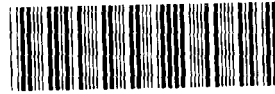




AIFUL CORPORATION
Tokyo Office
Toho-Hibiya Bldg. (Hibiya Chanter),
1-2-2, Yurakucho, Chiyoda-ku, Tokyo

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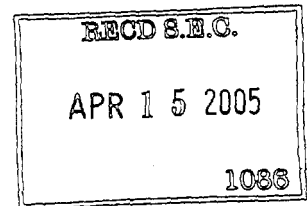
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w.aiful.co.jp

April 5, 2005

File No. 82-4802
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington D.C.20549

SUPPL



Re: AIFUL CORPORATION - Rule12g3-2(b)

Dear Sir / Madam;

In order for us to comply with the requirements of Rule 12g3-2(b), we, AIFUL CORPORATION (the "Company"), enclose herewith Exhibits 1 through 14, listed in the attached sheet, which are English version, English translations, adequate summaries and/or brief description in English of the documents which were published by the Company in the period from October 1, 2004 to December 31, 2004 and which are all the documents of the Company required to be furnished to SEC in respect of such period under Rule 12g3-2(b).

We will continue to submit to you English versions, English translations, adequate summaries and/or brief descriptions in English of the published documents of the Company to the extent required under Rule 12g3-2(b).

Yours faithfully,

PROCESSED

APR 25 2005



AIFUL CORPORATION

By 深田 裕司

Name: Yuji Fukada

Title: Chief of Investor Relations,
Investor Relations Office

Handwritten signature and date: 4/25

Attachments

List of material information made public in Japan
from October 1, 2004 to December 31, 2004

| | <u>Descriptions</u> | <u>Information *</u> <u>Provided to</u> |
|------------|---|--|
| Exhibit 1. | Semi-Annual Securities Report dated December 10, 2004 for the 28th Fiscal Year (Interim) from April 1, 2004 to September 30, 2004 (brief description in English) | DKALB TSE/OSE |
| Exhibit 2. | Interim Financial Statements (Consolidated) dated November 4, 2004 (English Translation) | DKALFB TSE/OSE |
| Exhibit 3. | Securities Registration Statement dated November 9, 2004 (brief description in English) as amended by Amendment to Securities Registration Statement dated November 17, 2004 (brief description in English) | DKALFB TSE/OSE |
| Exhibit 4. | Supplement to Shelf Registration Statement dated October 6, 2004 (brief description in English) | DKILFB TSE/OSE |
| Exhibit 5. | Amendment to Shelf Registration Statement, dated December 10, 2004 (brief description in English) | DKALFB TSE/OSE |
| Exhibit 6. | The Reports on Treasury Stock Purchase, each dated October 8, November 10 and December 15, 2004 (brief description in English) | DKALFB TSE/OSE |
| Exhibit 7. | Data book (Interim March, 2005) dated November 4, 2004 (English Translation contained) | Public |
| Exhibit 8. | Press Release dated October 6, 2004 with a title "AIFUL Announce 43 rd , 44 th , Unsecured Straight Bond Issues" (English translation) | Public |

- Exhibit 9. Press Release dated November 9, 2004 with a title "AIFUL to Issue Stock Options" (English translation) Public
- Exhibit 10. Press Release dated November 15, 2004 with a title "AIFUL Makes Notification of Treasury Stock Purchase (Treasury Stock Purchase in Accordance with Article 211, Clause 3, Item 1, No.2 of Commercial Code)" (English translation) Public
- Exhibit 11. Press Release dated November 17, 2004 with the title "AIFUL Confirms Exercise Price for Stock Options"(English Translation) Public
- Exhibit 12. Press Release dated December 1, 2004 with the title "AIFUL Completes Treasury Stock Purchase (Acquisition in accordance with Commercial Code Article 211, Clause 3, Item 1, No.2)"(English Translation) Public
- Exhibit 13. Press Release dated December 2, 2004 with the title "Notice of sales of shares held by the main shareholders" (English Translation) Public

"DKALFB" means Director-General of Kanto Local Finance Bureau.

"DKILFB" means Director-General of Kinki Local Finance Bureau.

"TSE" means Tokyo Stock Exchange.

"OSE" means Osaka Securities Exchange.

(Brief Description in English)

December 10, 2004

Semi-Annual Securities Report

(Report pursuant to Article 24-5, Paragraph 1 of
the Securities and Exchange Law)

The 28th Fiscal Year (Interim)
from April 1, 2004
to September 30, 2004

This Semi-Annual Securities Report concerning the period from April 1, 2004 through September 30, 2004 (the "Semi-Annual Securities Report") was, in accordance with the Japanese laws and regulations, filed on December 10, 2004 with the Director-General of Kanto Local Finance Bureau of the Ministry of Finance of Japan, and is made available for public inspection at the Tokyo Branch of AIFUL Corporation (the "Company") and at each of The Tokyo Stock Exchange and The Osaka Securities Exchange, on which the shares of common stock of the Company are listed.

It is required under the Japanese laws and regulations to include in the Semi-Annual Securities Report certain information concerning the Company on both consolidated and non-consolidated basis, including its financial position and results of operation, together with the consolidated and non-consolidated semi-annual financial statements of the Company for the period from April 1, 2004 through September 30, 2004.

The information in the Semi-Annual Securities Report which is material to an investment decision is substantially contained in the Interim Consolidated Financial Summary (The 1st half year of FY 2005 ended September 30, 2004) of the Company.

EXHIBIT 2



November 4, 2004

Interim Financial Statements (Consolidated)

For the fiscal year ending March 31, 2005

AIFUL Corporation

Stock Code: 8515

(URL <http://www.aiful.co.jp>)

Representative:

Inquiries:

Date of the Board of Directors' meeting to approve financial statements: November 4, 2004

Company adopted G.A.A.P.

Note: U.S. accounting standards have not been adopted for the purposes of these statements.

Stock Exchange: Tokyo, Osaka

Headquarters: Kyoto City

Yoshitaka Fukuda, President and Chief Executive Officer

Kenichi Kayama, General Manager, Public Relations Department

TEL (03) 3274-3560

No

1. Consolidated Results for the Interim Period (April 1, 2004 – September 30, 2004)

(1) Consolidated Operating Results (Note: Figures have been rounded down to the nearest unit.)

(In millions of yen - except per share data)

| | Operating Revenue | | Operating Income | | Ordinary Income | |
|---|-------------------|------|------------------|---------|-----------------|---------|
| Interim Period Ended September 30, 2004 | 256,404 | 8.9% | 65,884 | 43.3% | 65,613 | 44.3% |
| Interim Period Ended September 30, 2003 | 235,400 | 6.9% | 45,977 | (25.9)% | 45,462 | (23.4)% |
| Fiscal Year Ended March 31, 2004 | 473,477 | 5.3% | 112,566 | (3.0)% | 112,446 | 0.6% |

| | Net Income | | Net Income per Share (Yen) | Diluted Net Income per Share (Yen) |
|---|------------|---------|----------------------------|------------------------------------|
| Interim Period Ended September 30, 2004 | 32,715 | 18.6% | 346.18 | 346.12 |
| Interim Period Ended September 30, 2003 | 27,588 | (10.7)% | 292.04 | - |
| Fiscal Year Ended March 31, 2004 | 62,548 | 4.4% | 660.98 | - |

Notes: 1. Equity method investment gain or loss for: Interim period ended September 30, 2004: - million yen

Interim period ended September 30, 2003: - million yen

Fiscal year ended March 31, 2004: - million yen

2. Average number of shares during:

Interim period ended September 30, 2004: 94,502,580 shares

Interim period ended September 30, 2003: 94,468,199 shares

Fiscal year ended March 31, 2004: 94,467,918 shares

3. Changes in accounting policies:

No

4. Percentage figures shown for operating revenue, operating income, ordinary income and net income show year-on-year change

(2) Consolidated Financial Position

(In millions of yen - rounded down, except where noted)

| | Total Assets | Shareholders' Equity | Shareholders' Equity Ratio (%) | Shareholders' Equity per Share (Yen) |
|---|--------------|----------------------|--------------------------------|--------------------------------------|
| Interim Period Ended September 30, 2004 | 2,506,533 | 577,377 | 23.0 | 6,107.79 |
| Interim Period Ended September 30, 2003 | 2,324,043 | 512,828 | 22.1 | 5,428.60 |
| Fiscal Year Ended March 31, 2004 | 2,332,761 | 547,503 | 23.5 | 5,794.58 |

Note: Number of shares issued and outstanding: As of September 30, 2004: 94,531,358 shares

As of September 30, 2003: 94,468,001 shares

As of March 31, 2004: 94,467,134 shares

(3) Consolidated Cash Flows

(In millions of yen - rounded down, except where noted)

| | Cash flow from Operating Activities | Cash flow from Investing Activities | Cash flow from Financing Activities | Cash and Cash Equivalents at the End of the Period |
|---|-------------------------------------|-------------------------------------|-------------------------------------|--|
| Interim Period Ended September 30, 2004 | (31,679) | 23 | 78,968 | 150,590 |
| Interim Period Ended September 30, 2003 | (17,185) | 36,646 | 31,869 | 182,888 |
| Fiscal Year Ended March 31, 2004 | (42,734) | 6,370 | 3,097 | 98,329 |

(4) Consolidated companies and companies to which equity method accounting applies

Number of consolidated subsidiaries: 9 companies
Number of non-consolidated subsidiaries accounted for by the equity method: 0 companies
Number of affiliated companies accounted for by the equity method: 0 companies

(5) Changes in application of consolidated accounting and equity method accounting

Consolidated subsidiaries (Newly included): 2 companies (Excluded): 2 companies
Equity method accounting (Newly included): 0 companies (Excluded): 0 companies

2. Fiscal Year 2005 Full Year Forecast (April 1, 2004 - March 31, 2005)

(In millions of yen, rounded down)

| | Operating Revenue | Ordinary Income | Net Income |
|-----------------------------------|-------------------|-----------------|------------|
| Fiscal Year Ending March 31, 2005 | 517,569 | 132,000 | 66,337 |

Reference:

Forecast for earnings per share for fiscal year 2005 (Fiscal year ending March 31, 2005): 701.75 yen

Caution Relating to Results Forecasts:

The above forecasts are based on the information available to management at the time they were made, and estimates involving uncertain factors thought likely to have an effect on future results. Actual results can differ materially from these forecasts for a variety of reasons.

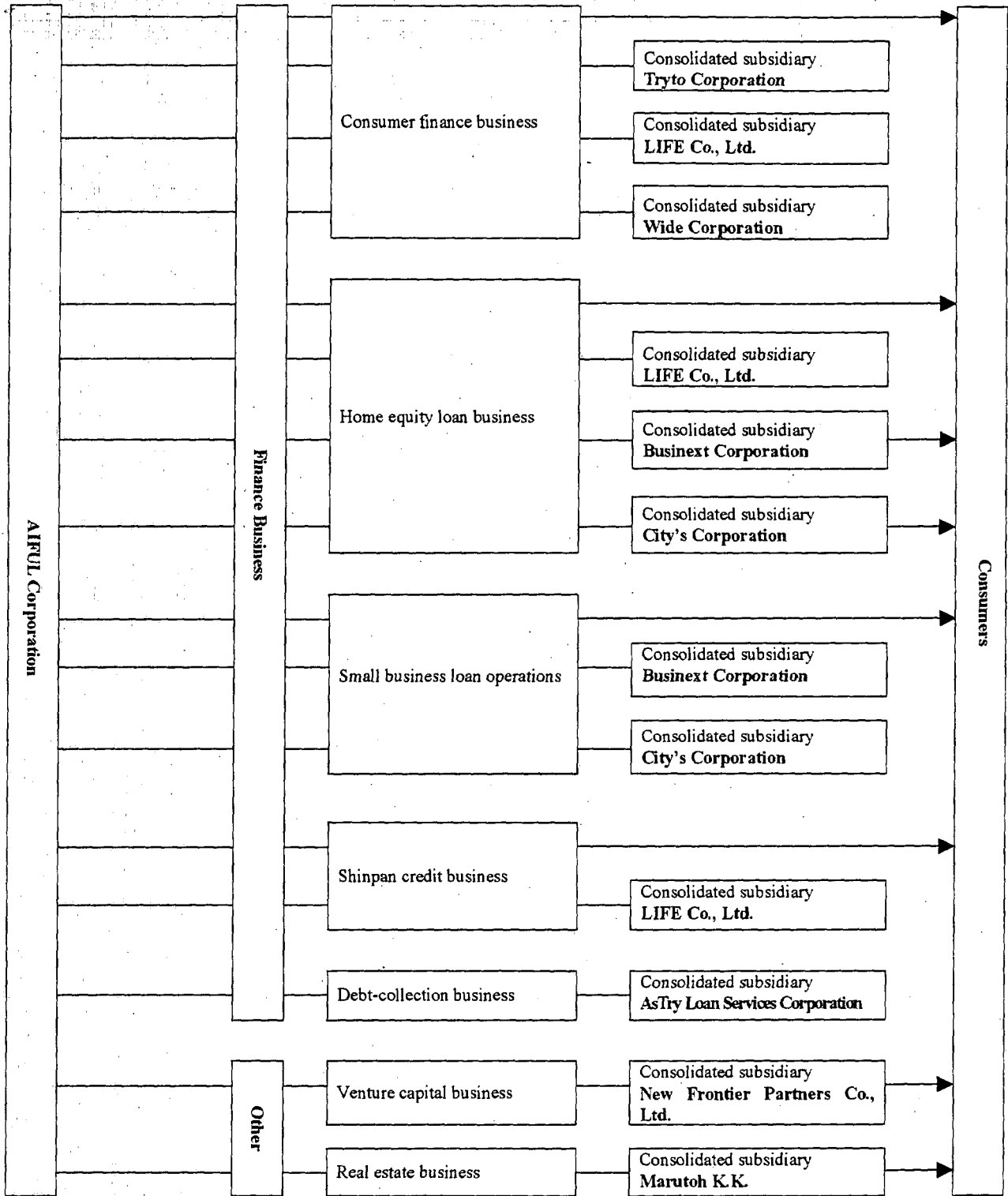
(Supplementary Data)

1. State of the Group

The AIFUL Group is composed of AIFUL Corporation and nine consolidated subsidiaries, two non-consolidated subsidiaries and one affiliated company. The Company is principally engaged in the consumer finance services and credit sales businesses. The Company is also active in the home equity loan business, small business loans, and debt collection and management of debt collection.

| Business Classification | AIFUL & subsidiaries | Business Descriptions | |
|--------------------------|---------------------------------|--|---|
| Finance Business | Consumer finance business | AIFUL Corporation | The Company and its subsidiaries provide small, unsecured loans for consumers. |
| | | Tryto Corporation | |
| | | LIFE Co., Ltd | |
| | | Wide Corporation | |
| | Home equity loan business | AIFUL Corporation | The Company provides home equity loans. |
| | | LIFE Co., Ltd | |
| | | Businext Corporation | |
| | | City's Corporation | |
| | Small business loan operations | AIFUL Corporation | The Company and its subsidiaries lend to small and other businesses. |
| | | Businext Corporation | |
| | | City's Corporation | |
| | Shinpan credit business | AIFUL Corporation | The Company and its subsidiary offer credit card shopping, per-item credit, loans and guarantees for consumers. |
| LIFE Co., Ltd | | | |
| Debt-collection business | AsTry Loan Services Corporation | The company specializes in the management and collection of a full range of receivables and loans. | |
| Other | Venture capital business | New Frontier Partners Co., Ltd. | The company assesses, invests in and supports venture companies. |
| | Real estate business | Marutoh K.K. | The company buys, sells, leases, brokers and mediates real estate. |
| | | City Green Corporation | Holding company for City's Corporation. |

The organizational chart for the Company's businesses is as follows:



* City Green Corporation is not listed above, since it is a holding company of City's Corporation, and is not active in business.

2. Management Policies

(1) Basic Management Policies

AIFUL's primary mission is to earn the support of the general public. The Company's efforts to prioritize customer convenience and become a comprehensive financial group that is reliable and creative are a reflection of this basic stance. This basic policy motivates the Company's endeavors to expand business and become a source of profit for customers, stakeholders and employees into the future.

(2) Basic Policies on Profit Distribution

The AIFUL Group's basic dividend policy is to consistently distribute profits to shareholders on the basis of a comprehensive assessment of the economic and financial situation and the Company's own business performance.

Based on this policy, AIFUL aims to distribute profits to shareholders and maximize shareholder value via medium to long-term profit growth. Internal reserves are to be used to extend loans, as well as in strategic investments that contribute to the expansion of the earnings base for the Group as a whole, while working to improve business results and management efficiency so that AIFUL continues to meet the expectations of all its shareholders.

(3) Management Indicator Objectives

AIFUL believes that its position in the financial industry makes it essential for management to increase efficiency in its use of assets and the returns gained on those assets. AIFUL has set 3% as a concrete medium-term goal for ROA on a consolidated basis.

(4) Medium and Long-Term Business Strategies

Japan's consumer credit market is currently worth approximately 60.7 trillion yen, a total that includes 14.8 trillion yen in retail credit and 35.3 trillion yen in consumer loans (excluding deposit and savings-secured loans). Consumer finance companies in particular have continued to see high growth in the consumer loan market, expanding from a 9.0% share in 1991 to a 29.0% share, worth some 10.2 trillion yen, in 2002. Also, the consumer finance market is expected to grow further in the medium to long term.

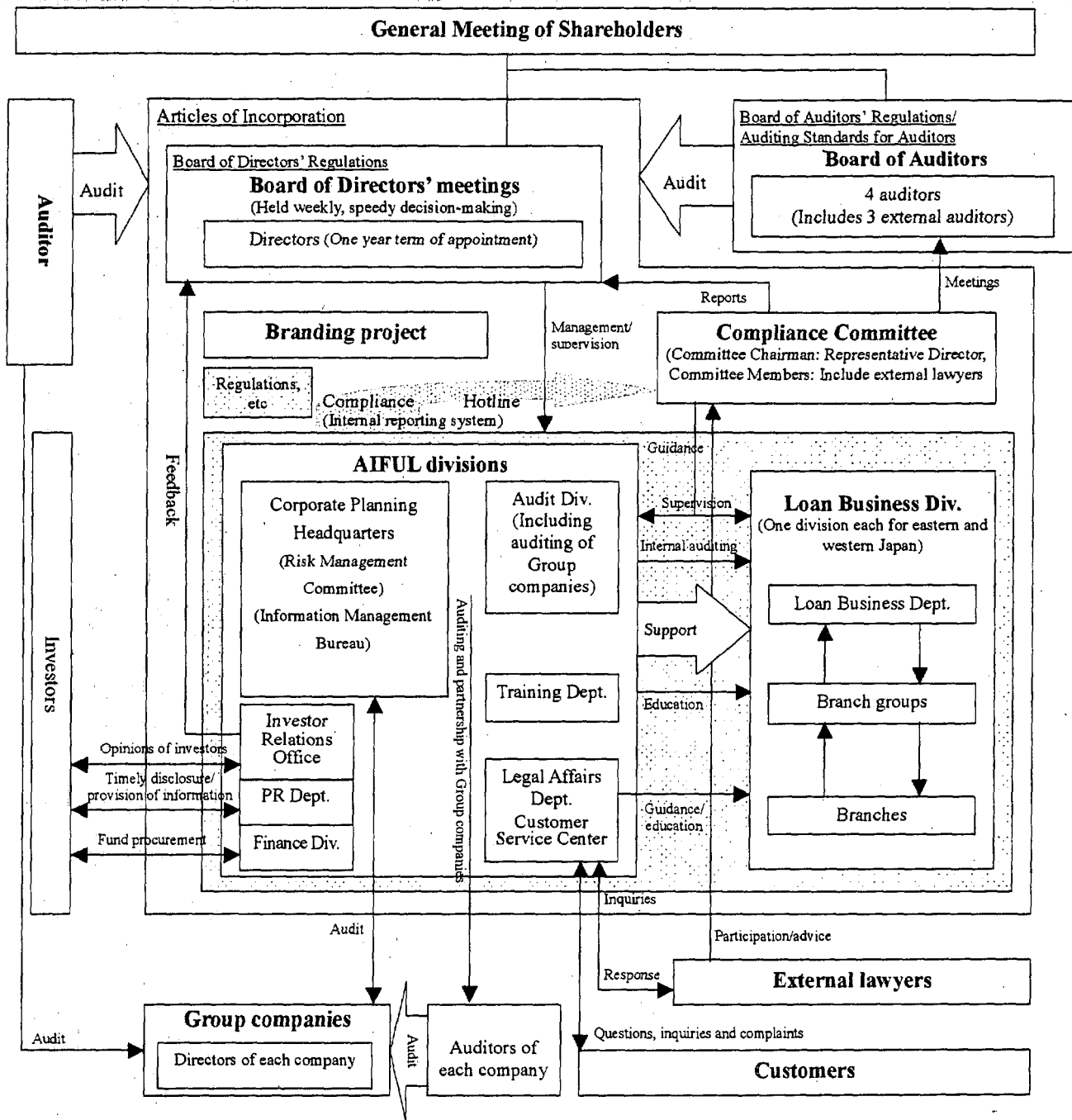
More aggressive strategies to enter the retail sector, primarily on the part of major banking groups, indicate that competition in the overall consumer finance market is heightening and has crossed industry lines.

In this environment, the AIFUL Group aims to expand beyond the boundaries of the traditional consumer finance market to become a comprehensive retail financial services company targeting the entire retail finance market. With credit card and installment sales company LIFE and small-business loan companies Businext and City's within the Group, AIFUL is creating a system offering products and channels meeting the needs of a wide array of customers in its role as a comprehensive retail financial services company. By pursuing synergies generated by the seamless integration of the Group companies and building on the Company's brand concept of "reliability and creative thinking," AIFUL's efficient management will yield stable revenue.

(5) Basic Stance with Regard to Corporate Governance and Current Status of Related Policies

AIFUL considers speed in decision-making, the establishment of management supervisory functions, and the reinforcement of compliance and disclosure to be its basic policies for the enhancement of corporate governance. Our corporate governance, operations, management supervisory and internal controls, and risk management systems are as indicated below.

Corporate Governance at AIFUL



Status of Corporate Governance Strategies

1. Management Control System and Other Corporate Governance Structures Relating to Management Decision Making, Business Execution and Monitoring
 - i) Details of Company Organizations and Establishment of Internal Control System, Management Control System and Other Corporate Governance Structures Relating to Management Decision Making, Business Execution and Monitoring at AIFUL

a. Speedy Management Decision-Making

In a measure aimed at speedy management decision-making, the AIFUL Board of Directors meets weekly to fully discuss and examine management issues and business opportunities facing the Company, as well as strategies to address them. Speedy management decisions follow these discussions.

b. Establishment of Management Supervisory Functions

With regard to the management supervisory function, AIFUL employs an auditor system, which has four auditors, including three external auditors. The auditors not only monitor management through attendance at the weekly Board of Directors meetings, but also attend the Compliance Committee and work in close cooperation with the Audit Division, the company internal auditing unit, to establish a preventative auditing system. Moreover, the auditors of the Company and each Group company work in conjunction with the Group Management Department and the Audit Division to establish the auditing system at Group companies as well.

c. Enhancement of Compliance System

In its efforts to enhance legal compliance, AIFUL has had an Inspection Department and Legal Affairs Department in place for some time. In addition to this, the Company established a Compliance Committee, which includes lawyers and other external members, with responsibility for questioning the Board of Directors, in April 2002. At monthly meetings, the Compliance Committee gathers risk information, implements preventative measures, and conducts employee education based on the committee guidelines, working to reinforce compliance systems throughout the whole company.

Other steps taken here include the formulation and distribution to each and every Group employee of the "AIFUL Group Ethical Guidelines," as well as the establishment of a hotline in the Personnel and Inspection Departments for discussion of breaches of the guidelines. In addition to the establishment of a new Compliance Hotline in the Legal Affairs Department in June 2003, the Company standardized its internal reporting system, establishing a structure that prevents breaches of the law and internal regulations before they happen.

Moreover, AIFUL has also established a Customer Service Center within the Legal Affairs Department to respond promptly to customer inquiries and complaints, with the aim of increasing customer satisfaction and reinforcing the legal compliance system, which includes guidance and education for the Marketing Department in cooperation with the Compliance Committee.

d. Enhancing Disclosure

AIFUL believes that appropriate disclosure of business information will allow external stakeholders to more effectively exercise their role in monitoring management and will make corporate governance more efficient. Based on this principle of aiming for highly transparent management, AIFUL strives to provide full disclosure that is timely and easy to understand. Its activities include maintaining an investor relations web site, disclosing information through press releases, settlement data books and similar materials, as well as providing information and briefings for the domestic and foreign mass media, investors and analysts. AIFUL also provides regular feedback to Board of Directors' meetings and departmental managers on the opinions and desires of investors.

ii) Establishment Status of Risk Management System

With regard to its risk management system, AIFUL has established a system in which the Risk Management Committee within the Corporate Planning Headquarters primarily gathers information on latent and apparent risk within the Company, and conducts crisis management in cooperation with related departments, including the Investor Relations Office, Public Relations Department and Legal Affairs Department. Moreover, the Company has launched a personal information disclosure project to address this problem, establishing a comprehensive system to prevent the disclosure of personal information.

2. Existence of Personal, Financial, Business or Any Other Beneficial Relationship Between the Company, and the External Directors, External Auditors and the Auditors of the Company

There is no business or other beneficial relationship between the Company and its external auditors. There is no special beneficial relationship between the Company and its auditing firm, which is the auditor, or its employees who take part in auditing.

(6) Brand Strategy Policies

In October 1999, AIFUL commenced a company-wide branding project. To date, this project has been responsible for generating a wide range of proposals related to the company's branding initiatives. From April 2003 onwards, the system has been revitalized by bringing it under the direct control of top management, which has positioned it as its highest priority.

Under the new project, "A Company for Security and Creation" was selected as the concept to unify the large number of different AIFUL brands. Adopting improvement in corporate value itself based upon progress in customer satisfaction and employee satisfaction, as the primary goal for brand strategies, AIFUL plans, in turn, to boost investor satisfaction. In this manner, the company will make real "Prosperity for All," the management ideal outlined in its corporate principles.

In February 2004, AIFUL established "With Heartful Communication" as its brand statement. The Company intends to expand a variety of communication programs in an integrated manner to further strengthen the AIFUL brand.

The Company is also involved in activities as a good corporate citizen, supporting marathons and other sports events that bring AIFUL and local residents closer together.

3. Results of Operations

(1) Summary of Operations

Business Environment

During the current consolidated interim period, the Bank of Japan's *tankan* survey of business confidence for September showed the sixth consecutive quarterly gain in business sentiment among large manufacturers, an indicator used to predict economic trends. The index for all industries registered a positive figure for the first time in 12 years, suggesting that the economic recovery is spreading throughout the economy. However, the Nikkei average fell 7.6% from 11,715 yen on March 31, 2004 to 10,823 yen on September 30, 2004 on fears that skyrocketing oil prices would cut into corporate profits and slow down exports. Although better employment conditions have led to modest improvements in personal spending, the sense of uncertainty about the economy's future has not been completely eliminated. The industry is being increasingly reorganized as banks and foreign-capital companies enter the consumer finance and credit card markets. Credit card companies and mega-banks are involved in business alliances such as capital tie-ups between major consumer finance companies and mega-banks, and foreign-capital banks are buying up credit sales companies. This expansion across industry boundaries has heightened competition for share in the consumer credit market. At the same time, the number of personal bankruptcies (as reported by the Supreme Court), which has a major effect on bad debts, began to show monthly declines year-on-year from November 2003, halting the rise in bad debt expenses.

In this business environment, the AIFUL Group has expanded beyond the consumer finance industry as described earlier, and is aiming to become a comprehensive retail financial services company that targets the entire consumer credit market. The Company has continued to promote diversification of products and sales channels and will sustain its growth by satisfying a wide array of customer needs. Moreover, each company that belongs to the Group has been building brand value based on the unified concept of "A Company for Security and Creation." At the same time, while working together to generate synergistic effects and strengthen the Group, they have also been striving to develop efficient operations.

Operations

(1. AIFUL Corporation)

During the fiscal year under review, AIFUL's loan business witnessed the company pursuing product diversification strategies in unsecured loans, home equity secured loans, and small business loans to more comprehensively cater to customer needs. These efforts tied into solid progress in loan balances at the end of the period.

A summary by product is as below.

i) Unsecured loans

There were 280,000 new applications for unsecured loans during this consolidated interim period, a decrease of 1.1% compared to the same interim period last year. Although the rate of decline has contracted, the number of new customers fell 2.8% compared to the same period last year to 177,000 as a result of continued caution in the granting of credit. The number of new customers acquired rose 0.1% in July and 4.5% in August, the first increase in two years and nine months, raising expectations of a market recovery. AIFUL has been active in web site banner advertising, and the proportion of new customers acquired via the Internet, including personal computers and mobile phones, has expanded steadily to exceed 10.9%.

As a result, unsecured loans outstanding stood at 1,085,579 million yen, up 1.0% year-on-year, at the end of the consolidated interim period.

ii) Home equity loans and small business loans

AIFUL's diversification strategy involves home equity loans and small business loans, and the Company has positioned these areas as key products in maintaining long term growth potential. As a result of proactive marketing to cater to a whole range of customer needs, loans outstanding in the consolidated interim period consisted of 343,560 million yen in home equity loans, up 2.3%, and 30,170 million yen in small business loans, up 18.5% year-on-year.

A summary of business other than loan operations follows.

iii) Credit guarantees

The guarantee business is a fee business in which financial institutions guarantee loan products. AIFUL is reinforcing its guarantee business as a new source of revenue. In addition to unsecured and unguaranteed personal loans, the Company has also been active in guarantee operations for small business loans using the expertise it has built up in the provision and screening of small business loans. The entire financial industry is now taking note of the market for loans to small businesses, and AIFUL is becoming more active in it.

As a result of these efforts, at the end of the current consolidated interim period AIFUL's guarantee partners numbered 38 unsecured personal loan companies and 16 small business loan companies, and the balance of guarantees stood at 33,568 million yen, marking steady growth of 67.4% compared with the interim period last year.

iv) Credit cards

With regard to AIFUL's own AIFUL MasterCard credit card operation, the Company has been actively developing a range of co-branded cards with the aim of attracting new customers in their 20s. These include the co-branded card "Fan! MasterCard" (applications accepted from October 2004) for members of the Universal Fan Club.

v) Expansion of channels

The Company has opened four outlets and closed eight outlets as part of its store network restructuring, bringing the total number of stores to 1,559, with 549 staffed stores and 1,010 non-staffed facilities, at the end of interim period. In its expansion of deposit and withdrawal channels, the Company entered new partnerships with three banks and two companies with 1,250 ATMs, giving customers access to 64,251 CD/ATMs, including AIFUL's own ATMs. In June 2004, the Company extended the transaction hours for its ATM partnership with IY Bank, which makes it possible to make deposits and withdrawals until 11:00 pm, increasing convenience for customers.

Bad debt expenses, which rose for a prolonged period, were 49,874 million yen at the end of interim period, down 17.5% compared with the same period last year, as a result of factors such as the impact of a slowdown in the number of personal bankruptcies and an improvement in the unemployment rate. This indicates that bad debt expenses have peaked.

As a result, AIFUL's loans outstanding at the end of the current interim period stood at 1,459,310 million yen, an increase of 1.6% compared to the interim period last year.

(2. LIFE Co., Ltd.)

In the consolidated interim period, LIFE Co., Ltd. continued to concentrate on making the steady shift in its business portfolio from a low earnings structure to a high earnings structure. This included pouring management resources into credit card shopping, per-item credit, and consumer finance businesses, with the aim of establishing a stable earnings base.

In April 2004, LIFE moved the responsibility for the overall management of Cash Plaza from the seven nationwide branch offices to the Marketing Division in the Headquarters to strengthen marketing capabilities. This change reinforced information coordination between branch offices and the Headquarters and enabled LIFE to meet customer needs quickly. In addition, the branch offices have created a new system putting one person in charge of promoting credit cards and per-item credit at the individual branch office level in order to strengthen marketing.

In its credit card business, LIFE has begun issuing co-branded cards with supermarkets and menswear chains and plans to steadily expand the number of members. To strengthen cardholder services, LIFE has updated the design and content of customer invoices to turn them into tools of communication with customers. Moreover, it has been improving its point services into a more active service by introducing a bonus point system that rewards higher spending and a system that automatically carries points over to the following business year.

Moreover, as part of its visual identity (VI), the company made LifeCard its corporate brand and adopted a new brand emblem in April 2004 with the aim of establishing a brand image as a credit card company. The new emblem contains the concept of seeking to be a forward-looking company that goes beyond the existing framework and common sense.

The company has begun a new partnership with two banks in order to expand the channels for its cash advance services, meaning that 126,192 CD/ATMs at 495 partner financial institutions and credit card companies may be used.

As a result, the total number of credit card holders at the end of the interim period rose 440,000 to 11,470,000. The effective use of advertising and the effect of acquiring cards with higher activity rates resulted in a steady rise in card shopping activity rates.

In its per-item credit business, the company has concentrated on increasing business volume and accumulating prime assets by strengthening its marketing structure with concentration of management resources in priority areas, as previously described.

In its consumer finance business, LIFE opened eight new branches, bringing the total number of LIFE Cash Plazas to 203. Also, LIFE followed up its LIFE Card Shinjuku Store, a new concept store that showcases the LIFE Card brand, with four new stores in Umeda, Takadanobaba, Shibuya and Matsuyama in its efforts to accelerate acquisition of new customers.

In its guarantee business, LIFE sought to expand bank loan guarantee products, and commenced new partnerships with 18 banks, bringing its number of guarantee partners to 113 banks.

As a result of the foregoing, LIFE's total balance of loans, installment receivables and credit guarantee installment receivables was 729,081 million yen, up 5.9% compared with the previous year. This included 196,778 million yen in off-balance sheet receivables resulting from securitization. The breakdown of this figure was as follows: credit card shopping up 8.3% to 74,635 million yen, per-item credit up 9.5% to 187,362 million yen, credit card cash advances up 9.5% to 356,011 million yen, credit guarantee installment receivables down 8.1% to 102,201 million yen, and other businesses down 28.4% to 8,870 million yen.

Meanwhile, volume of business was up 17.7% to 179,092 million yen for credit card shopping, up 19.5% to 77,767 million yen for per-item credit, up 10.0% to 166,275 million yen for loans, including credit card cash advances and Play Cards, and down 3.4% to 14,261 million yen for the guarantees business.

(3. Other Group Companies)

i) Small business loans

Businext was formed jointly by AIFUL and Sumitomo Trust & Banking Co., Ltd., and in April 2004 it constructed a scoring system based on data accumulated thus far to enhance the accuracy of its credit screening. In addition, it has made steady progress in gaining new customers as its direct market (DM) campaign and the improvement in business sentiment have coincided. As a result, at the end of the current consolidated interim period, loans outstanding stood at 37,423 million yen, up 85.1% compared with the interim period last year.

Businext's Nagoya branch was opened in October 2004 to better meet the capital needs of sole-proprietors and small and medium-sized businesses in the Chubu area.

City's Corporation has concentrated on acquiring good quality customers by making the most of its human resources and marketing expertise. Due in part to the improvement in business sentiment at small and medium-sized enterprises and the widening base of economic recovery, loans outstanding stood at 36,316 million yen at the end of the current interim period, up 25.4% year-on-year.

ii) Consumer finance

Consumer finance companies Happy Credit Corporation, Sinwa Co., Ltd., and Sanyo Shinpan Co., Ltd., merged in April 2004 and commenced operations as Tryto Corporation. As a result of tightening up the granting of credit to provide for an increase in bad debt expenses, loans outstanding stood at 55,906 million yen in the current interim period.

Tryto Corporation began to offer home equity loans in October 2004, taking advantage of AIFUL's accumulated knowledge to better meet customer needs.

Also, Wide Corporation, a business concentrated in eastern Japan, was made a subsidiary of AIFUL on June 30, 2004. Wide Corporation is a consumer finance company with a network of 293 branches and a loan balance totaling 94,758 million yen (including 17,000 million yen in off-balance sheet receivables resulting from securitization). With the addition of this company to the AIFUL Group, AIFUL intends to enhance earnings and profitability by pursuing greater business efficiency and synergistic effects.

iii) Servicer

As Try Loan Services Corporation, a joint venture with Aozora Bank, has concentrated diligently on expanding the claims handled in its management and collection of a range of money claims.

iv) Venture capital

Kokusai Capital Co., Ltd. was renamed New Frontier Partners Co., Ltd. on July 1, 2004. In the company's first deal since it became a subsidiary of AIFUL, New Frontier Partners established the "NFP: Strategic Partners Fund" worth 2.21 billion yen with a joint capital injection from the Organization for Small & Medium Enterprises and Regional Innovation and Hitachi Ltd. New Frontier Partners will continue to pursue Group synergies in order to accelerate the development of the AIFUL Group as a comprehensive retail financial services company.

As a result, AIFUL and its subsidiaries had 2,039,725 million yen in outstanding loans, up 9.0% compared to the previous period, 262,150 million yen in installment receivables, up 9.0%, 135,772 million yen in credit guarantee installment receivables, up 3.4%, and 9,861 million yen in other business, down 22.6%, at the end of the current consolidated interim period. The amounts above include 213,778 million yen in off-balance sheet loans due to securitization (including 119,744 million yen in outstanding loans and 94,033 million yen in installment receivables).

Moreover, AIFUL received approval from the Tokyo District Court on April 26, 2004 to conclude a sponsor agreement with the administrator of TCM Co., Ltd., a company undergoing reorganization. AIFUL has sent a business administrator and will do its utmost to support the reorganization of TCM as soon as possible in accordance with its reorganization plan.

Fund Procurement

AIFUL procured funds during the interim period in a variety of ways, borrowing 40 billion yen through securitization methods and issuing standard domestic bonds in the sum of 30 billion yen. AIFUL worked to diversify and expand its fund procurement channels in the current consolidated interim period.

In addition to strengthening its relationship with existing business partner financial institutions, AIFUL also began working with megabanks, increasing the soundness of its fund procurement base. These efforts will continue into the future as AIFUL seeks to develop new classes of investors and reinforce relationships with business partners through active investor relations in order to gain access to a low-cost, stable source of fund.

Operating Results

As a result of the above activities, operating revenue for the interim period jumped 8.9%, to 256,404 million yen. Of this amount, AIFUL's non-consolidated operating revenue climbed 1.9% to 169,969 million yen, making up 66.3% of the Group's revenues. LIFE recorded operating revenue of 59,856 million yen, an increase of 8.1% year-on-year, for 23.3% of the Group's revenues. Of that total, 231,372 million yen, or 90.3%, was accounted for by operating interest on loans, 12,556 million yen, or 4.9%, by revenue from installment receivables, 3,355 million yen, or 1.3%, by guarantees revenue, and 9,119 million yen, or 3.5%, by other revenue.

AIFUL's operating interest on loans accounts for 71.4% of the Group's consolidated operating interest on loans. This figure can be broken down into 81.0% in unsecured loans, 16.8% in home equity loans, and 2.2% in business loans.

Operating expenses for the AIFUL Group totaled 190,520 million yen, up 0.6% compared to the previous year. Of this amount, AIFUL's non-consolidated operating expenses accounted for 61.4%, or 117,007 million yen, of this total, while LIFE's operating expenses accounted for 27.4%, or 52,122 million yen. Total Group operating expenses can be broken down into 77,945 million yen, or 40.9%, for bad debt expenses, 20,271 million yen, or 10.6%, in financial expenses, 11,669 million yen, or 6.1%, in advertising expenses, 26,783 million yen, or 14.1%, in personnel expenses, and 12,016 million yen, or 6.3%, in commissions paid.

The 867 million yen in write-down of consolidation adjustment account accrued with the purchases of LIFE Co., Ltd. was recorded as an operating expense.

As a result of the foregoing, consolidated operating income for the interim period rose 43.3% to 65,884 million yen, ordinary income was up 44.3% to 65,613 million yen, and net income increased 18.6% to 32,715 million yen. AIFUL's non-consolidated operating income rose 28.6% to 52,961 million yen, ordinary income climbed 28.3% to 54,686 million yen, and net income rose 42.0% to 30,189 million yen.

Fiscal 2005 Outlook

In terms of the outlook for the future, personal spending is showing a gradual recovery buoyed by stronger corporate profits and employment conditions, but high oil prices and other factors suggest that uncertainty seems likely to persist. Despite positive developments in the consumer finance industry such as a rise in the number of new customers and a decline in the unemployment rate and the number of personal bankruptcies, competition for market share caused by industry reorganization is expected to heighten, prompting concern that the business environment will remain difficult.

In response to these challenges, AIFUL will diversify its products and its channels for customer acquisition with clear targets for its goal to become a comprehensive retail financial services company. The Company will strive to increase its balance of high-quality loans, build the Group's brand value and generate synergistic effects. Working for maximal cost reductions and all-round improvements in management performance, the company will maintain steady flows of income.

In the year ending March 2005, we predict a 9.3% rise to 517,569 million yen in consolidated operating income, a 17.4% increase to 132,000 million yen in ordinary income, and a 6.1% increase to 66,337 million yen in net income. We forecast that AIFUL's non-consolidated operating income will increase 1.5% to 340,052 million yen, ordinary income will grow 13.2% to 112,000 million yen, and net income will rise 12.3% to 59,623 million yen.

Qualitative Information on Changes in Consolidated Finances

Assets

Loans totaled 1,919,981 million yen, an increase of 11.1% over the previous year. This was primarily due to steady increases in Group loans. AIFUL's loans amounted to 1,459,310 million yen, LIFE's loans stood at 253,266 million yen, Businext's loans totaled 37,423 million yen, and City's loans were 36,316 million yen. Installment receivables rose 17.8% year-on-year to 168,116 million yen, due to the steady progress made by the credit card shopping and per-item credit businesses at LIFE Co., Ltd.

Meanwhile, credit guarantee installment receivables rose 3.4% to 135,772 million yen as a result of AIFUL and LIFE's active promotion of its guarantees business for loan products handled by financial institutions. While allowance for bad debt decreased due to signs that bad debt had peaked, the acquisition of new consolidated subsidiaries increased allowance for bad debt 5.1%, to 155,196 million yen. (Consolidated loans and installment receivables do not include 119,744 million yen in loans and receivables and 94,033 million yen in installment receivables taken off the balance sheet by LIFE's and Wide Corporation's securitization of receivables.) Adjustment for consolidated accounts was 11,874 million yen.

Liabilities

Total capital procured, including debt, commercial paper and bonds, was 1,657,117 million yen. This was due to an increase in financing to correspond with the steady increase in AIFUL, LIFE, Businext and City's operating receivables.

Shareholders' Equity

Consolidated shareholders' equity at the end of the consolidated interim period was 577,377 million yen, and the equity ratio stood at 23.0%. AIFUL's non-consolidated shareholders' equity was 550,234 million yen, and AIFUL's shareholders' equity ratio is 27.7%.

Cash Flows

Despite a decrease in outstanding loans, consolidated cash and cash equivalents stood at 150,590 million yen at the end of the interim period, an increase of 52,260 million yen compared with the previous year, due to capital procurement through the issuance of bonds.

Cash flow from operating activities

Despite net income before tax of 60,423 million yen, net cash used in operating activities worsened to 31,679 million yen, compared with 17,185 million yen net cash used in operating activities in the previous year, due to an increase in loans and other operating receivables and the payment of corporation tax.

Cash flow from investing activities

Net cash provided by investing activities totaled 23 million yen, compared to 36,646 million yen in the previous period, due to the acquisition of fixed assets and new consolidated subsidiaries as well as the collection of loans.

Cash flow from financing activities

Net cash provided by financing activities came to 78,968 million yen, compared with 31,869 million yen in the previous interim period, due to direct and indirect procurement.

