

Cue Energy Resources Limited

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7 March 2005

Securities & Exchange Commission
Judiciary Plaza,
450 Fifth Street
Washington DC 20549

SUPPL

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).
Our file number is 82-34692.

Yours faithfully,

Andrew M Knox
Public Officer

Enc.

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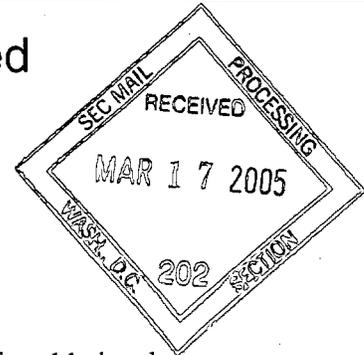


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RELEASE

SE Gobe -11 Begins Drilling



Cue Energy Resources Limited is pleased to announce that the SE Gobe -11 development well began drilling on 4 March 2005.

The well is being drilled as a deviated well from the Saunders -1 drill pad to target the objective Iagifu sandstone within the SE Gobe unit area, between the Saunders -1 well and SE Gobe 6 ST1 production well, in what is interpreted to be a structural extension of the SE Gobe field.

The structural extension will be addressed by drilling a pilot hole prior to drilling the horizontal development hole. The well is expected to take approximately 70 days to drill and complete.

SE Gobe -11 is expected to add 1.4 million barrels of incremental reserves and to confirm the extension of the SE Gobe field to the Southeast towards Saunders -1.

Participants in the SE Gobe Oil Unit are:-

Oil Search (PNG) Limited	52.90% (Operator)
Southern Highlands Petroleum Co Ltd	23.69%
Barracuda Limited (Santos)	9.39%
Ampolex (Highlands) Limited	5.95%
Cue PNG Oil Company Pty Ltd	3.29%
Merlin Petroleum Company Limited	2.78%
Petroleum Resources Gobe Limited	2.00%

Any queries regarding the announcement should be directed to the Company on (03) 9629 7577 or email mail@cuenrg.com.au.

Robert J Coppin
Chief Executive Officer

7 March 2005

PAPUA NEW GUINEA SE GOBE AREA

Cue Energy Resources Limited

