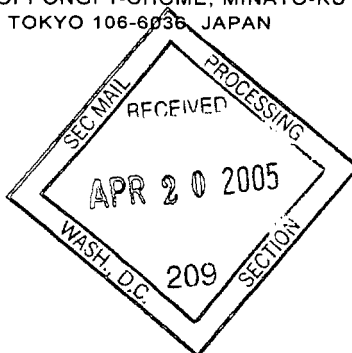


ANDERSON MÖRI & TOMOTSUNE

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April 18, 2005

Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.

SUPPL

SKY Perfect Communications Inc. - 12g3-2(b) Exemption (FILE NO. 82-5113)

Ladies and Gentlemen:

In connection with the exemption of SKY Perfect Communications Inc. (the "Company") as a foreign private issuer pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, we, on behalf of the Company, hereby furnish the Securities and Exchange Commission with the following information required by Rule 12g3-2(b):

1. Total Registrations and DTH Subscribers as of the end of December 2004;
2. SKY PerfectTV! Opens Own Channels on SKY PerfectTV! 110 - Ch.801 and 802 SKY PerfectTV! Channel 110 Opens on March 1 -;
3. SKY Perfect Well Think Announces First Investment Plan Investing in "Hang Ryu" Film Multimedia;
4. Consolidated Business Results of Third Quarter for the year ending March 2005;
5. Summary of 3Q Results & Revision of the Business Result Forecast for the Period Ending March 31, 2005 (Supplement);
6. Establishment of SKYPerfect Marketing, Co.,Ltd. to Serve as a Planning Company for the Supply of Rental SKY PerfectTV! Set-top Boxes.;
7. Acquisition of Cable television Adachi Corporation shares;

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8. New Management Guidelines Released as Mid-Term Vision (FY2005-FY2010);
 9. OptiCast Business Expansion ~Future business expansion and change of the service name~ ;
 10. Total Registrations and DTH Subscribers as of the end of January 2005;
 11. SKY Perfect Communications and Sharp Corporation to Develop Shared Reception System for Commercial Buildings and Condominiums;
 12. Acquisition of Pay Per View Japan, Inc. shares;
 13. Acquisition of Treasury Shares and Bid to Acquire Treasury Shares;
 14. Launch of HIKARI PerfecTV! Service in the Osaka Area;
 15. Declaration on Timely Disclosure;
 16. Total Registrations and DTH Subscribers as of the end of February 2005;
 17. SKY Perfect Well Think Invests in New Soccer Magazine "*World Soccer King*";
 18. OptiCast and On Demand TV Form Alliance for VOD Service;
 19. Sales partnership between OptiCast, NTT Medias and Osaka Gas in Optical Fiber Video Distribution Business ~Deployment of Four-Play Service for video distribution services, Internet, IP telephony and security services~;
 20. Outcome of Bid to Acquire Treasury Stock;
 21. SKY Perfect Establishes New Company to Operate New Mobile Phone-Based Business;
 22. Distribution of Popular SKY Perfect Anime Series "DAMEKKO-DOUBUTSU" to Start! SKY Perfect's 2nd Program to be Video Streamed via EZ Channel.;
 23. Concessions for Victims of the Earthquake that Struck Off the West Coast of Fukuoka Prefecture; and
 24. Total Registrations and DTH Subscribers as of the end of March 2005.
-

If you have any questions or requests for additional information, please do not hesitate to contact Yasuyuki Kuroda of Anderson Mori & Tomotsune, Japanese counsel to the Company, with offices at Izumi Garden Tower, 6-1, Roppongi 1-chome, Minato-ku, Tokyo 106-6036, Japan (telephone +813-6888-1000, facsimile +813-6888-3187). For your information, the division of the Company in charge of this matter is Finance & Accounting Dept. (telephone +813-5468-9425, facsimile +813-3468-3612).

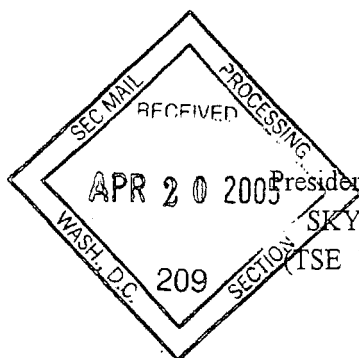
Very truly yours,


Yasuyuki Kuroda

Enclosure

To whom it may concern:

January 5, 2005



Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)
For any inquiries please call
Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

**Total Registrations and DTH Subscribers
as of the end of December 2004**

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo, President and Representative Director: Hajime Shigemura) announced the number of Total Registrations and DTH Subscribers as of the end of December 2004.

TOTAL	Total Subscribers*1	DTH Subscribers*2
New Subscribers	59,379	44,195
Churn	28,839	27,153
Churn Rate*3	9.3%	10.0%
December Net Increase	30,540	17,042
Cumulative Total	3,767,279	3,264,566

SKY PerfectTV/ *4	Total Subscribers*1	DTH Subscribers*2
New Subscribers	46,178	35,603
Churn	27,031	26,039
Churn Rate*3	9.1%	10.0%
December Net Increase	19,147	9,564
Cumulative Total	3,592,154	3,118,747

SKY PerfectTV/ 110	Total Subscribers*1	DTH Subscribers*2
New Subscribers	13,201	8,592
Churn	1,808	1,114
Churn Rate*3	13.3%	9.7%
December Net Increase	11,393	7,478
Cumulative Total	175,125	145,819

- *1 Total Subscribers: The total numbers of provisional subscribers before executing pay-subscription agreement (provisional subscribers for SKY PerfectTV! only), institutional subscribers including retailers exhibition and registrations for technical development in addition to DTH subscribers.
- *2 DTH (Direct To Home) Subscribers: Subscribers who agreed with pay-subscription agreement and have been actually paying subscription fee.
- *3 Monthly Churn Rate : The churn rate is the figure obtained by converting the monthly number of churns into yearly basis.
Monthly Churn Rate = Churns during the current month
/Total Subscribers at the end of the previous month
x 12 months
- *4 The number of subscribers of "SKY PerfectTV!" through SKY PerfectTV! compatible optical fiber TV, "OPCAS" is included.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

To whom it may concern:

January 19, 2005

Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)
For any inquiries please call
Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

SKY PerfectTV! Opens Own Channels on SKY PerfectTV! 110
- Ch.801 and 802 SKY PerfectTV! Channel 110 Opens on March 1 -

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura) has announced the opening of its own channels, "SKY PerfectTV! Channel 110" on SKY PerfectTV! 110, a 110-degree CS digital broadcasting platform, primarily to broadcast programs procured independently. SKY PerfectTV! will commence broadcasting services on 2 channels, Ch.801 and Ch.802, from Tuesday, March 1.

SKY PerfectTV! has acquired the broadcasting rights to popular sports programs, for example Serie A Italian Professional Soccer League, UEFA Champions League and Major League Baseball (MLB), and has broadcast them on 7 of its own channels on the 124/128-degree CS digital broadcasting services.

In response to growing calls from viewers to show these programs on SKY PerfectTV! 110, we decided to set up 2 of our own channels, by supplying programs for Multi Channel Entertainment Inc. (in which we have a 90% shareholding), a licensed broadcaster of CS 110-degree digital broadcasting services. We plan to prepare sports programs that demonstrate the appeal of this service, while taking into account the features and needs of the SKY PerfectTV! 110 subscriber segment.

To view the programs, it is necessary to subscribe for "Soccer Best Selection" or "MLB & Sports Selection" (viewing charges: 2,000 yen/month including tax, respectively.) To mark the opening of the channel, we will provide a free broadcasting service without scrambling until Sunday, March 6.

With the spread of receivers such as wide-screen televisions that enable the reception of terrestrial digital, BS and CS, the number of subscribers for SKY PerfectTV! 110 is increasing steadily. With growing expectations for high-definition television broadcasting services that feature SKY PerfectTV! 110, we will look at expanding these services to further enhance the attraction of digital multi-channel broadcasting services in the future.

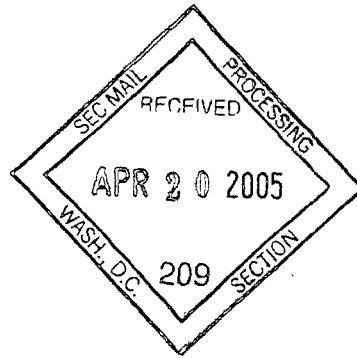
At this moment, the impact of the opening of the channel on the Company's consolidated results for this fiscal year is expected to be minimal.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

To whom it may concern:

January 21, 2005

FILE No.
82-5113



Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)
For any inquiries please call
Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

**SKY Perfect Well Think Announces First Investment Plan
Investing in "Hang Ryu" Film Multimedia**

SKY Perfect Well Think, Co. Ltd. (President and Representative Director: Junichi Watanabe, "Well Think"), a 100% subsidiary of SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura, "SKY Perfect") and a planning company that operates a content development and investment business, and SPO, INC. (Head Office: Chuo-ku, Tokyo; President and Representative Director: Yoshiharu Katsuki), a film distribution company, have reached an agreement concerning joint investment in multimedia businesses in Japan. The multimedia business will employ 21 Hang Ryu (Korean) films, which have yet to be released in Japan, and will include cinema runs, broadcasting, and video.

These 21 films include the latest works released in 2004 and major Hang Ryu movies: *Hisame* (Ice Rain) (2004), starring Song Seung-Hun, who has made news recently when he put his career in entertainment on hold for the military; *Coast Guard* (2002, starring Jang Dong-Gun, playing a soldier who experiences tragedy in the demilitarized zone; *Piano wo Hiku Daitoryo* (The Romantic President) (2002), starring Choi Ji-Woo, a love comedy in which a teacher (Choi Ji-Woo) falls in love with the president; *Onai Doshi no Katei Kyoshi* (My Tutor Friend) (2002), starring Kwon Sang-Woo in what was the second most popular movie with South Korean audiences in 2003.

The movies will be released at the "Hang Ryu Cinema Festival 2005" in Tokyo's Shinjuku this spring. Also, the two companies are considering a plan to create a package for DVD and other media for broadcast on SKY Perfect.

Well Think believes that applying the Hang Ryu phenomenon that started with the TV drama last year to other genres, including movies and music, will enable the company to introduce it to a broader market, generating subscriptions for SKY Perfect. Also, having been successful in acquiring the rights for the films before they became a phenomenon, the company will be able to secure high margins. These factors prompted the decision to invest in the multimedia businesses.

Well Think was established as a content development company of SKY Perfect last November, with

capital of 480 million yen, and plans to invest between 2 billion yen and 2.5 billion yen annually. This investment using the Hang Ryu films is the first investment plan.

The impact of this investment plan on the Company's consolidated results is anticipated minimal at this moment.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

《List of films》

NOTE

『 』 : title of the film / 『 』 : title in Japanese / () : release year in South-Korea

『Coast Guard』 (2002)

Cast : Jang Dong-Gun

Director : Kim Ki-duk

『The Romantic President』 『*Piano wo Hiku Daitoryo*』 (2002)

Cast : Choi Ji-Woo, Ahn Sung-Ki

Director : Jeon Man-Bae

『My Tutor Friend』 『*Onai Doshi no Katei Kyoshi*』 (2003)

Cast : Kwon Sang-Woo, Kim Ha-Neul

Director : Kim Kyung-Hyung

『First Kiss』 (1998)

Cast : Ahn Jae-Wook, Choi Ji-Woo

Director : Kim Tae-Kyun

『Oh Brothers』 (2003)

Cast : Lee Jung-Jae, Lee Bum-Soo

Director : Kim Yong-Hwa

『Ice Rain』 『*Hisame*』 (2004)

Cast : Song Seung-Hun, Kim Ha-Neul, Lee Sung-Jae

Director : Kim Eun-Sook

『Who Drives me mad』 『*Dare ga Ore wo Kuruwaseruka*』 (1995)

Cast : Lee Byung-Hun, Choe Jin-Sil

Director : Koo Im-Seo

『Anarchist』 (2000)

Cast : Jang Dong-Gun, Jeong Jun-Ho

Director : Yu Yeong-Sik

『Jail Breaker』 (2002)

Cast : Sol Kyung-Gu, Cha Seung-Won

Director : Kim Sang-Jin

『Save The Green Planet』 『*Chikyu wo Mamore!*』 (2003)

Cast : Shin Ha-Kyun

Director : Jang Jun-Hwan

『A Letter From Mars』 『*Tengoku kara no Tegami*』 (2003)

Cast : Kim Hee-Sun, Shin Ha-Gyun

Director : Kim Jung-Kwon

『Jungle Juice』 (2002)

Cast : Jang Hyuk, Lee Bum-Soo

Director : Cho Min-Ho

『Address Unknown』 『*Uketorinin Humei*』 (2001)

Cast : Yang Dong-Geun, Kim Young-Min

Director : Kim Ki-duk

『Mokpo, the Gangster』 『*Moppo ha Minato da*』 (2004)

Cast : Cho Jae-Hyun, Cha In-Pyo

Director : Kim Ju-Heui

『Break Out』 『*Lighter wo Tsukero*』 (2002)

Cast : Cha Seung-Won, Kim Seung-Woo

Director : Jang Hang-Jun

『Singles』 (2003)

Cast : Jang Jin-Young, Um Jung-Hwa, Lee Bum-Soo

Director : Kwon Chil-In

『Wild Card』 (2003)

Cast : Yang Dong-Geun, Jung Jin-Young

Director : Kim Yoo-Jin

『Sex is Zero』 (2002)

Cast : Ha Ji-Won, Yim Chang-Jeong

Director : Yun Je-Gyun

『Reverse of Fortune』 『*Jinsei no Gyakuten*』 (2003)

Cast : Kim Seung-Woo, Ha Ji-Won

Director : Park Yong-Woon

『My Boss, My Hero』 (2001)

Cast : Jung Jun-Ho, Jung Wung-In, Jung Wun-tek

Director : Yun Je-Gyun

『Conduct Zero』 『*Hinkou Zero*』 (2002)

Cast : Ryu Seung-Bum, Im Eun-Kyung

Director : Cho Keun-Sik

(21 films in total)

SKY PerfecTV!

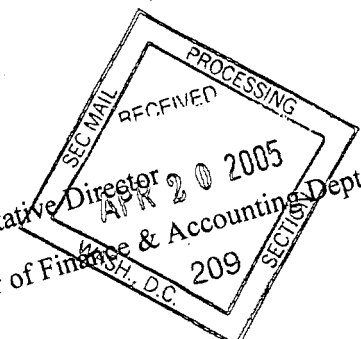
(Summary English Translation)

Consolidated Business Results of Third Quarter for the year ending March 2005

January 26, 2005

Company Name: SKY Perfect Communications Inc.
 Code No. 4795 Tokyo Stock Exchange 1st Section
 (URL <http://www.skyperfectv.co.jp>)

Representative: Hajime Shigemura, President and Representative Director
 For any inquiries please call: Norio Sato, General Manager of Finance & Accounting Dept.
 TEL: 03-5468-7800



1. Matters Relating to the Preparation, etc. of the Quarterly Business Results

- ① Difference between Accounting Treatment and Recognition Methods for the Most Recent Consolidated Fiscal Year: None
- ② Changes in Application of Consolidation and Equity Method:

Consolidated (new)	1	Equity Method	1
(excluded)	0		0

2. Business Results for the Third Quarter of the Year Ending March 2005 (from April 1, 2004 through December 31, 2004)

(1) Progress of Business Results (Consolidated)

	Operating Revenue		Operating Income		Ordinary Income		Net Income for the Current Quarter (Current Period)	
	(Million yen)	(%)	(Million yen)	(%)	(Million yen)	(%)	(Million yen)	(%)
Third quarter of the year ending March 2005	55,589	3.0	2,988	-12.6	3,635	-8.1	3,674	1.2
Third quarter of the year ended March 2004	53,988	3.2	3,419	-	3,956	-	3,631	-
(Reference) Year ended March 2004	72,475	-	4,152	-	4,853	-	4,384	-

(amounts less than one million yen have been rounded off)

	Net Income per Share	Net Income per Share (fully diluted)
	<i>(yen)</i>	<i>(yen)</i>
Third quarter of the year ending March 2005	1,620.43	1,618.94
Third quarter of the year ended March 2004	1,623.14	1,621.62
(Reference) Year ended March 2004	1,957.23	1,955.30

(Note) Percentages appearing under Operating Revenue, Operating Income, Ordinary Income and Net Income for the Current Quarter represent the ratio of increase/decrease compared to the same quarter of the prior year.