4. Consolidated Interim Financial Statements

(1) Consolidated Interim Balance Sheets

(In millions of yen - rounded down, except where noted)

| Category | Note No. | End of previous consolidated interim period (As of September 30, 2003) | | End of current consolidated interim period (As of September 30, 2004) | | Condensed consolidated balance sheets for previous fiscal year (As of March 31, 2004) | |
|---|----------|---|-------|--|-------|--|-------|
| | | Amount | % | Amount | % | Amount | % |
| (Assets) | | | | | | | |
| I Current assets | | | | | | | |
| 1. Cash and cash equivalents | *3 | 183,725 | | 151,224 | | 99,163 | |
| 2. Loans | *3, 7, 8 | 1,728,688 | | 1,919,981 | | 1,786,940 | |
| 3. Installment receivables | *3, 5, 7 | 142,744 | | 168,116 | | 154,285 | |
| 4. Operational investment securities | | | | 1,862 | | | |
| 5. Credit guarantee installment receivables | | 131,285 | | 135,772 | | 133,610 | |
| 6. Other operating receivables | | 12,744 | | 9,861 | | 10,205 | |
| 7. Marketable securities | | 2,009 | | | | 120 | |
| 8. Inventory | *3 | 697 | | 1,812 | | 1,327 | |
| 9. Deferred tax assets | | 29,614 | | 30,203 | | 29,311 | |
| 10. Other | *3, 4 | 55,041 | | 59,978 | | 76,023 | |
| 11. Allowance for bad debts | | (127,797) | | (134,758) | | (126,918) | |
| Total current assets | | 2,158,753 | 92.9 | 2,344,056 | 93.5 | 2,164,068 | 92.8 |
| II Fixed assets | | | | | | | |
| 1. Tangible fixed assets | | | | | | | |
| (1) Land | *3 | 14,768 | | 15,384 | | 14,635 | |
| (2) Other | *2, 3 | 30,354 | | 33,493 | | 30,843 | |
| 2. Intangible fixed assets | | | | | | | |
| (1) Consolidation adjustment account | | 20,015 | | 11,874 | | 14,370 | |
| (2) Other | | 20,397 | | 22,913 | | 21,760 | |
| 3. Investment and other fixed assets | | | | | | | |
| (1) Bankruptcy claims | *8 | 20,750 | | 27,878 | | 23,660 | |
| (2) Deferred tax assets | | 16,636 | | 11,815 | | 14,782 | |
| (3) Other | *3, 9 | 61,709 | | 59,070 | | 66,978 | |
| (4) Allowance for bad debts | | (19,935) | | (20,438) | | (18,838) | |
| Total fixed assets | | 164,695 | 7.1 | 161,992 | 6.5 | 168,193 | 7.2 |
| III Deferred assets | | | | | | | |
| I. Bond issuing expenses | | 593 | | 485 | | 499 | |
| Total deferred assets | | 593 | 0.0 | 485 | 0.0 | 499 | 0.0 |
| Total assets | | 2,324,043 | 100.0 | 2,506,533 | 100.0 | 2,332,761 | 100.0 |

| Category | Note No. | End of previous consolidated interim period (As of September 30, 2003) | | End of current consolidated interim period (As of September 30, 2004) | | Condensed consolidated balance sheets for previous fiscal year (As of March 31, 2004) | |
|--|----------|--|-------|---|-------|---|-------|
| | | Amount | % | Amount | % | Amount | % |
| I Current liabilities | | | | | | | |
| 1. Notes & accounts payable - trade | | 27,324 | | 28,822 | | 26,251 | |
| 2. Credit guarantees payable | *3 | 131,285 | | 135,772 | | 133,610 | |
| 3. Short-term debt | | 61,738 | | 67,925 | | 57,034 | |
| 4. Current portion of bonds | | 85,000 | | 124,000 | | 90,000 | |
| 5. Current portion of long-term debt | *3 | 390,812 | | 440,357 | | 408,204 | |
| 6. Commercial paper | | | | 10,000 | | 5,000 | |
| 7. Income taxes payable | | 24,830 | | 21,395 | | 25,845 | |
| 8. Reserve for accrued bonuses | | 3,971 | | 4,029 | | 3,878 | |
| 9. Gains on deferred installments | *6 | 9,831 | | 12,211 | | 10,826 | |
| 10. Other | *3 | 44,863 | | 42,382 | | 42,680 | |
| Total current liabilities | | 779,657 | 33.5 | 886,897 | 35.4 | 803,332 | 34.4 |
| II Long-term liabilities | | | | | | | |
| 1. Bonds | | 395,000 | | 331,000 | | 365,000 | |
| 2. Long term debts | *3 | 607,401 | | 683,834 | | 588,572 | |
| 3. Allowance for retirement benefits for employees | | 2,881 | | 2,145 | | 2,417 | |
| 4. Allowance for retirement benefits for directors | | 1,229 | | 1,376 | | 1,262 | |
| 5. Other | | 20,864 | | 18,911 | | 19,989 | |
| Total long-term liabilities | | 1,027,377 | 44.2 | 1,037,268 | 41.4 | 977,243 | 41.9 |
| Total liabilities | | 1,807,034 | 77.7 | 1,924,165 | 76.8 | 1,780,575 | 76.3 |
| Minority interests | | 4,180 | | 4,990 | | 4,681 | |
| (Minority interests) | | 4,180 | 0.2 | 4,990 | 0.2 | 4,681 | 0.2 |
| (Shareholders equity) | | | | | | | |
| I Common stock | | 83,317 | 3.6 | 83,317 | 3.3 | 83,317 | 3.6 |
| II Additional paid-in capital | | 104,125 | 4.5 | 104,147 | 4.2 | 104,125 | 4.5 |
| III Consolidated retained earnings | | 325,580 | 14.0 | 387,480 | 15.5 | 357,705 | 15.3 |
| IV Differences in evaluation of other marketable securities | | 1,860 | 0.1 | 3,902 | 0.1 | 4,417 | 0.2 |
| V Treasury stock | | (2,054) | (0.1) | (1,468) | (0.1) | (2,062) | (0.1) |
| Total shareholders' equity | | 512,828 | 22.1 | 577,377 | 23.0 | 547,503 | 23.5 |
| Total Liabilities, minority interests and shareholders' equity | | 2,324,043 | 100.0 | 2,506,533 | 100.0 | 2,332,761 | 100.0 |

(2) Consolidated Interim Statement of Income

| Category | Note No. | (In millions of yen - rounded down, except where noted) | | | | | | | |
|--|----------|--|-------|---|-------|---------|-------|-------|--|
| | | Previous consolidated interim period (Apr. 1, 2003 to Sep. 30, 2004) | | Current consolidated interim period (Apr. 1, 2004 to Sep. 30, 2004) | | | | | |
| | | Amount | % | Amount | % | | | | |
| I Operating revenue | | | | | | | | | |
| 1. Interest on loans to customers | | 213,239 | 90.6 | 231,372 | 90.3 | 429,512 | 90.7 | | |
| 2. Credit card revenue | | 3,962 | 1.7 | 4,274 | 1.7 | 8,140 | 1.7 | | |
| 3. Per-item credit revenue | | 8,017 | 3.4 | 8,282 | 3.2 | 15,508 | 3.3 | | |
| 4. Credit guarantee revenue | | 2,584 | 1.1 | 3,355 | 1.3 | 5,562 | 1.2 | | |
| 5. Financial revenue - other | | 60 | 0.0 | 73 | 0.0 | 95 | 0.0 | | |
| 6. Operating revenue - other | | 25 | | | | 50 | | | |
| Sales of property | | | | | | 227 | | | |
| Revenue from operational investment securities | | 3,593 | | 3,991 | | 6,778 | | | |
| Bad debts write-off recovery | | 3,916 | | 4,827 | | 7,830 | | | |
| Other | | 7,535 | 3.2 | 9,045 | 3.5 | 14,658 | 3.1 | | |
| Total operating revenue | | 235,400 | 100.0 | 256,404 | 100.0 | 473,477 | 100.0 | | |
| II Operating expenses | | | | | | | | | |
| 1. Financial expenses | | 19,107 | 8.1 | 20,271 | 7.9 | 38,164 | 8.1 | | |
| 2. Cost of sales | | 36 | | | | 137 | | | |
| Cost of sales of property | | | | | | | | | |
| Cost of sales of operational investment securities | | 36 | 0.0 | 93 | 0.0 | 137 | 0.0 | | |
| Operating expenses - other | | | | | | | | | |
| Total operating expenses | | 170,278 | 72.4 | 170,155 | 66.4 | 322,610 | 68.1 | | |
| III Non-operating income | | | | | | | | | |
| 1. Interest on loans | | 23 | | | | 45 | | | |
| 2. Dividends received | | 76 | | 108 | | 94 | | | |
| 3. Insurance dividends received | | 28 | | 54 | | 209 | | | |
| 4. Gain on investment in anonymous association | | 5 | | | | 10 | | | |
| 5. Other | | 387 | 0.2 | 348 | 0.2 | 680 | 0.2 | | |
| Total non-operating income | | 45,977 | 19.5 | 65,884 | 25.7 | 112,566 | 23.8 | | |
| IV Non-operating expenses | | | | | | | | | |
| 1. Loss on investment in anonymous association | | 708 | | 597 | | 747 | | | |
| 2. Other | | 329 | 0.4 | 195 | 0.3 | 412 | 0.3 | | |
| Total non-operating expenses | | 1,037 | 0.4 | 792 | 0.3 | 1,160 | 0.3 | | |
| V Extraordinary income | | | | | | | | | |
| 1. Allowance for bad debts from previous year | | | | 67 | | | | 2 | |
| 2. Gain on sale of fixed assets | | 3 | | | | | | 157 | |
| 3. Gain on sale of investment securities | | 498 | | 350 | | | | 738 | |
| 4. Liquidation of lease deposits and guarantees | | 22 | | | | | | 31 | |
| 5. Gain from transfer of payment obligation for substitutional benefits of employees' pension fund | | 4,025 | | 207 | | | | 4,025 | |
| 6. Other | | 1 | 1.9 | 28 | 0.3 | 2 | 1.0 | | |
| Total extraordinary income | | 4,551 | 1.9 | 653 | 0.3 | 4,957 | 1.0 | | |
| Total income | | 45,462 | 19.3 | 65,613 | 25.6 | 112,446 | 23.7 | | |

| Category | Note No. | Previous consolidated interim period (Apr. 1, 2003 to Sep. 30, 2004) | | Current consolidated interim period (Apr. 1, 2004 to Sep. 30, 2004) | | Condensed consolidated statement of income for previous fiscal year (Apr. 1, 2003 to Mar. 31, 2004) | |
|--|----------|--|------|---|------|---|------|
| | | Amount | % | Amount | % | Amount | % |
| VI Extraordinary losses | | | | | | | |
| 1. Loss on valuation of fixed assets | *2 | 81 | | 183 | | 259 | |
| 2. Loss on disposal of fixed assets | | 356 | | 198 | | 667 | |
| 3. Loss on sale of investment securities | | 43 | | 2 | | 43 | |
| 4. Loss on valuation of investment securities | | 11 | | 574 | | 601 | |
| 5. Transfer to allowance for bad debts | | 51 | | — | | 12 | |
| 6. Consolidation adjustment write-off | *3 | 692 | | 3,830 | | 5,614 | |
| 7. Dissolution fees for cancellation of contract | | 1,142 | | 324 | | 1,502 | |
| 8. Other | | 606 | 1.2 | 730 | 2.3 | 4,889 | 2.8 |
| Net income before taxes for interim period | | 47,026 | 20.0 | 60,423 | 23.6 | 103,814 | 21.9 |
| Corporate tax, local and enterprise taxes | | 24,843 | | 21,524 | | 46,173 | |
| Adjustment on corporate tax, etc. | | (5,557) | 8.2 | 5,872 | 10.7 | (5,157) | 8.7 |
| Gain on minority interests | | 151 | 0.1 | 310 | 0.1 | 250 | 0.0 |
| Net income for interim period | | 27,588 | 11.7 | 32,715 | 12.8 | 62,548 | 13.2 |

(3) Consolidated Interim Statement of Retained Earnings

| Category | Note No. | Previous consolidated interim period (Apr. 1, 2003 to Sep. 30, 2004) | | Current consolidated interim period (Apr. 1, 2004 to Sep. 30, 2004) | | Consolidated statement of retained earnings in previous fiscal year (Apr. 1, 2003 to Mar. 31, 2004) | |
|--|----------|--|---|---|---|---|---|
| | | Amount | % | Amount | % | Amount | % |
| I Capital surplus at the beginning of the year | | 104,125 | | 104,125 | | 104,125 | |
| II Increase in consolidated retained earnings | | — | | 21 | | — | |
| Gain from price differences in disposal of treasury stock | | — | | — | | — | |
| III Capital surplus at the end of the interim period | | 104,125 | | 104,147 | | 104,125 | |
| (Eamed surplus) | | | | | | | |
| I Earned surplus at the beginning of the year | | 300,924 | | 357,705 | | 300,924 | |
| II Increase in earned surplus | | 27,588 | | 32,715 | | 62,548 | |
| 1. Net income for the interim period | | 27,588 | | 32,715 | | 62,548 | |
| Decrease in earned surplus | | | | | | | |
| 1. Cash dividends | | 2,834 | | 2,834 | | 5,668 | |
| 2. Bonuses to directors | | 98 | | 106 | | 98 | |
| 3. Loss from price differences in disposal of treasury stock | | 0 | | — | | 0 | |
| IV Consolidated retained earnings at the end of the interim period | | 325,580 | | 387,480 | | 357,705 | |

(4) Consolidated Interim Statement of Cash Flows

| Category | Note No. | (In millions of yen - rounded down, except where noted) | |
|---|----------|--|--|
| | | Current consolidated interim period (Apr. 1, 2004 to Sep 30, 2004) Amount | Consolidated statement of cash flows in previous fiscal year (Apr. 1, 2003 to Mar. 31, 2004) Amount |
| Cash flow from operating activities | | | |
| Net income before taxes for previous interim period | | 47,026 | 103,814 |
| Depreciation and amortization | | 3,245 | 7,863 |
| Write-down of consolidation adjustment account | | 2,031 | 7,675 |
| Loss on valuation of investment securities | | 11 | 601 |
| Increase (decrease) in allowance for bad debts | | 15,603 | 13,626 |
| Increase (decrease) in reserve for accrued bonuses | | 212 | 119 |
| Increase (decrease) in allowance for retirement benefits for employees | | (728) | (1,193) |
| Increase (decrease) in allowance for retirement benefits for directors | | 79 | 112 |
| Non-operating interest on loans and cash dividends | | (100) | (139) |
| Amortization of bond issuing expenses | | 218 | 504 |
| Foreign exchange loss | | 99 | 48 |
| Loss (gain) on sale of tangible fixed assets | | 78 | 101 |
| Loss on disposal of tangible fixed assets | | 356 | 667 |
| Increase on liquidation of lease deposits and guarantees | | (22) | (31) |
| Loss (gain) on sale of investment securities | | (455) | (694) |
| Gain from transfer of payment obligation for substitutional benefits of employees' pension fund | | (4,025) | (4,025) |
| Bonuses paid to directors | | (98) | (98) |
| Decrease (increase) in loans to customers | | (57,906) | (116,158) |
| Decrease (increase) in installment receivables | | 5,112 | (6,428) |
| Decrease (increase) in operational investment securities | | - | 265 |
| Loss (gain) on other trade receivables | | (6) | 2,533 |
| Decrease (increase) in bankruptcy claims | | (3,387) | (6,297) |
| Decrease (increase) in inventory | | 26 | (603) |
| Decrease (increase) in pre-paid expenses | | (271) | (120) |
| Decrease (increase) in long-term pre-paid expenses | | (549) | (229) |
| Decrease (increase) in other current assets | | 6,958 | 3,870 |
| Increase (decrease) in other current liabilities | | 5,723 | 4,708 |
| Other | | 1,123 | 4,856 |
| Subtotal | | 20,355 | 15,081 |
| Non-operating interest on loans and cash dividends | | 100 | 139 |
| Payments for corporate and other taxes | | (37,641) | (57,955) |
| Cash flow from operating activities | | (17,185) | (42,734) |

| Category | Note No. | Previous consolidated interim period (Apr. 1, 2003 to Sep 30, 2004) Amount | Current consolidated interim period (Apr. 1, 2004 to Sep 30, 2004) Amount | Consolidated statement of cash flows in previous fiscal year (Apr. 1, 2003 to Mar. 31, 2004) Amount |
|---|----------|---|--|--|
| II Cash flow from investing activities | | | | |
| Disbursements for investments in term deposits | | (196) | | (498) |
| Revenue from payment of term deposits | | 12 | 628 | 492 |
| Funds used for purchase of securities | | (1,999) | | |
| Funds provided by sales of investment securities | | 499 | 120 | 509 |
| Decrease (increase) in trust beneficiary rights | | 2,000 | 1,000 | 2,000 |
| Funds used for purchase of tangible fixed assets | | (3,945) | (3,157) | (8,095) |
| Gain on sale of tangible fixed assets | | 67 | 199 | 357 |
| Funds used for purchase of intangible fixed assets | | (4,908) | (3,721) | (8,921) |
| Funds used for purchase of investment securities | | (257) | (0) | (308) |
| Funds provided by sales of investment securities | | 1,648 | 551 | 2,555 |
| Funds used for purchase of new subsidiaries | | | (10,318) | |
| Funds provided by sale of paid-in capital | | 32 | 308 | 139 |
| Funds used in providing loans | | (35) | | (7,216) |
| Gain on collection of loans | | 43,635 | 69 | 15,735 |
| Funds used for purchases of investments and other assets | | (33) | (10) | (51) |
| Funds provided from sales of investments and other assets | | 178 | 292 | 344 |
| Other | | (50) | 14,063 | 9,327 |
| | | 36,646 | 23 | 6,370 |
| III Cash flow from investing activities | | | | |
| Cash flow from financing activities | | | | |
| Increase in short-term debts | | 273,701 | 430,674 | 657,558 |
| Repayment of short-term debt | | (267,328) | (428,609) | (655,888) |
| Increase (decrease) in commercial paper | | (13,500) | 5,000 | (8,500) |
| Increase in long-term debt | | 310,360 | 357,511 | 541,283 |
| Repayments of long-term debt | | (296,249) | (283,200) | (528,609) |
| Cash from issue of corporate bonds | | 49,722 | 29,810 | 79,531 |
| Loss on redemption of bonds | | (22,000) | (30,000) | (77,000) |
| Payment for acquisition of treasury stock | | (2) | | (9) |
| Gain on retirement of treasury stock | | | 614 | |
| Gain on payments from minor shareholders for establishment of subsidiaries/affiliates | | | | 400 |
| Cash dividends paid | | (2,834) | (2,834) | (5,668) |
| | | 31,869 | 78,968 | 3,097 |
| IV Cash flow from financing activities | | | | |
| Effect of exchange rate changes on cash and cash equivalents | | (85) | 5 | (47) |
| V Increase (decrease) in cash and cash equivalents | | | | |
| Balance of cash and cash equivalents at the beginning of period | | 51,245 | 47,317 | (33,313) |
| Increase in cash and cash equivalents from new consolidations | | 131,643 | 98,329 | 131,643 |
| Balance of cash and cash equivalents at the end of the interim period | *1 | 182,888 | 150,590 | 98,329 |

5. Significant Accounting Policies Relating to the Interim Financial Statements

| Item | Previous consolidated interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current consolidated interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous consolidated fiscal year (Apr. 1, 2003 to Mar. 31, 2004) |
|---|---|---|---|
| 1. Matters pertaining to consolidation | <p>(1) No. of consolidated subsidiaries: 9 Names of consolidated subsidiaries Happy Credit Corporation, Sinwa Co., Ltd., LIFE Co., Ltd., Sanyo Shinpan Co., Businext Corporation, ASTry Loan Services Corporation, Marutoh K.K., City's Corporation, City Green Corporation</p> <p>(2) Names of non-consolidated subsidiaries Stock Center Co., Ltd. and two others (Reasons the companies are excluded from consolidation) Non-consolidated subsidiaries have not been included in the scope of consolidation. This is due to the fact that they are small in size and the total assets, operating income, interim net profit/loss and retained earnings represented in the Company's share of their equity has a small effect on the consolidated financial statements.</p> | <p>(1) No. of consolidated subsidiaries: 9 Names of consolidated subsidiaries Tryto Corporation, LIFE Co., Ltd, Businext Corporation, ASTry Loan Services Corporation, Marutoh K.K., City's Corporation, City Green Corporation, Wide Corporation, New Frontier Partners Co., Ltd.</p> <p>(2) Names of non-consolidated subsidiaries LIFE Stock Center Co., Ltd., and one other (Reasons the companies are excluded from consolidation) Non-consolidated subsidiaries have not been included in the scope of consolidation. This is due to the fact that they are small in size and the total assets, operating income, interim net profit/loss and retained earnings represented in the Company's share of their equity has a small effect on the consolidated financial statements.</p> | <p>(1) No. of consolidated subsidiaries: 9 Names of consolidated subsidiaries Happy Credit Corporation, Sinwa Co., Ltd., LIFE Co., Ltd, Sanyo Shinpan Co., Businext Corporation, ASTry Loan Services Corporation, Marutoh K.K., City's Corporation, City Green Corporation</p> <p>(2) Names of non-consolidated subsidiaries LIFE Stock Center Co., Ltd. and three others (Reasons the companies are excluded from consolidation) Non-consolidated subsidiaries have not been included in the scope of consolidation. This is due to the fact that they are small in size and the total assets, operating income, net profit/loss and retained earnings represented in the Company's share of their equity has a small effect on the consolidated financial statements.</p> |
| 2. Matters concerning the application of equity method accounting | <p>Three non-consolidated subsidiaries and an affiliated company, Hakata Daimaru Card Services Co., Ltd., have not adopted the equity method. This is due to the fact that they are small in size, and the sums of AIFUL's share of their consolidated interim net profit or loss and retained earnings would have a negligible effect on the consolidated financial statements.</p> | <p>Two non-consolidated subsidiaries and an affiliated company, Hakata Daimaru Card Services Co., Ltd., have not adopted the equity method. This is due to the fact that they are small in size, and the sums of AIFUL's share of their consolidated interim net profit or loss and retained earnings would have a negligible effect on the consolidated financial statements.</p> | <p>Four non-consolidated subsidiaries and an affiliated company, Hakata Daimaru Card Services Co., Ltd., have not adopted the equity method. This is due to the fact that they are small in size, and the sums of AIFUL's share of their consolidated net profit or loss and retained earnings would have a negligible effect on the consolidated financial statements.</p> |
| 3. Matters concerning the interim settlement dates of consolidated subsidiaries | <p>The interim fiscal period of Marutoh K.K. ends August 31. Interim financial statements as of this date are used in the preparation of the consolidated interim financial statements, with adjustments made for significant events taking place between balance sheet dates as necessary.</p> | <p>As on left</p> | <p>The fiscal year-end of consolidated subsidiary Marutoh K.K. is February 28. Financial statements as of this date are used in the preparation of the consolidated financial statements, with significant events taking place between balance sheet dates adjusted for as necessary.</p> |
| 4. Accounting principles used for standard accounting treatment | <p>(1) Important asset valuation standards and valuation methods i) Marketable securities Bonds held to maturity Amortized cost method (Fixed amount method)</p> | <p>(1) Important asset valuation standards and valuation methods i) Marketable securities Market value method (sale price computed using the moving average method) Bonds held to maturity As on left</p> | <p>(1) Important asset valuation standards and valuation methods i) Marketable securities Bonds held to maturity As on left</p> |

| Item | Previous consolidated interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current consolidated interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous consolidated fiscal year (Apr. 1, 2003 to Mar. 31, 2004) |
|------|--|--|---|
| | <p>Other marketable securities Securities valued at market: Market value method based on the market price on the settlement date of the consolidated interim period. All valuation differences are reflected directly in shareholders' equity, the safe price being computed using the moving average method.</p> <p>Securities not valued at market: Cost method, cost being determined by the moving average method</p> <p>ii) Inventories Real estate for sale Lower-of-cost-or-market method, cost being determined by the specific cost method Warehouse goods Latest purchase cost method</p> <p>(2) Depreciation methods for depreciable assets i) Tangible fixed assets Diminishing balance depreciation method Major useful lives are as follows: Buildings and structures 3-50 years Machinery and vehicles 2-15 years Equipment and fixtures 2-20 years</p> <p>ii) Intangible fixed assets - Software Straight-line method based on the assumed useful life for internal use (5 years) - Other Straight-line method</p> <p>(3) Accounting standards for allowances and reserves i) Allowance for bad debts Provision for losses on bad debts is made up to the necessary amount considering the actual percentage of bad loan write-offs for normal claims, and up to the amount forecast to be irrecoverable based on individual assessments of recoverability for doubtful claims.</p> <p>ii) Reserve for accrued bonuses Provision for accrued bonuses to employees is made by appropriating an amount based on the estimated total bonuses that will be paid during the interim period.</p> | <p>Other marketable securities Securities valued at market: As on left</p> <p>Securities not valued at market: As on left</p> <p>ii) Inventories As on left</p> <p>(2) Depreciation methods for depreciable assets i) Tangible fixed assets Diminishing balance depreciation method Major useful lives are as follows: Buildings and structures 2-62 years Machinery and vehicles 2-15 years Equipment and fixtures 2-20 years</p> <p>ii) Intangible fixed assets As on left</p> <p>(3) Accounting standards for allowances and reserves i) Allowance for bad debts As on left</p> <p>ii) Reserve for accrued bonuses As on left</p> | <p>Other marketable securities Securities valued at market: Market value method based on the market prices on the settlement date. All valuation differences are reflected directly in shareholders' equity, the safe price being computed using the moving average method.</p> <p>Securities not valued at market: As on left</p> <p>ii) Inventories As on left</p> <p>(2) Depreciation methods for depreciable assets i) Tangible fixed assets Diminishing balance depreciation method Major useful lives are as follows: Buildings and structures 2-62 years Machinery and vehicles 4-15 years Equipment and fixtures 2-20 years</p> <p>ii) Intangible fixed assets As on left</p> <p>(3) Accounting standards for allowances and reserves i) Allowance for bad debts As on left</p> <p>ii) Reserve for accrued bonuses Provision for accrued bonuses to employees is made by appropriating an amount based on the estimated total bonuses that will be paid during the fiscal year.</p> |

| Item | Previous consolidated interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current consolidated interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous consolidated fiscal year (Apr. 1, 2003 to Mar. 31, 2004) |
|------|--|---|---|
| | <p>iii) Allowance for retirement benefits for employees occurring at the end of the current consolidated interim period is made on the basis of forecast retirement benefit obligations and pension assets at the end of the current consolidated fiscal year. Actuarial differences and past service obligations are generally written off as lump sum expenses in the consolidated fiscal year in which they arise.</p> <p>(Supplementary Information) With the enforcement of the Defined Benefit Corporate Pension Law, AIFUL and some of its consolidated domestic subsidiaries obtained from the Minister of Health, Labour and Welfare, as of September 25, 2003, an exemption from the obligation to make future payments with respect to the substitutional portion of employees' pension fund. The estimated amount returned (minimum liability) as of the end of the current consolidated interim period is 2,527 million yen. If AIFUL were to apply the interim measure set forth in the "Practice Guideline Concerning Retirement Benefit Accounting (Interim Report)" (Report of the Accounting Standards Committee of The Japanese Institute of Certified Public Accountants No. 13, Item 44-2), the amount to be recorded as a profit would be 211 million yen.</p> <p>Some consolidated domestic subsidiaries have applied the interim measures set forth in Item 47-2 of the Practice Guideline, having written off the retirement benefit obligation relating to the substitutional portion, and pension assets equivalent to the returned amount regarded as extinguished on the date of approval of the relevant exemption. The estimated amount returned (minimum liability) at the end of the current consolidated interim period is 3,915 million yen.</p> <p>iv) Allowance for retirement benefits for directors The Company provides for retirement benefits for directors by determining the estimated amount that would be paid if all directors retired on the last day of the current consolidated interim period, based upon the pertinent rules of the Commercial Code.</p> | <p>iii) Allowance for retirement benefits for employees As on left</p> <p>(Supplementary Information) With the enforcement of the Defined Benefit Corporate Pension Law, AIFUL and some of its consolidated domestic subsidiaries received authorization from the Minister of Health, Labour and Welfare on September 20, 2004 to return the past portion of the substitutional portion of the employees' pension fund. The estimated amount returned as of the end of the current consolidated interim period is 207 million yen (extraordinary gain).</p> <p>iv) Allowance for retirement benefits for directors As on left</p> | <p>ii) Allowance for retirement benefits for employees made on the basis of forecast retirement benefit obligations and pension assets at the end of the current consolidated fiscal year. Actuarial differences and past service obligations are generally written off as lump sum expenses in the consolidated fiscal year in which they arise.</p> <p>(Supplementary Information) With the enforcement of the Defined Benefit Corporate Pension Law, AIFUL and some of its consolidated domestic subsidiaries obtained from the Minister of Health, Labour and Welfare, as of September 25, 2003, an exemption from the obligation to make future payments with respect to the substitutional portion of employees' pension fund. The estimated amount returned (minimum liability) as of the end of the current consolidated fiscal year is 2,509 million yen. If AIFUL were to apply the interim measure set forth in the "Practice Guideline Concerning Retirement Benefit Accounting (Interim Report)" (Report of the Accounting Standards Committee of The Japanese Institute of Certified Public Accountants No. 13, Item 44-2), the amount to be recorded as a profit would be 263 million yen.</p> <p>Some consolidated domestic subsidiaries have applied the interim measures set forth in Item 47-2 of the Practice Guideline, having written off the retirement benefit obligation relating to the substitutional portion, and pension assets equivalent to the returned amount regarded as extinguished on the date of approval of the relevant exemption. The estimated amount returned (minimum liability) at the end of the current consolidated fiscal year is 4,067 million yen.</p> <p>iv) Allowance for retirement benefits for directors The Company provides for retirement benefits for directors by determining the estimated amount that would be paid if all directors retired on the last day of the current consolidated fiscal year, based upon the pertinent rules of the Commercial Code.</p> |

| Item | Previous consolidated interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current consolidated interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous consolidated fiscal year (Apr. 1, 2003 to Mar. 31, 2004) |
|------|--|---|---|
| | <p>(4) Conversion standards for assets and liabilities in foreign currency Foreign currency-denominated assets and liabilities are converted into yen using the spot exchange rate on the date of consolidated settlement for the interim period. Translation disparities are recorded as gains or losses.</p> <p>(5) Accounting treatment of lease transactions In finance lease transactions, other than those in which the title of the leased asset is deemed to be transferred to the lessee, finance leases are treated according to the method used for ordinary loan transactions, <i>mutatis mutandis</i>.</p> <p>(6) Hedge accounting methods i) Hedge accounting methods The Company uses deferred hedge accounting. However, the Company uses special accounting rules for interest swaps that meet the requirements for special treatment as interest swaps and interest swaps. ii) Hedging methods and hedged transactions - Hedging methods Interest caps and interest swaps - Hedged transactions Borrowing that will change the Company's cash flow depending upon changes in market interest rates (floating rate bank borrowing and corporate bonds).</p> <p>iii) Hedging policy The Company uses hedge transactions to keep the percentage of fixed interest rate capital below a specified percentage of total capital funds procured.</p> <p>iv) Evaluation of hedge effectiveness The Company determines the effectiveness of its hedging transactions based on a method of ratio analysis covering cumulative changes over a ten-year period. However, evaluations of effectiveness are omitted for interest rate swaps conducted through exceptional disposal.</p> <p>(7) Other Significant Accounting Policies Relating to the Interim Financial Statements i) Interest on loans to customers Interest on loans to customers is recorded in accordance with accrual standards. Uncollected interest is recorded at the lower of the maximum legal interest rate and the pertinent Company interest rate.</p> | <p>(4) —</p> <p>(5) Accounting treatment of lease transactions As on left</p> <p>(6) Hedge accounting methods i) Hedge accounting methods As on left</p> <p>ii) Hedging methods and hedged transactions As on left</p> <p>iii) Hedging policy As on left</p> <p>iv) Evaluation of hedge effectiveness As on left</p> <p>(7) Other Significant Accounting Policies Relating to the Interim Financial Statements i) Interest on loans to customers As on left</p> | <p>(4) —</p> <p>(5) Accounting treatment of lease transactions As on left</p> <p>(6) Hedge accounting methods i) Hedge accounting methods As on left</p> <p>ii) Hedging methods and hedged transactions As on left</p> <p>iii) Hedging policy As on left</p> <p>iv) Evaluation of hedge effectiveness As on left</p> <p>(7) Other Significant Accounting Policies Relating to the Financial Statements i) Interest on loans to customers As on left</p> |

| Item | Previous consolidated interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current consolidated interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous consolidated fiscal year (Apr. 1, 2003 to Mar. 31, 2004) |
|---|--|--|--|
| <p>ii) Accounting standards for credit revenue</p> <p>Commission charges from customers and franchised stores based upon add-on systems are treated as "gains on deferred installments" in a lump sum at the time the credit contract is concluded, and transferred to revenues at the time the bill is made. However, customer commission charges based upon the reserve-on-balance or revolving styles are treated as revenues at the time the bill is made. The segment revenue distribution method, based on the add-on system, is the 7:8 method.</p> <p>iii) Guarantees revenues</p> <p>Loan guarantee revenues are accounted for with the diminishing-balance method.</p> <p>iv) Accounting treatment of interest on debt</p> <p>Interest on debt used to provide consumer loans is accounted for as "financial expenses" and included in operating expenses. All other interest expenses are accounted for as "interest expenses" in non-operating expenses.</p> <p>v) Disposal method for deferred assets</p> <p>Bond issuing expenses</p> <p>Deferred assets are amortized uniformly within the shorter period of either the bonds' redemption period or the longest period (three years) mandated by the Commercial Code.</p> <p>vi) Accounting treatment of consumption taxes</p> <p>Consumption taxes are taken out of all Statement of Income items and Balance Sheet items. Consumption taxes for fixed assets that are not subject to the exclusion, however, are included in "other" under investment and other fixed assets, and are written off using the straight-line method over a five-year period.</p> <p>Cash and cash equivalents include cash on hand, deposits on demand, and short-term, highly liquid investments with maturities of three months or less at the date of acquisition that are readily convertible to cash and cash equivalents and are subject to only insignificant risk of changes in value.</p> <p>The Company writes off the consolidation adjustment account using the straight-line method over a ten-year period. Items that do not have a significant effect on the consolidated financial statements, however, are written off completely in the year in which the adjustment is made.</p> | <p>ii) Accounting standards for credit revenue</p> <p>As on left</p> <p>iii) Guarantees revenues</p> <p>As on left</p> <p>iv) Accounting treatment of interest on debt</p> <p>As on left</p> <p>v) Disposal method for deferred assets</p> <p>Bond issuing expenses</p> <p>As on left</p> <p>vi) Accounting treatment of consumption taxes</p> <p>As on left</p> | <p>ii) Accounting standards for credit revenue</p> <p>As on left</p> <p>iii) Guarantees revenues</p> <p>As on left</p> <p>iv) Accounting treatment of interest on debt</p> <p>As on left</p> <p>v) Disposal method for deferred assets</p> <p>Bond issuing expenses</p> <p>As on left</p> <p>vi) Accounting treatment of consumption taxes</p> <p>As on left</p> <p>Cash and cash equivalents include cash on hand, deposits on demand, and short-term, highly liquid investments with maturities of three months or less at the date of acquisition that are readily convertible to cash and cash equivalents and are subject to only insignificant risk of changes in value.</p> <p>As on left</p> | <p>ii) Accounting standards for credit revenue</p> <p>As on left</p> <p>iii) Guarantees revenues</p> <p>As on left</p> <p>iv) Accounting treatment of interest on debt</p> <p>As on left</p> <p>v) Disposal method for deferred assets</p> <p>Bond issuing expenses</p> <p>As on left</p> <p>vi) Accounting treatment of consumption taxes</p> <p>As on left</p> <p>Cash and cash equivalents include cash on hand, deposits on demand, and short-term, highly liquid investments with maturities of three months or less at the date of acquisition that are readily convertible to cash and cash equivalents and are subject to only insignificant risk of changes in value.</p> <p>As on left</p> |
| <p>5. Scope of Cash and Cash Equivalents in the Consolidated Interim Statement of Cash Flows</p> | | | |
| <p>6. Write-off of the consolidation adjustment account</p> | | | |

6. Notes

(1) Notes to the Consolidated Balance Sheet for the Interim Period

| End of previous consolidated interim period (As of September 30, 2003) | End of current consolidated interim period (As of September 30, 2004) | End of previous consolidated fiscal year (As of March 31, 2004) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|--|-------|---------|-------------------------|--------|-----------|-----|------|-------|-------------------------------|-------|---|-----|--------------|----------------|-----------------|--------|-----------------------------------|---------|-----------------|---------|------------------------------------|------------|--------------|----------------|--|-------------------|-----|-------|---------|-------------------------|--------|-----------|-----|------|-------|-------------------------------|-----|---|----|--------------|----------------|-----------------|--------|-----------------------------------|---------|-----------------|---------|------------------------------------|------------|--------------|----------------|--|-------------------|-----|-------|---------|-------------------------|--------|-----------|-----|------|-------|-------------------------------|-----|---|----|--------------|----------------|-----------------|--------|-----------------------------------|---------|-----------------|---------|------------------------------------|------------|--------------|----------------|
| <p>*1 Additional paid-in capital includes an increase of 18,693 million yen in a simple equity swap. This includes a difference of 13,900 million yen recorded in the valuation of subsidiary's stock incurred in capital consolidation methods.</p> <p>*2 Cumulative amortization of tangible fixed assets 29,902 million yen</p> <p>*3 Assets pledged as collateral and corresponding liabilities (1) Assets pledged as collateral (In millions of yen)</p> <table border="0"> <tr><td>Cash and deposits</td><td>642</td></tr> <tr><td>Loans</td><td>719,143</td></tr> <tr><td>Installment receivables</td><td>44,813</td></tr> <tr><td>Inventory</td><td>128</td></tr> <tr><td>Land</td><td>1,563</td></tr> <tr><td>Tangible fixed assets (other)</td><td>1,010</td></tr> <tr><td>Investment and other fixed assets (other)</td><td>309</td></tr> <tr><td><u>Total</u></td><td><u>767,611</u></td></tr> </table> <p>(2) Corresponding liabilities (In millions of yen)</p> <table border="0"> <tr><td>Short-term debt</td><td>46,526</td></tr> <tr><td>Current portion of long-term debt</td><td>219,417</td></tr> <tr><td>Long term debts</td><td>363,654</td></tr> <tr><td><u>Current liabilities (other)</u></td><td><u>240</u></td></tr> <tr><td><u>Total</u></td><td><u>629,837</u></td></tr> </table> <p>Above amounts include items related to the securitization of loans receivables, 215,589 million yen for outstanding loans receivables, 30,882 million yen for the current portion of long-term debt, and 91,106 million yen for the long-term debt. The matters below are not included in the aforementioned amounts.</p> <ul style="list-style-type: none"> The Company has contracted to offer loans as collateral in response to borrowers' requests to the sum of 2,200 million yen for short term debt, 79,325 million yen for the current portion of long-term debt, and 91,738 million yen in long-term debt, totaling 173,263 million yen. The Company has also offered 5,315 million yen in cash and cash equivalents as collateral for swap transactions. | Cash and deposits | 642 | Loans | 719,143 | Installment receivables | 44,813 | Inventory | 128 | Land | 1,563 | Tangible fixed assets (other) | 1,010 | Investment and other fixed assets (other) | 309 | <u>Total</u> | <u>767,611</u> | Short-term debt | 46,526 | Current portion of long-term debt | 219,417 | Long term debts | 363,654 | <u>Current liabilities (other)</u> | <u>240</u> | <u>Total</u> | <u>629,837</u> | <p>*1 As on left</p> <p>*2 Cumulative amortization of tangible fixed assets 35,233 million yen</p> <p>*3 Assets pledged as collateral and corresponding liabilities (1) Assets pledged as collateral (In millions of yen)</p> <table border="0"> <tr><td>Cash and deposits</td><td>546</td></tr> <tr><td>Loans</td><td>885,864</td></tr> <tr><td>Installment receivables</td><td>51,508</td></tr> <tr><td>Inventory</td><td>117</td></tr> <tr><td>Land</td><td>1,470</td></tr> <tr><td>Tangible fixed assets (other)</td><td>951</td></tr> <tr><td>Investment and other fixed assets (other)</td><td>25</td></tr> <tr><td><u>Total</u></td><td><u>940,483</u></td></tr> </table> <p>(2) Corresponding liabilities (In millions of yen)</p> <table border="0"> <tr><td>Short-term debt</td><td>47,880</td></tr> <tr><td>Current portion of long-term debt</td><td>236,980</td></tr> <tr><td>Long term debts</td><td>384,236</td></tr> <tr><td><u>Current liabilities (other)</u></td><td><u>185</u></td></tr> <tr><td><u>Total</u></td><td><u>669,282</u></td></tr> </table> <p>Above amounts include items related to the securitization of loans receivables, 356,743 million yen for outstanding loans receivables, 34,403 million yen for the current portion of long-term debt, and 101,702 million yen for the long-term debt. The matters below are not included in the aforementioned amounts.</p> <ul style="list-style-type: none"> The Company has contracted to offer loans as collateral in response to borrowers' requests to the sum of 77,410 million yen for the current portion of long-term debt, and 79,887 million yen in long-term debt, totaling 157,298 million yen. The Company has also offered 4,332 million yen in cash and cash equivalents as collateral for swap transactions. | Cash and deposits | 546 | Loans | 885,864 | Installment receivables | 51,508 | Inventory | 117 | Land | 1,470 | Tangible fixed assets (other) | 951 | Investment and other fixed assets (other) | 25 | <u>Total</u> | <u>940,483</u> | Short-term debt | 47,880 | Current portion of long-term debt | 236,980 | Long term debts | 384,236 | <u>Current liabilities (other)</u> | <u>185</u> | <u>Total</u> | <u>669,282</u> | <p>*1 As on left</p> <p>*2 Cumulative amortization of tangible fixed assets 31,187 million yen</p> <p>*3 Assets pledged as collateral and corresponding liabilities (1) Assets pledged as collateral (In millions of yen)</p> <table border="0"> <tr><td>Cash and deposits</td><td>546</td></tr> <tr><td>Loans</td><td>760,544</td></tr> <tr><td>Installment receivables</td><td>45,367</td></tr> <tr><td>Inventory</td><td>124</td></tr> <tr><td>Land</td><td>1,470</td></tr> <tr><td>Tangible fixed assets (other)</td><td>978</td></tr> <tr><td>Investment and other fixed assets (other)</td><td>73</td></tr> <tr><td><u>Total</u></td><td><u>809,104</u></td></tr> </table> <p>(2) Corresponding liabilities (In millions of yen)</p> <table border="0"> <tr><td>Short-term debt</td><td>45,320</td></tr> <tr><td>Current portion of long-term debt</td><td>220,249</td></tr> <tr><td>Long term debts</td><td>359,991</td></tr> <tr><td><u>Current liabilities (other)</u></td><td><u>114</u></td></tr> <tr><td><u>Total</u></td><td><u>625,675</u></td></tr> </table> <p>Above amounts include items related to the securitization of loans receivables, 259,797 million yen for outstanding loans receivables, 31,278 million yen for the current portion of long-term debt, and 90,268 million yen for the long-term debt. The matters below are not included in the aforementioned amounts.</p> <ul style="list-style-type: none"> The Company has contracted to offer loans as collateral in response to borrowers' requests to the sum of 200 million yen for short term debt, 83,946 million yen for the current portion of long-term debt, and 84,087 million yen in long-term debt, totaling 168,234 million yen. The Company has also offered 6,153 million yen in cash and cash equivalents as collateral for swap transactions. | Cash and deposits | 546 | Loans | 760,544 | Installment receivables | 45,367 | Inventory | 124 | Land | 1,470 | Tangible fixed assets (other) | 978 | Investment and other fixed assets (other) | 73 | <u>Total</u> | <u>809,104</u> | Short-term debt | 45,320 | Current portion of long-term debt | 220,249 | Long term debts | 359,991 | <u>Current liabilities (other)</u> | <u>114</u> | <u>Total</u> | <u>625,675</u> |
| Cash and deposits | 642 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans | 719,143 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Installment receivables | 44,813 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Inventory | 128 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Land | 1,563 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tangible fixed assets (other) | 1,010 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment and other fixed assets (other) | 309 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>Total</u> | <u>767,611</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Short-term debt | 46,526 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Current portion of long-term debt | 219,417 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Long term debts | 363,654 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>Current liabilities (other)</u> | <u>240</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>Total</u> | <u>629,837</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash and deposits | 546 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans | 885,864 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Installment receivables | 51,508 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Inventory | 117 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Land | 1,470 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tangible fixed assets (other) | 951 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment and other fixed assets (other) | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>Total</u> | <u>940,483</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Short-term debt | 47,880 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Current portion of long-term debt | 236,980 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Long term debts | 384,236 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>Current liabilities (other)</u> | <u>185</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>Total</u> | <u>669,282</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash and deposits | 546 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans | 760,544 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Installment receivables | 45,367 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Inventory | 124 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Land | 1,470 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tangible fixed assets (other) | 978 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment and other fixed assets (other) | 73 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>Total</u> | <u>809,104</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Short-term debt | 45,320 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Current portion of long-term debt | 220,249 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Long term debts | 359,991 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>Current liabilities (other)</u> | <u>114</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>Total</u> | <u>625,675</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| End of previous consolidated interim period (As of September 30, 2003) | End of current consolidated interim period (As of September 30, 2004) | End of previous consolidated fiscal year (As of March 31, 2004) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--------------------------------|--------------------------|-------------------------|--------|-------|---------|--|-------|----------------------|-------|---------|-------------------------|--------|-------|---------|---|--------|----------------------|--------|---------|-------------------------|--------|-------|---------|--|-----|--|--|--|-----|--|--|--|-----|--|--|--|-------|--|--|--|---------|--|--------------------------------|---------------------|--------------------------------|--------------------------|-----|-------|-------|-----|-------|-------|-------|------|-----|-------|-------|--------|----|--------|--------|---------|--------|--------|--------|-----|--|--|--|-----|--|--|--|----|--|--|--|-----|--|--|--|--------|--|--|--|---------|--|--------------------------------|---------------------|--------------------------------|--------------------------|-----|-------|-------|-----|-------|--------|--------|------|-----|-------|-------|-------|-----|--------|--------|---------|--------|---------|---------|-----|--|--|--|-----|--|--|--|----|--|--|--|-----|--|--|--|--------|--|--|--|---------|
| <p>*4 Assets pledged as collateral and corresponding market values</p> <p>Trust beneficiary rights 2,000 million yen</p> | <p>*4 —</p> | <p>*4 Assets pledged as collateral and corresponding market values</p> <p>Negotiable certificate of deposit (In millions of yen)</p> <p>Commercial paper 9,998</p> <p>Total 10,000</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>*5 Installment receivables</p> <p>(In millions of yen)</p> <p>Card shopping 42,721</p> <p>Per item shopping 100,021</p> <p>Other 1</p> <p>Total 142,744</p> | <p>*5 Installment receivables</p> <p>(In millions of yen)</p> <p>Card shopping 49,035</p> <p>Per item shopping 119,080</p> <p>Other 0</p> <p>Total 168,116</p> | <p>*5 Installment receivables</p> <p>(In millions of yen)</p> <p>Card shopping 46,707</p> <p>Per item shopping 107,576</p> <p>Other 1</p> <p>Total 154,285</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>*6 Gains on deferred installments</p> <p>(In millions of yen)</p> <table border="1"> <thead> <tr> <th>Balance at end of prior period</th> <th>Gains during period</th> <th>Amounts realized during period</th> <th>Balance at end of period</th> </tr> </thead> <tbody> <tr> <td>538</td> <td>3,796</td> <td>3,914</td> <td>420</td> </tr> <tr> <td>9,661</td> <td>6,940</td> <td>7,847</td> <td>(91)</td> </tr> <tr> <td>670</td> <td>1,768</td> <td>1,916</td> <td>8,753</td> </tr> <tr> <td>219</td> <td>37,305</td> <td>37,387</td> <td>(959)</td> </tr> <tr> <td>11,089</td> <td>49,809</td> <td>51,066</td> <td>521</td> </tr> <tr> <td></td> <td></td> <td></td> <td>(0)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>136</td> </tr> <tr> <td></td> <td></td> <td></td> <td>(-)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>9,831</td> </tr> <tr> <td></td> <td></td> <td></td> <td>(1,050)</td> </tr> </tbody> </table> <p>Note: Amounts in parenthesis are merchant fees.</p> | Balance at end of prior period | Gains during period | Amounts realized during period | Balance at end of period | 538 | 3,796 | 3,914 | 420 | 9,661 | 6,940 | 7,847 | (91) | 670 | 1,768 | 1,916 | 8,753 | 219 | 37,305 | 37,387 | (959) | 11,089 | 49,809 | 51,066 | 521 | | | | (0) | | | | 136 | | | | (-) | | | | 9,831 | | | | (1,050) | <p>*6 Gains on deferred installments</p> <p>(In millions of yen)</p> <table border="1"> <thead> <tr> <th>Balance at end of prior period</th> <th>Gains during period</th> <th>Amounts realized during period</th> <th>Balance at end of period</th> </tr> </thead> <tbody> <tr> <td>377</td> <td>4,233</td> <td>4,237</td> <td>373</td> </tr> <tr> <td>9,937</td> <td>9,636</td> <td>8,151</td> <td>(62)</td> </tr> <tr> <td>428</td> <td>1,947</td> <td>2,011</td> <td>11,423</td> </tr> <tr> <td>82</td> <td>40,964</td> <td>40,997</td> <td>(1,218)</td> </tr> <tr> <td>10,826</td> <td>56,782</td> <td>55,396</td> <td>364</td> </tr> <tr> <td></td> <td></td> <td></td> <td>(0)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>49</td> </tr> <tr> <td></td> <td></td> <td></td> <td>(-)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>12,211</td> </tr> <tr> <td></td> <td></td> <td></td> <td>(1,280)</td> </tr> </tbody> </table> <p>Note: Amounts in parenthesis are merchant fees.</p> | Balance at end of prior period | Gains during period | Amounts realized during period | Balance at end of period | 377 | 4,233 | 4,237 | 373 | 9,937 | 9,636 | 8,151 | (62) | 428 | 1,947 | 2,011 | 11,423 | 82 | 40,964 | 40,997 | (1,218) | 10,826 | 56,782 | 55,396 | 364 | | | | (0) | | | | 49 | | | | (-) | | | | 12,211 | | | | (1,280) | <p>*6 Gains on deferred installments</p> <p>(In millions of yen)</p> <table border="1"> <thead> <tr> <th>Balance at end of prior period</th> <th>Gains during period</th> <th>Amounts realized during period</th> <th>Balance at end of period</th> </tr> </thead> <tbody> <tr> <td>538</td> <td>7,884</td> <td>8,044</td> <td>377</td> </tr> <tr> <td>9,661</td> <td>15,428</td> <td>15,151</td> <td>(67)</td> </tr> <tr> <td>670</td> <td>3,600</td> <td>3,842</td> <td>9,937</td> </tr> <tr> <td>219</td> <td>76,384</td> <td>76,520</td> <td>(1,150)</td> </tr> <tr> <td>11,089</td> <td>103,297</td> <td>103,559</td> <td>428</td> </tr> <tr> <td></td> <td></td> <td></td> <td>(0)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>82</td> </tr> <tr> <td></td> <td></td> <td></td> <td>(-)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>10,826</td> </tr> <tr> <td></td> <td></td> <td></td> <td>(1,217)</td> </tr> </tbody> </table> <p>Note: Amounts in parenthesis are merchant fees.</p> | Balance at end of prior period | Gains during period | Amounts realized during period | Balance at end of period | 538 | 7,884 | 8,044 | 377 | 9,661 | 15,428 | 15,151 | (67) | 670 | 3,600 | 3,842 | 9,937 | 219 | 76,384 | 76,520 | (1,150) | 11,089 | 103,297 | 103,559 | 428 | | | | (0) | | | | 82 | | | | (-) | | | | 10,826 | | | | (1,217) |
| Balance at end of prior period | Gains during period | Amounts realized during period | Balance at end of period | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 538 | 3,796 | 3,914 | 420 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9,661 | 6,940 | 7,847 | (91) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 670 | 1,768 | 1,916 | 8,753 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 219 | 37,305 | 37,387 | (959) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11,089 | 49,809 | 51,066 | 521 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | (0) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 136 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | (-) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 9,831 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | (1,050) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Balance at end of prior period | Gains during period | Amounts realized during period | Balance at end of period | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 377 | 4,233 | 4,237 | 373 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9,937 | 9,636 | 8,151 | (62) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 428 | 1,947 | 2,011 | 11,423 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 82 | 40,964 | 40,997 | (1,218) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10,826 | 56,782 | 55,396 | 364 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | (0) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 49 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | (-) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 12,211 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | (1,280) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Balance at end of prior period | Gains during period | Amounts realized during period | Balance at end of period | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 538 | 7,884 | 8,044 | 377 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9,661 | 15,428 | 15,151 | (67) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 670 | 3,600 | 3,842 | 9,937 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 219 | 76,384 | 76,520 | (1,150) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11,089 | 103,297 | 103,559 | 428 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | (0) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 82 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | (-) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 10,826 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | (1,217) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>*7 Securitization of receivables</p> <p>The amount of loans and installment receivables removed from the balance sheet through the securitization of claims stood at 240,724 million yen at the end of the current consolidated interim period. The break down was as follows:</p> <table border="1"> <thead> <tr> <th></th> <th>(In millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Loans</td> <td>142,857</td> </tr> <tr> <td>Installment receivables</td> <td>97,867</td> </tr> <tr> <td>Total</td> <td>240,724</td> </tr> </tbody> </table> | | (In millions of yen) | Loans | 142,857 | Installment receivables | 97,867 | Total | 240,724 | <p>*7 Securitization of receivables</p> <p>The amount of loans and installment receivables removed from the balance sheet through the securitization of claims stood at 213,778 million yen at the end of the current consolidated interim period. The break down was as follows:</p> <table border="1"> <thead> <tr> <th></th> <th>(In millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Loans</td> <td>119,744</td> </tr> <tr> <td>Installment receivables</td> <td>94,033</td> </tr> <tr> <td>Total</td> <td>213,778</td> </tr> </tbody> </table> | | (In millions of yen) | Loans | 119,744 | Installment receivables | 94,033 | Total | 213,778 | <p>*7 Securitization of receivables</p> <p>The amount of loans and installment receivables removed from the balance sheet through the securitization of claims stood at 213,981 million yen at the end of the consolidated fiscal year. The break down was as follows:</p> <table border="1"> <thead> <tr> <th></th> <th>(In millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Loans</td> <td>120,715</td> </tr> <tr> <td>Installment receivables</td> <td>93,266</td> </tr> <tr> <td>Total</td> <td>213,981</td> </tr> </tbody> </table> | | (In millions of yen) | Loans | 120,715 | Installment receivables | 93,266 | Total | 213,981 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans | 142,857 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Installment receivables | 97,867 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 240,724 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans | 119,744 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Installment receivables | 94,033 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 213,778 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans | 120,715 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Installment receivables | 93,266 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 213,981 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| End of previous consolidated interim period (As of September 30, 2003) | End of current consolidated interim period (As of September 30, 2004) | End of previous consolidated fiscal year (As of March 31, 2004) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|---------|--|-----------------|-------------|-------|-------------------|-------|--------|--------|------------------|--------|--------|--------|---------------------------------------|--------|-------|--------|---------------------------|--------|-----|--------|-------|--------|--------|---------|--|----------------------|--|--|--|-----------------|-------------|-------|-------------------|-------|--------|--------|------------------|--------|--------|--------|---------------------------------------|--------|-------|--------|---------------------------|--------|-------|--------|-------|---------|--------|---------|--|----------------------|--|--|--|-----------------|-------------|-------|-------------------|-------|--------|--------|------------------|--------|--------|--------|---------------------------------------|--------|-------|--------|---------------------------|--------|-------|--------|-------|--------|--------|---------|
| <p>*8 Bad debts</p> <p>The bad debts included in loans and bankruptcy claims are shown below:</p> <table border="1" data-bbox="609 262 1120 714"> <thead> <tr> <th colspan="3">(In millions of yen)</th> </tr> <tr> <th></th> <th>Unsecured loans</th> <th>Other loans</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Bankruptcy claims</td> <td>4,116</td> <td>20,067</td> <td>24,183</td> </tr> <tr> <td>Loans in arrears</td> <td>25,817</td> <td>20,758</td> <td>46,576</td> </tr> <tr> <td>Loans in arrears longer than 3 months</td> <td>14,180</td> <td>5,462</td> <td>19,642</td> </tr> <tr> <td>Loans with adjusted terms</td> <td>46,266</td> <td>963</td> <td>47,230</td> </tr> <tr> <td>Total</td> <td>90,380</td> <td>47,252</td> <td>137,632</td> </tr> </tbody> </table> | (In millions of yen) | | | | Unsecured loans | Other loans | Total | Bankruptcy claims | 4,116 | 20,067 | 24,183 | Loans in arrears | 25,817 | 20,758 | 46,576 | Loans in arrears longer than 3 months | 14,180 | 5,462 | 19,642 | Loans with adjusted terms | 46,266 | 963 | 47,230 | Total | 90,380 | 47,252 | 137,632 | <p>*8 Bad debts</p> <p>The bad debts included in loans and bankruptcy claims are shown below:</p> <table border="1" data-bbox="609 829 1120 1281"> <thead> <tr> <th colspan="3">(In millions of yen)</th> </tr> <tr> <th></th> <th>Unsecured loans</th> <th>Other loans</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Bankruptcy claims</td> <td>8,080</td> <td>25,564</td> <td>33,645</td> </tr> <tr> <td>Loans in arrears</td> <td>30,782</td> <td>26,906</td> <td>57,688</td> </tr> <tr> <td>Loans in arrears longer than 3 months</td> <td>15,409</td> <td>4,760</td> <td>20,170</td> </tr> <tr> <td>Loans with adjusted terms</td> <td>57,048</td> <td>1,875</td> <td>58,923</td> </tr> <tr> <td>Total</td> <td>111,321</td> <td>59,107</td> <td>170,428</td> </tr> </tbody> </table> | (In millions of yen) | | | | Unsecured loans | Other loans | Total | Bankruptcy claims | 8,080 | 25,564 | 33,645 | Loans in arrears | 30,782 | 26,906 | 57,688 | Loans in arrears longer than 3 months | 15,409 | 4,760 | 20,170 | Loans with adjusted terms | 57,048 | 1,875 | 58,923 | Total | 111,321 | 59,107 | 170,428 | <p>*8 Bad debts</p> <p>The bad debts included in loans and bankruptcy claims are shown below:</p> <table border="1" data-bbox="609 1281 1120 1701"> <thead> <tr> <th colspan="3">(In millions of yen)</th> </tr> <tr> <th></th> <th>Unsecured loans</th> <th>Other loans</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Bankruptcy claims</td> <td>6,518</td> <td>22,118</td> <td>28,636</td> </tr> <tr> <td>Loans in arrears</td> <td>28,597</td> <td>23,854</td> <td>52,452</td> </tr> <tr> <td>Loans in arrears longer than 3 months</td> <td>12,736</td> <td>5,083</td> <td>17,819</td> </tr> <tr> <td>Loans with adjusted terms</td> <td>49,856</td> <td>1,060</td> <td>50,916</td> </tr> <tr> <td>Total</td> <td>97,709</td> <td>52,116</td> <td>149,825</td> </tr> </tbody> </table> | (In millions of yen) | | | | Unsecured loans | Other loans | Total | Bankruptcy claims | 6,518 | 22,118 | 28,636 | Loans in arrears | 28,597 | 23,854 | 52,452 | Loans in arrears longer than 3 months | 12,736 | 5,083 | 17,819 | Loans with adjusted terms | 49,856 | 1,060 | 50,916 | Total | 97,709 | 52,116 | 149,825 |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Unsecured loans | Other loans | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bankruptcy claims | 4,116 | 20,067 | 24,183 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans in arrears | 25,817 | 20,758 | 46,576 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans in arrears longer than 3 months | 14,180 | 5,462 | 19,642 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans with adjusted terms | 46,266 | 963 | 47,230 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 90,380 | 47,252 | 137,632 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Unsecured loans | Other loans | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bankruptcy claims | 8,080 | 25,564 | 33,645 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans in arrears | 30,782 | 26,906 | 57,688 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans in arrears longer than 3 months | 15,409 | 4,760 | 20,170 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans with adjusted terms | 57,048 | 1,875 | 58,923 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 111,321 | 59,107 | 170,428 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Unsecured loans | Other loans | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bankruptcy claims | 6,518 | 22,118 | 28,636 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans in arrears | 28,597 | 23,854 | 52,452 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans in arrears longer than 3 months | 12,736 | 5,083 | 17,819 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans with adjusted terms | 49,856 | 1,060 | 50,916 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 97,709 | 52,116 | 149,825 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Explanations for each of the above items follow: (Bankruptcy claims)</p> <p>"Claims in bankruptcy" refers to loans that are included in loans on which principal or interest payments have been continuously late for a considerable period of time for the reasons cited in Article 96, Paragraph 1, Number 3, Items B through E of the Corporate Income Tax Law Execution Ordinance (1965, Ordinance No. 97), or for the reasons set forth in Number 4 of the same paragraph. The Company sets aside an allowance for bad debts that is equivalent to the amount the Company believes it will be unable to recover based on an evaluation of each loan.</p> <p>(Loans in arrears)</p> <p>"Loans in arrears" refers to loans other than bankruptcy claims for which unpaid interest is not accrued. This excludes loans, however, that are included in loans for which the Company has made arrangements convenient to the borrower for the purpose of reorganization or support of the borrower, such as reduction or exemption of interest or extension of the repayment period on which the Company is periodically receiving payments.</p> <p>(Loans in arrears longer than 3 months)</p> <p>"Loans in arrears longer than 3 months" refers to loans for which the principal or interest payment is three or more months overdue from the day following the scheduled payment date and that are not regarded as bankruptcy claims or loans in arrears.</p> | <p>Explanations for each of the above items follow: (Bankruptcy claims)</p> <p>As on left</p> <p>(Loans in arrears)</p> <p>As on left</p> <p>(Loans in arrears longer than 3 months)</p> <p>As on left</p> | <p>Explanations for each of the above items follow: (Bankruptcy claims)</p> <p>As on left</p> <p>(Loans in arrears)</p> <p>As on left</p> <p>(Loans in arrears longer than 3 months)</p> <p>As on left</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| End of previous consolidated interim period (As of September 30, 2003) | End of current consolidated interim period (As of September 30, 2004) | End of previous consolidated fiscal year (As of March 31, 2004) |
|--|---|--|
| <p>(Loans with adjusted terms)</p> <p>"Loans with adjusted terms" refers to loans for which the Company has made arrangements convenient to the borrower for the purpose of reorganization or support of the borrower, such as reduction or exemption of interest or extension of the repayment period on which the Company is periodically receiving payments, and that are not regarded as bankruptcy claims, loans in arrears or loans in arrears longer than 3 months.</p> | <p>(Loans with adjusted terms)</p> <p>As on left</p> | <p>(Loans with adjusted terms)</p> <p>As on left</p> |
| <p>*9 Gains and losses related to hedging methods are recorded under "other" in "investments and other assets" on a net basis. The total deferred hedge loss before being netted out was 19,861 million yen. Total deferred hedge gains were 178 million yen.</p> | <p>*9 Gains and losses related to hedging methods are recorded under "other" in "investments and other assets" on a net basis. The total deferred hedge loss before being netted out was 19,861 million yen. Total deferred hedge gains were 178 million yen.</p> | <p>*9 Gains and losses related to hedging methods are recorded as deferred hedge loss on a net basis. The total deferred hedge loss before being netted out was 19,273 million yen. Total deferred hedge gains were 298 million yen.</p> |

