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Update: Nithi Mountain Molybdenite Project

James W. Davis, President, is pleased to announce the commencement of the initial drilling program on the Nithi Mountain Moly Property. This diamond drilling is designed to confirm the extent of molybdenite mineralization on this prospect.

The Nithi Mountain molybdenum property is located in central British Columbia just south of the Town of Fraser Lake and east-southeast of the producing Endako Moly Mine. The property is road-accessible south of the Yellowhead Highway (Hy.16), CN Rail Line, and BC Hydro power lines.

Molybdenite occurrences on the property are hosted by the Nithi and Casey phases of the late Jurassic to early Cretaceous Francois Lake intrusive suite. These are the same intrusive phases which host molybdenum deposit at the Endako Mine.

The rock and soil geochemical results have led to the identification of the "Alpha Zone". The Alpha zone consists of a series of molybdenum occurrences trending in an east-northeast direction across the property. Molybdenite occurrences include those known from past exploration, those identified by the Geological Survey of Canada, and a number of new molybdenite showings found by the company.

Previous exploration, during the period 1965 to 1981, consisted of prospecting, geological mapping, trenching, drilling, geochemical sampling, and geophysical surveying. All of this information is currently being compiled on a GIS database. The compilation of over 1200 soil geochemical results has been finished and clearly identifies the trend of the mineralization within the Alpha Zone.

In December 2004, a helicopter-supported geophysical survey was completed on the property. The interpreted survey results for both magnetic and resistivity have been received and along with the previous geological, geochemical, and drilling data were utilized to identify targets for this initial drill program. A minimum of 1000 metres will be completed during this program.

For further information, contact James W. Davis at (403) 265-4077, ext.1.

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No Canadian stock exchange has approved or disapproved the contents of this release.

All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the potential extent of mineralization and reserves, exploration results and future plans and objectives of Leeward Capital Corp. These risks and uncertainties include, but are not restricted to, the amount of geological data available, the uncertain reliability of drilling results and geophysical and geological data and the interpretation thereof and the need for adequate financing for future exploration and development efforts. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.