(Million yen)

Classification of Business Services, etc.	Previous Fiscal Year (Consolidated)						Current Fiscal Year (Consolidated)			
	First Quarter	Second Quarter	Third Quarter	Total of First Three Quarters	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Total of First Three Quarters
Customer management business and promotion of digital broadcasting	11,833	11,875	11,723	35,433	11,916	47,349	12,158	12,203	12,023	36,385
Business relating to broadcasting of programs	2,211	2,234	2,203	6,649	2,279	8,928	2,465	2,481	2,407	7,354
Other platform-related businesses	3,793	3,660	4,451	11,906	4,290	16,197	4,153	3,683	4,011	11,849
Total	17,839	17,770	18,378	53,988	18,486	72,475	18,777	18,369	18,442	55,589

January 26, 2005

To whom it may concern:



Hajime Shigemura
 President and Representative Director
 SKY Perfect Communications Inc.
 (TSE 1st Section Code No. 4795)
 For any inquiries please call
 Hiroyasu Oyama
 General Manager
 Public Relations Dept.
 Tomonari Niimoto
 General Manager
 Investor Relations Dept.
 (TEL: 03-5468-9400)

**Summary of 3Q Results and Revision of the Business Result Forecast
 for the Period Ending March 31, 2005 (Supplement)**

1. Subscriber Addition and Churn

(Thousands of people)

	1-3Q /FY04	1-3Q /FY03	Difference	Difference (%)	3Q/ FY03	3Q/ FY04
Total Sub. Net Addition (SKY PerfectTV/110)	144 (29)	121 (52)	Δ23 (22)	Δ15.9% (76.6%)	51 (13)	43 (24)
Total Sub. at Period End (SKY PerfectTV/110)	3,569 (71)	3,767 (175)	198 (104)	5.6% (145.1%)	3,569 (71)	3,767 (175)
New DTH Sub. (SKY PerfectTV/110)	326 (32)	314 (41)	Δ12 (8)	Δ3.7% (25.5%)	109 (14)	104 (18)
Number of DTH Churn (SKY PerfectTV/110)	203 (3)	232 (10)	28 (7)	13.9% (202.1%)	70 (1)	79 (4)
DTH Sub. Net Addition (SKY PerfectTV/110)	123 (29)	82 (31)	Δ40 (2)	Δ32.8% (5.4%)	39 (13)	25 (15)
DTH Sub. at Period End (SKY PerfectTV/110)	3,113 (70)	3,265 (146)	152 (76)	4.9% (108.1%)	3,113 (70)	3,265 (146)
DTH Churn Rate(%)	8.9% (7.9%)	9.6% (10.2%)	0.7 (2.3)	- (-)	9.1% (8.4%)	9.7% (10.2%)

- While the number of new DTH subscribers for our core SKY PerfectTV/ service was more or less in line with what we had anticipated, the number of new DTH subscribers for SKY PerfectTV/110, despite showing significant subscriber growth compared to the same period last year, failed to reach levels initially expected, having been affected by a delay in the start of subscription promotions including the release of new packs and the launch of High-Definition Television. As a result, the total number of new DTH subscribers this period was down 12 thousand on the same time last year to 314 thousand.
- The churn rate for Q3 was up 0.7 points from the same time last year to 9.6%. This higher level was the result of special circumstances, namely a peak in the expiration of subscriptions made through the former Digital Club from early on in the period.
- As a result, the cumulative number of DTH subscribers as of the end of the third quarter for the March 2005 term was 3,265 thousand, up 152 thousand compared to the same time last year.

2. Business Results

Financial Summary (April 1, 2004 – December 31, 2004)

(Millions of Yen)

Consolidated	1-3Q /FY03	1-3Q /FY04	Difference	Difference (%)	3Q/ FY03	3Q/ FY04
Revenues	53,988	55,589	1,600	3.0%	18,378	18,442
Operating Profit	3,419	2,988	△431	△12.6%	△318	△171
Profit before Income Taxes	3,956	3,635	△321	△8.1%	△195	35
Net Profit	3,631	3,674	43	1.2%	△170	263
Total Assets	121,446	127,932	6,485	5.3%	121,446	127,932
Total Shareholder's Equity	91,777	98,814	7,036	7.7%	91,777	98,814
Cash Flow from Operating Activities	5,118	1,575	△3,543	△69.2%	9	△3,516
Cash Flow from Investing Activities	△3,181	△13,126	△9,945	—	△3,968	511
Cash Flow from Financing Activities	△484	△1,467	△983	—	△154	△65
Cash and Cash Equivalents at the Period End	39,555	32,922	△6,633	△16.8%	39,555	32,922

Non-Consolidated	1-3Q /FY04	1-3Q /FY03	Difference	Difference (%)	3Q/ FY03	3Q/ FY04
Revenues	52,181	54,053	1,872	3.6%	17,794	17,985
Operating Profit	3,568	3,576	8	0.2%	△281	119
Profit before Income Taxes	4,186	4,315	128	3.1%	△119	356
Net Profit	3,760	4,182	422	11.2%	△121	549
Total Assets	114,892	123,310	8,418	7.3%	114,892	123,310
Total Shareholder's Equity	92,956	100,484	7,527	8.1%	92,956	100,484

- Despite the somewhat lackluster increase in subscriber numbers as compared to the same time last year, thanks to the increase in cumulative DTH subscribers to more than 325 ten thousand, revenues increased 3.0% compared to the same time last year on a consolidated basis, and 3.6% on a non-consolidated basis.
- In terms of profit and loss, earnings for Q3 (October – December 2004), the period with the highest seasonal costs for promotions, etc. leading up to the end-of-year sales push, had come in at a loss up until this same period last year, but thanks to the expanded revenue base generated by the increase in cumulative subscriber numbers, consolidated profit before income taxes this time around was 35 million yen, while consolidated net profit was 263 million yen. In terms of the whole three-quarter period (April – December 2004), the recommencement of TV advertising in Q1 drove consolidated profit before income taxes down 321 million yen from last year's figures to 3,635 million yen, while gains from the sale of investment securities drove consolidated net profit up 43 million yen to 3,674 million yen.
- With regard to consolidated cash flows, the reduction in accrued liabilities generated by the payment of outstanding broadcasting right payments resulted in a cash flow from operating activities of 1,575 million yen. Moreover, the purchase of investment securities using surplus funds and the upgrade of delivery equipment, etc. generated a cash flow from investing activities of Δ 13,126 million yen. Cash flow from financing activities came in at Δ 1,467 million yen after the payment of profit dividends. As a result, the balance of cash and cash equivalents at the end of the term stood at 32,922 million yen, or 62,403 million yen if three-month and longer deposits and securities are factored in as well.

3. Revision of Business Result Forecast Fiscal Year Ending March 2005 (from April 1, 2004 to March 31, 2005)

(Millions of Yen)

	FY04 Former Forecast ⁺	FY04 Revised Forecast	Difference	Difference (%)	Business Result FY03
New DTH Sub. (thousands)	500	440	△60	△12.0%	471
DTH Sub. Net Addition (thousands)	207	130	△77	△37.2%	192
DTH Sub. at Period End (thousands)	3,389	3,312	△77	△2.3%	3,182
Total Sub. at Period End (thousands)	3,854	3,777	△77	△2.0%	3,647
DTH Churn Rate (%)	8.9%	9.6%	0.7%	-	9.0%
Consolidated Operating Profit	77,000	74,000	△3,000	△3.9%	72,475
Consolidated Profit before Income Taxes	5,200	4,400	△800	△15.4%	4,853
Consolidated Net Profit	5,000	4,400	△600	△12.0%	4,384
Non-consolidated Operating Profit	75,000	72,000	△3,000	△4.0%	70,028
Non-consolidated Profit before Income Taxes	5,700	5,600	△100	△1.8%	5,073
Non-consolidated Net Profit	5,500	5,400	△100	△1.8%	4,495

* Based on outlooks provided in the "Forecast for Fiscal Year Ending March 2005" part of the "Summary of Business Results for 1st Half of Fiscal Year 2004"(Consolidated) released on October 27, 2004.

- Despite aggressive marketing promotions for the launch of our own self-managed channels, as well as for new packages and the launch of High-Definition Television, timing delays have meant that the number of new DTH subscribers for SKY PerfecTV/110 in particular, are now expected, at this point in time, to come in under what was previously announced, and therefore we have downwardly revised our initial forecast for the number of new DTH subscribers from 500 thousand to 440 thousand.
- In light of the DTH churn rate up until Q3 (9.6%) , we have revised our forecast to 9.6%. We now therefore expect that the total number of subscribers at period end will be 77 thousand less than our previous forecast of 3,389 thousand at 3,312 thousand.

- With respect to revenues, in light of the fact that revenue from our self-managed content products looks to come in under our previous forecasts, and based on the above revisions to forecasts for subscriber numbers as well, we now expect consolidated revenues to come in at 74,000 million yen, 3,000 million yen less than our previous forecast of 77,000 million yen.
- In terms of profit and loss, while agent commissions are expected to fall with the aforementioned downward revisions made to subscriber number forecasts, as we plan to strengthen our advertising and marketing initiatives in order to attract new subscribers in Q4, plan to actively expand the business operations of Opticast Inc. moving forward, and are planning to bolster security for the protection of personal information through the Data Network Center Corporation with the enforcement of the Personal Information Protection Law, we have revised our forecasts for a consolidated profit before income taxes of 5,200 million yen and a consolidated net profit of 5,200 million yen to 4,400 million yen and 4,400 million yen respectively.
- Please note that with respect to the acquisition of shares in Cable television Adachi Corporation, which was approved by resolution of the Board of Directors at a meeting held on January 26, 2005, share acquisition proceedings are expected to be complete by mid March 2005 and any effect on the consolidated results of this fiscal year should be negligible.

(Note) Forward looking statements including plan, strategy or belief contained in this material are not past facts but are forecasts based on the assumption or belief of our management judging from information available currently. Final decisions related to investment are on the judgment of users themselves. Such forward-looking statements are not guaranteed of future performance and involve risks and uncertainties, and actual results may differ from those in the looking-forward statements as a result of various factors, including, (1) the economic environment surrounding our areas of business, in particular consumer trends, (2) changes in legislation such as broadcasting laws and communications laws, particularly in the case of restriction of our business or proposals to this effect or incase of, for example, new business entry by rival companies, and (3) our ability to develop and continue to provide programs and services acceptable to customers in a fiercely competitive market characterized by features such as remarkably rapid technical innovation in the digital technology field in particular and remarkably subjective and changeable customer preferences in broadcasting business, However, factors that could influence our business results are not limited to the above.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

To whom it may concern:

January 26, 2005



Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)
For any inquiries please call
Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

**Establishment of SKYPerfect Marketing, Co.,Ltd. to Serve as a Planning Company
for the Supply of Rental SKY PerfectTV! Set-top Boxes.**

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; "SKY Perfect") is pleased to announce, as detailed in the attached release issued today, the joint establishment together with JSAT Corporation (Head Office: Chiyoda-ku, Tokyo; President and CEO: Kiyoshi Isozaki; "JSAT") of SKYPerfect Marketing, Co.,Ltd. to serve as a planning company for the supply of rental SKY PerfectTV! set-top boxes.

As this company will be involved in planning activities, any effect on the Company's consolidated results this period will be negligible. Future outlooks and forecasts will be disclosed as further developments such as starting business are made.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

January 26, 2005

For Immediate Release

SKY Perfect Communications Inc.

JSAT Corporation

**Establishment of SKYPerfect Marketing, Co.,Ltd. to Serve as a Planning Company
for the Supply of Rental SKY PerfectTV! Set-top Boxes**

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; "SKY Perfect") and JSAT Corporation (Head Office: Chiyoda-ku, Tokyo; President and CEO: Kiyoshi Isozaki; "JSAT") are pleased to announce that a resolution was passed at respective meetings of their Boards of Directors today for the joint establishment of SKYPerfect Marketing, Co.,Ltd. a planning company that will engage in rental sales of set-top boxes for SKY PerfectTV! services.

1. Reason for the establishment of this new company

Subscriber numbers for SKY Perfect services, which are provided via JSAT communications satellites (at longitude 124/128°east), are on the increase and as of December 31, 2004 stood at over 3.75 million. Despite this, however, attracting potential customers in the senior-citizen and family-user segments – where people are aware of and interested in the SKY PerfectTV! brand but not enough so to subscribe – remains an issue for the Company. Therefore, with a view of promoting the further expansion of the multi-channel pay broadcasting market, both companies are looking into introducing a rental scheme that will be easy to sign up for and that will alleviate the initial cost burden on customers, to supplement the system already in place where set-top boxes are sold outright through sales agents.

The two companies are looking into setting up rental services not just for DTH service set-top boxes, but also for hybrid set-top boxes that are dually compatible with SKY PerfectTV! services provided by OptiCast, as well as high-spec set-top boxes with built-in HDD recording functions, for example.

2. Corporate Profile of SKYPerfect Marketing, Co.,Ltd.

- (1) Company name: SKYPerfect Marketing, Co.,Ltd.
- (2) Representative: Takahito Okunaga (Assistant General Manager, Corporate Planning Dept, SKY Perfect Communications Inc.)
- (3) Address: 2-15-1 Shibuya, Shibuya-ku, Tokyo

- (4) Date of establishment: February 1, 2005 (plan)
- (5) Principle business: Planning for rental sales of set-top boxes for broadcast services.
- (6) End of financial year: March each year
- (7) No. of employees: TBA
- (8) Capitalization: 10 million yen
- (9) Total number of shares to be issued: 200 shares
- (10) Major shareholders: SKY Perfect Communications Inc. 50%
JSAT Corporation 50%

* Press Contacts:

SKY Perfect Communications Inc., Public Relations Department

TEL: 03-5468-9400 FAX: 03-5468-9399

JSAT Corporation, Corporate Communications Division

TEL: 03-5219-7783 FAX: 03-5219-7778

To whom it may concern:

FILE No.
82-5113

January 26, 2005



Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)

For any inquiries please call

Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.

(TEL: 03-5468-9400)

Acquisition of Cable television Adachi Corporation shares

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; "SKY Perfect") resolved at a meeting of the Board of Directors held today to acquire shares in Cable television Adachi Corporation (Head Office: Adachi-ku, Tokyo; President and Representative Director: Youichi Ooe; "CTA").

Details

1. Reason for the acquisition of shares

SKY Perfect has commenced video streaming services over optical fiber through our 100% owned subsidiary OptiCast Inc. and has also started to deploy cable infrastructure as well for the distribution of our SKY Perfect multi-channel broadcasting services. CTA commenced operations in August 1995 and today provides multi-channel services to over 30,000 subscribers. Now CTA is hoping to advance their use of digital technology using as a base OptiCast's business model, having determined that combining SKY Perfect's powerful content and CTA's know-how and sales force with its strong regional ties will not only provide consumers with better service but also be greatly advantageous to management of CTA. Thus, SKY Perfect has decided to acquire all shares out of the total number of shares already issued currently held by ITOCHU Corporation (20,000 shares) so that SKY Perfect can become involved in CTA's management and work together with Adachi Ward in promoting digitization.

2. Corporate profile of Cable television Adachi Corporation

- (1) Company name: Cable television Adachi Corp.

- (2) Representative: Youichi Ooe
- (3) Address: 2-28-6 Ayase, Adachi-ku, Tokyo.
- (4) Established: August 7, 1995
- (5) Principle business: Cable television broadcaster and wired radio broadcaster under the Cable Television Broadcast Law.
- (6) End of financial year: March each year
- (7) No. of employees: 47
- (8) Head Office: 2-28-6 Ayase, Adachi-ku, Tokyo
- (9) Capital: 2,063 million yen
- (10) Total number of shares already issued: 41,260 shares
- (11) Major shareholders: ITOCHU Corporation (48.47%), Adachi Ward (18.18%), JAFCO Co., Ltd. (11.15%), Ito Yokado Co., Ltd. (4.85%), and others.
- (12) Results in recent financial years

	FY02	FY03
Revenues	1,954 million yen	2,179 million yen
Operating Profit	122 million yen	363 million yen
Profit before Income Taxes	138 million yen	383 million yen
Net Profit	1,230 million yen	230 million yen
Total Assets	4,110 million yen	4,353 million yen
Shareholders' Equity	2,010 million yen	2,239 million yen

3. Current shareholder involved in this acquisition

20,000 (48.47% of the total number of shares already issued) shares will be acquired from ITOCHU Corporation.

4. No. of shares to be acquired, acquisition price, and stake before and after acquisition

- (1) No. of shares held before the transfer: 0 shares (Voting rights: 0; Stake: 0%)
 - (2) No. of shares to be acquired: 20,000 shares (Voting rights: 20,000; Acquisition price: 2,200 million yen)
 - (3) No. of shares held after the transfer: 20,000 shares (Voting rights: 20,000; Stake: 48.47%)
- * However, there is a possibility that in the future prior to the hand over of share certificates, share ownership may increase up to a maximum 82% through the acquisition of shares from

minority shareholders.

5. Schedule

January 26, 2005	Resolution adopted at meeting of the Board of Directors, Stock Purchase and Sale Agreement concluded.
February 2005	Confirm interest of minority shareholders in selling.
Mid March 2005	Hand-over of share certificates (plan)

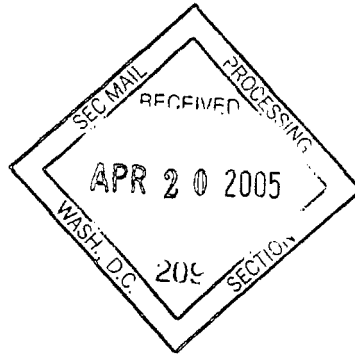
6. Future outlook

The effect of this action on the Company's consolidated results for the March 2005 term will be negligible. We plan to provide notification of forecasts for the next financial year in our consolidated results forecasts.

The plan for the digitization of Cable television Adachi Corp. involves changing the channel plan in the March 2006 term with a view to OptiCast's future involvement and then progressively introducing SKY Perfect's multi-channel services. Moreover, with the launch of multi-channel services by OptiCast and the provision of the so called "Triple-Play Service", from the March 2007 term onwards it is envisaged that both companies can expect to benefit from synergistic effects.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

To whom it may concern:



January 26, 2005

Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)
For any inquiries please call
Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

New Management Guidelines Released as Mid-Term Vision (FY2005 – FY2010)

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; “SKY Perfect”) resolved at a meeting of the Board of Directors held this afternoon to adopt the Mid-Term Vision, a medium-range plan that sets out the management guidelines for the company from FY2005 to FY2010.

This new plan is an updated version of the “Mid-Term Management Plan (FY2003 – 2007)” (released on April 25, 2003) to account for the dramatic changes in the market with the subsequent introduction of CS digital multi-channel broadcasting. The new plan will focus on SKY Perfect and our affiliates becoming Japan’s largest conglomerate of paid broadcast service operators (and content distributors) and providing diversified content services that cater to a broad spectrum of consumer lifestyles.