(2) Notes to the Consolidated Interim Statement of Income

| Previous consolidated interim period (April 1, 2003 to September 30, 2003) | Current consolidated interim period (April 1, 2004 to September 30, 2004) | Previous consolidated fiscal year (Apr. 1, 2003 to Mar. 31, 2004) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|--|-------------------------------------|--------|-------------------------------|--------|--|-------|--|--------------------------|---|----------------------|--------|-------------------------------------|--------|-------------------------------|--------|--|--------------------------|-------------|--------|---|----------------------|---------|-------------------------------|--------|--|-------|-------------|--------|
| <p>*1 Breakdown of primary other operating expenses is as follows: (In millions of yen)</p> <table border="0"> <tr><td>Advertising expenses</td><td>10,679</td></tr> <tr><td>Transfer to allowance for bad debts</td><td>87,536</td></tr> <tr><td>Employee salaries and bonuses</td><td>16,637</td></tr> <tr><td>Transfer to allowance for bonus payments</td><td>3,965</td></tr> <tr><td>Commissions</td><td>10,416</td></tr> </table> | Advertising expenses | 10,679 | Transfer to allowance for bad debts | 87,536 | Employee salaries and bonuses | 16,637 | Transfer to allowance for bonus payments | 3,965 | Commissions | 10,416 | <p>*1 Breakdown of primary other operating expenses is as follows: (In millions of yen)</p> <table border="0"> <tr><td>Advertising expenses</td><td>11,669</td></tr> <tr><td>Transfer to allowance for bad debts</td><td>77,945</td></tr> <tr><td>Employee salaries and bonuses</td><td>18,659</td></tr> <tr><td>Transfer to allowance for bonus payments</td><td>3,908</td></tr> <tr><td>Commissions</td><td>12,016</td></tr> </table> | Advertising expenses | 11,669 | Transfer to allowance for bad debts | 77,945 | Employee salaries and bonuses | 18,659 | Transfer to allowance for bonus payments | 3,908 | Commissions | 12,016 | <p>*1 Breakdown of primary other operating expenses is as follows: (In millions of yen)</p> <table border="0"> <tr><td>Advertising expenses</td><td>143,892</td></tr> <tr><td>Employee salaries and bonuses</td><td>37,519</td></tr> <tr><td>Transfer to allowance for bonus payments</td><td>3,878</td></tr> <tr><td>Commissions</td><td>21,502</td></tr> </table> | Advertising expenses | 143,892 | Employee salaries and bonuses | 37,519 | Transfer to allowance for bonus payments | 3,878 | Commissions | 21,502 |
| Advertising expenses | 10,679 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Transfer to allowance for bad debts | 87,536 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Employee salaries and bonuses | 16,637 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Transfer to allowance for bonus payments | 3,965 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Commissions | 10,416 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Advertising expenses | 11,669 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Transfer to allowance for bad debts | 77,945 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Employee salaries and bonuses | 18,659 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Transfer to allowance for bonus payments | 3,908 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Commissions | 12,016 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Advertising expenses | 143,892 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Employee salaries and bonuses | 37,519 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Transfer to allowance for bonus payments | 3,878 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Commissions | 21,502 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>*2 Breakdown of loss on sale of fixed assets is as follows: (In millions of yen)</p> <table border="0"> <tr><td>Buildings and structures</td><td>3</td></tr> <tr><td>Land</td><td>13</td></tr> <tr><td>Other</td><td>65</td></tr> <tr><td>Total</td><td>81</td></tr> </table> | Buildings and structures | 3 | Land | 13 | Other | 65 | Total | 81 | <p>*2 Breakdown of loss on sale of fixed assets is as follows: (In millions of yen)</p> <table border="0"> <tr><td>Buildings and structures</td><td>82</td></tr> <tr><td>Land</td><td>31</td></tr> <tr><td>Other</td><td>69</td></tr> <tr><td>Total</td><td>183</td></tr> </table> | Buildings and structures | 82 | Land | 31 | Other | 69 | Total | 183 | <p>*2 Breakdown of loss on sale of fixed assets is as follows: (In millions of yen)</p> <table border="0"> <tr><td>Buildings and structures</td><td>3</td></tr> <tr><td>Land</td><td>13</td></tr> <tr><td>Other</td><td>243</td></tr> <tr><td>Total</td><td>259</td></tr> </table> | Buildings and structures | 3 | Land | 13 | Other | 243 | Total | 259 | | | | |
| Buildings and structures | 3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Land | 13 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other | 65 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 81 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Buildings and structures | 82 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Land | 31 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other | 69 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 183 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Buildings and structures | 3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Land | 13 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other | 243 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 259 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>*3 The amount of tax losses carried forward at a subsidiary at the time of acquisition of the subsidiary's shares that corresponds to the accrued deferred tax assets at the subsidiary following the acquisition of the subsidiary's shares is written off as a lump sum.</p> | <p>*3 As on left</p> | <p>*3 As on left</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

(3) Note to the Consolidated Statement of Cash Flows for the Interim Period

| Previous consolidated interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current consolidated interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous consolidated fiscal year (Apr. 1, 2003 to Mar. 31, 2004) |
|---|---|--|
| <p>*1 Relationship between the balance of cash and cash equivalents at the end of the interim period and the amounts recorded in the categories shown on the consolidated balance sheet for the interim period:</p> <p style="text-align: right;">(In millions of yen)</p> <p>Cash and cash equivalents account 183,725</p> <p>Term deposits with maturity greater than 3 months (837)</p> <p>Cash and cash equivalents 182,888</p> | <p>*1 Relationship between the balance of cash and cash equivalents at the end of the interim period and the amounts recorded in the categories shown on the consolidated balance sheet for the interim period:</p> <p style="text-align: right;">(In millions of yen)</p> <p>Cash and cash equivalents account 151,224</p> <p>Term deposits with maturity greater than 3 months (633)</p> <p>Cash and cash equivalents 150,590</p> | <p>*1 Relationship between the balance of cash and cash equivalents at the end of the fiscal year and the amounts recorded in the categories shown on the consolidated balance sheets:</p> <p style="text-align: right;">(In millions of yen)</p> <p>Cash and cash equivalents account 99,163</p> <p>Term deposits with maturity greater than 3 months (833)</p> <p>Cash and cash equivalents 98,329</p> |
| <p>*2 Breakdown of primary assets and liabilities of company that became a new subsidiary due to stock acquisition</p> <p>The breakdown of the assets and liabilities at the start of the consolidated period following the consolidation of Wide Corporation through stock acquisition, the acquisition price of Wide Corporation shares, and the relationship to expenditures (net) made to acquire Wide Corporation are as follows:</p> <p style="text-align: right;">(In millions of yen)</p> <p>Current assets 71,170</p> <p>Fixed assets 6,522</p> <p>Consolidation adjustment account 4,378</p> <p>Current liabilities (30,953)</p> <p>Long-term liabilities (34,278)</p> <p>Acquisition price of Wide Corporation's shares 16,839</p> <p>Wide Corporation's balance of cash and cash equivalents at start of fiscal period (6,521)</p> <p>Deduction for expenditures to acquire Wide Corporation 10,318</p> | | |

(4) Notes to Lease Transaction

| Previous consolidated interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current consolidated interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous consolidated fiscal year (Apr. 1, 2003 to Mar. 31, 2004) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|--|-------------------------|--|--------------------|------------------|--------------------------|-----------------------|--------------------------|--------|---|----------------------|------------------------|-----|-----|--------------------|------------------------|-----------------------|--------|-------------------|-------|---|----------------------|--------|--|----------------------|--------------------|-------|-----------------------|-------|-------------------|--------------------------|-----------------------|--------------------------|---|---|---|------------------------|-----|-----|-----|------------------------|--------|--------|-------|-------|--------|--------|-------|---|----------------------|--|--|--|--|------------------|--------------------------|-------------------------|--------------------------|---|---|---|------------------------|-----|-----|-----|------------------------|--------|--------|-------|-------|--------|--------|-------|
| <p>1. Finance lease transactions except leases under which the title of the leased asset is deemed to be transferred to the lessee</p> <p>i) Acquisition cost, accumulated depreciation and period ending balance of lease assets</p> <table border="1" data-bbox="389 210 698 766"> <thead> <tr> <th colspan="4">(In millions of yen)</th> </tr> <tr> <th></th> <th>Acquisition cost</th> <th>Accumulated depreciation</th> <th>Period ending balance</th> </tr> </thead> <tbody> <tr> <td>Buildings and structures</td> <td>9</td> <td>0</td> <td>8</td> </tr> <tr> <td>Machinery and vehicles</td> <td>377</td> <td>236</td> <td>141</td> </tr> <tr> <td>Equipment and fixtures</td> <td>27,462</td> <td>16,744</td> <td>10,718</td> </tr> <tr> <td>Total</td> <td>27,849</td> <td>16,981</td> <td>10,868</td> </tr> </tbody> </table> | (In millions of yen) | | | | | Acquisition cost | Accumulated depreciation | Period ending balance | Buildings and structures | 9 | 0 | 8 | Machinery and vehicles | 377 | 236 | 141 | Equipment and fixtures | 27,462 | 16,744 | 10,718 | Total | 27,849 | 16,981 | 10,868 | <p>1. Finance lease transactions except leases under which the title of the leased asset is deemed to be transferred to the lessee</p> <p>i) Acquisition cost, accumulated depreciation and period ending balance of lease assets</p> <table border="1" data-bbox="389 840 698 1396"> <thead> <tr> <th colspan="4">(In millions of yen)</th> </tr> <tr> <th></th> <th>Acquisition cost</th> <th>Accumulated depreciation</th> <th>Period ending balance</th> </tr> </thead> <tbody> <tr> <td>Buildings and structures</td> <td>9</td> <td>2</td> <td>6</td> </tr> <tr> <td>Machinery and vehicles</td> <td>293</td> <td>146</td> <td>147</td> </tr> <tr> <td>Equipment and fixtures</td> <td>23,207</td> <td>14,419</td> <td>8,787</td> </tr> <tr> <td>Total</td> <td>23,510</td> <td>14,568</td> <td>8,941</td> </tr> </tbody> </table> | (In millions of yen) | | | | | Acquisition cost | Accumulated depreciation | Period ending balance | Buildings and structures | 9 | 2 | 6 | Machinery and vehicles | 293 | 146 | 147 | Equipment and fixtures | 23,207 | 14,419 | 8,787 | Total | 23,510 | 14,568 | 8,941 | <p>1. Finance lease transactions except leases under which the title of the leased asset is deemed to be transferred to the lessee</p> <p>i) Acquisition cost, accumulated depreciation and fiscal-year end balance of lease assets</p> <table border="1" data-bbox="389 1470 698 2026"> <thead> <tr> <th colspan="4">(In millions of yen)</th> </tr> <tr> <th></th> <th>Acquisition cost</th> <th>Accumulated depreciation</th> <th>Fiscal-year end balance</th> </tr> </thead> <tbody> <tr> <td>Buildings and structures</td> <td>9</td> <td>1</td> <td>7</td> </tr> <tr> <td>Machinery and vehicles</td> <td>480</td> <td>327</td> <td>153</td> </tr> <tr> <td>Equipment and fixtures</td> <td>27,600</td> <td>18,648</td> <td>8,951</td> </tr> <tr> <td>Total</td> <td>28,090</td> <td>18,977</td> <td>9,112</td> </tr> </tbody> </table> | (In millions of yen) | | | | | Acquisition cost | Accumulated depreciation | Fiscal-year end balance | Buildings and structures | 9 | 1 | 7 | Machinery and vehicles | 480 | 327 | 153 | Equipment and fixtures | 27,600 | 18,648 | 8,951 | Total | 28,090 | 18,977 | 9,112 |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Acquisition cost | Accumulated depreciation | Period ending balance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Buildings and structures | 9 | 0 | 8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Machinery and vehicles | 377 | 236 | 141 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equipment and fixtures | 27,462 | 16,744 | 10,718 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 27,849 | 16,981 | 10,868 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Acquisition cost | Accumulated depreciation | Period ending balance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Buildings and structures | 9 | 2 | 6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Machinery and vehicles | 293 | 146 | 147 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equipment and fixtures | 23,207 | 14,419 | 8,787 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 23,510 | 14,568 | 8,941 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Acquisition cost | Accumulated depreciation | Fiscal-year end balance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Buildings and structures | 9 | 1 | 7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Machinery and vehicles | 480 | 327 | 153 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equipment and fixtures | 27,600 | 18,648 | 8,951 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 28,090 | 18,977 | 9,112 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>ii) Outstanding balance of future lease payments at the end of the period</p> <table border="1" data-bbox="779 210 893 766"> <thead> <tr> <th colspan="2">(In millions of yen)</th> </tr> <tr> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Within one year</td> <td>5,389</td> </tr> <tr> <td>Over one year</td> <td>6,191</td> </tr> <tr> <td>Total</td> <td>11,581</td> </tr> </tbody> </table> | (In millions of yen) | | | | Within one year | 5,389 | Over one year | 6,191 | Total | 11,581 | <p>ii) Outstanding balance of future lease payments at the end of the period</p> <table border="1" data-bbox="779 840 893 1396"> <thead> <tr> <th colspan="2">(In millions of yen)</th> </tr> <tr> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Within one year</td> <td>4,720</td> </tr> <tr> <td>Over one year</td> <td>4,250</td> </tr> <tr> <td>Total</td> <td>8,970</td> </tr> </tbody> </table> | (In millions of yen) | | | | Within one year | 4,720 | Over one year | 4,250 | Total | 8,970 | <p>i) Outstanding balance of future lease payments at the end of the fiscal year</p> <table border="1" data-bbox="779 1470 893 2026"> <thead> <tr> <th colspan="2">(In millions of yen)</th> </tr> <tr> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Within one year</td> <td>4,729</td> </tr> <tr> <td>Over one year</td> <td>4,497</td> </tr> <tr> <td>Total</td> <td>9,226</td> </tr> </tbody> </table> | (In millions of yen) | | | | Within one year | 4,729 | Over one year | 4,497 | Total | 9,226 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Within one year | 5,389 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Over one year | 6,191 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 11,581 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Within one year | 4,720 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Over one year | 4,250 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 8,970 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Within one year | 4,729 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Over one year | 4,497 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 9,226 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>iii) Amount of lease fee payments, depreciation expense and interest expense</p> <table border="1" data-bbox="974 210 1088 766"> <thead> <tr> <th colspan="2">(In millions of yen)</th> </tr> <tr> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Lease fee payments</td> <td>3,482</td> </tr> <tr> <td>Depreciation expenses</td> <td>3,368</td> </tr> <tr> <td>Interest expenses</td> <td>119</td> </tr> </tbody> </table> | (In millions of yen) | | | | Lease fee payments | 3,482 | Depreciation expenses | 3,368 | Interest expenses | 119 | <p>iii) Amount of lease fee payments, depreciation expense and interest expense</p> <table border="1" data-bbox="974 840 1088 1396"> <thead> <tr> <th colspan="2">(In millions of yen)</th> </tr> <tr> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Lease fee payments</td> <td>3,185</td> </tr> <tr> <td>Depreciation expenses</td> <td>2,984</td> </tr> <tr> <td>Interest expenses</td> <td>134</td> </tr> </tbody> </table> | (In millions of yen) | | | | Lease fee payments | 3,185 | Depreciation expenses | 2,984 | Interest expenses | 134 | <p>ii) Amount of lease fee payments, depreciation expense and interest expense</p> <table border="1" data-bbox="974 1470 1088 2026"> <thead> <tr> <th colspan="2">(In millions of yen)</th> </tr> <tr> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Lease fee payments</td> <td>6,460</td> </tr> <tr> <td>Depreciation expenses</td> <td>6,214</td> </tr> <tr> <td>Interest expenses</td> <td>207</td> </tr> </tbody> </table> | (In millions of yen) | | | | Lease fee payments | 6,460 | Depreciation expenses | 6,214 | Interest expenses | 207 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lease fee payments | 3,482 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Depreciation expenses | 3,368 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest expenses | 119 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lease fee payments | 3,185 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Depreciation expenses | 2,984 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest expenses | 134 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lease fee payments | 6,460 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Depreciation expenses | 6,214 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest expenses | 207 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>iv) Accounting method for the amount equivalent to depreciation expenses</p> <p>Calculated by assuming the lease term is the depreciable life and depreciating the remaining amount to zero using the sum-of-the-years-digits method.</p> <p>The method for calculating the amount equivalent to depreciation expenses was changed from the sum-of-the-years-digits method to the fixed amount method in the current consolidated interim period. As a result, compared with the earlier method, the amount equivalent to cumulative depreciation expenses is 2,277 million yen less, and the amount equivalent to depreciation expenses is 297 million yen more.</p> | <p>iv) Accounting method for the amount equivalent to depreciation expenses</p> <p>Calculated by assuming the lease term is the depreciable life and depreciating the remaining amount to zero using the sum-of-the-years-digits method.</p> | <p>iv) Accounting method for the amount equivalent to depreciation expenses</p> <p>Calculated by assuming the lease term is the depreciable life and depreciating the remaining amount to zero using the sum-of-the-years-digits method. The method for calculating the amount equivalent to depreciation expenses was changed from the sum-of-the-years-digits method to the fixed amount method in the current consolidated fiscal year. As a result, the amount equivalent to cumulative depreciation expenses is 1,875 million yen less, and the amount equivalent to depreciation expenses is 703 million yen more.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Previous consolidated interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current consolidated interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous consolidated fiscal year (Apr. 1, 2003 to Mar. 31, 2004) |
|--|---|---|
| v) Accounting method for the amount equivalent to interest expenses Interest expense for lease assets is calculated as the difference between the total lease payments and the acquisition price of the leased assets, with the amount allocated to each accounting period using the interest method. | v) Accounting method for the amount equivalent to interest expenses As on left | v) Accounting method for the amount equivalent to interest expenses As on left |
| 2. Operating lease transactions i) Leases in progress Within one year Over one year Total | 2. Operating lease transactions i) Leases in progress Within one year Over one year Total | 2. Operating lease transactions i) Leases in progress Within one year Over one year Total |
| (In millions of yen) | (In millions of yen) | (In millions of yen) |
| 107 272 379 | 100 174 275 | 104 221 325 |

(5) Marketable securities

A. End of the previous consolidated interim period (Sep. 30, 2003)

1. Marketable securities with market value

| Segment | Acquisition | Value stated on interim consolidated balance sheet | Difference |
|-----------------------------|-------------|--|------------|
| Other marketable securities | | | |
| i) Stocks | 6,309 | 9,184 | 2,874 |
| ii) Bonds | | | |
| National and local bonds | 120 | 120 | 0 |
| Corporate bonds | 10 | 10 | 0 |
| Total | 6,439 | 9,314 | 2,874 |

2. Marketable securities without market price

| Segment | Value stated on interim consolidated balance sheet |
|--|--|
| Other marketable securities | |
| i) Non-listed stocks (excludes OTC stocks and includes preferred stocks) | 3,195 |
| ii) Senior subscription certificates | 1,500 |
| iii) Commercial paper | 1,999 |

B. End of the current consolidated interim period (Sep. 30, 2004)

| Segment | (In millions of yen) | | |
|-----------------------------|----------------------|--|------------|
| | Acquisition | Value stated on interim consolidated balance sheet | Difference |
| Other marketable securities | | | |
| i) Stocks | 6,426 | 12,821 | 6,395 |
| ii) Bonds | | | |
| National and local bonds | | | |
| Corporate bonds | | | |
| Total | 6,426 | 12,821 | 6,395 |

2. Marketable securities without market price

| Segment | (In millions of yen) | |
|--|--|--|
| | Value stated on interim consolidated balance sheet | |
| Other marketable securities | | |
| i) Non-listed stocks (excludes OTC stocks and includes preferred stocks) | 1,503 | |
| ii) Senior subscription certificates | 1,500 | |
| iii) Commercial paper | | |

C. End of the previous consolidated fiscal year (Mar. 31, 2004)

| Segment | (In millions of yen) | | |
|-----------------------------|----------------------|--|------------|
| | Acquisition | Value stated on interim consolidated balance sheet | Difference |
| Other marketable securities | | | |
| i) Stocks | 6,783 | 13,975 | 7,191 |
| ii) Bonds | | | |
| National and local bonds | 120 | 120 | 0 |
| Corporate bonds | | | |
| Total | 6,903 | 14,095 | 7,191 |

2. Marketable securities without market price

| Segment | (In millions of yen) | |
|---|--|--|
| | Value stated on interim consolidated balance sheet | |
| Other marketable securities | | |
| i) Non-listed stocks (excluding OTC stocks) | 1,522 | |
| ii) Other | 1,500 | |

(6) Derivative Transactions

| | End of previous consolidated interim period (September 30, 2003) | End of current consolidated interim period (September 30, 2004) | End of previous consolidated fiscal year (March 31, 2004) |
|---|---|--|--|
| Matters concerning market value of transactions | | | |
| | There are no relevant transactions due to the adoption of hedge accounting. | As on left | As on left |

(7) Segment Information

| | Previous consolidated interim period (April 1, 2003 to September 30, 2003) | Current consolidated interim period (April 1, 2004 to September 30, 2004) | Previous consolidated fiscal year (April 1, 2003 to March 31, 2004) |
|---------------------|--|--|---|
| By type of business | As on left | | The Company has omitted segment information by type of business, as the consumer loan business accounts for more than 90% of total operating revenues, operating income and assets in all of the Company's business segments. |
| By region | As on left | | As on left |
| Foreign sales | As on left | | As on left |

(8) Per Share Information

| | Previous consolidated interim period (April 1, 2003 to September 30, 2003) | Current consolidated interim period (April 1, 2004 to September 30, 2004) | Previous consolidated fiscal year (April 1, 2003 to March 31, 2004) |
|------------------------------|---|--|--|
| Net assets per share | 5,428.60 yen | 6,107.79 yen | 5,794.58 yen |
| Net income per share | 292.04 yen | 346.18 yen | 660.98 yen |
| Diluted net income per share | Diluted net income per share for the interim period under review has not been included here as there was no dilutory effect on income at the end of the interim period. | 346.12 yen | Diluted net income per share for the fiscal year under review has not been included here as there was no dilutory effect on income at the end of the period. |

Note: Basis for calculation of net income per share and diluted income per share

| | Previous consolidated interim period (April 1, 2003 to September 30, 2003) | Current consolidated interim period (April 1, 2004 to September 30, 2004) | Previous consolidated fiscal year (April 1, 2003 to March 31, 2004) |
|--|---|--|--|
| Net income per share for the interim period | | | |
| Net income | 27,588 million yen | 32,715 million yen | 62,548 million yen |
| Amount not returned to common stock shareholders | - | - | 106 million yen |
| Includes directors' bonuses distribution of profit | - | - | 106 million yen |
| Net income relating to common stock | 27,588 million yen | 32,715 million yen | 62,441 million yen |
| Average number of shares of common stock during the period | 94,468,199 shares | 94,502,580 shares | 94,467,918 shares |
| Diluted net income per share | | | |
| Increase in number of common stock (of which stock options through acquisition of treasury stock) | - | 16,064 shares (16,064 shares) | - |
| Outline of stock not included in diluted net income per share due to lack of dilutory effect | Stock options relating to treasury stock acquisition methods: 206,000 shares | | Stock options relating to treasury stock acquisition methods: 204,000 shares |

(9) Significant Subsequent Events

| Previous consolidated interim period | Current consolidated interim period | Current consolidated fiscal year | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------------------|---|---|--------------|------------------|--------------|-----------------------------|-----------|---------------|---------------|----------|---------------|------------------|-------------------------|---|------------|--|---------|---|--------------------|----------------------|------------------------|---------------|-----------------|---------------|--------------------------------|------|
| | | <p>On June 16, 2004, the Company concluded a stock transfer agreement by which it acquired all the shares issued by Wide Corporation (president: Mitsuo Yanagi). As part of the business strategy to become a comprehensive retail financial services company, this acquisition is intended to boost business efficiency and profitability and reinforce Group earnings with the addition of Wide Corporation to the Group.</p> <table border="1"> <tr> <td>Company name</td> <td>Wide Corporation</td> </tr> <tr> <td>Headquarters</td> <td>Utsunomiya-shi, Tochigi-ken</td> </tr> <tr> <td>President</td> <td>Mitsuo Yanagi</td> </tr> <tr> <td>Establishment</td> <td>May 1984</td> </tr> <tr> <td>Main business</td> <td>Consumer finance</td> </tr> <tr> <td>Total assets (see note)</td> <td>106,693 million yen (as of Mar. 31, 2004)</td> </tr> <tr> <td>Net assets</td> <td>12,461 million yen (as of Mar. 31, 2004)</td> </tr> <tr> <td>Capital</td> <td>2,555 million yen (as of Mar. 31, 2004)</td> </tr> <tr> <td>Major shareholders</td> <td>Sei Saito and others</td> </tr> <tr> <td>Stock acquisition date</td> <td>June 30, 2004</td> </tr> <tr> <td>Shares acquired</td> <td>32,135 shares</td> </tr> <tr> <td>Equity share after acquisition</td> <td>100%</td> </tr> </table> | Company name | Wide Corporation | Headquarters | Utsunomiya-shi, Tochigi-ken | President | Mitsuo Yanagi | Establishment | May 1984 | Main business | Consumer finance | Total assets (see note) | 106,693 million yen (as of Mar. 31, 2004) | Net assets | 12,461 million yen (as of Mar. 31, 2004) | Capital | 2,555 million yen (as of Mar. 31, 2004) | Major shareholders | Sei Saito and others | Stock acquisition date | June 30, 2004 | Shares acquired | 32,135 shares | Equity share after acquisition | 100% |
| Company name | Wide Corporation | | | | | | | | | | | | | | | | | | | | | | | | | |
| Headquarters | Utsunomiya-shi, Tochigi-ken | | | | | | | | | | | | | | | | | | | | | | | | | |
| President | Mitsuo Yanagi | | | | | | | | | | | | | | | | | | | | | | | | | |
| Establishment | May 1984 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Main business | Consumer finance | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total assets (see note) | 106,693 million yen (as of Mar. 31, 2004) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net assets | 12,461 million yen (as of Mar. 31, 2004) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital | 2,555 million yen (as of Mar. 31, 2004) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Major shareholders | Sei Saito and others | | | | | | | | | | | | | | | | | | | | | | | | | |
| Stock acquisition date | June 30, 2004 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Shares acquired | 32,135 shares | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equity share after acquisition | 100% | | | | | | | | | | | | | | | | | | | | | | | | | |

Note: Figure includes 36,811 million yen in loans that were dropped from the balance sheet as a result of securitization.

5. Results of Operations

(1) Operating Revenue

| Item | Period | Previous consolidated interim period (Apr. 1, 2003 to Sep. 30, 2003) | | Current consolidated interim period (Apr. 1, 2004 to Sep. 30, 2004) | | Previous consolidated fiscal year (Apr. 1, 2003 to Mar. 31, 2004) | |
|--------------------------------|-----------------------------------|---|-------|--|-------|--|-------|
| | | Amount | % | Amount | % | Amount | % |
| Interest on loans to customers | Unsecured loans | 178,453 | 75.8 | 193,309 | 75.4 | 358,142 | 75.6 |
| | Secured loans | 27,075 | 11.5 | 27,995 | 10.9 | 55,022 | 11.6 |
| | Small business loans | 7,710 | 3.3 | 10,067 | 4.0 | 16,348 | 3.5 |
| | Sub-total | 213,239 | 90.6 | 231,372 | 90.3 | 429,512 | 90.7 |
| Credit card revenue | | 3,962 | 1.7 | 4,274 | 1.7 | 8,140 | 1.7 |
| Per-item credit revenue | | 8,017 | 3.4 | 8,282 | 3.2 | 15,508 | 3.3 |
| Guarantees revenues | | 2,584 | 1.1 | 3,355 | 1.3 | 5,562 | 1.2 |
| Other financial revenue | Interest on deposits | 5 | 0.0 | 1 | 0.0 | 7 | 0.0 |
| | Interest on marketable securities | 0 | 0.0 | 0 | 0.0 | 1 | 0.0 |
| | Interest on loans | 34 | 0.0 | 56 | 0.0 | 47 | 0.0 |
| | Other | 20 | 0.0 | 16 | 0.0 | 39 | 0.0 |
| Sub-total | | 60 | 0.1 | 73 | 0.0 | 95 | 0.0 |
| Other operating revenue | Sales of property | 25 | 0.0 | — | 0.0 | 50 | 0.0 |
| | Bad debt write-off recovery | 3,593 | 1.5 | 3,991 | 1.5 | 6,778 | 1.4 |
| | Other | 3,916 | 1.7 | 5,054 | 2.0 | 7,830 | 1.7 |
| Sub-total | | 7,535 | 3.2 | 9,045 | 3.5 | 14,658 | 3.1 |
| Total | | 235,400 | 100.0 | 256,404 | 100.0 | 473,477 | 100.0 |

Note: "Other" included in other operating revenue is card membership fees.

(2) Other Operating Indicators

| Item | Period | (In millions of yen - except per share data) | | |
|--|----------------------------|--|---|---|
| | | End of previous interim period (As of September 30, 2003) | End of current interim period (As of September 30, 2004) | End of previous fiscal year (As of March 31, 2004) |
| Total amount of loans outstanding | Unsecured loans | 1,460,263 | 1,590,255 | 1,477,430 |
| | Secured loans | 338,755 | 348,178 | 346,183 |
| | Small business loans | 72,525 | 101,291 | 84,041 |
| | Sub-total | 1,871,545 | 2,039,725 | 1,907,655 |
| Number of customer accounts | Unsecured loans | 3,378,322 | 3,580,569 | 3,366,615 |
| | Secured loans | 91,481 | 96,809 | 94,474 |
| | Small business loans | 51,587 | 67,350 | 59,151 |
| | Sub-total | 3,521,390 | 3,744,728 | 3,520,240 |
| Number of branches | Staffed branches | 804 | 864 | 813 |
| | Unstaffed branches | 1,168 | 1,409 | 1,164 |
| | Branches for secured loans | 4 | 0 | 1 |
| | Sub-total | 1,976 | 2,273 | 1,978 |
| Number of "Ojidosan" loan-contracting machines | Company-owned | 1,850 | 2,130 | 1,855 |
| | Partner-owned | 2,049 | 2,307 | 2,046 |
| | Sub-total | 127,489 | 133,497 | 130,102 |
| | Sub-total | 129,538 | 135,804 | 132,148 |
| Number of employees | | 6,310 | 6,540 | 5,969 |
| | Bad debt write-off | 69,600 | 72,959 | 137,172 |
| Allowance for bad debts | | 147,733 | 155,196 | 145,757 |
| | Net income per share (yen) | 292.04 | 346.18 | 660.98 |
| Net assets per share (yen) | | 5,428.60 | 6,107.79 | 5,794.58 |

Notes: 1. Total amount of loans outstanding and the number of customer accounts do not include loans and customer accounts related to bankruptcy claims. Furthermore, off-balance sheet operating loans from the securitization of receivables, which came to 119,744 million yen at the end of the current interim consolidated period, 142,857 million yen at the end of the previous interim consolidated period, and 120,715 million yen at the end of the previous consolidated fiscal year have been included.

2. Bad debt write-off does not include bankruptcy claims and claims in correction, which came to 3,352 million yen in the current interim consolidated period, 2,078 million yen in the previous interim consolidated period, and 2,789 million yen in the previous consolidated fiscal year.



November 4, 2004

Interim Financial Statements (Non-Consolidated)

For the fiscal year ending March 31, 2005

AIFUL Corporation

Stock Code: 8515

(URL <http://www.aiful.co.jp>)

Representative:

Inquiries:

Stock Exchange: Tokyo, Osaka

Headquarters: Kyoto City

Yoshitaka Fukuda, President and Chief Executive Officer

Kenichi Kayama, General Manager, Public Relations

Department

TEL (03) 3274 - 3560

Date of the Board of Directors' meeting to

approve financial statements:

Interim dividends payment:

Commencement of the interim dividends payment:

The Company adopted the "Tangen" credit unit system:

November 4, 2004

Yes

December 10, 2004

Yes (One Tangen of stock at AIFUL Corporation is equivalent to 50 shares)

1. Non-Consolidated Business Results for the Interim Period (April 1, 2004 – September 30, 2004)

(1) Non-Consolidated Operating Results (Note: Figures have been rounded down to the nearest unit.)

(In millions of yen - except per share data)

| | Operating Revenue | | Operating Income | | Ordinary Income | |
|---|-------------------|------|------------------|---------|-----------------|---------|
| Interim Period Ended September 30, 2004 | 169,969 | 1.9% | 52,961 | 28.6% | 54,686 | 28.3% |
| Interim Period Ended September 30, 2003 | 166,869 | 2.7% | 41,190 | (30.1)% | 42,622 | (27.1)% |
| Fiscal Year Ended March 31, 2004 | 334,977 | 3.2% | 95,238 | (10.9)% | 98,932 | (7.6)% |

| | Net Income | | Net Income per Share (Yen) | Diluted Net Income per Share (Yen) |
|---|------------|---------|----------------------------|------------------------------------|
| Interim Period Ended September 30, 2004 | 30,189 | 42.0% | 319.46 | 319.40 |
| Interim Period Ended September 30, 2003 | 21,262 | (30.0)% | 225.08 | - |
| Fiscal Year Ended March 31, 2004 | 53,086 | (4.0)% | 560.82 | - |

Notes: 1. Average number of shares during: Interim period ended September 30, 2004: 94,502,580 shares

Interim period ended September 30, 2003: 94,468,199 shares

Fiscal year ended March 31, 2004: 94,467,918 shares

2. Changes in accounting policies: No

3. Percentage figures shown for operating revenue, operating income, ordinary income and net income show year-on-year change

(2) Dividend Information

| | Dividends per Share (in Yen) | |
|---|------------------------------|----------|
| | Interim | Year-end |
| Interim Period Ended September 30, 2004 | 30.00 | - |
| Interim Period Ended September 30, 2003 | 30.00 | - |
| Fiscal Year Ended March 31, 2004 | - | 60.00 |

(3) Non-Consolidated Financial Position

(In millions of yen - rounded down, except where noted)

| | Total Assets | Shareholders' Equity | Shareholders' Equity Ratio (%) | Shareholders' Equity per Share (Yen) |
|---|--------------|----------------------|--------------------------------|--------------------------------------|
| Interim Period Ended September 30, 2004 | 1,988,406 | 550,234 | 27.7 | 5,820.66 |
| Interim Period Ended September 30, 2003 | 1,910,490 | 491,373 | 25.7 | 5,201.48 |
| Fiscal Year Ended March 31, 2004 | 1,870,075 | 522,904 | 28.0 | 5,534.17 |

Notes: 1. Number of shares issued and outstanding: Interim period ended September 30, 2004: 94,531,358 shares

Interim period ended September 30, 2003: 94,468,001 shares

Fiscal year ended March 31, 2004: 94,467,134 shares

2. Total number of treasury stocks at the end of: Interim period ended September 30, 2004: 158,642 shares

Interim period ended September 30, 2003: 221,999 shares

Fiscal year ended March 31, 2004: 222,866 shares

2. Fiscal Year 2005 Full Year Forecast (April 1, 2004 - March 31, 2005)

(In millions of yen, rounded down)

| | Operating Revenue | Ordinary Income | Net Income | Dividends per Share (in Yen) | |
|-----------------------------------|-------------------|-----------------|------------|------------------------------|----------|
| | | | | Interim | Year-end |
| Fiscal Year Ending March 31, 2005 | 340,052 | 112,000 | 59,623 | 30.00 | 60.00 |

Reference:

Forecast for earnings per share for fiscal year 2005 (Fiscal year ending March 31, 2005): 630.72 yen

Caution Relating to Results Forecasts

The above forecasts are based on the information available to management at the time they were made, and estimates involving uncertain factors thought likely to have an effect on future results. Actual results can differ materially from these forecasts for a variety of reasons.

