

T-Online

T-Online International AG
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05006694

Securities and Exchange Commission
Office of International Corporate Finance
Attention: Filing Desk
450 Fifth Street, NW
Washington, DC 20549

USA

Your ref. file number is 82-5125
Our ref. Investor Relations
Telephone +49 6151 680-2931
Date March 10, 2005
Subject T-Online International AG

To whom it may concern:

Please find enclosed

- the press release of March 9 2005, regarding: Independent court-appointed merger auditor approves the agreed exchange ratio for the planned merger of T-Online into Deutsche Telekom

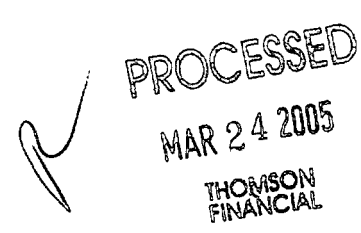
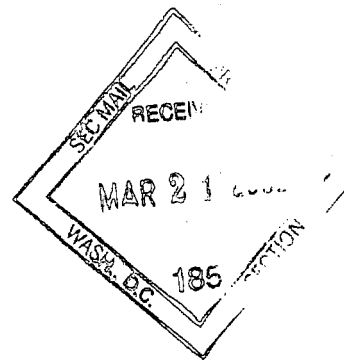
The relevant file number is 82-5125. The document is submitted pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934, as amended.

Sincerely yours,

Investor Relations
T-Online International AG

Enclosure

SUPPL



dlw 3/23

Independent court-appointed merger auditor approves the agreed exchange ratio for the planned merger of T-Online into Deutsche Telekom

T-Online/Darmstadt, 9 March 2005 - With regard to the planned merger of T-Online International AG into Deutsche Telekom AG, the independent merger auditor, Ebner, Stolz & Partner, appointed by the Frankfurt am Main Regional Court, today stated that according to his findings the proposed exchange ratio is appropriate.

Yesterday, Deutsche Telekom and T-Online reached a definitive agreement regarding the exchange ratio in connection with the planned merger of T-Online International AG into Deutsche Telekom AG. Accordingly, T-Online shareholders will receive for 25 T-Online shares 13 Deutsche Telekom shares. This equates to an exchange ratio of 1: 0.52.

**T-Online International AG
Corporate Communications**

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