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Treasury 8232 3600 Facsimile 8232 4227  
Foreign Exchange 8232 3666 Facsimile 8232 3019  
Metals and Mining 8232 3444 Facsimile 8232 3590  
Futures 9231 1029 Telex 72263  
Debt Markets 8232 8589 Facsimile 8232 8341

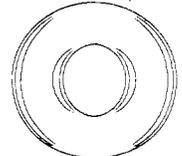


05006447

9 March

United States Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington D.C. 20549  
United States of America

2005 MAR 15 A 9:47  
OFFICE OF INTERNATIONAL  
CORPORATE FINANCE



MACQUARIE  
BANK

SUPPL

Dear Sir/Madam

**Macquarie Bank Limited (File Number 82-34740) documents for lodgement**

Please find relevant documents for Macquarie Bank Limited for lodgement to satisfy the requirements of Rule 12g3-2(b).

Yours sincerely

Dennis Leong  
Company Secretary

PROCESSED

MAR 16 2005

THOMSON  
FINANCIAL

*dlw 3/16*

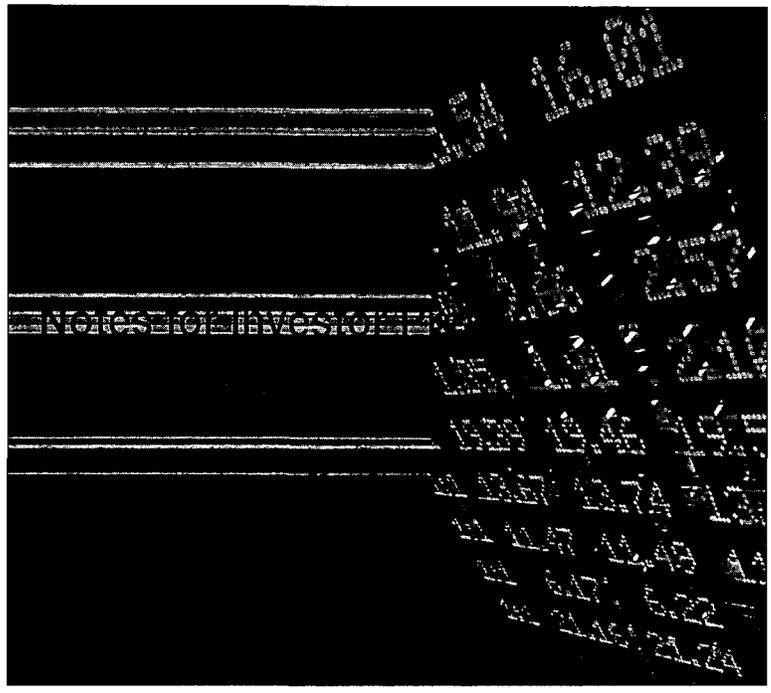
RECEIVED

2005 MAR 15 A 9:43

OFFICE OF THE  
CORPORAL



MACQUARIE  
BANK

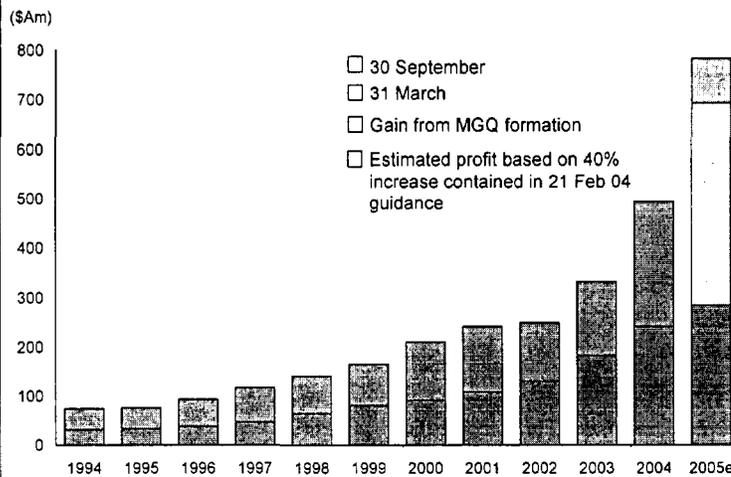


MACQUARIE  
BANK



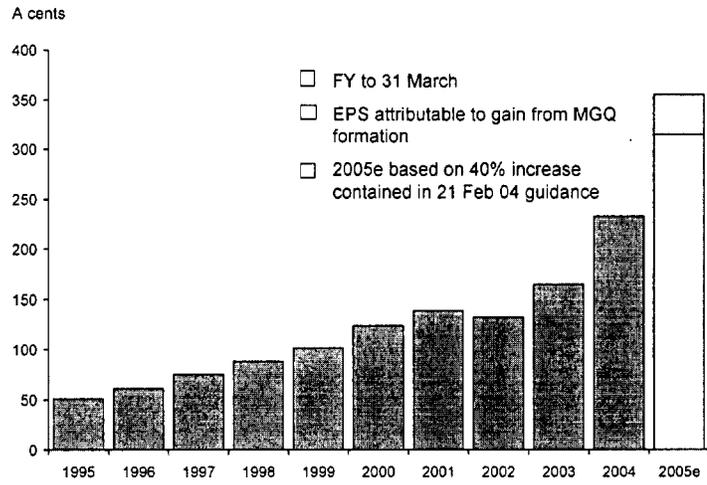
## Profit growth

→ Net profit for year ended 31 Mar 2005 expected to be up at least 40% on prior year not including the gain from the formation of MGQ