Supplementary Data)
Interim Non-Consolidated Financial Statements

I) Interim Non-Consolidated Balance Sheets

(In millions of yen - rounded down, except where noted)

| Category (Assets) | Note No. | End of previous interim period (As of September 30, 2003) | | End of current interim period (As of September 30, 2004) | | Condensed balance sheets for previous fiscal year (As of March 31, 2004) | |
|---|----------|--|-------|---|-------|--|-------|
| | | Amount | % | Amount | % | Amount | % |
| Current assets | | | | | | | |
| 1. Cash and cash equivalents | | 128,728 | | 95,767 | | 60,425 | |
| 2. Loans | *2,3,5 | 1,435,770 | | 1,459,310 | | 1,451,638 | |
| 3. Marketable securities | | 2,009 | | | | | |
| 4. Property for sale | *2 | 213 | | 174 | | 181 | |
| 5. Deferred tax assets | | 15,763 | | 10,051 | | 13,629 | |
| 6. Short-term loans | *4 | 2,188 | | 5,915 | | 20,178 | |
| 7. Other | *2 | 34,017 | | 32,825 | | 36,339 | |
| 8. Allowance for bad debts | | (82,748) | | (81,750) | | (81,693) | |
| Total current assets | | 1,535,942 | 80.4 | 1,522,294 | 76.6 | 1,500,700 | 80.3 |
| I. Fixed assets | | | | | | | |
| 1. Tangible fixed assets | | | | | | | |
| (1) Land | | 5,612 | | 5,612 | | 5,612 | |
| (2) Other | *1 | 23,408 | | 23,417 | | 24,031 | |
| Total tangible fixed assets | | 29,021 | | 29,030 | | 29,643 | |
| 2. Intangible fixed assets | | 9,972 | | 11,646 | | 10,860 | |
| 3. Investment and other fixed assets | | | | | | | |
| (1) Stock in affiliated companies | | 114,264 | | 131,704 | | 114,864 | |
| (2) Bankruptcy claims | *5 | 20,260 | | 26,877 | | 22,925 | |
| (3) Long-term loans to affiliated companies | | 167,488 | | 237,853 | | 157,086 | |
| (4) Deferred tax assets | | 3,735 | | 975 | | 769 | |
| (5) Loss on deferred hedge | *7 | 19,683 | | 18,151 | | 18,974 | |
| (6) Other | *2 | 29,127 | | 29,095 | | 32,061 | |
| (7) Allowance for bad debts | | (19,600) | | (19,674) | | (18,264) | |
| Total investment and other fixed assets | | 334,959 | | 424,983 | | 328,417 | |
| Total fixed assets | | 373,953 | 19.6 | 465,660 | 23.4 | 368,921 | 19.7 |
| II. Deferred assets | | | | | | | |
| Bond issuing expenses | | 593 | | 451 | | 453 | |
| Total deferred assets | | 593 | 0.0 | 451 | 0.0 | 453 | 0.0 |
| Total assets | | 1,910,490 | 100.0 | 1,988,406 | 100.0 | 1,870,075 | 100.0 |

| Category (Liabilities) | Note No. | End of previous interim period (As of September 30, 2003) | | End of current interim period (As of September 30, 2004) | | Condensed balance sheets for previous fiscal year (As of March 31, 2004) | |
|---|----------|--|-------|---|-------|--|-------|
| | | Amount | % | Amount | % | Amount | % |
| Current liabilities | | | | | | | |
| 1. Notes payable - trade | *2 | 4,659 | | 4,869 | | 4,161 | |
| 2. Short-term debt | | 19,806 | | 12,000 | | 8,500 | |
| 3. Current portion of bonds | | 85,000 | | 124,000 | | 90,000 | |
| 4. Current portion of long-term debt | *2 | 326,730 | | 347,555 | | 327,815 | |
| 5. Income taxes payable | | 24,359 | | 20,800 | | 24,660 | |
| 6. Reserve for accrued bonuses | | 2,540 | | 2,327 | | 2,397 | |
| 7. Other | | 13,440 | 25.0 | 11,640 | 26.3 | 11,270 | 25.0 |
| Total current liabilities | | 476,535 | | 523,193 | | 468,806 | |
| II. Long-term liabilities | | | | | | | |
| 1. Bonds | | 395,000 | | 321,000 | | 355,000 | |
| 2. Long term debts | | 524,983 | | 575,054 | | 502,413 | |
| 3. Allowance for retirement benefits for employees | | 1,440 | | 214 | | 806 | |
| 4. Allowance for retirement benefits for directors | | 1,179 | | 1,170 | | 1,220 | |
| 5. Interest swaps | | 19,861 | | 17,509 | | 18,832 | |
| 6. Other | | 115 | | 29 | | 91 | |
| Total long-term liabilities | | 942,581 | 49.3 | 914,978 | 46.0 | 878,365 | 47.0 |
| Total liabilities | | 1,419,117 | 74.3 | 1,438,172 | 72.3 | 1,347,171 | 72.0 |
| III. (Shareholders' equity) | | | | | | | |
| I. Common stock | | | | | | | |
| II. Additional paid-in capital | | | | | | | |
| 1. Capital reserves | | 90,225 | | 90,225 | | 90,225 | |
| 2. Gain on price differences in disposal of treasury stock | | - | | 21 | | - | |
| Total additional paid-in capital | | 90,225 | | 90,246 | | 90,225 | |
| III. Retained earnings | | | | | | | |
| 1. Earned surplus reserves | | 1,566 | | 1,566 | | 1,566 | |
| 2. Voluntary reserves | | 292,322 | | 336,822 | | 292,322 | |
| 3. Unappropriated retained earnings for the period | | 24,184 | | 35,923 | | 53,174 | |
| Total retained earnings | | 318,073 | 16.6 | 374,311 | 18.8 | 347,062 | 18.6 |
| IV. Differences in evaluation of other marketable securities | | | | | | | |
| V. Treasury stock | | | | | | | |
| Total shareholders' equity | | 1,812 | 0.1 | 3,828 | 0.2 | 4,361 | 0.2 |
| Total liabilities and shareholders' equity | | (2,054) | (0.1) | (1,468) | (0.1) | (2,062) | (0.1) |
| | | 491,373 | 25.7 | 550,234 | 27.7 | 522,904 | 28.0 |
| | | 1,910,490 | 100.0 | 1,988,406 | 100.0 | 1,870,075 | 100.0 |

Interim Non-Consolidated Statement of Income

(In millions of yen - rounded down, except where noted)

| Category | Note No. | Previous interim period (Apr. 1 to Sep. 30, 2003) | | Current interim period (Apr. 1 to Sep. 30, 2004) | | Condensed statement of income for previous fiscal year (Apr. 1, 2003 to Mar. 31, 2004) | |
|---|----------|--|-------|---|-------|--|-------|
| | | Amount | % | Amount | % | Amount | % |
| Operating revenue | | | | | | | |
| 1. Interest on loans to customers | | 162,930 | 97.7 | 165,084 | 97.1 | 326,978 | 97.6 |
| 2. Financial revenue - other | | 41 | 0.0 | 57 | 0.0 | 58 | 0.0 |
| 3. Operating revenue - other | | | | | | | |
| (1) Sales of property | | 25 | | - | | 50 | |
| (2) Other | | 3,871 | | 4,826 | | 7,889 | |
| Other operating revenue | | 3,897 | 2.3 | 4,826 | 2.9 | 7,940 | 2.4 |
| Total operating revenue | | 166,869 | 100.0 | 169,969 | 100.0 | 334,977 | 100.0 |
| Operating expenses | | | | | | | |
| 1. Financial expenses | | 17,055 | 10.2 | 16,299 | 9.6 | 33,485 | 10.0 |
| 2. Cost of sales | | | | | | | |
| (1) Cost of sales of property | | 36 | | - | | 137 | |
| Total cost of sales | | 36 | 0.0 | - | | 137 | 0.1 |
| 3. Operating expenses - other | | 108,585 | 65.1 | 100,708 | 59.2 | 206,117 | 61.5 |
| Total operating expenses | | 125,678 | 75.3 | 117,007 | 68.8 | 239,739 | 71.6 |
| Operating income | | 41,190 | 24.7 | 52,961 | 31.2 | 95,238 | 28.4 |
| 1. Non-operating income | *1 | 2,281 | 1.3 | 2,352 | 1.4 | 4,576 | 1.4 |
| 2. Non-operating expenses | *2 | 849 | 0.5 | 627 | 0.4 | 882 | 0.3 |
| Ordinary income | | 42,622 | 25.5 | 54,686 | 32.2 | 98,932 | 29.5 |
| Extraordinary income | | 430 | 0.3 | 559 | 0.3 | 672 | 0.2 |
| 7. Extraordinary losses | | 811 | 0.5 | 384 | 0.2 | 1,643 | 0.5 |
| Net income before taxes for interim period | | 42,242 | 25.3 | 54,861 | 32.3 | 97,961 | 29.2 |
| Corporate tax, local and enterprise taxes | | 24,373 | | 20,937 | | 44,918 | |
| Adjustment on corporate tax, etc. | | (3,393) | | 3,734 | | (43) | |
| Net income for interim period | | 20,979 | 12.6 | 24,671 | 14.5 | 44,874 | 13.4 |
| Retained earnings brought forward | | 21,262 | 12.7 | 30,189 | 17.8 | 53,086 | 15.8 |
| Loss on price differences in disposal of treasury stock | | 2,922 | | 5,733 | | 2,922 | |
| Interim dividends | | 0 | | - | | 0 | |
| Unappropriated retained earnings for the period | | - | | - | | 2,834 | |
| | | 24,184 | | 35,923 | | 53,174 | |

Significant Accounting Policies Relating to the Interim Financial Statements

| Item | Previous interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous fiscal year (Apr. 1, 2003 to Mar. 31, 2004) |
|--|--|--|---|
| Appraisal standards and methods for principal assets | <p>(1) Marketable securities Subsidiaries stock and stock in affiliated companies Cost method, cost being determined by the moving average method</p> <p>Other marketable securities - Securities valued at market: Market value method based on the market price on the settlement date of the interim period All valuation differences are reflected directly in shareholders' equity, the sale price being computed using the moving average method. - Securities not valued at market: Cost method, cost being determined by the moving average method</p> <p>(2) Inventories Real estate for sale Lower-of-cost-or-market method, cost being determined by the specific cost method</p> | <p>(1) Marketable securities Subsidiaries stock and stock in affiliated companies As on left</p> <p>Other marketable securities - Securities valued at market: As on left</p> <p>- Securities not valued at market: As on left</p> <p>(2) Inventories As on left</p> | <p>(1) Marketable securities Subsidiaries stock and stock in affiliated companies As on left</p> <p>Other marketable securities - Securities valued at market: Market value method based on the market prices on the settlement date of the interim period All valuation differences are reflected directly in shareholders' equity, the sale price being computed using the moving average method. - Securities not valued at market: As on left</p> <p>(2) Inventories As on left</p> |
| Depreciation methods for depreciable assets | <p>(1) Tangible fixed assets: Diminishing balance depreciation method Major useful lives are as follows: Buildings and structures 7-50 years Machinery and vehicles 2-15 years Equipment and fittings 2-20 years</p> <p>(2) Intangible fixed assets: Software: Straight-line method based on the assumed useful life for internal use (5 years) Other: Straight-line method</p> | <p>(1) Tangible fixed assets: Diminishing balance depreciation method Major useful lives are as follows: Buildings and structures 3-50 years Machinery and vehicles 13-15 years Equipment and fittings 3-20 years</p> <p>(2) Intangible fixed assets: As on left</p> | <p>(1) Tangible fixed assets: As on left</p> <p>(2) Intangible fixed assets: As on left</p> |
| Accounting standards for allowances and reserves | <p>(1) Allowance for bad debts Provision for losses on bad debts is made up to the necessary amount considering the actual percentage of bad loan write-offs for normal claims, and up to the amount forecast to be irrecoverable based on individual assessments of recoverability for doubtful claims.</p> <p>(2) Reserve for accrued bonuses Provision for accrued bonuses to employees is made by appropriating an amount based on the estimated total bonuses that will be paid during the interim period.</p> | <p>(1) Allowance for bad debts As on left</p> <p>(2) Reserve for accrued bonuses As on left</p> | <p>(1) Allowance for bad debts As on left</p> <p>(2) Reserve for accrued bonuses Provision for accrued bonuses to employees is made by appropriating an amount based on the estimated total bonuses that will be paid during the fiscal year.</p> |

| Item | Previous interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous fiscal year (Apr. 1, 2003 to Mar. 31, 2004) |
|--|--|--|---|
| <p>Conversion standards for assets and liabilities in foreign currency</p> <p>Accounting treatment of lease transactions</p> | <p>(3) Allowance for retirement benefits for employees Provision for employees' retirement benefits occurring at the end of the current consolidated interim period is made on the basis of forecast retirement benefit obligations and pension assets at the end of the current fiscal year. Actuarial differences and past service obligations are generally written off as lump sum expenses in the fiscal year in which they arise. (Supplementary Information) With the enforcement of the Defined Benefit Corporate Pension Law, AIFUL obtained from the Minister of Health, Labour and Welfare an exemption from the obligation to make future payments with respect to the substitutional portion of employees' pension fund. The estimated amount returned (minimum liability) as of the end of the current interim period is 2,527 million yen. If AIFUL were to apply the interim measure set forth in the "Practice Guideline Concerning Retirement Benefit Accounting (Interim Report)" (Report of the Accounting Standards Committee of Certified Public Accountants No. 13, Item 44-2), the amount to be recorded as a</p> <p>(4) Allowance for retirement benefits for directors The Company provides for retirement benefits for directors by determining the estimated amount that would be paid if all directors retired on the last day of the current consolidated interim period, based upon the pertinent rates of the Commercial Code. Foreign currency-denominated assets and liabilities are converted into yen using the spot exchange rate on the date of settlement for the interim period. Translation disparities are recorded as gains or losses. In finance lease transactions, other than those in which the title of the leased asset is deemed to be transferred to the lessee, finance leases are treated according to the method used for ordinary loan transactions, <i>mutatis mutandis</i>.</p> | <p>(3) Allowance for retirement benefits for employees Provision for employees' retirement benefits occurring at the end of the current consolidated interim period is made on the basis of forecast retirement benefit obligations and pension assets at the end of the current fiscal year. Actuarial differences and past service obligations are generally written off as lump sum expenses in the fiscal year in which they arise. (Supplementary Information) With the enforcement of the Defined Benefit Corporate Pension Law, AIFUL received authorization from the Minister of Health, Labour and Welfare on September 20, 2004 to return the past portion of the substitutional portion of the employees' pension fund. The estimated amount returned as of the end of the current consolidated interim period is 207 million yen (extraordinary gain).</p> <p>(4) Allowance for retirement benefits for directors As on left</p> | <p>(3) Allowance for retirement benefits for employees Provision for employees' retirement benefits is made on the basis of forecast retirement benefit obligations and pension assets at the end of the current consolidated fiscal year. Actuarial differences and past service obligations are written off in the fiscal year in which they accrue. (Supplementary Information) With the enforcement of the Defined Benefit Corporate Pension Law, AIFUL obtained from the Minister of Health, Labour and Welfare an exemption from the obligation to make future payments with respect to the substitutional portion of employees' pension fund. The estimated amount returned (minimum liability) as of the end of the current consolidated fiscal year is 2,509 million yen. If AIFUL were to apply the interim measure set forth in the "Practice Guideline Concerning Retirement Benefit Accounting (Interim Report)" (Report of the Accounting Standards Committee of The Japanese Institute of Certified Public Accountants No. 13, Item 44-2), the amount to be recorded as a profit would be 263 million yen.</p> <p>(4) Allowance for retirement benefits for directors The Company provides for retirement benefits for directors by determining the estimated amount that would be paid if all directors retired on the balance sheet date, based upon the pertinent rules of the Commercial Code.</p> <p>As on left</p> |

| Item | Previous interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous fiscal year (Apr. 1, 2003 to Mar. 31, 2004) |
|---|--|---|---|
| <p>Hedge accounting methods</p> | <p>(1) Hedge accounting methods The Company uses deferred hedge accounting. However, the Company uses special accounting rules for interest swaps that meet the requirements for special treatment as interest swaps and interest swaps hedging methods</p> <p>(2) Hedging methods and hedged transactions Interest caps and interest swaps Hedged transactions Borrowing that will change the Company's cash flow depending upon changes in market interest rates (floating rate bank borrowing and corporate bonds).</p> <p>(3) Hedging policy The Company uses hedge transactions to keep the percentage of fixed interest rate capital below a specified percentage of total capital funds procured.</p> <p>(4) Evaluation of hedge effectiveness The Company determines the effectiveness of its hedging transactions based on a method of ratio analysis covering cumulative changes over a ten-year period. However, evaluations of effectiveness are omitted for interest rate swaps conducted through exceptional disposal.</p> | <p>(1) Hedge accounting methods As on left</p> <p>(2) Hedging methods and hedged transactions As on left</p> <p>(3) Hedging policy As on left</p> <p>(4) Evaluation of hedge effectiveness As on left</p> | <p>(1) Hedge accounting methods As on left</p> <p>(2) Hedging methods and hedged transactions As on left</p> <p>(3) Hedging policy As on left</p> <p>(4) Evaluation of hedge effectiveness As on left</p> |
| <p>Other Significant Accounting Policies Relating to the Interim Financial Statements</p> | <p>(1) Accounting methods for income and expenses Interest on loans to customers is recorded in accordance with accrual standards. Uncollected interest is recorded at the lower of the maximum legal interest rate and the pertinent Company interest rate.</p> <p>(2) Accounting treatment of interest on debt Interest on debt used to provide consumer loans is accounted for as "financial expenses" and included in operating expenses. All other interest expenses are accounted for as "interest expenses" in non-operating expenses.</p> <p>(3) Disposal method for deferred assets Bond issuing expenses Deferred assets are amortized uniformly within the shorter period of either the bonds' redemption period or the longest period (three years) mandated by the Commercial Code.</p> | <p>(1) Accounting methods for income and expenses As on left</p> <p>(2) Accounting treatment of interest on debt As on left</p> <p>(3) Disposal method for deferred assets Bond issuing expenses As on left</p> | <p>(1) Accounting methods for income and expenses As on left</p> <p>(2) Accounting treatment of interest on debt As on left</p> <p>(3) Disposal method for deferred assets Bond issuing expenses As on left</p> |

| Item | Previous interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous fiscal year (Apr. 1, 2003 to Mar. 31, 2004) |
|------|--|---|---|
| | (4) Accounting treatment of consumption taxes Consumption taxes are taken out of all Statement of Income items and Balance Sheet items. Consumption taxes for fixed assets that are not subject to the exclusion, however, are included in "other" under investment and other fixed assets, and are written off using the straight-line method over a five-year period. | (4) Accounting treatment of consumption taxes As on left | (4) Accounting treatment of consumption taxes As on left |

1. Notes

1) Notes to the Non-Consolidated Balance Sheets for Interim Period

| Previous interim period (As of September 30, 2003) | Current interim period (As of September 30, 2004) | Previous fiscal year (As of March 31, 2004) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|--|----------------------|---------|-------------------------------------|-----|-------|---------|-----------------|----------------------|-----------------------------------|---------|----------------|---------|-------|---------|---|-------|----------------------|----------------------|---------|-------|---------|-----------------------------------|----------------------|----------------|---------|-------|---------|--|---------|
| *1. Accumulated depreciation of tangible fixed assets 17,612 million yen | *1. Accumulated depreciation of tangible fixed assets 20,494 million yen | *1. Accumulated depreciation of tangible fixed assets 19,265 million yen | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| *2. Assets pledged as collateral and corresponding liabilities as below: (1) Assets pledged as collateral <table border="0"> <tr> <td>Loans</td> <td>(In millions of yen)</td> </tr> <tr> <td>Real estate for sale</td> <td>756,079</td> </tr> <tr> <td>Investment and other assets (other)</td> <td>117</td> </tr> <tr> <td>Total</td> <td>756,197</td> </tr> </table> (2) Corresponding liabilities <table border="0"> <tr> <td>Short-term debt</td> <td>(In millions of yen)</td> </tr> <tr> <td>Current portion of long-term debt</td> <td>182,871</td> </tr> <tr> <td>Long-term debt</td> <td>318,761</td> </tr> <tr> <td>Total</td> <td>501,633</td> </tr> </table> | Loans | (In millions of yen) | Real estate for sale | 756,079 | Investment and other assets (other) | 117 | Total | 756,197 | Short-term debt | (In millions of yen) | Current portion of long-term debt | 182,871 | Long-term debt | 318,761 | Total | 501,633 | *2. Assets pledged as collateral and corresponding liabilities as below: (1) Assets pledged as collateral <table border="0"> <tr> <td>Loans</td> <td>(In millions of yen)</td> </tr> <tr> <td>Real estate for sale</td> <td>650,629</td> </tr> <tr> <td>Total</td> <td>650,754</td> </tr> </table> (2) Corresponding liabilities <table border="0"> <tr> <td>Current portion of long-term debt</td> <td>(In millions of yen)</td> </tr> <tr> <td>Long-term debt</td> <td>173,618</td> </tr> <tr> <td>Total</td> <td>306,023</td> </tr> <tr> <td></td> <td>479,641</td> </tr> </table> | Loans | (In millions of yen) | Real estate for sale | 650,629 | Total | 650,754 | Current portion of long-term debt | (In millions of yen) | Long-term debt | 173,618 | Total | 306,023 | | 479,641 |
| Loans | (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Real estate for sale | 756,079 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment and other assets (other) | 117 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 756,197 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Short-term debt | (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Current portion of long-term debt | 182,871 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Long-term debt | 318,761 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 501,633 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans | (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Real estate for sale | 650,629 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 650,754 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Current portion of long-term debt | (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Long-term debt | 173,618 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 306,023 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 479,641 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Above amounts include items related to the securitization of loans receivables, 215,589 million yen for outstanding loans receivables, 30,882 million yen for the current portion of long-term debt, and 991,106 million yen for the long-term debt. The items below are not included in the above amounts. • The Company has contracted to offer loans as collateral in response to borrowers' requests to the sum of 2,000 million yen for short term debt, 62,999 million yen for the current portion of long-term debt, and 80,558 million yen in long-term debt, totaling 145,557 million yen. • The Company has also offered 5,315 million yen in cash and cash equivalents as collateral for swap transactions. • The Company has taken Marutoh K.K.'s tangible fixed assets as a pledge for their borrowings. | Above amounts include items related to the securitization of loans receivables, 356,743 million yen for outstanding loans receivables, 34,403 million yen for the current portion of long-term debt, and 101,702 million yen for the long-term debt. The items below are not included in the above amounts. • The Company has contracted to offer loans as collateral in response to borrowers' requests to the sum of 63,650 million yen for the current portion of long-term debt, and 60,763 million yen in long-term debt, totaling 124,414 million yen. • The Company has also offered 4,332 million yen in cash and cash equivalents as collateral for swap transactions. • The Company has taken Marutoh K.K.'s tangible fixed assets as a pledge for their borrowings. | Above amounts include items related to the securitization of loans receivables, 259,797 million yen for outstanding loans receivables, 31,278 million yen for the current portion of long-term debt, and 90,268 million yen for the long-term debt. The items below are not included in the above amounts. • The Company has contracted to offer loans as collateral in response to borrowers' requests to the sum of 65,438 million yen for the current portion of long-term debt and 69,702 million yen in long-term debt, totaling 135,141 million yen. • The Company has also offered 6,153 million yen in cash and cash equivalents as collateral for swap transactions. • The Company has taken Marutoh K.K.'s tangible fixed assets as a pledge for their borrowings. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Previous interim period (As of September 30, 2003) | Current interim period (As of September 30, 2004) | Previous fiscal year (As of March 31, 2004) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|--|-----------------|-------------|-------|-------------------|-------|--------|------------------|--------|--------|---------------------------------------|-------|-------|---------------------------|--------|----|-------|--------|--------|--|----------------------|--|--|-----------------|-------------|-------|-------------------|-------|--------|------------------|--------|--------|---------------------------------------|-------|-------|---------------------------|--------|-----|-------|--------|--------|--|----------------------|--|--|-----------------|-------------|-------|-------------------|-------|--------|------------------|--------|--------|---------------------------------------|-------|-------|---------------------------|--------|-----|-------|--------|--------|
| <p>Includes 1,074,563 million yen in personal unsecured loans</p> <p>Assets pledged as collateral and corresponding market values (In millions of yen) Trust received rights 2,000</p> <p>The bad debts included in loans and bankruptcy claims are shown below:</p> <table border="1" data-bbox="503 651 665 945"> <thead> <tr> <th colspan="3">(In millions of yen)</th> </tr> <tr> <th>Unsecured loans</th> <th>Other loans</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Bankruptcy claims</td> <td>4,116</td> <td>19,506</td> </tr> <tr> <td>Loans in arrears</td> <td>17,185</td> <td>19,985</td> </tr> <tr> <td>Loans in arrears longer than 3 months</td> <td>9,321</td> <td>3,802</td> </tr> <tr> <td>Loans with adjusted terms</td> <td>35,212</td> <td>78</td> </tr> <tr> <td>Total</td> <td>65,834</td> <td>43,373</td> </tr> </tbody> </table> <p>Explanations for each of the above items follow: (Bankruptcy claims) Claims in bankruptcy" refers to loans that are included in loans on which principal or interest payments have been continuously late for a considerable period of time for the reasons cited in Article 96, paragraph 1, Number 3, Items B through E of the Corporate Income Tax Law Execution Ordinance (1965, Ordinance No. 97). The company sets aside a reserve for bad debts that is equivalent to the amount the Company believes it will be unable to recover based on an evaluation of each loan.</p> | (In millions of yen) | | | Unsecured loans | Other loans | Total | Bankruptcy claims | 4,116 | 19,506 | Loans in arrears | 17,185 | 19,985 | Loans in arrears longer than 3 months | 9,321 | 3,802 | Loans with adjusted terms | 35,212 | 78 | Total | 65,834 | 43,373 | <p>Includes 1,085,579 million yen in personal unsecured loans.</p> <p>The bad debts included in loans and bankruptcy claims are shown below:</p> <table border="1" data-bbox="503 945 665 1239"> <thead> <tr> <th colspan="3">(In millions of yen)</th> </tr> <tr> <th>Unsecured loans</th> <th>Other loans</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Bankruptcy claims</td> <td>4,745</td> <td>24,699</td> </tr> <tr> <td>Loans in arrears</td> <td>19,832</td> <td>26,183</td> </tr> <tr> <td>Loans in arrears longer than 3 months</td> <td>9,477</td> <td>3,440</td> </tr> <tr> <td>Loans with adjusted terms</td> <td>38,830</td> <td>207</td> </tr> <tr> <td>Total</td> <td>72,885</td> <td>54,531</td> </tr> </tbody> </table> <p>Explanations for each of the above items follow: (Bankruptcy claims) As on left</p> | (In millions of yen) | | | Unsecured loans | Other loans | Total | Bankruptcy claims | 4,745 | 24,699 | Loans in arrears | 19,832 | 26,183 | Loans in arrears longer than 3 months | 9,477 | 3,440 | Loans with adjusted terms | 38,830 | 207 | Total | 72,885 | 54,531 | <p>Includes 1,081,057 million yen in personal unsecured loans.</p> <p>Assets pledged as collateral and corresponding market values (In millions of yen) Trust received rights 10,000 Commercial paper 9,998 Total 19,998</p> <p>The bad debts included in loans and bankruptcy claims are shown below:</p> <table border="1" data-bbox="503 945 665 1239"> <thead> <tr> <th colspan="3">(In millions of yen)</th> </tr> <tr> <th>Unsecured loans</th> <th>Other loans</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Bankruptcy claims</td> <td>4,880</td> <td>21,227</td> </tr> <tr> <td>Loans in arrears</td> <td>18,929</td> <td>23,211</td> </tr> <tr> <td>Loans in arrears longer than 3 months</td> <td>8,977</td> <td>3,398</td> </tr> <tr> <td>Loans with adjusted terms</td> <td>37,155</td> <td>104</td> </tr> <tr> <td>Total</td> <td>69,943</td> <td>47,941</td> </tr> </tbody> </table> <p>Explanations for each of the above items follow: (Bankruptcy claims) As on left</p> | (In millions of yen) | | | Unsecured loans | Other loans | Total | Bankruptcy claims | 4,880 | 21,227 | Loans in arrears | 18,929 | 23,211 | Loans in arrears longer than 3 months | 8,977 | 3,398 | Loans with adjusted terms | 37,155 | 104 | Total | 69,943 | 47,941 |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Unsecured loans | Other loans | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bankruptcy claims | 4,116 | 19,506 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans in arrears | 17,185 | 19,985 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans in arrears longer than 3 months | 9,321 | 3,802 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans with adjusted terms | 35,212 | 78 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 65,834 | 43,373 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Unsecured loans | Other loans | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bankruptcy claims | 4,745 | 24,699 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans in arrears | 19,832 | 26,183 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans in arrears longer than 3 months | 9,477 | 3,440 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans with adjusted terms | 38,830 | 207 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 72,885 | 54,531 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Unsecured loans | Other loans | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bankruptcy claims | 4,880 | 21,227 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans in arrears | 18,929 | 23,211 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans in arrears longer than 3 months | 8,977 | 3,398 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loans with adjusted terms | 37,155 | 104 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 69,943 | 47,941 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>(Loans in arrears) As on left</p> | <p>(Loans in arrears) As on left</p> | <p>(Loans in arrears) As on left</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>(Loans in arrears longer than 3 months) As on left</p> | <p>(Loans in arrears longer than 3 months) As on left</p> | <p>(Loans in arrears longer than 3 months) As on left</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Previous interim period (As of September 30, 2003) | Current interim period (As of September 30, 2004) | Previous fiscal year (As of March 31, 2004) |
|---|--|--|
| <p>(Loans with adjusted terms) As on left</p> <p>Loans with adjusted terms" refers to loans for which the Company is made arrangements convenient to the borrower for the purpose of reorganization or support of the borrower, such as reduction or extension of interest or extension of the repayment period on which the Company is periodically receiving payments, and that are not regarded as bankruptcy claims, loans in arrears or loans in arrears longer than 3 months.</p> | <p>(Loans with adjusted terms) As on left</p> | <p>(Loans with adjusted terms) As on left</p> |
| <p>Liabilities for guarantee</p> <p>Liabilities for guarantee relating to personal loans provided by business partner financial institutions:</p> <p>19,266 million yen</p> | <p>Liabilities for guarantee</p> <p>Liabilities for guarantee relating to personal loans provided by business partner financial institutions:</p> <p>31,440 million yen</p> | <p>Liabilities for guarantee</p> <p>Liabilities for guarantee relating to personal loans provided by business partner financial institutions:</p> <p>25,958 million yen</p> |
| <p>Liabilities for guarantees related to small business loans provided by business partner financial institutions:</p> <p>791 million yen</p> | <p>Liabilities for guarantees related to small business loans provided by business partner financial institutions:</p> <p>2,128 million yen</p> | <p>Liabilities for guarantees related to small business loans provided by business partner financial institutions:</p> <p>1,358 million yen</p> |
| <p>Liabilities for guarantees of debt of affiliated companies: Marutoh K.K.:</p> <p>9,500 million yen</p> | <p>Liabilities for guarantees of debt of affiliated companies: Marutoh K.K.:</p> <p>8,600 million yen</p> | <p>Liabilities for guarantees of debt of affiliated companies: Marutoh K.K.:</p> <p>8,600 million yen</p> |
| <p>Gains and losses related to hedging methods are recorded as deferred hedge loss on a net basis.</p> <p>The total deferred hedge loss before being netted out was 19,861 million yen. Total deferred hedge gains were 178 million yen.</p> | <p>Gains and losses related to hedging methods are recorded as deferred hedge loss on a net basis.</p> <p>The total deferred hedge loss before being netted out was 18,298 million yen. Total deferred hedge gains were 147 million yen.</p> | <p>Gains and losses related to hedging methods are recorded as deferred hedge loss on a net basis.</p> <p>The total deferred hedge loss before being netted out was 19,273 million yen. Total deferred hedge gains were 298 million yen.</p> |

(2) Notes to the Non-Consolidated Interim Income Statement

| Previous interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous fiscal year (Apr. 1, 2003 to Mar. 31, 2004) |
|---|---|---|
| <p>Primary item for non-operating income</p> <p>Interest on loans 1,959 million yen</p> | <p>Primary item for non-operating income</p> <p>Interest on loans 1,830 million yen</p> | <p>Primary item for non-operating income</p> <p>Interest on loans 3,839 million yen</p> |
| <p>Primary item for non-operating expenses</p> <p>Loss on investment in anonymous association 708 million yen</p> | <p>Primary item for non-operating expenses</p> <p>Loss on investment in anonymous association 592 million yen</p> | <p>Primary item for non-operating expenses</p> <p>Loss on investment in anonymous association 747 million yen</p> |
| <p>Depreciation expenses (In millions of yen)</p> <p>Tangible fixed assets 1,275</p> <p>Intangible fixed assets 601</p> | <p>Depreciation expenses (In millions of yen)</p> <p>Tangible fixed assets 1,777</p> <p>Intangible fixed assets 1,483</p> | <p>Depreciation expenses (In millions of yen)</p> <p>Tangible fixed assets 3,189</p> <p>Intangible fixed assets 1,685</p> |

) Notes to Lease Transactions

| Previous interim period (Apr. 1, 2003 to Sep. 30, 2003) | Current interim period (Apr. 1, 2004 to Sep. 30, 2004) | Previous fiscal year (Apr. 1, 2003 to Mar. 31, 2004) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|--------------------|------------------|--------------------------|-------------------------------|-------------------|-------|--|------------------------|--------|--------------------|-------|-----------------------|--------|--|----------------------|--|----------------------|------------------|--------------------------|-------------------------------|-----------------------|-------|-------------------|------------------------|-------|-------|-------|-------|-------|--|----------------------|--|--|------------------|--------------------------|-----------------------|----------|-----|-----|------------------------|--------|--------|-------|--------|--------|
| <p>Notes to finance lease transactions except leases under which the title of the leased asset is deemed to be transferred to the lessee.</p> | <p>Notes to finance lease transactions except leases under which the title of the leased asset is deemed to be transferred to the lessee.</p> | <p>Notes to finance lease transactions except leases under which the title of the leased asset is deemed to be transferred to the lessee.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>(1) Acquisition cost, accumulated depreciation and period ending balance of lease assets</p> <table border="1" data-bbox="454 1501 649 2093"> <thead> <tr> <th colspan="3">(In millions of yen)</th> </tr> <tr> <th>Acquisition cost</th> <th>Accumulated depreciation</th> <th>Interim period ending balance</th> </tr> </thead> <tbody> <tr> <td>Vehicles</td> <td>247</td> <td>169</td> </tr> <tr> <td>Equipment and fittings</td> <td>17,733</td> <td>12,550</td> </tr> <tr> <td>Total</td> <td>17,981</td> <td>12,720</td> </tr> </tbody> </table> | (In millions of yen) | | | Acquisition cost | Accumulated depreciation | Interim period ending balance | Vehicles | 247 | 169 | Equipment and fittings | 17,733 | 12,550 | Total | 17,981 | 12,720 | <p>(1) Acquisition cost, accumulated depreciation and period ending balance of lease assets</p> <table border="1" data-bbox="454 856 649 1501"> <thead> <tr> <th colspan="3">(In millions of yen)</th> </tr> <tr> <th>Acquisition cost</th> <th>Accumulated depreciation</th> <th>Interim period ending balance</th> </tr> </thead> <tbody> <tr> <td>Vehicles</td> <td>171</td> <td>79</td> </tr> <tr> <td>Equipment and fittings</td> <td>9,456</td> <td>7,346</td> </tr> <tr> <td>Total</td> <td>9,628</td> <td>7,426</td> </tr> </tbody> </table> | (In millions of yen) | | | Acquisition cost | Accumulated depreciation | Interim period ending balance | Vehicles | 171 | 79 | Equipment and fittings | 9,456 | 7,346 | Total | 9,628 | 7,426 | <p>(1) Acquisition cost, accumulated depreciation and period ending balance of lease assets</p> <table border="1" data-bbox="454 210 649 856"> <thead> <tr> <th colspan="3">(In millions of yen)</th> </tr> <tr> <th>Acquisition cost</th> <th>Accumulated depreciation</th> <th>Period ending balance</th> </tr> </thead> <tbody> <tr> <td>Vehicles</td> <td>259</td> <td>206</td> </tr> <tr> <td>Equipment and fittings</td> <td>17,641</td> <td>14,131</td> </tr> <tr> <td>Total</td> <td>17,900</td> <td>14,337</td> </tr> </tbody> </table> | (In millions of yen) | | | Acquisition cost | Accumulated depreciation | Period ending balance | Vehicles | 259 | 206 | Equipment and fittings | 17,641 | 14,131 | Total | 17,900 | 14,337 |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Acquisition cost | Accumulated depreciation | Interim period ending balance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Vehicles | 247 | 169 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equipment and fittings | 17,733 | 12,550 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 17,981 | 12,720 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Acquisition cost | Accumulated depreciation | Interim period ending balance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Vehicles | 171 | 79 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equipment and fittings | 9,456 | 7,346 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 9,628 | 7,426 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Acquisition cost | Accumulated depreciation | Period ending balance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Vehicles | 259 | 206 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equipment and fittings | 17,641 | 14,131 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 17,900 | 14,337 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>(2) Outstanding balance of future lease payments at the end of the period</p> <table border="1" data-bbox="730 1501 844 2093"> <thead> <tr> <th colspan="2">(In millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Within one year</td> <td>3,159</td> </tr> <tr> <td>Over one year</td> <td>2,166</td> </tr> <tr> <td>Total</td> <td>5,325</td> </tr> </tbody> </table> | (In millions of yen) | | Within one year | 3,159 | Over one year | 2,166 | Total | 5,325 | <p>(2) Outstanding balance of future lease payments at the end of the period</p> <table border="1" data-bbox="730 856 844 1501"> <thead> <tr> <th colspan="2">(In millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Within one year</td> <td>1,754</td> </tr> <tr> <td>Over one year</td> <td>506</td> </tr> <tr> <td>Total</td> <td>2,260</td> </tr> </tbody> </table> | (In millions of yen) | | Within one year | 1,754 | Over one year | 506 | Total | 2,260 | <p>(2) Outstanding balance of future lease payments at the end of the period</p> <table border="1" data-bbox="730 210 844 856"> <thead> <tr> <th colspan="2">(In millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Within one year</td> <td>2,498</td> </tr> <tr> <td>Over one year</td> <td>1,101</td> </tr> <tr> <td>Total</td> <td>3,600</td> </tr> </tbody> </table> | (In millions of yen) | | Within one year | 2,498 | Over one year | 1,101 | Total | 3,600 | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Within one year | 3,159 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Over one year | 2,166 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 5,325 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Within one year | 1,754 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Over one year | 506 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 2,260 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Within one year | 2,498 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Over one year | 1,101 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 3,600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>(3) Amount of lease fee payments, depreciation expenses and interest expenses</p> <table border="1" data-bbox="893 1501 1055 2093"> <thead> <tr> <th colspan="2">(In millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Lease fee payments</td> <td>2,216</td> </tr> <tr> <td>Depreciation expenses</td> <td>2,118</td> </tr> <tr> <td>Interest expenses</td> <td>63</td> </tr> </tbody> </table> | (In millions of yen) | | Lease fee payments | 2,216 | Depreciation expenses | 2,118 | Interest expenses | 63 | <p>(3) Amount of lease fee payments, depreciation expenses and interest expenses</p> <table border="1" data-bbox="893 856 1055 1501"> <thead> <tr> <th colspan="2">(In millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Lease fee payments</td> <td>1,455</td> </tr> <tr> <td>Depreciation expenses</td> <td>1,391</td> </tr> <tr> <td>Interest expenses</td> <td>32</td> </tr> </tbody> </table> | (In millions of yen) | | Lease fee payments | 1,455 | Depreciation expenses | 1,391 | Interest expenses | 32 | <p>(3) Amount of lease fee payments, depreciation expenses and interest expenses</p> <table border="1" data-bbox="893 210 1055 856"> <thead> <tr> <th colspan="2">(In millions of yen)</th> </tr> </thead> <tbody> <tr> <td>Lease fee payments</td> <td>3,986</td> </tr> <tr> <td>Depreciation expenses</td> <td>3,819</td> </tr> <tr> <td>Interest expenses</td> <td>103</td> </tr> </tbody> </table> | (In millions of yen) | | Lease fee payments | 3,986 | Depreciation expenses | 3,819 | Interest expenses | 103 | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lease fee payments | 2,216 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Depreciation expenses | 2,118 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest expenses | 63 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lease fee payments | 1,455 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Depreciation expenses | 1,391 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest expenses | 32 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (In millions of yen) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lease fee payments | 3,986 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Depreciation expenses | 3,819 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest expenses | 103 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>(4) Accounting method for the amount equivalent to depreciation expenses Calculated by assuming the lease term is the depreciable life and depreciating the remaining amount to zero using the sum-of-the-years-digits method. The method for calculating the amount equivalent to depreciation expenses was changed from the sum-of-the-years-digits method to the fixed amount method in the current interim non-consolidated period. As a result, the amount equivalent to cumulative depreciation expenses is 2,012 million yen less, and the amount equivalent to depreciation expenses is 319 million yen more.</p> | <p>(4) Accounting method for the amount equivalent to depreciation expenses Calculated by assuming the lease term is the depreciable life and depreciating the remaining amount to zero using the sum-of-the-years-digits method. The method for calculating the amount equivalent to depreciation expenses was changed from the sum-of-the-years-digits method to the fixed amount method in the current consolidated fiscal year. As a result, the amount equivalent to cumulative depreciation expenses is 1,588 million yen less, and the amount equivalent to depreciation expenses is 757 million yen more.</p> | <p>(4) Accounting method for the amount equivalent to depreciation expenses Calculated by assuming the lease term is the depreciable life and depreciating the remaining amount to zero using the sum-of-the-years-digits method. The method for calculating the amount equivalent to depreciation expenses was changed from the sum-of-the-years-digits method to the fixed amount method in the current consolidated fiscal year. As a result, the amount equivalent to cumulative depreciation expenses is 1,588 million yen less, and the amount equivalent to depreciation expenses is 757 million yen more.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Accounting method for the amount equivalent to interest expenses Interest expense for lease assets is calculated as the difference between the total lease payments and the acquisition price of the leased assets, with the amount allocated to each accounting period using the interest method. | (5) Accounting method for the amount equivalent to interest expenses As on left | (5) Accounting method for the amount equivalent to interest expenses As on left |
|---|--|--|
|---|--|--|

1) Marketable securities

subsidiaries' shares and the shares of affiliated companies at the end of the previous interim period or at the end of the current interim period do not have a market price.

Results of Operations

1) Operating Revenue

(In millions of yen)

| Item | Period | | Previous interim period (Apr. 1, 2003 to Sep. 30, 2003) | | Current interim period (Apr. 1, 2004 to Sep. 30, 2004) | | Previous fiscal year (Apr. 1, 2003 to Mar. 31, 2004) | |
|-----------------------------------|---------|-------|--|-------|---|-------|---|-------|
| | Amount | % | Amount | % | Amount | % | Amount | % |
| Interest on loans to customers | 133,025 | 79.8 | 133,668 | 78.7 | 265,959 | 79.4 | 54,663 | 16.3 |
| Unsecured loans | 26,916 | 16.1 | 27,740 | 16.3 | 6,355 | 1.9 | 326,978 | 97.6 |
| Secured loans | 2,988 | 1.8 | 3,676 | 2.1 | 6 | 0.0 | 1 | 0.0 |
| Small business loans | 162,930 | 97.7 | 165,084 | 97.1 | 47 | 0.0 | 3 | 0.0 |
| Sub-total | 4 | 0.0 | 0 | 0.0 | 58 | 0.0 | 6 | 0.0 |
| Other financial revenue | 0 | 0.0 | 0 | 0.0 | 50 | 0.0 | 1 | 0.0 |
| Interest on deposits | 34 | 0.0 | 56 | 0.0 | 3,738 | 1.1 | 47 | 0.0 |
| Interest on marketable securities | 1 | 0.0 | 0 | 0.0 | 4,150 | 1.3 | 3 | 0.0 |
| Interest on loans | 41 | 0.0 | 57 | 0.0 | 7,940 | 2.4 | 3 | 0.0 |
| Other | 25 | 0.0 | — | — | — | — | 58 | 0.0 |
| Sub-total | 1,979 | 1.2 | 2,084 | 1.3 | 334,977 | 100.0 | 50 | 0.0 |
| Other operating revenue | 1,892 | 1.1 | 2,741 | 1.6 | 3,738 | 1.1 | 4,150 | 1.3 |
| Sales of property | 3,897 | 2.3 | 4,826 | 2.9 | 7,940 | 2.4 | 4,150 | 1.3 |
| Bad debt recovery write-off | 166,869 | 100.0 | 169,969 | 100.0 | 334,977 | 100.0 | 7,940 | 2.4 |
| Other | — | — | — | — | — | — | — | — |
| Sub-total | — | — | — | — | — | — | — | — |
| Total | 166,869 | 100.0 | 169,969 | 100.0 | 334,977 | 100.0 | 334,977 | 100.0 |

Note: "Other" included in "Other operating revenue" consists of clerical fees and property rents.