SKY Perfect’s business operations have hitherto revolved around the platform business linking subscribers with licensed broadcasters and licensed satellite operator through satellite-based DTH (Direct-To-Home) services, and SKY Perfect has amassed over 3.75 million subscribers (total number of registrations). Under the Mid-Term Vision, which has been developed based on our awareness of the need for new sales channels if we are to promote the establishment and spread of a multi-channel culture in the future, an rental set-top box scheme will be newly introduced to supplement the current system where set-top boxes are sold outright through sales agents such as electrical appliance retailers. SKYPerfect Marketing Co., Ltd. will be established in order to look into this new system and into providing rentals of high-spec set-top boxes with built-in HDD (Hard Disk Drive) recording functions, for example. Through these initiatives we are aiming to strengthen our systems for attracting subscribers.

In addition, we will work on strengthening our relationships with broadcasters while at the same time

expanding our business in new transmission sectors, including FTTH (Fiber-To-The-Home), broadband, and mobile services. We will also further expand our conventional multi-platform strategy to enable us to provide SKY Perfect services to suit all aspects of people's lives.

We also envisage making some 80,000 million yen worth of strategic, growth-focused investments, including putting 20,000 million yen into strengthening our relationships with licensed broadcasters, 30,000 million yen into the FTTH business through which our subsidiary OptiCast will roll our optical fiber-compatible video distributing services, 20,000 million yen towards building up our sales network and the content business, as well as other investments in new business areas including M&As.

Over the first two years, our priority will be to boost subscriber numbers and increase revenues (sales), and we will make strategic investments at the right time to help SKY Perfect and our affiliates work together to promote these measures and to strengthen the Group.

We expect that these measures will enable us to achieve our targets of more than 5 million subscribers by the end of FY2007 and more than 8 million by the end of FY2010, and revenues and profit before income taxes of 150,000 million yen and 15,000 million yen by the end of FY2007 and 250,000 million yen and 40,000 million yen by the end of FY2010 respectively.

SKY Perfect will put all our efforts into achieving our Mid-Term Vision to contribute to the development of digital technology and to the establishment of an even more diverse multi-channel culture.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399



Financial Summary of 3Q/FY2004 and our New Mid-term Vision

January, 2005

SKY Perfect Communications Inc.



Financial Summary of 3Q/FY2004

Financial Summary (Consolidated/Non-Consolidated)



SKY Perfect Communications Inc.

(April 1, 2004–December 31, 2004)

(Millions of Yen)

	Consolidated	Non-Consolidated	Difference
Revenues	55,589	54,053	1,536
Operating Profit	2,988	3,576	-588
Profit before Income Taxes	3,635	4,315	-680
Net Profit	3,674	4,182	-508
Total Assets	127,932	123,310	4,622
Total Shareholder's Equity	98,814	100,484	-1,670

Consolidated Subsidiaries

Data Network Center Corporation
(51% shareholding)
Customer Management

Multi Channel Entertainment Inc.
(90% shareholding)
110 degree CS broadcasting service

Samurai TV Inc.
(80.25% shareholding)
Special TV channel for wrestling and martial arts

OptiCast Inc.
(100% shareholding)
Content distribution service through FTTH

SKY Perfect Well Think, Co. Ltd.
(100% shareholding)
Content investment (planning company)

Affiliates for which Equity Method is applied

Pay Per View Japan Inc.
(20% shareholding)
PPV Service

System Create Inc.
(32.26% shareholding)
System development (CD-ROM Distribution)

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Summary of Profit and Loss Statement



[Profit and Loss Statement: Consolidated]

	1-3Q FY03	1-3Q FY04	Difference	3Q FY03	3Q FY04	Difference
DTH Gross Addition (thousand)	326	314	-12	109	104	-5
DTH Sub. At FY End (thousand)	3,113	3,265	+152	3,113	3,265	+152
Revenues (Total)	53,988	55,589	+1,600	18,378	18,442	+64
Subscriber-related revenues	35,433	36,385	+952	11,723	12,023	+300
Transmission-related revenues	6,649	7,354	+705	2,203	2,407	+204
Other fees and revenues	11,906	11,849	-57	4,451	4,011	-440
Operating Expenses	50,569	52,601	+2,031	18,697	18,614	-83
Operating Profit	3,419	2,988	-431	-318	-171	+146
Profit before Income Taxes	3,956	3,635	-321	-195	35	+531
Net Profit	3,631	3,674	+43	-170	263	+434
Retained Earnings	2,581	5,875	+3,294	2,581	5,875	+3,294
Total Dealing Amount of Subscription Fees etc.	101,883	102,426	+543	33,825	33,696	-129
EBITDA	5,676	5,797	+121	510	952	+442
EBITDA Margin	10.5%	10.4%	-	2.8%	5.2%	-

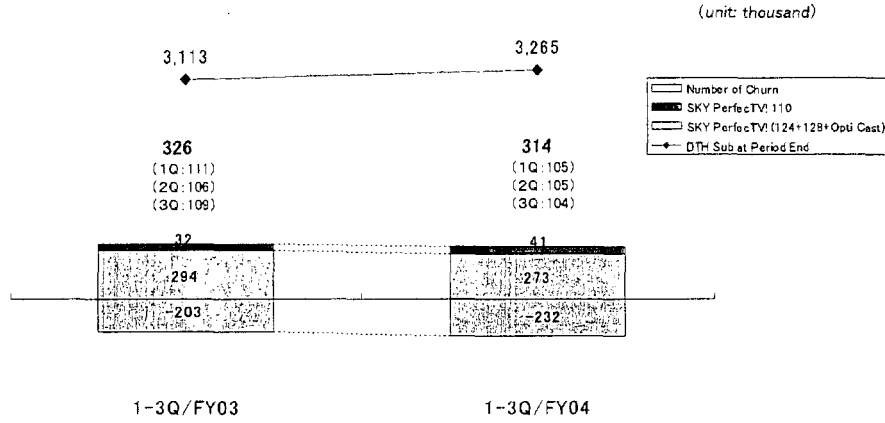
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Subscriber Addition



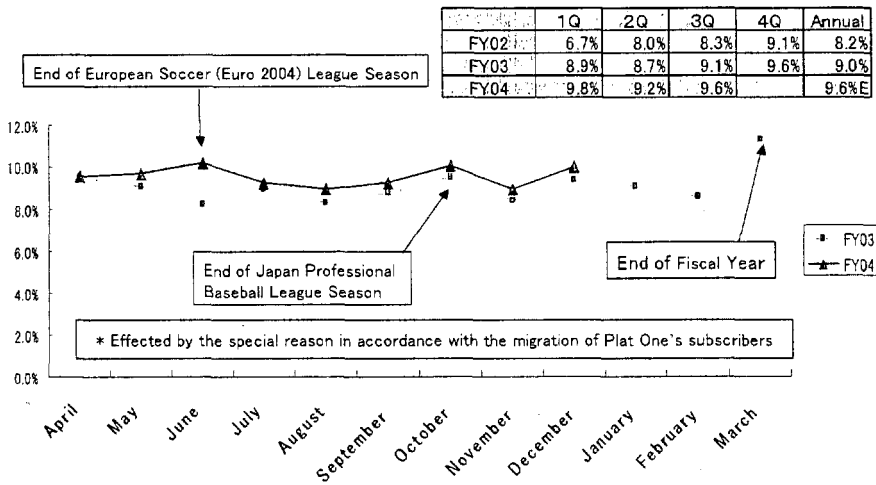
Trend of Number of DTH Subscribers



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Trend of DTH Churn Rate



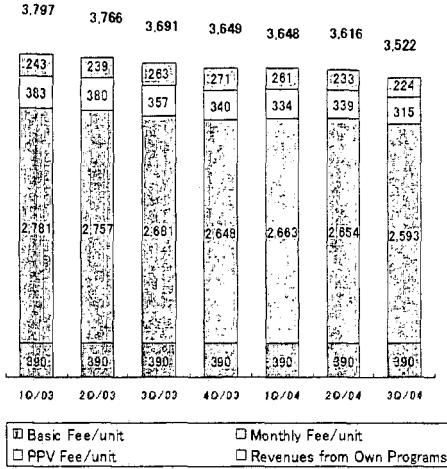
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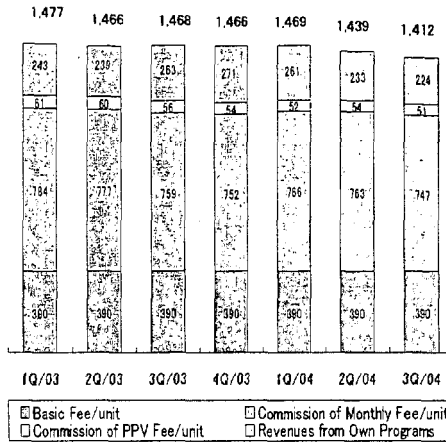
ARPU (CS 124/128)



Subscription Fees per Subscriber (Yen)



Subscriber-related Revenues per Subscriber (Yen)



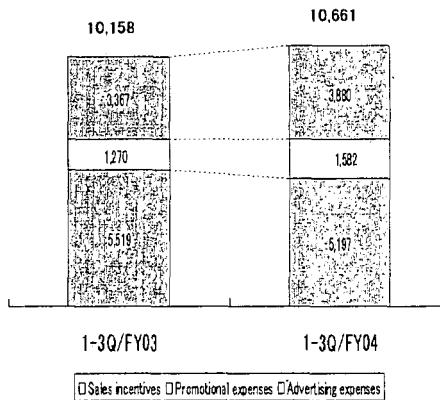
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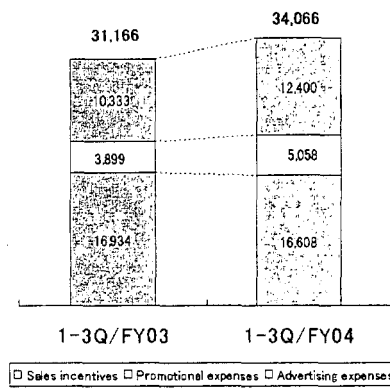
SAC (Subscriber Acquisition Cost) (124/128+110)



Total SAC (Millions of Yen)



SAC per Subscriber (Yen)



* Non-consolidated base.
* Public relations costs are excluded from advertising expenses.

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Revision of FY04 Forecast



[Subscribers]

	FY03 Result	FY04 Previous Forecast	(Thousand)
			FY04 Revised Forecast
New DTH Subscribers	471	500	440
DTH Sub. Net Addition	192	207	130
DTH Sub.at Period End	3,182	3,389	3,312
Total Sub.at Period End	3,647	3,854	3,777

[Churn Rate]

FY03 Result	FY04 Previous Forecast	FY04 Revised Forecast
9.0%	8.9%	9.6%

[Business Forecast]

Annual	Consolidated			Non-Consolidated		
	FY03 Result	FY04 Previous Forecast	FY04 Revised Forecast	FY03 Result	FY04 Previous Forecast	FY04 Revised Forecast
Revenues	72,475	77,000	74,000	70,028	75,000	72,000
Profit before Income Taxes	4,853	5,200	4,400	5,073	5,700	5,600
Net Profit/Loss	4,384	5,000	4,400	4,495	5,500	5,400

*1 Previous Forecast means the forecast for fiscal year ending March 2005 in summary of business results for 1st half of FY2004 announced on October 27, 2004.

*2 Forecast of the number of new DTH subscribers is revised from 500 thousand to 440 thousand.
(SKY PerfecTV!: 380 thousand, SKY PerfecTV!/I/O: 60 thousand)

Forecast of the churn rate is changed to 9.6% in consideration of the result (9.6%) for 1-3Q, FY2004.

*3 Revenues is estimated in consideration of the downward revision of the forecast of the number of new subscribers and revenues related to contents.

*4 Net profit/loss is estimated in consideration of the strengthening of marketing and the aggressive development in OptiCast business.

*5 Dividend forecast of 500 yen per share is not changed.

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Consolidated Cash Flow



[Consolidated]

(Millions of Yen)

	1-3Q/FY04	3Q/FY04
Net cash from operating activities	+1,575	-3,517
Net cash from investing activities	-13,126	+511
Net cash from financing activities	-1,467	-66
Adjustment of exchange	+0	-2
Net increase(decrease) in cash and cash equivalents	-13,018	-3,074
Cash and cash equivalents at end of period (A)	32,922	32,922
Cash and negotiable securities at end of period (B)	62,403	62,403
Total amount of fund ((B)+the securities for financial investment)	91,850	91,850

* Difference between (A) and (B) for 1-3Q/FY2004 is due to fixed-term deposits (5 million yen) and negotiable securities (29,475 million yen), which terms are over 3 months.

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Mid-term Vision (FY05-10)

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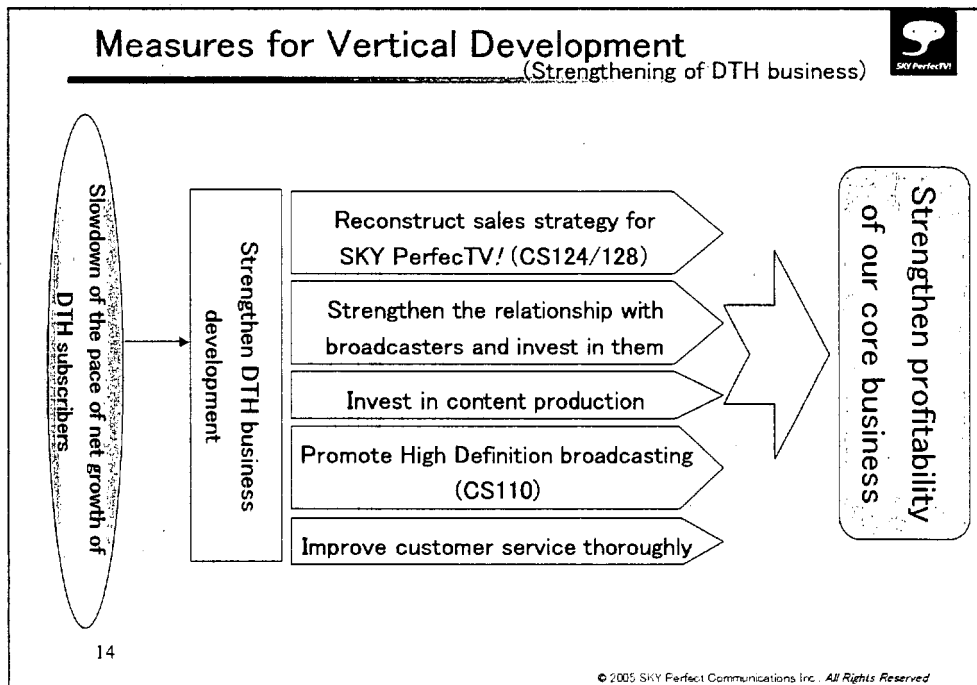
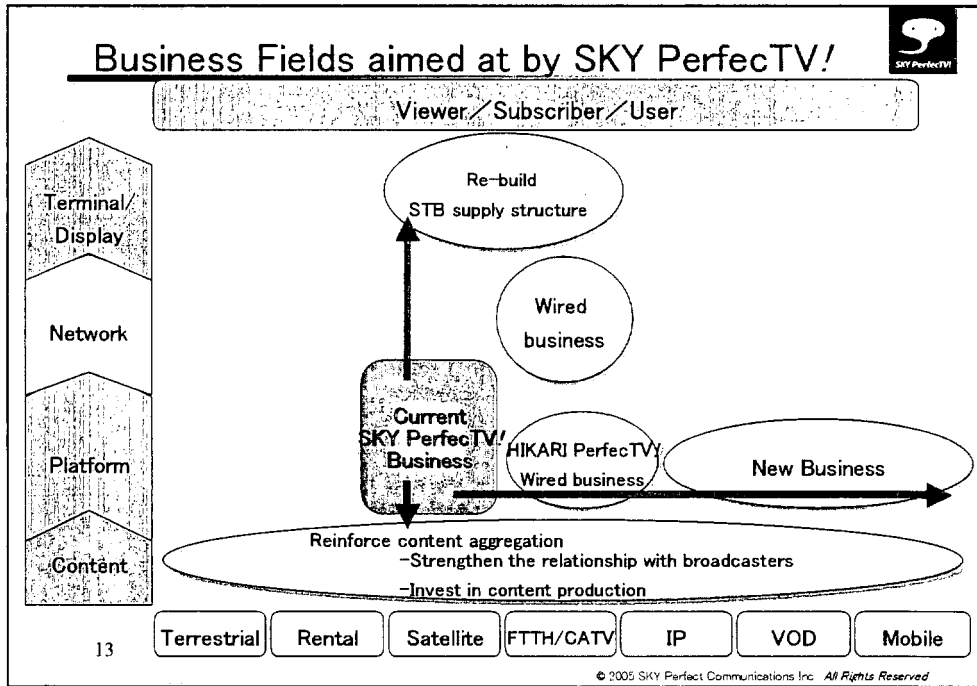
Goal and Key Points of Mid-term Vision

Become the largest conglomerate in Japanese Pay TV (content distribution) business and provide diversified content services that cater to a broad spectrum of consumer lifestyles.

- **Vertical expansion – Strengthen development of DTH business**
 - Establish the structure that can accelerate subscription growth further by positively taking part in producing, acquiring contents and moreover setting up STB for customers toward the value chain.
- **Horizontal expansion – Expand multi-platform business strategy further**
 - Develop our services with various infrastructures such as optical fibers so that consumers could have a chance to enjoy SKY PerfecTV! in various scenes of life.
- **Progress of management in affiliates and strategic investment**
 - Implement each measure for our mid-term vision in cooperation with our affiliates. Strengthen our consolidated management structure.
 - Position the first two years as investment terms to strengthen our group. For that reason, short-term profits might be assumed to be sacrificed to some extent.

