

**ATCO**

G R O U P

Corporate Office

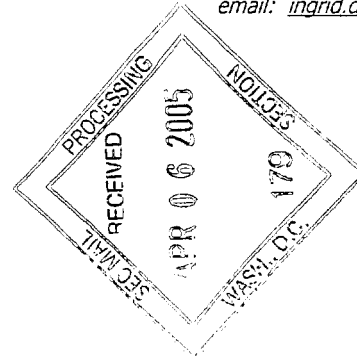


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SUPPL

March 30, 2005

Securities and Exchange Commission  
Judiciary Plaza  
450-5<sup>th</sup> Street, NW  
Washington, DC 20549



**Canadian Utilities Limited**  
**File No.: 82-34744**  
**Exemption Pursuant to Rule 12g3-2(b)**

Dear Sir or Madam:

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the following:

- News Release dated March 30, 2005

As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

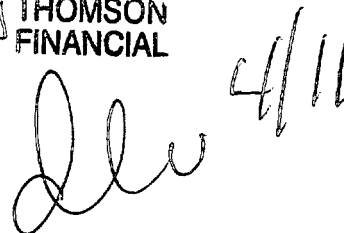
Regards,

  
Ingrid Dunn  
Administrative Assistant  
Corporate Secretarial Department  
ATCO Ltd. and Canadian Utilities Limited

PROCESSED

APR 11 2005

THOMSON  
FINANCIAL



Enclosure(s)

ATCO LTD. & CANADIAN UTILITIES LIMITED

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**CANADIAN  
UTILITIES  
LIMITED**

An **ATCO** Company

# Release

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TELEPHONE (403) 292-7500

**FILE NO. 82-34744**

**FOR IMMEDIATE RELEASE  
MARCH 30, 2005**

## **Canadian Utilities Announces TXU Settlement at UK Power Plant**

Calgary, Alberta – Canadian Utilities Limited (“CU”) announces that Barking Power Limited, in which CU has a 25.5% equity interest, will receive £179.3 million in settlement of its claim for damages related to a breach of TXU Europe's (“TXU”) obligations to purchase 27.5% of the power produced by the Barking Power Plant. Barking Power Limited received a first distribution of £112.3 million on March 30, 2005 and expects to receive further distributions later this year and in the first quarter of 2006.

CU's share of this settlement is expected to generate approximately \$69 million in after tax earnings which will be recognized over the remaining term of the TXU contract to September 30, 2010, at approximately \$11 million per year.

Canadian Utilities Limited is part of the ATCO Group of Companies. ATCO Group is an Alberta based worldwide organization of companies with more than 7,000 employees actively engaged in Power Generation, Utilities and Global Enterprises. More information about CU can be found on its website, [www.canadian-utilities.com](http://www.canadian-utilities.com).

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