Other Operating Indicators

| Period | (In millions of yen – except per share data) | | |
|--|---|--|--|
| | Previous interim period (As of September 30, 2003) | Current interim period (As of September 30, 2003) | Previous fiscal year (As of March 31, 2004) |
| Loans outstanding | | | |
| Unsecured loans | 1,074,563 | 1,085,579 | 1,081,057 |
| Secured loans | 335,742 | 343,560 | 342,637 |
| Small business loans | 25,464 | 30,170 | 27,943 |
| Sub-total | 1,435,770 | 1,459,310 | 1,451,638 |
| Number of customer accounts | | | |
| Unsecured loans | 2,159,208 | 2,113,687 | 2,131,054 |
| Secured loans | 91,013 | 96,083 | 93,935 |
| Small business loans | 19,377 | 23,031 | 21,190 |
| Sub-total | 2,269,598 | 2,232,801 | 2,246,179 |
| Number of branches | | | |
| Staffed branches | 544 | 549 | 544 |
| Unstaffed branches | 1,025 | 1,010 | 1,018 |
| Branches for secured loans | 4 | – | 1 |
| Sub-total | 1,573 | 1,559 | 1,563 |
| Number of "Ojidosan" loan-contracting machines | 1,565 | 1,554 | 1,557 |
| Number of ATMs | | | |
| Company-owned | 1,669 | 1,757 | 1,661 |
| Partner-owned | 56,537 | 62,494 | 58,056 |
| Sub-total | 58,206 | 64,251 | 59,717 |
| Number of employees | 3,674 | 3,331 | 3,397 |
| Bad debt write-off | 44,612 | 45,051 | 91,549 |
| Provision for bad debts | 102,348 | 101,425 | 99,958 |
| Net income per share (yen) | 225.08 | 319.46 | 560.82 |
| Net assets per share (yen) | 5,201.48 | 5,820.66 | 5,534.17 |

Notes 1. Total amount of loans outstanding and the number of customer accounts do not include loans and customer accounts related to bankruptcy claims.

2. Furthermore, bad debt write-off, which came to 3,352 million yen at the end of the current interim period, 2,078 million yen at the end of the previous interim period, and 2,781 million yen at the end of the previous fiscal year, has not been included.

Changes to the Board of Directors

one

EXHIBIT 3

(Brief Description in English)

November 9, 2004,
as amended November 17, 2004

Securities Registration Statement, as Amended

In connection with the public offering of stock acquisition rights (*shinkabu-yoyakukken*) for the purpose of the stock option, the Company filed the Securities Registration Statement on November 9, 2004 with the Director-General of Kanto Local Finance Bureau of the Ministry of Finance of Japan, in accordance with the Japanese laws and regulations. Such Securities Registration Statement was amended by the Amendments to the Securities Registration Statement, which was filed on November 17, 2004 with the Director-General of Kanto Local Finance Bureau in accordance with the Japanese laws and regulations.

1 Certificates of Newly Issued Stock Acquisition Rights (*Shinkabu-Yoyakuken*)

(1) Terms and Conditions of the Public Offering

Number of Issuance: 4,632

Aggregate issue price: ¥0
Issue price: ¥0
Application fee: Not applicable
Application unit: One
Application period: November 17, 2004
Application deposit: Not applicable
Place of submission of Application: AIFUL Corporation, Headquarters (381-1 Takasago-cho, Gojo-Agaru, Karasuma-Dori, Shimogyo-ku, Kyoto)
Payment date: Not applicable
Payment Handling Place: Not applicable

| Recipients of stock acquisition rights | Number of recipients | Number of stock acquisition rights |
|--|----------------------|------------------------------------|
| (a) AIFUL directors | 15 | 444 |
| (b) AIFUL employees | 259 | 2,360 |
| (c) Directors of AIFUL subsidiaries | 10 | 236 |
| (d) Employees of AIFUL subsidiaries | 168 | 1,592 |
| Total | 452 | 4,632 |

* When a director or employee of AIFUL Corporation (the "Company") or any subsidiary of the Company is serving concurrently in more than one position, the main position has been listed.

(2) Description of Stock Acquisition Rights, etc.

Type of shares to be acquired upon exercise of stock acquisition rights: Common stock

Number of shares to be acquired upon exercise of stock acquisition rights:

(a) Number of shares to be acquired upon exercise of stock acquisition rights:
231,600 common stocks (fifty (50) shares for each stock acquisition right)

(b) Adjustment to the number of shares:

(i) After the issue of the stock acquisition rights, the number of shares covered may be adjusted according to the following formula in the event that the Company implements a

stock split or reverse stock split. The adjustment shall be made only in respect of those stock acquisition rights which have not been exercised at the relevant point in time. Should a fraction of less than one share arise as a result of the adjustment, it shall be rounded down to the nearest one share.

Adjusted number of shares = Preadjustment number of shares x split (or reverse split) ratio

(ii) The Company may carry out adjustments as it deems necessary in the event that, after the issue of the stock acquisition rights, it is taken over by or is merged with another company or merger where a new company is incorporated and the stock acquisition rights are succeeded, and in the event that an adjustment is necessary in view of those circumstances.

Amount to be paid upon exercise of stock acquisition rights:

(a) Amount to be paid upon exercise of stock acquisition rights: ¥583,000
The amount paid per share covered by the stock acquisition rights (“Exercise Price”) multiplied by the number of shares for each stock acquisition right.

(b) Adjustment to the Exercise Price

(i) After the issue of the stock acquisition rights, the amount paid may be adjusted according to the following formula in the event that the Company implements a stock split or reverse stock split. Should the adjustment result in a fraction of ¥1, the figure shall be rounded up to the nearest ¥1.

Adjusted Exercise Price = Preadjustment Exercise Price x 1/split or reverse split ratio

(ii) The amount paid may be also adjusted according to the following formula in the event that new shares are issued or treasury stock is disposed for a price less than the current market value (except in the cases of exercising stock acquisition rights and exercising subscription rights pursuant to the Commercial Code prior to its revision). Should the adjustment result in a fraction of ¥1, the figure shall be rounded up to the nearest ¥1.

Adjusted amount paid = Preadjustment amount paid × Shares outstanding + [(Newly issued shares x Amount paid per share) / (Market value before new share issuance)] / Shares outstanding + Newly issued shares

Aggregate Issue Price of Shares in case of Issuance of Shares upon Exercise of the Stock Acquisition Rights: ¥2,700,456,000

Issue price of shares and amount to be incorporated into paid-in capital in the event of an issuance of shares upon the exercise of the stock acquisition rights:

(a) Issue price per share of common stock of the Company: ¥11,660

Note: Notwithstanding the Adjusted Exercise Price in the event of adjustment under Paragraph 2 of "Amount to be paid on exercise of the stock acquisition rights."

(b) Amount to be incorporated into paid-in capital per share of common stock of the Company: ¥5,830

Period during which the stock acquisition rights may be exercised: July 1, 2006 – June 30, 2009

Conditions for the exercise of stock acquisition rights:

(a) A person who receives an allotment of stock acquisition rights ("stock acquisition rights recipient") must be a director or employee of the Company or a subsidiary of the Company at the time of the issuance of stock acquisition rights. However, this does not apply in the event the person retires due to the expiry of a term of office or the mandatory retirement age.

(b) No pledge or any other disposal of stock acquisition rights shall be permitted.

Events and conditions for the cancellation of stock acquisition rights:

(a) The Company may cancel its stock acquisition rights having to make any payment to stock acquisition rights recipient where (a) the Company enters into a merger agreement under which the Company will dissolve, or (b) a proposed share exchange agreement and a proposed share transfer that makes the Company a fully owned subsidiary are approved at the general meeting of shareholders of the Company.

(b) In the event that any stock acquisition rights recipient no longer meets the conditions specified in the conditions to exercise the stock acquisition rights and is therefore unable to exercise the stock acquisition rights prior to exercise of the rights, the Company may cancel its stock acquisition rights having to make any payment to stock acquisition rights recipient.

Transfer of stock acquisition rights:

Transfer of stock acquisition rights shall require the approval of the Board of Directors of the Company.

2 Use of Proceeds from the new issue

(1) The Amount of Proceeds from the new issue

(Unit: ¥1000)

| | |
|-------------------------------------|------------|
| Aggregate amount to be paid: | ¥2,700,456 |
| Estimated amount of issue expenses: | ¥1,000 |
| Estimated net amount of proceeds: | ¥2,699,456 |

Note:

1. Aggregate amount to be paid equals the aggregate issue price plus the total amount to be paid on the exercise of the stock acquisition rights.

(2) Use of Proceeds

This public offering is not for the purpose of fund raising, but for the purpose of issuing stock options. Consequently, the stock acquisition rights will be issued free of charge, and no proceeds of the Company will arise from the new issue.

Moreover, payments resulting from the exercise of the stock acquisition rights will depend on the decision of the stock acquisition rights recipient. Therefore, the amount and the date of the payments are undetermined. The Company intends to use the full amount of the proceeds for working capital purposes.

(Brief Description in English)

**Supplement to
Shelf Registration Statement**

AIFUL CORPORATION

(504043)

Supplement to Shelf Registration Statement dated October 6, 2004 relating to the Unsecured Straight Bonds- Forty-third and Forty-fourth - Series (with special covenant of rating *pari passu* solely with the other series of bonds) (the “Supplement”)

The Supplement is required to be filed with the authority under the Securities and Exchange Law when AIFUL Corporation (the “Company”) proposes to issue or distribute through a public offering in Japan of the securities designated in the Shelf Registration Statement filed with the Director-General of Kanto Local Finance Bureau on February 6, 2003 (the “Shelf Registration Statement”) which became effective as of February 14, 2003, including the Unsecured Straight Bonds - Forty-third and Forty-fourth - Series (with special covenant of rating *pari passu* solely with the other series of bonds), each worth ¥10,000 million of the aggregate principal amount thereof in such offerings.

The Shelf Registration Statement so supplemented by the Supplement contains or incorporates by reference the information concerning the terms and conditions of the public offering of the Unsecured Straight Bonds- Forty-third and Forty-fourth - Series and the information pertaining to the Company’s business.

The information contained in the Supplement which is material to an investment decision is substantially contained in the press releases dated October 6, 2004 (Exhibit 8).

(Brief Description in English)

**Amendment to
Shelf Registration Statement**

AIFUL CORPORATION

(504043)

Amendment to Shelf Registration Statement dated December 10, 2004 (the "Amendment") with respect to inclusion in the list of documents incorporated therein by reference to the Shelf Registration Statements (Note)

The Amendment are filed as referred to above in order to incorporate therein by reference to the Semi-Annual Securities Report for the 28th interim fiscal year filed on December 10, 2004 by amending the list of documents, contained in the Shelf Registration Statement filed with the Director-General of Kanto-Local Finance Bureau on February 6, 2003, which are incorporated therein by reference.

Note:

Under the Securities and Exchange Law, an amendment to a shelf registration statement is required to be filed when a list of documents to be incorporated by reference in the relevant shelf registration statement is amended.

(Brief Description in English)

The Reports on Treasury Stock Purchase

AIFUL CORPORATION

(504043)

The Reports on Treasury Stock Purchase, each dated October 8, November 10 and December 15, 2004 (together, the "Reports") in connection with the open market purchase of treasury stock for the purpose of transfer to directors and employees (Note)

The Reports show that no treasury stock purchase has been made for the period from September 1, 2004 to November 30, 2004.

Note:

Under the Securities and Exchange Law, a report on treasury stock purchase is required to be filed with the authority in connection with the open market purchase of treasury stock of a listing company.

2005年3月期 中間決算データブック

Data Book (Interim March, 2005)

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| 24. 消費者金融業界動向 | | 28p |

一注:業績予想に関する注意事項一

このデータブックの数値のうち、過去の事実以外のアイフル株式会社及びそのグループ会社と見解を異なっている情報に基づき、経営上の想定や見解を基礎に算出されたものです。従いまして、これらの予想値は、リスクや不確定要因を内包するものであり、現実の業績は、諸々の要因により、これらの予想値と異なってくる可能性があります。ここで潜在的なリスクや不確定要因として考えられるものとしては、アイフル株式会社及びそのグループ会社が支払う借入金利率のレベル、法定貸付上限金利のレベル、法定貸付上限金利のレベル等が考えられますが、これらに限りません。なお、この資料はかかる証券の投資勧誘を目的として作成したものではありません。

一Note: Forward Looking Statements一

The figures contained in this DATA BOOK with respect to AIFUL's plans and strategies and other statements that are not historical facts are forward-looking statements about the future Performance of AIFUL, which are based on management's assumptions and belief in light of the information currently available to it and involve risks and uncertainties and actual results may differ from those in the forward-looking statements as a result of various facts. Potential risks and uncertainties include, without limitation, general economic conditions in AIFUL's market and changes in the size of the overall market for consumer loans, the rate of default by customers, the level of interest rates charged by AIFUL. This DATA BOOK does not constitute any offer of any securities for sale.

アイフル株式会社
AIFUL CORPORATION

利益数値 (Review of Profit / Group & AIFUL)

集結 (Consolidated)

| | 年/決算月 (Fiscal Year) | | | |
|----------------------------------|---------------------|-----------|-----------|-----------|
| | 03/3 | 03/9 | 04/3 | 04/9 |
| 益 (百万円) | 449,458 | 235,400 | 473,477 | 256,404 |
| Operating Revenue (¥ Million) | 449,458 | 235,400 | 473,477 | 256,404 |
| 用 (百万円) | 333,462 | 189,422 | 360,911 | 190,520 |
| Operating Expenses (¥ Million) | 333,462 | 189,422 | 360,911 | 190,520 |
| 益 (百万円) | 115,995 | 45,977 | 112,566 | 65,884 |
| Operating Income (¥ Million) | 115,995 | 45,977 | 112,566 | 65,884 |
| 益 (百万円) | 111,797 | 45,462 | 112,446 | 65,613 |
| Ordinary Income (¥ Million) | 111,797 | 45,462 | 112,446 | 65,613 |
| 利益 (百万円) | 59,910 | 27,588 | 62,548 | 32,715 |
| Net Income (¥ Million) | 59,910 | 27,588 | 62,548 | 32,715 |
| 本 (百万円) | 2,282,113 | 2,324,043 | 2,332,761 | 2,506,533 |
| Total Assets (¥ Million) | 2,282,113 | 2,324,043 | 2,332,761 | 2,506,533 |
| 本 (百万円) | 485,991 | 512,828 | 547,503 | 577,377 |
| Shareholders' Equity (¥ Million) | 485,991 | 512,828 | 547,503 | 577,377 |
| たり当期純利益 (円) | 637.59 | 292.04 | 660.98 | 346.18 |
| EPS (¥) | 637.59 | 292.04 | 660.98 | 346.18 |
| たり株主資本 (円) | 5,143.45 | 5,428.60 | 5,794.58 | 6,107.79 |
| BPS (¥) | 5,143.45 | 5,428.60 | 5,794.58 | 6,107.79 |
| 本比率 (%) | 21.3 | 22.1 | 23.5 | 23.0 |
| Equity Ratio (%) | 21.3 | 22.1 | 23.5 | 23.0 |
| 本当期純利益率 (%) | 13.2 | 11.0 | 12.1 | 11.6 |
| ROE (%) | 13.2 | 11.0 | 12.1 | 11.6 |
| 本当期純利益率 (%) | 2.8 | 2.4 | 2.7 | 2.7 |
| ROA (%) | 2.8 | 2.4 | 2.7 | 2.7 |

Notes: Italic Font = Increase or Decrease

斜体数値は増減数
単体 (AIFUL)

| | 年/決算月 (Fiscal Year) | | | |
|----------------------------------|---------------------|-----------|-----------|-----------|
| | 03/3 | 03/9 | 04/3 | 04/9 |
| 益 (百万円) | 324,671 | 166,869 | 334,977 | 169,969 |
| Operating Revenue (¥ Million) | 324,671 | 166,869 | 334,977 | 169,969 |
| 用 (百万円) | 217,727 | 125,678 | 239,739 | 117,007 |
| Operating Expenses (¥ Million) | 217,727 | 125,678 | 239,739 | 117,007 |
| 益 (百万円) | 106,944 | 41,190 | 95,238 | 52,961 |
| Operating Income (¥ Million) | 106,944 | 41,190 | 95,238 | 52,961 |
| 益 (百万円) | 107,100 | 42,622 | 98,932 | 54,686 |
| Ordinary Income (¥ Million) | 107,100 | 42,622 | 98,932 | 54,686 |
| 利益 (百万円) | 55,317 | 21,262 | 53,086 | 30,189 |
| Net Income (¥ Million) | 55,317 | 21,262 | 53,086 | 30,189 |
| 本 (百万円) | 1,906,211 | 1,910,490 | 1,870,075 | 1,988,406 |
| Total Assets (¥ Million) | 1,906,211 | 1,910,490 | 1,870,075 | 1,988,406 |
| 本 (百万円) | 470,834 | 491,373 | 522,904 | 550,234 |
| Shareholders' Equity (¥ Million) | 470,834 | 491,373 | 522,904 | 550,234 |
| たり当期純利益 (円) | 588.63 | 225.08 | 560.82 | 319.46 |
| EPS (¥) | 588.63 | 225.08 | 560.82 | 319.46 |
| たり株主資本 (円) | 4,983.00 | 5,201.48 | 5,534.17 | 5,820.66 |
| BPS (¥) | 4,983.00 | 5,201.48 | 5,534.17 | 5,820.66 |
| たり配当金 (円) | 60.00 | 30.00 | 60.00 | 30.00 |
| Cash Dividends per Share (¥) | 60.00 | 30.00 | 60.00 | 30.00 |
| 向 (%) | 10.2 | - | 10.7 | - |
| Payout Ratio (%) | 10.2 | - | 10.7 | - |
| 本比率 (%) | 24.7 | 25.7 | 28.0 | 27.7 |
| Equity Ratio (%) | 24.7 | 25.7 | 28.0 | 27.7 |
| 本当期純利益率 (%) | 12.4 | 8.8 | 10.7 | 11.2 |
| ROE (%) | 12.4 | 8.8 | 10.7 | 11.2 |
| 本当期純利益率 (%) | 3.0 | 2.2 | 2.8 | 3.1 |
| ROA (%) | 3.0 | 2.2 | 2.8 | 3.1 |

Notes: Italic Font = Increase or Decrease

斜体数値は増減数

| 費率 ※1 (%) | SG & A Cost / Loan ※1 (%) | SG & A Cost = Other Operating Expenses(SG&A)/Average Loans Outstanding(%) |
|-----------|---------------------------|---|
| 13.4 | 0.4 | 15.2 |
| 13.7 | 1.0 | 13.8 |
| -0.7 | -1.4 | -0.7 |

※1: 残高経費率 = その他の営業費用 / ((期初残高 + 期末残高) ÷ 2%)

斜体数値は増減数

レポート合計営業実績 (Review of Operation / Group Total)

権ベース (Managed Asset Basis)

営業実績 (Operating Results)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|
| | 増減率(yoY%) | | 増減率(yoY%) | | 増減率(yoY%) | | 増減率(yoY%) | | 増減率(yoY%) | |
| Total Receivable Outstanding (¥Million) | 10.4 | 2,210,889 | 6.4 | 2,255,835 | 4.0 | 2,298,444 | 4.0 | 2,446,519 | 8.5 | 2,500,720 |
| Loans Outstanding | 12.1 | 1,833,702 | 7.6 | 1,871,545 | 4.0 | 1,907,655 | 4.0 | 2,039,725 | 9.0 | 2,079,838 |
| Unsecured | 8.3 | 1,442,980 | 3.6 | 1,460,263 | 2.4 | 1,477,430 | 2.4 | 1,590,255 | 8.9 | 1,607,267 |
| Home Equity | 16.7 | 325,436 | 13.2 | 338,755 | 6.4 | 346,183 | 6.4 | 348,178 | 2.8 | 348,085 |
| Small Business | 162.8 | 65,284 | 136.1 | 72,525 | 28.7 | 84,041 | 28.7 | 101,291 | 39.7 | 124,485 |
| Credit Card Shopping | 3.9 | 64,117 | 5.6 | 68,962 | 11.6 | 71,527 | 11.6 | 74,635 | 8.2 | 76,731 |
| Installment Sales Finance | 11.9 | 184,324 | 0.1 | 184,042 | 0.7 | 185,650 | 0.7 | 196,384 | 6.7 | 203,956 |
| Guarantee | -8.1 | 128,744 | 0.6 | 131,285 | 3.8 | 133,610 | 3.8 | 135,772 | 3.4 | 140,193 |
| Customer Accounts (Thousand) | 5.6 | 3,521 | 2.0 | 3,521 | -0.0 | 3,520 | -0.0 | 3,744 | 6.3 | - |
| Unsecured | 4.6 | 3,389 | 0.9 | 3,378 | -0.7 | 3,366 | -0.7 | 3,580 | 6.0 | - |
| Home Equity | 16.3 | 87 | 13.7 | 91 | 8.0 | 94 | 8.0 | 96 | 5.8 | - |
| Small Business | 130.9 | 45 | 105.9 | 51 | 30.8 | 59 | 30.8 | 67 | 30.6 | - |
| Per Account | 6.2 | 520 | 5.5 | 531 | 4.1 | 541 | 4.1 | 544 | 2.5 | - |
| Unsecured | 3.6 | 425 | 2.6 | 432 | 3.1 | 438 | 3.1 | 444 | 2.8 | - |
| Home Equity | 0.3 | 3,721 | -0.4 | 3,703 | -1.5 | 3,664 | -1.5 | 3,596 | -2.9 | - |
| Small Business | 13.8 | 1,443 | 14.7 | 1,405 | -1.5 | 1,420 | -1.5 | 1,503 | 7.0 | - |
| Credit Card Holders (Thousand) | 11.3 | 9,837 | 10.4 | 10,403 | 12.3 | 11,051 | 12.3 | 11,511 | 10.7 | 12,057 |
| Shopping Installment Accounts (Thousand) | 8.0 | 697 | 724 | 724 | 3.8 | 740 | 3.8 | 780 | 7.7 | - |
| New Accounts (Thousand) | -6.8 | 594 | 257 | 257 | -17.1 | 511 | -17.1 | 290 | 12.9 | 590 |
| Unsecured | -8.4 | 548 | 232 | 232 | -19.5 | 461 | -19.5 | 263 | 13.4 | 533 |
| Home Equity | 1.0 | 27 | 12 | 12 | -5.8 | 24 | -5.8 | 12 | -4.2 | 24 |
| Small Business | 62.4 | 18 | 12 | 12 | 51.6 | 25 | 51.6 | 14 | 21.0 | 32 |
| New Issue of Credit Card (Thousand) | 14.8 | 2,076 | 1,014 | 1,014 | -14.5 | 2,159 | -14.5 | 1,068 | 5.3 | 2,193 |

ネット展開 (Marketing Channel)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|--|------|-------|------|-------|------|-------|------|-------|------------|-------|
| | 増減数 | | 増減数 | | 増減数 | | 増減数 | | 増減数 | |
| Loan Business Branches (店) | 60 | 1,959 | 52 | 1,972 | 18 | 1,977 | 18 | 2,273 | 301 | 2,292 |
| Staffed Branches | 44 | 796 | 45 | 804 | 17 | 813 | 17 | 864 | 60 | 880 |
| Unstaffed Branches | 16 | 1,163 | 7 | 1,168 | 1 | 1,164 | 1 | 1,409 | 241 | 1,412 |
| Unmanned Loan-contracting machines (台) | 29 | 1,837 | 14 | 1,850 | 18 | 1,855 | 18 | 2,130 | 280 | - |
| N. of Employees (Regular Payroll) (人) | 313 | 6,123 | 387 | 6,310 | 387 | 5,969 | -154 | 6,540 | 230 | 6,707 |
| N. of Employees (temp.) (人) | 221 | 2,684 | 205 | 2,880 | 417 | 3,101 | 417 | 3,396 | 516 | - |
| Total (a)+(b) (人) | 534 | 8,807 | 592 | 9,190 | 263 | 9,070 | 263 | 9,936 | 746 | - |
| Ratio of N. of Employees (b)/(a+b) (%) | 0.7 | 30.5 | 0.2 | 31.3 | 3.7 | 34.2 | 3.7 | 34.2 | 2.9 | - |

増減数値は増減数 Notes: Italic Font = Increase or Decrease

データのデータにつきましては、債権流動化により会計上はバランシートから落ちている営業債権をも含めた、「実態営業債権ベースの参考数値」です。

The data of a Life is the pro forma amount in which the accounts also included the operating assets excepted from balance sheet by securitization.

グループ合計損益の内訳 (Revenue and Expenses / Group Total)

-ス (On-Balance)

(百万円/¥ Million)

| | 年/決算月 (Fiscal Year) | | | 03/9 | | | 04/3 | | | 04/9 | | | 2005/3 (E) | | |
|------------|---------------------|------------|-----------|------------|------------|-----------|------------|------------|-----------|------------|------------|-----------|------------|------------|-----------|
| | 増減率 (yoy%) | | | 増減率 (yoy%) | | | 増減率 (yoy%) | | | 増減率 (yoy%) | | | 増減率 (yoy%) | | |
| | 利益 | 増減率 (yoy%) | 営業収益比 (%) | 利益 | 増減率 (yoy%) | 営業収益比 (%) | 利益 | 増減率 (yoy%) | 営業収益比 (%) | 利益 | 増減率 (yoy%) | 営業収益比 (%) | 利益 | 増減率 (yoy%) | 営業収益比 (%) |
| 営業付金利息 | 235,400 | 6.9 | 100.0 | 473,477 | 5.3 | 100.0 | 256,404 | 8.9 | 100.0 | 517,569 | 8.9 | 100.0 | 512,808 | 8.9 | 100.0 |
| 無担保ローン | 213,239 | 6.8 | 90.7 | 429,512 | 5.7 | 90.7 | 231,372 | 5.7 | 90.3 | 466,314 | 8.5 | 90.1 | 462,744 | 8.5 | 90.1 |
| 有担保ローン | 178,453 | 3.8 | 75.6 | 358,142 | 2.7 | 75.6 | 193,309 | 8.3 | 75.4 | 386,618 | 8.3 | 75.0 | 386,618 | 8.3 | 75.0 |
| 事業者ローン | 27,075 | 10.1 | 11.6 | 55,022 | 15.5 | 11.6 | 27,995 | 3.4 | 10.9 | 55,990 | 3.4 | 10.8 | 55,990 | 3.4 | 10.8 |
| 合幹旋収益 | 7,710 | 153.5 | 3.5 | 16,348 | 64.4 | 3.5 | 10,067 | 30.6 | 4.0 | 22,062 | 30.6 | 4.3 | 20,134 | 30.6 | 4.3 |
| 品幹旋収益 | 3,962 | 3.5 | 1.7 | 8,140 | 3.3 | 1.7 | 4,274 | 7.9 | 1.7 | 8,925 | 7.9 | 1.7 | 8,548 | 7.9 | 1.7 |
| 用保証収益 | 8,017 | 15.9 | 3.3 | 15,508 | 2.2 | 3.3 | 8,282 | 3.3 | 3.2 | 17,299 | 3.3 | 3.3 | 16,564 | 3.3 | 3.3 |
| の他の金融収益 | 2,584 | 33.5 | 1.2 | 5,562 | 34.6 | 1.2 | 3,355 | 29.8 | 1.3 | 6,710 | 29.8 | 1.3 | 6,962 | 29.8 | 1.3 |
| の他の営業収益 | 60 | -57.7 | 0.0 | 95 | -70.4 | 0.0 | 73 | 21.7 | 0.0 | 182 | 21.7 | 0.0 | 146 | 21.7 | 0.0 |
| 不動産売上高 | 7,535 | -3.2 | 3.1 | 14,658 | -5.2 | 3.1 | 9,045 | 20.0 | 3.5 | 17,885 | 20.0 | 3.5 | 18,090 | 20.0 | 3.5 |
| 投資有価証券売上高 | 25 | -91.8 | 0.0 | 50 | -83.7 | 0.0 | - | - | - | - | - | - | - | - | - |
| 償却債権回収額 | - | - | - | - | - | - | 227 | - | 0.1 | 918 | - | 0.2 | 454 | - | 0.2 |
| その他 | 3,593 | 8.0 | 1.4 | 6,778 | 5.4 | 1.4 | 3,991 | 11.1 | 1.6 | 7,982 | 11.1 | 1.5 | 7,982 | 11.1 | 1.5 |
| 費用 | 3,916 | 8.1 | 1.7 | 7,830 | 0.5 | 1.7 | 4,827 | 23.3 | 1.9 | 9,373 | 23.3 | 1.8 | 9,654 | 23.3 | 1.8 |
| 借入金利息等 | 189,422 | 19.8 | 76.2 | 360,911 | 8.2 | 76.2 | 190,520 | 0.6 | 74.3 | 386,147 | 0.6 | 74.6 | 381,040 | 0.6 | 74.6 |
| 社債利息等 | 19,107 | 1.8 | 8.1 | 38,164 | -0.8 | 8.1 | 20,271 | 6.1 | 7.9 | 40,879 | 6.1 | 7.9 | 40,542 | 6.1 | 7.9 |
| 上原価 | 12,170 | -1.9 | 5.2 | 24,620 | -2.0 | 5.2 | 13,365 | 9.8 | 5.2 | 27,160 | 9.8 | 5.2 | 26,730 | 9.8 | 5.2 |
| 不動産売上原価 | 6,936 | 8.8 | 2.9 | 13,544 | 1.4 | 2.9 | 6,905 | -0.4 | 2.7 | 13,810 | -0.4 | 2.7 | 13,718 | -0.4 | 2.7 |
| 投資有価証券売上原価 | 36 | -91.9 | 0.0 | 137 | -75.6 | 0.0 | 93 | 158.3 | 0.0 | 590 | 158.3 | 0.1 | 186 | 158.3 | 0.1 |
| の他の営業費用 | 36 | -87.8 | 0.0 | 137 | -53.7 | 0.0 | - | - | - | - | - | - | - | - | - |
| 貸倒関連費用 | 170,278 | 22.6 | 68.1 | 322,610 | 9.6 | 68.1 | 170,155 | -0.1 | 66.4 | 344,676 | -0.1 | 66.6 | 340,310 | -0.1 | 66.6 |
| 広告宣伝費 | 87,536 | 47.6 | 33.2 | 157,339 | 17.3 | 33.2 | 77,945 | -11.0 | 30.4 | 155,890 | -11.0 | 30.0 | 155,890 | -11.0 | 30.0 |
| 人件費 | 10,679 | -10.7 | 4.2 | 19,982 | -8.2 | 4.2 | 11,669 | 9.3 | 4.6 | 24,006 | 9.3 | 4.6 | 23,338 | 9.3 | 4.6 |
| 役員報酬 | 24,562 | 6.9 | 10.3 | 48,891 | 1.7 | 10.3 | 26,783 | 0.1 | 10.4 | 54,745 | 0.1 | 10.6 | 53,566 | 0.1 | 10.6 |
| 従業員給与費与等 | 318 | 5.6 | 0.1 | 640 | 9.6 | 0.1 | 372 | 17.0 | 0.1 | 856 | 17.0 | 0.2 | 744 | 17.0 | 0.2 |
| その他 | 16,950 | 2.4 | 8.1 | 38,201 | -1.5 | 8.1 | 19,329 | 14.0 | 7.5 | 41,040 | 14.0 | 7.9 | 38,658 | 14.0 | 7.9 |
| 連結調整定額償却 | 7,294 | 19.4 | 2.1 | 10,049 | 15.4 | 2.1 | 7,081 | -2.9 | 2.8 | 12,849 | -2.9 | 2.5 | 14,182 | -2.9 | 2.5 |
| その他 | 1,338 | 3.5 | 0.4 | 2,061 | -21.9 | 0.4 | 867 | 0.3 | 0.3 | 1,734 | 0.3 | 0.3 | 1,734 | 0.3 | 0.3 |
| 益 | 46,160 | 6.4 | 19.9 | 94,355 | 7.4 | 19.9 | 52,889 | 14.6 | 20.6 | 108,916 | 14.6 | 21.0 | 105,778 | 14.6 | 21.0 |
| 業外収益 | 45,977 | -25.9 | 23.8 | 112,566 | -3.0 | 23.8 | 65,884 | 43.3 | 25.7 | 131,423 | 43.3 | 25.4 | 131,768 | 43.3 | 25.4 |
| 業外費用 | 522 | -4.0 | 0.2 | 1,040 | -20.2 | 0.2 | 521 | -0.2 | 0.2 | 1,042 | -0.2 | 0.3 | 1,042 | -0.2 | 0.3 |
| 益 | 1,037 | -68.6 | 0.3 | 1,160 | -78.9 | 0.3 | 792 | -23.6 | 0.3 | 951 | -23.6 | 0.2 | 1,584 | -23.6 | 0.2 |
| 別利益 | 45,462 | -23.4 | 23.7 | 112,446 | 0.6 | 23.7 | 65,613 | 44.3 | 25.6 | 132,000 | 44.3 | 25.5 | 131,226 | 44.3 | 25.5 |
| 別損失 | 4,509 | 1,007.9 | 1.0 | 4,957 | 1,016.4 | 1.0 | 653 | -85.5 | 0.3 | 1,306 | -85.5 | 0.2 | 1,306 | -85.5 | 0.2 |
| 利益(a) | 2,945 | 208.4 | 2.8 | 13,589 | 183.8 | 2.8 | 5,843 | 98.4 | 2.3 | 11,686 | 98.4 | 1.4 | 11,686 | 98.4 | 1.4 |
| 損失(b) | 47,026 | -20.0 | 21.9 | 103,814 | -3.4 | 21.9 | 60,423 | 28.5 | 23.6 | 120,846 | 28.5 | 24.3 | 120,846 | 28.5 | 24.3 |
| 税率(c) | 24,843 | -21.6 | 9.8 | 46,173 | -19.8 | 9.8 | 21,524 | -13.4 | 8.4 | 43,048 | -13.4 | 9.7 | 43,048 | -13.4 | 9.7 |
| 税率(d) | 5,557 | - | -1.1 | -5,157 | - | -1.1 | 5,872 | - | 2.3 | 11,744 | - | 1.7 | 11,744 | - | 1.7 |
| 税率(e) | 151 | 1,787.5 | 0.0 | 250 | 115.5 | 0.0 | 310 | 105.3 | 0.1 | 620 | 105.3 | 0.1 | 620 | 105.3 | 0.1 |
| 税率(f) | 27,588 | -10.7 | 13.2 | 62,548 | 4.4 | 13.2 | 32,715 | 18.6 | 12.8 | 66,337 | 18.6 | 12.8 | 65,430 | 18.6 | 12.8 |
| 税率(g) | 41.0 | - | - | 39.5 | - | - | 45.3 | - | - | 46.8 | - | - | - | - | - |

Notes: Italic Font = Increase or Decrease.

体数値は増減

グループ会社資金調達状況 (Review of Funding / Group Total)

債権ベース (Managed Asset Basis)

多態別調達金額 (Amount of Borrowings by Type of Lender)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|------------------------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|------------|--------|
| | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) |
| 金 | 943,100 | 53.5 | 965,463 | 54.0 | 974,764 | 56.2 | 1,108,511 | 59.0 | 1,121,407 | 59.9 |
| Borrowings | | | | | | | | | | |
| City Banks | 12,679 | 0.7 | 14,766 | 0.8 | 22,218 | 1.3 | 78,434 | 4.2 | 78,434 | 4.2 |
| Long-Term Credit Banks | 85,949 | 4.9 | 66,648 | 3.7 | 67,895 | 3.9 | 71,059 | 3.8 | 71,059 | 3.8 |
| Trust Banks | 197,141 | 11.2 | 249,552 | 14.0 | 256,905 | 14.8 | 318,115 | 16.9 | 318,115 | 16.9 |
| Regional Banks | 203,604 | 11.6 | 215,479 | 12.1 | 212,522 | 12.2 | 206,363 | 11.0 | 206,363 | 11.0 |
| Life Insurance | 129,853 | 7.4 | 139,172 | 7.8 | 120,025 | 6.9 | 136,704 | 7.3 | 136,704 | 7.3 |
| Non-Life Insurance | 52,826 | 3.0 | 47,382 | 2.7 | 47,822 | 2.8 | 45,487 | 2.4 | 45,487 | 2.4 |
| Foreigner | 48,862 | 2.8 | 10,312 | 0.6 | 6,687 | 0.4 | 10,062 | 0.5 | 10,062 | 0.5 |
| Syndicated Loan | 86,834 | 4.9 | 87,001 | 4.9 | 104,877 | 6.0 | 107,228 | 5.7 | 107,228 | 5.7 |
| Japanese Banks | 43,834 | 2.5 | 29,301 | 1.6 | 35,277 | 2.0 | 30,728 | 1.6 | 30,728 | 1.6 |
| Foreigner | 15,500 | 0.9 | 30,200 | 1.7 | 27,100 | 1.6 | 24,000 | 1.3 | 24,000 | 1.3 |
| Other | 27,500 | 1.6 | 27,500 | 1.5 | 42,500 | 2.4 | 52,500 | 2.8 | 52,500 | 2.8 |
| Credit Association | 48,229 | 2.7 | 56,575 | 3.2 | 55,304 | 3.2 | 63,564 | 3.4 | 63,564 | 3.4 |
| Other | 77,120 | 4.4 | 78,573 | 4.4 | 80,607 | 4.6 | 71,492 | 3.8 | 71,492 | 3.8 |
| CP and Bonds | 819,259 | 46.5 | 821,571 | 46.0 | 760,637 | 43.8 | 769,144 | 41.0 | 749,628 | 40.1 |
| CP | 13,500 | 0.8 | - | - | 5,000 | 0.3 | 10,000 | 0.5 | - | - |
| SB | 452,000 | 25.6 | 480,000 | 26.9 | 455,000 | 26.2 | 455,000 | 24.2 | 455,000 | 24.2 |
| ABS | 353,759 | 20.1 | 341,571 | 19.1 | 300,637 | 17.3 | 304,144 | 16.2 | 304,144 | 16.2 |
| 合計 | 1,762,359 | 100.0 | 1,787,035 | 100.0 | 1,735,402 | 100.0 | 1,877,656 | 100.0 | 1,871,035 | 100.0 |

(百万円/ ¥ Million)

長期・短期別調達金額 (Short and Long-term Borrowings)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|---------------------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|------------|--------|
| | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) |
| 短期調達 | 68,865 | 3.9 | 61,738 | 3.5 | 61,834 | 3.6 | 77,925 | 4.2 | 78,000 | 4.2 |
| 短期借入 | 55,365 | 3.1 | 61,735 | 3.5 | 56,834 | 3.3 | 67,925 | 3.6 | - | - |
| CP | 13,500 | 0.8 | - | - | 5,000 | 0.3 | 10,000 | 0.5 | - | - |
| 長期調達 | 1,693,494 | 96.1 | 1,725,297 | 96.5 | 1,673,567 | 96.4 | 1,799,730 | 95.8 | 1,793,035 | 95.8 |
| 固定金利借入 | 223,827 | 12.7 | 228,406 | 12.8 | 225,198 | 13.0 | 250,384 | 13.3 | - | - |
| 変動金利借入 | 636,407 | 36.1 | 675,318 | 37.8 | 692,731 | 39.9 | 790,201 | 42.1 | - | - |
| キャップ | 153,420 | 8.7 | 192,874 | 10.8 | 192,328 | 11.1 | 221,782 | 11.8 | - | - |
| スワップ | 211,660 | 12.0 | 214,200 | 12.0 | 222,790 | 12.8 | 246,244 | 13.1 | - | - |
| 社債等(固定) | 579,388 | 32.9 | 634,235 | 35.5 | 593,211 | 34.2 | 597,328 | 31.8 | - | - |
| 普通社債 | 437,000 | 24.8 | 467,500 | 26.2 | 442,500 | 25.5 | 442,500 | 23.6 | - | - |
| 証券化 | 142,388 | 8.1 | 166,735 | 9.3 | 150,711 | 8.7 | 154,828 | 8.2 | - | - |
| 社債等(変動) | 253,871 | 14.4 | 187,336 | 10.5 | 162,426 | 9.4 | 161,816 | 8.6 | - | - |
| 普通社債 | 15,000 | 0.9 | 12,500 | 0.7 | 12,500 | 0.7 | 12,500 | 0.7 | - | - |
| スワップ | - | - | - | - | - | - | - | - | - | - |
| 証券化 | 238,871 | 13.6 | 174,836 | 9.8 | 149,926 | 8.6 | 149,316 | 8.0 | - | - |
| キャップ | 238,871 | 13.6 | 174,836 | 9.8 | 139,926 | 8.1 | 112,316 | 6.0 | - | - |
| 合計 | 1,762,359 | 100.0 | 1,787,035 | 100.0 | 1,735,402 | 100.0 | 1,877,656 | 100.0 | 1,871,035 | 100.0 |

(百万円/ ¥ Million)

※キャップ・スワップには、開始年月日が未到来のキャップ150,000百万円、スワップ3,000百万円を含んでおりません。

調達金利 (Funding Cost)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|--|------|--------|------|--------|------|--------|------|--------|------------|--------|
| | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) |
| 調達金利 | 1.78 | 1.78 | 1.72 | 1.72 | 1.72 | 1.72 | 1.69 | 1.69 | 1.81 | 1.81 |
| 間接 | 1.97 | 1.97 | 1.87 | 1.87 | 1.86 | 1.86 | 1.81 | 1.81 | 1.95 | 1.95 |
| 直接 | 1.57 | 1.57 | 1.55 | 1.55 | 1.55 | 1.55 | 1.53 | 1.53 | 1.60 | 1.60 |
| ※調達金利 = 未約定ベース平均表面金利 ※Funding Cost = Interest Rate / Average Borrowing | | | | | | | | | | |
| ※参考) | | | | | | | | | | |
| 長期プライムレート | 1.50 | 1.50 | 1.85 | 1.85 | 1.65 | 1.65 | 1.70 | 1.70 | 2.00 | 2.00 |

(%)

アール営業実績 (Review of Operation / AIFUL)
 営業実績 (Operating Results)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|----------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|
| | 増減率(yoY%) | 増減率(yoY%) | 増減率(yoY%) | 増減率(yoY%) | 増減率(yoY%) | 増減率(yoY%) | 増減率(yoY%) | 増減率(yoY%) | 増減率(yoY%) | 増減率(yoY%) |
| 貸付金残高 (百万円) | 1,413,340 | 1,435,770 | 4.6 | 1,451,638 | 2.7 | 1,459,310 | 1.6 | 1,468,018 | 1.1 | 1,488,018 |
| 担保ローン | 1,068,151 | 1,074,563 | 4.8 | 1,081,057 | 1.2 | 1,085,579 | 1.0 | 1,089,974 | 0.8 | 1,089,974 |
| Home Equity 担保ローン | 322,840 | 335,742 | 16.3 | 342,637 | 6.1 | 343,560 | 2.3 | 342,717 | 0.0 | 342,717 |
| Small Business 業者ローン | 22,348 | 25,464 | 33.6 | 27,943 | 25.0 | 30,170 | 18.5 | 35,325 | 26.4 | 35,325 |
| 貸客件数 (千件) | 2,284 | 2,269 | -0.1 | 2,246 | -1.7 | 2,232 | -1.6 | 2,233 | -0.6 | 2,233 |
| 担保ローン | 2,180 | 2,159 | -0.7 | 2,131 | -2.3 | 2,113 | -2.1 | 2,110 | -1.0 | 2,110 |
| Home Equity 担保ローン | 87 | 91 | 13.3 | 93 | 7.9 | 96 | 5.6 | 96 | 3.2 | 96 |
| Small Business 業者ローン | 17 | 19 | 24.1 | 21 | 21.8 | 23 | 18.9 | 26 | 23.8 | 26 |
| 貸客当たり残高 (千円) | 618 | 632 | 4.7 | 646 | 4.5 | 653 | 3.3 | 657 | 1.7 | 657 |
| 担保ローン | 489 | 497 | 3.6 | 507 | 3.5 | 513 | 3.2 | 516 | 1.8 | 516 |
| Home Equity 担保ローン | 3,709 | 3,688 | -0.6 | 3,647 | -1.7 | 3,575 | -3.1 | 3,539 | -3.0 | 3,539 |
| Small Business 業者ローン | 1,284 | 1,314 | 7.7 | 1,318 | 2.6 | 1,309 | -0.3 | 1,348 | 2.3 | 1,348 |
| 貸客件数 (千件) | 440 | 199 | -11.3 | 388 | -11.9 | 193 | -2.7 | 393 | 1.3 | 393 |
| 担保ローン | 405 | 182 | -12.4 | 355 | -11.0 | 177 | -2.8 | 360 | 1.4 | 360 |
| Home Equity 担保ローン | 27 | 12 | -6.3 | 24 | -12.1 | 11 | -5.7 | 23 | -4.2 | 23 |
| Small Business 業者ローン | 7 | 4 | 20.3 | 8 | 12.0 | 4 | 12.0 | 10 | 25.0 | 10 |
| 平均利回り ※1 (%) | 23.2 | 22.8 | -0.6 | 22.8 | -0.3 | 22.6 | -0.2 | 22.6 | -0.2 | 22.6 |
| 担保ローン | 25.2 | 24.8 | -0.4 | 24.8 | -0.5 | 24.6 | -0.2 | 24.6 | -0.1 | 24.6 |
| Home Equity 担保ローン | 15.8 | 16.3 | -0.7 | 16.4 | 0.6 | 16.1 | -0.2 | 16.2 | -0.2 | 16.2 |
| Small Business 業者ローン | 24.8 | 24.9 | -0.7 | 25.3 | 0.4 | 25.2 | 0.3 | 24.3 | -1.0 | 24.3 |

※1: Average Yield=Interest Income/Average Loans Outstanding (%)

※2: 実質平均利回り=営業貸付金利息/(期初残高+期末残高)÷2(%)