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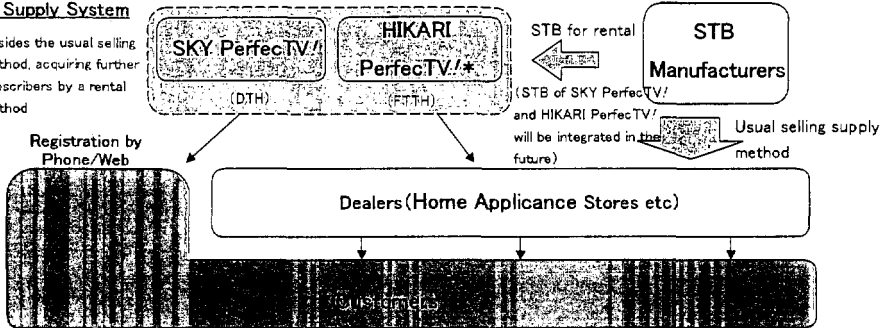
Reconstruction of The STB Supply Strategy (124/12)



In addition to the conventional selling supply method, we reinforce the expansion of subscribers' number by setting up a STB rental system to appeal to the general customer segment. Moreover, we establish the superiority over other rival companies by speeding up the service development such as the provision of DVR and VOD.

STB Supply System

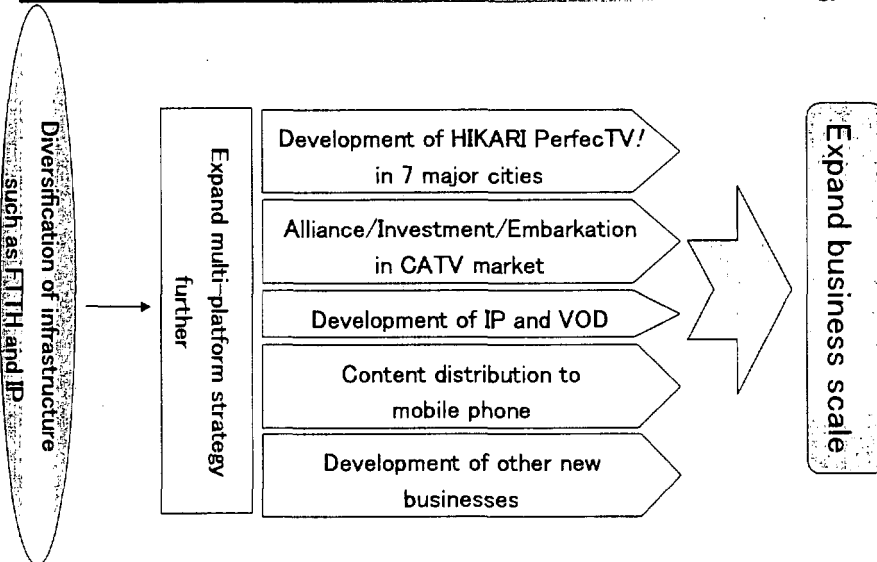
Besides the usual selling method, acquiring further subscribers by a rental method



Establish a planning company (SKY Perfect Marketing, Co. Ltd.) to build the STB Rental Supply System

* Abbreviation OptiCast's official service name "HIKARI Perfect TV! Service"

Measures for Horizontal Development (Expansion of multi-platform business strategy)



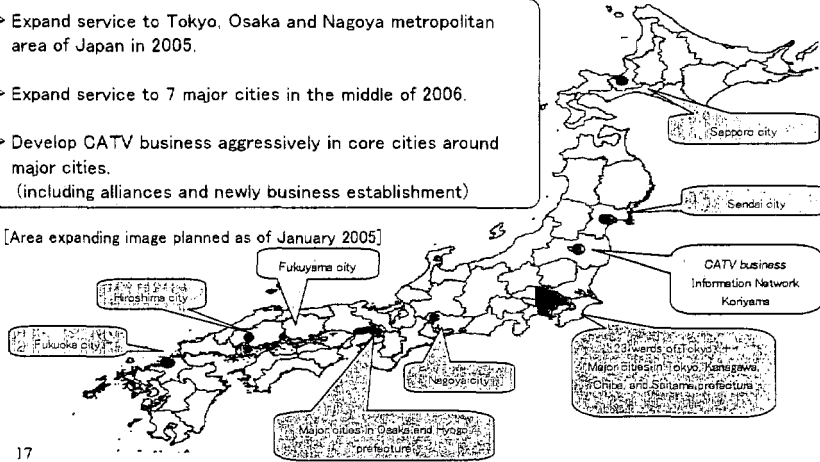
Expansion Schedule of HIKARI PerfectTV! Service Area



Expand the service area where 13.5 million households have possibility to enjoy the service in 2006 (including single houses)
 Become a leading wired-service operator in Japan after two years from the launch of the service.

- Expand service to Tokyo, Osaka and Nagoya metropolitan area of Japan in 2005.
- Expand service to 7 major cities in the middle of 2006.
- Develop CATV business aggressively in core cities around major cities. (including alliances and newly business establishment)

[Area expanding image planned as of January 2005]



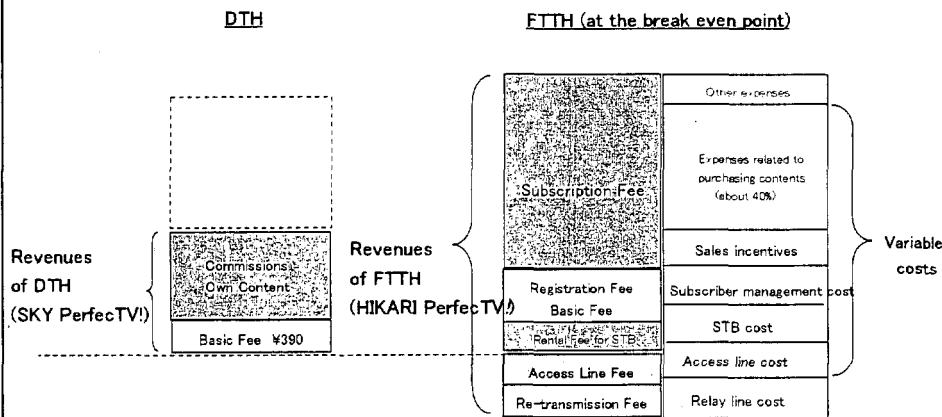
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Difference of Business Model (DTH vs FTTH)



Fulfillment of larger scale revenues because all subscription fee are recognized
 Achieve high profitability after reaching the breakeven point in the subscriber number because of the limited fixed cost, mainly for relay line charge.



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New Business Development

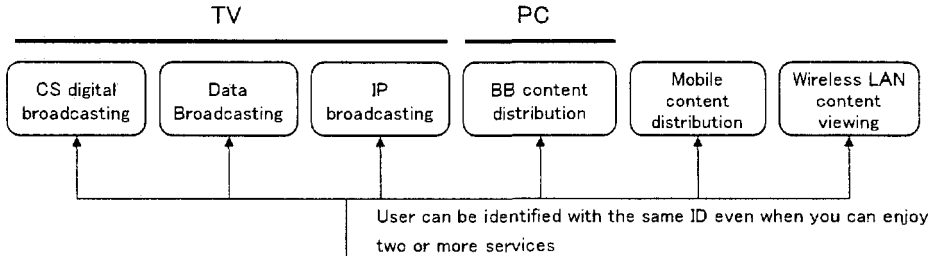


Develop new business mainly in the fields with business potential such as IP and interactive media as expansion of multi-platform strategy.

One user can enjoy two or more SKY PerfecTV! services

When you are at home...

When you are out...



SKY PerfecTV!

*including services on development or consideration

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Mid-term Vision (FY05-10)-Numerical target



Become the largest conglomerate in Japanese Pay TV (content distribution) business and provide diversified content services that cater to a broad spectrum of consumer lifestyles.

■ Number of Subscribers (Total Subscribers)

- Subscribers including those through cables at the end of FY2007
more than 5 million
- Subscribers enjoying SKY PerfecTV! related services at the end of FY2010
more than 8 million

■ Revenues/Profits (Consolidated, billion yen)

	FY2004(E)	FY2007	FY2010
Revenues	74 billion yen	150 billion yen	250 billion yen
Profit before Income Taxes	4.4 billion yen	15 billion yen	more than 40 billion yen

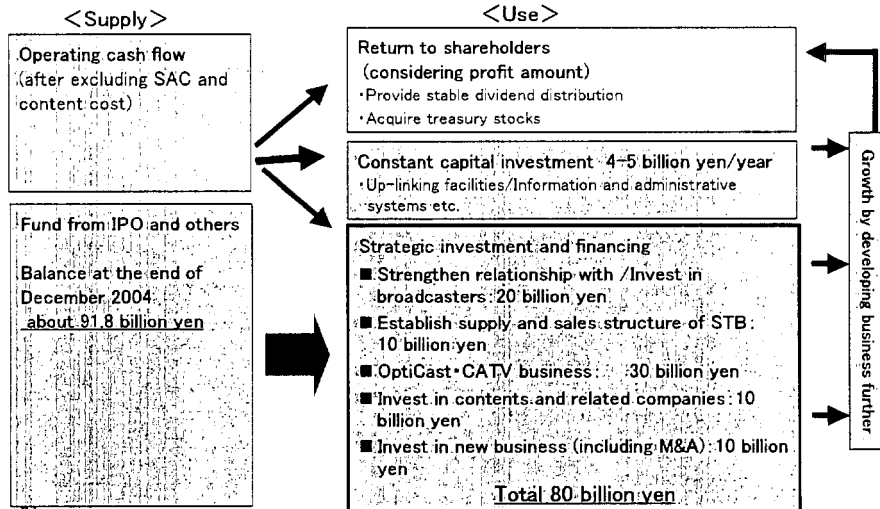
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Strategic investment in growing business fields



Image of use of funds (FY05-10)



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General Notes to This Material



Financial information in this material is prepared under Japanese GAAP unless mentioned otherwise. Regarding financial information based on US GAAP, please refer to our Annual Report and Semiannual Report.

*Sales incentives mean sales incentives paid to the manufacturers and retailers of our set-top boxes according to the number of new subscribers and are Commissions to Sales Agents in the "Major Items and Amount out of the Sales and General Expenses" in the note of the financial statements.

*Number of Subscribers

Number of Individual Subscribers (DTH):

Subscribers who agreed with Pay-Subscription Agreement and have been actually paying subscription fee.

Number of Total Registrations:

The total numbers of provisional subscribers before executing Pay-Subscription Agreement, institutional subscribers including retailers exhibition and registrations for technical development in addition to DTH subscribers.

*Total Dealing Amount of Subscription Fees is used to represent the scale of the subscription fees of our company for convenience and previously called as "Total Billing Amount of Subscription Fees", meaning Subscription Fees (Flat, PPV and Own content) + Registration Fee + Basic Fee + Corporate Subscription Fee, in this presentation material.

EBITDA was calculated as Operating profit(loss) + Depreciation expenses to Net profit(loss) + loss of minority interests + Corporate tax, Resident tax and Business tax + Interest payment + Depreciation expenses.

*Forward looking statements including plan, strategy or belief contained in this material are not past facts but are forecasts based on the assumption or belief of our management judging from information available currently. Final decisions related to investment are on the judgment of users themselves. Such forward-looking statements are not guaranteed of future performance and involve risks and uncertainties, and actual results may differ from those in the looking-forward statements as a result of various factors, including, (1) the economic environment surrounding our areas of business, in particular consumer trends, (2) changes in legislation such as broadcasting laws and communications laws, particularly in the case of restriction of our business or proposals to this effect or in case of, for example, new business entry by rival companies, and (3) our ability to develop and continue to provide programs and services acceptable to customers in a fiercely competitive market characterized by features such as remarkably rapid technical innovation in the digital technology field in particular and remarkably subjective and changeable customer preferences in broadcasting business. However, factors that could influence our business results are not limited to the above.

<For any inquiries about this material or investor relations of our company>

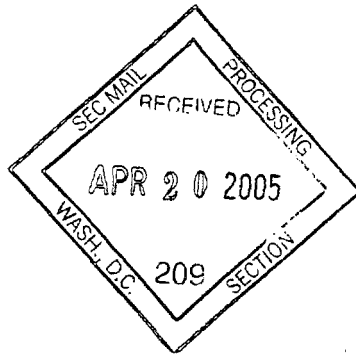
SKY Perfect Communications Inc. IR Department (E-mail: ir@skyperfectv.co.jp TEL: +81-3-5468-7800)

22

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To whom it may concern:

January 27, 2005



Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)
For any inquiries please call
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General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

OptiCast Business Expansion
~Future business expansion and change of the service name~

OptiCast Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hiroyuki Shinoki; "OptiCast"), a 100% subsidiary of SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; "SKY Perfect") hereby informs the expansion of business and the change of service name as follows.

This statement announces OptiCast's concrete development plan that related to the Mid-Term Vision of SKY Perfect, which was released on 26 January 2005. We have already announced the effect of this matter on the Company's consolidated result for this financial year in the FY2004 Summary of 3Q Financial Result (Consolidated), and the effect to FY2005 and thereafter in the New Management Guideline "Mid-Term Vision"(2005-2010) respectively on January 26, 2005.

* For any inquiries on this matter please call
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SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

27, January 2005

OptiCast Business Expansion

~Future business expansion and change of the service name~

OptiCast Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hiroyuki Shinoki; "OptiCast"), a 100% subsidiary of SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; "SKY Perfect"), has resolved that they launch video distribution services through optical fiber networks that form a part of SKY Perfect's multi-platform strategy, with utilizing the "video distribution telecommunication service" of NTT West Corporation (Head Office: Chuo-ku, Osaka; President and Representative Director: Shunzo Morishita; "NTT West"), to all parts of Osaka Shi, Toyonaka-shi, Suita-shi, and Moriguchi-shi and to some parts of Kadoma-shi, Higashi-Osaka-shi, and Settsu-shi. The service is scheduled to commence during February 2005, subject to completion of registration with the Ministry of Internal Affairs and Communications for service area changes under the Law Concerning Broadcast on Telecommunications Services.

Moreover, in FY2006, the service area will be progressively expanded from the Tokyo, Hiroshima, and Osaka to also cover major cities that designated by ordinance. By the end of 2006, some 13.5 million households nationwide will have access to this service. OptiCast is already well regarded by apartment complex developers and condominium associations for making optical fiber information infrastructure as a standard feature for new condominiums. Moving forward, OptiCast is aiming to provide the general public with the services necessary to support their daily lifestyles in the form of easy-to-understand and user-friendly services, and from February 1, 2005 will adopt a new optical fiber-inspired logo, as well as the new service name "HIKARI PerfecTV!".

In the future, in cooperation with telecommunication carriers and the others, OptiCast will undertake service enhancement and the development of various IP technology-based new services for small residences and houses, and will aim to establish the "HIKARI PerfecTV!" brand in so-called "Triple-Play Service" sphere, such as multi-channel broadcasting services, Internet services, and IP telephone services.

* Press Contacts:

SKY Perfect Communications Inc., Public Relations Department
TEL: 03-5468-9400 FAX: 03-5468-9399

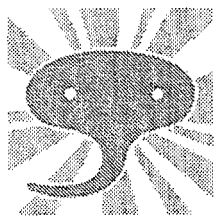
1. Service name and logo

(1) Service name: "HIKARI PerfectTV!"

(2) New logo:



ピカパー!



光 PerfectTV!

2. Adoption of new service name and logo

OptiCast launched this service in February 2004 under the service name "SKY PerfectTV! Compatible Optical Fiber TV OPCAS". The new service name "HIKARI PerfectTV!" and logo capitalize on people's strong recognition and familiarity with SKY PerfectTV!, which has some 3.75 million subscribers, while the bold design that features optical-inspired orange and yellow colors aims to set this service apart from the traditional DTH services provided.

3. Background and current situation

OptiCast, upon becoming registered as a cable service broadcaster at the end of February 2004, launched video distribution services to condominiums throughout Tokyo's 23 wards using NTT East and UCOM's optical fiber networks, and has already decided to deploy this service over a period of 10 months to 493 condominiums servicing 26,000 households. (Households currently with service as at the end of December 2004: 47 condominiums and around 3,900 households). If pending service inquiries are also factored in, this figure comes to more than 700 condominiums and 50,000 households.

In addition to these video distribution services for condominiums, in December 2004, OptiCast concluded a basic agreement with Energia Communications, Inc. (Head Office: Hiroshima-shi, Hiroshima; President: Tomomi Suzuki), a 100% subsidiary of The Chugoku Electric Power Co., Inc., for a partnership in providing video distribution services over optical fiber in Fukuyama-shi, Hiroshima Prefecture. Service is scheduled to commence sometime in early FY2005 after a trial service period.

Further, in December 2004, OptiCast concluded a basic agreement concerning OptiCast's acceptance of ordinary shares with voting rights newly issued through an allocation of new shares to

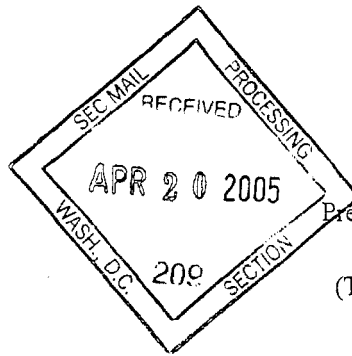
a third party to be executed by Information Network Koriyama Inc. (Head Office: Koriyama-shi, Fukushima Prefecture; Representative Director and President: Junichi Ootsuki, "INK"), a cable television business planning company in Koriyama City, Fukushima Prefecture. Following on from this, a new stock subscription agreement was concluded after approval by the general meeting of shareholders of INK held in January 2005. As a result, OptiCast is going to be the INK's largest shareholder with 66.7% ownership of INK's share issue. The planning company will look at launching services by the end of FY2005, considering the status of license applications to the Ministry of Internal Affairs and Communications and the schedule for facility installation, among other factors.

