

# CI Fund Management Inc.

Michael J. Killeen  
Senior Vice-President,  
General Counsel and Corporate Secretary

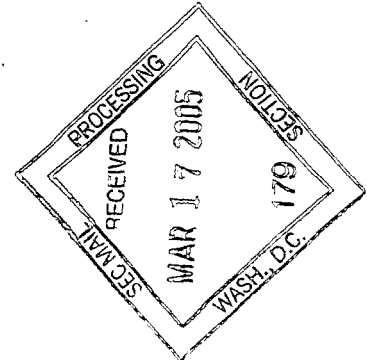


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151 Yonge Street, Eleventh Floor  
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E-mail: mkilleen@cifunds.com

March 1, 2005

United States Securities  
and Exchange Commission  
Washington, D.C. 20549

SUPL



Dear Sirs:


**Re: CI Fund Management Inc. (the "Company")  
Rule 12g3-2(b) under the Securities Exchange Act of 1934  
Your File No. 82-4994**

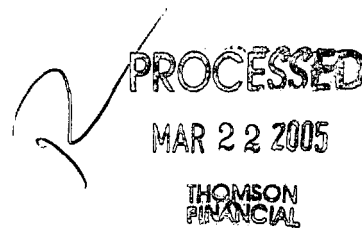
The Company is on the SEC's list of foreign private issuers that claim exemption pursuant to Rule 12g3-2(b), pursuant to which we hereby furnish the enclosed documentation duly marked with the requisite SEC file number.

If you have any questions or comments, please contact the undersigned.

Yours truly,

CI FUND MANAGEMENT INC.

  
Michael J. Killeen  
Senior Vice-President,  
General Counsel and Corporate Secretary



MJK/cc  
Encls.

c: Chris von Boetticher (w/o encls.)

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CI Place, 151 ... Fenth Floor, Toronto, Ontario M5C 2W7  
Telephone: ... -5894 ... 1-800-822-0245  
www.skylon.ca

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

# News Release

TSX Symbol: Series A: SIA.UN  
Series B: SIA.U

FOR IMMEDIATE RELEASE

## Skylon International Advantage Yield Trust Announces Distribution for Month Ending February 28, 2005

SUPPL

Toronto, February 14, 2005 – Skylon International Advantage Yield Trust (the “Trust”) announces distributions to unitholders of record for the month ending February 28, 2005 as follows:

Series	Distribution Amount	Record Date	Payment Date
Series A units	Cdn\$0.1042 per unit	February 28, 2005	March 14, 2005
Series B units	US\$0.0417 per unit	February 28, 2005	March 14, 2005

The Trust’s investment objectives are: i) to provide unitholders with a stable stream of tax efficient monthly distributions consisting of capital gains and return of capital of Cdn\$0.1042 per Series A unit (Cdn\$1.25 per annum to yield 5.00% on the subscription price of Cdn\$25 per unit), and US\$0.0417 per Series B unit (US\$0.50 per annum to yield 5.00% on the subscription price of US\$10 per unit); and ii) to endeavour to preserve and enhance the net asset value of each series of units of the Trust in order to return at least the original subscription price of the units to investors on or about December 31, 2013.

Units of the Trust trade on the Toronto Stock Exchange as follows: Series A units (Cdn\$) trade under the symbol SIA.UN and Series B units (US\$) trade under the symbol SIA.U.

For more information, please contact: Skylon Advisors Inc.  
(416) 681-8894  
1-800-822-0245







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OFFICE OF THE CLERK OF  
CORPORATE RECORDS

# ***News Release***

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**TSX Symbol: SDF.UN****FOR IMMEDIATE RELEASE**

## **Signature Diversified Value Trust Announces Distribution For Month Ending February 28, 2005**

**Toronto, February 14, 2005** – Signature Diversified Value Trust (the “Trust”) announces a distribution for the month ending February 28, 2005 of \$0.0666 per unit payable on March 14, 2005 to unitholders of record as at February 28, 2005.

The Trust’s investment objectives are (i) to provide unitholders with a stable stream of tax efficient monthly distributions consisting primarily of capital gains and return of capital targeted to be \$0.0666 per unit (\$0.80 per annum to yield 8.00% on the subscription price of \$10.00 per unit); and (ii) to endeavour to preserve and enhance the net asset value of the Trust in order to return at least the original subscription price of \$10.00 per unit to unitholders on or about December 31, 2012.