※3: 斜体数値は増減数 Notes: Italic Font = Increase or Decrease

※4: 斜体数値は増減率

※5: 斜体数値は増減数

※6: 斜体数値は増減率

※7: 斜体数値は増減数

※8: 斜体数値は増減率

※9: 斜体数値は増減数

※10: 斜体数値は増減率

※11: 斜体数値は増減数

※12: 斜体数値は増減率

※13: 斜体数値は増減数

※14: 斜体数値は増減率

※15: 斜体数値は増減数

※16: 斜体数値は増減率

※17: 斜体数値は増減数

※18: 斜体数値は増減率

※19: 斜体数値は増減数

※20: 斜体数値は増減率

※21: 斜体数値は増減数

※22: 斜体数値は増減率

※23: 斜体数値は増減数

※24: 斜体数値は増減率

※25: 斜体数値は増減数

※26: 斜体数値は増減率

※27: 斜体数値は増減数

※28: 斜体数値は増減率

※29: 斜体数値は増減数

※30: 斜体数値は増減率

※31: 斜体数値は増減数

※32: 斜体数値は増減率

※33: 斜体数値は増減数

※34: 斜体数値は増減率

※35: 斜体数値は増減数

※36: 斜体数値は増減率

※37: 斜体数値は増減数

※38: 斜体数値は増減率

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|---------------------------------------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|
| | 増減率(yoY) | 増減率(yoY) | 増減率(yoY) | 増減率(yoY) | 増減率(yoY) | 増減率(yoY) | 増減率(yoY) | 増減率(yoY) | 増減率(yoY) | 増減率(yoY) |
| 事業店舗数 ※2 (店) | 1,580(943) | -12 | 1,573(939) | -15 | 1,563(934) | -17 | 1,559(934) | -14 | 1,570 | 7 |
| Staffed Branches 入店舗 | 534(122) | -2 | 541(125) | 1 | 540(124) | 6 | 545(128) | 4 | 556 | 16 |
| Unstaffed Branches 入店舗 | 1,040(821) | -10 | 1,025(814) | -17 | 1,018(810) | -22 | 1,010(806) | -15 | 1,010 | -8 |
| Heart Plaza ※3 | 4 | 0 | 4 | 0 | 1 | -3 | 4 | -4 | 4 | -1 |
| Other | 2 | 0 | 3 | 1 | 4 | 2 | 4 | 1 | 4 | 0 |
| Newly Opened Branches 入店舗 | 9 | - | 2 | - | 3 | - | 4 | - | 20 | - |
| Unstaffed Branches 入店舗 | 9 | - | 1 | - | 1 | - | 4 | - | 4 | - |
| Other | - | - | - | - | - | - | - | - | 16 | - |
| Unmanned Loan-contracting Machines 台 | 1,573 | -12 | 1,565 | -16 | 1,557 | -16 | 1,554 | -11 | - | - |
| At Staffed Branches | 532 | -2 | 539 | 1 | 538 | 6 | 543 | 4 | - | - |
| At Unstaffed Branches | 1,041 | -10 | 1,026 | -17 | 1,019 | -22 | 1,011 | -15 | - | - |
| AIFUL ATMs and Tie-up CDs 台 | 50,359 | 14,455 | 65,906 | 25,405 | 73,938 | 23,579 | 78,712 | 12,806 | - | - |
| 社ATM | 1,616 | -12 | 1,669 | -15 | 1,661 | -15 | 1,757 | 88 | - | - |
| Tie-up ATM-CD ※4 | 41,062 | 14,580 | 56,537 | 25,339 | 58,056 | 16,994 | 62,494 | 5,957 | - | - |
| Tie-up Convenience Store 台 | 7,621 | -113 | 7,700 | 81 | 14,221 | 6,600 | 14,461 | 6,761 | - | - |
| 人数(a) | 3,502 | -74 | 3,674 | -57 | 3,397 | -105 | 3,331 | -343 | 3,388 | -9 |
| N. of Employees (regular payroll) (a) | 1,133 | 27 | 1,374 | 136 | 1,353 | 220 | 1,581 | 207 | - | - |
| N. of Employees (temp.) (b) | 4,635 | -47 | 5,048 | 79 | 4,750 | 115 | 4,912 | -136 | - | - |
| Total (a)+(b) | 24.4 | 0.8 | 27.2 | 2.3 | 28.5 | 4.0 | 32.2 | 5.0 | - | - |
| Ratio of N. of Employees (b)/(a+b) | - | - | - | - | - | - | - | - | - | - |

※2: Roadside Type

※3: Heart Plaza is Specialized for Secured Loans

※4: Included IY Bank (Seven Eleven)

(03/3: 5,250台、03/9: 6,469台、04/3: 7,804台、04/9: 9,373台)

Note: Italic Font = Increase or Decrease

※2: ロードサイド型

※3: ハートプラザは有担保専門店

※4: 提携ATM-CD台数には、アイワイバンク(セブンイレブン)が含まれております。

(03/3: 5,250台、03/9: 6,469台、04/3: 7,804台、04/9: 9,373台)

斜体数値は増減数

イフル損益の内訳 (Revenue and Expenses / AIFUL)

(百万円/ ¥ Million)

| | 年/決算月 (Fiscal Year) | | | 03/9 | | | 04/3 | | | 04/9 | | | 2005/3 (E) | | |
|--------------------|---------------------|-----------|-----------|------------|-----------|-----------|------------|-----------|-----------|------------|-----------|-----------|------------|-----------|-----------|
| | 増減率 (yoy%) | | | 増減率 (yoy%) | | | 増減率 (yoy%) | | | 増減率 (yoy%) | | | 増減率 (yoy%) | | |
| | 増減率 (yoy%) | 営業収益比 (%) | 営業収益比 (%) | 増減率 (yoy%) | 営業収益比 (%) | 営業収益比 (%) | 増減率 (yoy%) | 営業収益比 (%) | 営業収益比 (%) | 増減率 (yoy%) | 営業収益比 (%) | 営業収益比 (%) | 増減率 (yoy%) | 営業収益比 (%) | 営業収益比 (%) |
| 収益 | 166,869 | 100.0 | 100.0 | 334,977 | 100.0 | 100.0 | 3.2 | 169,969 | 100.0 | 1.9 | 339,938 | 340,052 | 100.0 | 1.5 | |
| 営業貸付金利息 | 162,930 | 97.6 | 97.6 | 326,978 | 97.6 | 97.6 | 3.6 | 165,084 | 97.1 | 1.3 | 330,168 | 330,177 | 97.1 | 1.0 | |
| 無担保ローン | 133,025 | 79.4 | 79.4 | 265,959 | 79.4 | 79.4 | 1.0 | 133,668 | 78.7 | 0.5 | 267,336 | 267,115 | 78.6 | 0.4 | |
| 有担保ローン | 26,916 | 16.3 | 16.3 | 54,663 | 16.3 | 16.3 | 15.1 | 27,740 | 16.3 | 3.1 | 55,480 | 55,376 | 16.3 | 1.3 | |
| 事業者ローン | 2,988 | 30.0 | 30.0 | 6,355 | 1.9 | 1.9 | 3.0 | 3,676 | 2.1 | 23.0 | 7,352 | 7,685 | 2.3 | 20.9 | |
| その他の金融収益 | 41 | -65.2 | 0.0 | 58 | 0.0 | 0.0 | -79.0 | 57 | 0.0 | 38.7 | 114 | 131 | 0.0 | 125.9 | |
| その他の営業収益 | 3,897 | -12.8 | 2.4 | 7,940 | 2.4 | 2.4 | -9.7 | 4,826 | 2.9 | 23.9 | 9,652 | 9,743 | 2.9 | 22.7 | |
| 受取保証料 | 685 | 272.3 | 0.5 | 1,736 | 0.5 | 0.5 | 191.0 | 1,342 | 0.8 | 95.9 | 2,684 | 2,881 | 0.8 | 66.0 | |
| 不動産売上高 | 25 | -91.7 | 0.0 | 50 | 0.0 | 0.0 | -83.5 | - | - | - | - | - | - | - | |
| 償却資産回収額 | 1,979 | -5.0 | 1.1 | 3,738 | 1.1 | 1.1 | -4.1 | 2,084 | 1.3 | 5.3 | 4,168 | 3,911 | 1.2 | 4.6 | |
| その他 | 1,207 | -11.8 | 0.7 | 2,414 | 0.7 | 0.7 | -21.0 | 1,399 | 0.8 | 15.9 | 2,798 | 2,949 | 0.9 | 22.2 | |
| 費用 | 125,678 | 21.4 | 71.6 | 239,739 | 71.6 | 71.6 | 10.1 | 117,007 | 68.8 | -6.9 | 234,014 | 233,225 | 68.6 | -2.7 | |
| 金融費用 | 17,055 | -1.9 | 10.0 | 33,485 | 10.0 | 10.0 | -4.8 | 16,299 | 9.6 | -4.4 | 32,598 | 33,335 | 9.8 | -0.4 | |
| 借入金利息等 | 10,734 | -5.8 | 6.4 | 21,284 | 6.4 | 6.4 | -6.3 | 10,515 | 6.2 | -2.0 | 21,030 | 21,435 | 6.3 | 0.7 | |
| 社債利息等 | 6,321 | 5.5 | 3.6 | 12,200 | 3.6 | 3.6 | -2.2 | 5,784 | 3.4 | -8.5 | 11,568 | 11,900 | 3.5 | -2.5 | |
| 売上原価 | 36 | -91.8 | 0.1 | 137 | 0.1 | 0.1 | -75.6 | - | - | - | - | - | - | - | |
| 不動産売上原価 | 36 | -87.6 | 0.1 | 137 | 0.1 | 0.1 | -53.7 | - | - | - | - | - | - | - | |
| その他の営業費用 | 108,585 | 26.7 | 61.5 | 206,117 | 61.5 | 61.5 | 13.3 | 100,708 | 59.2 | -7.3 | 201,416 | 199,889 | 58.8 | -3.0 | |
| 貸倒関連費用 | 60,465 | 58.6 | 32.6 | 109,223 | 32.6 | 32.6 | 26.5 | 49,874 | 29.3 | 17.5 | 99,748 | 95,631 | 28.1 | -12.4 | |
| 広告宣伝費 | 7,016 | -15.4 | 4.1 | 13,696 | 4.1 | 4.1 | -10.9 | 7,424 | 4.4 | 5.8 | 14,848 | 15,015 | 4.4 | 9.6 | |
| 支払手数料 | 5,286 | 13.9 | 3.2 | 10,832 | 3.2 | 3.2 | 12.6 | 5,796 | 3.4 | 9.6 | 11,592 | 10,997 | 3.2 | 1.5 | |
| 人件費 | 14,398 | 1.6 | 8.6 | 28,782 | 8.6 | 8.6 | -1.6 | 14,802 | 8.7 | 2.8 | 29,604 | 29,680 | 8.7 | 3.1 | |
| 役員報酬 | 221 | 5.0 | 0.1 | 453 | 0.1 | 0.1 | 6.7 | 224 | 0.1 | 1.5 | 448 | 502 | 0.1 | 10.8 | |
| 従業員給与等 | 9,498 | -6.1 | 6.6 | 21,941 | 6.6 | 6.6 | -5.7 | 10,392 | 6.1 | 9.4 | 20,784 | 22,433 | 6.6 | 2.2 | |
| その他 | 4,678 | 21.4 | 1.9 | 6,388 | 1.9 | 1.9 | 14.6 | 4,185 | 2.5 | -10.5 | 8,370 | 6,744 | 2.0 | 5.6 | |
| 賃借料・地代家賃 | 7,332 | -6.3 | 4.2 | 13,925 | 4.2 | 4.2 | -10.3 | 7,128 | 4.2 | -2.8 | 14,256 | 14,747 | 4.3 | 5.9 | |
| 消耗品費・修繕費 | 2,984 | 41.5 | 1.8 | 5,944 | 1.8 | 1.8 | 27.0 | 2,781 | 1.6 | -6.8 | 5,562 | 5,795 | 1.7 | -2.5 | |
| 通信費 | 2,098 | -2.7 | 1.2 | 4,159 | 1.2 | 1.2 | -6.2 | 1,234 | 0.7 | -41.2 | 2,468 | 2,584 | 0.8 | -37.9 | |
| 保険料 | 1,877 | 6.0 | 1.2 | 4,102 | 1.2 | 1.2 | 11.7 | 2,200 | 1.3 | 17.2 | 4,400 | 4,371 | 1.3 | 6.6 | |
| 減価償却費 | 1,876 | 1.7 | 1.5 | 4,874 | 1.5 | 1.5 | 38.8 | 3,260 | 1.9 | 73.8 | 6,520 | 7,089 | 2.1 | 45.4 | |
| その他 | 5,249 | 10.2 | 3.2 | 10,574 | 3.2 | 3.2 | 11.0 | 5,785 | 3.4 | 10.2 | 11,570 | 13,976 | 4.1 | 32.2 | |
| 利益 | 41,190 | -30.1 | 28.4 | 95,238 | 28.4 | 28.4 | -10.9 | 52,961 | 31.2 | 28.6 | 105,922 | 106,826 | 31.4 | 12.2 | |
| 営業外収益 | 2,281 | -12.2 | 1.4 | 4,576 | 1.4 | 1.4 | -13.0 | 2,352 | 1.4 | 3.1 | 4,704 | 5,813 | 1.7 | 27.0 | |
| 営業外費用 | 849 | -72.1 | 0.3 | 882 | 0.3 | 0.3 | -82.7 | 627 | 0.4 | -26.1 | 1,254 | 640 | 0.2 | -27.4 | |
| 利益 | 42,622 | -27.1 | 29.5 | 98,932 | 29.5 | 29.5 | -7.6 | 54,686 | 32.2 | 28.3 | 109,372 | 112,000 | 32.9 | 13.2 | |
| 特別利益 | 430 | 64.6 | 0.2 | 672 | 0.2 | 0.2 | 167.9 | 559 | 0.3 | 29.9 | 1,118 | 768 | 0.2 | 14.3 | |
| 特別損失 | 811 | 476.1 | 0.5 | 1,643 | 0.5 | 0.5 | 107.1 | 384 | 0.2 | -52.6 | 768 | 1,333 | 0.4 | -18.9 | |
| 前利益 (a) | 42,242 | -27.9 | 29.2 | 97,961 | 29.2 | 29.2 | -8.1 | 54,861 | 32.3 | 29.9 | 109,722 | 111,435 | 32.8 | 13.8 | |
| 法人税・住民税等 (b) | 19,734 | -22.3 | 10.8 | 36,064 | 10.8 | 10.8 | -21.7 | 17,781 | 10.5 | -9.9 | 35,562 | 41,658 | 12.3 | 15.5 | |
| 事業税 (c) | 4,639 | -21.9 | 2.6 | 8,854 | 2.6 | 2.6 | -17.9 | 3,155 | 1.9 | -32.0 | 6,310 | 7,086 | 2.1 | -20.0 | |
| 法人税等調整額 (d) | -3,393 | - | -0.0 | -43 | -0.0 | -0.0 | - | 3,734 | 2.2 | - | 7,468 | 3,065 | 0.9 | - | |
| 地利益 | 21,262 | -30.0 | 15.8 | 53,086 | 15.8 | 15.8 | -4.0 | 30,189 | 17.8 | 42.0 | 60,378 | 59,623 | 17.5 | 12.3 | |
| 実効税率 (b+c+d)/a (%) | 49.7 | - | - | 45.8 | - | - | - | 45.0 | - | - | 46.5 | 46.5 | - | - | |

Notes: Italic Font = Increase or Decrease.

体数値は増減数。

【フル資金調達】の状況 (Review of Funding / AIFUL)

| 長期調達金額 (Amount of Borrowings by Type of Lender) | 年/決算月 (Fiscal Year) | | | 2005/3(E) | | |
|---|---------------------|-----------|-----------|-----------|-----------|---------|
| | 03/9 | 04/3 | 04/9 | 構成比(%) | 平均借入期間(年) | 構成比(%) |
| Borrowings | 777,031 | 759,681 | 851,004 | 59.2 | 61.7 | 856,218 |
| City Banks | 14,716 | 21,218 | 73,434 | 1.7 | 5.3 | 5.3 |
| Long Term Credit Banks | 48,016 | 46,173 | 44,937 | 3.6 | 3.3 | 3.3 |
| Trust Banks | 207,967 | 205,354 | 247,713 | 15.4 | 18.0 | 18.0 |
| Regional Banks | 177,842 | 173,325 | 162,943 | 13.2 | 11.8 | 11.8 |
| Shinkin Banks | 13,060 | 13,920 | 16,180 | 1.0 | 1.2 | 1.2 |
| Life Insurance | 134,207 | 115,676 | 129,994 | 9.9 | 9.4 | 9.4 |
| Non-Life Insurance | 45,110 | 46,041 | 44,250 | 3.3 | 3.2 | 3.2 |
| Foreigner | 10,312 | 6,987 | 10,062 | 0.8 | 0.7 | 0.7 |
| syndicated Loan | 78,001 | 87,602 | 92,203 | 5.8 | 6.7 | 6.7 |
| Japanese Banks | 20,301 | 18,002 | 15,703 | 1.5 | 1.1 | 1.1 |
| Foreigner | 30,200 | 27,100 | 24,000 | 2.2 | 1.7 | 1.7 |
| Other | 27,500 | 42,500 | 52,500 | 2.0 | 3.8 | 3.8 |
| Credit Association | 21,952 | 20,850 | 18,278 | 1.6 | 1.3 | 1.3 |
| Other | 25,846 | 22,834 | 11,007 | 1.9 | 0.8 | 0.8 |
| CP and Bonds | 574,488 | 524,047 | 528,606 | 42.5 | 38.3 | 536,492 |
| CP | - | - | - | - | - | - |
| SB | 480,000 | 445,000 | 445,000 | 35.5 | 32.3 | 32.3 |
| ABS | 94,488 | 79,047 | 83,606 | 7.0 | 6.1 | 6.1 |
| Total | 1,351,519 | 1,283,728 | 1,379,610 | 100.0 | 100.0 | 100.0 |

(百万円/ ¥ Million)

【短期別調達金額 (Short and Long-term Borrowings)】

| 短期別調達金額 (Short and Long-term Borrowings) | 年/決算月 (Fiscal Year) | | | 2005/3(E) | | |
|--|---------------------|-----------|-----------|-----------|---------|--------|
| | 03/9 | 04/3 | 04/9 | 構成比(%) | 残存期間(年) | 構成比(%) |
| Short-term Borrowings | 19,806 | 8,500 | 12,000 | 0.7 | 0.4 | 0.9 |
| Borrowings | 19,806 | 8,500 | 12,000 | 0.7 | 0.9 | 0.9 |
| CP | - | - | - | - | - | - |
| Long-term Borrowings | 1,331,713 | 1,275,228 | 1,367,610 | 99.3 | 2.0 | 99.1 |
| Fixed Rate | 205,998 | 194,312 | 205,927 | 15.2 | 14.9 | 1.8 |
| Floating Rate | 551,227 | 556,868 | 633,076 | 40.8 | 45.9 | 1.9 |
| With Cap | 192,874 | 192,328 | 221,782 | 14.3 | 16.1 | - |
| With Swap | 214,200 | 222,790 | 246,244 | 15.8 | 17.8 | - |
| SB Other (Fixed Bond) | 561,988 | 511,547 | 516,106 | 41.6 | 37.4 | 3.3 |
| SB | 467,500 | 432,500 | 432,500 | 34.6 | 31.3 | - |
| ABS | 94,488 | 79,047 | 83,606 | 7.0 | 6.1 | - |
| SB Other (Floating Bond) | 12,500 | 12,500 | 12,500 | 0.9 | 0.9 | 1.6 |
| With Swap | 12,500 | 12,500 | 12,500 | 0.9 | 0.9 | - |
| ABS | - | - | - | - | - | - |
| With Cap | - | - | - | - | - | - |
| Ratio of Fixed Rate Borrowings to Total Borrowings | 767,986 | 705,859 | 722,033 | 56.8 | 52.3 | - |
| Ratio of Borrowings at Fixed Ratio | 1,175,060 | 1,120,977 | 1,190,059 | 86.9 | 86.3 | - |
| Total | 1,351,519 | 1,283,728 | 1,379,610 | 100.0 | 100.0 | 100.0 |

(百万円/ ¥ Million)

(%)

| 資金利 (Funding Cost) | 年/決算月 (Fiscal Year) | | | 2005/3(E) | | |
|---|---------------------|------|------|-----------|--------|---------|
| | 03/9 | 04/3 | 04/9 | 平均借入期間(年) | 構成比(%) | 構成比(%) |
| Funding Cost | 1.88 | 1.87 | 1.81 | 3.7 | 61.7 | 856,218 |
| Indirect | 1.87 | 1.86 | 1.80 | - | - | - |
| Direct | 1.90 | 1.89 | 1.82 | - | - | - |
| ※Funding Cost = Interest Rate / Average Borrowing | | | | | | |
| Long term prime rate | 1.85 | 1.65 | 1.70 | - | - | - |
| 5Y SWAP rate | 0.82 | 0.74 | 0.72 | - | - | - |
| 10Y JGB | 1.42 | 1.42 | 1.39 | - | - | - |

(%)

※キャップ・スワップには、開始年月日が未到来のキャップ150,000百万円、スワップ3,000百万円を含んでおりません。

フル債権ポートフォリオ (Analysis of Loan Portfolio / AIFUL)

利率別残高構成 (Breakdown By Interest Rate)

| 年 | 03/9 | | | | 04/3 | | | | 04/9 | | | |
|------------|----------------------|----------------------------|--------|-------|----------------------|----------------------------|--------|-----------|----------------------|----------------------------|-----------|-------|
| | 件数(千件) Account ※1 | 残高(百万円) Loan Balance ※2 | 構成比(%) | | 件数(千件) Account ※1 | 残高(百万円) Loan Balance ※2 | 構成比(%) | | 件数(千件) Account ※1 | 残高(百万円) Loan Balance ※2 | 構成比(%) | |
| | | | 件数 | 残高 | | | 件数 | 残高 | | | 件数 | 残高 |
| 25.0% ≤ | 270 | 238,431 | 22.2 | 274 | 243,908 | 22.6 | 275 | 243,295 | 22.4 | 275 | 243,295 | 22.4 |
| <25.0% | 101 | 94,201 | 8.8 | 97 | 95,456 | 8.8 | 94 | 96,023 | 8.8 | 94 | 96,023 | 8.8 |
| 26.0% ≤ | 46 | 41,448 | 3.9 | 45 | 42,229 | 3.9 | 45 | 42,375 | 3.9 | 45 | 42,375 | 3.9 |
| <27.0% | 171 | 122,224 | 11.4 | 163 | 121,093 | 11.2 | 159 | 121,434 | 11.2 | 159 | 121,434 | 11.2 |
| 27.0% ≤ | 1,071 | 384,737 | 35.8 | 1,112 | 407,191 | 37.7 | 1,152 | 429,265 | 39.5 | 1,152 | 429,265 | 39.5 |
| <28.0% | 498 | 193,520 | 18.0 | 436 | 171,178 | 15.8 | 385 | 153,184 | 14.1 | 385 | 153,184 | 14.1 |
| 28.0% ≤ | 2,159 | 1,074,563 | 100.0 | 2,131 | 1,081,057 | 100.0 | 2,113 | 1,085,579 | 100.0 | 2,113 | 1,085,579 | 100.0 |
| <29.0% | 2 | 20,012 | 6.0 | 3 | 20,931 | 6.1 | 3 | 21,759 | 6.3 | 3 | 21,759 | 6.3 |
| 13.0% ≤ | 2 | 20,749 | 6.2 | 2 | 19,997 | 5.8 | 2 | 19,345 | 5.6 | 2 | 19,345 | 5.6 |
| <14.0% | 3 | 29,471 | 8.8 | 3 | 28,128 | 8.2 | 3 | 26,812 | 7.8 | 3 | 26,812 | 7.8 |
| 14.0% ≤ | 2 | 18,835 | 5.6 | 2 | 18,826 | 5.5 | 2 | 18,396 | 5.4 | 2 | 18,396 | 5.4 |
| <15.0% | 4 | 27,845 | 8.3 | 4 | 26,739 | 7.8 | 4 | 25,225 | 7.3 | 4 | 25,225 | 7.3 |
| 15.0% ≤ | 6 | 31,010 | 9.2 | 5 | 30,194 | 8.8 | 5 | 28,931 | 8.4 | 5 | 28,931 | 8.4 |
| <16.0% | 68 | 187,817 | 55.9 | 71 | 197,819 | 57.7 | 74 | 203,089 | 59.1 | 74 | 203,089 | 59.1 |
| 17.0% ≤ | 91 | 335,742 | 100.0 | 93 | 342,637 | 100.0 | 96 | 343,560 | 100.0 | 96 | 343,560 | 100.0 |
| <18.0% | 7 | 11,099 | 43.6 | 8 | 12,869 | 46.1 | 9 | 14,592 | 48.4 | 9 | 14,592 | 48.4 |
| 28.0% ≤ | 11 | 60.3 | 55.8 | 12 | 14,955 | 53.5 | 12 | 15,506 | 51.4 | 12 | 15,506 | 51.4 |
| <28.0% | 0 | 167 | 0.7 | 0 | 118 | 0.4 | 0 | 71 | 0.2 | 0 | 71 | 0.2 |
| 29.0% ≤ | 19 | 25,464 | 100.0 | 21 | 27,943 | 100.0 | 23 | 30,170 | 100.0 | 23 | 30,170 | 100.0 |
| <29.0% | 2,269 | 1,435,770 | 100.0 | 2,246 | 1,451,638 | 100.0 | 2,232 | 1,459,310 | 100.0 | 2,232 | 1,459,310 | 100.0 |
| 合計 (Total) | 2,269 | 1,435,770 | 100.0 | 2,246 | 1,451,638 | 100.0 | 2,232 | 1,459,310 | 100.0 | 2,232 | 1,459,310 | 100.0 |

金額別残高構成 (Breakdown By Amount)

| 金額 | 03/9 | | | | 04/3 | | | | 04/9 | | | |
|----------------------|----------------------|----------------------------|--------|-------|----------------------|----------------------------|--------|-----------|----------------------|----------------------------|-----------|-------|
| | 件数(千件) Account ※1 | 残高(百万円) Loan Balance ※2 | 構成比(%) | | 件数(千件) Account ※1 | 残高(百万円) Loan Balance ※2 | 構成比(%) | | 件数(千件) Account ※1 | 残高(百万円) Loan Balance ※2 | 構成比(%) | |
| | | | 件数 | 残高 | | | 件数 | 残高 | | | 件数 | 残高 |
| <100 (千円/千 Thousand) | 192 | 13,506 | 1.3 | 170 | 11,792 | 1.1 | 162 | 11,254 | 1.0 | 162 | 11,254 | 1.0 |
| 100 ≤ | 217 | 36,710 | 3.4 | 221 | 37,864 | 3.5 | 222 | 38,188 | 3.5 | 222 | 38,188 | 3.5 |
| <200 | 232 | 61,873 | 5.8 | 229 | 61,247 | 5.7 | 222 | 59,044 | 5.4 | 222 | 59,044 | 5.4 |
| 200 ≤ | 230 | 82,621 | 7.7 | 229 | 81,369 | 7.5 | 219 | 77,050 | 7.1 | 219 | 77,050 | 7.1 |
| <300 | 898 | 425,917 | 39.6 | 887 | 421,082 | 39.0 | 893 | 424,536 | 39.1 | 893 | 424,536 | 39.1 |
| 300 ≤ | 257 | 214,103 | 19.9 | 245 | 202,167 | 18.7 | 240 | 196,736 | 18.1 | 240 | 196,736 | 18.1 |
| <400 | 130 | 239,830 | 22.3 | 145 | 265,533 | 24.6 | 153 | 278,768 | 25.7 | 153 | 278,768 | 25.7 |
| 400 ≤ | 2,159 | 1,074,563 | 100.0 | 2,131 | 1,081,057 | 100.0 | 2,113 | 1,085,579 | 100.0 | 2,113 | 1,085,579 | 100.0 |
| <500 | 4 | 2,872 | 0.9 | 4 | 3,102 | 0.9 | 5 | 3,409 | 1.0 | 5 | 3,409 | 1.0 |
| 500 ≤ | 72 | 201,418 | 60.0 | 74 | 207,509 | 60.6 | 76 | 211,717 | 61.6 | 76 | 211,717 | 61.6 |
| <1,000 | 11 | 89,859 | 26.8 | 12 | 90,987 | 26.6 | 12 | 89,793 | 26.1 | 12 | 89,793 | 26.1 |
| 1,000 ≤ | 2 | 39,697 | 11.8 | 2 | 39,316 | 11.5 | 2 | 37,000 | 10.8 | 2 | 37,000 | 10.8 |
| <10,000 | 0 | 1,424 | 0.4 | 0 | 1,266 | 0.4 | 0 | 1,186 | 0.3 | 0 | 1,186 | 0.3 |
| 10,000 ≤ | 0 | 469 | 0.1 | 0 | 454 | 0.1 | 0 | 454 | 0.1 | 0 | 454 | 0.1 |
| <50,000 | 91 | 335,742 | 100.0 | 93 | 342,637 | 100.0 | 96 | 343,560 | 100.0 | 96 | 343,560 | 100.0 |
| 50,000 ≤ | 6 | 4,690 | 18.4 | 7 | 4,786 | 17.1 | 7 | 4,912 | 16.3 | 7 | 4,912 | 16.3 |
| <100,000 | 11 | 18,286 | 71.8 | 12 | 20,613 | 73.8 | 14 | 22,742 | 75.4 | 14 | 22,742 | 75.4 |
| 100,000 ≤ | 1 | 2,486 | 9.8 | 1 | 2,543 | 9.1 | 1 | 2,515 | 8.3 | 1 | 2,515 | 8.3 |
| <2,000 | 19 | 25,464 | 100.0 | 21 | 27,943 | 100.0 | 23 | 30,170 | 100.0 | 23 | 30,170 | 100.0 |
| 2,000 ≤ | 2,269 | 1,435,770 | 100.0 | 2,246 | 1,451,638 | 100.0 | 2,232 | 1,459,310 | 100.0 | 2,232 | 1,459,310 | 100.0 |
| 合計 (Total) | 2,269 | 1,435,770 | 100.0 | 2,246 | 1,451,638 | 100.0 | 2,232 | 1,459,310 | 100.0 | 2,232 | 1,459,310 | 100.0 |

9. アイフル無担保ローン顧客属性 (Unsecured Loans Customer Profile / AIFUL)

(1) 性別 (Sex)

| | 年/決算月 (Fiscal Year) | | 03/9 | | 04/3 | | 04/9 | |
|-----------------------------|---------------------|-------|-------|---------|-------|---------|-------|---------|
| | 性別 | 人数 | 人数 | 構成比 (%) | 人数 | 構成比 (%) | 人数 | 構成比 (%) |
| 新規顧客 (New Accounts) | 男性 | 129 | 70.8 | 71.0 | 252 | 71.1 | 126 | 71.1 |
| | 女性 | 53 | 29.3 | 29.0 | 103 | 28.9 | 51 | 28.9 |
| | 合計 | 182 | 100.0 | 100.0 | 355 | 100.0 | 177 | 100.0 |
| 既存顧客 (Existing Accounts) | 男性 | 1,486 | 68.8 | 68.9 | 1,468 | 69.0 | 1,458 | 69.0 |
| | 女性 | 672 | 31.2 | 31.1 | 662 | 31.0 | 655 | 31.0 |
| | 合計 | 2,159 | 100.0 | 100.0 | 2,131 | 100.0 | 2,113 | 100.0 |

(2) 年齢別 (Age)

| | 年/決算月 (Fiscal Year) | | 03/9 | | 04/3 | | 04/9 | |
|-----------------------------|---------------------|-------|-------|---------|-------|---------|-------|---------|
| | 年齢 | 人数 | 人数 | 構成比 (%) | 人数 | 構成比 (%) | 人数 | 構成比 (%) |
| 新規顧客 (New Accounts) | 20 ~ 29 | 78 | 43.1 | 43.8 | 155 | 44.2 | 78 | 44.2 |
| | 30 ~ 39 | 43 | 23.9 | 23.7 | 84 | 24.1 | 42 | 24.1 |
| | 40 ~ 49 | 29 | 16.2 | 15.9 | 56 | 15.7 | 27 | 15.7 |
| | 50 ~ 59 | 22 | 12.1 | 11.9 | 42 | 11.4 | 20 | 11.4 |
| | 60 ~ | 8 | 4.6 | 4.7 | 16 | 4.6 | 8 | 4.6 |
| | 合計 | 182 | 100.0 | 100.0 | 355 | 100.0 | 177 | 100.0 |
| 既存顧客 (Existing Accounts) | 20 ~ 29 | 544 | 25.2 | 25.6 | 544 | 25.1 | 530 | 25.1 |
| | 30 ~ 39 | 598 | 27.8 | 27.7 | 590 | 28.0 | 592 | 28.0 |
| | 40 ~ 49 | 427 | 19.8 | 19.7 | 419 | 19.8 | 418 | 19.8 |
| | 50 ~ 59 | 378 | 17.5 | 17.3 | 369 | 17.3 | 364 | 17.3 |
| | 60 ~ | 210 | 9.7 | 9.7 | 207 | 9.8 | 207 | 9.8 |
| | 合計 | 2,159 | 100.0 | 100.0 | 2,131 | 100.0 | 2,113 | 100.0 |

(3) 保険種別 (Type of Social Security)

| | 年/決算月 (Fiscal Year) | | 03/9 | | 04/3 | | 04/9 | |
|------------------------|---------------------|-----|-------|---------|------|---------|------|---------|
| | 保険種別 | 人数 | 人数 | 構成比 (%) | 人数 | 構成比 (%) | 人数 | 構成比 (%) |
| 新規顧客 (New Accounts) | 会社員(社保) | 88 | 48.5 | 48.0 | 170 | 47.3 | 84 | 47.3 |
| | 会社員(国保) | 71 | 39.2 | 39.9 | 142 | 41.3 | 73 | 41.3 |
| | 自営業者 | 22 | 12.2 | 12.1 | 43 | 11.4 | 20 | 11.4 |
| | 合計 | 182 | 100.0 | 100.0 | 355 | 100.0 | 177 | 100.0 |

(4) 年収別 (Annual Income)

| | 年/決算月 (Fiscal Year) | | 03/9 | | 04/3 | | 04/9 | |
|------------------------|---------------------|-------|-------|---------|-------|---------|-------|---------|
| | 年収 | 人数 | 人数 | 構成比 (%) | 人数 | 構成比 (%) | 人数 | 構成比 (%) |
| 新規顧客 (New Accounts) | < 2,000 | 31 | 17.4 | 17.7 | 63 | 18.2 | 32 | 18.2 |
| | 2,000 ≤ | 41 | 22.5 | 22.7 | 80 | 23.3 | 41 | 23.3 |
| | 3,000 ≤ | 45 | 24.9 | 24.9 | 88 | 25.4 | 45 | 25.4 |
| | 4,000 ≤ | 27 | 15.3 | 15.0 | 53 | 14.6 | 25 | 14.6 |
| | 5,000 ≤ | 24 | 13.2 | 13.0 | 46 | 12.3 | 21 | 12.3 |
| | 7,000 ≤ | 9 | 5.3 | 5.2 | 18 | 4.9 | 8 | 4.9 |
| | 10,000 ≤ | 2 | 1.5 | 1.5 | 5 | 1.2 | 2 | 1.2 |
| 合計 | 182 | 100.0 | 100.0 | 355 | 100.0 | 177 | 100.0 | |

0. アイフル有担保ローン顧客属性 (Home Equity Loans Customer Profile / AIFUL)

1) 不動産担保ローン既存顧客構成 (件数ベース) (%)

| 性別 | 03/9 | | 04/3 | | 04/9 | |
|-----------------|--------|------|--------|------|--------|------|
| | 増減数(%) | | 増減数(%) | | 増減数(%) | |
| 男性 | 79.1 | 0.5 | 79.2 | 0.3 | 79.4 | 0.3 |
| 女性 | 20.9 | -0.5 | 20.8 | -0.3 | 20.6 | -0.3 |
| 年齢別 | | | | | | |
| 20 ~ 29 | 1.7 | -0.2 | 1.6 | -0.2 | 2.1 | 0.4 |
| 30 ~ 39 | 10.9 | -0.6 | 10.6 | -0.6 | 11.6 | 0.7 |
| 40 ~ 49 | 24.9 | -0.9 | 24.2 | -1.1 | 25.4 | 0.5 |
| 50 ~ | 62.5 | 1.7 | 63.6 | 1.9 | 60.9 | -1.6 |
| 年収別 | | | | | | |
| Annual Income | | | | | | |
| < 2,000 | 19.3 | -0.6 | 19.2 | -0.3 | 18.9 | -0.4 |
| 2,000 ≤ < 3,000 | 13.4 | 0.3 | 13.4 | 0.2 | 13.6 | 0.2 |
| 3,000 ≤ < 4,000 | 18.8 | 0.4 | 19.0 | 0.5 | 19.3 | 0.5 |
| 4,000 ≤ < 5,000 | 15.1 | 0.0 | 15.2 | 0.0 | 15.2 | 0.1 |
| 5,000 ≤ | 33.4 | 0.0 | 33.2 | -0.4 | 33.0 | -0.4 |

注) 斜体数値は増減数 Notes: Italic Font = Increase or Decrease

2) 不動産担保ローン新規顧客構成 (件数ベース) (%)

| 掛け目 ※1 | 03/9 | | 04/3 | | 04/9 | |
|---------------|--------|------|--------|------|--------|------|
| | 増減数(%) | | 増減数(%) | | 増減数(%) | |
| Loan to value | | | | | | |
| < 40% | 37.1 | -3.2 | 37.5 | -2.0 | 36.7 | -0.4 |
| 40 ≤ < 50% | 8.3 | 0.5 | 8.5 | 1.1 | 7.3 | -1.0 |
| 50 ≤ < 60% | 9.3 | -0.2 | 9.4 | -0.3 | 9.3 | 0.0 |
| 60 ≤ < 70% | 27.3 | 2.7 | 27.5 | 2.1 | 29.6 | 2.3 |
| 70% ≤ | 18.1 | 0.1 | 17.1 | -0.9 | 17.0 | -1.1 |
| 担保順位 ※1 | | | | | | |
| Mortgage Rank | | | | | | |
| 1st | 53.9 | 3.1 | 60.1 | 9.1 | 58.5 | 4.6 |
| 2nd | 30.1 | 0.8 | 28.3 | -1.3 | 26.2 | -3.9 |
| 3rd | 7.7 | -0.1 | 6.8 | -0.8 | 5.6 | -2.1 |
| 4th ~ | 8.2 | -3.7 | 4.8 | -7.0 | 9.8 | 1.6 |

※1: 新規顧客+完済後再利用顧客
注) 斜体数値は増減数 Notes: Italic Font = Increase or Decrease

貸倒・不良債権 (Credit Cost & NPL's / AIFUL)

貸倒コストの状況 / 年間比較 (Credit Cost / YOY%)

(百万円 / ¥ Million)

| | 年/決算月 (Fiscal Year) | | 03/3 | | 04/3 | | 04/9 | | 2005/3(E) | |
|--------------|---------------------|-----------|-------------|---------|-------------|-----------|-------------|---------|-------------|---------|
| | (L) | (L) | 増減率 yoy% | / (L) % | 増減率 yoy% | / (L) % | 増減率 yoy% | / (L) % | 増減率 yoy% | / (L) % |
| 貸倒引当金 | 1,413,340 | 1,451,638 | - | - | 1,451,638 | 1,459,310 | 1,468,018 | - | 1,468,018 | - |
| 担保 | 1,068,151 | 1,081,057 | - | - | 1,081,057 | 1,085,579 | 1,089,974 | - | 1,089,974 | - |
| 担保 | 322,841 | 342,637 | - | - | 342,637 | 343,560 | 342,717 | - | 342,717 | - |
| 業者 | 22,349 | 27,943 | - | - | 27,943 | 30,170 | 35,325 | - | 35,325 | - |
| 倒引当金 | 58,689 | 70,479 | 4.15 | 4.86 | 70,479 | 81,693 | 81,693 | 5.60 | 81,693 | 5.56 |
| 引当額 | 74,598 | 90,998 | 5.28 | 6.27 | 90,998 | 44,658 | 87,279 | 3.06 | 87,279 | 5.95 |
| 増減率 | 44.4 | 22.0 | | | 22.0 | 0.6 | -4.1 | | -4.1 | |
| 担保 | 69,816 | 83,359 | 6.54 | 7.71 | 83,359 | 40,446 | 77,502 | 3.73 | 77,502 | 7.11 |
| 担保 | 4,095 | 6,362 | 1.27 | 1.86 | 6,362 | 3,315 | 8,096 | 0.96 | 8,096 | 2.36 |
| 業者 | 686 | 1,277 | 3.07 | 4.57 | 1,277 | 896 | 1,680 | 2.97 | 1,680 | 4.76 |
| 証債権等 | 122 | 550 | - | - | 550 | 393 | 1,014 | - | 1,014 | - |
| 貸倒引当金繰入 | 4,387 | 6,459 | 0.31 | 0.44 | 6,459 | 4,765 | 7,272 | 0.33 | 7,272 | 0.50 |
| 引当※1 | 2,151 | 3,147 | 0.20 | 0.29 | 3,147 | 2,565 | 3,038 | 0.24 | 3,038 | 0.28 |
| 担保 | 2,218 | 3,249 | 0.69 | 0.95 | 3,249 | 2,188 | 4,197 | 0.64 | 4,197 | 1.22 |
| 担保 | 18 | 62 | 0.08 | 0.22 | 62 | 11 | 36 | 0.04 | 36 | 0.10 |
| 業者 | 78,986 | 97,458 | 5.59 | 6.71 | 97,458 | 49,423 | 94,551 | 3.39 | 94,551 | 6.44 |
| 増減率 | 46.6 | 23.4 | | | 23.4 | 3.0 | -3.0 | | -3.0 | |
| 担保 | 71,968 | 86,507 | 6.74 | 8.00 | 86,507 | 43,012 | 80,540 | 3.96 | 80,540 | 7.39 |
| 担保 | 6,313 | 9,612 | 1.96 | 2.81 | 9,612 | 5,503 | 12,294 | 1.60 | 12,294 | 3.59 |
| 業者 | 704 | 1,339 | 3.15 | 4.79 | 1,339 | 907 | 1,717 | 3.01 | 1,717 | 4.86 |
| 関連費用(営業費用)※2 | 86,371 | 109,223 | 6.11 | 7.52 | 109,223 | 49,874 | 95,631 | 3.42 | 95,631 | 6.51 |
| 貸倒引当金 | 70,479 | 81,693 | 4.99 | 5.63 | 81,693 | 81,750 | 81,758 | 5.60 | 81,758 | 5.57 |

※1 個別貸倒引当金 = 破産更生債権 (有担保) + 民事再生債権

※2 個別貸倒引当金は03/3まで営業外費用として計上、03/9より営業費用へ変更

イフル貸倒&不良債権 (Credit Cost & NPL's / AIFUL)

クレジットコストの状況 / 半期比較 (Credit Cost / YTD%)

| | 年 / 決算月 (Fiscal Year) | | 03/3 | | 03/9 | | 04/3 | | 04/9 | |
|------------------------------|-----------------------|------|-----------|---------------|-----------|---------------|-----------|---------------|------|---------------|
| | (L) | (R) | (GM) | ×2(年換算) / 残高% | (GM) | ×2(年換算) / 残高% | (GM) | ×2(年換算) / 残高% | (GM) | ×2(年換算) / 残高% |
| 業貸付金 | 1,413,340 | | 1,435,770 | - | 1,451,638 | - | 1,459,310 | - | | |
| 但保 | 1,068,151 | | 1,074,563 | - | 1,081,057 | - | 1,085,579 | - | | |
| 但保 | 322,841 | | 335,742 | - | 342,637 | - | 343,560 | - | | |
| 業者 | 22,349 | | 25,464 | - | 27,943 | - | 30,170 | - | | |
| 引当金 | 58,689 | | 70,479 | 4.15 | 70,479 | 4.91 | 81,693 | 4.86 | | |
| ① | 43,026 | | 44,403 | 6.09 | 46,595 | 6.19 | 44,658 | 6.42 | | |
| 半期増減率 | 36.3 | YTD% | 3.2 | | 4.9 | | -4.2 | | | |
| 但保 | 40,702 | | 41,088 | 7.62 | 42,271 | 7.65 | 40,446 | 7.82 | | |
| 但保 | 1,977 | | 2,730 | 1.22 | 3,632 | 1.63 | 3,315 | 2.12 | | |
| 業者 | 347 | | 584 | 3.11 | 693 | 4.59 | 896 | 4.96 | | |
| 保証権等 | 79 | | 208 | - | 342 | - | 393 | - | | |
| ② | 1,959 | | 3,584 | 0.28 | 2,875 | 0.50 | 4,765 | 0.40 | | |
| 半期増減率 | 32.3 | YTD% | 6.7 | | 3.1 | | -0.1 | | | |
| 但保 | 41,726 | | 43,273 | 7.81 | 43,234 | 8.05 | 43,012 | 8.00 | | |
| 但保 | 2,907 | | 4,110 | 1.80 | 5,502 | 2.45 | 5,503 | 3.21 | | |
| 業者 | 353 | | 603 | 3.16 | 736 | 4.74 | 907 | 5.27 | | |
| Credit Cost | 48,248 | | 60,465 | 6.83 | 48,758 | 8.42 | 49,874 | 6.72 | | |
| Allowance for bad debt (End) | 70,479 | | 82,748 | 4.99 | 81,693 | 5.76 | 81,750 | 5.63 | | |

個別貸倒引当金 = 破産更生債権 (有担保) + 民事再生債権
 個別貸倒引当金は03/3まで営業外費用として計上、03/9より営業費用へ変更

イアル貸倒&不良債権 (Credit Cost & NPL's / AIFUL)

債権の状況(金融庁「4分類」)(NPL defined by FSA)

(百万円/千Million)

| | 年/決算月 (Fiscal Year) | | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3(E) | |
|---------|---------------------|-----------|-------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|
| | (L) | (L) | (L) % | (L) % | (L) % | (L) % | (L) % | (L) % | (L) % | (L) % | (L) % | (L) % |
| 貸付金 | 1,413,340 | 1,435,770 | - | - | 1,451,638 | - | 1,459,310 | - | 1,468,018 | - | - | - |
| 担保 | 1,068,151 | 1,074,563 | - | - | 1,081,057 | - | 1,085,579 | - | 1,089,974 | - | - | - |
| 担保 | 322,840 | 335,742 | - | - | 342,637 | - | 343,560 | - | 342,717 | - | - | - |
| 差 | 22,348 | 25,464 | - | - | 27,943 | - | 30,170 | - | 35,325 | - | - | - |
| 示債権合計 | 95,908 | 109,207 | 6.79 | 7.61 | 117,884 | 8.12 | 127,416 | 8.73 | - | - | - | - |
| 半増減率 | 7.5 | 13.9 | - | - | 7.9 | - | 8.1 | - | - | - | - | - |
| YTD% | - | - | - | - | - | - | - | - | - | - | - | - |
| 定先 | 20,339 | 23,623 | 1.44 | 1.65 | 26,107 | 1.80 | 29,444 | 2.02 | - | - | - | - |
| 常債権 | 31,834 | 37,170 | 2.25 | 2.59 | 42,141 | 2.90 | 46,015 | 3.15 | - | - | - | - |
| 月以上延滞債権 | 11,217 | 13,124 | 0.79 | 0.91 | 12,375 | 0.85 | 12,918 | 0.89 | - | - | - | - |
| 出条件緩和債権 | 32,517 | 35,290 | 2.30 | 2.46 | 37,260 | 2.57 | 39,037 | 2.68 | - | - | - | - |
| ② | 58,223 | 65,834 | 5.45 | 6.13 | 69,943 | 6.47 | 72,885 | 6.71 | - | - | - | - |
| 半増減率 | 6.1 | 13.1 | - | - | 6.2 | - | 4.2 | - | - | - | - | - |
| YTD% | - | - | - | - | - | - | - | - | - | - | - | - |
| 定先 | 2,850 | 4,116 | 0.27 | 0.38 | 4,880 | 0.45 | 4,745 | 0.44 | - | - | - | - |
| 常債権 | 14,882 | 17,185 | 1.39 | 1.60 | 18,929 | 1.75 | 19,832 | 1.83 | - | - | - | - |
| 月以上延滞債権 | 8,031 | 9,321 | 0.75 | 0.87 | 8,977 | 0.83 | 9,477 | 0.87 | - | - | - | - |
| 出条件緩和債権 | 32,458 | 35,212 | 3.04 | 3.28 | 37,155 | 3.44 | 38,830 | 3.58 | - | - | - | - |
| ③ | 88,827 | 102,348 | 6.28 | 7.13 | 99,958 | 6.89 | 101,425 | 6.95 | - | - | - | - |
| 割引当金 | 68,227 | 78,947 | 4.83 | 5.50 | 81,864 | 5.64 | 99,488 | 6.82 | - | - | - | - |
| 免 | 20,599 | 23,401 | 1.46 | 1.63 | 18,094 | 1.25 | 1,936 | 0.13 | - | - | - | - |
| 免 | 70,479 | 82,748 | 4.99 | 5.76 | 81,693 | 5.63 | 81,750 | 5.60 | - | - | - | - |
| 免 | 18,348 | 19,600 | 1.30 | 1.37 | 18,264 | 1.26 | 19,674 | 1.35 | - | - | - | - |
| 免 | 92.6 | 93.7 | - | - | 84.8 | - | 79.6 | - | - | - | - | - |
| 免 | 121.0 | 125.7 | - | - | 116.8 | - | 112.2 | - | - | - | - | - |
| 免 | - | - | - | - | - | - | - | - | - | - | - | - |