## EPS growth over the decade



Basic EPS

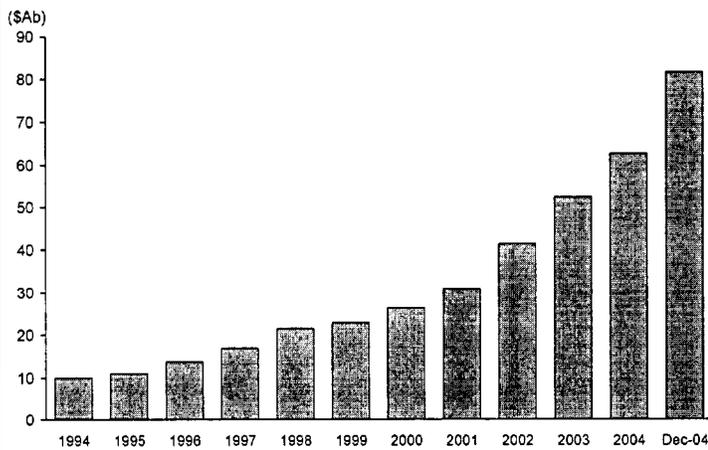
3



## Assets under management growth

→ Up 30%^ to \$A82b at Dec 2004

→ Australia's 3<sup>rd</sup> largest fund manager \*



^ From 31 March 2004 \* ASSIRT, September 2004

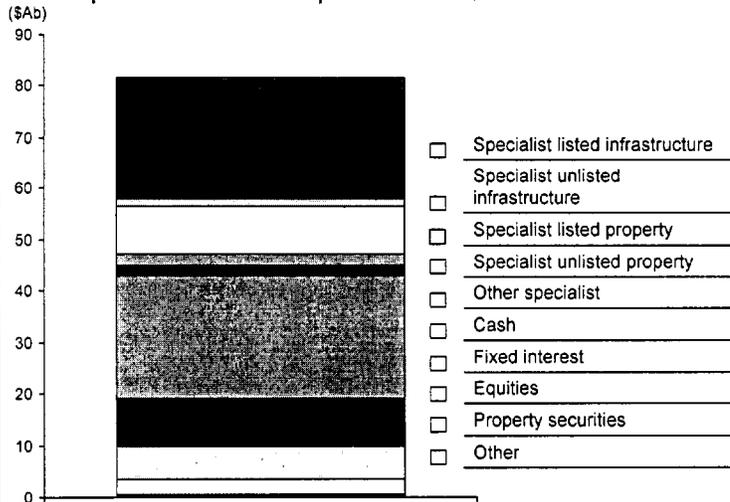
4



# Assets under management

## By asset class

→ Specialist funds up 48%^ to \$A38b at Dec 2004

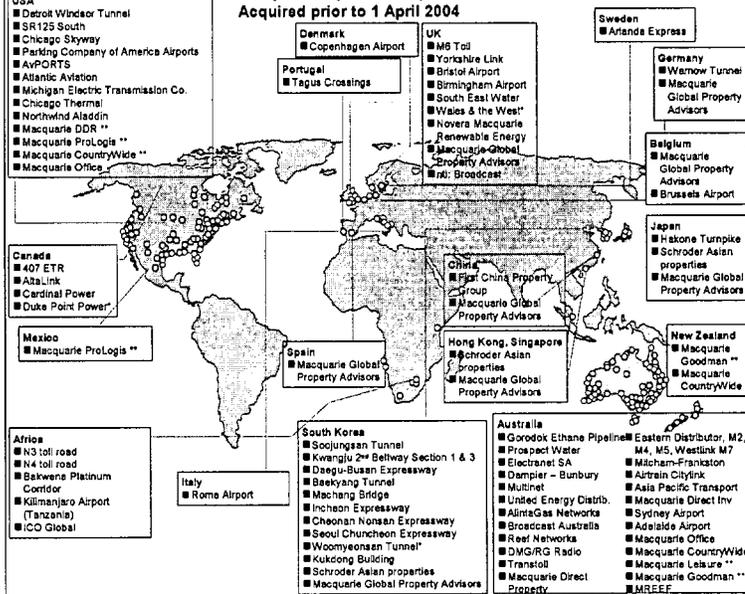


^ From 31 March 2004 to 31 December 2004



# Managing important assets across the globe

Acquired post 1 April 2004  
Acquired prior to 1 April 2004



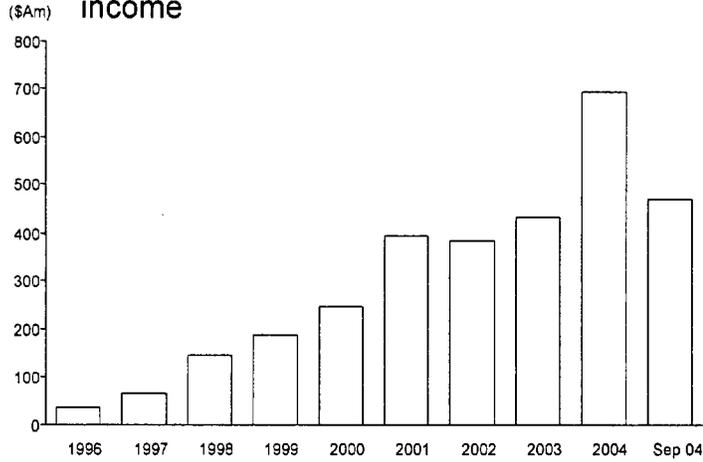
Roads Property Airports Communications Utilities Transport services Other



## International income growth

→ Up 34% to \$A470m half year to Sep 2004\*

→ YTD Dec 2004 approximately 1/3 of total income



Excluding earnings on capital \* Up 34% on 6 months to 30 Sept 2003

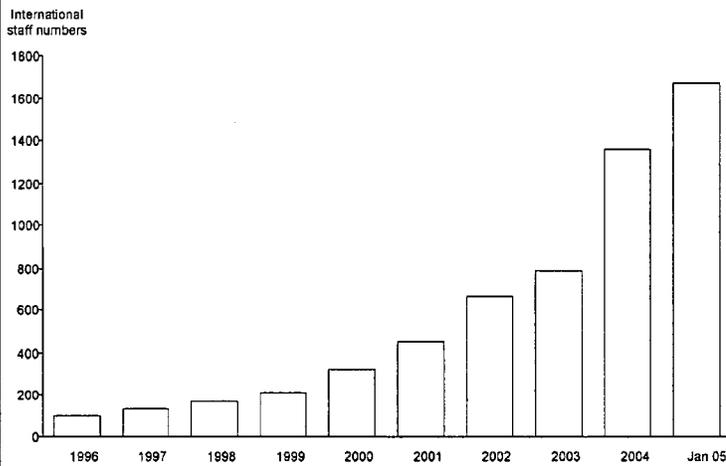
7



## Continued international growth

→ Approx 1,700 international staff

→ More than 40 international offices in 22 countries



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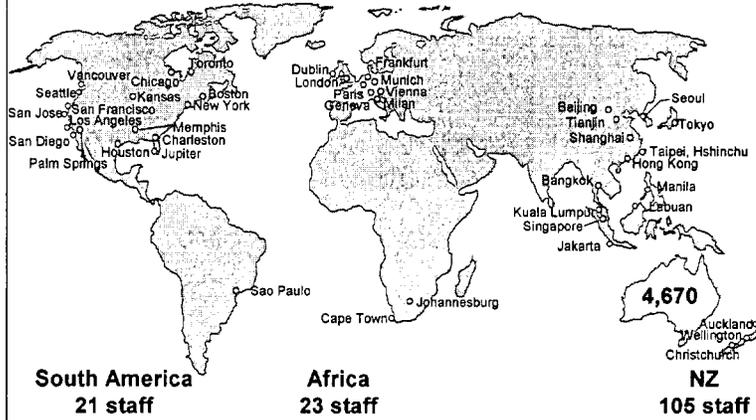