The Trust is listed on the Toronto Stock Exchange under the symbol SDF.UN. To provide additional liquidity, units of the Trust are also redeemable at the end of each calendar year for an amount equal to the net asset value per unit.

For more information, please contact:

Skylon Advisors Inc.  
(416) 681-8894  
1-800-822-0245









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 www.skylonadvisors.com

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OFFICE OF FINANCIAL  
 CORPORATE RELATIONS

# News Release

TSX Symbol: SKG.UN

FOR IMMEDIATE RELEASE

## Skylon Growth & Income Trust Announces Distribution For Month Ending February 28, 2005

**Toronto, February 14, 2005** – Skylon Growth & Income Trust (the “Trust”) announces a distribution for the month ending February 28, 2005 of \$0.05833 per unit payable on March 14, 2005 to unitholders of record as at February 28, 2005.

The Trust’s investment objectives are: (i) to provide unitholders with monthly income; (ii) to endeavour to preserve capital throughout the life of the Trust; and (iii) to provide a long term total return of the Portfolio.

The Trust is listed on the Toronto Stock Exchange under the symbol SKG.UN.

For more information, please contact:

Skylon Advisors Inc.  
 (416) 681-8894  
 1-800-822-0245

# ***News Release***

**TSX Symbol: SPO.UN**

**FOR IMMEDIATE RELEASE**

## **Skylon Global Capital Yield Trust II Announces Distribution For Month Ending February 28, 2005**

**Toronto, February 14, 2005** – Skylon Global Capital Yield Trust II (the “Trust”) announces a distribution for the month ending February 28, 2005 of \$0.1510 per unit payable on March 14, 2005 to unitholders of record as at February 28, 2005.

The Trust’s investment objectives are: (i) to provide holders of units with a stable stream of efficient monthly distributions consisting of capital gains and return of capital of \$0.1510 per unit (\$1.81 per annum to yield 7.25% on the subscription price of \$25.00 per unit); and (ii) to endeavour to preserve and enhance the net asset value of the Trust in order to return at least the original subscription price of \$25.00 per unit to unitholders on or about July 31, 2012.

The Trust is listed on the Toronto Stock Exchange under the symbol SPO.UN. To provide additional liquidity, units of the Trust are also redeemable at the end of each calendar year for an amount equal to the net asset value per unit.

For more information, please contact: Skylon Advisors Inc.  
(416) 681-8894  
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 Telephone: 416-364-1145 Toll Free: 1-800-268-9374  
 www.cifunds.com

## ***News Release***

**FOR IMMEDIATE RELEASE**

**TSX Symbol: CIX**

### **CI Fund Management reports sales and assets for January**

TORONTO (February 1, 2005) – CI Fund Management Inc. (“CI”) today reported that at January 31, 2005, it had fee-earning assets of \$68.1 billion – a record for the company. That amount represents an increase of 0.3% from a month ago and an increase of \$8 billion or 13.5% from one year ago.

Total fee-earning assets consisted of managed assets of \$47.2 billion and administered/other assets of \$20.9 billion. Managed assets included investment fund assets at CI Mutual Funds Inc. and Assante Wealth Management of \$45.9 billion, labour-sponsored funds of \$175 million and structured products and closed-end funds of \$1.1 billion. Administered/other assets included institutional assets of \$4.5 billion at BPI Global Asset Management LLP and \$15.7 billion in assets at Assante and IQON Financial Management Inc. net of assets under management at Assante.

During the month, CI Mutual Funds had net sales of \$39 million, consisting of net sales of \$68 million in long-term funds and net redemptions of \$29 million in money market funds. Assante had net sales of \$2 million in its funds. Other assets, primarily Skylon Advisors Inc., had net redemptions of \$114 million. Although the Skylon funds are closed-end funds, several allow investors to redeem their units at the net asset value on a specific date once per year. Overall, CI had total net redemptions of \$73 million.

In January, independent fund research firm Morningstar Canada reported that there were 59 CI funds with the top five-star rating at December 31, 2004, more than double the total of a month earlier. This increase reflects the fact that a number of CI funds were launched in December 2001 and funds must have a minimum three-year track record to receive a Morningstar rating. As a result, CI continues to lead the industry in five-star funds, with more than twice as many as any other company. In addition, one Assante Artisan Portfolio has a five-star rating, while the Assante Optirna Strategy Pools are not rated by Morningstar.