4. Profile of OptiCast Inc.

- (1) Company name: OptiCast Inc.
- (2) President and Representative Director: Hiroyuki Shinoki (Currently Director and Executive Vice President, SKY Perfect Communications Inc.)
- (3) Address: 1-11-8 Shibuya, Shibuya-ku, Tokyo
- (4) Established: June 2, 2003
- (5) Principle business: Cable broadcasting services involving video distribution over optical fiber networks.
- (6) Capital: 480 million yen
- (7) Major shareholder: SKY Perfect Communications Inc. (100%)

End.

To whom it may concern:



February 2, 2005

Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)

For any inquiries please call

Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

**Total Registrations and DTH Subscribers
as of the end of January 2005**

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo, President and Representative Director: Hajime Shigemura) announced the number of Total Registrations and DTH Subscribers as of the end of January 2005.

TOTAL	Total Subscribers*1	DTH Subscribers*2
New Subscribers	47,008	41,890
Churn	30,169	26,717
Churn Rate*3	9.6%	9.8%
January Net Increase	16,839	15,173
Cumulative Total	3,784,118	3,279,739

SKY PerfecTV! *4	Total Subscribers*1	DTH Subscribers*2
New Subscribers	34,010	35,646
Churn	27,737	25,445
Churn Rate*3	9.3%	9.8%
January Net Increase	6,273	10,201
Cumulative Total	3,598,427	3,128,948

SKY PerfecTV! 110	Total Subscribers*1	DTH Subscribers*2
New Subscribers	12,998	6,244
Churn	2,432	1,272
Churn Rate*3	16.7%	10.5%
January Net Increase	10,566	4,972
Cumulative Total	185,691	150,791

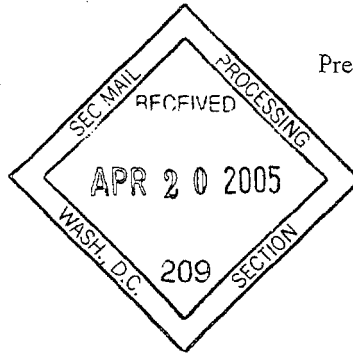
- *1 Total Subscribers: The total numbers of provisional subscribers before executing pay-subscription agreement (provisional subscribers for SKY PerfectTV! only), institutional subscribers including retailers exhibition and registrations for technical development in addition to DTH subscribers.
- *2 DTH (Direct To Home) Subscribers: Subscribers who agreed with pay-subscription agreement and have been actually paying subscription fee.
- *3 Monthly Churn Rate : The churn rate is the figure obtained by converting the monthly number of churns into yearly basis.
Monthly Churn Rate = Churns during the current month
/Total Subscribers at the end of the previous month
x 12 months
- *4 The number of subscribers of "SKY PerfectTV!" through the TV service HIKARI PerfectTV! using optical fiber networks is included.

* For any inquiries on this matter please call
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SKY Perfect Communications Inc.
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To whom it may concern:

February 17, 2005

FILE No.
82-5113



Hajime Shigemura
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SKY Perfect Communications and Sharp Corporation to Develop Shared Reception System for Commercial Buildings and Condominiums

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; "SKY Perfect") and Sharp Corporation (Head Office: Abeno-ku, Osaka; President: Katsuhiko Machida; "Sharp") have jointly issues the following press release, concerning the development of a new shared reception system based on 60 GHz band millimeter wave radio transmission technologies for commercial buildings and condominiums.

The impact of the alliance on the Company's consolidated results of this fiscal year is minimal.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399



February 17, 2005
SKY Perfect Communications Inc.
Sharp Corporation

SKY Perfect Communications and Sharp Corporation to Develop Shared Reception System for Commercial Buildings and Condominiums

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; "SKY Perfect") is pleased to announce that it has launched a joint project with Sharp Corporation (Head Office: Abeno-ku, Osaka; President: Katsuhiko Machida; "Sharp") to develop a new shared reception system based on 60 GHz band millimeter wave radio transmission technologies* for commercial buildings and condominiums.

At the moment, SKY Perfect uses a total of three communication satellites to operate the digital multi-channel broadcasting services under the name "SKY PerfectTV!" and a CS 110-degree digital broadcasting service under the name "SKY PerfectTV/ 110." SKY PerfectTV/ offers a total of 290 television and digital radio channels from two communication satellites, one at 124° E and the other at 128° E. Construction of a shared reception system that covers all channels for existing commercial buildings and condominiums entails complicated wiring. For example, it is necessary to install dual coaxial cables inside the building.

The wireless transmission system sought in this joint development project uses the millimeter wave technology in the 60 GHz band, which makes effective use of a wide bandwidth of 2.5 GHz. It wirelessly carries to offices or residential units on different floors all channels on the "SKY PerfectTV!" (from the satellites at 124° and 128° E) received with parabolic antennas installed on the rooftop of a commercial or residential building. It requires no wiring of coaxial cables in the building. Another remarkable feature of the system is that it is possible to construct a shared reception system that wirelessly supplies a total of five different services, including the "SKY PerfectTV/ 110" (from satellites at 110° E), the BS digital broadcasting service (also at 110° E) and the terrestrial digital broadcasting service, merely by adding an extra set of millimeter wave transmitter and receivers.

The transmitter and receiver prototyped by Sharp each incorporate an antenna to achieve a small size with dimensions of 12 x 6 x 4 cm. With a wireless transfer distance of 35 meters, the system is ideal for buildings of about ten stories. The transmitter and the receiver are both compliant with the specified low power radio standard and require no radio license.

In the future, both companies will be conducting demonstration trials of the system with a view towards commercialization.

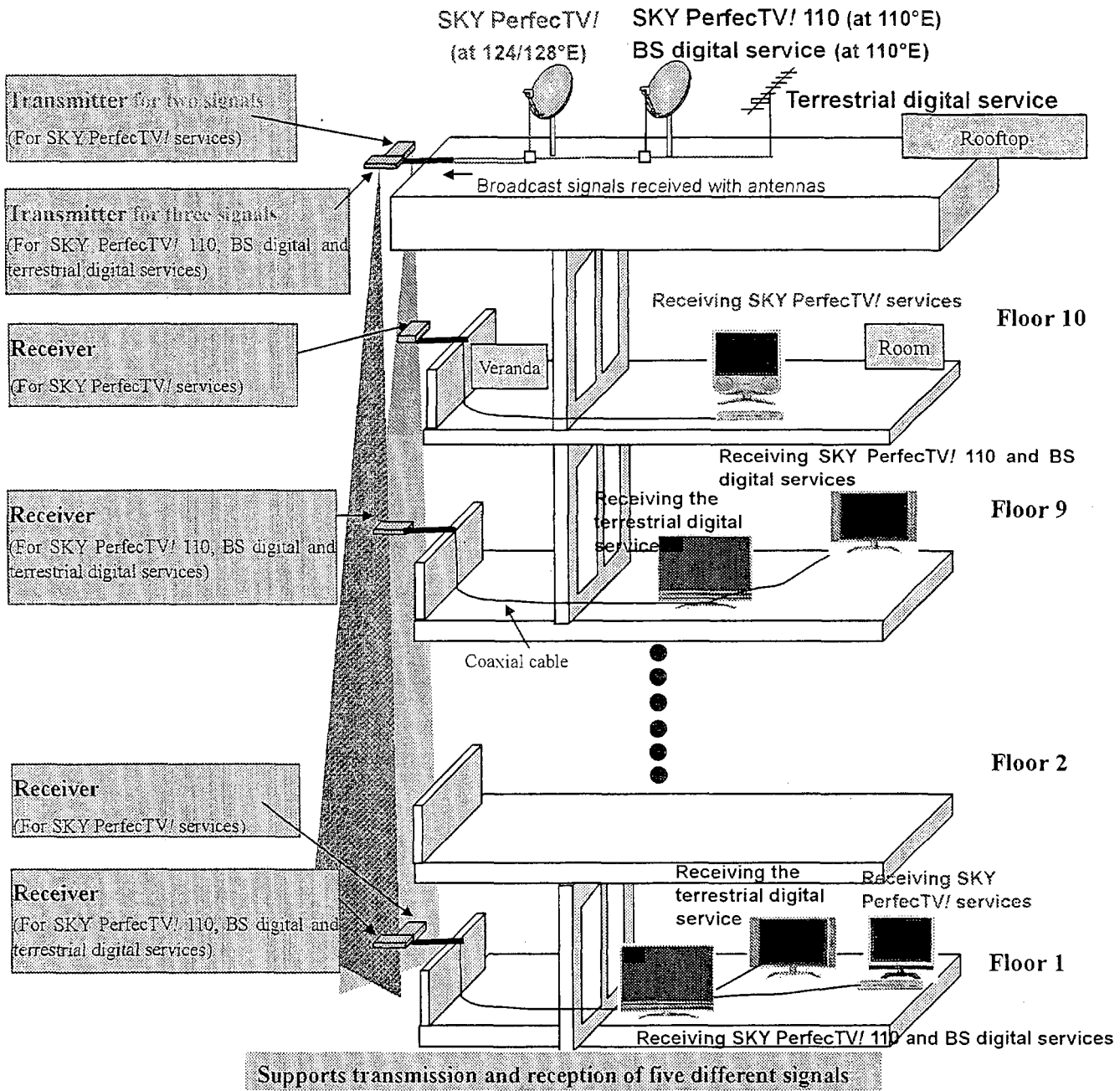
* **60-GHz band millimeter wave radio transmission technologies:** use a license-free radio band at 59-66 GHz which is expected to find active use in future. With an occupied frequency bandwidth of 2.5 GHz, which is about 140 times as wide as that of the 5-GHz band used for wireless LAN solutions (18 MHz), it supports high-speed high capacity data transfer at several Gbps.

■ For press inquiries:

Public Relations Department, SKY Perfect Communications Inc. 03-5468-9400

Corporate Public Relations Division, Sharp Corporation: Osaka 06-6625-3006, Tokyo 03-3260-1870

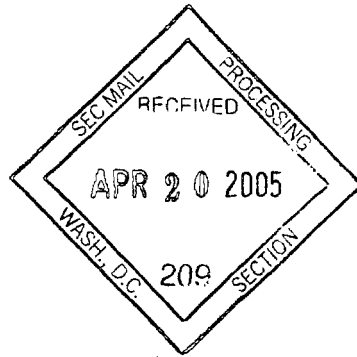
*New Shared Reception System
Based on 60-GHz Band Millimeter Wave Radio Transmission*



- Carries all channels on SKY PerfectTV!
- SKY PerfectTV! 110, BS digital and terrestrial digital services also covered by two sets of millimeter wave transmitter and receiver
- Entails no complicated wiring in the building
- Small in size with antennas integrated
- Compliant with the specified low power radio standard so it requires no radio license

February 21, 2005

Hajime Shigemura
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Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)



Acquisition of Pay Per View Japan, Inc. shares

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; "SKY Perfect") today concluded a share transfer agreement with ITX Corporation (Head Office: Chiyoda-ku, Tokyo; President and CEO: Akinobu Yokoo), Mitsui & Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; President and CEO: Shoei Utsuda) and Sumitomo Corporation (Head Office: Chuo-ku, Tokyo; President and CEO: Motoyuki Oka) concerning the acquisition of Pay Per View Japan, Inc. (Head Office: Meguro-ku, Tokyo; President and Representative Director: Ryuichi Okumura; "PPVJ") shares.

Details

1. Reason for the acquisition of shares

On October 1, 1996, PPVJ launched Japan's first-ever pay broadcasting service to use a PPV or pay-per-view format, provided through PerfectTV! (now SKY PerfectTV!) via communications satellite. The PPV service, which allows viewers to purchase and watch individual programs, made use of the multi-channel format to introduce time-shift programming over multiple channels, and has therefore been well supported as a ground-breaking near-video-on-demand (NVOD) service. Meanwhile, when SKY Perfect won the broadcasting rights for the Serie A Italian professional soccer league in July 1999, this prompted SKY Perfect to make use of PPVJ's multiple channels to broadcast so-called "killer contents," thereby enhancing the appeal of its platform. However, in light of the changing business environment surrounding the PPV business with the spread of broadband, and the need for SKY Perfect to rationalize and further strengthen its content provision systems, SKY Perfect has decided to acquire all PPVJ shares held by ITX Corporation, Mitsui & Co., Ltd. and Sumitomo Corporation (22,500 shares in total) out of the total number of shares already issued currently so that SKY Perfect can become actively involved in PPVJ's management.

According to SKY Perfect's Mid-Term Vision (FY05-10) announced on January 26, 2005, SKY Perfect

plans to make a total of 80 billion yen of strategic investments, also envisaging that up to 20 billion yen of this investment will be put towards strengthening relationships with and investing in broadcasters.

2. Corporate profile of Pay Per View Japan, Inc.

- (1) Company name: Pay Per View Japan, Inc.
- (2) Representative: Ryuichi Okumura
- (3) Address: Alt Ito Bldg. 4F, 1-6-21 Mita, Meguro-ku, Tokyo
- (4) Established: April 3, 1996
- (5) Principle business: Broadcaster under the Law concerning Broadcast via Telecommunications Carriers' Facilities involving the provision of pay-per-view services, mainly for Hollywood movies and sports programs.
- (6) End of financial year: March each year
- (7) No. of employees: 17
- (8) Head Office (Transmission center): Honda Denki Bldg. 3F, 4-5-37 Osaki, Shinagawa-ku, Tokyo
- (9) Capital: 2,500 million yen
- (10) Total number of shares already issued: 50,000 shares
- (11) Major shareholders: SKY Perfect Communications Inc. (20.0%), JSAT Corporation (20.0%), ITOCHU Corporation (15.0%), ITX Corporation (15.0%), Mitsui & Co., Ltd. (15.0%), and Sumitomo Corporation (15.0%).

(12) Results in recent financial years

	FY03	FY04
Sales	13,985 million yen	14,465 million yen
Operating profit	210 million yen	25 million yen
Profit before Income Taxes	221 million yen	24 million yen
Net Profit	220 million yen	42 million yen
Total Assets	1,571 million yen	1,675 million yen
Shareholders' Equity	571 million yen	613 million yen

3. Current shareholders involved in this acquisition

22,500 shares (45.0% of the total number of shares already issued) will be acquired from ITX Corporation, Mitsui & Co., Ltd., and Sumitomo Corporation.

4. No. of shares to be acquired, acquisition price, and stake before and after acquisition

- (1) No. of shares held before the transfer: 10,000 shares (Voting rights: 10,000; Stake: 20%)
- (2) No. of shares to be acquired: 22,500 shares (Voting rights: 22,500; Acquisition price: 287,325,000 yen)
- (3) No. of shares held after the transfer: 32,500 shares (Voting rights: 32,500; Stake: 65.0%)

5. Schedule

February 21, 2005	Share Transfer Agreement concluded.
February 25, 2005	PPVJ Board of Directors Meeting
Mid March 2005	PPVJ Extraordinary General Meeting of Shareholders, hand-over of share certificates (plan)

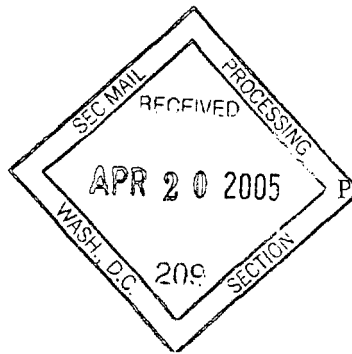
6. Future outlook

The effect of this action on the Company's consolidated results for the March 2005 term will be negligible. We plan to provide the forecasts for the next financial year by including it in our consolidated results forecasts.

* For any inquiries on this matter please call
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SKY Perfect Communications Inc.
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February 23, 2005

To whom it may concern:



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(TSE Mothers Code No. 4795)
For any inquiries please call
Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

Acquisition of Treasury Shares and Bid to Acquire Treasury Shares

The Company resolved at a meeting of the Board of Directors held on February 23, 2005 to acquire treasury shares and to undertake a bid to acquire treasury shares based on the provisions of Item 2 of Paragraph 1 of Article 211-3 of the Commercial Code and the Articles of Incorporation of the Company. Details are as follows.

Details

<Acquisition of Treasury Shares>

1. Reasons for Acquisition

We will acquire treasure shares as a part of the improvement of capital efficiency and the implementation of a flexible capital policy to aggressively promote a medium-term vision (announced on January 26, 2005), namely to improve capital efficiency and respond to changes in the operating environment.

2. Details of Acquisition

- (1) Type of shares to be acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 120,000 shares (ratio to total outstanding shares: 5.29%)
- (3) Total value of shares to be acquired: 10,560 million yen

<Bid to Acquire Treasure Shares>

1. Purpose of Acquisition:

As mentioned above, the Company resolved at a meeting of its Board of Directors held on February 23, 2005 to acquire treasure shares. Based on this resolution, we will acquire treasure shares through a takeover bid.

2. Period for acquisition: From February 24, 2005 (Thursday) to March 16, 2005 (Wednesday)

3. Price for acquisition: 88,000 yen per share

4. Basis for calculation of the price for acquisition

We determined the price for acquisition to be 96% of the average (91,790 yen) closing price of common stock of the Company at the Tokyo Stock Exchange during the one-month period (from January 24, 2005 to February 22, 2005) prior to the business day immediately preceding the date of the meeting of the Board of Directors that resolved to undertake the bid (rounded down to the nearest 1,000 yen).