# Over 6300 employees in 23 countries

**North America**  
412 staff

**Europe**  
354 staff

**Asia**  
760 staff



At January 2005

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# The broad strategy

Other international markets

Focused

Asia-Pacific

Broad investment banking

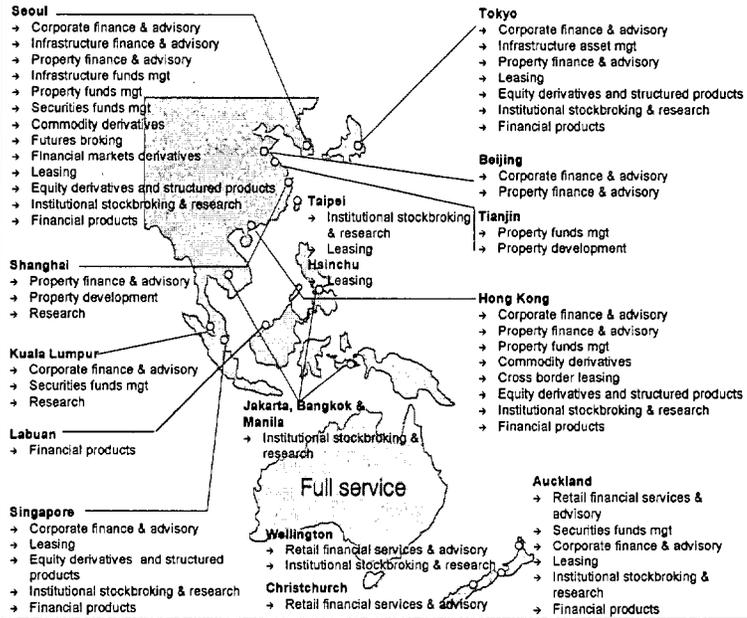
Australia

Full-service

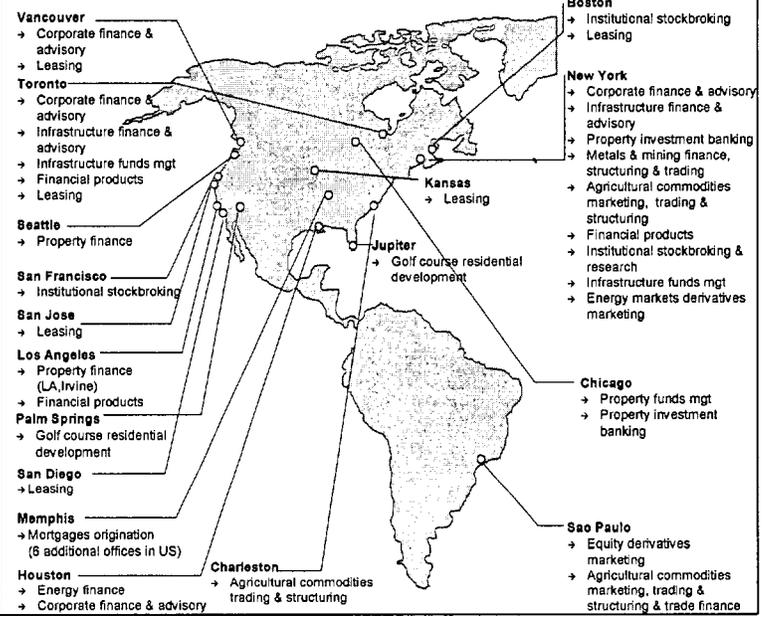
10



# Broad investment banking in Asia-Pacific

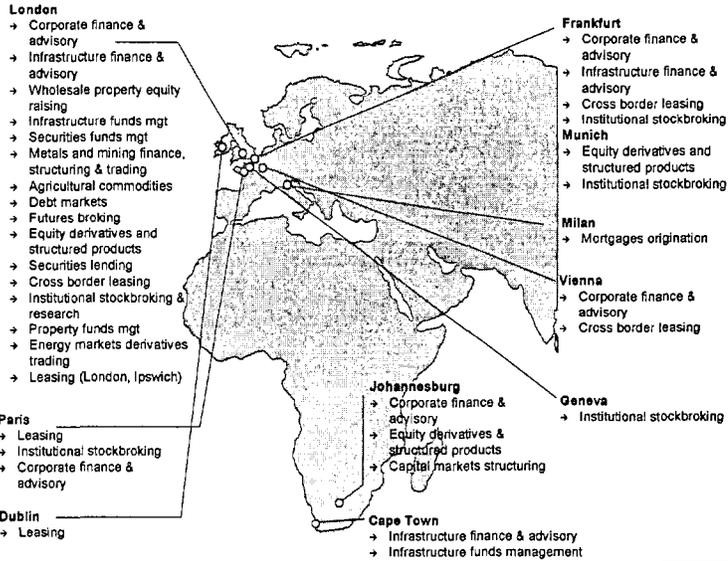


# Focused businesses in the Americas





## Focused businesses in Europe, Africa and the Middle East

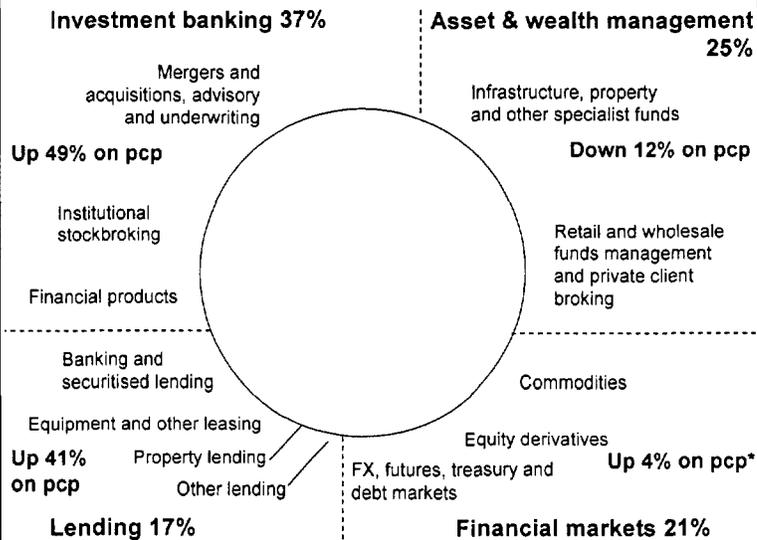


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## Diversity of income

By business segment – half year ended Sep 2004



\*Includes changes in asset values and realisation of investment in East African Gold Mines in pcp.

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## Macquarie Group is now very substantial

Hypothetical: S&P/ASX All Ordinaries market capitalisations

Rank	Company ASX Code	Market Cap (\$Abn)	Rank	Company ASX Code	Market Cap (\$Abn)
1	BHP	67.8	10	WOW	16.6
2	NWS	64.2	11	WPL	14.9
3	NAB	45.9	12	WES	14.7
4	CBA	45.8	13	AMP	13.5
5	ANZ	39.0	14	SGB	12.6
→	<b>Macquarie Group</b>	<b>37.8</b>	15	CML	11.8
6	WBC	34.1	16	QBE	11.1
7	TLS	32.6	17	RIN	10.9
8	WDC	28.4	<b>18</b>	<b>MBL</b>	<b>10.7</b>
9	RIO	23.3	19	FGL	10.4
			20	SUN	10.3

Based on market capitalisations in the S&P/ASX All Ordinaries Index as at 28 Feb 2005. Note NWS includes Class A and B securities. MBL Group comprises MBL, MIG, MAP, MCG, DVE, MCW, MGO, MOF, MPR, MDT, MLE and SCE.

