hundred Nine Thousand Six Hundred Five) shares with a ratio of 500 : 36.82
- (b). Retained Earnings that would be capitalized is Rp 340,993,769,610.- (Three Hundred Forty Billion Nine Hundred Ninety Three Million Seven Hundred Sixty Nine Thousand Six Hundred Ten Rupiah) and the distribution of this Shares Dividend has been based on Bank Buana's closing price at Jakarta Stock Exchange on March 24, 2005: Rp 830.- (Eight Hundred Thirty Rupiah). Total Shares that would be distributed are 410,835,867 with a ratio of 500 : 41.18
- (c). Shares fraction would be rounded up.
- (d). Authorizes the Board of Directors' to determine the List of Shareholders who are entitled of Cash Dividend, Bonus Shares and Shares Dividend.
- (e). Authorizes the Board of Directors' to increase the Bank's paid up capital from Rp 1,247,028,000,000.- (One Trillion Two Hundred Forty Seven Billion Twenty Eight Million Rupiah) consists of 4,988,112,000 (Four Billion Nine Hundred Eighty Eight Million One Hundred Twelve Thousand) shares to Rp 1,441,564,368,000.- (One Trillion Four Hundred Forty One Billion Five Hundred Sixty Four Million Three Hundred Sixty Eight Thousand Rupiah) consists of 5,766,257,472 (Five Billion Seven Hundred Sixty Six Million Two Hundred Fifty Seven Thousand Four Hundred Seventy Two Rupiah) shares includes signing all legal documents needed.

### **2. Second Agenda**

- (a). Approves the additional shares of 249,405,500 shares derives from MSOP or around 5% of total paid-up capital with a par value of Rp 250.- / share.
- Total Options are 249,405,500 (Two Hundred Forty Nine Million Four hundred Five Thousand Five Hundred) in which every 1 (one) Option gives the right to each holders to purchase 1 (one) Bank Buana new share.

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- Should all Options are exercised, the present Shareholders ownership would be dilluted as much as 4.76%.
  - Option price is 10% less of Bank Buana's shares closing price for the last 25 days prior to the reporting to Stock Exchange.
  - Provide opportunities for the Management to own the Bank's shares.
  - Option would be provided in 3 (three) stages.
  - Waiting period is 1 (one) year.
  - The whole Option would take place in 6 year.
  - Option could not be traded / substituted to other parties.
- (b). Authorizes the Board of Commissioners at any time to approve the additional paid up capital derives from this MSOP.
- (c). Authorizes the Board of Directors to declare the approval of the Board of Commissioners in relation to the amendment of Clause 4 section 2 of Banks' Article of Association.

Please be informed accordingly

Sincerely,  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors,

Jimmy Kurniawan Laihad      Safrullah Hadi Saleh