利息不計上貸付金のうち、破産債権、再生債権、更生債権、その他これらに準ずる貸付金

上延滞債権

店債権の内、3ヶ月以上5ヶ月未満の延滞債権(未収利息計上)

種

他の未収利息不計上の、5ヶ月以上11ヶ月未満延滞債権(回収専門の管理センターが管理)

債権者の経営再建または支援を図ることを目的として利息の支払いを猶予したものを除く

件繰和債権

以外の当該貸付金の回収を促進することなどを目的に、金利の減免等債権者に

となる取決めを行なった貸付金

アイフル貸倒&不良債権 (Credit Cost & NPL's / AIFUL)

担保ローン債権分類内訳(ストック)

(単位:百万円/¥Million)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 05/3(E) | |
|---------------------|-----------|---------|-----------|---------|-----------|---------|-----------|---------|-----------|---------|
| | (L) | / (L) % | (L) | / (L) % | (L) | / (L) % | (L) | / (L) % | (L) | / (L) % |
| 担保ローン残高 | 1,068,151 | - | 1,074,563 | - | 1,081,057 | - | 1,085,579 | - | 1,089,974 | - |
| 営業店残高 | 1,053,322 | 98.6 | 1,057,467 | 98.4 | 1,062,361 | 98.3 | 1,065,746 | 98.2 | 1,067,310 | 97.9 |
| 正常債権残高 | 986,048 | 93.2 | 986,346 | 91.8 | 998,354 | 92.3 | 999,873 | 92.1 | 1,000,879 | 91.8 |
| 解約債権残高* | 57,273 | 5.4 | 62,943 | 6.0 | 64,006 | 6.0 | 65,873 | 6.2 | 66,431 | 6.2 |
| 増減率 | 0.9 | | 9.9 | | 1.7 | | 2.9 | | 0.8 | |
| うち条件緩和債権 | 31,927 | 3.0 | 34,345 | 3.2 | 35,852 | 3.4 | 37,086 | 3.5 | - | - |
| うちその他解約債権 | 25,346 | 2.4 | 28,598 | 2.7 | 28,153 | 2.7 | 28,787 | 2.7 | - | - |
| 管理センター残高 | 14,828 | 1.4 | 17,095 | 1.6 | 18,696 | 1.7 | 19,832 | 1.8 | 22,664 | 2.1 |
| 増減率 | 19.7 | | 15.3 | | 9.4 | | 6.1 | | 14.3 | |

※解約未取率=解約債権残高/営業店残高

担保ローン延滞遷移率(フロー)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | |
|---------------------|--------|----------|--------|----------|--------|----------|--------|----------|
| | | 増減率(yoy) | | 増減率(yoy) | | 増減率(yoy) | | 増減率(yoy) |
| 発生率※1 | 0.838 | 0.176 | 1.003 | 0.214 | 0.971 | 0.133 | 0.943 | -0.060 |
| うち紹介発生率 | 0.520 | 0.123 | 0.642 | 0.157 | 0.606 | 0.086 | 0.576 | -0.066 |
| うち不履行発生率 | 0.318 | 0.053 | 0.361 | 0.057 | 0.365 | 0.047 | 0.367 | 0.006 |
| 発生率※2 | 0.534 | 0.123 | 0.631 | 0.137 | 0.635 | 0.101 | 0.611 | -0.020 |
| 額 | 36,227 | 36.0 | 39,881 | 31.2 | 40,606 | 12.1 | 38,973 | -2.3 |

※1 解約発生率=解約発生金額/正常債権残高

※2 移管発生比率=移管発生金額/営業店残高

(注) 斜体数値は増減数 Notes: Italic Font = Increase or Decrease

倒償却要因別状況/残高(無担保ローン)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | |
|---------------------|--------|---------------|--------|---------------|--------|---------------|--------|---------------|
| | (12M) | (per account) | (6M) | (per account) | (12M) | (per account) | (6M) | (per account) |
| 理由(合計) | 69,882 | 400 | 41,088 | 416 | 83,359 | 421 | 40,446 | 437 |
| 破産 | 31,717 | 6.9 | 18,656 | 6.6 | 35,263 | 5.4 | 15,334 | 5.0 |
| 占有率/yoy% | 45.4% | 6.4 | 45.4% | 6.0 | 42.3% | 6.1 | 37.9% | 6.5 |
| 元金損失 | 15,002 | - | 8,209 | - | 18,394 | - | 8,454 | - |
| 占有率/yoy% | 21.5% | - | 20.0% | - | 22.1% | - | 20.9% | - |
| 連絡不能等 | 13,688 | 338 | 7,853 | 342 | 15,746 | 346 | 8,496 | 374 |
| 占有率/yoy% | 19.6% | 5.6 | 19.1% | 3.6 | 18.9% | 2.5 | 21.0% | 9.2 |
| 介入後未決 | 3,749 | 435 | 2,696 | 446 | 5,151 | 460 | 3,398 | 480 |
| 占有率/yoy% | 5.4% | 17.1 | 6.6% | 14.6 | 6.2% | 5.6 | 8.4% | 7.6 |
| 不履行 | 5,724 | 306 | 3,672 | 328 | 8,804 | 355 | 4,761 | 354 |
| 占有率/yoy% | 8.2% | -1.4 | 8.9% | 9.9 | 10.6% | 16.2 | 11.8% | 8.0 |

※1 償却単価=償却金額/償却件数(単位:千円) Write-offs per account=Write-offs/Accounts of Write-offs (Thousand of yen)

※2 元金損失1口あたり単価(03/3 214千円、03/9 263千円、04/3 288千円、04/9 302千円)。

『営業指標 (Review of Operation / LIFE)

ベース (Managed Asset Basis)
実績 (Operating Results)

会計残高
(On-Balance)

| | 年/決算月 (Fiscal Year) | | | |
|----------------------|---------------------|---------|---------|------------|
| | 03/9 | 04/3 | 04/9 | 2005/3 (E) |
| Balance | 688,738 | 702,202 | 729,081 | 746,625 |
| 売掛金 | 252,366 | 256,773 | 270,868 | 280,657 |
| Credit Card Shopping | 68,932 | 71,508 | 74,635 | 76,731 |
| 総合卸売 | 183,432 | 185,263 | 196,232 | 203,926 |
| 個人卸売 | 4,574 | 2,075 | 804 | 660 |
| オートローン | 105,214 | 111,871 | 120,210 | 128,271 |
| 特定 | 61,252 | 61,889 | 66,347 | 65,737 |
| 一般 | 12,392 | 9,627 | 8,870 | 9,256 |
| 代位弁済 | | | | |
| リース地 | | | | |
| 貸付金 | 325,146 | 339,137 | 356,011 | 366,154 |
| カードキャッシング | 199,276 | 202,819 | 208,402 | 209,950 |
| キャッシングプラザ | 125,049 | 135,543 | 147,029 | 155,612 |
| その他 | 819 | 775 | 580 | 591 |
| 保証金掛金 | 111,225 | 106,290 | 102,201 | 99,813 |
| パートナー | 4,163 | 2,504 | 1,615 | 901 |
| 銀行保証 | 68,741 | 67,919 | 66,844 | 67,644 |
| 住宅 | 38,319 | 35,866 | 33,741 | 31,267 |
| カード | | | | |
| カード会員数 (千人) | 10,392 | 11,032 | 11,475 | 12,057 |
| プロバ | 1,578 | 1,625 | 1,677 | 1,760 |
| 提携 | 8,814 | 9,406 | 9,797 | 10,296 |
| 発行数 (千枚) | 1,007 | 2,142 | 1,050 | 2,145 |
| プロバ | 92 | 192 | 102 | 244 |
| 提携 | 914 | 1,950 | 947 | 1,901 |
| 総合卸売 | 50 | 46 | 56 | - |
| キャッシング | 226 | 224 | 222 | - |
| ショッピング | | | | |
| 総合卸売 | 57,372 | 118,131 | 67,541 | 134,041 |
| キャッシング | 264,875 | 543,507 | 289,964 | 590,699 |
| ショッピング | 151,159 | 318,115 | 176,482 | 366,612 |
| キャッシング | 113,716 | 225,392 | 113,482 | 224,087 |

| | 年/決算月 (Fiscal Year) | | | |
|-----------|---------------------|--------|--------|------------|
| | 03/9 | 04/3 | 04/9 | 2005/3 (E) |
| 増減率(yoy%) | 4.2 | 3.9 | 5.9 | 6.3 |
| 増減率(yoy%) | 1.8 | 3.7 | 7.3 | 9.3 |
| 増減率(yoy%) | 5.7 | 11.6 | 8.3 | 7.3 |
| 増減率(yoy%) | 0.5 | 1.0 | 7.0 | 10.1 |
| 増減率(yoy%) | -55.2 | -68.7 | -82.4 | -68.2 |
| 増減率(yoy%) | 7.4 | 4.6 | 14.3 | 14.7 |
| 増減率(yoy%) | 1.5 | 7.7 | 8.3 | 6.6 |
| 増減率(yoy%) | -12.1 | -23.4 | -28.4 | -3.9 |
| 増減率(yoy%) | -66.7 | -100.0 | -100.0 | -100.0 |
| 増減率(yoy%) | 12.8 | 9.1 | 9.5 | 8.0 |
| 増減率(yoy%) | 10.3 | 5.5 | 4.6 | 3.5 |
| 増減率(yoy%) | 17.4 | 15.2 | 17.6 | 14.8 |
| 増減率(yoy%) | -15.8 | -13.1 | -29.2 | -23.7 |
| 増減率(yoy%) | -10.8 | -9.8 | -8.1 | -6.1 |
| 増減率(yoy%) | -68.5 | -66.1 | -61.2 | -64.0 |
| 増減率(yoy%) | 0.9 | -2.0 | -2.8 | -0.4 |
| 増減率(yoy%) | -11.8 | -12.9 | -11.9 | -12.8 |
| 増減率(yoy%) | 9.7 | 1.98 | 1.083 | 1.025 |
| 増減率(yoy%) | 154 | 116 | 99 | 735 |
| 増減率(yoy%) | 819 | 1,082 | 983 | 890 |
| 増減率(yoy%) | -180 | 69 | 43 | 3 |
| 増減率(yoy%) | 0 | 2 | 102 | 52 |
| 増減率(yoy%) | -180 | 67 | 33 | -49 |
| 増減率(yoy%) | -5.7 | -14.8 | 12.0 | - |
| 増減率(yoy%) | 1.3 | -1.3 | 222 | - |
| 増減率(yoy%) | -17.1 | -5.7 | 17.7 | 13.5 |
| 増減率(yoy%) | 6.7 | 8.0 | 9.5 | 8.7 |
| 増減率(yoy%) | 13.0 | 15.9 | 16.8 | 15.2 |
| 増減率(yoy%) | -0.6 | -1.6 | -0.2 | -0.6 |

斜体数値は増減数

Notes: Italic Font = Increase or Decrease

『展開 (Marketing Channel)

| | 年/決算月 (Fiscal Year) | | | |
|---------------------------------------|---------------------|--------|--------|------------|
| | 03/9 | 04/3 | 04/9 | 2005/3 (E) |
| 店舗数 | 256 | 268 | 277 | 280 |
| Business Branches | 33 | 35 | 21 | 12 |
| Branches | 69 | 69 | 0 | 69 |
| Cash Plaza | 187 | 198 | 208 | 211 |
| Staffed | 102 | 109 | 121 | 121 |
| Unstaffed | 85 | 89 | 87 | 90 |
| Member Merchant | 86,793 | 90,556 | 93,627 | 98,815 |
| N. of Employees (regular payroll) (a) | 1,852 | 1,773 | 1,840 | 1,836 |
| N. of Employees (temp.) (b) | 1,723 | 1,705 | 1,698 | 1,745 |
| Total (a)+(b) | 3,575 | 3,478 | 3,538 | 3,581 |
| Ratio of N. of Employees (b)/(a+b) | 48.2 | 49.0 | 48.0 | 48.7 |

斜体数値は増減数

Notes: Italic Font = Increase or Decrease

のデータのうち、「営業権ベース」と記されている数値につきましては、債権流動化により会計上はバランズシートから落ちている営業権をも含めた、「社内管理用の参考数値」です。
The data currently described as "Managed asset basis" among the data of a Life is the pro forma amount in which the accounts top also included the operating assets excepted from securitization.

イノ損益の内訳 (Revenue and Expenses / LIFE)

資産ベース (Managed Asset Basis)

(百万円/ ¥ Million)

| | 年/決算月 (Fiscal Year) | | | | 2005/3 (E) | | | | |
|----------------|---------------------|-----------|-----------|-----------|------------|-----------|------------|-----------|-------|
| | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | | |
| | 増減率 (yo%) | 営業収益比 (%) | 増減率 (yo%) | 営業収益比 (%) | 増減率 (yo%) | 営業収益比 (%) | 増減率 (yo%) | 営業収益比 (%) | |
| 益 | 56,497 | 100.0 | 113,738 | 100.0 | 60,815 | 100.0 | 124,038 | 100.0 | 9.1 |
| 売掛金収益 | 12,448 | 21.5 | 24,415 | 21.5 | 13,014 | 21.4 | 27,170 | 21.9 | 11.3 |
| 総合卸販 | 4,130 | 7.4 | 8,402 | 7.4 | 4,474 | 7.4 | 9,320 | 7.5 | 10.9 |
| 個品卸販 | 8,246 | 14.0 | 15,901 | 14.0 | 8,509 | 14.0 | 17,792 | 14.3 | 11.9 |
| その他 | 72 | 0.1 | 110 | 0.1 | 29 | 0.0 | 57 | 0.0 | -48.2 |
| 業貸付収益 | 38,685 | 69.3 | 78,815 | 69.3 | 41,674 | 68.5 | 84,955 | 68.5 | 7.8 |
| カードキャッシング | 23,232 | 41.3 | 46,979 | 41.3 | 24,130 | 39.7 | 48,260 | 39.1 | 3.1 |
| キャッシング | 15,431 | 27.9 | 31,786 | 27.9 | 17,522 | 28.8 | 36,476 | 29.4 | 14.8 |
| その他融資 | 21 | 0.0 | 50 | 0.0 | 20 | 0.0 | 32 | 0.0 | -36.0 |
| 用保証 | 1,916 | 3.4 | 3,842 | 3.4 | 2,013 | 3.3 | 4,080 | 3.3 | 6.2 |
| 他の金融収益 | 39 | 0.1 | 60 | 0.1 | 30 | 0.0 | 50 | 0.0 | -16.7 |
| 他の営業収益 | 3,405 | 5.8 | 6,604 | 5.8 | 4,081 | 6.7 | 7,780 | 6.3 | 17.8 |
| 償却債権回収額 | 1,420 | 2.3 | 2,670 | 2.3 | 1,683 | 2.8 | 3,366 | 2.6 | 22.6 |
| その他の業務収入 | 1,985 | 3.5 | 3,933 | 3.5 | 2,398 | 3.9 | 4,796 | 3.6 | 14.5 |
| 費用 | 52,413 | 89.6 | 101,943 | 89.6 | 53,081 | 87.3 | 106,162 | 87.5 | 6.5 |
| 融資費用 | 4,107 | 7.6 | 8,588 | 7.6 | 4,367 | 7.2 | 9,771 | 7.9 | 13.8 |
| 個関連費用 | 20,525 | 33.3 | 37,902 | 33.3 | 19,747 | 32.5 | 39,494 | 32.6 | 6.7 |
| 他の営業費用 | 27,780 | 48.8 | 55,451 | 48.8 | 28,966 | 47.6 | 57,932 | 47.1 | 5.2 |
| 広告宣伝費 | 2,891 | 4.4 | 5,054 | 4.4 | 2,737 | 4.5 | 5,474 | 4.6 | 12.1 |
| 人件費 | 7,673 | 13.3 | 15,153 | 13.3 | 7,595 | 12.5 | 15,190 | 12.5 | 2.6 |
| その他 | 17,215 | 31.0 | 35,243 | 31.0 | 18,633 | 30.6 | 37,266 | 30.0 | 5.4 |
| 販売費 | 7,421 | 13.9 | 15,769 | 13.9 | 8,415 | 13.8 | 17,595 | 14.2 | 11.6 |
| システム費 | 4,940 | 8.9 | 10,164 | 8.9 | 5,275 | 8.7 | 10,550 | 8.7 | -5.8 |
| 施設費 | 1,906 | 3.3 | 3,798 | 3.3 | 1,849 | 3.0 | 3,698 | 3.0 | -1.2 |
| 管理費 | 2,947 | 4.8 | 5,511 | 4.8 | 3,093 | 5.1 | 6,186 | 5.0 | 13.0 |
| 益 | 4,083 | 10.4 | 11,795 | 10.4 | 7,733 | 12.7 | 15,466 | 12.5 | 31.1 |
| 業外利益 | 182 | 0.3 | 355 | 0.3 | 47 | 0.1 | 65 | 0.1 | -81.7 |
| 業外費用 | 131 | 0.1 | 69 | 0.1 | 30 | 0.0 | 34 | 0.0 | -50.7 |
| 益 | 4,134 | 10.6 | 12,081 | 10.6 | 7,750 | 12.7 | 15,500 | 12.5 | 28.3 |
| 列利益 | 4,067 | 3.8 | 4,277 | 3.8 | 28 | 0.0 | 56 | 0.3 | -91.8 |
| 列損失 | 1,395 | 5.4 | 6,159 | 5.4 | 483 | 0.8 | 966 | 0.5 | -89.3 |
| 利益(a) | 6,806 | 9.0 | 10,198 | 9.0 | 7,294 | 12.0 | 14,588 | 12.3 | 49.0 |
| 人税・住民税及び事業税(b) | 111 | 0.2 | 218 | 0.2 | 115 | 0.2 | 230 | 0.2 | 10.1 |
| 人税等調整額(c) | -2,240 | -5.4 | -6,151 | -5.4 | 1,460 | 2.4 | 2,920 | 3.9 | - |
| 利益 | 8,935 | 14.2 | 16,131 | 14.2 | 5,719 | 9.4 | 11,438 | 8.2 | -37.0 |
| 率(b+c)/a | - | - | - | - | 21.6 | - | 33.1 | - | - |

ライフのデータのうち、「営業債権ベース」と記されている数値につきましては、債権流動化により会計上はバランスシートから落ちている営業債権をも含めた、「社内管理用の参考数値」です。

註: The data currently described as "Managed asset basis" among the data of a Life is the pro forma amount in which the accounts top also included the operating assets excepted from balance sheet by securitization.

ライフ損益の内訳 (Revenue and Expenses / LIFE)

トベース (On-Balance)

(百万円/ ¥ Million)

| | 年/決算月 (Fiscal Year) | | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|-----------------|---------------------------------|------------|-----------|------------|-----------|------------|-----------|------------|------------|------------|
| | | 増減率 (yoY%) | 営業収益比 (%) | 増減率 (yoY%) | 営業収益比 (%) | 増減率 (yoY%) | 営業収益比 (%) | 増減率 (yoY%) | 営業収益比 (%) | 増減率 (yoY%) |
| 収益 | Operating Revenue | 55,353 | 100.0 | 111,575 | 100.0 | 9.0 | 59,856 | 100.0 | 122,150 | 9.5 |
| 割賦売掛金収益 | Installment Receivable | 11,948 | 21.1 | 23,592 | 21.1 | 2.9 | 12,546 | 21.0 | 26,224 | 11.2 |
| 総合卸 | Credit Card Shopping | 3,959 | 7.3 | 8,136 | 7.3 | 3.4 | 4,274 | 7.1 | 8,925 | 9.7 |
| 個品卸 | Installment Sales Finance | 7,988 | 13.8 | 15,346 | 13.8 | 3.4 | 8,242 | 13.8 | 17,241 | 12.3 |
| その他 | Other | - | 0.1 | 110 | 0.1 | -49.8 | 29 | 0.0 | 57 | -48.2 |
| 営業貸付収益 | Loans (Cash Advance) | 37,549 | 68.9 | 76,885 | 68.9 | 11.9 | 41,184 | 68.8 | 84,013 | 9.3 |
| カードキャッシング | with Credit Card | 22,625 | 41.1 | 45,853 | 41.1 | 9.6 | 23,828 | 39.8 | 47,886 | 4.4 |
| キャッシング | with Loan Card (Life Play Card) | 14,902 | 27.8 | 30,982 | 27.8 | 15.5 | 17,335 | 29.0 | 36,094 | 16.5 |
| その他融資 | Other | 21 | 0.0 | 50 | 0.0 | -2.0 | 20 | 0.0 | 32 | -36.0 |
| 信用保証 | Guarantee | 1,916 | 3.4 | 3,842 | 3.4 | 6.1 | 2,013 | 3.4 | 4,080 | 6.2 |
| その他の金融収益 | Other Financial Revenue | 39 | 0.1 | 60 | 0.1 | -63.4 | 30 | 0.1 | 50 | -16.7 |
| その他の営業収益 | Other Operating Revenue | 3,899 | 6.4 | 7,194 | 6.4 | 3.5 | 4,081 | 6.8 | 7,780 | 8.1 |
| 償却債権回収額 | Bad Debt Recovery | 1,420 | 2.4 | 2,670 | 2.4 | 15.5 | 1,683 | 2.8 | 3,274 | 22.6 |
| その他の業務収入 | Other | 2,478 | 4.1 | 4,523 | 4.1 | -2.5 | 2,398 | 4.0 | 4,505 | -0.4 |
| 費用 | Operating Expenses | 51,270 | 89.4 | 99,780 | 89.4 | 5.5 | 52,122 | 87.1 | 106,680 | 6.9 |
| 金融費用 | Financial Expenses | 2,963 | 5.8 | 6,426 | 5.8 | 14.9 | 3,408 | 5.7 | 7,883 | 22.7 |
| 貸倒関連費用 | Credit Cost | 20,525 | 34.0 | 37,902 | 34.0 | 5.8 | 19,747 | 33.0 | 40,434 | 6.7 |
| その他の営業費用 | Other Operating Expenses (SG&A) | 27,780 | 49.7 | 55,451 | 49.7 | 4.4 | 28,966 | 48.4 | 58,362 | 5.2 |
| 広告宣伝費 | Advertising Expenses | 2,891 | 4.5 | 5,054 | 4.5 | 6.0 | 2,737 | 4.6 | 5,666 | 12.1 |
| 人件費 | Salaries | 7,673 | 13.6 | 15,153 | 13.6 | -1.1 | 7,595 | 12.7 | 15,190 | 2.6 |
| その他 | Other | 17,215 | 31.6 | 35,243 | 31.6 | 6.7 | 18,633 | 31.1 | 37,266 | 5.4 |
| 販売費 | Sales Cost | 7,421 | 14.1 | 15,769 | 14.1 | 13.7 | 8,415 | 14.1 | 17,595 | 11.6 |
| システム費 | System Cost | 4,940 | 9.1 | 10,164 | 9.1 | 6.5 | 5,275 | 8.8 | 9,571 | -5.8 |
| 施設費 | Rent Cost | 1,906 | 3.4 | 3,798 | 3.4 | -0.1 | 1,849 | 3.1 | 3,754 | -1.2 |
| 管理費 | Admin Cost | 2,947 | 4.9 | 5,511 | 4.9 | -5.4 | 3,093 | 5.2 | 6,228 | 13.0 |
| 利益 | Operating Income | 4,083 | 10.6 | 11,795 | 10.6 | 50.1 | 7,733 | 12.9 | 15,466 | 31.1 |
| 営業外利益 | Non-operating Income | 182 | 0.3 | 355 | 0.3 | 3.5 | 47 | 0.1 | 65 | -81.7 |
| 営業外費用 | Non-operating Expenses | 131 | 0.1 | 69 | 0.1 | -54.9 | 30 | 0.1 | 34 | -50.7 |
| 利益 | Ordinary Income | 4,134 | 10.8 | 12,081 | 10.8 | 50.1 | 7,750 | 12.9 | 15,500 | 28.3 |
| 特別利益 | Extraordinary Income | 4,067 | 3.8 | 4,277 | 3.8 | 1,936.7 | 28 | 0.0 | 352 | -91.8 |
| 特別損失 | Extraordinary Losses | 1,395 | 5.5 | 6,159 | 5.5 | 109.3 | 483 | 0.8 | 657 | -89.3 |
| 前利益(a) | Income before Income Taxes(a) | 6,806 | 9.1 | 10,198 | 9.1 | 91.9 | 7,294 | 12.2 | 15,195 | 49.0 |
| 法人税・住民税及び事業税(b) | Income Taxes(b) | 111 | 0.2 | 218 | 0.2 | 32.9 | 115 | 0.2 | 240 | 10.1 |
| 法人税等調整額(c) | Effect of a Tax Consequences(c) | -2,240 | -5.5 | -6,151 | -5.5 | - | 1,460 | 2.4 | 4,795 | 3.9 |
| 純利益 | Net Income | 8,935 | 14.5 | 16,131 | 14.5 | 76.3 | 5,719 | 9.6 | 10,160 | -37.0 |
| 税率(b+c)/a | Real Tax Rate (b+c)/a | - | - | - | - | - | 21.6 | - | 33.1 | - |

ライフ資金調達状況 (Review of Funding / LIFE)

会計ベース (On-Balance)

権ベース (Managed Asset Basis)

個別調達金額 (Amount of Borrowings by Type of Lender)

(百万円/ ¥ Million)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3(E) | |
|---------------------|---------|--------|---------|--------|---------|--------|---------|--------|-----------|--------|
| | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) |
| 借入 | 221,161 | 46.2 | 254,451 | 50.7 | 263,730 | 52.7 | 300,253 | 57.3 | 337,878 | 63.3 |
| 都市銀行 | - | - | - | - | 1,000 | 0.2 | 5,000 | 1.0 | - | - |
| 期信用銀行 | 14,349 | 3.0 | 18,632 | 3.7 | 21,722 | 4.3 | 26,122 | 5.0 | - | - |
| 信託銀行 | 15,049 | 3.1 | 22,232 | 4.4 | 25,697 | 5.1 | 35,567 | 5.8 | - | - |
| 地方銀行・第二地方銀行 | 14,466 | 3.0 | 19,681 | 3.9 | 23,219 | 4.6 | 30,230 | 5.8 | - | - |
| 相互銀行 | 12,010 | 2.5 | 20,680 | 4.1 | 20,534 | 4.1 | 29,106 | 5.6 | - | - |
| 生命保険会社 | 2,128 | 0.4 | 4,965 | 1.0 | 4,349 | 0.9 | 6,710 | 1.3 | - | - |
| 生命保険会社 | 1,014 | 0.2 | 2,252 | 0.4 | 1,781 | 0.4 | 1,237 | 0.2 | - | - |
| その他 | 39,145 | 8.2 | 43,009 | 8.6 | 49,152 | 9.8 | 51,256 | 9.8 | - | - |
| シニジケートローン | 9,000 | 1.9 | 9,000 | 1.8 | 17,275 | 3.5 | 15,025 | 2.9 | - | - |
| AFUL | 114,000 | 23.8 | 114,000 | 22.7 | 99,000 | 19.8 | 100,000 | 19.1 | - | - |
| CP and Bonds | 257,892 | 53.8 | 247,083 | 49.3 | 236,590 | 47.3 | 223,538 | 42.7 | 196,136 | 36.7 |
| ABS | 257,391 | 53.7 | 247,083 | 49.3 | 221,590 | 44.3 | 203,538 | 38.9 | - | - |
| CP | 500 | 0.1 | - | - | 5,000 | 1.0 | 10,000 | 1.9 | - | - |
| SB | - | - | - | - | 10,000 | 2.0 | 10,000 | 1.9 | - | - |
| 合計 | 479,053 | 100.0 | 501,535 | 100.0 | 500,320 | 100.0 | 523,792 | 100.0 | 534,014 | 100.0 |

中期・短期別調達金額 (Short and Long-term Borrowings)

(百万円/ ¥ Million)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3(E) | |
|---------------------|---------|--------|---------|--------|---------|--------|---------|--------|-----------|--------|
| | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) | 金額 | 構成比(%) |
| 調達 | 37,260 | 7.8 | 41,720 | 8.3 | 53,320 | 10.7 | 62,880 | 12.0 | 66,000 | 12.4 |
| 短期借入 | 36,760 | 7.7 | 41,720 | 8.3 | 48,320 | 9.7 | 52,880 | 10.1 | 52,880 | 16.5 |
| CP | 500 | 0.1 | - | - | 5,000 | 1.0 | 10,000 | 1.9 | - | - |
| 調達 | 441,793 | 92.2 | 459,815 | 91.7 | 447,000 | 89.3 | 460,912 | 88.0 | 468,014 | 87.6 |
| 固定金利借入 | 4,219 | 0.9 | 16,325 | 3.3 | 24,202 | 4.8 | 40,128 | 7.7 | - | - |
| 変動金利借入 | 180,182 | 37.6 | 196,406 | 39.2 | 191,207 | 38.2 | 207,245 | 39.6 | - | - |
| ABS (Fixed Bond) | 38,520 | 8.0 | 72,247 | 14.4 | 81,664 | 16.3 | 81,222 | 15.5 | - | - |
| 普通社債 | - | - | - | - | 10,000 | 2.0 | 10,000 | 1.9 | - | - |
| 証券化 | 38,520 | 8.0 | 72,247 | 14.4 | 71,664 | 14.3 | 71,222 | 13.6 | - | - |
| ABS (Floating Bond) | 218,871 | 45.7 | 174,836 | 34.9 | 149,926 | 30.0 | 132,316 | 25.3 | - | - |
| 証券化 | 218,871 | 45.7 | 174,836 | 34.9 | 149,926 | 30.0 | 132,316 | 25.3 | - | - |
| キャップ | 218,871 | 45.7 | 174,836 | 34.9 | 139,926 | 28.0 | 112,316 | 21.4 | - | - |
| 合計 | 479,053 | 100.0 | 501,535 | 100.0 | 500,320 | 100.0 | 523,792 | 100.0 | 534,014 | 100.0 |

※開始年月日が未到来のキャップ・スワップはございません。

調達金利 (Funding Cost)

(%)

| 年/決算月 (Fiscal Year) | 03/3 | 03/9 | 04/3 | 04/9 | 2005/3(E) |
|--|------|------|------|------|-----------|
| 金利 | 1.37 | 1.36 | 1.44 | 1.40 | 1.55 |
| 間接 | 2.14 | 2.03 | 2.02 | 1.83 | 1.94 |
| 直接 | 0.70 | 0.74 | 0.80 | 0.81 | 0.90 |
| ※調達金利 = 未約定ベース平均表面金利 ※Funding Cost = Interest Rate / Average Borrowing | | | | | |
| プライムレート | 1.50 | 1.85 | 1.65 | 1.70 | 2.00 |

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Note: The data currently described as "Managed asset basis" among the data of a Life is the pro forma amount in which the accounts top also included the operating assets excepted from balance sheet by securitization.

5. ライフ顧客属性 (Customer Profile / LIFE)

1) クレジットカード (Credit Card)

1) 性別 (Sex)

| | 年/決算月 (Fiscal Year) | | 03/9 | | 04/3 | | 04/9 | |
|-----------------------------|---------------------|--------|---------|--------|---------|--------|---------|--|
| | 性 | 人数 | 構成比 (%) | 人数 | 構成比 (%) | 人数 | 構成比 (%) | |
| 新規顧客 (New Accounts) | 男性 | 650 | 64.6 | 1,390 | 65.2 | 669 | 63.6 | |
| | 女性 | 356 | 35.4 | 741 | 34.8 | 382 | 36.4 | |
| | 合計 | 1,006 | 100.0 | 2,131 | 100.0 | 1,052 | 100.0 | |
| 既存顧客 (Existing Accounts) | 男性 | 5,806 | 56.2 | 6,231 | 56.9 | 6,541 | 57.3 | |
| | 女性 | 4,521 | 43.8 | 4,726 | 43.1 | 4,870 | 42.7 | |
| | 合計 | 10,327 | 100.0 | 10,957 | 100.0 | 11,411 | 100.0 | |

2) 年齢別 (Age)

| | 年/決算月 (Fiscal Year) | | 03/9 | | 04/3 | | 04/9 | |
|-----------------------------|---------------------|-------|---------|-------|---------|-------|---------|--|
| | 年齢 | 人数 | 構成比 (%) | 人数 | 構成比 (%) | 人数 | 構成比 (%) | |
| 新規顧客 (New Accounts) | ~ 19 | 4 | 0.4 | 5 | 0.3 | 4 | 0.4 | |
| | 20 ~ 29 | 132 | 13.1 | 266 | 12.5 | 135 | 12.8 | |
| | 30 ~ 39 | 207 | 20.6 | 431 | 20.3 | 208 | 19.7 | |
| | 40 ~ 49 | 231 | 23.0 | 480 | 22.6 | 225 | 21.3 | |
| | 50 ~ 59 | 231 | 23.0 | 493 | 23.1 | 236 | 22.5 | |
| | 60 ~ | 199 | 19.8 | 453 | 21.3 | 245 | 23.3 | |
| 合計 | 1,006 | 100.0 | 2,131 | 100.0 | 1,052 | 100.0 | | |
| 既存顧客 (Existing Accounts) | ~ 19 | 7 | 0.1 | 5 | 0.1 | 7 | 0.1 | |
| | 20 ~ 29 | 1,000 | 9.7 | 985 | 9.0 | 963 | 8.4 | |
| | 30 ~ 39 | 2,248 | 21.8 | 2,332 | 21.3 | 2,377 | 20.8 | |
| | 40 ~ 49 | 2,403 | 23.3 | 2,544 | 23.2 | 2,642 | 23.2 | |
| | 50 ~ 59 | 2,509 | 24.3 | 2,688 | 24.5 | 2,821 | 24.7 | |
| | 60 ~ | 2,156 | 20.9 | 2,400 | 21.9 | 2,601 | 22.8 | |
| 合計 | 10,327 | 100.0 | 10,957 | 100.0 | 11,411 | 100.0 | | |

2) ライフキャッシュプラザ (LIFE Cash Plaza)

1) 性別 (Sex)

| | 年/決算月 (Fiscal Year) | | 03/9 | | 04/3 | | 04/9 | |
|-----------------------------|---------------------|-----|---------|-----|---------|-----|---------|--|
| | 性 | 人数 | 構成比 (%) | 人数 | 構成比 (%) | 人数 | 構成比 (%) | |
| 新規顧客 (New Accounts) | 男性 | 20 | 54.1 | 48 | 57.5 | 29 | 58.8 | |
| | 女性 | 17 | 45.9 | 35 | 42.5 | 20 | 41.2 | |
| | 合計 | 37 | 100.0 | 84 | 100.0 | 49 | 100.0 | |
| 既存顧客 (Existing Accounts) | 男性 | 166 | 54.6 | 177 | 54.9 | 190 | 55.0 | |
| | 女性 | 138 | 45.4 | 145 | 45.1 | 155 | 45.0 | |
| | 合計 | 304 | 100.0 | 323 | 100.0 | 345 | 100.0 | |

2) 年齢別 (Age)

| | 年/決算月 (Fiscal Year) | | 03/9 | | 04/3 | | 04/9 | |
|-----------------------------|---------------------|-----|---------|-----|---------|-----|---------|--|
| | 年齢 | 人数 | 構成比 (%) | 人数 | 構成比 (%) | 人数 | 構成比 (%) | |
| 新規顧客 (New Accounts) | 20 ~ 29 | 7 | 18.9 | 17 | 21.3 | 10 | 20.9 | |
| | 30 ~ 39 | 11 | 29.7 | 23 | 28.1 | 14 | 28.3 | |
| | 40 ~ 49 | 9 | 24.3 | 20 | 24.3 | 12 | 24.3 | |
| | 50 ~ 59 | 7 | 18.9 | 15 | 18.7 | 9 | 18.6 | |
| | 60 ~ | 3 | 8.1 | 6 | 7.6 | 4 | 7.9 | |
| | 合計 | 37 | 100.0 | 84 | 100.0 | 49 | 100.0 | |
| 既存顧客 (Existing Accounts) | 20 ~ 29 | 37 | 12.2 | 39 | 12.2 | 41 | 12.0 | |
| | 30 ~ 39 | 86 | 28.3 | 89 | 27.8 | 95 | 27.5 | |
| | 40 ~ 49 | 78 | 25.7 | 83 | 25.8 | 89 | 26.0 | |
| | 50 ~ 59 | 72 | 23.7 | 76 | 23.6 | 81 | 23.5 | |
| | 60 ~ | 31 | 10.2 | 34 | 10.6 | 38 | 11.0 | |
| | 合計 | 304 | 100.0 | 323 | 100.0 | 345 | 100.0 | |

ライフ貸倒&不良債権 (Credit Cost & NPL's / LIFE)

債権ベース/年間比較 (Write-off / Balance / YOY%)

(百万円/ ¥ Million)

| | 年/決算月 (Fiscal Year) | 03/9 | | | 04/3 | | | 04/9 | | | 2005/3(E) | | |
|------------|---------------------|----------------------|-------------------|------------------------------|----------------------|-------------------|------------------------------|----------------------|-------------------|------------------------------|----------------------|-------------------|------------------------------|
| | | 償却金額 (Write offs) | 債権残高 (Balance) | 償却率(%) (Write offs ratio) | 償却金額 (Write offs) | 債権残高 (Balance) | 償却率(%) (Write offs ratio) | 償却金額 (Write offs) | 債権残高 (Balance) | 償却率(%) (Write offs ratio) | 償却金額 (Write offs) | 債権残高 (Balance) | 償却率(%) (Write offs ratio) |
| 増減率 | yoy% | 19,559 | 688,739 | 2.84 | 35,566 | 702,202 | 5.06 | 19,668 | 729,082 | 2.70 | 37,846 | 746,625 | 5.07 |
| カード | yoy% | 43.2 | 268,210 | 3.03 | 15,236 | 274,328 | 5.55 | 7,699 | 283,038 | 2.72 | 15,270 | 286,682 | 5.33 |
| 総合卸旋 | yoy% | 52.9 | 68,933 | 1.96 | 2,412 | 71,509 | 3.37 | 1,161 | 74,636 | 1.56 | 2,148 | 76,731 | 2.80 |
| キャッシング | | 6,762 | 199,277 | 3.39 | 12,823 | 202,820 | 6.32 | 6,538 | 208,402 | 3.14 | 13,122 | 209,951 | 6.25 |
| 商品卸旋 | yoy% | 3,991 | 171,041 | 2.33 | 6,067 | 175,636 | 3.45 | 2,802 | 187,363 | 1.50 | 5,498 | 194,669 | 2.82 |
| ライフキャッシング* | yoy% | 46.3 | | | 16.0 | | | -29.8 | | | -9.4 | | |
| 増減率 | yoy% | 5,408 | 125,050 | 4.32 | 10,570 | 135,543 | 7.80 | 5,634 | 147,029 | 3.83 | 12,062 | 155,613 | 7.75 |
| 増減率 | yoy% | 91.2 | | | 64.3 | | | 4.2 | | | 14.1 | | |
| 信用保証 | yoy% | 1,665 | 80,450 | 2.07 | 2,342 | 74,689 | 3.14 | 1,113 | 72,479 | 1.54 | 1,945 | 72,909 | 2.67 |
| 増減率 | yoy% | 2,062.3 | | | -25.3 | | | -33.1 | | | -17.0 | | |
| 住宅 | yoy% | 124 | 43,167 | 0.29 | 522 | 41,525 | 1.26 | 1,071 | 38,779 | 2.76 | 1,272 | 36,336 | 3.50 |
| 増減率 | yoy% | 169.6 | | | -74.6 | | | 763.7 | | | 143.8 | | |
| その他 | yoy% | 255 | 821 | - | 830 | 480 | - | 1,350 | 394 | - | 1,800 | 416 | - |
| 増減率 | yoy% | -90.4 | | | -64.2 | | | 429.4 | | | 117.0 | | |
| カード事故 | | 228 | - | - | 772 | - | - | 967 | - | - | 1,277 | - | - |
| 加盟店未精算金 | | 10 | - | - | 32 | - | - | 371 | - | - | 502 | - | - |
| その他 | | 17 | - | - | 26 | - | - | 13 | - | - | 21 | - | - |

金額(取扱高)ベース/年間比較 (Write-off / Transaction Volume / YOY%)

(百万円/ ¥ Million)

| | 年/決算月 (Fiscal Year) | 03/9 | | | 04/3 | | | 04/9 | | | 2005/3(E) | | |
|-----|---------------------|----------------------|-----------------|------------------------------|----------------------|-----------------|------------------------------|----------------------|-----------------|------------------------------|----------------------|-----------------|------------------------------|
| | | 償却金額 (Write offs) | 買上額 (Volume) | 償却率(%) (Write offs ratio) | 償却金額 (Write offs) | 買上額 (Volume) | 償却率(%) (Write offs ratio) | 償却金額 (Write offs) | 買上額 (Volume) | 償却率(%) (Write offs ratio) | 償却金額 (Write offs) | 買上額 (Volume) | 償却率(%) (Write offs ratio) |
| 増減率 | yoy% | 1,354 | 151,159 | 0.90 | 2,412 | 318,115 | 0.76 | 1,161 | 176,482 | 0.66 | 2,148 | 367,652 | 0.58 |
| 卸旋 | | | | | | | | | | | | | |

注: ライフのデータのうち、「営業債権ベース」と記されている数値につきましては、債権流動化により会計上は、バランスシートから落ちている営業債権をも含めた、「社内管理用の参考数値」です。

Note: The data currently described as "Managed asset basis" among the data of a Life is the pro forma amount in which the accounts top also included the operating assets excepted from balance sheet by securitization.