5. Number of stocks targeted for acquisition: 120,000 shares

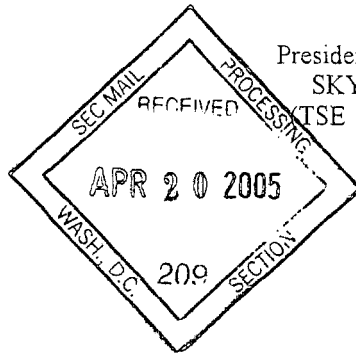
6. Funds required for acquisition: 10,560 million yen

End

* For any inquiries on this matter please call
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SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

To whom it may concern:

February 25, 2005



Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)

For any inquiries please call
Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

Launch of HIKARI PerfectTV! Service in the Osaka Area

OptiCast Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hiroyuki Shinoki; "OptiCast"), a 100% owned subsidiary of SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo, President and Representative Director: Hajime Shigemura; "SKY Perfect") will launch the HIKARI PerfectTV! service in the Osaka area today.

OptiCast resolved in January this year to launch video distribution services through optical fiber networks that form a part of SKY Perfect's multi-platform strategy, newly utilizing the "video distribution telecommunication service" of NTT West Corporation (Head Office: Chuo-ku, Osaka, President and Representative Director: Shunzo Morishita; "NTT West"). Having finalized registration of changes to cable service broadcasting operations under the Law Concerning Broadcast on Telecommunication Services in the Osaka area, OptiCast will now launch the HIKARI PerfectTV! service in Osaka.

OptiCast will deploy the service to Osaka-shi, almost all areas in Toyonaka-shi, Suita-shi, and Moriguchi-shi, and some areas in Kadoma-shi, Higashi Osaka-shi, and Settsu-shi. In those urban area where direct reception is not as good as in regional areas, SKY Perfect's spread is less prevalent, and so OptiCast intends to establish a strategic sales system to enable the active expansion of HIKARI PerfectTV!, which not only enables the broadcasting of SKY Perfect's 270 channels, but also covers terrestrial digital and BS digital broadcasting and provides FTTH, in the Osaka area.

In the Mid-Term Vision, SKY Perfect announced that in addition to the 23 wards of Tokyo where service is already available, the service area will be progressively expanded to cover the three major urban centers of Tokyo, Osaka, and Nagoya in FY2005 and seven major urban centers by the end of FY2006 to provide some 13.5 million households nationwide with access to this service. SKY Perfect is also aiming to introduce the HIKARI PerfectTV! service to around 50,000 households of condominiums throughout FY2005. However, please note that the effect of this matter on the Company's consolidated result for FY2004 will be negligible.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

• Overview of service options

Channel details

HIKARI PerfecTV! Basic Channel Services

- Terrestrial analog broadcasting
- Terrestrial digital broadcasting
- BS analog broadcasting
- BS digital broadcasting
- FM radio broadcasting

Available
to all
households

HIKARI PerfecTV! Multi-Channel Pay Services

- Each SKY Perfect channel
- Each SKY Perfect packaged set

Voluntary
subscription

※Some regular SKY PerfecTV! channels are not available for viewing at present.

※NHK reception charges and paid broadcasting service viewing fees will be charged separately.

※All charges are inclusive of consumption tax.

Monthly service charges

①Video cable charge: 18,900 yen/network (building)

②Distribution equipment usage charge : 410 yen/household

→ Payment collected in a lump-sum out of condominium management fees

③ HIKARI PerfecTV! Paid Multi-Channel Basic service charge: 410 yen/subscription

④ HIKARI PerfecTV! Paid Multi-Channel Tuner rental charge: 315 yen/subscription

⑤ HIKARI PerfecTV! Paid Multi-Channel Service viewing charges : Subscribed Ch+PPV, etc.

※A sign-up fee of 2,940 yen is charged separately at the time of subscription.

→ HIKARI PerfecTV! Paid Multi-Channel Services

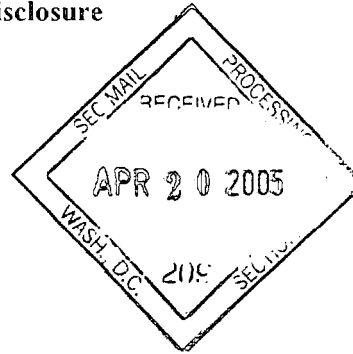
Collected individually from subscribers.

Declaration on Timely Disclosure

February 28, 2005

Tokyo Stock Exchange, Inc.
President & CEO: Takuo Tsurushima

2-5-1 Shibuya, Shibuya-ku, Tokyo
SKY Perfect Communications Inc.
President and Representative Director
Hajime Shigemura



SKY Perfect Communications Inc. fully recognizes that the disclosure of company information to investors in an appropriate and timely fashion forms the foundations of a sound securities market, and hereby declares that it will take a serious approach to the matter of providing timely and appropriate Company information to investors. The Company will do this by endeavoring, for example, to improve its internal systems as shown in the attached reference materials to ensure that timely, accurate, and impartial Company information prepared from the investors' perspective is consistently disclosed in an appropriate manner.

Internal Systems for the Timely Disclosure of Company Information
(Attached reference materials for the Declaration on Timely Disclosure)

February 28, 2005

SKY Perfect Communications Inc.
(Code No: 4795 1st Section TSE)

The state of internal systems at SKY Perfect Communications Inc. for the timely disclosure of company information is described below.

Details

Since being listed on the Tokyo Stock Exchange Mothers Market in October 2000, SKY Perfect Communications, as a publicly traded company, has set a basic goal for corporate governance to maximize corporate value in capital markets, and in line with this goal, has improved and strengthened internal company systems to facilitate the timely disclosure of company information. While the Company does not employ a committee-based organizational structure, it has aimed to separate management and supervisory functions and to establish mechanisms for efficient management decision-making and systems for the organic operation of supervisory functions.

More specifically, on the management front, the president and representative director, who is responsible for the formulation and implementation of management strategies, has established an advisory body in the form of the Management Committee. The president and representative director chairs this committee, and other executive directors and executive officers responsible for specific parts of the business also sit on this committee. The committee meets once a week without fail and endeavors to ensure appropriate and timely decision-making. Currently, the five (5) executive directors that have been appointed, each of whom have a division for which they are responsible under their executive managerial duties, together with the seven (7) executive officers under their command, engage in discussions and the exchange of opinions at these committee meetings.

In terms of managerial supervisory functions, the six (6) external directors that sit on the Board of Directors hold the majority, and the Company has strengthened the Board of Directors, the Company's highest decision-making authority on the carrying out of company operations, not only from an enforcement perspective, by in terms of its supervisory functions as well. The Board of Directors is currently made up of eleven (11) directors and five (5) auditors and meets without fail once a month with the chairman and representative director serving as chairperson.

The Board of Auditors is made up of two (2) standing auditors and other three (3) auditors. These members of the Board of Auditors attend important company meetings such as meetings of the Board of Directors and the Management Committee and present an impartial and objective opinion on general managerial matters or individual items being discussed. The Board of Auditors also audits

the legality of actions taken by directors, in accordance with the audit plan established by the Board of Auditors. The Board of Auditors meets each month.

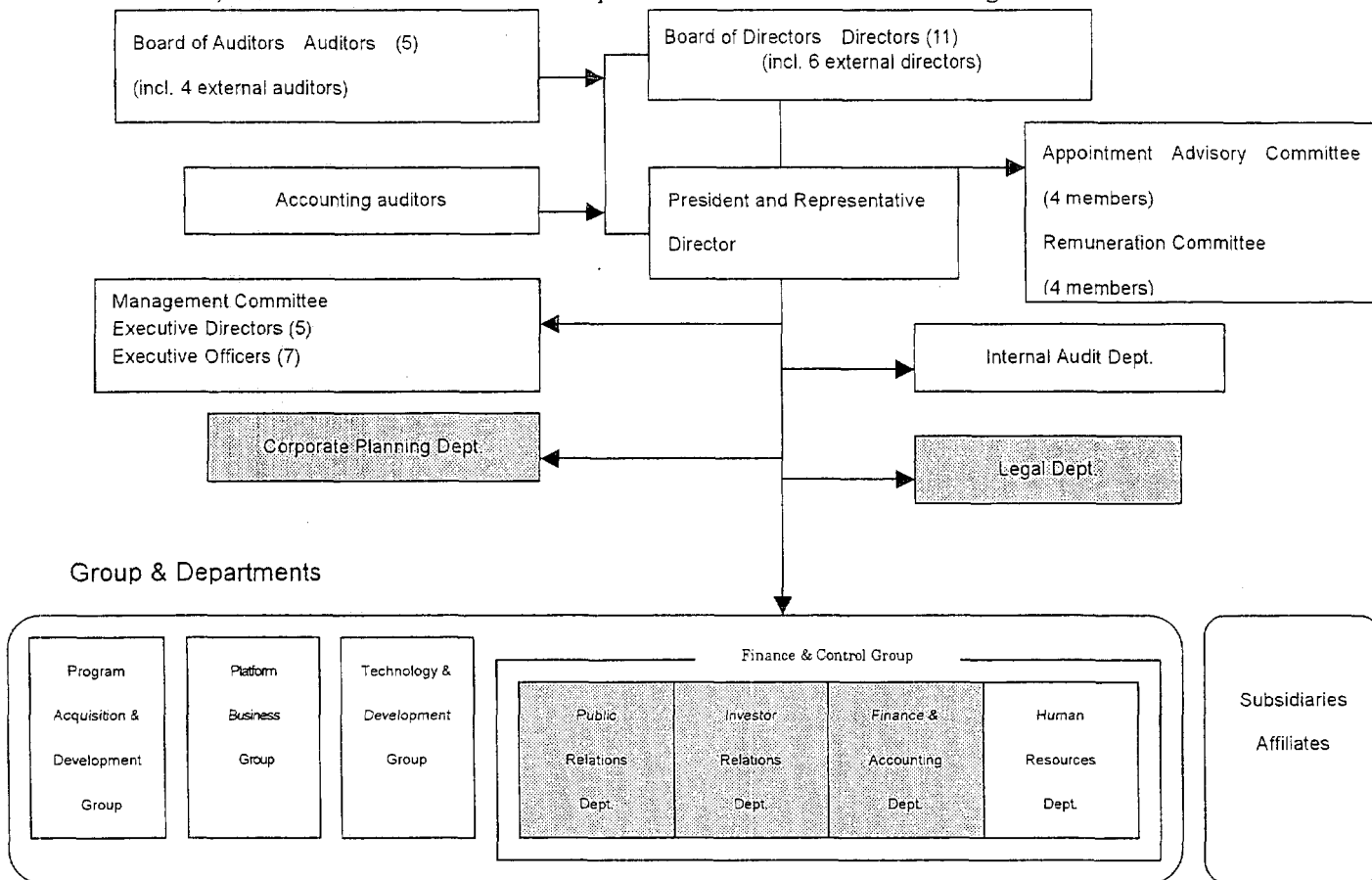
Additionally, SKY Perfect Communications has also established an Internal Audit Department to focus on the Company's compliance with legislation and regulations and our social responsibilities. The Internal Audit Department continuously monitors the legitimacy of the Company's operations, including whether operations are being conducted appropriately and how risk management is addressed.

Moreover, to improve both the transparency and objectivity of the Company's management, SKY Perfect Communications has established, as advisory bodies of the Board of Directors, a Remuneration Committee, which is instrumental in the process of determining remuneration for directors and officers, etc., and an Appointment Advisory Committee, which is involved in the process of appointing directors. Each of these committees is made up of four (4) members and is chaired by an external director. The external directors and external auditors that sit on these committees hold the majority.

Within this managerial control framework, SKY Perfect Communications manages the disclosure of important company information in accordance with the Company's internal regulations on the control of insider trading (Rules Concerning Insider Trading), Rules on Administrative Authority for Decisions and Rules on the Management of Confidential Information. In particular, in relation to undisclosed important information as indicated below (Note 1), the Directors and the Executive Officer that oversee the Finance & Control Group are responsible for such information and together with the General Managers of Financial and Accounting Department, Investor relations Department, Public Relations Department, Corporate Planning Department, and Legal Department, then, after first obtaining approval from the Board of Directors, disclose this information in a timely manner in accordance with relevant legislation. In the process of confirming and preparing the details of specific information to be disclosed, the Public Relations Department and Investor Relations Department, under the supervision of Director and Executive Officer of Finance & Control Group, confirm the agendas and details of information discussed by the Management Committee and Board of Directors, the bodies involved in the decision-making process for important managerial decisions within the Company, and then, maintaining impartiality and consistency, disclose information in accordance with relevant legislation and TSE disclosure rules. Moreover, during the preparation of legally required materials for the disclosure of financial report and the like, the Finance & Accounting Department, under the supervision of Director and Executive Officer of Finance & Control Group, confirms the details of such and works closely with accounting auditors, Public Relations Department, and the Investor Relations Department.

(Note 1) Important information here shall refer to information as specified in Article 166 Section 2 and Article 167, Section 2 of the Securities and Exchange Law, as well as relevant legislation and regulations and legislation and regulations in related jurisdictions.

Ref 1) SKY Perfect Communications' Corporate Governance and Disclosure Organization Chart



Ref 2) Functions and Materials Prepared by each Disclosure-Related Departments

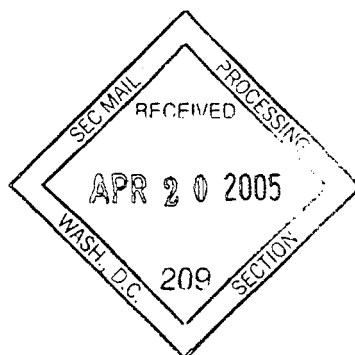
Finance & Control Group	Disclosure Function	Materials Prepared for Disclosure
Public Relations Dept.	Communications to the media Internal communications	Press Releases Company information
Investor Relations Dept.	Communications to investors TSE point-of-contact	Press Releases (TD Net) Business Report, Annual Report IR Briefing Materials
Finance & Accounting Dept.	Preparation of statutory reports for disclosure Finance bureau point-of-contact	Reports on Operations, Preliminary Results Reports, Financial Reports

Ref 3) Internal Rules Concerning the Timely Disclosure of Company Information

- ① Rules on Administrative Authority for Decisions
 - ② Rules on the control of insider trading (Regulations Concerning Insider Trading)
 - ③ Rules on the control of Confidential Information
- Rules on Board of Directors' Meeting

End.

To whom it may concern:



March 2, 2005

Hajime Shigemura
 President and Representative Director
 SKY Perfect Communications Inc.
 (TSE 1st Section Code No. 4795)
 For any inquiries please call
 Hiroyasu Oyama
 General Manager
 Public Relations Dept.
 Tomonari Niimoto
 General Manager
 Investor Relations Dept.
 (TEL: 03-5468-9400)

**Total Registrations and DTH Subscribers
 as of the end of February 2005**

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo, President and Representative Director: Hajime Shigemura) announced the number of Total Registrations and DTH Subscribers as of the end of February 2005.

TOTAL	Total Subscribers*1	DTH Subscribers*2
New Subscribers	41,327	34,855
Churn	25,443	20,760
Churn Rate*3	8.1%	7.6%
February Net Increase	15,884	14,095
Cumulative Total	3,800,002	3,293,834

SKY PerfectTV! *4	Total Subscribers*1	DTH Subscribers*2
New Subscribers	32,187	29,494
Churn	21,429	19,734
Churn Rate*3	7.1%	7.6%
February Net Increase	10,758	9,760
Cumulative Total	3,609,185	3,138,708

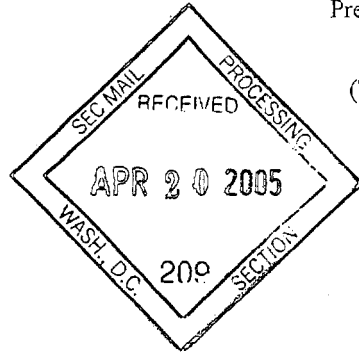
SKY PerfectTV! 110	Total Subscribers*1	DTH Subscribers*2
New Subscribers	9,140	5,361
Churn	4,014	1,026
Churn Rate*3	25.9%	8.2%
February Net Increase	5,126	4,335
Cumulative Total	190,817	155,126

- *1 Total Subscribers: The total numbers of provisional subscribers before executing pay-subscription agreement (provisional subscribers for SKY PerfectTV! only), institutional subscribers including retailers exhibition and registrations for technical development in addition to DTH subscribers.
- *2 DTH (Direct To Home) Subscribers: Subscribers who agreed with pay-subscription agreement and have been actually paying subscription fee.
- *3 Monthly Churn Rate : The churn rate is the figure obtained by converting the monthly number of churns into yearly basis.
Monthly Churn Rate = Churns during the current month
/Total Subscribers at the end of the previous month
x 12 months
- *4 The number of subscribers of "SKY PerfectTV!" through the TV service HIKARI PerfectTV! using optical fiber networks is included.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

March 7, 2005

To whom it may concern:



Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)

For any inquiries please call

Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

SKY Perfect Well Think Invests in New Soccer Magazine

“World Soccer King”

SKY Perfect Well Think, Co. Ltd. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Junichi Watanabe; “Well Think”), a 100% subsidiary of SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; “SKY Perfect”) that operates a content development and investment business, will invest in *World Soccer King*. With an investment in a magazine that will be launched on March 17 (to be issued on the first and the third Thursdays of every month; list price: 570 yen; sales agent: Asahi Shimbun; publisher and editor: From One Co., Ltd.), Well Think will aim to enrich soccer contents by taking advantage of a media mix that includes broadcasting and magazines.

In the lead up to the 2006 FIFA World Cup Germany, soccer is attracting a great deal of attention, with overseas trends as well as news in Japan both of interest, thanks to the visits by powerful European teams to Japan and the outstanding performance of Japanese players.

SKY Perfect has met the expectations of fans by acquiring licenses to broadcast the games of European major leagues such as Serie A, Premier League, and UEFA Champions League, and by broadcasting many games live. To provide and enliven coverage of overseas soccer, a sport likely to be increasingly popular, Well Think has resolved to invest in *World Soccer King* as a media for conveying news about players and teams, while broadcasting games on Sky Perfect with comprehensive coverage.