Funds with five-star ratings span CI’s product lines and portfolio management teams and include CI Canadian Investment Fund managed by Kim Shannon, Signature Select Canadian Fund managed by Eric Bushell, CI Value Trust Sector Fund managed by Bill Miller, CI American Value Sector Fund managed by Bill Priest, and several funds in the CI Portfolio Series, a family of asset allocation funds.

Also in January, CI announced that its U.S. money management subsidiary, BPI Global Asset Management LLP of Orlando, Florida, entered into an agreement under which it will combine with Trilogly Advisors, LLC of New York. Trilogly is an employee-owned firm and a sub-advisor to a number of CI mutual funds. This will result in a larger, stronger global investment firm with greater resources devoted to managing the portfolios of a number of CI funds.

In connection with the agreement, CI has agreed to exchange its ownership interest in BPI for a share of the revenues of BPI’s current institutional investment management business. BPI and Trilogly will continue to operate as separate entities under their respective names at least until their combination is fully completed, which is expected to occur by May 2005.



# News Release

Further information about CI's assets and sales can be found below in the tables of unaudited statistics and at [www.cifunds.com](http://www.cifunds.com) under "Financial Reports" in the Corporate section.

CI Fund Management Inc. (TSX: CIX) is an independent, Canadian-owned wealth management company. Through its principal operating subsidiaries, CI Mutual Funds Inc., Assante Corporation and Skylon Advisors Inc., CI offers a broad range of investment products and services, including an industry-leading selection of investment funds.

CI FUND MANAGEMENT INC. JANUARY 31, 2005 MONTH-END STATISTICS			
MONTHLY SALES DATA	GROSS SALES (millions)	REDEMPTIONS (millions)	NET SALES (millions)
CI funds excluding MMF	\$546	\$478	\$68
CI money market	50	79	-29
<b>TOTAL CI Funds</b>	<b>\$596</b>	<b>\$557</b>	<b>\$39</b>
TOTAL Assante Funds	\$99	\$97	\$2
<b>TOTAL CI</b>	<b>\$695</b>	<b>\$654</b>	<b>\$41</b>
TOTAL Skylon/Other	\$0	\$114	-\$114

FEE-EARNING ASSETS	Dec. 31/04 (millions)	Jan. 31/05 (millions)	% Change
CI mutual/segregated funds	\$37,276	\$37,540	0.7
Assante funds	8,336	8,353	0.2
	<b>\$45,612</b>	<b>\$45,893</b>	<b>0.6</b>
Managed labour-sponsored funds	174	175	0.6
Structured products/closed-end funds	1,239	1,143	-7.7
<b>TOTAL Retail Managed Assets</b>	<b>\$47,025</b>	<b>\$47,211</b>	<b>0.4</b>
Managed institutional	4,461	-	N/A
<b>TOTAL Managed Assets</b>	<b>\$51,486</b>	<b>\$47,211</b>	<b>N/A</b>
CI administered/other assets	696	5,153	N/A
Assante/IQON assets under administration (net of Assante funds)	15,745	15,745	0.0
<b>TOTAL FEE-EARNING ASSETS</b>	<b>\$67,927</b>	<b>\$68,109</b>	<b>0.3</b>

AVERAGE RETAIL MANAGED ASSETS	Dec. 31/04 (millions)	Jan. 31/05 (millions)	% Change
Monthly	\$46,367	\$46,623	0.6
Quarter-to-date	\$46,367	\$46,495	0.3
Fiscal year-to-date	\$44,525	\$44,791	0.6

COMMON SHARES		FINANCIAL POSITION (millions)	
Outstanding shares	294,435,047	Bank debt	\$287
In-the-money options	7,170,695	In-the-money option liability (net of tax)	28
Percentage of all options	100%	Cash & marketable securities	(135)
All options % of shares	2.4%	<b>Net Debt Outstanding</b>	<b>\$175</b>
Dividend yield at \$17.42	3.4%	Terminal redemption value of funds (est)	\$801



# *News Release*

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*This press release contains forward-looking statements with respect to CI and its products and services, including its business operations and strategy and financial performance and condition. Although management believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties. Actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, including interest rates, business competition, changes in government regulations or in tax laws, and other factors discussed in materials filed with applicable securities regulatory authorities from time to time.*

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*For further information contact:*

Stephen A. MacPhail

Executive Vice-President, Chief Operating Officer and Chief Financial Officer

CI Fund Management Inc.

(416) 364-1145