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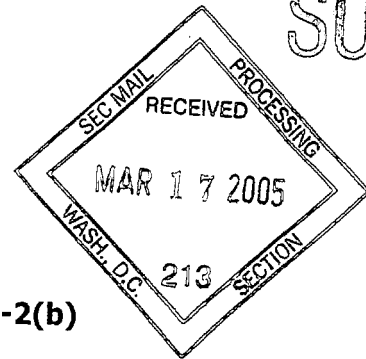
March 8, 2005

PROCESSED

MAR 22 2005

Securities and Exchange Commission  
Judiciary Plaza  
450-5<sup>th</sup> Street, NW  
Washington, DC 20549

THOMSON  
FINANCIAL



**Canadian Utilities Limited**  
**File No.: 82-34744**  
**Exemption Pursuant to Rule 12g3-2(b)**

Dear Sir or Madam:

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the following:

- ◆ Corporation's Form 1, filed March 8, 2005 for symbol CU.NV
- ◆ Corporation's Form 1, filed March 8, 2005 for symbol CU.X
- ◆ Corporation's Form 1, filed March 8, 2005 for symbol CU.PR.T
- ◆ Corporations' Form 1, filed March 8, 2005 for symbol CU.PR.V
- ◆ Corporation's Form 1, filed March 8, 2005 for symbol CU.PR.D
- ◆ Corporation's Form 1, filed March 8, 2005 for symbol CU.PR.A
- ◆ Corporation's Form 1, filed March 8, 2005 for symbol CU.PR.B

As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Regards,

Leslie Lawson  
Corporate Secretarial Administrator

Encl.

ATCO LTD. & CANADIAN UTILITIES LIMITED

1400, 909 - 11th Avenue S.W., Calgary, Alberta T2R 1N6 Tel (403) 292-7500 Fax (403) 292-7623

## Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.NV  
 Reporting Period: 02/01/2005 - 02/28/2005

**Summary**

Issued & Outstanding Opening Balance : 41,425,993 As at : 02/01/2005

**Effect on Issued & Outstanding Securities**

Other Issuances and Cancellations 4,200

Issued & Outstanding Closing Balance : 41,430,193

**Other Issuances and Cancellations**

| Effective Date | Transaction Type     | Number of Securities |
|----------------|----------------------|----------------------|
| 02/28/2005     | Conversion (General) | 4,200                |
| Totals         |                      | 4,200                |

**Filed on behalf of the Issuer by:**

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 03/08/2005 10:55:49  
 Last Updated: 03/08/2005 10:55:09

## Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.X  
 Reporting Period: 02/01/2005 - 02/28/2005

**Summary**

Issued & Outstanding Opening Balance : 22,018,442 As at : 02/01/2005

**Effect on Issued & Outstanding Securities**

Other Issuances and Cancellations -4,200

Issued & Outstanding Closing Balance : 22,014,242

**Other Issuances and Cancellations**

| Effective Date | Transaction Type     | Number of Securities |
|----------------|----------------------|----------------------|
| 02/28/2005     | Conversion (General) | -4,200               |
| Totals         |                      | -4,200               |

**Filed on behalf of the Issuer by:**

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 03/08/2005 10:57:04  
 Last Updated: 03/08/2005 10:56:30

## Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.PR.T  
 Reporting Period: 02/01/2005 - 02/28/2005

**Summary**

Issued & Outstanding Opening Balance : 2,277,675 As at : 02/01/2005

**Effect on Issued & Outstanding Securities**

Other Issuances and Cancellations 0

Issued & Outstanding Closing Balance : 2,277,675

**Other Issuances and Cancellations**

| Effective Date | Transaction Type | Number of Securities |
|----------------|------------------|----------------------|
| Totals         |                  | 0                    |

**Filed on behalf of the Issuer by:**

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 03/08/2005 10:57:47  
 Last Updated: 03/08/2005 10:57:39

## Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.PR.V  
 Reporting Period: 02/01/2005 - 02/28/2005

**Summary**

Issued & Outstanding Opening Balance : 2,146,730 As at : 02/01/2005

**Effect on Issued & Outstanding Securities**

Other Issuances and Cancellations 0

Issued & Outstanding Closing Balance : 2,146,730

**Other Issuances and Cancellations**

| Effective Date | Transaction Type | Number of Securities |
|----------------|------------------|----------------------|
| Totals         |                  | 0                    |

**Filed on behalf of the Issuer by:**

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 03/08/2005 10:58:32  
 Last Updated: 03/08/2005 10:58:22

## Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.PR.D  
 Reporting Period: 02/01/2005 - 02/28/2005

**Summary**

Issued & Outstanding Opening Balance : 635,700 As at : 02/01/2005

**Effect on Issued & Outstanding Securities**

Other Issuances and Cancellations 0

Issued & Outstanding Closing Balance : 635,700

**Other Issuances and Cancellations**

| Effective Date | Transaction Type | Number of Securities |
|----------------|------------------|----------------------|
| Totals         |                  | 0                    |

**Filed on behalf of the Issuer by:**

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 03/08/2005 10:59:11  
 Last Updated: 03/08/2005 10:59:04

## Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.PR.A  
 Reporting Period: 02/01/2005 - 02/28/2005

**Summary**

Issued & Outstanding Opening Balance : 6,000,000 As at : 02/01/2005

**Effect on Issued & Outstanding Securities**

Other Issuances and Cancellations 0

Issued & Outstanding Closing Balance : 6,000,000

**Other Issuances and Cancellations**

| Effective Date | Transaction Type | Number of Securities |
|----------------|------------------|----------------------|
| Totals         |                  | 0                    |

**Filed on behalf of the Issuer by:**

Name: Leslie Lawson  
 Phone: 403-292-7909  
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 Submission Date: 03/08/2005 10:59:48  
 Last Updated: 03/08/2005 10:59:42

## Form 1 Submission - Change in Issued and Outstanding Securities

Issuer : Canadian Utilities Limited  
 Symbol : CU.PR.B  
 Reporting Period: 02/01/2005 - 02/28/2005

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**Summary**

Issued & Outstanding Opening Balance : 6,000,000 As at : 02/01/2005

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**Effect on Issued & Outstanding Securities**

Other Issuances and Cancellations 0

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Issued & Outstanding Closing Balance : 6,000,000

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**Other Issuances and Cancellations**

| Effective Date | Transaction Type | Number of Securities |
|----------------|------------------|----------------------|
| <hr/>          |                  |                      |
| Totals         |                  | 0                    |

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**Filed on behalf of the Issuer by:**

Name: Leslie Lawson  
 Phone: 403-292-7909  
 Email: leslie.lawson@atco.com  
 Submission Date: 03/08/2005 11:00:20  
 Last Updated: 03/08/2005 11:00:15