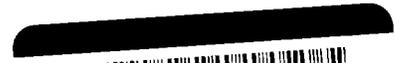




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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE



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March 16, 2005

Office of International Corporate Finance  
Division of Corporate Finance  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549

SUPPL

Dear Sirs or Madames:

**Re: United Grain Growers Limited – File No. 82-34725  
Information Furnished Pursuant to Rule 12g3-2(b)  
Under the Securities and Exchange Act of 1934**

Please find enclosed the following information furnished pursuant to Rule 12g3-2(b) and the file number noted above.

1. Press Release of UGG dated:  
March 16, 2005 (Agricore United renews financing lines)

Yours very truly,

David J. Carefoot, CA, CBV  
Vice President,  
Corporate Finance & Investor Relations

DJC/sh

cc: Tom Kirk, Corporate Secretary  
Peter G. M. Cox, CFO



PROCESSED

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FINANCIAL

*dlw 3/21*

David Carefoot - Vice President, Corporate Finance and Investor Relations  
201 Portage Avenue, P.O. Box 6600, Winnipeg, Manitoba Canada R3C 3A7

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## AGRICORE UNITED RENEWS FINANCING LINES

**March 16, 2005 (Winnipeg)** – Agricore United announced today that it has renewed its revolving credit facilities with its bank syndicate.

Members of Agricore United's association of banks include Bank of Nova Scotia, HSBC Bank Canada, Rabobank Nederland Canadian Branch, Canadian Imperial Bank of Commerce, National Bank of Canada, Bank of Montreal and Royal Bank of Canada. Societe Generale (Canada) has also joined the group which supports Agricore United through this revolving credit facility and through a term loan facility expiring in 2007, the terms of which remain substantially unchanged.

The renewed operating facility expires on February 27, 2006. The existing facility limit of \$375 million with a seasonal increase of \$50 million between May 1<sup>st</sup> and October 31<sup>st</sup> was revised to provide further seasonal limits of \$475 million between January 1<sup>st</sup> and May 31<sup>st</sup>, \$300 million between June 1<sup>st</sup> and August 31<sup>st</sup>, and \$425 million between September 1<sup>st</sup> and December 31<sup>st</sup>.

In addition to the association of banking partners, Agricore United continues to benefit from a diversity of lending partners through a series of notes, maturing between 2016 and 2023, with John Hancock Life Insurance Company out of the U.S. and with a variety of Canadian life insurance companies.

Agricore United is one of Canada's leading agri-businesses. The prairie-based company is diversified into sales of crop inputs and services, grain merchandising, livestock production services and financial markets. Agricore United's shares are publicly traded on the Toronto Stock Exchange under the symbol "AU.LV".

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For more information, please contact:

Sherry Lees  
Treasurer  
(204) 944-5613  
[sherry\\_lees@agricoreunited.com](mailto:sherry_lees@agricoreunited.com)