

82-3410



Registered Office  
Virginia House  
37 J. L. Nehru Road, Kolkata 700 071 India  
Telephone : 91 33 22889371  
Fax : 91 33 22882259/2260/1256

21<sup>st</sup> March, 2005

The Secretary  
National Stock Exchange  
of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Dept.  
The Stock Exchange, Mumbai  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai 400 001

The Secretary  
The Calcutta Stock  
Exchange Association Ltd.  
7, Lyons Range  
Kolkata 700 001

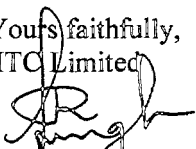
Dear Sirs,

SUPPL

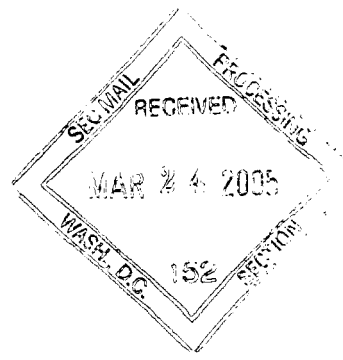
**Allotment of Shares under the ITC Employee Stock Option Scheme**

In terms of the Listing Agreement, we write to advise that the Company on 21<sup>st</sup> March, 2005 has issued and allotted 52,502 Ordinary Shares of Rs.10/- each, upon exercise of 52,502 Options by Optionees under the ITC Employee Stock Option Scheme.

Consequently, with effect from 21<sup>st</sup> March, 2005, the Issued and Subscribed Share Capital of the Company stands increased to Rs. 2,48,22,13,290/- divided into 24,82,21,329 Ordinary Shares of Rs.10/- each.

Yours faithfully,  
ITC Limited  
  
(R. K. Singhi)  
Deputy Secretary

PROCESSED  
MAR 31 2005 E  
THOMSON  
FINANCIAL





cc: Securities Exchange Commission  
Division of Corporate Finance  
Office of International Corporate Finance  
Mail Stop 3-9  
450 Fifth Street  
Washington DC 20549  
U.S.A.

cc: Societe de la Bourse de Luxembourg  
11 Avenue de la Porte - Neuve  
L-2227 Luxembourg.