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## Large raisings by funds

Approximately \$A12b raised since 1 April 2004

→ Over 40% from international investors

Fund	Raising (\$Am)	Predominant investor locale
<input type="checkbox"/> MEIF	1,229	Europe & North America
<input type="checkbox"/> ConnectEast	1,092	Australia
<input type="checkbox"/> MAP	1,041	Australia & Foreign
<input type="checkbox"/> MCG	1,023	Australia
<input type="checkbox"/> MCW	978	Australia
<input type="checkbox"/> Four Corners	882	USA & Australia
<input type="checkbox"/> MIC	853	USA
<input type="checkbox"/> MIG	791	Australia
<input type="checkbox"/> KRIF	764	Korea
<input type="checkbox"/> MOF*	781	Australia
<input type="checkbox"/> DUET	659	Australia
<input type="checkbox"/> MDT	370	Australia
<input type="checkbox"/> Ascendas	315	Singapore
<input type="checkbox"/> MPT	214	Canada
<input type="checkbox"/> GIF II	190	Australia
<input type="checkbox"/> AIIF	135	South Africa
<input type="checkbox"/> MEAP	134	Canada
<input type="checkbox"/> MPR	93	Australia
<input type="checkbox"/> Other	360	Australia

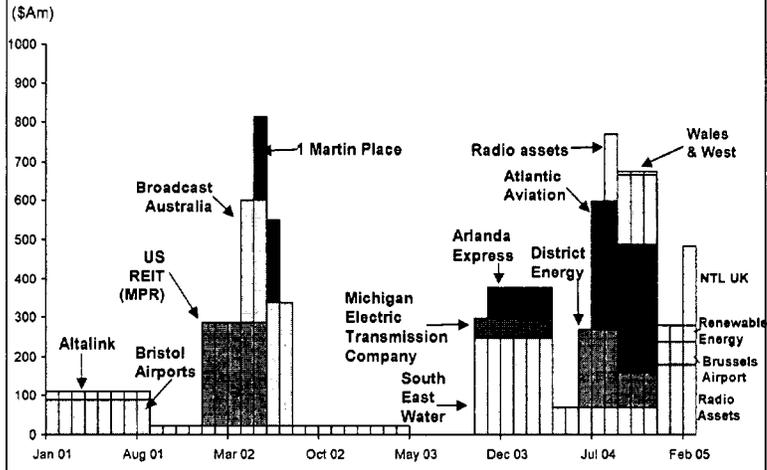
Funds raised by Macquarie and joint venture fund manager partners. Does not include the \$A1b Macquarie Capital Alliance Group offer. \*Estimated value of MOF units issued to Principal America Office Trust (PAOT) unitholders as part of the consideration in acquiring PAOT units.

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# Seed assets are being recycled

On balance sheet specialist funds seed assets\*



\*Economic exposure following financial close of assets held with the intention that they will be transferred into a fund. Excludes commitments.

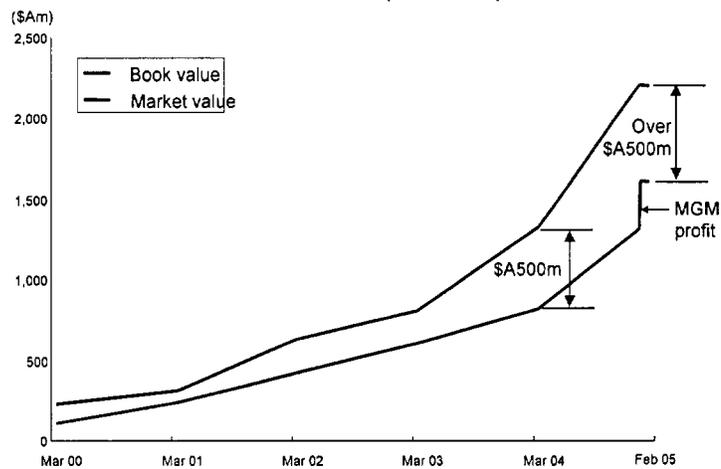
17



# Market value of equity investments well above book value

→ Over \$A500m above book value

→ Increased since March 2004 despite MGM profit



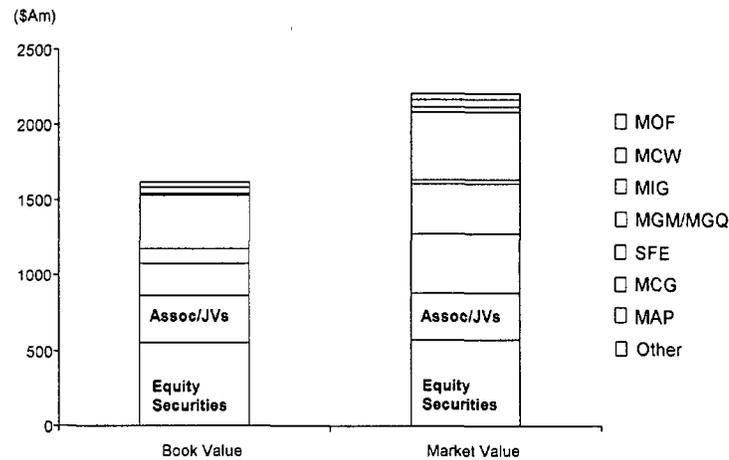
For unlisted investments, market value is assumed to equal book value. For listed investments, current market value is based on share prices at 11 February 2005.

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## Market value of equity investments well above book value

→ Over \$A500m above book value



For unlisted investments, market value is assumed to equal book value. For listed investments, current market value is based on share prices at 11 February 2005

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## All businesses have been operating very well

- Investment Banking – expect full-year to be very substantially up on pcp
  - Strong deal flow with good success rate, excellent fund performance and good equity market conditions
  - Major transactions in Europe and US
- Treasury and Commodities – expect full-year to be up on pcp
  - Strong results across all divisions
  - Growing US business: energy, commodities
- Banking and Property – expect full-year to be strongly up on pcp
  - All major businesses performing well
  - Substantial profit on MGM/MGI merger
  - Important initiatives in international property funds management and US mortgages

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## All businesses have been operating very well

- Equity Markets – expect full-year to be similar to pcp
  - Hong Kong down on very strong prior corresponding year, growth in most other businesses
- Financial Services – expect full-year to be up on pcp
  - Strong revenue growth with cost management
- Funds Management – expect full-year to be up on pcp

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## Some events since the interim

- **ConnectEast** Group, supported by Macquarie Bank, Thiess, John Holland, awarded 39-year concession for Mitcham-Frankston Project
- MIG-Cintra consortium acquired \$US1.8b **Chicago Skyway** Tollway
- **Cintra IPO** – in excess of \$A1.7b proceeds to MIG/additional stake in 407ETR, ROI in excess of 20% compound p.a.
- MAP-led consortium acquired 70% of **Brussels International Airport Company** for €735m
- MCG-led consortium acquired **ntl:Broadcast UK** for £1.3b
- Acquired 49% of New Zealand fund manager **Brook Asset Management**
- Listed **Macquarie Infrastructure Company (MIC)** on NYSE

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## Some events since the interim

- Specialist fund performance resulted in **MAP, MCG and MIC performance fees** payable for half year ended 31 Dec 2004
- **MGM and MGI merger** completed to form Macquarie Goldman Group
- Launched **Macquarie Private Capital Group** to be seeded with \$A53m portfolio of private equity assets
- **Macquarie CountryWide** announced intention to purchase \$US2.8b portfolio of US shopping centres with JV partner Regency Centers
- MAP acquired 11% of **Copenhagen Airport**
- Launched **Macquarie Capital Alliance Group**, broadbased co-investment fund, seeking to raise \$A1b