In addition to a major feature article entitled “King for King’s Sake,” the inaugural issue of *World Soccer King* will include special interviews with European League players such as Zidane, DelPiero, Shevchenko, and Totti. It also features “Ryuji” (originally authored by the late Mr. Hisashi Nozawa), the cartoon serial of the soccer novel long awaited by soccer fans, and serials by Jose Mourinho/Didier Deschamps, managers of the teams that finished first and second in the Champions League last year. Armed with this powerful lineup of content, this world soccer magazine will be an excellent source of information on international soccer for soccer fans.

As a content development company of SKY Perfect, Well Think is to invest in films as a multimedia

application, but this is the first investment in a magazine by the Sky Perfect Group.

The impact of this investment plan on the SKY Perfect's consolidated results is expected to be minimal for the moment.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

(Reference)

Profile of *World Soccer King*

- (1) Inaugural issue: Thursday, March 17, 2005
- (2) Chief editor: Yoshihiro Iwamoto
- (3) Sales agency: Asahi Shimbun
- (4) Publisher and editor: From One Co., Ltd.
- (5) Publishing dates: First and third Thursdays monthly
- (6) List price: 570 yen (including tax)
- (7) Features
 - Full feature articles of about 50 pages
 - Deluxe serials by players on the active list and managers
 - Cartoons of the soccer novel "Ryuji"
 - Special DVD featuring Hidetoshi Nakata available for the first issue



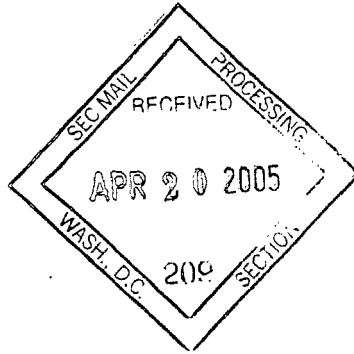
Profile of From One Co., Ltd.

- (1) President: Sumio Kobayashi
- (2) Address: Izumi Garden Tower 13th floor, 1-6-1, Roppongi, Minato-ku, Tokyo
- (3) Establishment: April 9, 1997
- (4) Major publications: *CALCIO2002* (monthly soccer magazine), *totoONE* (weekly soccer lottery newspaper), *SOCCERZ* (monthly soccer magazine), *CHAMPIONS* (bimonthly soccer magazine), *Goal* (monthly soccer magazine), and others.

End.

March 7, 2005

To whom it may concern:



Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)
For any inquiries please call
Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

OptiCast and On Demand TV Form Alliance for VOD Service

OptiCast Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hiroyuki Shinoki; "OptiCast"), a 100% subsidiary of SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; "SKY Perfect") agreed today with On Demand TV, Inc. (Head Office: Minato-ku, Tokyo; President and Representative Director: Hiroshi Kajiwara; "On Demand TV"). Under the agreement, the two companies will join forces to sell the Video On Demand ("VOD") service* of "On Demand TV," which is a video distribution service to be launched for NTT East/West Flet's users.

* Excludes On Demand TV's multi-channel IP broadcasting services.

Apart from the HIKARI PerfectTV! multi-channel pay services through optical fiber networks, which are part of SKY Perfect's multi-platform strategy, OptiCast has looked at providing VOD services that enable HIKARI PerfectTV! users to view videos such as their favorite movies at any time through fiber optic networks (FTTH) used for the Internet.

On Demand TV achieved the ISP free service, featuring the ability to distribute Hollywood masterpieces with stable video quality. By combining the HIKARI PerfectTV! broadcasting service and the VOD service, the HIKARI PerfectTV! service menu will further improve in the future.

With the HIKARI PerfectTV! service, the sale of the On Demand TV packages will be launched from June this year. The HIKARI PerfectTV! tuner and the On Demand TV tuner are required separately at the commencement of the service. However, a number of charge menus such as rental set discount will be available. Integration of the HIKARI PerfectTV! tuner and the On Demand TV tuner will also be considered.

The impact of the alliance on the Company's consolidated results for this fiscal year is minimal. We will announce the outlook for the next fiscal year by incorporating it into a later forecast of consolidated results.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

Profile of On Demand TV

- (1) Company name: On Demand TV, Inc.
- (2) Head office address: 2-5-1, Kita Aoyama, Minato-ku, Tokyo
- (3) President and Representative Director: Hiroshi Kajiwara
- (4) Capital: 1,277.5 million yen (capital reserve: 1,197.5 million yen)
- (5) Major shareholders: Itochu Corporation (66.26%), NTT West Corporation (32.97%) , SKY Perfect Communications Inc. (0.40%) , NTT East Corporation (0.36%)

March 9, 2005

To whom it may concern:



Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)
For any inquiries please call
Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

**Sales partnership between OptiCast, NTT Medias and Osaka Gas in Optical Fiber Video
Distribution Business**

**~Deployment of Four-Play Service for video distribution services, Internet, IP telephony and security
services~**

OptiCast Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hiroyuki Shinoki; "OptiCast"), a 100% owned subsidiary of SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; "SKY Perfect") along with NTT MEDIAS Co., Ltd. (Head Office: Kita-ku, Osaka; President and Representative Director: Akio Nishio; "NTT MEDIAS"), and OSAKA GAS Co., Ltd. (Head Office: Chuo-ku, Osaka; President and Representative Director: Hirofumi Shibano; "OSAKA GAS") today agreed to enter into a sales partnership for the HIKARI PerfecTV! service that OptiCast provides to Osaka-shi, almost all areas in Toyonaka-shi, Suita-shi and Moriguchi-shi, and some areas in Kodoma-shi, Higashi Osaka-shi and Settsu-shi.

This matter is a part of definite development of SKY Perfect's mid-term vision which was announced on January 26, 2005. The impact of the alliance on the SKY Perfect's consolidated results for this fiscal year is minimal. We will announce the outlook for the next fiscal year by incorporating it into a later forecast of SKY Perfect's consolidated results.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

March 9, 2005
OptiCast Inc.

NTT MEDIAS Co., Ltd.
OSAKA GAS Co., Ltd.

Sales partnership between OptiCast, NTT Medias and Osaka Gas in Optical Fiber Video Distribution Business

~Deployment of Four-Play Service for video distribution services, Internet, IP telephony and security services~

OptiCast Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hiroyuki Shinoki; "OptiCast"), a 100% owned subsidiary of SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; "SKY Perfect") along with NTT MEDIAS Co., Ltd. (Head Office: Kita-ku, Osaka; President and Representative Director: Akio Nishio; "NTT MEDIAS"), and OSAKA GAS Co., Ltd. (Head Office: Chuo-ku, Osaka; President and Representative Director: Hirofumi Shibano; "OSAKA GAS") today agreed to enter into a sales partnership for the HIKARI PerfectTV! service that OptiCast provides to the Osaka area*1.

*1 Osaka-shi, almost all areas in Toyonaka-shi, Suita-shi and Moriguchi-shi, and some areas in Kadoma-shi, Higashi Osaka-shi and Settsu-shi.

The security services provided by OSAKA GAS and its subsidiary Osaka Gas Security Service Co., Ltd. ("OSS") will be added to the so-called Triple-Play Service, which includes multi-channel broadcasting services provided by OptiCast, and Internet connection and IP telephony services provided by NTT MEDIAS, to make a total of four services, which under this sales partnership, will be able to be sold as a total package for condominiums over optical fiber networks. HIKARI PerfectTV! does not rely on IP technology, but rather uses technology that resends broadcast signals as are for video distribution through optical fiber networks and therefore does not involve complicated rights handling. It is an unparalleled multi-channel broadcasting service that covers Japan's major broadcast mediums. Also through this partnership, the three companies will work together to proactively sell and expand a variety of services leading on from HIKARI PerfectTV! in the Osaka area. The details of the services provided by each of these companies are outlined below.

1. OptiCast's multi-channel broadcasting service

OptiCast launched the HIKARI PerfectTV! service across the 23 wards of Tokyo in February 2004 and commenced service subscription sales in the Osaka area from February 2005. The HIKARI PerfectTV! service involves simultaneous retransmission using communications carrier optical fiber networks not only for multi-channel broadcasting but for all major broadcast mediums, including terrestrial and BS (plus digital), as well as FM broadcasting, to the televisions of subscribers living in condominiums where restrictions apply for the installation of antennas and condominiums where antennas cannot be installed to face the satellites.

As of the end of February 2005, OptiCast provides this service to some 70 condominiums (5,751 households) across the 23 wards of Tokyo. The service is also due to be introduced to 445 condominiums (23,418 households). With numerous negotiations underway with developers to make the provision of this service a standard feature in major condominium developments, this service is expected to be introduced for a further 191 complexes (27,066 households).

2. NTT MEDIAS' Internet and IP telephony services

NTT MEDIAS launched its high-speed Internet connection service for condominiums DoCANVAS in 2001. In addition to providing high-speed Internet connection services for new apartment complexes built by developers in West Japan, NTT MEDIAS has also developed and is providing new service options for existing condominiums. Since September 2004, NTT MEDIAS has also been offering the IP telephony service DoCANVAS Phone as an optional service.

3. OSAKA GAS Group's security services

Since September 2003 OSAKA GAS has been providing the Gas Automatic Alert Service "Lu Lu Lu Call typeS", an Internet-based, 24-hour safety monitoring service that keeps a check on gas usage. Moreover, in light of the public's growing awareness of crime-prevention in the home, in October 2003, OSS introduced its Internet Home Security System "TRUSU", which not only provides home security, but also enables mobile phone notifications to be sent when people get home and services for the remote operation of locks and gas equipment, etc. OSS has started providing this service, which has been well-received, to both new residences and existing residences.

End.

<Ref.>

• Company Profiles

1. Profile of SKY Perfect Communications Inc.

- (1) Company name: SKY Perfect Communications Inc.
- (2) Representative Director and President: Hajime Shigemura
- (3) Address: 2-15-1 Shibuya, Shibuya-ku, Tokyo
- (4) Established: November 10, 1994
- (5) Principle business: Operation of platform business centering on the digital satellite broadcast service "SKY PerfecTV!" and the 110-degree CS digital broadcast service "SKY PerfecTV!110."
- (6) Capital: 50,018 million yen
- (7) Major shareholders: Sony Broadcast Media Co., Ltd (12.48%), Fuji Television Network, Inc. (12.48%), ITOCHU Corporation (12.48%).

2. Profile of OptiCast Inc.

- (1) Company name: OptiCast Inc.
President and Representative Director: Hiroyuki Shinoki (Currently Director and Executive Vice President, SKY Perfect Communications Inc.)
- (2) Address: 1-11-8 Shibuya, Shibuya-ku, Tokyo
- (3) Established June 2, 2003
- (4) Principle business: Cable broadcasting services involving video distribution over optical fiber networks
- (5) Capital : 480 million yen
- (6) Major shareholder: SKY Perfect Communications Inc. (100%)

3. Profile of NTT MEDIAS Co., Ltd

- (1) Company name: NTT MEDIAS Co., Ltd.
- (2) Representative Director and President: Akio Nishio
- (3) Address: 4-14-3 Nishitenma, Kita-ku, Osaka
- (4) Established: October 11, 1985
- (5) Principle business : Solution business operations, broadband business operations, electronic certification service business operations
- (6) Capital: 290 million yen
- (7) Major shareholder: Nippon Telegraph and Telephone West Corporation

4. Profile of OSAKA GAS Co., Ltd.

- (1) Company name: OSAKA GAS Co., Ltd.
- (2) Representative Director and President: Hirofumi Shibano
- (3) Address: 4-1-2 Hiranomachi, Chuo-ku, Osaka
- (4) Established: April 10, 1897

- (5) Principle business: Gas business operations, supply of heat, supply of electricity, other related business operations.
- (6) Capital: 132,166.66 million yen

5. Profile of Osaka Gas Security Service Co., Ltd.

- (1) Company name: Osaka Gas Security Service Co., Ltd.
- (2) Representative Director & President: Yoshikazu Ishida
- (3) Address: 3-6-35 Juusouhonmachi, Yodogawa-ku, Osaka-shi
- (4) Established: January 13, 1981
- (5) Principle business : Provision of home security operations, home security system sales and others
- (6) Capital: 100 million yen
- (7) Major shareholder: OG Capital Co., Ltd. (100%)

< Press contacts >

■SKY Perfect Communications Inc.

Public Relations Dept.

Tel: 03-5468-9400

■NTT MEDIAS Co., Ltd.

Broadband Service Division

Contacts: Sanbe, Ebino, Ishihara

Tel: 0120-795-444 (9 am - 5 pm Mon - Fri)

Fax: 06-4709-7666

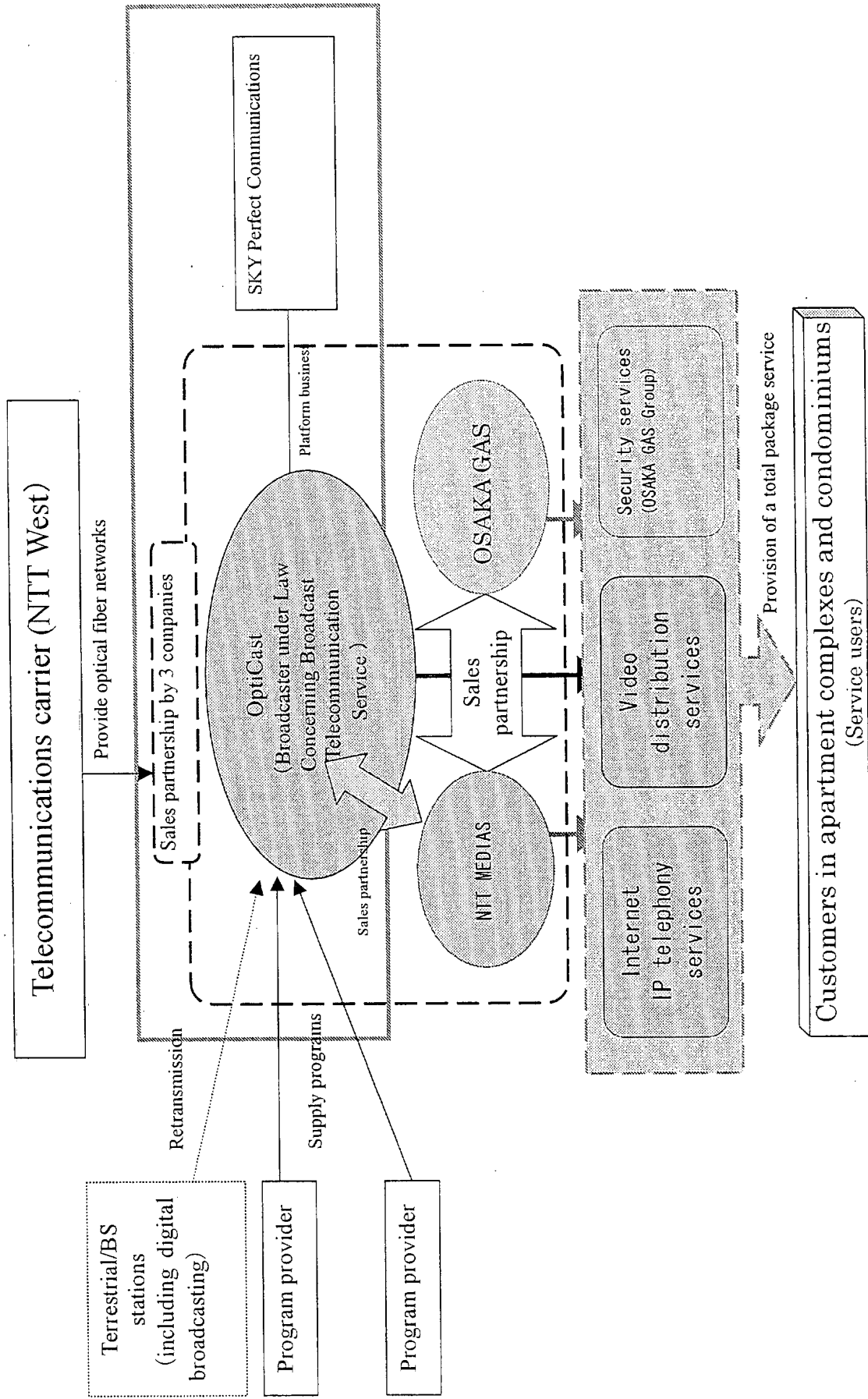
Mail: info@canvas.ne.jp

■OSAKA GAS Co., Ltd.

Corporate Communications Dept.

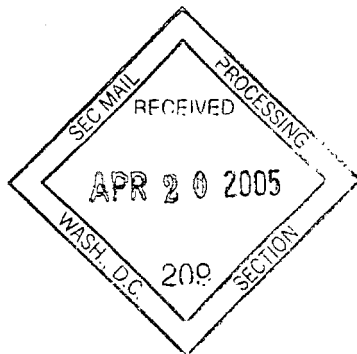
Tel: 06-6205-4515

• Business Model for this Sales Partnership



March 17, 2005

To whom it may concern:



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 President and Representative Director
 SKY Perfect Communications Inc.
 (TSE 1st Section Code No. 4795)
 For any inquiries please call
 Hiroyasu Oyama
 General Manager
 Public Relations Dept.
 Tomonari Niimoto
 General Manager
 Investor Relations Dept.
 (TEL: 03-5468-9400)

Outcome of Bid to Acquire Treasury Stock

SKY Perfect Communications Inc. hereby reports on the outcome of its bid to acquire treasury stock based on the provisions of Item 2 Paragraph 1 of Article 211-3 of the Commercial Code and the Articles of Incorporation of the Company. Details are as follows.

