



# FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

March 8, 2005

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OFFICE OF THE  
CORPORATOR

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Securities and Exchange Commission  
Division of Corporation Finance  
Office of International Corporate Finance  
450 Fifth Street  
WASHINGTON DC 20549  
USA



Gentlemen:

**EXEMPTION NUMBER 82-3494**

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information shall constitute and admission for any purpose that this Company is subject to the Act.

Yours faithfully,

TED BRINDAL  
Company Secretary

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MAR 22 2005  
THOMSON  
FINANCIAL

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Lodgement with Australian Stock Exchange:  
8 March 2005 (ASX Announcement & Media Release – Welder Ranch Project Update)



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**ASX ANNOUNCEMENT AND MEDIA RELEASE**

**PROGRESS REPORT- WELDER RANCH WELL**

**Welder Ranch Gas Project, Victoria County, Texas (FAR 9%)**

The Welder Ranch well is currently drilling ahead to evaluate deeper objectives between 12,000 and 13,500 feet.

The operator has requested that further data reporting be limited until such time as the well has been drilled to total depth and evaluated at which point the operator proposes to make data available for release to the market.

The Vaquero #1 well is located on an area of mutual interest comprising 1,000 acres of the Welder Ranch lease, in Victoria County, South Texas.

Under the terms of the agreement FAR will pay 11.25 percent of the drilling and completion cost of the first well (the Vaquero #1) to earn a 9 percent working interest in all wells drilled within the area of mutual interest.

For further information please contact:

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