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## Outlook

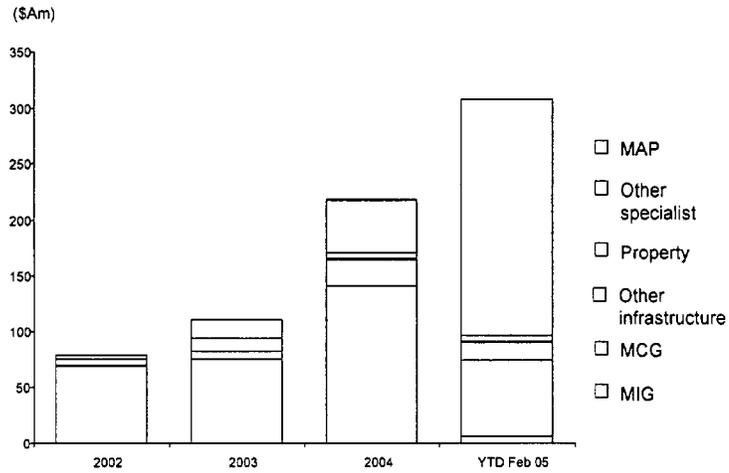
- Expect net profit after tax attributable to ordinary equity holders for the year ending 31 March 2005 to be up at least 40% on the prior corresponding period (FY04A: \$A494m), excluding the effects of the MGM/MGI merger

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## Some notable features of 2004/5 - swing factors?

### Performance fees on specialist funds

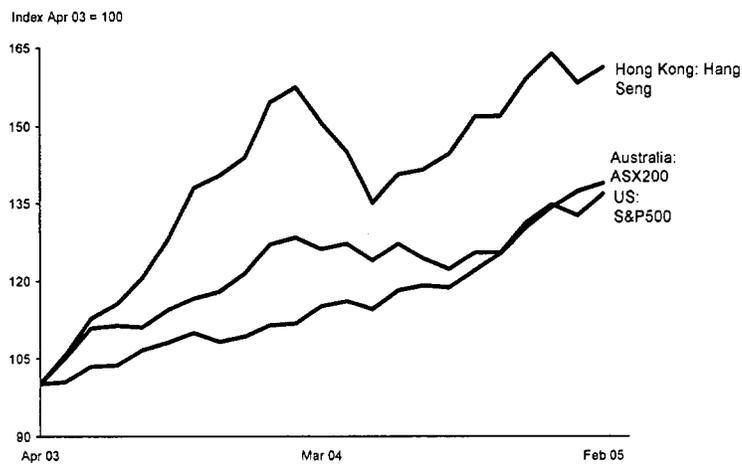


25



## Some notable features of 2004/5 - swing factors?

### Strong equity markets over 2 years



Source: Datastream, to 28 February 2005 Monthly

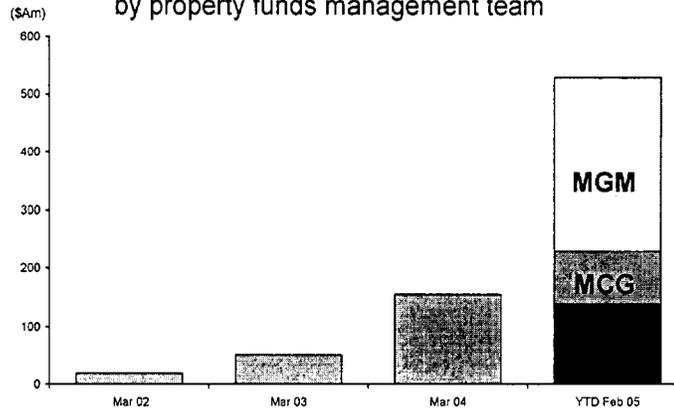
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## Some notable features of 2004/5 - swing factors?

### Asset realisations

→ MGM profit reflects 12 years of building business by property funds management team



→ Other includes MAG, CH4, DUET and some property investments

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File Number: 82-34740

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 Metals and Mining 8232 3444 Facsimile 8232 3590  
 Futures 9231 1028 Telex 72263  
 Debt Markets 8232 3815 Facsimile 8232 4414

4<sup>th</sup> March 2005

Company Announcements Office  
 Australian Stock Exchange Limited  
 20 Bridge Street  
 Sydney NSW 2000



Dear Sir/Madam

Macquarie Bank Limited - Issued Ordinary Capital and Options Update

Since the last notification to ASX of the position at 31 January 2005, there have been the following changes in the number of fully paid ordinary shares of Macquarie Bank Limited on issue:

The following options have been exercised (converting into one fully paid share per option):

- 280,051 options exercisable at \$23.94 each and expiring on 21 July 2005 (MBLAFL);
- 1,250 options exercisable at \$23.94 each and expiring on 11 August 2005 (MBLAFU);
- 5,000 options exercisable at \$24.29 each and expiring on 5 August 2005 (MBLAFX);
- 2,547 options exercisable at \$23.94 each and expiring on 30 August 2005 (MBLAGS);
- 4,168 options exercisable at \$24.36 each and expiring on 13 October 2005 (MBLAHC);
- 5,000 options exercisable at \$27.71 each and expiring on 5 January 2006 (MBLAHS);
- 1,668 options exercisable at \$28.00 each and expiring on 2 April 2006 (MBL0010);
- 137,938 options exercisable at \$34.71 each and expiring on 2 August 2006 (MBL0029);
- 10,664 options exercisable at \$34.71 each and expiring on 31 August 2006 (MBL0040);
- 7,786 options exercisable at \$34.71 each and expiring on 28 September 2006 (MBL0052);
- 3,332 options exercisable at \$36.34 each and expiring on 14 March

- 2007 (MBL0080);
- 4,166 options exercisable at \$36.34 each and expiring on 1 April 2007 (MBL0092);
- 103,008 options exercisable at \$30.51 each and expiring on 1 August 2007 (MBL0118);
- 26,021 options exercisable at \$30.51 each and expiring on 30 August 2007 (MBL0124);
- 2,166 options exercisable at \$30.51 each and expiring on 11 October 2007 (MBL0131);
- 1,666 options exercisable at \$23.48 each and expiring on 24 January 2008 (MBL0151);
- 1,666 options exercisable at \$22.76 each and expiring on 19 February 2008 (MBL0158);
- 10,833 options exercisable at \$25.15 each and expiring on 1 April 2008 (MBL0170);
- 194 options exercisable at \$28.74 each and expiring on 28 August 2008 (MBL0202);
- 4,166 options exercisable at \$24.53 each and expiring on 8 October 2008 (MBL0213);
- 1,249 options exercisable at \$28.74 each and expiring on 30 October 2008 (MBL0222);
- 449 options exercisable at \$32.75 each and expiring on 9 August 2009 (MBL0268); and
- 464 options exercisable at \$34.60 each and expiring on 8 September 2009 (MBL0271).