クレジット貸倒と不良債権 (Credit Cost & NPLs / LIFE)

ベース／半期比較 (Write-off / Balance / YTD%)

(百万円/＄ Million)

| | 年/決算月 (Fiscal Year) | 03/3 (GM) | | | 03/9 (GM) | | | 04/3 (GM) | | | 04/9 (GM) | | |
|----------|---------------------|----------------------|-------------------|------------------------------|----------------------|-------------------|------------------------------|----------------------|-------------------|------------------------------|----------------------|-------------------|------------------------------|
| | | 償却金額 (Write offs) | 債権残高 (Balance) | 償却率(%) (Write offs ratio) | 償却金額 (Write offs) | 債権残高 (Balance) | 償却率(%) (Write offs ratio) | 償却金額 (Write offs) | 債権残高 (Balance) | 償却率(%) (Write offs ratio) | 償却金額 (Write offs) | 債権残高 (Balance) | 償却率(%) (Write offs ratio) |
| 半期増減率 | YTD% | 16,081 | 676,093 | 2.38 | 19,559 | 688,739 | 2.84 | 16,007 | 702,202 | 2.28 | 19,668 | 729,082 | 2.70 |
| カード | YTD% | 14.0 | 256,280 | 2.25 | 8,117 | 268,210 | 3.03 | 7,119 | 274,328 | 2.59 | 7,699 | 283,038 | 2.72 |
| 総合幹旋 | | 9.3 | 64,070 | 1.67 | 41.0 | 68,933 | 1.96 | 1,058 | 71,509 | 1.48 | 1,161 | 74,636 | 1.56 |
| キャッシング | | 4,684 | 192,210 | 2.44 | 6,762 | 199,277 | 3.39 | 6,061 | 202,820 | 2.99 | 6,538 | 208,402 | 3.14 |
| 商品幹旋 | | 2,501 | 170,856 | 1.46 | 3,991 | 171,041 | 2.33 | 2,077 | 175,636 | 1.18 | 2,802 | 187,363 | 1.50 |
| 半期増減率 | YTD% | -8.3 | 117,647 | 3.07 | 5,408 | 125,050 | 4.32 | 5,163 | 135,543 | 3.81 | 5,634 | 147,029 | 3.83 |
| クレジットカード | YTD% | 27.7 | 85,206 | 1.30 | 49.9 | 80,450 | 2.07 | 677 | 74,689 | 0.91 | 1,113 | 72,479 | 1.54 |
| 信用保証 | YTD% | -45.1 | 45,542 | 2.97 | 124 | 43,167 | 0.29 | 398 | 41,525 | 0.96 | 1,071 | 38,779 | 2.76 |
| 住宅 | YTD% | 92.1 | 562 | - | -90.9 | 821 | - | 221.7 | 480 | - | 169.0 | 394 | - |
| その他 | YTD% | 1,752 | 211.0 | - | 255 | - | - | 574 | - | - | 1,350 | - | - |
| 半期増減率 | YTD% | 211.0 | 211.0 | - | -85.4 | 124.9 | - | 124.9 | 124.9 | - | 135.2 | 135.2 | - |
| カード事故 | | 525 | - | - | 228 | - | - | 544 | - | - | 967 | - | - |
| 加盟店未精算金 | | 993 | - | - | 10 | - | - | 22 | - | - | 371 | - | - |
| その他 | | 235 | - | - | 17 | - | - | 9 | - | - | 13 | - | - |

額(取扱高)ベース／半期比較 (Write-off / Transaction Volume / YTD%)

(百万円/＄ Million)

| | 年/決算月 (Fiscal Year) | 03/3 (GM) | | | 03/9 (GM) | | | 04/3 (GM) | | | 04/9 (GM) | | |
|--------|---------------------|----------------------|-----------------|------------------------------|----------------------|-----------------|------------------------------|----------------------|-----------------|------------------------------|----------------------|-----------------|------------------------------|
| | | 償却金額 (Write offs) | 買上額 (Volume) | 償却率(%) (Write offs ratio) | 償却金額 (Write offs) | 買上額 (Volume) | 償却率(%) (Write offs ratio) | 償却金額 (Write offs) | 買上額 (Volume) | 償却率(%) (Write offs ratio) | 償却金額 (Write offs) | 買上額 (Volume) | 償却率(%) (Write offs ratio) |
| 半期増減率 | YTD% | 1,058 | 140,705 | 0.75 | 1,354 | 151,159 | 0.90 | 1,058 | 166,956 | 0.63 | 1,161 | 176,482 | 0.66 |
| キャッシング | | 1,058 | 140,705 | 0.75 | 1,354 | 151,159 | 0.90 | 1,058 | 166,956 | 0.63 | 1,161 | 176,482 | 0.66 |

イブ利回り (Average Yield / LIFE)

進ベース (Managed Asset Basis)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|---------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|
| | 増減数 (YOY) | 増減率 (YOY) | 増減数 (YOY) | 増減率 (YOY) | 増減数 (YOY) | 増減率 (YOY) | 増減数 (YOY) | 増減率 (YOY) | 増減数 (YOY) | 増減率 (YOY) |
| Total | 15.0 | 2.8 | 15.7 | 1.3 | 16.4 | 1.4 | 16.9 | 1.2 | 17.0 | 0.5 |
| 販売掛金収益 | 10.0 | 1.5 | 10.2 | 0.6 | 9.5 | -0.5 | 9.7 | -0.5 | 9.8 | 0.3 |
| 総合転送 | 12.7 | 1.1 | 11.8 | -0.3 | 11.7 | -0.9 | 11.6 | -0.2 | 11.7 | -0.1 |
| 個人転送 | 8.9 | 1.8 | 9.5 | 1.1 | 9.2 | 0.3 | 9.3 | -0.2 | 9.5 | 0.3 |
| 業貸付収益 | 24.8 | 1.8 | 24.6 | 0.2 | 24.3 | -0.4 | 24.2 | -0.4 | 24.2 | -0.2 |
| カードキャッシング | 24.0 | 2.0 | 23.9 | 0.2 | 23.8 | -0.3 | 23.7 | -0.2 | 23.6 | -0.2 |
| with Loan Card (Life Play Card) | 26.3 | 1.1 | 25.7 | -0.2 | 25.4 | -0.9 | 25.1 | -0.6 | 25.2 | -0.2 |
| 用保証 | 2.8 | 0.4 | 3.3 | 0.6 | 3.4 | 0.6 | 3.9 | 0.6 | 4.0 | 0.5 |

銀行保証事業 (Bank Loan Guarantee/AIFUL & LIFE)

フル (AIFUL)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | |
|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 増減数 (YOY) | 増減率 (YOY) | 増減数 (YOY) | 増減率 (YOY) | 増減数 (YOY) | 増減率 (YOY) | 増減数 (YOY) | 増減率 (YOY) |
| 高 | 10,791 | 293.0 | 20,057 | 249.4 | 27,316 | 153.1 | 33,568 | 67.4 |
| 人保証 | 10,491 | 282.0 | 19,266 | 238.4 | 25,958 | 147.4 | 31,440 | 63.2 |
| 携先金融機関 | 21 | 16 | 31 | 18 | 32 | 11 | 38 | 7 |
| 業者保証 | 300 | - | 791 | 1,619.6 | 1,358 | 352.7 | 2,128 | 169.0 |
| 携先金融機関 | 3 | - | 4 | 2 | 7 | 4 | 16 | 12 |

注: Italic Font = Increase or Decrease

9.03/30の事業者保証残高には、ビジネスの保証残高を含んでおりません。(個別決算短信には含む)

フル (LIFE)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | |
|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 増減数 (YOY) | 増減率 (YOY) | 増減数 (YOY) | 増減率 (YOY) | 増減数 (YOY) | 増減率 (YOY) | 増減数 (YOY) | 増減率 (YOY) |
| 高 | 69,290 | 0.0 | 68,741 | 0.9 | 67,919 | -2.0 | 66,844 | -2.8 |
| 型商品 | 13,244 | 382.5 | 16,761 | 112.9 | 19,590 | 47.9 | 21,916 | 30.8 |
| 携先機関 | 34 | 21 | 49 | 25 | 65 | 31 | 83 | 34 |
| 型商品 | 56,046 | -15.8 | 51,980 | -13.7 | 48,329 | -13.8 | 44,928 | -13.6 |
| 携先機関 | 41 | 0 | 41 | 0 | 41 | 0 | 38 | -3 |

注: Italic Font = Increase or Decrease

事業者ローン2社の営業指標 (Review of Operation / Small Business Loan Subsidiaries)
 ビジネスクレジット(Busnext / JV with Sumitomo Trust & Banking started April 2001)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|
| | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) |
| 業貸付金残高 (百万円) | 15,397 | 89.7 | 20,214 | 73.4 | 27,591 | 79.2 | 37,423 | 85.1 | 46,936 | 70.1 |
| 座数 (千件) | 12 | 130.3 | 17 | 88.9 | 22 | 77.9 | 27 | 57.7 | 32 | 45.5 |
| 口座当たり残高 (千円) | 1,194 | -17.6 | 1,150 | -6.9 | 1,203 | 0.8 | 1,350 | 17.4 | 1,456 | 21.0 |
| 新規客件数 (千件) | 8 | 78.3 | 6 | 50.0 | 12 | 47.4 | 6 | 8.6 | 13 | 8.3 |
| 均名目金利 ※ (%) | 15.4 | -0.1 | 15.3 | -0.1 | 15.3 | -0.1 | 15.1 | -0.2 | 15.1 | -0.2 |
| 倒債比率 (%) | 2.6 | 1.5 | 2.2 | 0.8 | 3.6 | 1.0 | 1.8 | -0.4 | 3.4 | -0.2 |
| 業店舗数 (店) | 3 | 1 | 2 | -1 | 2 | -1 | 2 | 0 | 3 | 1 |
| 有入店舗 | 3 | 1 | 2 | -1 | 2 | -1 | 2 | 0 | 3 | 1 |
| 無人店舗 | - | - | - | - | - | - | - | - | - | - |
| 員数 (人) | 47 | 0 | 56 | 8 | 57 | 10 | 56 | 0 | 75 | 18 |

注) 斜体数値は増減数 Notes: Italic Font = Increase or Decrease

シティズ(City's / Acquisition : Oct 2002)

| 年/決算月 (Fiscal Year) | 03/3 | | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|
| | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) | 増減率(yoy%) |
| 業貸付金残高 (百万円) | 29,176 | - | 28,964 | - | 31,214 | 7.0 | 36,316 | 25.4 | 45,595 | 46.1 |
| 座数 (千件) | 15 | - | 15 | - | 15 | 1.4 | 17 | 14.8 | 21 | 40.0 |
| 口座当たり残高 (千円) | 1,908 | - | 1,927 | - | 2,014 | 5.5 | 2,106 | 9.3 | 2,154 | 7.0 |
| 新規客件数 (千件) | 2 | - | 1 | - | 4 | - | 3 | 85.6 | 9 | 125.0 |
| 均名目金利 ※ (%) | 28.1 | - | 28.1 | - | 27.4 | -0.6 | 27.5 | -0.6 | 27.4 | -0.0 |
| 倒債比率 (%) | 5.0 | - | 1.1 | - | 1.6 | -3.4 | 0.8 | -0.3 | 1.5 | -0.1 |
| 業店舗数 (店) | 37 | - | 37 | - | 38 | 1 | 42 | 5 | 50 | 12 |
| 有入店舗 | 37 | - | 37 | - | 38 | 1 | 42 | 5 | 50 | 12 |
| 無人店舗 | - | - | - | - | - | - | - | - | - | - |
| 員数 (人) | 461 | - | 421 | - | 446 | -1.5 | 670 | 249 | 711 | 265 |

注) 斜体数値は増減数 Notes: Italic Font = Increase or Decrease

※ アイフル単体の実質平均利回りは、営業貸付金利息/(1期初残高+期末残高)÷2より算出しておりますが、子会社においては、平均名目金利(契約金利の平均)で掲載しております。

消費者金融グループ会社の営業指標 (Review of Operation / Consumer Finance Subsidiaries)

ト (Tryto / Merged : April 2004) ※1

| | 年/決算月 (Fiscal Year) | | 03/9 | | 04/3 | | 04/9 | | 2005/3(E) | |
|---------|---------------------|------------------------|--------|-----------|--------|-----------|--------|-----------|-----------|-----------|
| | | | | 増減率(yoy%) | | 増減率(yoy%) | | 増減率(yoy%) | | 増減率(yoy%) |
| 貸付金残高 | (百万円) | Loans Outstanding | 61,897 | - | 58,355 | - | 55,906 | -9.7 | 57,403 | -1.6 |
| | (千円) | Customer Accounts | 184 | - | 175 | - | 167 | -9.2 | 164 | -6.3 |
| 当たり残高 | (千円) | Per Account | 336 | - | 332 | - | 333 | -1.0 | 347 | 4.5 |
| 貸付件数 | (千件) | New Accounts | 13 | - | 23 | - | 16 | 23.1 | 33 | 43.5 |
| 貸付金利 ※3 | (%) | Average interest rate | - | - | - | - | 29.0 | - | 28.9 | - |
| 貸付利率 | (%) | Write off Ratio | 7.5 | - | 14.7 | - | 7.4 | -0.1 | 12.1 | -2.6 |
| 貸付店舗数 | (店) | Loan Business Branches | 108 | - | 107 | - | 100 | -8 | 100 | -7 |
| 店舗 | | Staffed | 50 | - | 50 | - | 48 | -2 | 48 | -2 |
| 店舗 | | Unstaffed | 58 | - | 57 | - | 52 | -6 | 52 | -5 |
| | (人) | Number of Employees | 297 | - | 278 | - | 246 | -51 | 250 | -28 |

斜体数値は増減数 Notes: Italic Font = Increase or Decrease
2004年4月に、ハッピークレジット、信和、山陽信販を合併し、トライトとして事業開始の為、2004年3月期以前のデータは3社の合算値となります。

※2 営業債権ベース (Managed Asset Basis)

| | 年/決算月 (Fiscal Year) | | 04/9 | | 2005/3(E) | |
|---------|---------------------|------------------------|--------|-----------|-----------|-----------|
| | | | | 増減率(yoy%) | | 増減率(yoy%) |
| 貸付金残高 | (千円) | Loans Outstanding | 94,758 | - | 95,730 | - |
| | (千円) | Customer Accounts | 199 | - | 199 | - |
| 当たり残高 | (千円) | Per Account | 475 | - | 473 | - |
| 貸付件数 | (千件) | New Accounts | 22 | - | 46 | - |
| 貸付金利 ※3 | (%) | Average interest rate | 28.6 | - | 28.9 | - |
| 貸付利率 | (%) | Write off Ratio | 3.8 | - | 9.4 | - |
| 貸付店舗数 | (店) | Loan Business Branches | 293 | - | 293 | - |
| 店舗 | | Staffed | 33 | - | 33 | - |
| 店舗 | | Unstaffed | 260 | - | 260 | - |
| | (人) | Number of Employees | 356 | - | 412 | - |

斜体数値は増減数 Notes: Italic Font = Increase or Decrease
2004年6月30日に完全子会社化をしておりますが、2004年4月1日をみなし取得日としていることから、2004年4月からの実績となります。
アイフル単体の実質平均回りは、営業貸付金利/(期初残高+期末残高)÷2より算出しておりますが、子会社においては、平均名目金利(契約金利の平均)で掲載しております。

事業者ローン2社の損益の内訳 (Revenue and Expenses / Small Business Loan Subsidiaries)

ビジネスネット (Business / JV with Sumitomo Trust & Banking started April 2001)

| 年/決算月 (Fiscal Year) | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|
| | 増減率 (yo%) | 増減率 (yo%) | 増減率 (yo%) | 増減率 (yo%) | 増減率 (yo%) | 増減率 (yo%) | 増減率 (yo%) | 増減率 (yo%) |
| 業収益 | 1,268 | 70.6 | 3,014 | 72.3 | 2,365 | 100.0 | 5,468 | 100.0 |
| 営業貸付金利息 | 1,266 | 70.4 | 3,002 | 71.7 | 2,353 | 99.5 | 5,441 | 99.5 |
| その他 | 1 | 844.5 | 12 | 772.1 | 12 | 0.5 | 27 | 0.5 |
| 業費用 | 1,804 | 85.0 | 4,058 | 73.3 | 2,207 | 93.3 | 5,021 | 91.8 |
| 金融費用 | 141 | 30.4 | 372 | 60.1 | 299 | 12.6 | 693 | 12.7 |
| 広告宣伝費 | 384 | 17.2 | 696 | -0.2 | 314 | 13.3 | 657 | 12.0 |
| 貸倒費用 | 757 | 948.7 | 1,969 | 365.5 | 1,022 | 43.2 | 2,387 | 43.7 |
| 人件費 | 225 | 15.3 | 466 | 22.3 | 274 | 11.6 | 612 | 11.2 |
| その他 | 295 | 9.2 | 552 | -8.8 | 297 | 12.6 | 670 | 12.3 |
| 営業利益 | -536 | 131.3 | -1,043 | -76.4 | 158 | 6.7 | 447 | 8.2 |
| 営業外収益 | 16 | 201.5 | 17 | 216.0 | 1 | 0.1 | 2 | 0.0 |
| 営業外費用 | - | - | 3 | -10.7 | - | - | - | - |
| 営業利益 | -519 | 129.2 | -1,029 | -74.5 | 159 | 6.7 | 450 | 8.2 |
| 特別利益 | - | - | - | - | - | - | - | - |
| 特別損失 | 3 | -52.8 | 3 | -52.8 | - | - | - | - |
| 引当利益 | -523 | 123.0 | -1,033 | -72.8 | 159 | 6.7 | 450 | 8.2 |
| 法人税・住民税及び事業税 | 1 | 54.5 | 3 | -0.1 | 1 | 0.1 | 3 | 0.1 |
| 法人税等調整額 | - | - | - | - | - | - | - | - |
| 明純利益 | -525 | 122.6 | -1,036 | -72.3 | 157 | 6.7 | 446 | 8.2 |

(百万円/¥ Million)

シティズ (City's / Acquisition : Oct 2002)

| 年/決算月 (Fiscal Year) | 03/9 | | 04/3 | | 04/9 | | 2005/3 (E) | |
|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|
| | 増減率 (yo%) | 増減率 (yo%) | 増減率 (yo%) | 増減率 (yo%) | 増減率 (yo%) | 増減率 (yo%) | 増減率 (yo%) | 増減率 (yo%) |
| 業収益 | 3,630 | - | 7,414 | - | 4,303 | 100.0 | 9,485 | 100.0 |
| 営業貸付金利息 | 3,590 | - | 7,307 | - | 4,224 | 98.2 | 9,336 | 98.4 |
| その他 | 39 | - | 107 | - | 79 | 1.8 | 148 | 1.6 |
| 業費用 | 2,740 | - | 4,371 | - | 3,003 | 69.8 | 7,099 | 74.8 |
| 金融費用 | 205 | - | 390 | - | 183 | 4.3 | 432 | 4.6 |
| 広告宣伝費 | 26 | - | 71 | - | 74 | 1.7 | 227 | 2.4 |
| 貸倒費用 | 763 | - | 327 | - | - | - | 272 | 2.9 |
| 人件費 | 1,235 | - | 2,416 | - | 1,755 | 40.8 | 3,969 | 42.0 |
| その他 | 509 | - | 1,166 | - | 990 | 23.0 | 2,197 | 23.2 |
| 営業利益 | 890 | - | 3,043 | - | 1,300 | 30.2 | 2,385 | 25.1 |
| 営業外収益 | 8 | - | 23 | - | 2 | 0.1 | 4 | 0.0 |
| 営業外費用 | 3 | - | 19 | - | 4 | 0.1 | 25 | 0.3 |
| 営業利益 | 895 | - | 3,047 | - | 1,297 | 30.2 | 2,364 | 24.9 |
| 特別利益 | 7 | - | 7 | - | 65 | 1.5 | 49 | 0.5 |
| 特別損失 | 7 | - | 13 | - | 97 | 2.3 | 98 | 1.0 |
| 引当利益 | 896 | - | 3,041 | - | 1,265 | 29.4 | 2,315 | 24.4 |
| 法人税・住民税及び事業税 | 370 | - | 952 | - | 435 | 10.1 | 963 | 10.2 |
| 法人税等調整額 | 176 | - | 553 | - | 140 | 3.3 | 82 | 0.0 |
| 明純利益 | 348 | - | 1,535 | - | 690 | 16.0 | 1,268 | 13.4 |

(百万円/¥ Million)

消費者金融グループ会社の損益の内訳 (Revenue and Expenses / Consumer Finance Subsidiaries)

ライト (Tryto / Merged : April 2004)

| 年/決算月 (Fiscal Year) | 03/9 | | 04/3 | | 04/9 | | 2005/3(E) | | |
|---------------------|---------|---------|---------|---------|---------|---------|-----------|------------|--------|
| | 増減率 (%) | 増減率 (%) | 増減率 (%) | 増減率 (%) | 増減率 (%) | 増減率 (%) | 増減率 (%) | 増減率 (yoy%) | |
| 収益 | 8,095 | -6.8 | 15,663 | -9.4 | 7,140 | 100.0 | 14,428 | 100.0 | -7.9 |
| 営業貸付金利息 | 7,930 | -7.4 | 15,386 | -9.9 | 7,009 | 98.2 | 14,152 | 98.1 | -8.0 |
| その他 | 165 | 27.7 | 277 | 23.5 | 130 | 1.8 | 276 | 1.9 | -0.4 |
| 費用 | 8,442 | -7.4 | 14,308 | -15.3 | 5,758 | 80.7 | 12,072 | 83.7 | -15.6 |
| 金融費用 | 697 | -12.1 | 1,321 | -15.4 | 460 | 6.5 | 910 | 6.3 | -31.1 |
| 広告宣伝費 | 360 | -40.6 | 443 | -49.7 | 386 | 5.4 | 860 | 6.0 | 94.1 |
| 貸倒費用 | 5,025 | -4.3 | 7,915 | -18.1 | 2,694 | 37.7 | 5,988 | 41.5 | -24.3 |
| 人件費 | 1,004 | 2.4 | 1,988 | -0.2 | 931 | 13.0 | 1,871 | 13.0 | -5.9 |
| その他 | 1,353 | -8.6 | 2,639 | -5.2 | 1,285 | 18.0 | 2,442 | 16.9 | -7.5 |
| 利益 | -346 | -19.1 | 1,355 | 232.7 | 1,381 | 19.3 | 2,356 | 16.3 | 73.9 |
| 営業外収益 | 20 | 111.1 | 41 | 12.9 | 13 | 0.2 | 28 | 0.2 | -31.7 |
| 営業外費用 | 2 | -79.8 | 17 | -55.6 | 0 | 0.0 | 0 | 0.0 | -100.0 |
| 利益 | -328 | -23.6 | 1,378 | 241.3 | 1,394 | 19.5 | 2,384 | 16.5 | 73.0 |
| 特別利益 | - | - | 0 | -94.7 | - | - | - | - | - |
| 特別損失 | 19 | 59.5 | 127 | 981.7 | 83 | 1.2 | 425 | 2.9 | 234.6 |
| 前利益 | -347 | -18.9 | 1,252 | 209.0 | 1,311 | 18.4 | 1,959 | 13.6 | 56.5 |
| 法人税・住民税及び事業税 | -14 | -104.7 | 80 | -85.5 | -6 | -0.1 | 46 | 0.3 | -42.5 |
| 法人税等調整額 | -105 | - | 470 | - | 532 | 7.5 | 802 | 5.6 | - |
| 純利益 | -227 | -25.8 | 701 | 555.8 | 785 | 11.0 | 1,110 | 7.7 | 58.3 |

2004年4月に、ハッピークレジット、信和、山陽信販を合併し、トライトとして事業開始の為、2004年3月期以前のデータは3社の合算値となります。

ワイド (Wide / Acquisition : June 2004)

| 年/決算月 (Fiscal Year) | 04/9 | | 04/9 | | 04/9 | | 2005/3(E) | |
|---------------------|---------------------|------------|------------|------------|------------|------------|------------|------------|
| | Managed Asset Basis | 増減率 (yoy%) | On-balance | 増減率 (yoy%) | On-balance | 増減率 (yoy%) | On-balance | 増減率 (yoy%) |
| 営業収益 | 11,932 | 100.0 | 11,597 | 100.0 | 23,194 | 100.0 | 23,194 | 100.0 |
| 営業貸付金利息 | 11,853 | 99.3 | 11,518 | 99.3 | 23,194 | 100.0 | 23,194 | 100.0 |
| その他 | 78 | 0.7 | 78 | 0.7 | 0 | 0.0 | 0 | 0.0 |
| 営業費用 | 10,976 | 92.0 | 10,640 | 91.7 | 22,228 | 95.8 | 22,228 | 95.8 |
| 金融費用 | 1,745 | 14.6 | 1,410 | 12.2 | 1,856 | 8.0 | 1,856 | 8.0 |
| 広告宣伝費 | 731 | 6.1 | 731 | 6.3 | 1,579 | 6.8 | 1,579 | 6.8 |
| 貸倒費用 | 4,606 | 38.6 | 4,606 | 39.7 | 10,559 | 45.5 | 10,559 | 45.5 |
| 人件費 | 1,184 | 9.9 | 1,184 | 10.2 | 2,450 | 10.6 | 2,450 | 10.6 |
| その他 | 2,707 | 22.7 | 2,707 | 23.3 | 5,782 | 24.9 | 5,782 | 24.9 |
| 利益 | 956 | 8.0 | 956 | 8.2 | 966 | 4.2 | 966 | 4.2 |
| 営業外収益 | 15 | 0.1 | 15 | 0.1 | 156 | 0.7 | 156 | 0.7 |
| 営業外費用 | 16 | 0.1 | 16 | 0.1 | 72 | 0.3 | 72 | 0.3 |
| 利益 | 955 | 8.0 | 955 | 8.2 | 1,050 | 4.5 | 1,050 | 4.5 |
| 特別利益 | - | 0.0 | - | 0.0 | - | - | - | - |
| 特別損失 | 952 | 8.0 | 952 | 8.2 | 975 | 4.2 | 975 | 4.2 |
| 前利益 | 3 | 0.0 | 3 | 0.0 | 75 | 0.3 | 75 | 0.3 |
| 法人税・住民税及び事業税 | 15 | 0.1 | 15 | 0.1 | 30 | 0.1 | 30 | 0.1 |
| 法人税等調整額 | 3 | 0.0 | 3 | 0.0 | 38 | 0.2 | 38 | 0.2 |
| 純利益 | -14 | -0.1 | -14 | -0.1 | 6 | 0.0 | 6 | 0.0 |

2004年6月30日に完全子会社化をしておりますが、2004年4月1日のみをなし取得日としていることから、2004年4月からの実績となります。

グループ経営一覧表 (Group Management)

※営業収益、経常利益、当期純利益及びそれらの構成比の分母は単純合計

(百万円/ ¥ Million)

| | 04/3 | | 04/9 | | 2005/3(E) | |
|-------------------------|-------------|----------|-------------|----------|-------------|----------|
| | 増減率 yoy% | 構成比 % | 増減率 yoy% | 構成比 % | 増減率 yoy% | 構成比 % |
| 債権残高合計 | 2,298,444 | 100.0 | 2,446,519 | 100.0 | 2,500,720 | 100.0 |
| イフル | 1,479,080 | 61.0 | 1,492,970 | 61.0 | 1,508,429 | 60.3 |
| ライフ | 702,202 | 3.9 | 729,081 | 29.8 | 746,625 | 29.9 |
| ワイド | - | - | 94,758 | 3.9 | 95,730 | 3.8 |
| トライト | 58,355 | -11.2 | 55,968 | 2.3 | 57,403 | 2.3 |
| ビジネス | 27,591 | 79.2 | 37,423 | 1.5 | 46,936 | 1.9 |
| シティズ | 31,214 | 7.0 | 36,316 | 1.5 | 45,595 | 1.8 |
| Total Operating Revenue | 474,806 | 5.3 | 256,189 | 100.0 | 517,290 | 100.0 |
| イフル | 334,977 | 3.2 | 169,969 | 66.3 | 340,052 | 65.7 |
| ライフ | 113,738 | 9.5 | 60,815 | 23.7 | 124,038 | 24.0 |
| ワイド | - | - | 11,597 | 4.5 | 23,819 | 4.6 |
| トライト | 15,663 | -9.4 | 7,140 | 2.8 | 14,428 | 2.8 |
| ビジネス | 3,014 | 72.3 | 2,365 | 0.9 | 5,468 | 1.1 |
| シティズ | 7,414 | - | 4,303 | 1.7 | 9,485 | 1.8 |
| Total Ordinary Income | 114,409 | 0.0 | 66,241 | 100.0 | 133,748 | 100.0 |
| イフル | 98,932 | -7.6 | 54,686 | 82.6 | 112,000 | 83.7 |
| ライフ | 12,081 | 50.1 | 7,750 | 11.7 | 15,500 | 11.6 |
| ワイド | - | - | 955 | 1.4 | 1,050 | 0.8 |
| トライト | 1,378 | 241.3 | 1,394 | 2.1 | 2,384 | 1.8 |
| ビジネス | -1,029 | - | 159 | 0.2 | 450 | 0.3 |
| シティズ | 3,047 | - | 1,297 | 2.0 | 2,364 | 1.8 |
| Total Net Income | 70,417 | 10.6 | 37,526 | 100.0 | 72,613 | 100.0 |
| イフル | 53,086 | 44.2 | 30,189 | 80.4 | 59,623 | 82.1 |
| ライフ | 16,131 | 76.3 | 5,719 | 15.2 | 10,160 | 14.0 |
| ワイド | - | - | -14 | 0.0 | 6 | 0.0 |
| トライト | 701 | 555.8 | 785 | 2.1 | 1,110 | 1.5 |
| ビジネス | -1,036 | - | 157 | 0.4 | 446 | 0.6 |
| シティズ | 1,535 | - | 690 | 1.8 | 1,268 | 1.7 |
| 増減率 | | | | | | |
| イフル | | | | | | 8.8 |
| ライフ | | | | | | 2.0 |
| ワイド | | | | | | 6.3 |
| トライト | | | | | | - |
| ビジネス | | | | | | -1.6 |
| シティズ | | | | | | 70.1 |
| Total Operating Revenue | | | | | | 46.1 |
| イフル | | | | | | 8.9 |
| ライフ | | | | | | 1.5 |
| ワイド | | | | | | 9.1 |
| トライト | | | | | | - |
| ビジネス | | | | | | -7.9 |
| シティズ | | | | | | 81.4 |
| Total Ordinary Income | | | | | | 27.9 |
| イフル | | | | | | 16.9 |
| ライフ | | | | | | 13.2 |
| ワイド | | | | | | 28.3 |
| トライト | | | | | | - |
| ビジネス | | | | | | 73.0 |
| シティズ | | | | | | - |
| Total Net Income | | | | | | -22.4 |
| イフル | | | | | | 3.1 |
| ライフ | | | | | | 12.3 |
| ワイド | | | | | | -37.0 |
| トライト | | | | | | - |
| ビジネス | | | | | | 58.3 |
| シティズ | | | | | | - |
| 増減率 | | | | | | -17.4 |

アイフルの営業債権残高には信用保証割賦売掛金、割賦売掛金を含みます。
 ライトの営業債権残高には信用保証割賦売掛金、割賦売掛金、割賦債権残高には信用保証割賦売掛金、割賦債権残高を含みます。また、営業債権残高には信用保証割賦売掛金、割賦債権残高を含みます。

消費者金融業界動向 (Overview of Consumer Credit Industry)

自己破産申請件数の推移 (Trend of Personal Bankruptcy in Japan)

13年~2004年8月推移 (Number of Petitions 1993-August 2004)

| 年 | 2004年 (8M) | | | | | | | | | | | | | | | | | | | | |
|---|------------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 1月 | 2月 | 3月 | 4月 | 5月 | 6月 | 7月 | 8月 | | | | | | | | | | | | | |
| 数 | 43,545 | 40,385 | 43,414 | 56,494 | 71,299 | 103,803 | 122,741 | 139,281 | 160,419 | 214,633 | 242,377 | 241,988 | 141,988 | 14,000 | 17,926 | 21,818 | 19,723 | 15,800 | 18,675 | 17,840 | 16,206 |
| % | 0.9% | -7.3% | 7.5% | 30.1% | 45.6% | 26.2% | 18.2% | 13.5% | 15.2% | 33.8% | 12.9% | -12.9% | -12.9% | -8.5% | -8.1% | -0.2% | -10.9% | -25.9% | -14.3% | -22.4% | -10.8% |

最高裁判所 Source: Japanese Supreme Court

形態別信用供与と残高 (Consumer Credit Balance)

(億円/¥ 100Million)

| 年 | 消費者信用全体 Consumer Credit Total | | | | | | | | | | 消費者金融 Consumer Finance | | | | 預貯金担保 Deposited Collateral | | | | 消費者ローン計 Consumer Loans | | | | 銀行等金融機関 Banks & Other Financial Institutions | | 消費者金融会社 Consumer Finance Companies | | 信販・カード会社 Credit Sales & Credit Card Companies | | その他 Other | | | | | | | |
|-----|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------------------|-----------|-----------|-----------|----------------------------|-----------|-----------|-----------|------------------------|-----------|-----------|-----------|--|-----------|------------------------------------|-----------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) |
| 03年 | 741,048 | 3.6 | 166,862 | -1.3 | 22,254 | -7.6 | 144,608 | -0.3 | 574,186 | 5.1 | 194,009 | 21.9 | 380,177 | -1.8 | 296,395 | -3.4 | 39,970 | 9.1 | 39,631 | 0.4 | 4,181 | -0.8 | | | | | | | | | | | | | | |
| 04年 | 749,110 | 1.1 | 170,164 | 2.0 | 23,606 | 6.1 | 146,558 | 1.3 | 578,946 | 0.8 | 206,514 | 6.4 | 372,432 | -2.0 | 283,765 | -4.3 | 44,982 | 12.5 | 39,472 | -0.4 | 4,213 | 0.8 | | | | | | | | | | | | | | |
| 05年 | 748,005 | -0.1 | 177,166 | 4.1 | 24,887 | 5.4 | 152,279 | 3.9 | 570,839 | -1.4 | 198,822 | -3.7 | 372,017 | -0.1 | 272,482 | -4.0 | 52,082 | 15.8 | 43,081 | 9.1 | 4,372 | 3.8 | | | | | | | | | | | | | | |
| 06年 | 752,407 | 0.6 | 182,892 | 3.2 | 27,875 | 12.0 | 155,017 | 1.8 | 569,515 | -0.2 | 195,480 | -1.7 | 374,035 | 0.5 | 262,502 | -3.7 | 59,634 | 14.5 | 47,293 | 9.8 | 4,606 | 5.4 | | | | | | | | | | | | | | |
| 07年 | 743,335 | -1.2 | 182,621 | -0.1 | 28,927 | 3.8 | 153,694 | -0.9 | 560,714 | -1.5 | 187,847 | -3.9 | 372,867 | -0.3 | 251,897 | -4.0 | 65,179 | 9.3 | 50,928 | 7.7 | 4,863 | 5.6 | | | | | | | | | | | | | | |
| 08年 | 709,823 | -4.5 | 171,535 | -6.1 | 29,852 | 3.2 | 141,683 | -7.8 | 538,288 | -4.0 | 182,329 | -2.9 | 375,959 | -4.5 | 231,478 | -8.1 | 71,371 | 9.5 | 48,188 | -5.4 | 4,922 | 1.2 | | | | | | | | | | | | | | |
| 09年 | 688,243 | -5.9 | 163,518 | -4.7 | 31,018 | 3.9 | 132,500 | -6.5 | 504,725 | -6.2 | 153,514 | -15.8 | 351,211 | -1.3 | 217,957 | -5.8 | 78,586 | 10.1 | 49,763 | 1.8 | 4,905 | -0.3 | | | | | | | | | | | | | | |
| 10年 | 652,247 | -2.4 | 159,639 | -2.4 | 32,735 | 5.5 | 126,907 | -4.2 | 492,608 | -2.4 | 135,988 | -11.4 | 356,620 | 1.5 | 210,091 | -3.6 | 88,489 | 12.6 | 53,389 | 7.3 | 4,651 | -5.2 | | | | | | | | | | | | | | |
| 11年 | 635,927 | -2.5 | 153,683 | -3.7 | 33,649 | 2.8 | 120,034 | -5.4 | 482,244 | -2.1 | 123,727 | -9.0 | 358,517 | 0.5 | 199,793 | -4.9 | 96,918 | 9.5 | 56,652 | 6.1 | 5,154 | 10.8 | | | | | | | | | | | | | | |
| 12年 | 607,750 | -4.4 | 148,353 | -3.5 | 35,675 | 6.0 | 112,678 | -6.1 | 459,397 | -4.7 | 106,498 | -13.9 | 352,849 | -1.6 | 185,566 | -7.1 | 102,357 | 5.6 | 59,434 | 4.9 | 5,492 | 6.6 | | | | | | | | | | | | | | |

Source: Consumer Credit Market Statistics, Japan Consumer Credit Industry Association

形態別信用供与額 (Consumer Credit Provided)

(億円/¥ 100Million)

| 年 | 消費者信用全体 Consumer Credit Total | | | | | | | | | | 消費者金融 Consumer Finance | | | | 預貯金担保 Deposited Collateral | | | | 消費者ローン計 Consumer Loans | | | | 銀行等金融機関 Banks & Other Financial Institutions | | 消費者金融会社 Consumer Finance Companies | | 信販・カード会社 Credit Sales & Credit Card Companies | | その他 Other | | | | | | | | | |
|-----|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------------------|-----------|-----------|-----------|----------------------------|-----------|-----------|-----------|------------------------|-----------|-----------|-----------|--|-----------|------------------------------------|-----------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) | 伸び率(yoy%) |
| 03年 | 695,812 | 0.2 | 278,810 | -1.7 | 130,994 | 0.0 | 147,816 | -3.2 | 407,002 | 1.6 | 212,502 | 19.8 | 194,500 | -12.9 | 66,696 | -26.4 | 50,425 | 7.8 | 68,941 | -10.8 | 8,438 | -3.9 | | | | | | | | | | | | | | | | |
| 04年 | 707,370 | 3.1 | 285,062 | 2.2 | 136,321 | 4.1 | 148,741 | 0.6 | 422,308 | 3.8 | 223,243 | 5.1 | 199,065 | 2.3 | 66,144 | -0.8 | 56,728 | 12.5 | 67,499 | -2.1 | 8,694 | 3.0 | | | | | | | | | | | | | | | | |
| 05年 | 728,595 | 3.0 | 300,608 | 5.5 | 146,925 | 7.8 | 153,683 | 3.3 | 427,987 | 1.3 | 217,081 | -2.8 | 210,906 | 5.9 | 63,037 | -4.7 | 66,103 | 16.5 | 72,656 | 7.6 | 9,110 | 4.8 | | | | | | | | | | | | | | | | |
| 06年 | 756,177 | 3.8 | 322,020 | 7.1 | 167,531 | 14.0 | 154,489 | 0.5 | 434,157 | 1.4 | 213,635 | -1.6 | 220,522 | 4.6 | 58,544 | -7.1 | 75,886 | 14.8 | 76,705 | 5.6 | 9,387 | 3.0 | | | | | | | | | | | | | | | | |
| 07年 | 765,205 | 1.2 | 330,416 | 2.6 | 181,238 | 8.2 | 149,178 | -3.4 | 434,789 | 0.1 | 204,712 | -4.2 | 230,077 | 4.3 | 55,521 | -5.2 | 83,550 | 10.1 | 81,241 | 5.9 | 9,765 | 4.0 | | | | | | | | | | | | | | | | |
| 08年 | 760,811 | -0.6 | 330,469 | 0.0 | 190,131 | 4.9 | 140,338 | -5.9 | 430,342 | -1.0 | 198,242 | -3.2 | 232,100 | 0.9 | 49,343 | -11.1 | 91,404 | 9.4 | 81,428 | 0.2 | 9,925 | 1.6 | | | | | | | | | | | | | | | | |
| 09年 | 731,252 | -3.9 | 332,667 | 0.7 | 201,511 | 6.0 | 131,156 | -6.5 | 398,585 | -7.4 | 169,916 | -14.3 | 228,669 | -1.5 | 39,788 | -19.4 | 94,966 | 3.9 | 83,956 | 3.1 | 9,959 | 0.3 | | | | | | | | | | | | | | | | |
| 10年 | 735,868 | 0.6 | 346,490 | 4.2 | 217,920 | 8.1 | 128,570 | -2.0 | 399,378 | -2.3 | 153,328 | -9.8 | 236,050 | 3.2 | 41,126 | 3.4 | 99,811 | 5.1 | 85,117 | 1.4 | 9,996 | 0.4 | | | | | | | | | | | | | | | | |
| 11年 | 740,963 | 0.7 | 355,015 | 2.5 | 232,739 | 6.8 | 122,276 | -4.9 | 395,948 | -0.9 | 139,232 | -9.2 | 246,716 | 4.5 | 39,858 | -3.1 | 106,327 | 6.5 | 90,720 | 6.6 | 9,811 | -1.9 | | | | | | | | | | | | | | | | |
| 12年 | 728,225 | -1.7 | 363,459 | 2.4 | 246,790 | 6.0 | 116,669 | -4.6 | 364,766 | -5.5 | 120,080 | -13.8 | 244,656 | -0.8 | 40,448 | 1.5 | 101,917 | -4.1 | 92,465 | 1.9 | 9,826 | 0.2 | | | | | | | | | | | | | | | | |

Source: Consumer Credit Market Statistics, Japan Consumer Credit Industry Association

(社)日本クレジット産業協会 消費者信用市場統計

AIFUL PRESS RELEASE

AIFUL Corporation (8515)

381-1, Takasago-cho, Gojo-Agaru, Karasuma-Dori, Shimogyo-ku, Kyoto 600-8420, Japan

Mr. Yoshitaka Fukuda, President & CEO

Listings: Tokyo Stock Exchange First Section,

Osaka Stock Exchange First Section,

Fiscal year end: March 31

For information, contact: Mr. Kenichi Kayama

General Manager, Public Relations Department

Tel: 03-3274-3560

AIFUL Announce 43rd, 44th Unsecured Straight Bond Issues

TOKYO, October 6, 2004 – AIFUL Corporation announced its 43rd, 44th unsecured straight bond issues. These bond issues are part of AIFUL's diversified plan for further improvements in financial position, and the continued strengthening of its overall financial health based on careful observation of market movements.

| | |
|-------------------|---|
| Issue name: | AIFUL Corporation 43rd Unsecured Bond (Limited Inter-bond Pari Passu Clause) |
| Issue amount: | 10 billion yen |
| Interest rate: | 1.01% per annum |
| Issue price: | 100% of face value; face value equals 100 yen |
| Offering date: | October 6, 2004 |
| Payment date: | October 20, 2004 |
| Maturity date: | October 20, 2009 (5 year bond redeemable in lump sum at maturity) |
| Use of funds: | Operating loans |
| Lead underwriter: | UBS Securities Japan Ltd Morgan Stanley Japan Limited. |
| Trustees: | Mizuho Trust & Banking Co., Ltd. |
| Rating: | Japan Credit Rating Agency (JCR) has rated the bonds A Japan Rating and Investment Information, Inc. (R&I) has rated the bonds A- Fitch Ratings Limited has rated the bonds BBB+ |

| | |
|----------------|---|
| Issue name: | AIFUL Corporation 44th Unsecured Bond (Limited Inter-bond Pari Passu Clause) |
| Issue amount: | 10 billion yen |
| Interest rate: | 1.50% per annum |
| Issue price: | 100% of face value; face value equals 100 yen. |
| Offering date: | October 6, 2004 |
| Payment date: | October 20, 2004 |
| Maturity date: | October 20, 2011 (7 year bond redeemable in lump sum at maturity) |
| Use of funds: | Operating loans |

Lead underwriter:

Daiwa Securities SMBC Co. Ltd.

Morgan Stanley Japan Limited.

Trustees:

Sumitomo Trust & Banking Co., Ltd.

Rating:

Japan Credit Rating Agency (JCR)

has rated the bonds A

Japan Rating and Investment Information, Inc. (R&I)

has rated the bonds A-

Fitch Ratings Limited

has rated the bonds BBB+

AIFUL Corporation
Press Release

November 9, 2004

AIFUL to Issue Stock Options

KYOTO — AIFUL Corporation announced today that at a meeting held today its Board of Directors confirmed the issuance of stock options as outlined below. The Annual General Meeting of Shareholders held June 25, 2004 passed a resolution to issue stock options.

1. Reason for stock option issuance

AIFUL will issue stock options to assist in increasing AIFUL's earnings by enhancing motivation and morale among AIFUL directors and employees.

2. Overview of stock option issuance

(1) Stock option issuance date
November 17, 2004 (tentative)

(2) Stock option recipients
Stock options will be issued to a total of 452 directors and employees. This includes 25 directors employed at AIFUL and AIFUL subsidiaries (excluding directors on loan) and 427 department and division managers in accordance with company regulations.

(3) Type and number of shares for stock options
Type of stock: AIFUL common stock
Number of shares: 231,600 shares

(4) Number of stock options to be issued
4,632 stock options (a total of 50 shares for each stock option)

(5) Stock options issue price and calculation basis
No charge.

(6) Amount paid when exercising stock options (exercise price)
This will be determined on the stock option issuance date.
The amount paid per stock option shall equal the number of shares for one stock option as stipulated in (4), multiplied by the amount paid per share, determined as follows.

The amount paid per share shall equal 103% of the monthly average (rounded up to the nearest ¥1) of daily (trading holidays excluded) closing prices of AIFUL common stock on the Tokyo Stock Exchange during the month prior to the month in which the stock options are issued. However, should this be less than the closing price on the issue date

(the nearest day with a closing price in the event that there is no closing price on the issue date), then the amount paid per share shall equal the closing price on the issue date.

Following the stock option issuance, the amount paid may be adjusted based on the following formula in the event that AIFUL implements a stock split or reverse stock split. Should the adjustment result in a fraction of ¥1, the figure shall be rounded up.

Adjusted amount paid = pre-adjustment amount paid x (1/split or reverse split ratio)

AIFUL may also adjust the amount paid (rounded up to the nearest ¥1) based on the following formula in the event that new shares are issued or treasury stock retired for a price less than current market value (except in the cases of exercising stock options and exercising subscription rights pursuant to the Commercial Code prior to its revision).

Adjusted amount paid = Preadjustment amount paid × Shares outstanding + [(Newly issued shares x Amount paid per share) / (Market value before new share issuance)] /
Shares outstanding
+ Newly issued shares

(7) Amount of new stock issuance value not included in capital

The amount of the new stock issuance value not included in capital will be set at half of the issuance value. Should the calculation result in a fraction of ¥1, the amount not included shall be rounded up.

(8) Period for exercising stock options

July 1, 2006 to June 30, 2009

AIFUL Corporation

Headquarters: 381-1 Takasago-cho, Gojo-Agaru,
Karasuma-Dori, Shimogyo-ku, Kyoto

President: Yoshitaka Fukuda

Stock code: 8515

Exchanges: TSE 1st Section; OSE 1st Section

Fiscal year: Ending March 31

Inquiries: Kenichi Kayama, General Manager,
Public Relations Department

Telephone: (03) 3274-3560 (Public Relations)
(03) 3274-4561 (Investor Relations)

Fax: (03) 3274-4581

AIFUL Corporation
Press Release

November 15, 2004

AIFUL Makes Notification of Treasury Stock Purchase
(Treasury Stock Purchase in Accordance with Article 211, Clause 3, Item 1, No. 2 of
Commercial Code)

KYOTO — AIFUL Corporation announced today that, at a meeting of its Board of Directors held November 15, 2004, the purchase of treasury stock was authorized in accordance with Article 211, Clause 3, Item 1, No. 2 of the Commercial Code.

1. Reason for purchase of treasury stock
To prepare for exercise of stock options

2. Description of purchase

- (1) Type of shares purchased: AIFUL's common shares
- (2) Total number of shares purchased: Maximum of 220,000 (0.2% of total issued shares)
- (3) Total share acquisition price: Maximum of 3 billion yen
- (4) Purchase method: Market purchase via trust
- (5) Date of treasury stock purchase: November 18 to December 17, 2004

Reference:

Treasury stock held by AIFUL as of October 31, 2004:

Total shares issued (excluding treasury stock): 94,538,790 shares

Treasury stock: 151,210 shares

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AIFUL Corporation
Press Release

November 17, 2004

AIFUL Confirms Exercise Price for Stock Options

KYOTO — In accordance with the decision made at the Board of Directors meeting held on November 9, 2004, AIFUL decided today on the exercise price for the stock acquisition rights issued for the purpose of granting stock options, as outlined below.

1. Stock option issuance date
November 17, 2004

2. Amount paid when exercising stock options
Amount paid per stock option: 583,000 yen
Amount paid per share (exercise price): 11,660 yen

3. Total issuance value in the event that shares are issued when stock options are exercised
2,700,456,000 yen

4. Amount of stock issuance value included in capital in the event that shares are issued when stock options are exercised
5,830 yen per share

Reference:

1. Date of resolution by Board of Directors to make stock option proposal at Annual General Meeting of Shareholders
April 26, 2004
2. 27th Annual General Meeting of Shareholders
June 25, 2004
3. Decision by Board of Directors to issue stock options
November 9, 2004

AIFUL Corporation

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AIFUL Corporation
Press Release

December 1, 2004

AIFUL Completes Treasury Stock Purchase
(Acquisition in accordance with Commercial Code Article 211, Clause 3, Item 1, No. 2)

KYOTO — AIFUL Corporation announced today that the treasury stock purchase approved in accordance with Article 211, Clause 3, Item 1, No. 2 of the Commercial Code at a meeting of the Board of Directors held November 15, 2004 has been completed.

1. Period of purchase

November 18 – December 1, 2004 (based on contract dates)

2. Description of purchase

- (1) Total number of shares purchased: Maximum of 220,000
- (2) Total share acquisition price: 2,559,485,000 yen
- (3) Purchase method: Market purchase via trust

Reference: Decision made at the Board of Directors meeting held November 15, 2004

- (1) Type of shares purchased: AIFUL's common shares
- (2) Total number of shares purchased: Maximum of 220,000 (0.2% of total issued shares)
- (3) Total share acquisition price: Maximum of 3 billion yen
- (4) Purchase method: Market transaction
- (5) Period of treasury stock purchase: November 18 to December 17, 2004

AIFUL Corporation

Headquarters: 381-1 Takasago-cho, Gojo-Agaru,
Karasuma-Dori, Shimogyo-ku, Kyoto

President: Yoshitaka Fukuda

Stock code: 8515

Exchanges: TSE 1st Section; OSE 1st Section

Fiscal year: Ending March 31

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Public Relations Department

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Fax: (03) 3274-4581

AIFUL Corporation
 Press Release
 December 2, 2004

Notice of sales of shares held by the main shareholders

This is to report that on December 2, 2004, the main shareholders of AIFUL Corporation (President: Yoshitaka Fukuda, "AIFUL") have sold a part of their shares as follows.

1. The description of the transfer
 The main shareholder has sold a part of their shares

| Name | Number of shares transferred |
|------------------|------------------------------|
| Yoshitaka Fukuda | 6,000,000 shares |
| Total | 6,000,000 shares |

2. The objectives of the transfer
 - Liquidity increase
 - Decrease of family ownership and diversification of foreign investors
3. The change of the number of voting rights and the ratio to the total voting rights

| | Number of voting rights | | Ratio to the total voting rights | | Major shareholder ranking | |
|------------------------|-------------------------|---------|----------------------------------|-------|---------------------------|-------|
| | Before | After | Before | After | Before | After |
| Yoshitaka Fukuda | 493,634 | 373,634 | 26.2% | 19.8% | 1st | 1st |
| Yamakatsu Co. | 178,020 | 178,020 | 9.4% | 9.4% | 2nd | 2nd |
| Marutaka Co. | 163,620 | 163,620 | 8.7% | 8.7% | 3rd | 3rd |
| Erio Lease Co. | 135,942 | 135,942 | 7.2% | 7.2% | 4th | 4th |
| Yasutaka Fukuda | 48,448 | 48,448 | 2.6% | 2.6% | 9th | 9th |
| Yukiko Fukuda etc. | 5,310 | 5,310 | 0.3% | 0.3% | — | — |
| Family Ownership Total | 1,024,974 | 904,974 | 54.3% | 48.0% | — | |

4. Trade date
 December 2, 2004

AIFUL Corporation
 Headquarters: 381-1 Takasagocho, Gojo Agaru,
 Karasumadori, Shimogyo-ku, Kyoto
 President: Yoshitaka Fukuda
 Stock code: 8515
 Exchanges: TSE 1st Section; OSE 1st Section
 Fiscal year: Ending March 31
 Inquiries: Kenichi Kayama, General Manager,
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 (03) 3272-8031 (Investor Relations)