

82-1856

# African Metals Corporation

515 - 475 Howe Street, Vancouver, BC, V6C 2B3 Tel: 604-684-4100 Fax: 604-684-5854  
Website: www.africanmetals.com E-mail: info@africanmetals.com

February 23, 2005

**Office of International Corporate Finance**  
Securities and Exchange Commission  
450 Fifth Street NW  
Mail Stop 3-7  
Washington, DC  
USA, 20549

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE



To Whom It May Concern:

**RE: African Metals Corporation (the "Company")**

Enclosed, for your files, is one copy of the Company's news release that was issued on February 23, 2005. This release was sent to the TSX Venture Exchange, BC Securities Commission and Canada Stockwatch.

Yours truly,

**AFRICAN METALS CORPORATION**

Karen Nestoruk  
Administration

PROCESSED

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enclosure

*dlw 3/8*

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**FOR IMMEDIATE RELEASE**

February 23, 2005  
12g3-2(b) Exemption #82-1856  
Trading Symbol: AFR

## African Metals Receives Malian Government Approval for Preparation of Permits on Soumala Diamond Concession

VANCOUVER, BC – Willis W. Osborne, Chief Executive Officer of African Metals Corporation (TSX Venture Exchange: AFR), is very pleased to announce that a Malian Government committee, consisting of members from 16 ministries, has given its authorization for the preparation of the important Convention d'Établissement and Arrête de la Minière permits for the 3,205 sq km Soumala diamond concession in western Mali, West Africa. This concession occurs 38 km north of the northern boundary of the Company's Kenieba Nord diamond concession.

Previous work on the concession has been of a reconnaissance nature by Selection Trust Company (SELCO) between 1963 and 1966, by the Syndicate Diamond Mali (SDM), a consortium of the Malian and the French Governments between 1979 and 1984 and by MADE, a joint venture of Mink International Resources and Ashton West Africa Pty. in the mid-nineties. The agency of the French Government (BRGM) also did some separate work.

A total of 3 diamonds have previously been discovered and documented, all in alluvium, along the base of the Tambaoura escarpment. Two diamonds of 0.09 and 0.16 carats were found by orpailleurs and documented by the BRGM in the Soumala area, 6 km north of the southern boundary of the concession. The third diamond, 0.01 carats, 18 km further north, was found and documented by SELCO. A limited amount of sampling for diamond indicator minerals has been recorded. Some ilmenite has been found near and northwest of the Soumala area, and some chromite and ilmenite occur in the northeastern part of the concession.

Once the required permits have been issued by the Malian Government, a work program will be announced.

### **ON BEHALF OF THE BOARD OF DIRECTORS OF AFRICAN METALS CORPORATION**

*"Willis W. Osborne"*

Willis W. Osborne  
CEO & Director

The TSX Venture Exchange has neither approved nor disapproved the information enclosed in this release. The statements that are not historical facts and are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from the targeted results.