Thus, at 28 February 2005 the number of issued fully paid ordinary \$1.00 shares was 223,683,592.

Since the last notification to the ASX, the following new options have been issued:

- 68,000 options exercisable at \$49.31 each and expiring on 8 February 2010 (MBL0288);
- 32,500 options exercisable at \$49.47 each and expiring on 8 February 2010 (MBL0289);
- 5,000 options exercisable at \$46.97 each and expiring on 10 January 2010 (MBL0290); and
- 87,500 options exercisable at \$49.16 each and expiring on 22 February 2010 (MBL0291).

Also, since the last notification to ASX, the following options have lapsed unexercised:

- 4,168 options exercisable at \$36.48 each and expiring on 25 September 2006 (MBL0049);
- 2,667 options exercisable at \$30.51 each and expiring on 1 August 2007 (MBL0118);

- 3,667 options exercisable at \$30.51 each and expiring on 30 August 2007 (MBL0124);
- 2,000 options exercisable at \$28.74 each and expiring on 28 August 2008 (MBL0202);
- 5,000 options exercisable at \$33.95 each and expiring on 22 January 2009 (MBL0249);
- 6,000 options exercisable at \$32.75 each and expiring on 9 August 2009 (MBL0268); and
- 2,800 options exercisable at \$32.26 each and expiring on 23 August 2009 (MBL0269).

The number of options on issue at 28 February 2005 was 28,244,608, all exercisable into one share per option.

Yours faithfully

Angela Blair  
Assistant Company Secretary

## Listing of Macquarie Bank Limited Options

As at 28 February 2005

<b>MBL Code</b>	<b>Number</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
MBL0001	33,334	\$27.98	1/02/2006
MBL0003	12,500	\$18.51	26/02/2006
MBL0004	1,668	\$28.39	27/02/2006
MBL0007	5,000	\$28.19	20/03/2006
MBL0012	4,168	\$27.04	17/04/2006
MBL0014	1,668	\$28.55	19/04/2006
MBL0017	5,000	\$26.85	24/04/2006
MBL0018	5,000	\$27.60	28/05/2006
MBL0019	5,000	\$27.77	29/05/2006
MBL0020	5,000	\$27.53	6/06/2006
MBL0021	1,668	\$27.58	15/06/2006
MBL0023	1,668	\$28.19	24/07/2006
MBL0025	1,668	\$29.72	27/07/2006
MBL0027	1,668	\$28.15	31/07/2006
MBL0028	1,668	\$28.46	1/08/2006
MBL0029	2,992,131	\$34.71	2/08/2006
MBL0030	1,668	\$30.25	3/08/2006
MBL0031	5,000	\$28.21	7/08/2006
MBL0033	6,668	\$29.50	9/08/2006
MBL0035	3,334	\$29.35	13/08/2006
MBL0037	5,000	\$34.71	28/08/2006
MBL0038	1,668	\$35.41	29/08/2006
MBL0040	518,850	\$34.71	31/08/2006
MBL0041	3,000	\$34.82	3/09/2006
MBL0042	5,000	\$27.60	4/09/2006
MBL0044	12,500	\$31.48	5/09/2006
MBL0046	20,000	\$28.19	20/09/2006
MBL0047	4,168	\$32.20	21/09/2006
MBL0048	4,168	\$36.66	24/09/2006
MBL0049	8,332	\$36.48	25/09/2006
MBL0050	12,500	\$35.95	26/09/2006
MBL0051	3,334	\$33.01	27/09/2006
MBL0052	191,868	\$34.71	28/09/2006
MBL0053	5,000	\$35.93	1/10/2006
MBL0056	1,668	\$29.72	8/10/2006
MBL0057	1,668	\$37.52	9/10/2006
MBL0058	3,334	\$36.68	12/10/2006
MBL0059	5,000	\$28.39	15/10/2006
MBL0061	12,500	\$37.75	29/10/2006
MBL0062	4,168	\$37.05	30/10/2006

## Listing of Macquarie Bank Limited Options

As at 28 February 2005

MBL Code	Number	Exercise Price	Expiry Date
MBL0063	1,668	\$37.26	31/10/2006
MBL0064	1,668	\$37.94	7/11/2006
MBL0066	5,000	\$36.85	13/11/2006
MBL0067	5,000	\$36.86	14/11/2006
MBL0069	5,000	\$35.71	16/11/2006
MBL0070	32,500	\$37.58	22/11/2006
MBL0071	4,168	\$36.84	26/11/2006
MBL0072	5,000	\$36.05	3/12/2006
MBL0073	1,668	\$35.71	5/12/2006
MBL0074	4,168	\$36.36	10/12/2006
MBL0075	5,000	\$37.55	20/12/2006
MBL0076	12,500	\$37.67	25/01/2007
MBL0077	5,000	\$37.47	4/02/2007
MBL0078	5,000	\$36.08	12/03/2007
MBL0079	15,834	\$36.54	13/03/2007
MBL0080	6,668	\$36.34	14/03/2007
MBL0081	5,000	\$35.24	15/03/2007
MBL0083	5,000	\$36.85	19/03/2007
MBL0086	3,334	\$36.85	22/03/2007
MBL0087	5,000	\$36.67	25/03/2007
MBL0088	5,000	\$36.68	26/03/2007
MBL0089	32,500	\$36.55	27/03/2007
MBL0094	12,500	\$34.82	3/04/2007
MBL0095	12,500	\$35.99	4/04/2007
MBL0096	5,000	\$35.22	5/04/2007
MBL0097	5,000	\$35.59	8/04/2007
MBL0098	5,000	\$37.35	9/04/2007
MBL0099	5,000	\$36.67	10/04/2007
MBL0101	5,000	\$36.95	18/04/2007
MBL0102	5,000	\$33.16	23/05/2007
MBL0103	5,000	\$35.31	24/05/2007
MBL0105	5,000	\$32.76	28/05/2007
MBL0106	3,334	\$33.12	29/05/2007
MBL0107	45,000	\$33.54	4/07/2007
MBL0108	3,334	\$33.45	5/07/2007
MBL0109	12,500	\$33.05	8/07/2007
MBL0111	5,000	\$36.00	10/07/2007
MBL0113	12,500	\$33.20	12/07/2007
MBL0115	5,000	\$33.19	19/07/2007
MBL0117	5,000	\$32.47	23/07/2007
MBL0118	4,162,226	\$30.51	1/08/2007