Details

1. Overview of bid to acquire treasury stock

- (1) Name and address of bidder SKY Perfect Communications Inc.
2-15-1 Shibuya, Shibuya-ku, Tokyo
- (2) Type of shares to be acquired Common stock of the Company
- (3) Period for acquisition From Thursday February 24, 2005
to Wednesday March 16, 2005 (21 days)
- (4) Price for acquisition 88,000 yen per share

2. Number of subscription share certificates and number of share certificates targeted for acquisition

As the total number of subscription share certificates shall not exceed the anticipated number shares targeted for acquisition (120,000), a bid will be undertaken to acquire the total number of shares.

No. of subscription shareholders	Total no. of subscription shares	Total no. of shares to be acquired	Total no. of shares to be returned
63 shareholders	105,372 shares	105,372 shares	0 share

3. Settlement method and date of commencement

- (1) Name and head office location of securities company to settle the acquisition bid.
Nomura Securities Co., Ltd. 1-9-1 Nihonbashi, Chuo-ku, Tokyo
- (2) Settlement commencement date Thursday March 24, 2005
- (3) Settlement method

Notice of the offer for the share acquisition bid will be sent out to the addresses of subscription shareholders, etc. (or a resident representative in the case of overseas shareholders) without delay after the conclusion of the offer period. Offers for shares will be made in cash. The offer price, less applicable withholding tax amounts, shall either be transferred to the location specified by the subscription shareholder from Nomura Securities Co., Ltd. or shall be paid at Nomura Securities Co., Ltd. head office

or at any branch nationwide without delay after the settlement commencement date.

4. Locations for public inspection of copies of the tender offer report

SKY Perfect Communications Inc. 2-15-1 Shibuya, Shibuya-ku, Tokyo

Tokyo Stock Exchange, Inc. 2-1 Nihonbashi Kabutochou, Chuo-ku, Tokyo

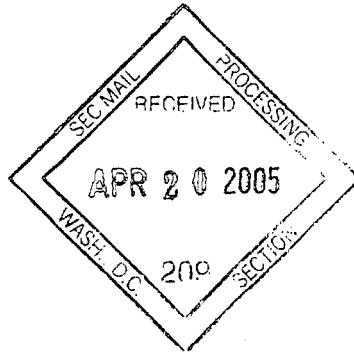
SKY Perfect Communications Inc. hereby also provides notice that the acquisition of treasury stock for this tender offer based on a resolution made at a meeting of the Board of Directors Meeting held on February 23, 2005 was concluded.

End.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

To whom it may concern:

March 30, 2005



Hajime Shigemura
President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)
For any inquiries please call
Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
Investor Relations Dept.
(TEL: 03-5468-9400)

SKY Perfect Establishes New Company to Operate New Mobile Phone-Based Business

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; "SKY Perfect") is pleased to announce that a resolution was passed at a meeting of the Board of Directors held this afternoon to establish a new company to develop a new mobile phone-based business sometime around June this year. The Company is now in talks with other corporate investors.

1. Corporate profile

- (1) Company name: TBA
- (2) Representative: Uju Yamazaki (Executive Officer, SKY Perfect Communications Inc.)
- (3) Address: 2-15-1 Shibuya, Shibuya-ku, Tokyo
- (4) Date of establishment: June 2005 (Tentative)
- (5) Principle business: To develop new mobile phone-based business.
- (6) End of financial year: March each year
- (7) No. of employees: TBA
- (8) Capitalization: 480 million yen
- (9) Major shareholders: SKY Perfect Communications Inc. (51%), other corporate investors (49%) ※ Currently being finalized.

※The company name, shareholders, and number of employees etc. will be announced once finalized.

2. Reason for the establishment of this new company

With the growing proliferation of 3G mobile phones capable of high-speed data communications

(approximately 28.3 million subscribers as of February 28, 2005 according to the Telecommunications Carriers Association) and the penetration of flat-rate packet plans, mobile phones, as a type of media, are increasingly facilitating the distribution of video-based content. We are also starting to see the emergence of infrastructure that will allow mobile phones to replace people's wallets, with NTT DoCoMo, for example, releasing mobile phones embedded with Felica chips.

SKY Perfect has worked to ascertain the needs of users in relation to video streaming by jointly conducting a video streaming trial with NTT DoCoMo from June 2004 to November 2004 and by distributing content tailored to KDDI's au EZ Channel from October 2004 to March 2005. Meanwhile, in an effort to enhance its services, SKY Perfect is continuing to pursue initiatives that tie in with mobile phones, and has been looking into mobile-phone-compatible services, such as a service that will enable users to pay for PPV (pay-per-view) programs using the "Edy" electronic money via a Felica-chip-enabled mobile phone from NTT DoCoMo, and a service that allows users to use their mobile phone to check EPG (electronic program guide).

The new company will draw investment from SKY Perfect and from companies with proprietary know-how in the mobile phone business. It will seek to further build on SKY Perfect's efforts in this area to date and expand video streaming services for mobile phones, mobile phone-based authentication and charging services, and EPG-linked services. In doing so, the new company will actively promote SKY Perfect's expansion of its multiplatform strategy, one of the pillars of the Company's Mid-Term Vision (FY05-10), which was released in January this year.

3. Future plans

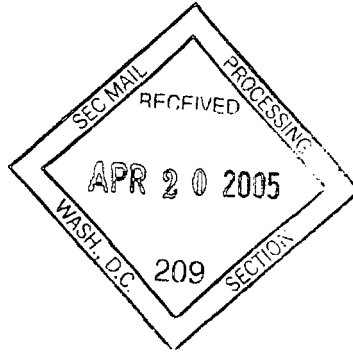
SKY Perfect expects to establish the new company in June 2005, after a final decision has been made on the corporate investors for the new company and preparations are complete. The company name, shareholders, number of employees, and details of future business developments etc. will be announced once finalized.

At this point, the effect of this action on SKY Perfect's consolidated financial results will be negligible.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

March 31, 2005

To whom it may concern:



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President and Representative Director
SKY Perfect Communications Inc.
(TSE 1st Section Code No. 4795)
For any inquiries please call
Hiroyasu Oyama
General Manager
Public Relations Dept.
Tomonari Niimoto
General Manager
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(TEL: 03-5468-9400)

**Distribution of Popular SKY Perfect Anime Series “DAMEKKO-DOUBUTSU” to Start!
SKY Perfect’s 2nd Program to be Video Streamed via EZ Channel.**

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura; “SKY Perfect”) is pleased to announce that from Monday April 11, 2005, it will commence distribution of the SKY Perfect anime series “DAMEKKO-DOUBUTSU” (By: Noriko Kuwata; currently broadcast on SKY Perfect’s anime channel, “Kid’s Station”) via the EZ Channel automatic program distribution service offered on KDDI au 3G mobile phones, as part of the Company’s multiplatform strategy. The SKY Perfect anime series “DAMEKKO-DOUBUTSU” is financed by SKY Perfect Well Think, Co., Ltd. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Junichi Watanabe; “Well Think”), a 100% subsidiary of SKY Perfect that operates a content development and investment business.

* Advance registration and sample video streaming due to commence from Friday April 1, 2005.

The anime series *DAMEKKO-DOUBUTSU* has gained popularity amongst younger viewers and female viewers since it first broadcasted in January this year. The series is broadcast on SKY Perfect’s anime station, Kid’s Channel (SKY PerfectTV! Ch.276; SKY PerfectTV!110: Ch.167). Over the period from October 2004 to March 2005, SKY Perfect distributed the first-ever original drama series for mobile phones, *Yokohama Eighties*, over a total of 51 episodes. Now, in an effort to further promote distribution services for video content for mobile phones, SKY Perfect is seeking out content that targets primarily younger and female viewers, who make up the bulk of WIN handset users, and through tie-ups with manga magazines like *Manga Life*, published by another backer of this work, TAKESHOB0 Co., Ltd. (Head Office: Chiyoda-ku, Tokyo, President and Representative Director: Ippei Takahashi), are actively running promotions across multiple media, i.e. broadcast, mobile phone and print media.

These efforts mark the first-ever attempt to use broadcast, mobile phone and print media-based promotions and to distribute a new anime series over EZ Channel, and are anticipated to generate even greater appeal amongst younger and female audiences.

SKY Perfect has announced that under its Mid-Term Vision (FY05-10) released in January this year, it will be actively promoting its multi-platform strategy, which includes video streaming to mobile phones. Furthermore, it was resolved yesterday at a meeting of the Board of Directors that a new company will be established around June this year to actively develop new mobile-phone-based business. Going forward, SKY Perfect will continue to actively promote the expansion of its multi-platform strategy through the

improvement of mobile content and cross-media promotional events, etc.

This action will have a negligible effect on the Company's consolidated financial results.

- An overview of the SKY Perfect anime series *DAMEKKO-DOUBUTSU*

DAMEKKO-DOUBUTSU (a four-frame manga cartoon run in Takeshobo's *Manga Life* magazine) is a series of episodes written by Noriko Kuwata, well-known for her other manga such as *Takkyuu Sentei Ping Pong 5* and *Osoroshikute Ienai* (by Hakusensha).

This is a heart-warming story centering on Uruno-kun, a sheepish wolf kicked out of the pack for not being able to hunt and his other unusual animal friends.

The Japanese word *damekko* (meaning "useless kid"), coming from the term *dame-ningen* (meaning "useless person"), is used to refer to people who may be no good at what they do, but that are somehow lovable and charming all the same. It is sometimes used for quite negative situation as well. However by giving a more lighthearted slant to the use of this term, this is a story that might just teach us how to have better personal relationships.



(C)2004 Noriko Kuwata • Takeshobo/DAMEKKO-DOUBUTSU Partnership

- An overview of *DAMEKKO-DOUBUTSU*, being distributed via EZ Channel

Program	SKY Perfect Anime <i>DAMEKKO-DOUBUTSU</i>
Distribution period	From Monday April 11, 2005 to Monday September 19, 2005. *Advance registration and sample video streaming due to commence from Friday April 1, 2005.
Day(s) of distribution	Every Monday
Data fee	210 yen/month (tax inclusive)

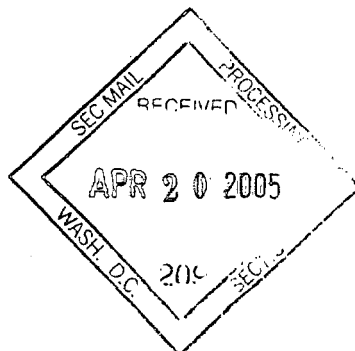
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FILE No.

82-5113

March 31, 2005

To whom it may concern:



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Concessions for Victims of the Earthquake that Struck Off the West Coast of Fukuoka Prefecture

SKY Perfect Communications Inc., together with the 111 CS satellite broadcast business-related companies forming the Japan Satellite Broadcasting Association (Head Office: Minato-ku, Tokyo; Chairman: Banjiro Uemura), today submitted the attached press release with respect to the above matter.

The effect of this matter on the Company's consolidated financial results is negligible.

* For any inquiries on this matter please call
Public Relations Dept./Investor Relations Dept.
SKY Perfect Communications Inc.
TEL: 03-5468-9400 FAX: 03-5468-9399

March 31, 2005

Press Release

Japan Satellite Broadcasting Association
SKY Perfect Communications Inc.

Concessions for Victims of the Earthquake that Struck Off the West Coast of Fukuoka Prefecture

The 111 CS satellite broadcast business-related companies forming the Japan Satellite Broadcasting Association (Head Office: Minato-ku, Tokyo, Chairman: Banjiro Uemura) and SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura) have decided to offer concessions to subscribers affected by the earthquake that struck off the west coast of Fukuoka Prefecture. According to the details outlined below, it was decided that subscribers to "SKY PerfecTV!" and "SKY PerfecTV!110" would be exempt from paying their April to May bills (basic monthly fee, the monthly subscription fee for "SKY PerfecTV!" and "SKY PerfecTV!110" including PPV program fees, and the monthly fee for the program guide), if they apply for the exemption and it is deemed that their viewing has been hampered by damage caused by the earthquake.

Details

1. Subscribers eligible for the exemption

Those subscribers living in Fukuoka Prefecture, Saga Prefecture, Nagasaki Prefecture, Yamaguchi Prefecture, and Ooita Prefecture, who apply for the exemption and are considered to have had their viewing of "SKY PerfecTV!" or "SKY PerfecTV!110" hampered through damage to their homes or evacuation.

* Subscribers living in Genkaishima, Nishi-ku, Fukuoka-shi, Fukuoka Prefecture, where the state and extent of damage is clearly evident, need not apply, as they have been automatically exempted from paying their April bills.

2. Charges to which the exemption applies

Basic fees, subscription fees (the monthly subscription fees for "SKY PerfecTV!" and "SKY PerfecTV!110" including PPV program fees), and the monthly fee for the program guide.

* Amounts will vary according to the subscription of each subscriber.

3. Inquiries from customers

SKY PerfecTV! Customer Center	0570-039-888 (10:00-20:00, 365 days a year)
SKY PerfecTV!110 Customer Center	0570-012-110 (10:00-20:00, 365 days a year)

* For press inquiries:

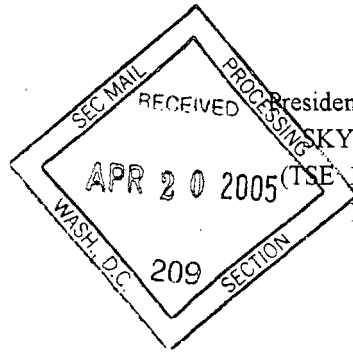
Public Relations Dept, SKY Perfect Communications Inc.

TEL: 03-5468-9400

FAX: 03-5468-9399

To whom it may concern:

April 4, 2005



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(TEL: 03-5468-9400)

**Total Registrations and DTH Subscribers
as of the end of March 2005**

SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo, President and Representative Director: Hajime Shigemura) announced the number of Total Registrations and DTH Subscribers as of the end of March 2005.

TOTAL	Total Subscribers*1	DTH Subscribers*2
New Subscribers	52,746	41,206
Churn	29,395	24,897
Churn Rate*3	9.3%	9.1%
March Net Increase	23,351	16,309
Cumulative Total	3,823,353	3,310,143

SKY PerfectTV/ *4	Total Subscribers*1	DTH Subscribers*2
New Subscribers	37,495	34,578
Churn	26,024	23,830
Churn Rate*3	8.7%	9.1%
March Net Increase	11,471	10,748
Cumulative Total	3,620,656	3,149,456

SKY PerfectTV/110	Total Subscribers*1	DTH Subscribers*2
New Subscribers	15,251	6,628
Churn	3,371	1,067
Churn Rate*3	21.2%	8.3%
March Net Increase	11,880	5,561
Cumulative Total	202,697	160,687

- *1 Total Subscribers: The total numbers of provisional subscribers before executing pay-subscription agreement (provisional subscribers for SKY PerfectTV/ only), institutional subscribers including retailers exhibition and registrations for technical development in addition to DTH subscribers.
- *2 DTH (Direct To Home) Subscribers: Subscribers who agreed with pay-subscription agreement and have been actually paying subscription fee.
- *3 Monthly Churn Rate : The churn rate is the figure obtained by converting the monthly number of churns into yearly basis.
Monthly Churn Rate = Churns during the current month
/Total Subscribers at the end of the previous month
x 12 months
- *4 The number of subscribers of "SKY PerfectTV/" through the TV service HIKARI PerfectTV/ using optical fiber networks is included.

(Reference)

OptiCast Inc. (Head Office: Shibuya-ku, Tokyo, President and Representative Director: Hiroyuki Shinoki; "OptiCast"), a 100% subsidiary of SKY Perfect Communications Inc. (Head Office: Shibuya-ku, Tokyo; President and Representative Director: Hajime Shigemura: "SKY Perfect"), is pleased to announce the subscriber numbers as of the end of FY2004 for the Hikari PerfectTV! service that was launched in February 2004. From the end of April 2005 onwards, OptiCast plans to release subscriber number statistics for the Hikari PerfectTV! service as part of SKY Perfect's monthly subscriber number reports.

Summary of changes in Hikari PerfectTV! subscriber numbers since service commencement

Hikari PerfectTV!	End March 2004 period * 1	End Sept. 2004 interim period * 2	End March 2005 period * 3
Properties that have approved service provision *4	0	124	416
No. of properties (Cumulative)			
No. of households (Cumulative)*6	0	14,360	20,406
Properties currently receiving service *5	4	17	116
No. of properties (Cumulative)			
No. of households (Cumulative)*6	435	1,892	9,455
Total registrations for multi-channel broadcasting service (New)	32	136	802
Total registrations (Cumulative)	32	168	834
Total DTH subscribers for multi-channel broadcasting service (New)	27	150	711
DTH churn	0	9	22
No. of DTH subscribers (Net increase)	27	141	689
No. of DTH subscribers (Cumulative)	27	168	716
Multi-channel broadcasting service DTH subscriber churn rate (Annualized)	—	18.5%	5.9%

- *1 The number of new subscribers and churns is based on the period from February 25, 2004 to the end of March 2004. Cumulative figures are as of the end of March 2004.
- *2 The number of new subscribers and churns is based on the period from April 1, 2004 to the end of September 2004. Cumulative figures are as of the end of September 2004.
- *3 The number of new subscribers and churns is based on the period from April 1, 2004 to the end of March 2005. Cumulative figures are as of the end of March 2005.
- *4 Properties that have approved service provision: Those properties that, as of the end of each period, have concluded a broadcasting service (retransmission or multi-channel broadcasting service) provision agreement. This figure also includes some properties for which service provision will commence in the following period or later, depending on when construction will be completed.
- *5 Properties currently receiving service: Those properties to which, as of the end of each period, broadcasting services (retransmission or multi-channel broadcasting service) are being provided and which are being charged for such.
- *6 The number of households also includes as-yet-unoccupied households in new condominiums.

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