## Listing of Macquarie Bank Limited Options

As at 28 February 2005

<b>MBL Code</b>	<b>Number</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
MBL0119	3,334	\$33.45	23/08/2007
MBL0120	5,000	\$31.54	26/08/2007
MBL0121	5,000	\$32.77	27/08/2007
MBL0122	3,800	\$33.06	28/08/2007
MBL0124	683,024	\$30.51	30/08/2007
MBL0125	3,400	\$31.49	2/09/2007
MBL0126	8,334	\$32.90	3/09/2007
MBL0128	5,000	\$31.28	5/09/2007
MBL0129	20,000	\$30.51	6/09/2007
MBL0131	201,853	\$30.51	11/10/2007
MBL0132	3,334	\$33.20	14/10/2007
MBL0133	13,334	\$26.45	15/10/2007
MBL0134	5,000	\$37.43	16/10/2007
MBL0135	5,000	\$31.28	21/10/2007
MBL0136	3,334	\$25.04	24/10/2007
MBL0138	5,000	\$24.48	28/10/2007
MBL0140	11,134	\$30.51	20/11/2007
MBL0142	277,888	\$30.51	24/12/2007
MBL0143	8,334	\$27.18	27/12/2007
MBL0144	25,000	\$31.54	30/12/2007
MBL0146	5,000	\$26.45	2/01/2008
MBL0147	12,500	\$31.56	3/01/2008
MBL0149	8,334	\$21.66	3/02/2008
MBL0151	3,334	\$23.48	24/01/2008
MBL0152	5,000	\$20.57	6/02/2008
MBL0153	3,334	\$20.44	10/02/2008
MBL0155	3,334	\$23.03	12/02/2008
MBL0156	3,334	\$20.50	13/02/2008
MBL0158	3,334	\$22.76	19/02/2008
MBL0161	5,000	\$23.82	5/03/2008
MBL0162	2,000	\$22.22	6/03/2008
MBL0163	5,000	\$25.23	7/03/2008
MBL0165	5,000	\$23.82	12/03/2008
MBL0166	5,000	\$21.23	13/03/2008
MBL0167	32,500	\$25.82	14/03/2008
MBL0168	12,500	\$20.57	17/03/2008
MBL0169	12,500	\$25.23	24/03/2008
MBL0170	21,667	\$25.15	1/04/2008
MBL0171	12,500	\$25.68	2/04/2008
MBL0173	5,000	\$25.94	23/04/2008
MBL0174	12,500	\$24.20	24/04/2008

## Listing of Macquarie Bank Limited Options

As at 28 February 2005

<b>MBL Code</b>	<b>Number</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
MBL0175	12,500	\$24.27	28/04/2008
MBL0176	12,500	\$24.67	6/05/2008
MBL0177	5,000	\$24.85	7/05/2008
MBL0178	5,000	\$24.40	8/05/2008
MBL0179	5,000	\$24.71	8/05/2008
MBL0181	12,500	\$25.92	13/05/2008
MBL0182	26,667	\$24.58	22/05/2008
MBL0183	5,000	\$24.22	23/05/2008
MBL0184	5,000	\$24.25	26/05/2008
MBL0185	5,000	\$21.12	28/05/2008
MBL0187	5,000	\$24.98	14/07/2008
MBL0188	5,000	\$24.98	16/07/2008
MBL0189	12,500	\$24.93	17/07/2008
MBL0190	5,000	\$24.49	27/07/2008
MBL0191	5,000	\$25.00	28/07/2008
MBL0192	5,000	\$26.05	31/07/2008
MBL0193	12,500	\$26.51	1/08/2008
MBL0194	5,000	\$26.21	4/08/2008
MBL0195	8,334	\$24.42	19/08/2008
MBL0196	5,000	\$28.99	20/08/2008
MBL0197	12,500	\$29.06	21/08/2008
MBL0198	5,000	\$28.02	22/08/2008
MBL0200	5,000	\$29.00	26/08/2008
MBL0201	12,500	\$28.41	2/09/2008
MBL0202	6,140,895	\$28.74	28/08/2008
MBL0203	5,000	\$29.46	16/09/2008
MBL0204	5,000	\$29.46	15/09/2008
MBL0205	5,000	\$24.17	17/09/2008
MBL0206	12,500	\$28.74	26/09/2008
MBL0207	697,482	\$28.74	24/09/2008
MBL0208	9,250	\$24.54	22/09/2008
MBL0209	67,875	\$28.74	1/10/2008
MBL0211	5,000	\$29.96	30/09/2008
MBL0212	5,000	\$29.46	2/10/2008
MBL0214	5,000	\$29.11	9/10/2008
MBL0215	12,500	\$28.64	13/10/2008
MBL0216	32,500	\$30.26	12/10/2008
MBL0217	12,500	\$24.28	20/10/2008
MBL0218	5,000	\$32.82	21/10/2008
MBL0219	5,000	\$31.39	22/10/2008
MBL0220	5,000	\$29.91	23/10/2008

## Listing of Macquarie Bank Limited Options

As at 28 February 2005

<b>MBL Code</b>	<b>Number</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
MBL0221	5,000	\$22.22	24/10/2008
MBL0222	26,000	\$28.74	30/10/2008
MBL0223	5,000	\$29.78	3/11/2008
MBL0224	12,500	\$29.72	4/11/2008
MBL0225	5,000	\$31.18	31/10/2008
MBL0226	5,000	\$34.49	6/11/2008
MBL0227	5,000	\$26.84	1/09/2008
MBL0228	12,500	\$29.00	5/11/2008
MBL0229	12,500	\$34.49	9/11/2008
MBL0231	5,000	\$31.74	7/11/2008
MBL0232	5,000	\$32.48	12/11/2008
MBL0233	12,500	\$34.44	14/11/2008
MBL0234	12,500	\$34.72	17/11/2008
MBL0235	5,000	\$33.99	21/11/2008
MBL0236	12,500	\$31.31	20/11/2008
MBL0237	5,000	\$34.40	18/11/2008
MBL0238	5,000	\$24.53	3/12/2008
MBL0239	5,000	\$35.49	5/12/2008
MBL0240	12,500	\$34.91	10/12/2008
MBL0241	5,000	\$21.66	11/12/2008
MBL0242	3,000	\$28.74	16/12/2008
MBL0243	5,000	\$34.60	12/12/2008
MBL0245	4,300	\$28.74	23/12/2008
MBL0246	5,000	\$24.85	22/12/2008
MBL0247	12,500	\$34.78	8/01/2009
MBL0248	12,500	\$34.78	8/01/2009
MBL0249	12,500	\$33.95	22/01/2009
MBL0250	12,500	\$28.96	2/02/2009
MBL0251	2,900	\$30.51	1/08/2007
MBL0252	10,000	\$33.45	9/02/2009
MBL0253	10,000	\$33.45	9/02/2009
MBL0254	22,500	\$33.45	9/02/2009
MBL0255	5,000	\$32.48	9/02/2009
MBL0256	35,000	\$33.76	8/03/2009
MBL0257	17,500	\$34.67	22/03/2009
MBL0258	5,000	\$24.62	8/03/2009
MBL0259	5,000	\$24.58	9/03/2009
MBL0260	52,500	\$36.71	8/04/2009
MBL0261	27,500	\$35.54	22/04/2009
MBL0262	35,000	\$34.66	10/05/2009
MBL0263	72,500	\$33.00	24/05/2009

## Listing of Macquarie Bank Limited Options

As at 28 February 2005

<b>MBL Code</b>	<b>Number</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
MBL0264	17,500	\$33.84	8/06/2009
MBL0265	37,500	\$34.27	22/06/2009
MBL0266	57,500	\$33.58	8/07/2009
MBL0267	1,733,600	\$33.11	22/07/2009
MBL0268	3,175,046	\$32.75	9/08/2009
MBL0269	2,450,000	\$32.26	23/08/2009
MBL0270	5,000	\$30.67	23/08/2009
MBL0271	798,350	\$34.60	8/09/2009
MBL0272	220,200	\$35.28	22/09/2009
MBL0273	217,650	\$36.99	8/10/2009
MBL0274	112,800	\$39.64	22/10/2009
MBL0275	88,350	\$40.81	8/11/2009
MBL0276	94,200	\$32.75	8/11/2009
MBL0277	25,000	\$33.11	8/11/2009
MBL0278	54,850	\$41.72	22/11/2009
MBL0279	127,600	\$32.75	22/11/2009
MBL0280	76,400	\$44.88	8/12/2009
MBL0281	7,000	\$34.60	8/12/2009
MBL0282	30,000	\$32.75	8/12/2009
MBL0283	40,000	\$45.15	22/12/2009
MBL0284	32,500	\$46.97	10/01/2010
MBL0285	35,000	\$47.28	10/01/2010
MBL0286	27,500	\$48.68	24/01/2010
MBL0287	5,000	\$48.61	24/01/2010
MBL0288	68,000	\$49.31	8/02/2010
MBL0289	32,500	\$49.47	8/02/2010
MBL0290	5,000	\$46.97	10/01/2010
MBL0291	87,500	\$49.16	22/02/2010
MBLAFL	726,834	\$23.94	21/07/2005
MBLAFT	50,000	\$23.94	2/08/2005
MBLAFU	18,100	\$23.94	11/08/2005
MBLAGC	12,083	\$23.94	8/08/2005
MBLAGI	5,000	\$23.76	18/08/2005
MBLAGS	58,125	\$23.94	30/08/2005
MBLAGW	10,000	\$25.59	14/10/2005
MBLAGX	12,500	\$26.12	15/10/2005
MBLAHM	5,000	\$27.83	30/01/2006
MBLAHO	5,000	\$27.86	3/01/2006
MBLAHP	1,668	\$27.93	12/01/2006
MBLAHW	12,500	\$27.46	16/01/2006
MBLAHY	12,500	\$27.71	18/01/2006

## Listing of Macquarie Bank Limited Options

As at 28 February 2005

<b>MBL Code</b>	<b>Number</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
<b>TOTAL</b>	28,244,608		

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Treasury 8232 3600 Facsimile 8232 4227  
Foreign Exchange 8232 3666 Facsimile 8232 3019  
Metals and Mining 8232 3444 Facsimile 8232 3590  
Futures 9231 1028 Telex 72263  
Debt Markets 8232 8569 Facsimile 8232 8341  
Agricultural Commodities 8232 7672 Facsimile 8232 3633

## ASX Release

7 March 2005



### MACQUARIE BANK ISSUES SUBORDINATED NOTES

Macquarie Bank Limited ('Macquarie') announced this morning it had priced a USD350 million Subordinated Eurobond issue. The issue was sold to more than 30 offshore investors in Europe and Asia.

Issue details were as follows:

Instrument:	Subordinated Floating Rate Notes issued under the Macquarie US\$10 Billion Debt Instrument Programme	
Expected Issue rating:	S & P	A- (outlook stable)
	Moody's	A3 (outlook stable)
	Fitch	A (outlook stable)
Structure:	10 ½ year non call 5 ½ year Floating Rate Note	
Amount:	USD350,000,000	
Maturity Date:	18 September 2015 (if not called prior to this date)	
Call Option:	Macquarie has the right to call the Notes on each interest payment date on or after 18 September 2010 (or at any time if certain tax events occur). All calls are subject to prior APRA approval.	
Settlement Date:	18 March 2005	
Step-up:	50 basis points	
Coupon:	3 month Libor + 25 basis points	
Issue Price:	99.746%	

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 2005 MAR 15 A 9:40  
 OFFICE OF INVESTMENT  
 CONFIDENTIAL

Withholding tax:	The Notes will be exempt from Australian withholding tax
Listing:	Luxembourg Stock Exchange
Joint Lead Managers:	Citigroup Global Markets Limited HSBC Bank Ltd
Co-Manager:	Macquarie Bank limited

**For further information please contact:**

Craig Shapiro  
Executive Director, Treasury  
Macquarie Bank Limited  
Tel: (02) 8232 3375

RECEIVED

File Number: 82-34740

2005 MAR 15

Rule 3.19A.2

OFFICE OF INTERMEDIATE  
CORPORATE FINANCE

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	Macquarie Bank Limited
<b>ABN</b>	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John G Allpass
<b>Date of last notice</b>	16 February 2005 but this is the first notice re: Macquarie Private Capital Group ("MPCG") stapled securities.

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Stapled securities held by John Allpass Pty Limited, a trustee for a superannuation fund of which John Allpass is a beneficiary
<b>Date of change</b>	2 March 2005
<b>No. of securities held prior to change</b>	Nil
<b>Class</b>	Stapled securities
<b>Number acquired</b>	10,000 stapled securities
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1.00 per stapled security
<b>No. of securities held after change</b>	10,000 stapled securities held by John Allpass Pty Limited
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities via prospectus.

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+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

8 March 2005

RECEIVED

File Number: 82-34740

Rule 3.19A.2

2005 MAR 15 A 9:49

OFFICE OF INTELLIGENCE  
CORPORATE TRADING

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	Macquarie Bank Limited
<b>ABN</b>	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John G Allpass
<b>Date of last notice</b>	16 February 2005 but this is the first notice re: Macquarie Private Capital Group ("MPCG") stapled securities.

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Stapled securities held by John Allpass Pty Limited, a trustee for a superannuation fund of which John Allpass is a beneficiary
<b>Date of change</b>	2 March 2005
<b>No. of securities held prior to change</b>	Nil
<b>Class</b>	Stapled securities
<b>Number acquired</b>	10,000 stapled securities
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1.00 per stapled security
<b>No. of securities held after change</b>	10,000 stapled securities held by John Allpass Pty Limited
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities via prospectus.

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+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

8 March 2005

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Macquarie Bank Limited
<b>ABN</b>	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Allan E Moss
<b>Date of last notice</b>	29 November 2004 but 21 April 2004 re: Macquarie Office Trust (MOF) units.

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Kasden Pty Limited (Kasden) is a family company of which Allan Moss is a director and a beneficiary of a trust which is the owner of Kasden. Mr Moss is also involved in the investment decisions of Kasden.
<b>Date of change</b>	10 February 2005
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>• 11,429 MOF units held directly by Allan Moss;</li> <li>• 6,334 MOF units held by a personal superannuation fund administered by Perpetual Trustees of which Allan Moss is a beneficiary; and</li> <li>• 172,037 MOF units held by Kasden</li> </ul>
<b>Class</b>	Ordinary MOF units
<b>Number acquired</b>	Nil
<b>Number disposed</b>	172,037 units
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1.2873 per unit

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>• 11,429 MOF units held directly by Allan Moss; and</li> <li>• 6,334 MOF units held by a personal superannuation fund administered by Perpetual Trustees of which Allan Moss is a beneficiary.</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

Dated: 8 March 2005